Admn. Office : 8-2-334/18, 3rd Floor,
Road No. 3, Banjara Hills,
Hyderabad-500 034.
Tel : 23545939, 23543580 Fax : 23544909
CIN No. : L25209TG1984PLC005048

SALGUTI Industries Ltd.
Adding Value

Date: 13-11-2021

To,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

Sub: Submission of Unaudited Financial Results of the Company u/r 33 of SEBI (LODR) Regulations, 2015 for the 2nd Quarter ended 30th September, 2021.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company in their meeting held on Saturday, the 13th November, 2021, inter-alia, have discussed and approved Unaudited Financial Results and Limited Review Report of the Company for the 2nd Quarter ended 30th September, 2021.

The Board Meeting commenced at 03: 00 P.M and concluded at 04.00 P.M

Thanking You,

Yours Faithfully,
For **SALGUTI INDUSTRIES LIMITED**

RAJITHA REDDY SALGUTI
(DIN: 00051603)
Whole-Time Director

Works : • Sy. No. 548/AA, Mudireddipally (V), Balanagar Mandal, Mahaboobnagar Dist. Tel : 08542-230050
• Plot No. 154/A2, IDA Bollaram (Miyapur), Medak Dist.- 502 325. Tel : 08458-279250

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SALGUTI Industries Ltd.
Adding Value

Salguti Industries Limited

8-2-334/18, 3rd Floor, Road No.3, Banjara Hills, Hyderabad- 500 034

CIN: L25209TG1984PLC005048

Unaudited Financial Results for the Quarter and Half Year Ended 30th September 2021

(Amount Rs. In Lakhs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	Audited
1	**Income from Operations**						
	(a) Revenue from Operations	2,939.50	3,213.02	2,162.06	6,152.52	3,805.77	7,959.16
	(b) Other income	9.750	-	(8.95)	9.75	5.53	29.53
	Total Income (A + B)	2,949.25	3,213.02	2,153.11	6,162.27	3,811.30	7,988.69
2	**Expenses:**						
	(a) Cost of Material Consumed	2,428.54	2,617.27	1,673.33	5,045.81	2,784.39	6,440.97
	(b) Purchases of Stock - in Trade	-	-	-	-	-	-
	(c) Changes in Inventories of finished goods, Stock-in-Trade and Work in Progress	0.42	63.34	(111.46)	63.76	87.73	(425.49)
	(d) Employee benefits expense	135.94	117.76	136.63	253.70	270.01	590.36
	(e) Finance Costs	94.01	62.04	117.93	156.05	206.96	401.32
	(f) Depreciation and amortisation expense	47.30	47.50	44.84	94.80	89.39	184.59
	(g) Other Expenses	236.68	299.65	214.91	536.33	342.39	781.74
	Total Expenses	2,912.89	3,207.56	2,076.18	6,150.45	3,780.87	7,973.49
3	**Profit / (Loss) before tax and other Comprehensive Income**	6.36	5.46	76.93	11.82	30.43	15.20
4	Tax Expense						
	Current Tax	1.84	-	-	1.84		2.37
	MAT credit entitlement	(1.84)	-	-	(1.84)		(2.37)
	Deferred tax liability / (asset)	(8.19)	(8.48)	(8.02)	(16.67)	(15.60)	3.46
	Net Profit / (Loss) for the period	14.55	13.94	84.95	28.49	46.03	11.74
8	**Other Comprehensive Income**						-
A	(i) Items that will not be reclassified to profitor loss in subsequent period Re-measured gains on defined benefit plans	-	-	-	-	-	-
	(ii)Income tax relatingto items that will not be reclassified to profitor loss	-	-	-	-	-	-
B	(i)Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii)Income tax relatingto items that will be reclassified to profitor loss	-	-	-	-	-	-
	Total comprehensive income for the year	14.55	13.94	84.95	28.49	46.04	11.74
	Paid up equity share capital- Face value of Rs.10 each	753.67	753.67	753.67	753.67	753.67	753.67
	Other Equity						
	Earnings Per Share (EPS) (EPS for the quarter is not annualised)						
	(a) Basic (Amount in Rs.)	0.19	0.23	1.13	0.38	0.61	0.16
	(b) Diluted (Amount in Rs.)	0.19	0.23	1.13	0.38	0.61	0.16

NOTES:

1. This statement has been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 13-11-2021.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable
3. Previous year figures have been regrouped/ re-arranged / re classified wherever necessary to conform to current year's classification
4. The company operates only in a single segment i.e, Manufacturing of Woven Sacks.

