NATIONAL HIGHWAYS INFRA INVESTMENT MANAGERS PRIVATE LIMITED
Registered Office: G-5 & 6, Sector-10, Dwarka, New Delhi– 110075,
Tel: 011-25076536, FAX: 25076536. Email: nhiimpl@nhai.org
CIN: U65929DL2020GOI366835

Date: 16th February, 2024

Corporate Relations Department, **BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	**The Listing Department,** **National Stock Exchange of India Limited** Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051

Ref: Scrip Code: 543385; Scrip ID/Symbol: NHIT

Dear Madam/Sir,

Sub: Investor Presentation of National Highways Infra Trust for the quarter ended December 31, 2023

Please find attached herewith Investor Presentation to the Investors for the quarter ended December 31, 2023 of National Highways Infra Trust ("NHIT") for your reference.

The Presentation may also be accessed on the website of the NHIT: https://www.nhaiinvit.in

You are requested to take the same on your record.

Sincerely,

For **National Highways Infra Trust**

By Order of the Board
National Highways Infra Investment Managers Private Limited

GUNJAN SINGH
Digitally signed by GUNJAN SINGH
Date: 2024.02.16 13:36:40 +05'30'

Gunjan Singh
Company Secretary and Compliance Officer


Krishna Bridge KK


BK Corridor

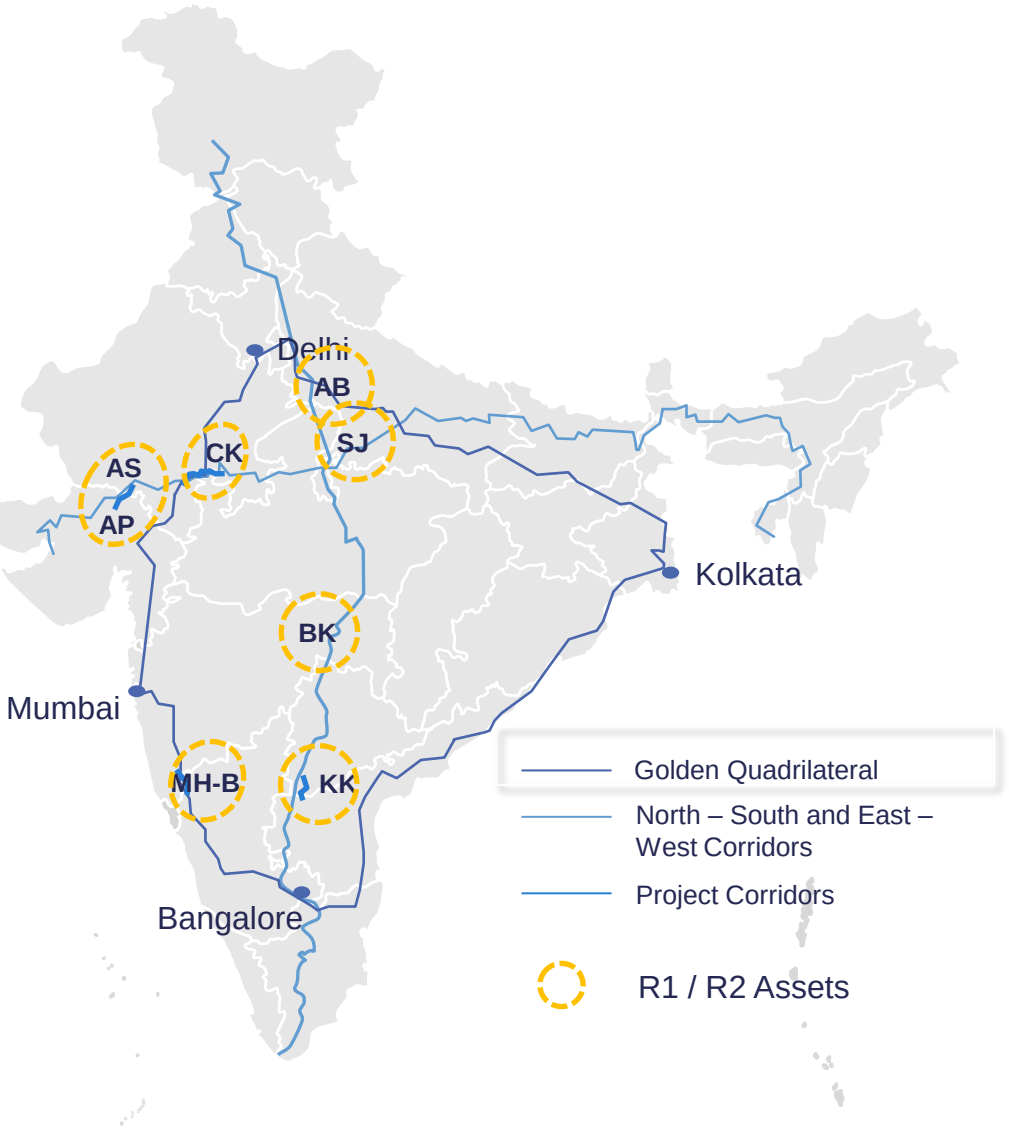

Tungabhadra Bridge - KK

National Highways Infra Trust (NHIT)

INVESTOR PRESENTATION

Q3 FY2024

About Us: Quick Facts



Project portfolio across key economic corridors

Dec 16, 2021
