LIC HFL
LIC HOUSING FINANCE LTD

Ref. LICHFL/CS/FY25-26/Q2 Result **29th October, 2025**

The Manager, Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 Scrip ID: **LICHSGFIN EQ** Email: cmlist@nse.co.in	The General Manager, Department of Corporate Services-Listing Dept., BSE Limited, 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Scrip Code : **500253** Email: corp.relations@bseindia.com

Dear Sir/Madam,

SUB: Disclosure Under Regulation 30 Outcome of Board meeting held on October 29 , 2025 Meeting Commenced at 02:30 P.M. and concluded at 6:55 P.M.

Submission of Unaudited Financial Results for the second quarter and half year ended on September 30, 2025

Please refer to our letter Ref.:LICHFL/CS/noticebm dated 17th October, 2025 regarding intimation of Board Meeting for considering Unaudited Financial Results for the second quarter and half year ended on September 30, 2025. In this connection, please find the outcome of the Meeting as under:

1) **Unaudited Financial Results for the second quarter and half year ended on September 30, 2025.**

Pursuant to Regulation 30, 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), as amended, the board of Directors at its Meeting held today 29th October, 2025 has inter-alia, considered and approved the Statements of unaudited Financial Results (Standalone and Consolidated) of the Company for the second quarter and half year ended on September 30, 2025, duly reviewed and recommended by the Audit Committee. In this regard, the Company has submitted the following documents.

Sr. No.	Particulars
1	Unaudited Financial Results for the second quarter and half year ended on September 30, 2025, along with the Auditor's report issued by M/s Shah Gupta & Co., Chartered Accountants and M/s Batliboi & Purohit, Chartered Accountants, Joint Statutory Auditors of the Company.

CIN NO. : L65922MH1989PLC052257 Website : www.lichousing.com

Registered & Corporate Office: LIC Housing Finance Ltd., 131, Maker Tower-F, 13th Floor, Cuffe Parade, Mumbai – 400005
Tel: +91 22 2217 8600, Fax: +91 22 2217 8777, E-mail: lichousing@lichousing.com

2	Additional disclosure of ratio/ equivalent financial information pursuant to Regulation 52(4) and 54 of Listing Regulations
3	Security Cover Certificate from Joint Statutory Auditors pursuant to Regulation 54(2) & (3) of Listing Regulations.
4	Statement of utilisation of issue proceeds (as per Regulation 52(7) of the SEBI (LODR) Regulations, 2015 and Statement of deviation(s) or variation(s) in the use of issue proceeds of non-convertible debentures pursuant to Regulation 52(7A) of the said regulations.
5	A 'Nil' statement of deviation or variation in the prescribed format as required under Regulation 32 of Listing Regulations
6	Disclosure of Related Party Transactions for the Half Year ended September 30, 2025 as per Regulation 23(9) of SEBI Listing Regulations.
7	A quarterly certificate from the CEO/ CFO certifying that CP proceeds are used for disclosed purposes, and adherence to other listing conditions, Regulation 10, Part II of Chapter XVII – Listing of Commercial Paper of SEBI Master Circular SEBI/HO/DDHS/PoD1/P/CIR/2024/54 dated May 22, 2024.

The aforesaid documents are also being uploaded on the website of the Company i.e., **https://www.lichousing.com/**and the said results will also be published in the newspapers, in the format prescribed under Regulation 47 of the listing regulations.

This is for your information and records.

Thanking you,

Yours faithfully,
For LIC Housing Finance Limited

VARSHA CHANDAR HARDASANI
Digitally signed by VARSHA CHANDAR HARDASANI
Date: 2025.10.29 19:46:52 +05'30'

Varsha Hardasani
Company Secretary & Compliance Officer
ACS: 50448

LIC HOUSING FINANCE LTD. CORPORATE OFFICE MUMBAI

Encl. : a/a.

CIN NO. : L65922MH1989PLC052257 Website : www.lichousing.com

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LIC HOUSING FINANCE LTD

LIC HOUSING FINANCE LIMITED

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30/09/2025

(₹ in Crore)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2025	30-06-2025	30-09-2024	30-09-2025	30-09-2024	31-03-2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Revenue from operations**						
	a.Interest Income	7,033.54	7,113.06	6,853.44	14,146.60	13,592.57	27,661.46
	b.Fees and commission Income	16.08	10.56	7.74	26.64	21.24	37.09
	c.Net Gain on De-recognition of Financial Instruments under Amortised Cost Category	6.25	2.82	1.32	9.07	5.12	9.86
	d. Net gain on fair value changes	11.10	22.69	9.14	33.79	30.52	66.95
	e.Others	96.35	84.00	54.17	180.35	60.03	274.78
	Total Revenue from operations	**7,163.32**	**7,233.13**	**6,925.81**	**14,396.45**	**13,709.48**	**28,050.14**
	Other Income	6.42	0.01	6.00	6.43	6.02	6.08
	Total Income	**7,169.74**	**7,233.14**	**6,931.81**	**14,402.88**	**13,715.50**	**28,056.22**
2	**Expenses**						
	a.Finance Costs	4,995.08	5,047.28	4,879.58	10,042.36	9,629.63	19,531.95
	b.Fees and Commission Expenses	37.25	20.36	29.95	57.61	49.86	138.06
	c.Impairment on Financial Instruments	168.16	192.87	77.34	361.03	220.43	285.83
	d.Employee Benefits Expenses	142.88	159.54	170.32	302.42	321.42	701.90
	e.Depreciation, amortisation and Impairment	31.32	23.89	22.94	55.21	44.56	93.93
	f.Other expenses	90.34	90.04	87.32	180.38	156.81	448.74
	Total Expenses	**5,465.03**	**5,533.98**	**5,267.45**	**10,999.01**	**10,422.71**	**21,200.41**
3	**Profit BeforeTax (1-2)**	**1,704.71**	**1,699.16**	**1,664.36**	**3,403.87**	**3,292.79**	**6,855.81**
4	Tax Expense	350.84	339.24	335.47	690.08	663.69	1,426.79
5	**Profit After Tax (3-4)**	**1,353.87**	**1,359.92**	**1,328.89**	**2,713.79**	**2,629.10**	**5,429.02**
6	**Other Comprehensive Income / (Loss)**						
	A (i) Items that will not be reclassified to profit / Loss	2.68	0.01	(4.84)	2.69	(6.54)	(95.96)
	(ii) Tax impact on above	(0.68)	(0.00)	1.22	(0.68)	1.65	24.15
	Subtotal (A)	**2.00**	**0.01**	**(3.62)**	**2.01**	**(4.89)**	**(71.81)**
	B (i) Items that will be reclassified to profit / Loss	-	-	-	-	-	-
	(ii) Tax impact on above	-	-	-	-	-	-
	Subtotal (B)	-	-	-	-	-	-
	Other Comprehensive Income / (Loss) (A + B)	**2.00**	**0.01**	**(3.62)**	**2.01**	**(4.89)**	**(71.81)**
7	**Total Comprehensive Income (5+6)**	**1,355.87**	**1,359.93**	**1,325.27**	**2,715.80**	**2,624.21**	**5,357.21**
8	Paid-up Equity Share Capital (face value ₹ 2/-)	**110.08**	**110.08**	**110.08**	**110.08**	**110.08**	**110.08**
9	Earnings Per Share (EPS) on (face value of ₹ 2/-) Basic and Diluted Earning Per Share (₹) (The EPS for the Quarter / Half year are not annualised)	24.61	24.72	24.16	49.34	47.80	98.70
10	Reserves excluding Revaluation Reserves as at March 31	-	-	-	-	-	36,146.70

SHAH GUPTA & CO. MUMBAI FRN: 109574W CHARTERED ACCOUNTANTS

BATLIBOI & PUROHIT MUMBAI CHARTERED ACCOUNTANTS

LIC HOUSING FINANCE LTD. CORPORATE OFFICE MUMBAI

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Notes to the Standalone Financial Results:

1 **Statement of Standalone Assets and Liabilities**

(₹ in Crore)

	Particulars	As at 30-09-2025 Unaudited	As at 31-03-2025 Audited
	ASSETS		
1	**Financial Assets**		
(a)	Cash and cash equivalents	348.71	1,278.75
(b)	Bank Balance other than (a) above	635.78	125.77
(c)	Loans	3,06,752.61	3,02,845.84
(d)	Investments	5,133.33	6,891.86
(e)	Other Financial assets	3,766.67	283.96
	Total Financial Assets	**3,16,637.10**	**3,11,426.18**
2	**Non-Financial Assets**		
(a)	Current tax assets (Net)	549.29	586.42
(b)	Deferred tax Assets (Net)	1,228.85	1,298.85
(c)	Property, Plant and Equipment	196.37	161.79
(d)	Capital Work in Progress	0.09	0.09
(e)	Intangible Assets under Development	5.91	51.41
(f)	Right of Use Assets	163.41	164.76
(g)	Other Intangible assets	38.65	23.96
(h)	Other non-financial assets	238.99	222.16
	Total Non-Financial Assets	**2,421.56**	**2,509.44**
	Total Assets	**3,19,058.66**	**3,13,935.62**
	LIABILITIES AND EQUITY		
	LIABILITIES		
1	**Financial Liabilities**		
(a)	Lease Liabilities	178.32	178.02
(b)	Payables		
	(I)Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	0.27	1.93
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	66.07	228.05
	(II) Other Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(c)	Debt Securities	1,52,479.65	1,61,631.46
(d)	Borrowings (Other than Debt Securities)	1,07,186.80	98,925.98
(e)	Deposits	11,270.38	8,242.92
(f)	Subordinated Liabilities	1,797.06	1,796.86
(g)	Other financial liabilities	7,072.94	6,144.83
	Sub-total - Financial Liabilities	**2,80,051.49**	**2,77,150.05**
2	**Non-Financial Liabilities**		
(a)	Provisions	330.41	369.49
(b)	Other non-financial liabilities	254.24	159.30
	Sub-total - Non-Financial Liabilities	**584.65**	**528.79**
3	**EQUITY**		
(a)	Equity Share Capital	110.08	110.08
(b)	Other Equity	38,312.44	36,146.70
	Sub-total - Equity	**38,422.52**	**36,256.78**
	Total Liabilities and Equity	**3,19,058.66**	**3,13,935.62**

SHAH GUPTA & CO. MUMBAI FRN: 109574W CHARTERED ACCOUNTANTS

BATLIBOI & PUROHIT MUMBAI CHARTERED ACCOUNTANTS

LIC HOUSING FINANCE LTD. CORPORATE OFFICE MUMBAI

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2 Standalone Cash Flow Statement for the Half Year ended September 30, 2025

(₹ in crore)