Place: Hyderabad.
Date: 13-11-2021

FOR SALGUTI INDUSTRIES LIMITED

RAJITHA REDDY SALGUTI

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SALGUTI Industries Ltd.
Adding Value

Unaudited Financial Results for the Half Year Ended 30th September 2021

Statement of UnAduited Assets and Liabilites

PARTICULARS	As at 30 Sep 2021	As at 31 Mar 2021
	UnAudited	Audited
ASSETS		
Non - Current Assets		
Property, Plant, Equipment	770.57	859.70
Loans & Advances	312.38	305.90
Other Non Current Assets	27.76	27.76
Deferred Tax Asset	-	-
Current Assets		
Inventories	2294.80	2,450.60
Trade receivables	2136.82	1,628.05
Cash and cash equivalents	1.20	5.67
Current Tax Assets (Net)	51.28	118.71
Other current assets	711.90	716.16
TOTAL	**6306.71**	**6,112.54**
EQUITY AND LIABILITIES		
Equity share capital	753.67	753.67
Other equity	191.53	163.03
Non- Current liabilities		
Financial liabilities		
(i) Borrowings	1819.16	1,980.46
(ii) Other Financial Liabilities	-	-
Deferred tax liabiliies (Net)	50.08	66.76
Current liabilities		
Financial liabilities		
(i) Borrowings	1510.18	1,505.35
(ii) Trade Payables	1637.66	1,189.86
(iii) Other Financial Liabilities	327.89	373.47
Other Current Liabilities	13.952	76.80
Provisions	0.75	0.78
Current Tax Liabilities (net)	1.85	2.37
TOTAL	6306.71	6,112.54

Place: Hyderabad
Date: 13-11-2021

FOR SALGUTI INDUSTRIES LIMITED

RAJITHA REDDY SALGUTI

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SALGUTI Industries Ltd.
Adding Value

SALGUTI INDUSTRIES LIMITED
CIN:-L25209TG1984PLC005048

Statement of Cash flow for the period ended 30th September 2021

Particulars	Rs in Lakhs Half Year ended 30.09.2021	Rs in Lakhs Year ended 31.03.2021
A. Cash flow from operating activities		
Profit / (Loss) before tax	11.83	15.20
Adjustments to reconcile profit before tax to net cash from / (used in) operating activities.		
Depreciation on property, plant and equipment	94.80	184.59
(Gain)/loss on sale of property, plant and equipment	-	-
Excess Loss	-	-
Interest income	(7.20)	(27.93)
Unamortised Expenses Written Off	-	-
Finance costs (including fair value change in financial instruments)	156.05	401.32
Share of profit of an associate or a joint venture		
Operating Profit before working capital changes	**255.48**	**573.19**
Working capital adjustments		
Decrease/ (increase) in Trade and Other Advances		
Decrease/ (increase) in Inventory	155.80	(585.20)
Increase/ (decrease) in Trade Payables	447.80	(297.62)
(Increase) / decrease in Trade Receivables	(508.78)	788.62
Increase/ (decrease) in Short Term Loans and Advances	-	-
Decrease/ (increase) in Balances with Revenue Authorities	-	-
Decrease/ (increase) in Current assets	4.26	(60.66)
Decrease/ (increase) in other Non-Current assets	-	(5.74)
Decrease/ (increase) in Current Tax Assets	67.44	(55.99)
(Decrease)/ increase in Current Tax liabilities	(0.53)	2.37
Decrease/ (increase) in Short Term Provisions	(0.03)	(0.63)
Increase/ (decrease) Other Current Liabilities	(108.43)	367.60
Increase/ (decrease) in Short term borrowings	4.83	(248.68)
Sub Total	**317.83**	**477.26**
Income tax paid	-	-
Net cash flows from operating activities (A)	**317.83**	**477.26**
B. Cash flow from Investing activities		
Payment for purchase and construction of property, plant and equipn	(5.68)	(117.41)
Proceeds from sale of property, plant and equipment	-	
Proceeds from sale of financial instruments	-	
Interest received	7.20	27.93
Refund/ (Investment) in bank deposits for more than 3 months	-	
Loans given	(6.48)	(8.82)
Repayment of loans given	-	
Net cash flows from / (used in) investing activities (B)	**(4.96)**	**(98.31)**
C. Cash flow from financing activities		
Proceeds from issue of share capital		
Proceeds from long term loans and borrowings	(161.30)	12.20
Interest payment	(156.05)	(401.32)
Net Cash flows from / (used in) Financing activities (C)	(317.35)	(389.12)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(4.47)	(10.16)
Opening Balance of Cash	5.67	15.83
Closing Balance	1.20	5.67
Components of Cash and Cash Equivalents		
Cash on Hand	0.50	3.83
Balances with bank in current account	0.70	1.84
Balance at the end of the year	1.20	5.67

Place: Hyderabad

FOR SALGUTI INDUSTRIES LIMITED

Date: 13-11-2021

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P C N & ASSOCIATES
CHARTERED ACCOUNTANTS
Plot No. 12, "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499
E-mail : pcnassociates@yahoo.com

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to
The Board of Directors
SALGUTI INDUSTRIES LIMITED

We have reviewed the accompanying statement of unaudited financial results of **SALGUTI INDUSTRIES LIMITED** (the "Company") for the quarter ended 30 September, 2021 and for the period from 01 April 2021 to 30 September 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting, ('Ind AS 34,') prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on "the Statement" based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

P C N & ASSOCIATES Hyderabad FRN:016016S Chartered Accountants

P C N & ASSOCIATES
CHARTERED ACCOUNTANTS
Plot No. 12, "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499
E-mail : pcnassociates@yahoo.com

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P C N & Associates
Chartered Accountants
FRN: 016016S

P C N & ASSOCIATES Hyderabad FRN:016016S Chartered Accountants

Kandula Gopala Krishna
Partner
M.No. 0203605
Partner

UDIN : 21203605AAAAPB5093

Place: Hyderabad
Date: 13-11-2021