SINCE 1974

JYOTI STRUCTURES LIMITED
Corporate Office: Valecha Chambers
6th Floor, New Link Road Oshiwara
Andheri (West) Mumbai -400053
Corporate Identity No: L45200MH1974PLC017494

Ref: JSL/HO/CS/GEN/25-26/772 Date: August 14,2025

BSE Limited, Phiroze Jeejeeboy Towers, Dalal Street, Fort, Mumbai 400 001. **BSE Scrip Code: 513250**	**National Stock Exchange of India Limited,** Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051. **NSE Scrip Symbol: JYOTISTRUC**

Dear Sir/Madam,

Sub: Standalone & Consolidated Unaudited Financial Results of the Company for the Quarter ended June 30, 2025

Ref: Outcome of Board Meeting held on August 14,2025 vide ref no. JSL/HO/CS/GEN/25-26/759

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors the Company, at their meeting held today i.e. August 14,2025 has inter alia considered and approved the **Standalone & Consolidated Unaudited Financial Results of the Company for the Quarter ended June 30, 2025**

Kindly acknowledge the receipt and update the same in your records.

Thanking You.
Yours Faithfully,

For **Jyoti Structures Limited**

SONALI KRISHNAJI GAIKWAD

Digitally signed by SONALI KRISHNAJI GAIKWAD
Date: 2025.08.14 21:09:26 +05'30'

Sonali K. Gaikwad
Company Secretary
ACS 31201

JYOTI STRUCTURES LIMITED

Regd. Office: Valecha Chambers, 6th Floor, New Link Road,
Oshiwara, Andheri (West), Mumbai - 400 053. Corporate Identity Number: L45200MH1974PLC017494
Tel : 4091 5000 Fax : 40915014/15, E-mail : investor@jsl.co.in , Website : www.jyotistructures.in

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

(Rs in Cr.)

Sr. No.	Particulars	For the Quarter Ended			Year Ended
		30-06-2025 (Un-Audited)	31-03-2025 (Audited)	30-06-2024 (Un-Audited)	31-03-2025 (Audited)
1	**Income**				
	(a) Revenue from operations	156.16	164.69	88.29	497.83
	(b) Other Income	6.24	2.28	1.30	6.67
	Total Income	**162.40**	**166.97**	**89.60**	**504.50**
2	**Expenses**				
	(a) Cost of materials consumed	91.28	66.89	42.99	195.75
	(b) Changes in inventories of finished goods,work-in-progress	(8.97)	(8.57)	(12.30)	1.63
	(c) Erection and sub-contracting expenses	39.44	51.91	29.09	143.99
	(d) Employee benefits expense	17.97	15.80	4.81	49.38
	(e) Finance costs	0.02	0.04	0.05	0.12
	(f) Depreciation and amortisation expense	2.88	2.60	1.81	8.50
	(g) Other expenses	9.54	25.99	17.97	69.47
	Total expenses	**152.16**	**154.66**	**84.41**	**468.84**
3	**Profit / (Loss) before exceptional items and tax (1-2)**	10.24	12.31	5.19	35.66
4	Exceptional items	-	-	-	-
5	**Profit / (Loss) before tax (3-4)**	**10.24**	**12.31**	**5.19**	**35.66**
6	**Tax expense**				
	(a) Current Tax	-	-	-	-
	(b) Deferred Tax	(0.92)	0.36	0.10	(0.15)
	Total Tax	**(0.92)**	**0.36**	**0.10**	**(0.15)**
7	**Profit / (Loss) for the period (5-6)**	**11.16**	**11.95**	**5.10**	**35.81**
8	**Other Comprehensive Income for the period**				
	(a) Items that will not be reclassified to profit or loss	-	0.17	-	0.39
	(b) Items that will be reclassified to profit or loss	0.07	(0.03)	(0.09)	0.05
	Total Other Comprehensive Income for the period	**0.07**	**0.14**	**(0.09)**	**0.44**
9	**Total Comprehensive Income for the period (7+8)**	**11.23**	**12.09**	**5.01**	**36.25**
10	Paid-up equity share capital (face value Rs. 2/- each)	238.15	237.69	174.07	237.69
11	Other Equity as shown in the Audited Balance Sheet	-	-	-	348.90
	(a) Basic earnings/ (loss) per share (in INR)	0.0939	0.136	0.063	0.406
	(b) Diluted earnings/ (loss) per share (in INR)	0.0936	0.132	0.059	0.396