Appointed Date for R1

Rs 11,711.8 cr
Enterprise Value*

636km
Acquired in two rounds

AAA By CARE & India Ratings
Credit Rating

Rs 12.4
Total distribution since listing

6.10% Annualized Distribution Yield#
Quarterly distributions to maximize investor returns

0.26x
Debt-Total Assets Ratio
Low Leverage*

3.28x
DSCR**
Adequate Coverage

Maturity upto 2045
Coupon 7.90% p.a.
Public Issue of Bonds

#Annualized yield calculated as weighted average of yields of Round 1 & Round 2.which in turn has been calculated as (Sum of Distributions) * (365/No. of days since appointed date to Dec 31, 2023)/(Issue price)
*As of 31st December 2023
**For nine months ending December 2023

KEY MILESTONES ACHIEVED BY NHIT – A JOURNEY OF SUSTAINED GROWTH



NHAI InvIT: Vision & Mission Statement



VISION:

EXCELLENCE IN INFRASTRUCTURE INVESTMENT MANAGEMENT AND USER EXPERIENCE



MISSION:

PURSUE CONTINUOUS IMPROVEMENT, PRIORITISING SUSTAINABILITY, ROAD USER AND COMMUNITY WELL BEING

NHAI InvIT: Values



Excellence:

The commitment to exceptional quality and high standards.



Accountability:

Promoting responsibility, transparency and ownership of actions and decisions.



Agility:

Being nimble to adapt to changing circumstances and opportunities, and to be flexible and responsive.



Collaboration:

Work cohesively to promote teamwork, communication and shared goals, leading to innovation, creativity and effective problem-solving.



Continuous Learning:

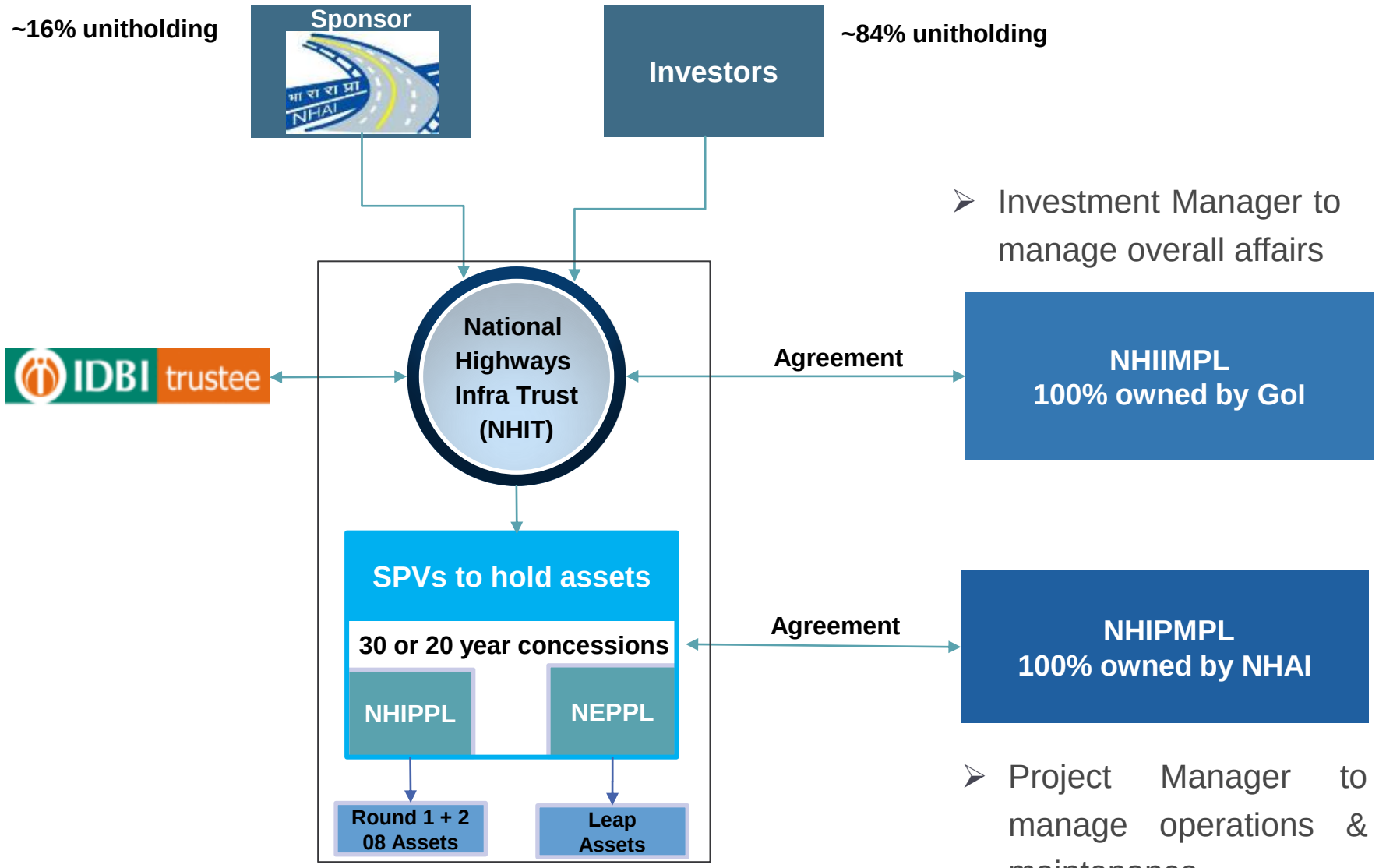
The commitment to growth, development, and adaptability through continuous learning mindset.



Integrity:

The adherence to ethical behavior, honesty, and transparency in all actions and decisions, fostering trust and positive reputation.

NHIT Structure



- Investment Manager to manage overall affairs
- Project Manager to manage operations & maintenance

1. NHIIMPL: National Highways Infra Investment Managers Private Limited
2. NHIPPL: National Highways Infra Projects Private Limited
3. NHIPMPL – National Highways Invit Project Managers Private Limited
4. NEPPL – NHIT Eastern Projects Private Limited

EXPERIENCED BOARD WITH DIVERSIFIED BACKGROUND

Board Members



Mr. N R V V M K Rajendra Kumar
NHAI Nominee Director

Member (Finance) of NHAI; Ex- RBI professional



Mr. M.P. Sharma
Independent Director

Previously worked at various positions in MoRTH & NHAI including Technical Advisor in MoRTH