Particulars	Half Year ended 30-09-2025	Half Year ended 30-09-2024
A. Cash Flow from Operating Activities		
Profit Before Tax	3,403.87	3,292.79
Adjustments for		
Depreciation, Amortization and Impairment (other than Financial Instruments)	55.21	44.56
Impairment on Financial Instruments (Expected Credit Loss)	361.03	220.43
Dividend and Interest Income classified as Investing Cash Flows	(6.41)	(5.98)
Unwinding of discount	(134.42)	19.78
Interest Expense	10,042.36	9,629.63
Interest Income	(14,146.60)	(13,592.57)
Adjustments for		
(Increase)/ Decrease in Other Financial Assets	(3,992.92)	518.31
(Increase) in Other Non Financial Assets	(16.78)	(22.92)
(Decrease)/ Increase in Other Financial Liabilities	(247.40)	7.55
Increase /(Decrease) in Other Non Financial Liabilities	62.48	(322.98)
Cash (used in) operations before adjustments for interest received and paid	**(4,619.58)**	**(211.40)**
Interest Paid	(9,029.05)	(8,534.48)
Interest Received	14,183.97	13,526.26
Income Tax paid	(583.62)	(755.58)
Cash (used in)/ generated from Operations	**(48.28)**	**4,024.80**
Loans Disbursed (Net of repayments)	(4,235.15)	(8,617.76)
Net Cash Used in Operating Activities (A)	**(4,283.43)**	**(4,592.96)**
B. Cash Flow from Investing Activities		
Payments for Purchase of Property, Plant and Equipment	(29.66)	(14.01)
Payments for Purchase of Investments	(20.81)	(610.62)
Proceeds from Sale of Investments	1,787.49	125.09
Dividend Received	6.41	5.98
Net Cash generated from/ (used in) Investing Activities (B)	**1,743.43**	**(493.56)**
C. Cash Flow from Financing Activities		
Proceeds from Borrowings	79,482.03	68,498.55
Repayment of Borrowings	(80,323.53)	(61,279.91)
Deposits (Net of repayments)	3,035.33	(2,254.62)
Payments towards Lease Liability	(33.81)	(29.30)
Dividend Paid	(550.06)	(495.06)
Net Cash generated from Financing Activities (C)	**1,609.96**	**4,439.66**
Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)	**(930.05)**	**(646.86)**
Cash and Cash Equivalents at the beginning of the period	1,278.76	1,437.48
Cash and Cash Equivalents at the end of the period	**348.71**	**790.62**
Cash and Cash Equivalents as per above comprise of the following		
(i) Cash on hand	1.24	2.32
(ii) Balances with Banks (of the nature of cash and cash equivalents)	347.47	788.30
Balances as per Statement of Cash Flows	**348.71**	**790.62**

SHAH GUPTA & CO. MUMBAI FRN: 109574W CHARTERED ACCOUNTANTS

BATLIBOI & PUROHIT MUMBAI CHARTERED ACCOUNTANTS

LIC HOUSING FINANCE LTD. CORPORATE OFFICE MUMBAI

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Notes to the Standalone Financial Results:

3 The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Any application guidance / clarifications / directions issued by the Reserve Bank of India (RBI), the National Housing Bank (NHB) or other regulators are implemented as and when they are issued / become applicable.

4 The main business of the Company is to provide loans for purchase or construction of residential houses. All other activities of the Company revolve around the main business and accordingly there are no separate reportable segments, as per the Ind AS 108 - Operating Segments.

5 The members at the Annual General Meeting held on August 29, 2025, approved the payment of final dividend of ₹ 10 per equity share aggregating to ₹ 550.06 crore for the year ended March 31, 2025, as recommended by Board of Directors of the Company at its meeting held on May 15, 2025. Accordingly, the dividend amount has been paid to the shareholders in September 2025.

6 Information as required by Reserve Bank of India vide circular DOR.no. BP.BC/3/21.04.048/2020-21 dated August 6, 2020 and circular RBI/2021-22/31 DOR.STR.REC.11/21.04.048/2021-22 dated May 5, 2021 on Resolution Framework - 2.0 as at September 30, 2025 are given below.

(₹ in crore)

Type of borrower	Exposure to Accounts classified as Standard consequent to implementation of resolution plan - Position as at March 31, 2025 (A)	Of (A), aggregate debt that slipped into NPA during the current half year	Of (A), amount written off during the current half year	Of (A), amount paid by the borrowers during the current half year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of September 30, 2025.
Personal Loans	1,546.52	127.96	1.87	127.74	1,288.95
Corporate persons	286.06	38.24	-	15.20	232.62
Of which, MSMEs	-	-	-	-	-
Others					
Total	**1,832.58**	**166.20**	**1.87**	**142.94**	**1,521.57**

7 There are no loans transferred / acquired during the quarter / period ended September 30, 2025 under the RBI (Transfer of Loan Exposures) Direction, 2021 - RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021.

8 The Secured listed non-convertible debt securites of the Company are secured by a negative lien on the assets of the Company (excluding current and future receivables and book-debt of whatsoever nature of the Company on which a first pari-pasu floating charge by way of hypothecation to secure the borrowings of the company outstanding as on March 31, 2015 and the unavailed sanctions of the term loans, cash credit and refinance as on March 31, 2015), with a minimum Security cover of 100%. In addition to above the Debentures would be secured by mortgage on an Immovable Property owned by the Company. Security cover for NCD issued by the company is 1.20 times as at September 30, 2025.

9 Disclosures in compliance with Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended September 30, 2025 is attached as Annexure 1.

10 In compliance with Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above results for the quarter and half year ended September 30, 2025 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on October 29, 2025. The above results have been subjected to Limited Review by the Joint Statutory Auditors of the Company.

11 The figures for the previous periods/year have been regrouped wherever necessary in order to make them comparable.

For and on behalf of the Board

T. Adhikari
Managing Director & CEO
DIN : 10229197

Place : Mumbai
Date : October 29, 2025

SHAH GUPTA & CO. CHARTERED ACCOUNTANTS MUMBAI FRN: 109574W

BATLIBOI & PUROHIT CHARTERED ACCOUNTANTS MUMBAI

LIC HOUSING FINANCE LTD. CORPORATE OFFICE MUMBAI

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Annexure 1

Disclosures in compliance with Regulations 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the period ended September 30, 2025.

	Particulars	As at 30-09-2025	As at 30-09-2024
a)	**Debt equity ratio** = [Debt Securities + Borrowings (other than debt securities) + Subordinated Liabilities + Deposits) - Cash and cash equivalents] / (Equity share Capital + Other Equity - Impairment Reserve - Deferred Revenue Expenditue - Intangible Assets - Unrealised Gain - Deferred Tax)	7.59	8.38
b)	**Outstanding redeemable preference shares (quantity and value)**	NA	NA
c)	**Capital redemption reserve / Debenture redemption reserve** - Debenture redemption reserve is not required in respect of Privately placed debentures in terms of Rule 18(7)(b)(ii) of Companies (Share Capital and Debenture) Rules, 2014.	-	-
d)	**Net worth**	₹ 36,796.70 Crore	₹ 31,408.48 Crore
e)	**Net profit after tax**	₹ 2,713.79 Crore	₹ 2,629.10 Crore
f)	**Earnings per share**	Basic - ₹ 49.34	Basic - ₹ 47.80
		Diluted - ₹ 49.34	Diluted - ₹ 47.80
g)	**Total debts to total assets (%) =** (Debt Securities + Borrowings (other than debt securities) + Subordinated Liabilities + Deposits) / Total Assets.	0.88	0.88
h)	**Operating margin (%)** = Profit before Tax / Revenue from Operations.	23.64%	24.02%
i)	**Net profit margin (%)** = Profit after Tax / Total Revenue.	18.84%	19.17%
j)	Sector specific equivalent ratios, as applicable.		
	i) Provision Coverage Ratio ("PCR") (%) = Total Impairment loss allowance for stage III / Gross Stage III Loans.	53.20%	49.42%
	ii) Gross Non Performing Assets ("GNPA") (%) = Gross Stage III Loans / Gross Loans.	2.51%	3.05%
	iii) Net Non Performing Assets ("NNPA") (%) = (Gross Stage III Loans - Impairment loss allowance for Stage III) / (Gross Loans - Impairment loss allowance for Stage III)	1.19%	1.57%
	iv) Liquidity coverage ratio (%)	185.86%	197.18%

Note 1 : The Company, being a Housing Finance Company ('HFC'), disclosure of Debt service coverage ratio, Interest service coverage ratio, current ratio, Long term debt to working capital, Bad debts to Accounts receivable ratio, Current liability ratio, Debtors turnover, Inventory turnover ratio are not relevant as the Company is engaged in financing activities.

SHAH GUPTA & CO. MUMBAI FRN: 109574W CHARTERED ACCOUNTANTS

BATLIBOI & PUROHIT MUMBAI CHARTERED ACCOUNTANTS

LIC HOUSING FINANCE LTD. CORPORATE OFFICE MUMBAI

Shah Gupta & Co.
Chartered Accountants
Bombay Mutual Building,
3rd Floor, Dr D N Road, Fort
Mumbai - 400001

Batliboi & Purohit
Chartered Accountants
204, National Insurance Building,
D N Road, Fort,
Mumbai – 400001

Independent Auditors' Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
LIC Housing Finance Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of LIC Housing Finance Limited (the "Company"), for the quarter ended September 30, 2025 and year to date from April 01, 2025 to September 30, 2025 (the "Statement") attached herewith, being submitted by the Company, pursuant to the requirements of Regulation 33 and Regulation 52 the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended (the "Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52 of the Listing Regulations, including relevant circulars, guidelines and directions issued by the the Reserve Bank of India (RBI) / National Housing Bank (NHB) to the extent applicable. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results read with notes thereon, prepared in accordance with applicable Indian Accounting Standards, prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 and 52 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other matters:

5. The financial results of the Company for the quarters ended June 30, 2025, September 30, 2024 and year to date results for the period from April 01, 2024 to September 30, 2024, were reviewed jointly by erstwhile auditors, who issued their unmodified conclusion, vide their reports dated August 1,2025 and October 28,2024 respectively. The financial statements of the Company for the year ended March 31, 2025, were audited jointly by erstwhile auditors, who issued their unmodified opinion, vide their report dated May 15,2025.

6. Our conclusion on the Statement is not modified with respect to matters stated above.

For **SHAH GUPTA & CO.,**
Chartered Accountants
Firm Registration No.: 109574W

Heneel K Patel
Partner
M. No. 114103
Unique Document Identification Number (UDIN) for this document is: 25114103BMNAUS2733
Place: Mumbai
Date: October 29, 2025

For **BATLIBOI & PUROHIT**
Chartered Accountants
Firm Registration No.: 101048W

Parag Hangekar
Partner
M. No. 110096
Unique Document Identification Number (UDIN) for this document is: 25110096BMIKGA6013
Place: Mumbai
Date: October 29, 2025