Sr. No	Notes
1)	The above results have been reviewed by Audit Committee and approved by the Board of Directors at their meetings held on August 14, 2025. The statutory auditors of the Company have conducted a "Limited Review" of the above Standalone Unaudited Financial results for the Quarter ended June 30, 2025.
2)	The above results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act 2013 and other accounting principles generally accepted in India.
3)	Other Expenses is net of Foreign Exchange Gains and net of provisions in respective quarters, as applicable.
4)	The Company is in the business of execution of projects related to power transmission and as such there are no separate reportable operating segments as defined by Ind AS 108 - "Operating Segments".
5)	Pursuant to the exercise of option by the warrant holders, the Company has allotted equity shares as follows: On May 28, 2025, 10,00,000 convertible warrants were converted into equity shares of face value ₹2/- each, at an issue price of ₹13.20 per share (including a premium of ₹11.20 per share). On June 18, 2025, 7,50,000 convertible warrants were similarly converted into equity shares of face value ₹2/- each, at an issue price of ₹13.20 per share (including a premium of ₹11.20 per share). The equity shares issued pursuant to the above conversions rank pari-passu in all respects with the existing equity shares of the Company.
6)	During the quarter ended on June 30, 2025, the Company has allotted Equity 5,53,000 equity shares of Rs. 2/- each under JSL Employee Stock Option Scheme 2021 policy.
7)	The amount reported under "Other Expenses" is net of a gain of ₹10.35 crores arising from a one-time settlement (OTS) of Non-Convertible Debentures (NCDs) issued to certain lenders, as disclosed to the stock exchanges vide letter reference number JSL/HO/CS/GEN/2025-26/448 dated June 18, 2025.
8)	Previous period figures have been re-arranged, re-grouped, re-calculated and re-classified, wherever necessary.

By Order of the Board of Directors
For Jyoti Structures Limited

JYOTI STRUCTURES LTD. MUMBAI

Abdul Hameed Khan
Chief Executive Officer &
Whole time Director
DIN: 09508070

Monica Akhil Chaturvedi
Independent Director
DIN: 02193359

Place : Mumbai
Date : August 14, 2025

SARC & ASSOCIATES

Chartered Accountants

Mumbai Branch Office:
B- 1202 & 1203, Venus Tower, 12th Floor.
Above Axis Bank, Veera Desai Road,
Azad Nagar, Andheri (W), Mumbai- 400 053.
Mob.: 9820036070.
Email:rajendra@sarcmail.in

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of JYOTI STRUCTURES LIMITED ("the Company") pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended

Review Report
To The Board of Directors
Jyoti Structures Limited
Mumbai.

1. We have reviewed the accompanying statement of unaudited standalone unaudited financial results ('the statement') of Jyoti Structures Limited (the "Company") for the quarter ended June 30, 2025, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

SARC & ASSOCIATES * Chartered Accountants * F.Reg. No. 006085N

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS") specified under Section 133 of the Companies Act,2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

5. We have relied on Management Representation regarding the existence and valuation of all the Assets (viz. Fixed Assets, Investments, Trade Receivables, Stock, Bank Accounts, Other Assets, Receivable from Related Parties) & Liabilities (viz. Provisions, Borrowings, Statutory & Other Liabilities).

6. The Company has initiated reconciliation process with Trade Receivables to determine the continuation of contracts, details of work in progress with age, stage of completion, progress billing, disputed and undisputed dues. The reconciliation process is not yet completed. The Company has made a provision of Rs.12.50 Cr as provision for estimated credit loss till date. We have relied on the Management Representations on the carrying amount and provision for expected credit loss as at June 30, 2025.