Mr. Suresh Goyal
MD and CEO

Several years of experience in the corporate & asset management sector;
Served as Executive Director within Macquarie Asset Management, Singapore



Mr. Pradeep Singh Kharola
Independent Director

Former Secretary Civil Aviation, GoI; IAS officer



Mr. Debapratim Hajara
Unitholder Nominee Director

Managing Director, Asia Infrastructure and Natural Resource, OTPP



Mr. Shailendra Narain Roy
Independent Director

Previously served as whole-time director of L&T Ltd. & on the board of several associate companies of L&T Group



Mr. Pushkar Kulkarni
Unitholder Nominee Director

Managing Director, Infrastructure and Sustainable Energies, CPPIB



Mr. Sumit Bose
Independent Director

Former Union Finance Secretary and Revenue Secretary in the Ministry of Finance, GoI

Note: Erstwhile Non-executive Chairman and Independent Director, Mr. B Sriram, has stepped down from the Board and the process to find a suitable replacement is ongoing.
Erstwhile Nominee Director of Ministry of Road transport & Highways (MoRTH) was transferred. The position to be filled shortly.

PROFESSIONAL MANAGEMENT TEAM

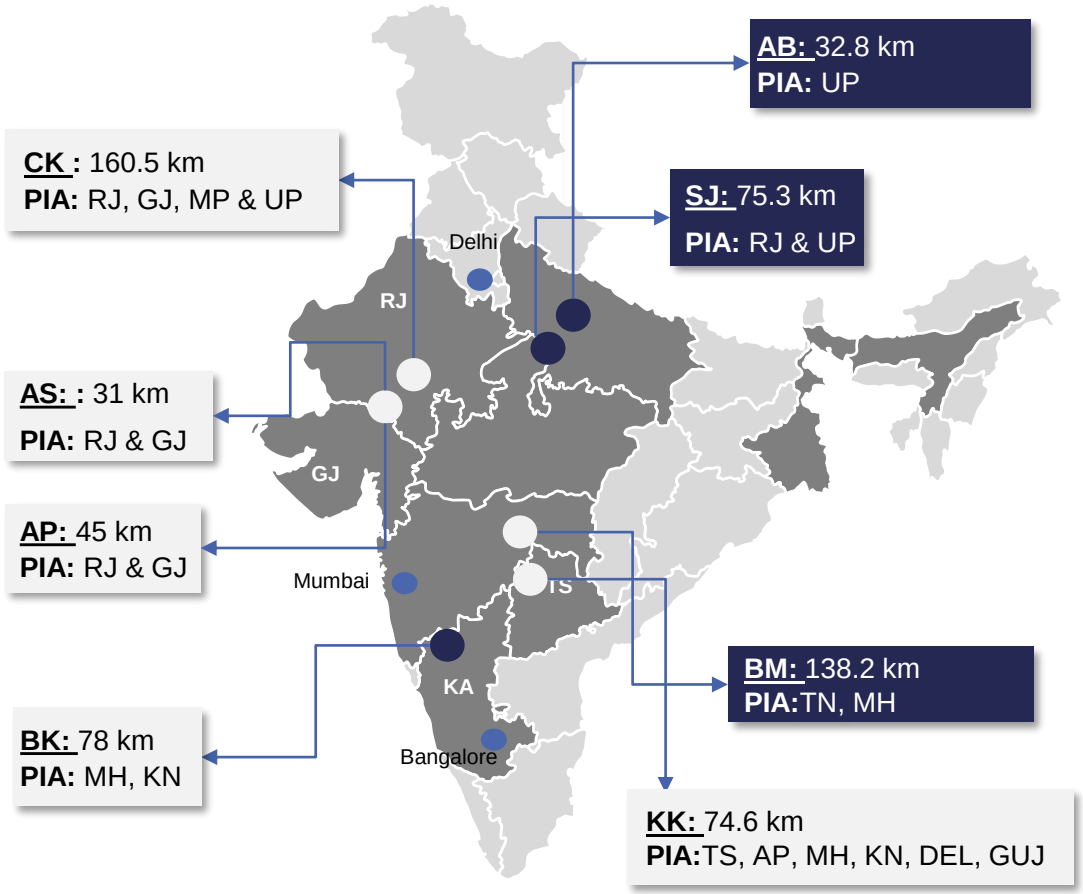
	Name	Designation	Brief Profile
	**Mr. Suresh Goyal**	MD and CEO	28+ years of experience in the corporate & asset management sector; Served as Executive Director within Macquarie Asset Management, Singapore
	**Mr. Mathew George**	Chief Financial Officer	28+ years of experience in leading project and corporate finance, treasury and risk functions in the infrastructure sector as well as a wide and varied experience in the banking sector
	**Mr. Shubhra Bhattacharya**	Chief Operating Officer *(Additional Charge of Chief Risk Officer)*	30+ years of experience in construction & managing operations of road projects
	**Mr. Arun Jha**	Head – NHIPPL	30 years of experience in EPC, Project Management, Toll Collection, and Operations & Maintenance of road assets.
	**Mr. Anurag V Jain**	Chief Investment Officer	20+ years of diverse experience in Financial Advisory, Project Finance & Infrastructure Asset development
	**Mr. Rajesh Kumar Singh**	Chief Human Resources Officer	20+ years of experience leading HR function
	**Ms. Gunjan Singh**	Sr. Vice President – Secretarial and Compliance	18+ years of experience in Secretarial, Legal & Compliance functions



