APEX CAPITAL AND FINANCE LIMITED

(Formerly Apex Home Finance Limited)

To
BSE Limited
P J Towers, Dalal Street Fort,
Mumbai-400 001

August 14, 2021

Scrip Code: 541133; Security Code: ACFL

Sub.: Outcome of the Board Meeting of Apex Capital and Finance Limited ("the Company") held on August 14, 2021

Dear Sir / Madam,

We would like to inform you that the Board of Directors of the Company in their meeting held on today, i.e. **August 14, 2021** inter alia approved the followings:

1. The Board considered and approved the Un-audited Financial Results along with the Limited Review Report of the Company for the quarter ended June 30, 2021. Copy of the said Financial Results and Limited Review Report are enclosed herewith. The abovesaid Financial Results will be published in Financial Express (English Newspaper) and Jansatta (Hindi Newspaper) and the copy of the matter of the said publication is enclosed herewith.

2. The Board considered and approved the Directors' Report of the Company for the financial year ended on March 31, 2021.

3. This is to further inform you that, in the Board Meeting of the Company held on August 14, 2021, the Board has considered and approved the re-appointment of M/s S. Behera & Co., Company Secretaries, New Delhi and Mrs. Vandana Tarika, Chartered Accountant, New Delhi as the Secretarial Auditors and Internal Auditor of the Company respectively for the Financial Year 2021-22. The Brief Profile of the abovesaid Secretarial Auditors and Internal Auditor is annexed as **Annexure-A.**

4. Further the Board has accepted the resignation of Sh. Amit Kumar from the post of Chief Financial Officer of the Company w.e.f. the close of business hour on 14.08.2021. Till the appointment of the next CFO, Sh. Shekhar Singh, Managing Director of the Company, shall look after all the duties of CFO of the Company.

5. The Audit Committee and the Board in its Meeting held on today i.e 14.08.2021 took note of the resignation tendered by M/s Shailendra Goel & Associates, Chartered Accountants, New Delhi (FRN-013670N), the Statutory Auditors of the Company. The resignation Letter tender by M/s Shailendra Goel & Associates is annexed as Annexure-1.

Further on the recommendation of the Audit Committee, the Board of Directors of the Company has appointed M/s Mahesh Kumar & Company, Chartered Accountants, New Delhi (FRN-09668N) as the Statutory Auditors of the Company, to fill the causal vacancy caused by the resignation of Shailendra Goel & Associates. The Board has recommended the appointment of M/s Mahesh Kumar & Company for the approval of shareholders at the

APEX CAPITAL AND FINANCE LIMITED * NEW DELHI

Regd. Office: L-3, Green Park Extension, New Delhi - 110 016
Tel: + 91 11 40348775, 26195042; Fax: +91 11 40348775 CIN - L65910DL1985PLC021241
Website: www.apexfinancials.in; Email: contact@apexfinancials.in

ensuing Annual General Meeting. The said appointment is pursuant to applicable provisions of the Companies Act 2013 and the SEBI Listing Regulations, 2015. M/s. Mahesh Kumar & Company, Chartered Accountants (FRN-09668N) vide their consent letter dated August 14, 2021, have confirmed their eligibility for appointment.

In the first instance M/s. Mahesh Kumar & Company, will hold the office till the conclusion of the 36th Annual General Meeting. Thereafter, M/s. Mahesh Kumar & Company, will hold the office for a period of 5 (five) years i.e from the conclusion of 36th Annual General Meeting of the Company till the conclusion of the 41st Annual General Meeting of the Company.

Details with respect to resignation/ change in Auditors of the Company as required under Regulation 30 Read with Schedule Ill of the Listing Regulations, SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 and CIR/CFD/CMD1/114/2019 dated October 18, 2019 are annexed as **Annexure-B**.

The aforesaid meeting of the Board commenced at 4.00 P.M. and concluded at 5.15 P.M.

We request you to kindly take the same on record.

Thanking you.