7. The Standalone Financial Statements include Unaudited Management reported amounts of the five branches (project sites) and Audited of two branches of Tunisia and Uganda for the quarter ended June 30, 2025; The financial statements include the assets, liabilities, income and expenditure in respect of the branches (project sites) are subject to changes. In the absence of details, we are unable to comment on the impact, it may have on the standalone financial statements. We have relied on the information provided by the Company.

A summary table is reproduced below of the seven branches (project sites).

Particulars	**Branches (project sites)**
	(Rs. in Crores)
Total Income	-
Total Expenditure	-0.38
Other Comprehensive Income	6.07
Total Profit/(Loss) including Other Comprehensive Income	**5.69**
Assets	

S A R C & ASSOCIATES Chartered Accountants F.Reg. No. 006085N

Trade Receivable	210.77
Bank Balances	0.02
Other Assets	9.16
Total Assets	**219.66**
Liabilities	
Sundry Creditors	8.16
Statutory Liabilities	3.86
Other Liabilities	16.08
Total Liabilities	**28.10**

Our conclusion on the Statement is not modified in respect of our reliance on the unaudited interim standalone/consolidated financial results/financial information certified by the Management.

For SARC & Associates,
Chartered Accountants,
Firm Registration No.: 006085N

CA. Rajendra S. Bagade
(Partner)
Mem. No.: 104026

UDIN: 25104026BMINYN2253

S.A.R.C. & ASSOCIATES * Chartered Accountants * F.Reg. No. 006085N

Date: 14/08/2025
Place: Mumbai.

JYOTI STRUCTURES LIMITED

Regd. Office: "Valecha Chambers", 6th Floor, New Link Road,
Oshiwara, Andheri (West), Mumbai - 400 053. Corporate Identity Number: L45200MH1974PLC017494
Tel : 4091 5000 Fax : 40915014/15, e-mail : investor@jsl.co.in, Website: www.jyotistructures.in

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30,2025

(Rs in Cr.)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-06-2025 (Un-Audited)	31-03-2025 (Audited)	30-06-2024 (Un-Audited)	31-03-2025 (Audited)
1	**Income**				
	(a) Revenue from operations	156.16	164.69	88.29	497.83
	(b) Other Income	6.24	2.28	1.30	6.67
	Total Income	**162.40**	**166.97**	**89.60**	**504.50**
2	**Expenses**				
	(a) Cost of materials consumed	91.28	66.89	42.99	195.75
	(b) Change in inventories of finished goods, work-in-progress and stock-in-trade	(8.97)	(8.57)	(12.30)	1.63
	(c) Erection and sub-contracting expenses	39.44	51.91	29.09	143.99
	(d) Employee benefit expenses	17.97	15.80	4.81	49.38
	(e) Finance cost	0.02	0.04	0.05	0.12
	(f) Depreciation and amortization expense	2.88	2.60	1.81	8.50
	(g) Other expenses	9.54	26.01	17.97	69.71
	Total Expenses	**152.16**	**154.68**	**84.41**	**469.08**
3	**Profit / (Loss) before exceptional items and tax (1-2)**	**10.24**	**12.29**	**5.19**	**35.42**
4	Exceptional items	-	-	-	-
5	**Profit / (Loss) before tax(3-4)**	**10.24**	**12.29**	**5.19**	**35.42**
6	**Tax expense**				
	(i) Current Tax	-	-	-	-
	(ii) Deferred Tax	(0.92)	0.36	0.10	(0.15)
	Total Tax	**(0.92)**	**0.36**	**0.10**	**(0.15)**
7	**Profit/ (Loss) for the period (5-6)**	**11.16**	**11.93**	**5.09**	**35.57**
8	**Other Comprehensive Income for the period**				
	A. Items that will not be reclassified to profit or loss	-	0.17	-	0.39
	B. Items that will be reclassified to profit or loss	0.07	(0.03)	0.09	0.05
	Total Other Comprehensive Income for the Period	**0.07**	**0.14**	**0.09**	**0.44**
9	**Total Comprehensive Income for the period comprising profit/(loss) and other comprehensive income for the period (7+8)**	**11.23**	**12.07**	**5.18**	**36.01**
10	Net Profit Attributable to owners	11.16	11.93	5.09	35.57
11	Net Profit Attributable to non controling Interest (NCI)	-	-	-	-
12	Other Comprehensive Income Attributable to owners	0.07	0.14	0.09	0.44
13	**Total Comprehensive Income Attributable to owners**	**11.23**	**12.07**	**5.18**	**36.01**
14	Total Comprehensive Income Attributable to non controling Interest (NCI)	-	-	-	-
15	Paid-up equity share capital, face value of INR 2/- each	238.15	237.69	174.07	237.69
16	Other Equity as shown in the Audited Balance Sheet	-	-	-	324.43
17	**Earnings per share**				
	(a) Basic earnings/ (loss) per share (In INR)	0.0939	0.135	0.063	0.403
	(b) Diluted earnings/ (loss) per share (In INR)	0.0936	0.132	0.059	0.393