LIC HOUSING FINANCE LIMITED

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30/09/2025

(₹ in Crore)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2025	30-06-2025	30-09-2024	30-09-2025	30-09-2024	31-03-2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Revenue from operations**						
	a.Interest Income	7,041.91	7,121.68	6,859.96	14,163.59	13,606.65	27,689.38
	b.Fees and commission Income	23.21	16.74	11.79	39.95	28.56	63.97
	c.Net Gain on De-recognition of Financial Instruments under Amortised Cost Category	6.25	2.82	1.32	9.07	5.12	9.86
	d.Net Gain on Fair Value Changes	11.19	24.69	10.26	35.88	33.78	71.29
	e.Others	96.69	84.23	54.39	180.92	60.46	275.58
	Total Revenue from operations	**7,179.25**	**7,250.16**	**6,937.72**	**14,429.41**	**13,734.57**	**28,110.08**
	Other Income	0.52	-	0.59	0.52	0.59	0.62
	Total Income	**7,179.77**	**7,250.16**	**6,938.31**	**14,429.93**	**13,735.16**	**28,110.70**
2	**Expenses**						
	a.Finance Costs	4,994.08	5,046.01	4,878.61	10,040.09	9,627.93	19,528.36
	b.Fees and Commission Expenses	29.23	14.75	23.57	43.98	40.00	110.93
	c. Impairment on Financial Instruments	168.16	192.87	77.34	361.03	220.43	285.83
	d.Employee Benefits Expenses	160.72	175.60	182.49	336.32	343.54	755.38
	e.Depreciation, amortisation and Impairment	32.33	24.90	23.94	57.23	46.44	97.77
	f.Other expenses	92.27	91.71	88.66	183.98	159.92	456.51
	Total Expenses	**5,476.79**	**5,545.84**	**5,274.61**	**11,022.63**	**10,438.26**	**21,234.78**
3	Share of Profit/(Loss) of Associates	0.02	0.28	1.33	0.30	3.60	2.94
4	**Profit Before Tax (1-2+3)**	**1,703.00**	**1,704.60**	**1,665.03**	**3,407.60**	**3,300.50**	**6,878.86**
5	Tax Expense	353.63	340.60	337.24	694.23	666.31	1,436.16
6	**Net Profit after Tax (4-5)**	**1,349.37**	**1,364.00**	**1,327.79**	**2,713.37**	**2,634.19**	**5,442.70**
7	**Other Comprehensive Income**						
	A (i) Items that will not be reclassified to profit or loss	2.72	(0.92)	(4.90)	1.80	(6.64)	(96.19)
	(ii) Tax impact on above	(0.69)	0.23	1.23	(0.46)	1.67	24.14
	Subtotal (A)	**2.03**	**(0.69)**	**(3.67)**	**1.34**	**(4.97)**	**(72.05)**
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Tax impact on above	-	-	-	-	-	-
	Subtotal (B)	-	-	-			
	Other Comprehensive Income (A + B)	**2.03**	**(0.69)**	**(3.67)**	**1.34**	**(4.97)**	**(72.05)**
8	**Total Comprehensive Income (6+7)**	**1,351.40**	**1,363.31**	**1,324.12**	**2,714.71**	**2,629.22**	**5,370.65**
9	**Net Profit after Tax attributable to:**						
	Owners of the Company	1,349.25	1,363.89	1,327.71	2,713.14	2,634.01	5,442.23
	Non-Controlling Interest	0.12	0.11	0.08	0.23	0.18	0.47
10	**Other Comprehensive Income attributable to:**						
	Owners of the Company	2.03	(0.69)	(3.67)	1.34	(4.97)	(72.05)
	Non-Controlling Interest	-	-	-	-	-	-
11	**Total Comprehensive Income attributable to:**						
	Owners of the Company	**1,351.28**	**1,363.20**	**1,324.04**	**2,714.48**	**2,629.04**	**5,370.18**
	Non-Controlling Interest	**0.12**	**0.11**	**0.08**	**0.23**	**0.18**	**0.47**
12	Paid-up Equity Share Capital (face value ₹ 2/-)	**110.08**	**110.08**	**110.08**	**110.08**	**110.08**	**110.08**
13	Earnings Per Share (EPS) on (face value of ₹ 2/-) Basic and Diluted Earning Per Share (₹) (The EPS for the Quarter / Half year are not annualised)	24.53	24.80	24.14	49.33	47.89	98.95
14	Reserves excluding Revaluation Reserves as at March 31	-	-	-	-	-	36,241.71

SHAH GUPTA & CO. MUMBAI FRN 109574W CHARTERED ACCOUNTANTS

BATLIBOI & PUROHIT MUMBAI CHARTERED ACCOUNTANTS

LIC HOUSING FINANCE LTD. CORPORATE OFFICE MUMBAI

LIC HFL
LIC HOUSING FINANCE LTD

Notes to the Consolidated Financial Results:

1 **Statement of Consolidated Assets and Liabilities**

(₹ in Crore)

	Particulars	As at 30-09-2025 Unaudited	As at 31-03-2025 Audited
	ASSETS		
1	**Financial Assets**		
(a)	Cash and cash equivalents	351.82	1,288.58
(b)	Bank Balance other than (a) above	708.95	185.85
(c)	Receivables	3.97	11.62
(d)	Loans	3,06,680.35	3,02,778.25
(e)	Investments	5,180.38	6,950.47
(f)	Other Financial Assets	3,773.17	293.92
	Sub-total - Financial Assets	**3,16,698.64**	**3,11,508.69**
2	**Non-Financial Assets**		
(a)	Current Tax Assets (Net)	554.97	588.43
(b)	Deferred Tax Assets (Net)	1,229.69	1,299.67
(c)	Property, Plant and Equipment	188.43	153.89
(d)	Capital Work in Progress	0.09	0.09
(e)	Intangible assets under development	5.91	51.41
(f)	Investment Property	29.13	29.14
(g)	Right of Use Assets	167.32	169.44
(h)	Goodwill on Consolidation	0.21	0.21
(i)	Other Intangible Assets	39.22	24.57
(j)	Other Non-Financial Assets	241.90	223.90
	Sub-total - Non-Financial Assets	**2,456.87**	**2,540.75**
	Total Assets	**3,19,155.51**	**3,14,049.44**
	LIABILITIES AND EQUITY		
	LIABILITIES		
1	**Financial Liabilities**		
(a)	Lease Liabilities	183.76	183.98
(b)	Payables		
	(I)Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	0.27	1.93
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	66.01	214.31
	(II) Other Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(c)	Debt Securities	1,52,479.66	1,61,631.46
(d)	Borrowings (Other than Debt Securities)	1,07,186.80	98,925.98
(e)	Deposits	11,202.19	8,187.26
(f)	Subordinated Liabilities	1,797.06	1,796.86
(g)	Other Financial Liabilities	7,121.17	6,194.05
	Sub-total - Financial Liabilities	**2,80,036.92**	**2,77,135.83**
2	**Non-Financial Liabilities**		
(a)	Provisions	334.68	374.04
(b)	Other Non-Financial Liabilities	263.92	184.06
	Sub-total - Non-Financial Liabilities	**598.60**	**558.10**
3	**EQUITY**		
(a)	Equity Share Capital	110.08	110.08
(b)	Other Equity	38,406.13	36,241.71
(c)	Non Controlling Interest	3.78	3.72
	Sub-total - Equity	**38,519.99**	**36,355.51**
	Total Liabilities and Equity	**3,19,155.51**	**3,14,049.44**

SHAH GUPTA & CO. MUMBAI FRN: 109574W CHARTERED ACCOUNTANTS

BATLIBOI & PUROHIT MUMBAI CHARTERED ACCOUNTANTS

LIC HOUSING FINANCE LTD. CORPORATE OFFICE MUMBAI

2 Consolidated Cash Flow Statement for the half year ended September 30, 2025

(₹ in crore)

	Particulars	Half Year ended 30-09-2025	Half Year ended 30-09-2024
A.	**Cash Flow from Operating Activities**		
	Profit Before Tax	3,407.60	3,300.50
	Adjustments for		
	Depreciation, Amortization and Impairment (other than Financial Instruments)	57.23	46.44
	Impairment on Financial Instruments (Expected Credit Loss)	361.03	220.43
	(Gain) on disposal of Property, Plant and Equipment	-	(0.08)
	Dividend and Interest Income classified as Investing Cash Flows	(0.52)	(0.52)
	Unwinding of discount	(123.62)	17.10
	Interest Expense	10,040.09	9,627.93
	Interest Income	(14,163.59)	(13,606.65)
	Adjustments for		
	(Increase)/Decrease in Other Financial Assets	(3,994.87)	1,079.99
	(Increase) in Other Non Financial Assets	(17.95)	(39.27)
	(Decrease) in Other Financial Liabilities	(234.14)	(1.59)
	Increase/(Decrease) in Other Non Financial Liabilities	45.77	(323.68)
	Cash (used in)/generated from operations before adjustments for interest received and paid	**(4,622.96)**	**320.60**
	Interest Paid	(9,026.96)	(8,533.84)
	Interest Received	14,201.64	13,540.70
	Income Tax paid	(591.46)	(764.03)
	Cash (used in)/generated from Operations	**(39.74)**	**4,563.43**
	Loans Disbursed (Net of repayments)	(4,235.31)	(8,617.77)
	Net Cash (Used in) Operating Activities (A)	**(4,275.06)**	**(4,054.34)**
B.	**Cash Flow from Investing Activities**		
	Payments for Purchase of Property, Plant and Equipment	(29.77)	(15.01)
	Proceeds from Sale of Property, Plant and Equipment	-	0.16
	Payments for Purchase of Investments	(20.30)	(67.53)
	Proceeds from Sale of Investments	1,777.99	(931.70)
	Dividend Received	0.52	0.52
	Net Cash generated from / (used in) Investing Activities (B)	**1,728.44**	**(1,013.56)**
C.	**Cash Flow from Financing Activities**		
	Proceeds from Borrowings	79,482.03	68,498.55
	Repayment of Borrowings	(80,323.53)	(61,279.92)
	Deposits (Net of repayments)	3,035.33	(2,254.63)
	Payments towards Lease Liability	(33.75)	(29.25)
	Dividend paid	(550.23)	(495.06)
	Net Cash generated from Financing Activities (C)	**1,609.85**	**4,439.69**
	Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)	**(936.77)**	**(628.21)**
	Cash and Cash Equivalents at the beginning of the Period	1,288.58	1,422.82
	Cash and Cash Equivalents at the end of the Period	**351.82**	**794.61**
	Cash and Cash Equivalents as per above comprise of the following		
	(i) Cash on hand	1.26	2.33
	(ii) Balances with Banks (of the nature of cash and cash equivalents)	350.56	792.28
	Balances as per Statement of Cash Flows	**351.82**	**794.61**

SHAH GUPTA & CO. MUMBAI FRN: 109574W CHARTERED ACCOUNTANTS

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3. As per the Ind AS 108 dealing with 'Operating Segments', the main segments and the relevant disclosures relating thereto are as follows:

(₹ in Crore)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-09-2025	30-06-2025	30-09-2024	30-09-2025	30-09-2024	31-03-2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Loans						
Segment Revenue	7,169.74	7,233.14	6,931.81	14,402.88	13,715.50	28,056.22
Segment Result	1,704.71	1,699.16	1,664.36	3,403.87	3,292.79	6,855.81
Segment Assets	3,19,058.66	3,16,154.20	2,99,206.97	3,19,058.66	2,99,206.97	3,13,935.62
Segment Liabilities	2,80,636.14	2,78,537.49	2,65,683.19	2,80,636.14	2,65,683.19	2,77,678.84
Net Assets	38,422.52	37,616.71	33,523.78	38,422.52	33,523.78	36,256.78
Depreciation, Amortization & Impairment	31.32	23.89	22.94	55.21	44.56	93.93
Non Cash Expenses other than Depreciation, Amortization & Impairment	168.16	192.87	77.34	361.03	220.43	285.83
Other Segments						
Segment Revenue	33.67	25.40	24.80	59.07	44.82	113.60
Segment Result	9.69	4.26	7.26	13.95	11.57	36.09
Segment Assets	302.11	300.91	281.61	302.11	281.61	305.17
Segment Liabilities	96.24	95.90	96.59	96.24	96.59	102.36
Net Assets	205.87	205.01	185.02	205.87	185.02	202.81
Depreciation, Amortization & Impairment	1.10	1.08	1.08	2.18	2.04	4.16
Inter Segment Adjustments						
Segment Revenue	(23.64)	(8.38)	(18.30)	(32.02)	(25.16)	(59.12)
Segment Result	(11.40)	1.18	(6.59)	(10.22)	(3.86)	(13.04)
Segment Assets	(205.26)	(179.74)	(164.22)	(205.26)	(164.22)	(191.35)
Segment Liabilities	(96.85)	(76.85)	(70.75)	(96.86)	(70.75)	(87.27)
Net Assets	(108.40)	(102.89)	(93.47)	(108.40)	(93.47)	(104.08)
Depreciation, Amortization & Impairment	(0.09)	(0.07)	(0.08)	(0.16)	(0.16)	(0.32)
Total						
Segment Revenue	7,179.77	7,250.16	6,938.31	14,429.93	13,735.16	28,110.70
Segment Result	1,703.00	1,704.60	1,665.03	3,407.60	3,300.50	6,878.86
Share of profit of Associates	0.02	0.28	1.33	0.30	3.60	2.94
Tax Expenses	353.63	340.60	337.24	694.23	666.31	1,436.16
OCI adjustments	2.03	(0.69)	(3.67)	1.34	(4.97)	(72.05)
Share of Profit/(Loss) of Non-Controlling Interest	0.12	0.11	0.08	0.23	0.18	0.47
Total Result (Attributable to Owner)	1,351.28	1,363.20	1,324.04	2,714.48	2,629.04	5,370.18
Segment Assets	3,19,155.51	3,16,275.37	2,99,324.36	3,19,155.51	2,99,324.36	3,14,049.44
Segment Liabilities	2,80,635.52	2,78,556.54	2,65,709.03	2,80,635.52	2,65,709.03	2,77,693.93
Net Assets	38,519.99	37,718.83	33,615.33	38,519.99	33,615.33	36,355.51
Depreciation, Amortization & Impairment	32.33	24.90	23.94	57.23	46.44	97.77
Non Cash Expenses other than Depreciation, Amortization & Impairment	168.16	192.87	77.34	361.03	220.43	285.83

(i) The accounting policies adopted for segment reporting are in line with the policies of the Group. Segment revenue, segment expenses, segment assets and segment liabilities have been identified to segments on the basis of their relationship to the operating activities of the segment.