Your's truly,

For Apex Capital and Finance Limited

(Phul Jha)
Company Secretary& Compliance Officer
ICSI M. No. 20850

Annexure-A

Brief Profile of M/s S. Behera & Co.:

M/s S. Behera & Co., a practicing Company Secretaries firm, New Delhi, was formed by Mr. Shesdev Behera in January, 2004. Mr. Behera is a Fellow Member of the Institute of Company Secretaries of India with a Bachelors degree in Commerce (Hons.). He has 18 years' practical experience and is a specialist in Company Law, FEMA and other Economic Legislations. The firm provides wide variety of advisory, company secretarial, audit, representative and training functions and their core area of specialization is in Corporate Law, Securities Law, Foreign Investment Laws and NBFCs matters.

Brief Profile of Mrs. Vandana Tarika:

Mrs. Vandana Tarika is an Associate Member of the Institute of Chartered Accountants of India with a Bachelors degree in Commerce (Hons.). She has more than 6 years' practical experience and is a specialist in audit and taxation.

APEX CAPITAL AND FINANCE LIMITED NEW DELHI

APEX CAPITAL AND FINANCE LIMITED

(Formerly Apex Home Finance Limited)

Annexure-B

Details with respect to change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/ CMD/4/2015 dated September 09, 2015.

Appointment of Statutory Auditors

Sr. No.	Particulars	Details
1	Name of Auditor	M/s. Mahesh Kumar & Company
2	Reason for Change viz., appointment, resignation, removal, death or otherwise	Appointment as Statutory Auditors of the Company
3	Effective Date of Appointment	August 14, 2021
4	Brief profile	M/s. Mahesh Kumar & Company is a practising chartered accountant firm registered with the Institute of Chartered Accountants of India. It has its registered office at 211 & 304, Arunachal Building, Barakhamba Road, Connaught Place,New Delhi-110001. It is primarily engaged in providing audit and assurance services to the clients.
5	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable



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Draft Statement of Standalone Un-Audited Financial Results for the Quarter Year Ended June 30, 2021

(Rs. In Lacs)

S.No.	Particulars	Quarter Ended			Year ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	a. Revenue from operations	129.58	133.13	123.34	504.63
	b. Other Income	-	0.27	-	0.27
	A. Total Revenue (a+b)	**129.58**	**133.40**	**123.34**	**504.90**
2	**Expenses**				
	c. Finance cost	86.74	89.26	80.80	334.11
	d. Employee cost	17.38	16.01	12.74	55.30
	e. Depreciation	0.27	0.27	0.27	1.08
	f. Other expenditure	9.73	7.22	7.83	31.50
	B. Total Expenses(c+d+e+f)	**114.12**	**112.76**	**101.64**	**421.99**
3	**Profit/(Loss) before tax (A-B)=C**	**15.46**	**20.64**	**21.70**	**82.91**
4	**Total Tax Expense (D)**	**4.52**	**4.69**	**5.75**	**21.06**
5	**Profit/(Loss) for the period (C-D)=E**	**10.94**	**15.95**	**15.95**	**61.85**
6	Other Comprehensive Income=F	-	-	-	-
7	**Total Comprehensive Income=E+F=G**	**10.94**	**15.95**	**15.95**	**61.85**
8	Paid-up equity share capital (Rs. 10/- per share)	592.00	592.00	592.00	592.00
9	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	1,936.49
10	Earnings Per Share (EPS)-not annualised-before and after extra ordinary items (Rs.)	-	-	-	-
	a) Basic	0.18	0.27	0.27	1.04
	b) Diluted	0.18	0.27	0.27	1.04

Notes:

1	The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 14, 2021.
2	The Statutory Auditors have carried out Limited Review of the Financial Results of the Company for the quarter ended June 30, 2021, as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), Regulation, 2015
3	The main business of the Company is financing activity. Further, all activities are carried out within India. As such, there are no separate reportable segments as per the Indian Accounting Standard 108 (Ind AS) on Operating Segment.
4	There are no exceptional items during the above mentioned periods.
5	Previous period/ year figures have been regrouped/ reclassified, wherever found necessary, to confirm to current period/year classification.
6	The outbreak of COVID-19 pandemic and consequent lockdown has severely impacted business and operations of the company since the last week of March 2020.In relation to COVID-19, judgements and assumptions include the extent and duration of the pandemic , the impacts of actions of governments and other authorities,and the responses of business and consumers in different industries .While the methodologies and assumptions applied in the impairment loss allowance calculations remained umchanged from those applied prior to the COVID-19 pandemic, the Company has seperately incorporated estimates, assumptions and judgements specific to the impact of the COVID-19 pandemic based on early indicators of moratorium and delayed payments metrics observed along with an estimation of potential stress on probability of defaults and exposure at defaults.The extent to which the COVID-19 pandemic will impact the Company's impairment loss allowance on assets and future results will depend on future developments,which are highly uncertain and management has considered various internal and external information available upto the date of approval of financial results in assessing the impact of COVID-19 pandemic in the financial results for the quarter ended June 30, 2021. Management will also continue to monitor changes in future economic conditions.The eventual outcome of the impact of COVID-19 may be different from that estimated as on the date of approval of these.

By Order of the Board
For Apex Capital and Finance Limited

APEX CAPITAL AND FINANCE LIMITED NEW DELHI

(Shekhar Singh)
Managing Director
DIN: 00039567

Date: 14.08.2021
Place: New Delhi

MAMTA GOEL
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Date: 2021.08.14 17:19:54 +05'30'

SHAILENDRA GOEL & ASSOCIATES
Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM UNAUDITED FINANCIAL RESULTS

To

The Board of Directors
Apex Capital and Finance Limited
(Formerly Apex Home Finance Limited)
L-3, Green Park Extension,
New Delhi-110016

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **APEX CAPITAL AND FINANCE LIMITED** ("the Company"), for the quarter ended June 30, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does· not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shailendra Goel & Associates
Chartered Accountants
Firm Registration No. - 013670N

MAMTA GOEL
Digitally signed by MAMTA GOEL
Date: 2021.08.14 17:18:29 +05'30'

(CA Mamta Goel)
(Partner)
Membership No. – 095986
UDIN : 21095986AAAAAM1953

Place: New Delhi
Date: 14th August, 2021

40/9, Gautam Nagar, New Delhi – 110 049.
Mobile : 8826615999,9818265345
E-mail : mgoel05@yahoo.co.in, goel.mamta@icai.org

APEX CAPITAL AND FINANCE LIMITED

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EXTRACTS OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

(Rs. In Lacs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30/06/2021	31/03/2021	30/06/2020	31/03/2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Total Income from operations	129.58	133.40	123.34	504.90
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	15.46	20.64	21.70	82.91
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	15.46	20.64	21.70	82.91
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	10.94	15.95	15.95	61.85
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	10.94	15.95	15.95	61.85
6	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	592.00	592.00	592.00	592.00
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	1936.49
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinuing operations)				
	Basic (Rs.)	0.18	0.27	0.27	1.04
	Diluted (Rs.)	0.18	0.27	0.27	1.04

Notes:

1. The above un-audited financial results of the Company for the quarter ended June 30, 2021 have been reviewed and recommended by the Audit Committee in its meeting held on 14.08.2021 and thereafter approved and taken on record by the Board of Directors in its meeting held on 14.08.2021. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid financial results.

2. The above is an extract of the detailed format of quarterly financial results filed with BSE Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited financial results for the quarter ended June 30, 2021 are available on the Stock Exchange Website at www.bseindia.com and on the Company's Website at www.apexfinancials.in.

By the Order of the Board
For Apex Capital and Finance Limited
Sd/-
(Shekhar Singh)
Managing Director
DIN-00039567

Date: 14.08.2021
Place: New Delhi

APEX CAPITAL AND FINANCE LIMITED NEW DELHI