Sr. No Notes

1) The above results have been reviewed by Audit Committee and approved by the Board of Directors at their meetings held on August 14, 2025. The statutory auditors of the Company have conducted a "Limited Review" of the above Consolidated Unaudited Financial results for the Quarter ended June 30, 2025.

2) The above results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act 2013 and other accounting principles generally accepted in India.

3) Other Expenses is net of Foreign Exchange Gains and net of provisions in respective quarters, as applicable.

4) The Company is in the business of execution of projects related to power transmission and as such there are no separate reportable operating segments as defined by Ind AS 108 - "Operating Segments".

5) Pursuant to the exercise of option by the warrant holders, the Company has allotted equity shares as follows:

On May 28, 2025, 10,00,000 convertible warrants were converted into equity shares of face value ₹2/- each, at an issue price of ₹13.20 per share (including a premium of ₹11.20 per share).

On June 18, 2025, 7,50,000 convertible warrants were similarly converted into equity shares of face value ₹2/- each, at an issue price of ₹13.20 per share (including a premium of ₹11.20 per share).

The equity shares issued pursuant to the above conversions rank pari-passu in all respects with the existing equity shares of the Company.

6) During the quarter ended on June 30, 2025, the Company has allotted Equity 5,53,000 equity shares of Rs. 2/- each under JSL Employee Stock Option Scheme 2021 policy.

7) The amount reported under "Other Expenses" is net of a gain of ₹10.35 crores arising from a one-time settlement (OTS) of Non Convertible Debentures (NCDs) issued to certain lenders, as disclosed to the stock exchanges vide letter reference number JSL/HO/CS/GEN/2025-26/448 dated June 18, 2025.

8) Previous period figures have been re-arranged, re-grouped, re-calculated and re-classified, wherever necessary.

By Order of the Board of
For Jyoti Structures Limited

JYOTI STRUCTURES LTD. MUMBAI

Abdul Hameed Khan
Chief Financial Officer &
Whole Time Director
DIN: 09508070

Monica Akhil Chaturvedi
Independent Director
DIN: 02193359

Place : Mumbai
Date : August 14, 2025

SARC & ASSOCIATES

Chartered Accountants

Mumbai Branch Office:
B- 1202 & 1203, Venus Tower, 12th Floor.
Above Axis Bank, Veera Desai Road,
Azad Nagar, Andheri (W), Mumbai- 400 053.
Mob.: 9820036070.
Email:rajendra@sarcmail.in

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of JYOTI STRUCTURES LIMITED ("the Company") pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended

Review Report
To The Board of Directors
Jyoti Structures Limited
Mumbai.