(ii) Transfer prices between operating segments are on an arm's length basis in a manner similar to transactions with third parties.

(iii) Loans segment comprises of providing finance for purchase, construction, repairs, renovation of house/buildings.

(iv) Other Segments comprise of Financial Services segment which involves business of marketing Financial Products and Services on own account as well as for and on behalf of other service providers, Construction Segment which establishes and operates assisted living community centres for elderly citizens in India, Asset Management segment which includes promoting and managing different schemes on behalf of LIC Mutual Fund and Trusteeship segment which supervises activities of LIC Mutual Fund.

(v) The Company does not have any material operations outside India and hence, disclosure of geographic segments is not given.

(vi) No single customer represents 10% or more of the Company's total revenue for the period ended September 30, 2025.

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LIC HOUSING FINANCE LTD

Notes to the Consolidated Financial Results:

4 The above financial results represent the Consolidated financial results for LIC Housing Finance Limited and its subsidiaries constituting the 'Group' .

5 The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Any application guidance / clarifications / directions issued by the Reserve Bank of India (RBI), the National Housing Bank (NHB) or other regulators are implemented as and when they are issued / become applicable.

6 The members at the Annual General Meeting held on August 29, 2025, approved the payment of final dividend of ₹ 10 per equity share aggregating to ₹ 550.06 crore for the year ended March 31, 2025, as recommended by Board of Directors of the Company at its meeting held on May 15, 2025. Accordingly, the dividend amount has been paid to the shareholders in September 2025.

7 Information as required by Reserve Bank of India vide circular DOR.no. BP.BC/3/21.04.048/2020-21 dated August 6, 2020 and circular RBI/2021-22/31 DOR.STR.REC.11/21.04.048/2021-22 dated May 5, 2021 on Resolution Framework - 2.0 as at September 30, 2025 are given below.

(₹ in crore)

Type of borrower	Exposure to Accounts classified as Standard consequent to implementation of resolution plan - Position as at March 31, 2025 (A)	Of (A), aggregate debt that slipped into NPA during the current half year	Of (A), amount written off during the current half year	Of (A), amount paid by the borrowers during the current half year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of September 30, 2025.
Personal Loans	1,546.52	127.96	1.87	127.74	1,288.95
Corporate persons	286.06	38.24	-	15.20	232.62
Of which, MSMEs	-	-	-		-
Others	-	-	-		-
Total	**1,832.58**	**166.20**	**1.87**	**142.94**	**1,521.57**

8 There are no loans transferred / acquired during the quarter / period ended September 30, 2025 under the RBI (Transfer of Loan Exposures) Direction, 2021 - RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021.

9 The Secured listed non-convertible debt securites of the Holding Company are secured by a negative lien on the assets of the Company (excluding current and future receivables and book-debt of whatsoever nature of the Company on which a first pari-pasu floating charge by way of hypothecation to secure the borrowings of the company outstanding as on March 31, 2015 and the unavailed sanctions of the term loans, cash credit and refinance as on March 31, 2015), with a minimum Security cover of 100%. In addition to above the Debentures would be secured by mortgage on an Immovable Property owned by the Company. Security cover for NCD issued by the company is 1.20 times as at September 30, 2025.

10 In compliance with Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above results for the quarter and half year ended September 30, 2025 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on October 29, 2025. The above results have been Audited / Limited Reviewed by the Joint Statutory Auditors of the Company.

11 The figures for the previous periods / year have been regrouped wherever necessary in order to make them comparable.

For and on behalf of the Board

T. Adhikari
Managing Director & CEO
DIN : 10229197

Place : Mumbai
Date : October 29, 2025

SHAH GUPTA & CO. MUMBAI FRN: 109574W CHARTERED ACCOUNTANTS

BATLIBOI & PUROHIT MUMBAI CHARTERED ACCOUNTANTS

LIC HOUSING FINANCE LTD. CORPORATE OFFICE MUMBAI

Shah Gupta & Co.
Chartered Accountants
Bombay Mutual Building,
3rd Floor, Dr D N Road, Fort
Mumbai - 400001

Batliboi & Purohit
Chartered Accountants
204, National Insurance Building,
D N Road, Fort,
Mumbai – 400001

Independent Auditors' Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
LIC Housing Finance Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of LIC Housing Finance Limited (the "Holding Company"), and its subsidiaries (the Holding Company and its Subsidiaries together referred to as the "Group"), and its share of net profit/ (loss) after tax and total comprehensive income of its associates for the quarter ended September 30, 2025 and year to date from April 01, 2025 to September 30, 2025 (the "Statement") attached herewith, being submitted by the Holding Company, pursuant to the requirements of Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, as amended (the "Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52 of the Listing Regulations, including relevant circulars, guidelines and directions issued by the the Reserve Bank of India (RBI) / National Housing Bank (NHB) to the extent applicable. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities mentioned entities:

   Subsidiaries

   a. LICHFL Care Homes Limited
   b. LICHFL Financial Services Limited
   c. LICHFL Trustee Company Private Limited
   d. LICHFL Asset Management Company Limited

   Associates

   a. LIC Mutual Fund Asset Management Limited
   b. LIC Mutual Fund Trustee Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review reports of other auditors, referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 and 52 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

SHAH GUPTA & CO. MUMBAI FRN: 109574W CHARTERED ACCOUNTANTS

BATLIBOI & PUROHIT MUMBAI CHARTERED ACCOUNTANTS

Other matters:

6. The accompanying Statement includes the unaudited financial results and other unaudited financial information; in respect of four subsidiaries, whose unaudited financial results and other unaudited financial information include total assets of Rs. 302.11 crores as at September 30, 2025, total net profit after tax of Rs. 6.89 crores and Rs.9.80 crores, total comprehensive income of Rs.6.92 crores and Rs.9.13 crores, for the quarter ended September 30, 2025 and year to date from April 01, 2025 to September 30, 2025 respectively, and net cash outflows of Rs.13.34 crores for the period from April 1, 2025 to September 30, 2025, as considered in the Statement which have been reviewed by their respective independent auditors. The independent auditor's reports on unaudited interim financial results and other unaudited financial information of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

7. The accompanying Statement includes Group's Share of net profit after tax of Rs.0.03 crores and Rs.0.30 crores and total comprehensive profit of Rs.0.02 crores and Rs.0.30 crores, for the quarter ended September 30, 2025 and year to date from April 01, 2025 to September 30, 2025 on that date respectively in respect of 2 associates, based on interim financial information which have not been reviewed by their auditor and have been furnished to us by the Management. Our conclusion on the Statement, in so far as it relates to the affairs of these associates is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these unaudited interim financial results and other unaudited financial information are not material to the Group.

8. The financial results of the Group for the quarters ended June 30, 2025, September 30, 2024 and year to date results for the period from April 01, 2024 to September 30, 2024, were reviewed jointly by erstwhile auditors, who issued their unmodified conclusion, vide their reports dated August 2,2024 and October 28,2024 respectively. The financial statements of the Group for the year ended March 31, 2025, were audited jointly by erstwhile auditors, who issued their unmodified conclusion, vide their report dated May 15,2025.

9. Our conclusion on the Statement is not modified with respect to our reliance on the work done and the reports of the other auditors and financial results certified by the Management stated above.

For **SHAH GUPTA & CO.,**
Chartered Accountants
Firm Registration No.: 109574W

SHAH GUPTA & CO. MUMBAI FRN: 109574W CHARTERED ACCOUNTANTS

Heneel K Patel
Partner
M. No. 114103
Unique Document Identification Number (UDIN) for this document is: 25114103BMNAUT9286
Place: Mumbai
Date: October 29, 2025

For **BATLIBOI & PUROHIT**
Chartered Accountants
Firm Registration No.: 101048W

BATLIBOI & PUROHIT MUMBAI CHARTERED ACCOUNTANTS

Parag Hangekar
Partner
M. No. 110096
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Place: Mumbai
Date: October 29, 2025

LIC HFL
LIC HOUSING FINANCE LTD

Statement of Security Cover as at September 30, 2025

(₹ in Crore)

Column A	Column B	Column C [i]	Column D [ii]	Column E [iii]	Column F [iv]	Column G [v]	Column H [vi]	Column I [vii]	Column J	Column K	Column L	Column M	Column N	Column O
Particulars		Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge	Other assets on which there is pari-Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA	Market Value for Pari passu charge Assets [viii]	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+N)
												Relating to Column F		
		Book Value	Book Value	Yes/ No	Book Value	Book Value								
ASSETS														
Property, Plant and Equipment	Immovable Property	-	-	YES	0.35	-	196.02	-	196.37	-	-	4.51	-	4.51
Capital Work-in- Progress		-	-	-	-	-	0.09	-	0.09	-	-	-	-	-
Right of Use Assets		-	-	-	-	-	163.41	-	163.41	-	-	-	-	-
Goodwill		-	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets		-	-	-	-	-	38.65	-	38.65	-	-	-	-	-
Intangible Assets under Development		-	-	-	-	-	5.91	-	5.91	-	-	-	-	-
Investments		-	-	-	-	-	5,133.33	-	5,133.33	-	-	-	-	-
Loans	Receivables from Mortgage Loan	-	-	-	3,05,713.26	-	1,039.35	-	3,06,752.61	-	-	-	3,05,713.26	3,05,713.26
Inventories		-	-	-	-	-		-	-	-	-	-	-	-
Trade Receivables		-	-	-	-	-		-	-	-	-	-	-	-
Cash and Cash Equivalents		-	-	-	-	-	348.71	-	348.71	-	-	-	-	-
Bank Balances other than Cash and Cash Equivalents		-	-	-	-	-	635.78	-	635.78	-	-	-	-	-
Others		-	-	-	-	-	5,783.80	-	5,783.80	-	-	-	-	-
Total		-			**3,05,713.61**	-	**13,345.05**	-	**3,19,058.66**	-	-	**4.51**	**3,05,713.26**	**3,05,717.78**
LIABILITIES														
Debt securities to which this certificate pertains	Secured NCDs	-	-	YES	1,49,009.60	-	-	-	1,49,009.60	-	-	-	1,49,009.60	1,49,009.60
Other debt sharing pari-passu charge with above debt		not to be filled	-	YES	1,06,504.31	-	-	-	1,06,504.31	-	-	-	1,06,504.31	1,06,504.31
Other Debt			-	-	-	-	978.60	-	978.60	-	-	-	-	-
Subordinated debt			-	-	-	-	1,884.99	-	1,884.99	-	-	-	-	-
Borrowings			-	-	-	-	-	-	-	-	-	-	-	-
Bank			-	-	-	-	-	-	-	-	-	-	-	-
Debt Securities			-	-	-	-	9,215.49	-	9,215.49	-	-	-	-	-
Others			-	-	-	-	11,862.18	-	11,862.18	-	-	-	-	-
Trade payables			-	-	-	-	66.34	-	66.34	-	-	-	-	-
Lease Liabilities			-	-	-	-	178.32	-	178.32	-	-	-	-	-
Provisions		-	-	-	-	-	330.41	-	330.41	-	-	-	-	-
Others			-	-	-	-	412.74	-	412.74	-	-	-	-	-
Total		-			**2,55,513.91**	-	**24,929.07**	-	**2,80,442.98**	-	-		**2,55,513.90**	**2,55,513.90**
Cover on Book Value														
Cover on Market Value [ix]														
		Exclusive Security Cover Ratio	-		Pari-Passu Security Cover Ratio	1.20								