Business Update

CATERING TO CRITICAL ECONOMIC CORRIDORS OF THE COUNTRY

Road Portfolio Predominantly in High Growth States



Round 1 Assets (390 km) **Round 2 Assets (247 km)**

PIA: Project Influence Areas

NH	Key Features	NHIT Assets
NH27	• **Strategic East - West corridor** • Length: 3,507 Km (Porbandar to Silchar)	CK, AP, AS, SJ
NH44 (old NH7)	• **Strategic North-South corridor** • **Length:** 4,112 Km (Srinagar to Kanyakumari)	BM, KK
NH48	• **Part of Golden Quadrilateral** catering to the North-South movements • **Length:** 2,807 Km (Delhi to Chennai)	BK
NH19 (old NH2) /NH52 (old NH3)	• **Part of Golden Quadrilateral** catering to the North- East movements • **Length:** 1,465 Km (Ghazipur to Patna)	AB

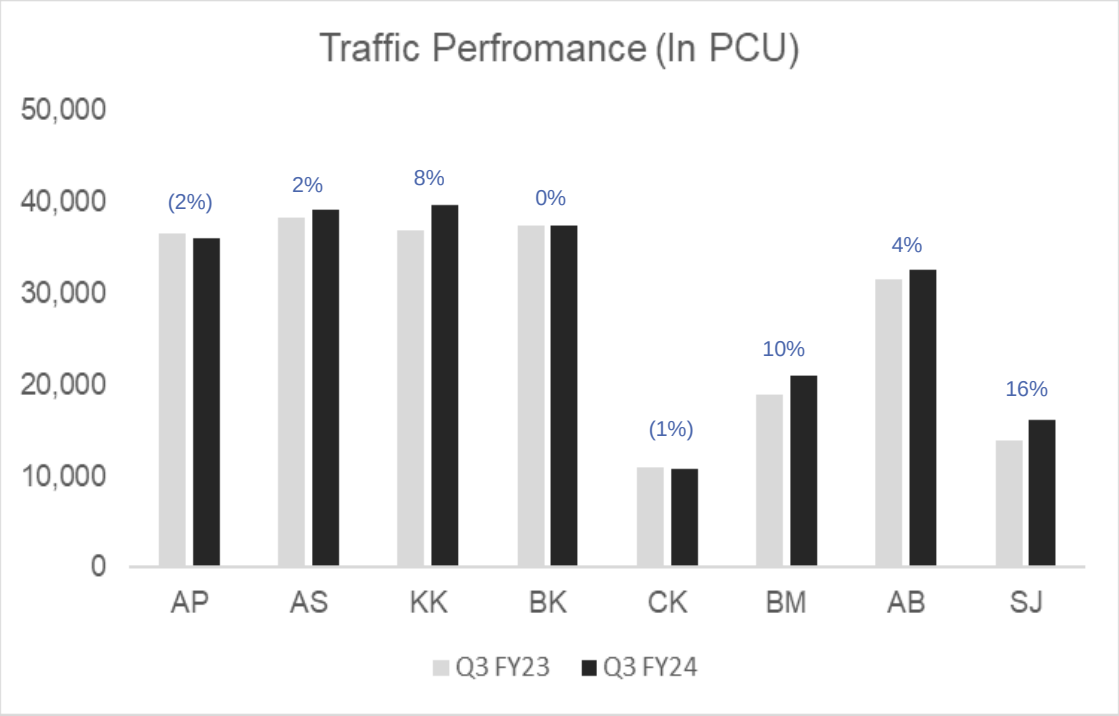
National and regional demand is well captured with assets being located across critical economic corridors