1. We have reviewed the accompanying statement of unaudited Consolidated financial results ('the statement') of Jyoti Structures Limited (the "Holding Company") and its subsidiaries (the holding and its subsidiaries together referred to as "Group") and its share of the net profit/(loss) after tax and total comprehensive income/loss for the quarter ended June 30, 2025 (The "Statement") being submitted by the holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulations'). Attention is drawn to the fact that the consolidated figures of the foreign subsidiaries, for the corresponding quarter ended June 30, 2025, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying

SARC & ASSOCIATES Reg. No. 006085N Chartered Accountants

analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended), to the extent possible.

4. The Statement includes the results of the following entities & not reviewed by us: -

	Subsidiaries (including step down subsidiaries)	**%**	**Country**
1	JSL Corporate Services Limited	100	India
2	Jyoti Energy Limited	100	India
3	Jyoti Structures FZE	100	United Arab Emirates
4	Jyoti Structures Nigeria Ltd.	100	Nigeria
5	Jyoti Structures Kenya Ltd.	100	Kenya
6	Jyoti Structures Namibia (Pty) Ltd.	70	Namibia
7	Jyoti Structures Africa (Pty) Ltd.	70	South Africa
	Branches (project sites)		
1	JSL Bhutan I		
2	JSL Georgia		
3	JSL Kenya		
4	JSL SouthAfrica		
5	JSL Tanzania		
6	JSL Tunisia		
7	JSL Uganda		

5. The Statement does not includes the results of the following entities. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group.

	Subsidiaries (including step down subsidiaries)	**%**	**Country**
1	Jyoti International Inc	100	United States of America
2	Jyoti America LLC	100	United States of America
3	Jyoti Structures Canada Limited	100	Canada
	Joint Venture Companies		
1	Gulf Jyoti International LLC	30	United Arab Emirates
2	GJIL Tunisia Sarl	49	United Arab Emirates

S A R C & ASSOCIATES * Chartered Accountants * F.Reg. No. 006085N

6. Based on our review conducted as stated in paragraph 3 and subject to paragraph 4-5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. The accompanying Statement includes the unaudited interim standalone/consolidated financial results/ financial information, in respect of 4 subsidiaries, whose interim financial results reflect: -

(Amount in Rs Crores)

Particulars	**Quarter Ended June 30, 2025**
Total Revenues	Nil
Net Profit/(loss) after tax	(0.00)
Other Comprehensive Income	Nil
Total Assets	50.12

These unaudited interim standalone/consolidated financial results/financial information have not been reviewed by their auditors and have been approved and furnished to us , by the Management and our conclusion on the Statement, in so far as it relates to the amount and disclosures included in respect of these subsidiaries is based solely on such unaudited interim standalone/consolidated financial results/financial information. According to the information and explanations given to us by the Management, these unaudited interim standalone/consolidated financial results/financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of our reliance on the unaudited interim standalone/consolidated financial results/financial information certified by the Management.

8. We have relied on Management Representation regarding the existence and valuation of all the Assets (viz. Fixed Assets, Investments, Trade Receivables, Stock, Bank Accounts, Other Assets, Receivable from Related Parties) & Liabilities (viz. Provisions, Borrowings, Statutory & Other Liabilities).



Other Matters

9. The Company has initiated reconciliation process with Trade Receivables to determine the continuation of contracts, details of work in progress with age, stage of completion, progress billing, disputed and undisputed dues. The reconciliation process is not yet completed. The Company has made a provision of Rs. 12.50 Cr as provision for estimated credit loss till date. We have relied on the Management Representations on the carrying amount and provision for expected credit loss as at June 30, 2025.

10. The Consolidated Financial Statements include Unaudited Management reported amounts of the Five branches (project sites) and two audited branches for the quarter ended June 30, 2025; The financial statements include the assets, liabilities, income and expenditure in respect of the branches (project sites) are subject to changes. In the absence of details, we are unable to comment on the impact, it may have on the standalone financial statements. We have relied on the information provided by the Company.

A summary table is reproduced below of the seven branches (project sites).