[i] *This column shall include book value of assets having exclusive charge and outstanding book value of debt for which this certificate is issued.*

[ii] *This column shall include book value of assets having exclusive charge and outstanding book value of all corresponding debt other than column C.*

[iii] *This column shall include debt for which this certificate is issued having any pari passu charge - Mention Yes, else No.*

[iv] *This column shall include a) book value of assets having pari-passu charge b) outstanding book value of debt for which this certificate is issued and c). other debt sharing pari- passu charge along with debt for which certificate is issued.*

[v] *This column shall include book value of all other assets having pari passu charge and outstanding book value of corresponding debt.*

[vi] *This column shall include all those assets which are not charged and shall include all unsecured borrowings including subordinated debt and shall include only those assets which are paid-for.*

[vii] *In order to match the liability amount with financials, it is necessary to eliminate the debt which has been counted more than once (included under exclusive charge column as also under pari passu). On the assets side, there shall not be elimination as there is no overlap.*

[viii] *Assets which are considered at Market Value like Land, Building, Residential/ Commercial Real Estate to be stated at Market Value. Other assets having charge to be stated at book value/Carrying Value.*

[ix] *The market value shall be calculated as per the total value of assets mentioned in Column O.*

x Receivable under financing activities consist of large number of small ticket loans. This is part of the non trading book where loans are in the nature of held to maturity and created with a sole objective of collecting principal and interest. Therefore company has considered the carrying value (net of allowance) for this certificate.

xi The market value of ₹ 4.51 Crores consist of 4 immovable properties. Market value is considered on the basis of certified valuation done on 29th May 2025 (2 Properties) & 02nd June 2025 (for 2 properties)

SHAH GUPTA & CO. CHARTERED ACCOUNTANTS MUMBAI FRN: 109574W

BATLIBOI & PUROHIT CHARTERED ACCOUNTANTS MUMBAI

LIC HOUSING FINANCE LTD. CORPORATE OFFICE MUMBAI

Shah Gupta & Co.
Chartered Accountants
Bombay Mutual Building,
3rd Floor, Dr D N Road, Fort
Mumbai - 400001

Batliboi & Purohit
Chartered Accountants
204, National Insurance Building,
D N Road, Fort,
Mumbai – 400001

Independent Auditor's Certificate on Security Cover as at September 30, 2025 pursuant to Regulations of 54 read with Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors,
LIC Housing Finance Limited,
131, Maker Tower "F" Premises,
13th Floor, Cuffe Parade, Mumbai - 400005.

Dear Sirs,

1. This certificate is issued in accordance with the terms of our engagement letter dated September 05, 2025 with LIC Housing Finance Limited (the "Company").

2. We Shah Gupta & Co., Chartered Accountants and Batliboi & Purohit, Chartered Accountants, are Joint Statutory Auditors of the Company and have been requested by the Company to certify the accompanying Statement showing 'Security Cover' for the listed non-convertible debt securities ('NCDs') as at September 30, 2025 (the "Statement') which has been prepared by the management of the Company for the purpose of its onward submission to Stock Exchanges in order to comply with the requirements of Regulation 54 read with Regulation 56 (1) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended (the 'SEBI Regulations').

3. Accordingly, the Company has prepared the details of security cover available for debt securities in accordance with the unaudited financial results as at September 30, 2025, and other relevant records/documents maintained by the Company as per attached Annexure 1. We have stamped the same for identification purposes only.

4. We understand that this certificate is required by the Company for the purpose of submission to BSE Limited, National Stock Exchange of India Limited and Debenture Trustees with respect to maintenance of security asset cover in respect of listed non-convertible debt securities of the Company as per Regulation 54 of Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements) Regulation, 2015 ("Regulations") in the format notified by SEBI vide circular no. SEBI/HO/DDHS-PoD 1/P/CIR/2025/117 dated August 13, 2025.

Management Responsibility

5. The preparation of the "Statement" and " Annexure I" is the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

6. The Management of the Company is also responsible for ensuring that the Company complies with:
   a. The requirements of the Regulations and the Debenture Trust Deeds ('DTD') for all listed NCDs issued during the half year ended / outstanding as at September 30, 2025 and for providing all relevant information to the Company's Debenture Trustee.
   b. ensuring maintenance of the adequate security-cover available for listed NCDs as per the Regulation 54 of LODR Regulations
   c. accurate computation of security-cover available for listed NCDs which is based on unaudited financial results of the Company as at September 30, 2025.
   d. The Company's management is responsible for preparation and maintenance of the covenants list and compliance with such covenants on a continuous basis as per the DTD. Management of the Company is also responsible for ensuring that the Company complies with all the relevant requirements of the SEBI Regulations, the circular and for providing all relevant information to the Stock Exchange.

   This responsibility includes ensuring that the relevant records provided to us for our examination are correct and complete.

SHAH GUPTA & CO. MUMBAI FRN: 109574W CHARTERED ACCOUNTANTS

BATLIBOI & PUROHIT MUMBAI CHARTERED ACCOUNTANTS

Auditor's Responsibility

7. Based on our examination of the security cover available for the listed NCDs, which has been prepared by the management from the unaudited financial results for the half year ended September 30, 2025 and relevant records provided by the Company, pursuant to the requirements of the SEBI Regulations and the circular, it is our responsibility to provide a limited assurance as to whether as at September 30, 2025, the Company has maintained security cover as per the terms of the Information Memorandum / Placement Memorandum and Debenture Trust Deeds. This did not include the evaluation of adherence by the Company with all the applicable guidelines of the Regulations, Offer Document/ Information Memorandum and Debenture Trust Deeds entered between the Company and the Debenture Trustees of the Non-Convertible Debentures.

8. We have jointly carried out limited review of the unaudited standalone financial results of the Company for the period ended September 30, 2025, and issued an unmodified conclusion vide our report dated October 29, 2025. We conducted our review of the financial results in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we planned perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143 (10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Further, we have not reviewed/audited any financial statements of the Company as of any date or for any period subsequent to September 30, 2025.

9. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement; and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. We have performed the following procedures:
   a. Obtained and read on a test check basis, the Debenture Trust Deeds and the Information Memorandum in respect of the secured Debentures and noted the particulars of security cover and the security cover percentage required to be maintained by the Company in respect of such Debentures as indicated in the Statement.
   b. Obtained and read on a test check basis, the Debenture Trust Deeds and the Information Memorandum in respect of the unsecured Debentures and noted that there is no minimum-security cover percentage prescribed therein in respect of the such Debentures.
   c. Traced and agreed the principal amount of the Debentures outstanding as at September 30, 2025 to the financial results referred to in paragraph 5 above, and the books of account maintained by the Company as at September 30, 2025.
   d. Traced the book value of assets indicated in the Statement to the financial results as at September 30, 2025 referred to in paragraph 5 above and other relevant records maintained by the company.
   e. Obtained the list of the securities created in the register of charges maintained by the Company and 'Form No. CHG-9' filed with the Ministry of Corporate Affairs. Traced the value of charge created against assets to the security cover indicated in the Statement on a test check basis.
   f. Examined and verified the arithmetical accuracy of the computation of security cover indicated in the Statement.
   g. Performed necessary inquiries with the Management and obtained necessary representations.

10. Our scope of work did not involve us performing audit tests for the purposes of expressing an opinion on the fairness or accuracy of any of the financial information or the financial results of the Company taken as a whole. We have not performed an audit, the objective of which would be the expression of an opinion on the financial results, specified elements, accounts or items thereof, for the purpose of this report. Accordingly, we do not express such opinion.

11. We conducted our examination of the Statement and Annexure 1, on test check basis, in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The guidance notes required that we comply with the ethical requirements of the code of ethics issued by the Institute of Chartered Accountants of India.

12. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements

SHAH GUPTA & CO. MUMBAI FRN: 109574W CHARTERED ACCOUNTANTS

BATLIBOI & PUROHIT MUMBAI CHARTERED ACCOUNTANTS

Conclusion

13. Based on the procedures performed by us; as referred to in paragraph 9 above and according to the information and explanations received and Management representations obtained, nothing has come to our attention that causes us to believe that as at September 30, 2025.

    a. The computation of security cover available for debenture holders contained in the Statement is not in agreement with the unaudited standalone financial results and the books of account and other relevant records and documents maintained by the Company.

    b. Security cover available for debenture holders is not 100% or more than the cover required as per Offer Document/ Information Memorandum in respect of listed debt securities.

Restriction on Use

14. This Certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of submission to Stock Exchange as stated in para 2 above in accordance with the SEBI Regulations and should not be used for any other purpose. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Regulations. Our Obligations in respect of this certificate are entirely separate from, and our responsibility and liability are in no way changed by, any other role we may have (or may have had) as auditors of the Company or otherwise. We shall not be liable to the Company or to any other concerned for any claims, liabilities or expenses relating to this assignment, except to the extent of fees relating to this assignment. Nothing in this certificate, or anything said or done in the course of or in connection with the services that are the subject of this certificate, will extend any duty of care we may have in our capacity as auditors of the Company. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For **SHAH GUPTA & CO.,**
Chartered Accountants
Firm Registration No.: 109574W

SHAH GUPTA & CO. MUMBAI FRN: 109574W CHARTERED ACCOUNTANTS

Heneel K Patel
Partner
M. No. 114103
Unique Document Identification Number (UDIN) for this document is: 25114103BMNAUU2663
Place: Mumbai
Date: October 29, 2025

For **BATLIBOI & PUROHIT**
Chartered Accountants
Firm Registration No.: 101048W

BATLIBOI & PUROHIT MUMBAI CHARTERED ACCOUNTANTS

Parag Hangekar
Partner
M. No. 110096
Unique Document Identification Number (UDIN) for this document is: 25110096BMIKGC3641
Place: Mumbai
Date: October 29, 2025

Annexure I

Statement of Information for listed Non-Convertible Debentures ("NCD"):

A. List of Listed NCD's issued during the quarter ended September 30, 2025

Sr. No.	Series	ISIN	Secured /Unsecured	Amount (₹ in Crore)
1	436 Reissue 1	INE115A07QM6	Secured By Negative Lien	1100.00