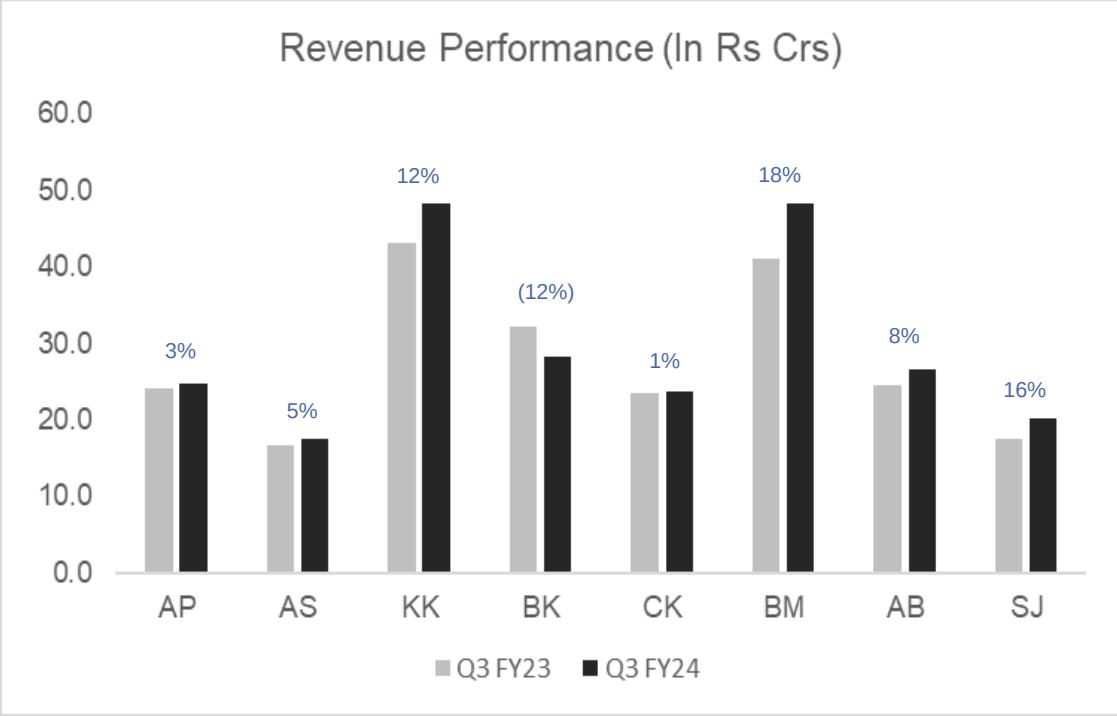
WELL DIVERSIFIED PORTFOLIO WITH ADDITION OF UPCOMING PROJECTS



#	Round	Project
1	One	Palanpur - Abu road (NH - 27)
2		Abu road - Swaroopganj (NH - 27)
3		Chittorgarh - Kota (NH - 27)
4		Kothakota bypass - Kurnool (NH - 44)
5		Belgaum - MH/KTK Border (NH - 48)
6	Two	Shivpuri - Jhansi (NH - 27)
7		Agra Bypass (NH - 44)
8		Borkhedi - Wadner - Deodhari - Kelapur (NH - 44)
9	Up-coming	Orai - Barah (NH - 27)
10		WB / Assam Border - Bijni - Manikpur (Guwahati to Nalbari- Bijni section) (NH - 27)
11		Kaljhar - Patacharkuchi (NH - 27)
12		Chichira - Kharagpur (NH - 49)
13		Rewa - Katni - Jabalpur - Lakhnadon (NH - 30)
14		Lakhnadon - Khawasa (NH - 44)
15		Hubli - Haveri - Davengere - Chitradurga (NH - 48)

OPERATIONAL PERFORMANCE





- BK project is under capacity augmentation (6 laning) with tariff reduced to 75%. Hence, while traffic grew by 3% lower revenue was collected. Hence, traffic is opting for longer alternate route to avoid congestion.
- At portfolio level, Q3 FY24 Toll revenue is Rs. 231.61 cr

AP: Abu Road – Palanpur
AS: Abu Road – Swaroopganj
KK: Kothakota – Kurnool
BK: Belgaum - Kagal
CK: Chittorgarh Kota
BM: Borkhedi – Wadner (Maharashtra)
AB: Agra – Bypass
SJ: Shivpuri - Jhansi

TECHNOLOGICAL INITIATIVES

Interactive Dashboards

- Power BI based data analysis & static dashboards
- Plans to use interactive / query based dashboards for:
  - Traffic & Revenue
  - HR policies
  - Operational Information like incidents, expenses

Digitisation Strategy

- Roadmap of firm's digitisation strategy finalised
- Targeting medium & long term initiatives



Digitisation of Operations

- Upscaling operations by adopting technology:
- Road Management System, Procurement Management solutions, Compliance Tracking & Reporting
- IoT Sensor on critical structures
- Virtual road performance monitoring

Data Analytics

- Revenue Assurance tool
- Predictive traffic projections
- Portfolio & Operational Assessment
- Risk Assessment
- Traffic Network Modelling