Particulars	**Branches (project sites)**
	(Rs. in Crores)
Total Income	-
Total Expenditure	-0.38
Other Comprehensive Income	6.07
Total Profit/(Loss) including Other Comprehensive Income	**5.69**
Assets	
Trade Receivable	210.77
Bank Balances	0.22
Other Assets	9.16
Total Assets	**219.66**
Liabilities	
Sundry Creditors	8.16
Statutory Liabilities	3.86
Other Liabilities	16.08
Total Liabilities	**28.10**

S A R C & ASSOCIATES * F.Reg. No. 006085N * Chartered Accountants *

11. **Subsidiaries and their Dues**

Unaudited financial statements of the Subsidiaries as mentioned below are not available as at reporting date. Net Worth of the Overseas Subsidiaries and an Indian Subsidiary has been fully eroded on account of the accumulated losses. No Operations have been conducted during the year in Overseas Subsidiaries. Consequently, we are unable to comment upon the impact if any, on impairment of Investments and balances owed by them to the Company. The Management believes that impairment is not required at the reporting date. These unaudited interim standalone/consolidated financial results/financial information have not been reviewed by their auditors and have been approved and furnished to us , by the Management and our conclusion on the Statement, in so far as it relates to the amount and disclosures included in respect of these subsidiaries is based solely on such unaudited interim standalone/consolidated financial results/financial information. According to the information and explanations given to us by the Management, these unaudited interim standalone/consolidated financial results/financial information are not material to the Group.

List of Subsidiaries (Including Step Down Subsidiaries)	Whether Net Worth Eroded	Amount Invested (Rs. in Crore)	Receivable /(Payable) (Rs. in Crore)
Indian Subsidiaries:			
Jyoti Energy Limited	Yes	0.05	0.46
JSL Corporate Services Limited	No	3.50	(4.61)
Overseas Subsidiaries (Including Step Down Subsidiaries):			
Jyoti Structures FZE	Yes	3.17	(15.26)
JSL FZE Namibia	Yes	-	4.21
JSL FZE Kenya	Yes	-	(2.31)
JSL FZE Nigeria	Yes	-	0.31
Jyoti Structures Africa (Pty.) Limited	Yes	0.00*	51.15

*Investment Amount is Rs. 419/-

Our conclusion on the Statement is not modified in respect of our reliance on the unaudited interim standalone/consolidated financial results/financial information certified by the Management.

For SARC & Associates,
Chartered Accountants,
Firm Registration No.: 006085N

CA. Rajendra S. Bagade
(Partner)
Mem. No.: 104026

UDIN: 25104026BMINXO5330

SARC & ASSOCIATES F.Reg. No. 006085N Chartered Accountants

Date: 14/08/2025
Place: Mumbai.

SINCE 1974

JYOTI STRUCTURES LIMITED
Corporate Office: Valecha Chambers
6th Floor, New Link Road Oshiwara
Andheri (West) Mumbai -400053
Corporate Identity No: L45200MH1974PLC017494

Ref: JSL/HO/CS/GEN/25-26/776

Date: August 14,2025

BSE Limited, Phiroze Jeejeeboy Towers, Dalal Street, Fort, Mumbai 400 001. **BSE Scrip Code: 513250**	**National Stock Exchange of India Limited,** Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051. **NSE Scrip Symbol: JYOTISTRUC**

Dear Sir/Madam,

Sub: Declaration regarding Limited Review Report with Unmodified Opinion on Unaudited Financial Results (Standalone & Consolidated) for the Quarter ended June 30, 2025.

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby declare that the Statutory Auditors of the Company i.e. M/s SARC & Associates, Chartered Accountants, have issued the Limited Review report on Standalone and Consolidated Unaudited Financial Statements of the Company for the Quarter year ended 30th June, 2025 with unmodified opinion.

Kindly take the above on your record.

Thanking You.
Yours faithfully,
For **Jyoti Structures Limited**

JYOTI STRUCTURES LTD. MUMBAI

Abdul Hameed Khan
Chief Financial Officer