B. Listed NCD's outstanding as at September 30,2025

Sr. No.	Series	ISIN	Secured /Unsecured	Amount (₹ in Crore)
1	271-Option 2	INE115A07IC4	Secured By Negative Lien	210.00
2	273-Option 2	INE115A07IF7	Secured By Negative Lien	381.00
3	275	INE115A07IH3	Secured By Negative Lien	1000.00
4	279	INE115A07IN1	Secured By Negative Lien	1000.00
5	282	INE115A07IR2	Secured By Negative Lien	750.00
6	283	INE115A07IS0	Secured By Negative Lien	750.00
7	286	INE115A07IW2	Secured By Negative Lien	500.00
8	287	INE115A07IX0	Secured By Negative Lien	1000.00
9	292	INE115A07JI9	Secured By Negative Lien	300.00
10	296-Option 1	INE115A07JM1	Secured By Negative Lien	510.00
11	297-Option 2	INE115A07JP4	Secured By Negative Lien	495.00
12	298	INE115A07JQ2	Secured By Negative Lien	357.00
13	300-Option 1	INE115A07JS8	Secured By Negative Lien	500.00
14	300-Option 2	INE115A07JT6	Secured By Negative Lien	348.80
15	303	INE115A07JW0	Secured By Negative Lien	472.40
16	306-Option 3	INE115A07KE6	Secured By Negative Lien	200.00
17	309-Option 2	INE115A07KM9	Secured By Negative Lien	500.00
18	314	INE115A07KS6	Secured By Negative Lien	1000.00
19	320	INE115A07KY4	Secured By Negative Lien	1000.00
20	332	INE115A07LO3	Secured By Negative Lien	600.00
21	337	INE115A07LU0	Secured By Negative Lien	700.00
22	341-Option 3	INE115A07MC6	Secured By Negative Lien	500.00
23	353	INE115A07MQ6	Secured By Negative Lien	530.00
24	359	INE115A07MW4	Secured By Negative Lien	1477.00
25	365	INE115A07ND2	Secured By Negative Lien	912.00
26	367-Option 3	INE115A07NH3	Secured By Negative Lien	630.50
27	369-Option 2	INE115A07NL5	Secured By Negative Lien	274.90
28	372-Option 2	INE115A07NP6	Secured By Negative Lien	1606.00
29	373-Option 2	INE115A07NR2	Secured By Negative Lien	1522.40
30	376	INE115A07NU6	Secured By Negative Lien	1365.00
31	382	INE115A07OB4	Secured By Negative Lien	3400.00
32	386	INE115A07OF5	Secured By Negative Lien	2500.00
33	397	INE115A07OR0	Secured By Negative Lien	1120.00
34	409	INE115A07PF2	Secured By Negative Lien	550.00
35	411	INE115A07PH8	Secured By Negative Lien	320.00
36	412	INE115A07PI6	Secured By Negative Lien	1500.00
37	415	INE115A07PL0	Secured By Negative Lien	975.00
38	411	INE115A07PH8	Secured By Negative Lien	420.00
39	417-Option 1	INE115A07PN6	Secured By Negative Lien	1000.00
40	417-Option 3	INE115A07PP1	Secured By Negative Lien	750.00
41	417-Option 3	INE115A07PP1	Secured By Negative Lien	250.00
42	417-Option 3	INE115A07PP1	Secured By Negative Lien	657.00

SHAH GUPTA & CO. MUMBAI FRN: 109574W CHARTERED ACCOUNTANTS

PATEL & PENDHARKAR MUMBAI CHARTERED ACCOUNTANTS

LIC HOUSING FINANCE LTD. CORPORATE OFFICE MUMBAI

Sr. No.	Series	ISIN	Secured /Unsecured	Amount (₹ in Crore)
43	419-Option 2	INE115A07PR7	Secured By Negative Lien	500.00
44	419-Option 2	INE115A07PR7	Secured By Negative Lien	300.00
45	420-Option 1	INE115A07PT3	Secured By Negative Lien	1275.00
46	421	INE115A07PV9	Secured By Negative Lien	1000.00
47	417-Option 3	INE115A07PP1	Secured By Negative Lien	1350.00
48	421	INE115A07PV9	Secured By Negative Lien	1500.00
49	424-Option 1	INE115A07PY3	Secured By Negative Lien	1500.00
50	424-Option 1	INE115A07PY3	Secured By Negative Lien	2000.00
51	425	INE115A07QA1	Secured By Negative Lien	1500.00
52	426	INE115A07QB9	Secured By Negative Lien	1175.50
53	353	INE115A07MQ6	Secured By Negative Lien	2500.00
54	426	INE115A07QB9	Secured By Negative Lien	571.00
55	426	INE115A07QB9	Secured By Negative Lien	500.00
56	425	INE115A07QA1	Secured By Negative Lien	300.00
57	427	INE115A07QC7	Secured By Negative Lien	500.00
58	428	INE115A07QD5	Secured By Negative Lien	625.00
59	429	INE115A07QE3	Secured By Negative Lien	800.00
60	430	INE115A07QF0	Secured By Negative Lien	1150.00
61	431	INE115A07QG8	Secured By Negative Lien	303.00
62	359	INE115A07MW4	Secured By Negative Lien	2011.00
63	428	INE115A07QD5	Secured By Negative Lien	855.00
64	432	INE115A07QH6	Secured By Negative Lien	1055.00
65	432	INE115A07QH6	Secured By Negative Lien	300.00
66	431	INE115A07QG8	Secured By Negative Lien	450.00
67	429	INE115A07QE3	Secured By Negative Lien	1000.00
68	427	INE115A07QC7	Secured By Negative Lien	1730.00
69	433	INE115A07QI4	Secured By Negative Lien	1105.00
70	434-Option 1	INE115A07QJ2	Secured By Negative Lien	1040.00
71	434-Option 2	INE115A07QK0	Secured By Negative Lien	4960.00
72	434-Option 1	INE115A07QJ2	Secured By Negative Lien	1500.00
73	428	INE115A07QD5	Secured By Negative Lien	1000.00
74	435	INE115A07QL8	Secured By Negative Lien	1250.00
75	436	INE115A07QM6	Secured By Negative Lien	941.00
76	409	INE115A07PF2	Secured By Negative Lien	500.00
77	433	INE115A07QI4	Secured By Negative Lien	2000.00
78	376	INE115A07NU6	Secured By Negative Lien	1000.00
79	437	INE115A07QN4	Secured By Negative Lien	1300.00
80	372-Option 2	INE115A07NP6	Secured By Negative Lien	501.00
81	437	INE115A07QN4	Secured By Negative Lien	1642.30
82	437	INE115A07QN4	Secured By Negative Lien	800.00
83	438	INE115A07QO2	Secured By Negative Lien	1005.00
84	438	INE115A07QO2	Secured By Negative Lien	1190.00
85	437	INE115A07QN4	Secured By Negative Lien	503.00
86	438	INE115A07QO2	Secured By Negative Lien	505.00
87	439	INE115A07QP9	Secured By Negative Lien	3470.00
88	417-Option 1	INE115A07PN6	Secured By Negative Lien	1780.00
89	440	INE115A07QQ7	Secured By Negative Lien	2105.00
90	441	INE115A07QR5	Secured By Negative Lien	1004.00
91	442	INE115A07QS3	Secured By Negative Lien	2570.00
92	440-Reissue 1	INE115A07QQ7	Secured By Negative Lien	1510.00
93	443	INE115A07QT1	Secured By Negative Lien	750.00
94	386-Reissue 1	INE115A07OF5	Secured By Negative Lien	752.00
95	443-Reissue 1	INE115A07QT1	Secured By Negative Lien	500.00
96	441-Reissue 1	INE115A07QR5	Secured By Negative Lien	751.00
97	444	INE115A07QU9	Secured By Negative Lien	1050.00

SHAH GUPTA & CO. MUMBAI FRN: 109574W CHARTERED ACCOUNTANTS

BSR & CO. MUMBAI CHARTERED ACCOUNTANTS

LIC HOUSING FINANCE LTD. CORPORATE OFFICE MUMBAI

Sr. No.	Series	ISIN	Secured /Unsecured	Amount (₹ in Crore)
98	445-Option I	INE115A07QV7	Secured By Negative Lien	1500.00
99	445 Option II	INE115A07QW5	Secured By Negative Lien	710.00
100	444-Reissue 1	INE115A07QU9	Secured By Negative Lien	2500.00
101	446	INE115A07QX3	Secured By Negative Lien	1625.00
102	445-Option I Reissue 1	INE115A07QV7	Secured By Negative Lien	1730.00
103	447	INE115A07QY1	Secured By Negative Lien	1300.00
104	445 Option II Reissue 1	INE115A07QW5	Secured By Negative Lien	1500.00
105	447 Reissue 1	INE115A07QY1	Secured By Negative Lien	1000.00
106	448	INE115A07QZ8	Secured By Negative Lien	1315.00
107	441 Reissue 2	INE115A07QR5	Secured By Negative Lien	1050.00
108	449	INE115A07RA9	Secured By Negative Lien	1275.00
109	419 Option II Reissue 2	INE115A07PR7	Secured By Negative Lien	605.00
110	447 Reissue 2	INE115A07QY1	Secured By Negative Lien	1635.00
111	450	INE115A07RB7	Secured By Negative Lien	1245.00
112	451	INE115A07RC5	Secured By Negative Lien	2745.00
113	445 Option II Reissue 2	INE115A07QW5	Secured By Negative Lien	1003.00
114	452	INE115A07RD3	Secured By Negative Lien	1000.00
115	448 Reissue 1	INE115A07QZ8	Secured By Negative Lien	700.00
116	452 Reissue 1	INE115A07RD3	Secured By Negative Lien	1225.40
117	453	INE115A07RE1	Secured By Negative Lien	1000.00
118	454	INE115A07RF8	Secured By Negative Lien	7000.00
119	452 Reissue 2	INE115A07RD3	Secured By Negative Lien	1000.00
120	448 Reissue 2	INE115A07QZ8	Secured By Negative Lien	1400.00
121	455	INE115A07RG6	Secured By Negative Lien	1210.00
122	455 Reissue 1	INE115A07RG6	Secured By Negative Lien	1100.00
123	456	INE115A07RH4	Secured By Negative Lien	3250.00
124	436 Reissue 1	INE115A07QM6	Secured By Negative Lien	1100.00

SHAH GUPTA & CO. MUMBAI FRN: 109574W CHARTERED ACCOUNTANTS

BATLIBOI & PUROHIT MUMBAI CHARTERED ACCOUNTANTS

LIC HOUSING FINANCE LTD. CORPORATE OFFICE MUMBAI

LIC HFL
LIC HOUSING FINANCE LTD

Annexure-A

CERTIFICATE OF UTILISATION FOR THE QUARTER ENDED SEPTEMBER 30, 2025

Statement of utilization of issue proceeds

Name of the issuer: LIC Housing Finance Limited

(₹ In Crore)

ISIN	Placement	Type of instrument	Date of raising funds	Amount Raised (Face Value)	Funds utilized (Face Value)	Any deviation (Yes/ No)	If 7 is Yes, then specify the purpose of for which the funds were utilized)	Remarks, if any
1	2	3	4	5	6	7	8	9
Non-Convertible Debentures								
INE115A07QM6	Private	NCD	30-Sep-25	1,100.00	1,100.00	NO	NA	NA
Sub-Total				**1,100.00**	**1,100.00**			
Commercial Paper								
INE115A14FG7	Private	CP	24-Jul-25	1,000.00	1,000.00	NO	NA	NA
Sub-Total				**1,000.00**	**1,000.00**			
Total				**2,100.00**	**2,100.00**			



LIC HFL
LIC HOUSING FINANCE LTD

Annexure-B

Statement of deviation/variation in use of Issue proceeds:

Particulars	**Remarks**
Name of listed entity	LIC Housing Finance Limited
Mode of fund raising	Private placement
Type of instrument	Non-convertible Debentures and Commercial Papers
Date of raising funds	Refer Annexure - A
Amount raised	Refer Annexure - A
Report filed for quarter ended	30.09.2025
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the deviation/ variation	Not Applicable
Comments of the audit committee after review	None
Comments of the auditors, if any	None

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original object	Modified object, if any	Original allocation, if any	Modified allocation, if any	Funds Utilised	Amount of deviation/Variation for the quarter according to applicable object(in crore and in %)	Remarks, if any
-	-	-	-	-	-	-

Deviation could mean:

a. Deviation in the objects or purposes for which the funds have been raised.

b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

Please take the above on record.