Financial Performance & Social corporate governance

STRONG FINANCIAL PERFORMANCE AND RETURNS TO INVESTORS SINCE LISTING

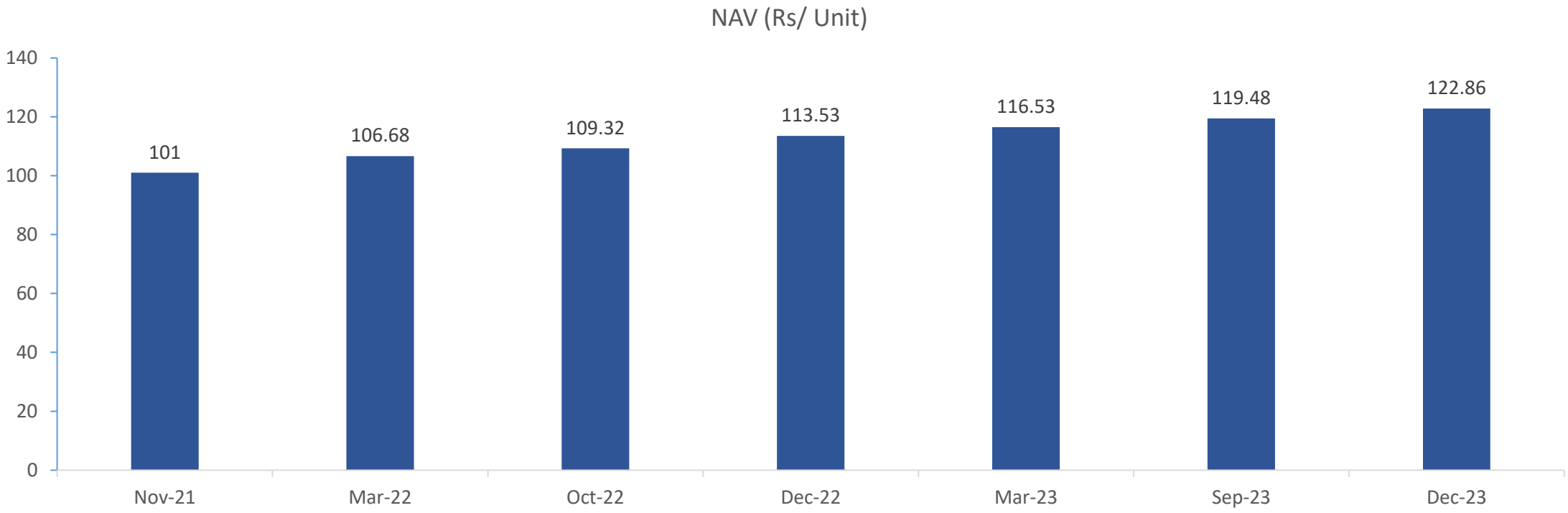
Financial Performance (Consolidated)

Rs in cr	FY22 (A)	FY23 (B)	YTD FY23 (C)	YTD FY24 (D)	Change (C & D)
Operational Days – R1 Assets	106	365	275	275	-
Operational Days – R2 Assets	NA	154	64	275	330%
Revenue from Operations	139.61	687.17	469.38	703.34	50%
Other Income	10.15	13.71	7.32	14.92	104%
EBITDA	112.20	559.23	391.06	558.58	43%
Finance Charges	31.54	166.21	106.94	195.66	83%
PAT	68.36	256.90	193.64	228.46	18%
Debt (at the end of period)	1,465.38	2,941.58	2944.13	2998.41	2%
DSCR	2.58x	4.60x	4.40x	3.28x	-
Debt to Total Assets	0.19x	0.28x	0.28x	0.26x	-
Distribution per Unit(₹/unit)	0.79	6.37	4.76	5.26	11%

EBITDA: Earnings before Interest, Tax Depreciation and Amortization; PAT: Profit after Tax; DSCR: Debt Service Coverage Ratio*; YTD refers to 9 months ending December

CONSISTENT RETURNS TO INVESTORS

NAV and Distributions



	FY 2022	FY 2023	9M FY 2024
Distribution for the period	**Rs 0.79 / unit**	**Rs 6.37 / unit**	**Rs 5.26 / unit**

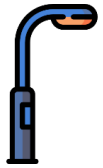
SUSTAINABILITY INITIATIVES

The primary contributors to our Scope 1 and Scope 2 emissions include diesel consumption for vehicles and equipment in main and ancillary functions, as well as electricity consumption for operational purposes. The following key initiatives are planned / being implemented to reduce our GHG emissions and Water Conservation and community engagement.



Renewable Energy Sources:

Implementation of solar power plants at Toll plaza to reduce reliance on fossil fuels.



Energy Efficiency:

The sodium vapor lights in R1 and R2 projects under NHIPPL's O&M obligation have been replaced with Light Emitting Diode (LED) lighting systems.



Transportation Alternatives:

Migration from Conventional vehicle to a Hybrid or Electric vehicle.



Community Engagement:

Promoting environmentally friendly, sanitation practices, and social afforestation in the local communities adjoining Project Highway.

	InProgress
	Completed
	Continual

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Please feel free to reach us at investors@nhit.co.in