Name of signatory : Mr H J Panchariya
General Manager (Accounts)

Date: 29.10.2025

LIC HOUSING FINANCE LTD. CORPORATE OFFICE MUMBAI

LIC HFL
LIC HOUSING FINANCE LTD

Annexure-C

Statement of deviation/variation in use of Issue proceeds:

(As per regulation 32(1) of the SEBI (LODR) Regulation, 2015 read with SEBI Master Circular No. SEBI/HO/CF/PoD/CIR/P/2023 /120 dated July 11, 2023)

Particulars	Remarks
Name of listed entity	LIC Housing Finance Limited
Mode of fund raising	Public issues/Right Issues/ Preferential Issue/QIP/Others
Type of instrument	Not Applicable
Amount raised	Not Applicable
Report filed for quarter ended	30.09.2025
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a deviation/ variation in use of funds raised?	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders.	Not Applicable
If yes, date of shareholders' approval	Not Applicable
Explanation for the Deviation/ Variation	Not Applicable
Comments of the audit committee after review	Nil
Comments of the auditors, if any	Nil

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original object	Modified object, if any	Original allocation, if any	Modified allocation, if any	Funds Utilised	Amount of deviation/Variation for the quarter according to applicable object(in crore and in %)	Remarks, if any
-	-	-	-	-	-	-

Deviation could mean:

a. Deviation in the objects or purposes for which the funds have been raised.
b. Deviation in the amount of funds actually utilized as against what was originally disclosed or
c. Change in terms of a contract referred to in the fund raising document.i.e. prospectus, letter of offer, etc.

Please take the above on record.

Name of signatory : Mr H J Panchariya
General Manager (Accounts)

Date: 29.10.2025

LIC HOUSING FINANCE LTD. CORPORATE OFFICE MUMBAI

(₹ In Crores)

Related party disclosure for Six Month Period Ended 30th September 2025

S. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee for the year	Value of transaction during the reporting period *for the period from 01-04-2025 to 30-09-2025*	In case monies are due to either party as a result of the transaction	
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance (01-04-2025)	Closing balance (30-09-2025)
1	LIC Housing Finance Ltd.	LIC of India	Enterprise Having Significant Influence	Rent, Rates & Taxes	22.00	7.17	-	-
2	LIC Housing Finance Ltd.	LIC of India	Enterprise Having Significant Influence	Electricity Expenses	2.00	0.26	-	-
3	LIC Housing Finance Ltd.	LIC of India	Enterprise Having Significant Influence	Staff training, Conference, etc.	0.30	-	-	-
4	LIC Housing Finance Ltd.	LIC of India	Enterprise Having Significant Influence	Gratuity, Mediclaim, GSLI and Pension Fund for staff posted from from LIC	5.75	1.12	-	-
5	LIC Housing Finance Ltd.	LIC of India	Enterprise Having Significant Influence	Contribution to LIC of India for a) Gratuity premium b) Payment towards leave encashment premium b) Renewal of group term Insurance and other payments related to Employees.	100.00	0.0005	-	-
6	LIC Housing Finance Ltd.	LIC of India	Enterprise Having Significant Influence	Dividend Paid	As approved by the Board	248.84		
7	LIC Housing Finance Ltd.	LIC of India	Enterprise Having Significant Influence	Interest expenses on Secured and Unsecured loans/Debt Securities	AGM Approval taken	81.23	-	-
8	LIC Housing Finance Ltd.	LIC of India	Enterprise Having Significant Influence	Repayment of Non- Convertible Debentures	AGM Approval taken	950.00	-	-
9	LIC Housing Finance Ltd.	LIC of India	Enterprise Having Significant Influence	Balance as at the Period end towards Non Convertible Debentures (Credit)		-	7,550.00	6,600.00

LIC HOUSING FINANCE LTD. CORPORATE OFFICE MUMBAI

(₹ In Crores)

Related party disclosure for Six Month Period Ended 30th September 2025

S. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee for the year	Value of transaction during the reporting period *for the period from 01-04-2025 to 30-09-2025*	In case monies are due to either party as a result of the transaction	
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance (01-04-2025)	Closing balance (30-09-2025)
10	LIC Housing Finance Ltd.	LIC of India	Enterprise Having Significant Influence	Balance as at Period end towards Interest Accrued on Non Convertible Debentures (Credit)		-	200.71	400.64
11	LIC Housing Finance Ltd.	Shri P Koteswara Rao	Non-Independent Director	Sitting Fees & Other Expenses	As approved by NRC	0.06	-	-
12	LIC Housing Finance Ltd.	Shri Akshay Rout	Non-Independent Director	Sitting Fees & Other Expenses	As approved by NRC	0.10	-	-
13	LIC Housing Finance Ltd.	Shri T. Adhikari	Managing Director and CEO	Managerial Remuneration	As approved by NRC	0.74	-	-
14	LIC Housing Finance Ltd.	Shri T. Adhikari & Smt Kanak Adhikari	Managing Director and CEO & Relative	Outstanding Amount of Loan taken from the Company	As per standard rate	-	0.35	0.33
15	LIC Housing Finance Ltd.	Mrs.Varsha Hardasani	Company Secretary	Managerial Remuneration	As approved by NRC	0.23	-	-
16	LIC Housing Finance Ltd.	Shri Lokesh Mundhra	Chief Finance Office	Managerial Remuneration	As approved by NRC	0.31	-	-
17	LIC Housing Finance Ltd.	Shri Lokesh Mundhra	Chief Finance Office	Interest Expense on investment in Public Deposit	As per Standard slab payout rates	0.003	-	-
18	LIC Housing Finance Ltd.	Shri Lokesh Mundhra	Chief Finance Office	Investment in Public deposit	As per Standard slab payout rates	0.12	-	-
19	LIC Housing Finance Ltd.	Shri Lokesh Mundhra	Chief Finance Office	Balance as at Period end towards Public Deposit and Accrued Interest on Public Deposit (Credit)		-	-	0.12
20	LIC Housing Finance Ltd.	LIC Pension Fund Ltd.	Subsidiary of LIC of India	Interest Expense on Public Deposit	As per Standard slab payout rates	0.05	-	-
21	LIC Housing Finance Ltd.	LIC Pension Fund Ltd.	Subsidiary of LIC of India	Redemption of Public Deposit	As per Standard slab payout rates	2.00	-	-

LIC HOUSING FINANCE LTD. CORPORATE OFFICE MUMBAI

(₹ In Crores)

Related party disclosure for Six Month Period Ended 30th September 2025

S. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee for the year	Value of transaction during the reporting period *for the period from 01-04-2025 to 30-09-2025*	In case monies are due to either party as a result of the transaction	
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance (01-04-2025)	Closing balance (30-09-2025)
22	LIC Housing Finance Ltd.	LIC Pension Fund Ltd.	Subsidiary of LIC of India	Balance as at the Period end towards Public Deposit and Accrued Interest on Public Deposit (Credit)		-	2.37	-
23	LIC Housing Finance Ltd.	LIC Card Services Ltd.	Subsidiary of LIC of India	Interest Expense on Public Deposit	As per Standard slab payout rates	0.86	-	-
24	LIC Housing Finance Ltd.	LIC Card Services Ltd.	Subsidiary of LIC of India	Balance as at the Period end towards Public Deposit and Accrued Interest on Public Deposit (Credit)		-	22.98	23.83
25	LIC Housing Finance Ltd.	Shri Ratnakar Patnaik	Chairman (Non-Executive Nominee Director)	Outstanding Amount of Loan taken from the Company	As per standard rate	-	0.43	0.42
26	LIC Housing Finance Ltd.	LICHFL Financial Services Ltd	Subsidiary Company	Rent Received	Wholly Owned subsidiary	0.35	-	-
27	LIC Housing Finance Ltd.	LICHFL Financial Services Ltd	Subsidiary Company	Interest expense on the Public Deposit	As per Standard slab payout rates	1.06	-	-
28	LIC Housing Finance Ltd.	LICHFL Financial Services Ltd	Subsidiary Company	Commission Expenses on Loan Business	Wholly Owned subsidiary	37.77	-	-
29	LIC Housing Finance Ltd.	LICHFL Financial Services Ltd	Subsidiary Company	Commission Expenses on Public Deposit	Wholly Owned subsidiary	0.02	-	-
30	LIC Housing Finance Ltd.	LICHFL Financial Services Ltd	Subsidiary Company	Reimbursement of Expenses	Wholly Owned subsidiary	0.04	-	-
31	LIC Housing Finance Ltd.	LICHFL Financial Services Ltd	Subsidiary Company	Dividend Received	Wholly Owned subsidiary	2.85		
32	LIC Housing Finance Ltd.	LICHFL Financial Services Ltd	Subsidiary Company	Balance as at the Period end towards payment of Commission Expense on Loan Business (Credit)		-	14.25	8.44

LIC HOUSING FINANCE LTD. CORPORATE OFFICE MUMBAI

(₹ In Crores)

Related party disclosure for Six Month Period Ended 30th September 2025

S. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee for the year	Value of transaction during the reporting period *for the period from 01-04-2025 to 30-09-2025*	In case monies are due to either party as a result of the transaction	
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance (01-04-2025)	Closing balance (30-09-2025)
33	LIC Housing Finance Ltd.	LICHFL Financial Services Ltd	Subsidiary Company	Balance as at Period end towards payment of Commission Expense on Public Deposit (Credit)		-	0.00	0.00
34	LIC Housing Finance Ltd.	LICHFL Financial Services Ltd	Subsidiary Company	Balance as at the Period end towards Public Deposit and Accrued Interest on Public Deposit (Credit)		-	29.34	30.41
35	LIC Housing Finance Ltd.	LICHFL Financial Services Ltd	Subsidiary Company	Balance as at Period end towards payment-Others		-	0.01	0.02
36	LIC Housing Finance Ltd.	LICHFL Asset Management Company Ltd	Subsidiary company	Investment in Public Deposit	As per Standard slab payout rates	34.00	-	-
37	LIC Housing Finance Ltd.	LICHFL Asset Management Company Ltd	Subsidiary company	Redemption in Public Deposit	As per Standard slab payout rates	22.00		
38	LIC Housing Finance Ltd.	LICHFL Asset Management Company Ltd	Subsidiary company	Interest Expense on investment in Public Deposit by LICHFL Asset Management Co. Ltd.	As per Standard slab payout rates	1.15	-	-
39	LIC Housing Finance Ltd.	LICHFL Asset Management Company Ltd	Subsidiary company	Dividend Paid	Approval taken in AGM	3.05		
40	LIC Housing Finance Ltd.	LICHFL Asset Management Company Ltd	Subsidiary company	Investment in fund named LICHFL Real Estate Debt Opportunities Fund-1 (LRDOF-I).	Special approval taken from Audit Committee	17.81	-	-
41	LIC Housing Finance Ltd.	LICHFL Asset Management Company Ltd	Subsidiary company	Balance as at the Period end towards expense reimbursement		-	0.01	0.01

LIC HOUSING FINANCE LTD. CORPORATE OFFICE MUMBAI

(₹ In Crores)

Related party disclosure for Six Month Period Ended 30th September 2025

S. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee for the year	Value of transaction during the reporting period *for the period from 01-04-2025 to 30-09-2025*	In case monies are due to either party as a result of the transaction	
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance (01-04-2025)	Closing balance (30-09-2025)
42	LIC Housing Finance Ltd.	LICHFL Asset Management Company Ltd	Subsidiary company	Balance as at the Period end towards Public Deposit and Accrued Interest on Public Deposit (Credit)		-	29.22	40.71
43	LIC Housing Finance Ltd.	LICHFL Care Homes Ltd	Subsidiary company	Interest Expense on investment in Public Deposit by LICHFL Care Homes. Ltd.	As per Standard slab payout rates	0.12	-	-
44	LIC Housing Finance Ltd.	LICHFL Care Homes Ltd	Subsidiary company	Balance as at the Period end towards Public Deposit and Accrued Interest on Public Deposit (Credit)		-	3.07	3.19
45	LIC Housing Finance Ltd.	LICHFL Care Homes Ltd	Subsidiary company	Rent Received	Wholly Owned subsidiary	0.19	-	-
46	LIC Housing Finance Ltd.	LICHFL Care Homes Ltd	Subsidiary company	Investment in Inter-corporate Deposit	Special approval taken from Audit Committee	3.00	-	-
47	LIC Housing Finance Ltd.	LICHFL Care Homes Ltd	Subsidiary company	Interest Income from ICD	Wholly Owned subsidiary	0.57	-	-
48	LIC Housing Finance Ltd.	LICHFL Trustee Company Private Ltd	Subsidiary company	Interest Expense on investment in Public Deposit	As per Standard slab payout rates	0.03	-	-
49	LIC Housing Finance Ltd.	LICHFL Trustee Company Private Ltd	Subsidiary company	Investment in Public Deposit	As per Standard slab payout rates	0.85		
50	LIC Housing Finance Ltd.	LICHFL Trustee Company Private Ltd	Subsidiary company	Redemption of Public Deposit	As per Standard slab payout rates	0.77		
51	LIC Housing Finance Ltd.	LICHFL Trustee Company Private Ltd	Subsidiary company	Balance as at Period end towards Public Deposit and Accrued Interest on Public Deposit (Credit)	-	-	0.82	0.87

LIC HOUSING FINANCE LTD. CORPORATE OFFICE MUMBAI

(₹ In Crores)

Related party disclosure for Six Month Period Ended 30th September 2025

S. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee for the year	Value of transaction during the reporting period *for the period from 01-04-2025 to 30-09-2025*	In case monies are due to either party as a result of the transaction	
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance (01-04-2025)	Closing balance (30-09-2025)
52	LIC Housing Finance Ltd.	LIC Mutual Fund Asset Management Ltd	Associate Company	Dividend Received	Approval taken in AGM	0.52		
53	LIC Housing Finance Ltd.	IDBI Trusteeship Ltd	Associate of LIC of India	Annual Trusteeship Fees	Special approval taken from Audit Committee	0.15		
54	LICHFL Financial Services Ltd	LIC of India	Enterprise Having Significant Influence	Income from Commission	Less than 10% of total turnover of Subsidiary	0.46	-	-
55	LICHFL Financial Services Ltd	LIC of India	Enterprise Having Significant Influence	Rent Paid	Less than 10% of total turnover of Subsidiary	0.14	-	-
56	LICHFL Financial Services Ltd	LIC of India	Enterprise Having Significant Influence	Net Contribution to LIC of India, P & GS, for Gratuity premium for employees (Post Employment Benefit)	Less than 10% of total turnover of Subsidiary	0.01	-	-
57	LICHFL Financial Services Ltd	LIC of India	Enterprise Having Significant Influence	Net Contribution to LIC of India, P & GS, for GTIS premium for employees (Post Employment Benefit)	Less than 10% of total turnover of Subsidiary	0.005	-	-
58	LICHFL Financial Services Ltd	LIC of India	Enterprise Having Significant Influence	Electricity Expenses	Less than 10% of total turnover of Subsidiary	0.002	-	-
59	LICHFL Financial Services Ltd	LIC of India	Enterprise Having Significant Influence	Payment of Security Deposit	Less than 10% of total turnover of Subsidiary	0.02	-	-
60	LICHFL Financial Services Ltd	LIC of India	Enterprise Having Significant Influence	Reimbursement of Mediclaim, GSLI, PF , Pension Fund etc for staff posted fromLIC	Less than 10% of total turnover of Subsidiary	0.21	-	-

LIC HOUSING FINANCE LTD. CORPORATE OFFICE MUMBAI

(₹ In Crores)

Related party disclosure for Six Month Period Ended 30th September 2025

S. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee for the year	Value of transaction during the reporting period *for the period from 01-04-2025 to 30-09-2025*	In case monies are due to either party as a result of the transaction	
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance (01-04-2025)	Closing balance (30-09-2025)
61	LICHFL Financial Services Ltd	LIC of India	Enterprise Having Significant Influence	Balance payable at end of Period end towards expense payable		-	0.21	0.04
62	LICHFL Financial Services Ltd	LIC Mutual Fund Trustee Company Pvt Ltd	Associate of LIC of India	Income From Commission	Less than 10% of total turnover of Subsidiary	0.02	-	-
63	LICHFL Financial Services Ltd	LIC Mutual Fund Trustee Company Pvt Ltd	Associate of LIC of India	Investment Income	Less than 10% of total turnover of Subsidiary	0.54	-	-
64	LICHFL Financial Services Ltd	LIC Card Services Ltd	Associate of LIC of India	Income From Commission	Less than 10% of total turnover of Subsidiary	0.03	-	-
65	LICHFL Financial Services Ltd	IDBI bank	Associate of LIC of India	Income From Commission	Less than 10% of total turnover of Subsidiary	0.25	-	-
66	LICHFL Financial Services Ltd	Mr. Sandeep Kumar	Director & CEO (From 12.08.2025)	Managerial Remuneration	Less than 10% of total turnover of Subsidiary	0.08		
67	LICHFL Financial Services Ltd	Mr. Sandeep Kumar	Director & CEO (From 12.08.2025)	Reimbursement of Expenses	Less than 10% of total turnover of Subsidiary	0.01		
68	LICHFL Financial Services Ltd	Mr. Pankaj Gopal	Director & CEO (Upto 31.07.2025)	Managerial Remuneration	As Approved by Board	0.37	-	-
69	LICHFL Financial Services Ltd	Mr. Pankaj Gopal	Director & CEO (Upto 31.07.2025)	Reimbursement of Expenses	Less than 10% of total turnover of Subsidiary	0.05	-	-
70	LICHFL Financial Services Ltd	Ms. Swapna Surve	KMP -Company Secretary	Managerial Remuneration	As Approved by Board	0.13	-	-

LIC HOUSING FINANCE LTD. CORPORATE OFFICE MUMBAI

(₹ In Crores)

Related party disclosure for Six Month Period Ended 30th September 2025

S. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee for the year	Value of transaction during the reporting period *for the period from 01-04-2025 to 30-09-2025*	In case monies are due to either party as a result of the transaction	
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance (01-04-2025)	Closing balance (30-09-2025)
71	LICHFL Asset Management Company Ltd	LIC of India	Enterprise Having Significant Influence	Net Contribution to LIC of India, P & GS, for Gratuity premium for employees (Post Employment Benefit)	Less than 10% of total turnover of Subsidiary	0.08	-	-
72	LICHFL Asset Management Company Ltd	LIC of India	Enterprise Having Significant Influence	Expenses reimbursement (Salary deduction of Deputed Employee)	Less than 10% of total turnover of Subsidiary	0.15	-	-
73	LICHFL Asset Management Company Ltd	LIC of India	Enterprise Having Significant Influence	Dividend Paid	As approved at the AGM	0.17	-	-
74	LICHFL Asset Management Company Ltd	LICHFL Trustee Company Private Ltd	Fellow Subsidiary Company	Reimbuement of Expense	Less than 10% of total turnover of Subsidiary	0.0003	-	-
75	LICHFL Asset Management Company Ltd	Mrs. Seema Shridhar	Director & CEO (Upto 31.07.2025)	Managerial Remuneration	As approved by Board	0.45	-	-
76	LICHFL Asset Management Company Ltd	Mr Arindam Dasgupta	Director & CEO (From 01.08.2025)	Managerial Remuneration	As approved by Board	0.10		
77	LICHFL Asset Management Company Ltd	Ms Kanchan Vartak	KMP of Company	Managerial Remuneration	As approved by Board	0.14	-	-
78	LICHFL Asset Management Company Ltd	Mr. Dhananjay Mungale	Director	Sitting Fees	As approved by Board	0.01	-	-
79	LICHFL Asset Management Company Ltd	Mr. Anil Kaul	Director	Sitting Fees	As approved by Board	0.02	-	-
80	LICHFL Asset Management Company Ltd	Ms Aakanchha Vyas	KMP of Company	Managerial Remuneration	As approved by Board	0.05	-	-



(₹ In Crores)

Related party disclosure for Six Month Period Ended 30th September 2025

S. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee for the year	Value of transaction during the reporting period *for the period from 01-04-2025 to 30-09-2025*	In case monies are due to either party as a result of the transaction	
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance (01-04-2025)	Closing balance (30-09-2025)
81	LICHFL Asset Management Company Ltd	Mr. Pravin Molri	KMP of Company	Sitting Fees	As approved by Board	0.01	-	-
82	LICHFL Care Homes Ltd	LIC of India	Enterprise Having Significant Influence	Reimbursement of Mediclaim, GSLI, PF , Pension Fund etc for staff posted fromLIC	0.21	0.08	-	-
83	LICHFL Care Homes Ltd	Ms. Kuhu Mohapatra	Non Executive Director	Sitting Fees	As approved by Board	0.003	-	-
84	LICHFL Care Homes Ltd	Mr. Kausik Kumar Ghoshal	Director	Managerial Remuneration	0.80	0.25	-	-
85	LICHFL Care Homes Ltd	Sushma rathour	Chief Financial Officer	Managerial Remuneration	0.27	0.18	-	-
86	LICHFL Care Homes Ltd	Pratik Darji	Company Secretary	Managerial Remuneration	0.32	0.22	-	-
87	LICHFL Trustee Company Private Ltd	Shri Jagdish Capoor	KMP of Company	Sitting Fees	As approved by Board	0.003	-	-
88	LICHFL Trustee Company Private Ltd	LICHFL Urban Development Fund	Trust	Trusteeship Fees	0.06	0.03	-	-
89	LICHFL Trustee Company Private Ltd	LICHFL Housing and Infrastructure Trust	Trust	Trusteeship Fees	0.12	0.05	-	-
90	LICHFL Trustee Company Private Ltd	LICHFL Real Estate Debt Opportunities Fund -1	Trust	Trusteeship Fees	0.30	0.07	-	-
Total					**132.13**	**1,423.79**		**7,109.04**

Notes:

1. Company has not given any loan, advances or made any investment to the related party during the reporting period except servicing of NCD (repayment of Principal & Interest)

LIC HOUSING FINANCE LTD. CORPORATE OFFICE MUMBAI

LIC HFL
LIC HOUSING FINANCE LTD

To,
The Board of Directors,
LIC Housing Finance Limited.,
Bombay Life Building, 2nd Floor,
45/47, Veer Nariman Road,
Mumbai – 400 001.

Date: 29th October 2025

CERTIFICATION

We the undersigned T. Adhikari, Managing Director & CEO and Lokesh Mundhra, Chief Financial Officer hereby certify that for the Quarter ended 30th September 2025. We have reviewed the financial results and that to the best of our knowledge and belief:

1. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.

2. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

Managing Director & CEO

LIC HOUSING FINANCE LTD. CORPORATE OFFICE MUMBAI

Chief Financial Officer

LIC HFL
LIC HOUSING FINANCE LTD

Certificate from CFO on use of proceeds from issue of Commercial Papers

Pursuant to Regulation 10, Part II of Chapter XVII - Listing of Commercial Paper of SEBI Master Circular SEBI/HO/DDHS/PoD1/P/CIR/2024/54 dated May 22, 2024 for the quarter ended September 30, 2025, we confirm that the proceeds of the Commercial Papers issued by the Company during the quarter ended September 30, 2025 and listed on the National Stock Exchange of India Limited were used for the purposes as disclosed in the respective Disclosure Document/Key Information Document and that the applicable listing conditions, as specified in captioned Circular have been adhered by the Company.

For LIC Housing Finance Ltd.





Lokesh Mundhra
Chief Financial Officer
Date: - 29.10.2025