ASHOK ALCO-CHEM LIMITED

New Reg.Off: 12/13, Jeevan Udyog Building, 278, Dr. D.N. Road, Fort, Mumbai – 400 001
Tel : 022-66106338 CIN : L24110MH1992PLC069615 GSTIN : 27AAACA6876H1ZG
Email : info@ashokalcochem.com Web Site : http://www.ashokalcochem.com

Date: September 14, 2020

To,
The Department of Corporate Services
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai –400 001

Dear Sir(s)/Madam(s),

Sub: Submission of Unaudited (Standalone & Consolidated) Financial Results for the quarter ended June 30, 2020.

Ref: Security Code - 524594

Pursuant to Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors of the Company at its Meeting held today has, *inter alia,* considered and approved the Unaudited (Standalone & Consolidated) Financial Results for the quarter ended June 30, 2020.

In view of above, we are enclosing herewith:

a) Unaudited (Standalone & Consolidated) Financial Results for the quarter ended June 30, 2020 and

b) Limited Review Reports on the Unaudited (Standalone & Consolidated) Financial Results for the quarter ended June 30, 2020, issued by M/s. R A Maru & Associates, Statutory Auditors of the Company.

M/s. R A Maru & Associates, Statutory Auditors, have issued unmodified opinion with respect to the Unaudited (Standalone & Consolidated) Financial Results for the quarter ended June 30, 2020.

The Meeting concluded at 5.45 p.m.

Please take the same on record.

Thanking you,

Yours faithfully,
For Ashok Alco-Chem Limited

Seema.

ASHOK ALCO CHEM LIMITED MUMBAI

Seema Gangawat
Company Secretary & Compliance Officer

Encl: as above

ASHOK ALCO-CHEM LIMITED
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(CIN : L24110MH1992PLC069615)
Tel : +91 22 66106338, email- secretarial@ashokalcochem.com, website:www.ashokalcochem.com

STATEMENT OF UNAUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED,JUNE 30, 202(

(Rs. In Lakhs)

Sr. No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter Ended			Year Ended	Quarter Ended			Year Ended
		30/06/2020	31/03/2020	30/06/2019	31/03/2020	30/06/2020	31/03/2020	30/06/2019	31/03/2020
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations (Gross)	864.05	1,612.64	4,021.63	11,203.50	908.69	1,659.22	4,021.64	11,250.80
II	Other Income	14.42	116.76	57.10	656.01	10.80	114.39	57.10	655.38
III	**Total Revenue (I + II)**	**878.47**	**1,729.40**	**4,078.73**	**11,859.51**	**919.49**	**1,773.61**	**4,078.74**	**11,906.18**
IV	Expenses :								
	(a) Cost of Materials Consumed	-	(0.00)	3,137.96	7,369.86	-	3.80	3,137.20	7,373.66
	(b) Purchases of Stock-in-Trade	785.22	1,520.03	160.10	2,237.55	806.32	1,535.08	160.10	2,252.60
	(c) Changes in Inventories of Finished Goods, WIP and Stock-in-Trade	(0.87)	0.00	154.12	284.01	(3.81)	6.37	154.87	291.10
	(e) Employee Benefit Expenses	7.84	12.94	144.73	489.78	23.08	18.91	144.73	498.03
	(f) Finance Costs	0.02	13.09	46.50	89.73	6.71	13.89	46.50	90.53
	(g) Depreciation and Amortisation Expense	2.88	0.55	22.96	62.02	13.80	2.65	23.18	64.78
	(h) Other Expenses	101.51	296.81	689.71	2,087.45	127.52	405.64	690.76	2,202.10
	Total Expenses	**896.60**	**1,843.41**	**4,356.08**	**12,620.40**	**973.62**	**1,986.34**	**4,357.34**	**12,772.80**
V	**Profit before Exceptional Items and Tax (III - IV)**	**(18.13)**	**(114.01)**	**(277.35)**	**(760.89)**	**(54.13)**	**(212.73)**	**(278.60)**	**(866.62)**
VI	Exceptional Items	-	-	-		-	-		-
VII	**Profit Before Tax (V - VI)**	**(18.13)**	**(114.01)**	**(277.35)**	**(760.89)**	**(54.13)**	**(212.73)**	**(278.60)**	**(866.62)**
VIII	**Tax Expense :**								
	(a) Tax Expense - Current Years	-	-	-	-	-	0.38	-	-
	(b) Tax Expense - Earlier Years	-	(18.47)	-	21.79	-	(18.47)	-	21.79
	(c) Deferred Tax	1.42	28.04	71.42	134.62	10.66	26.10	71.42	132.68
	Total Tax Expense	**1.42**	**9.58**	**71.42**	**156.41**	**10.66**	**8.01**	**71.42**	**154.47**
IX	**Profit For The Period (VII - VIII)**	**(16.71)**	**(104.43)**	**(205.93)**	**(604.47)**	**(43.47)**	**(204.72)**	**(207.18)**	**(712.15)**
X	**Other Comprehensive Income (OCI)**								
	A. Items that will not be reclassified to Profit or Loss								
	(i) Actuarial Gain/(Loss) on Defined Benefit Plan	(0.13)	(37.41)	0.72	(33.81)	(0.13)	(37.41)	0.72	-33.81
	(ii) Income Tax on above	0.03	9.45	(0.19)	8.51	0.03	9.45	(0.19)	8.51
	B. Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-	-	-
		(0.10)	(27.98)	0.53	(25.30)	(0.10)	(27.97)	0.53	(25.30)
XI	Total Comprehensive Income For The Period (IX + X)	**(16.81)**	**(132.40)**	**(205.40)**	**(629.77)**	**(43.57)**	**(232.69)**	**(206.65)**	**(737.45)**
XII	Paid-up Equity Share Capital (Face Value of Rs 10/- each)	460.03	460.03	460.03	460.03	460.03	460.03	460.03	460.03
XIII	**Earnings Per Equity Share (of Rs.10/- each) (not annualised)** Basic and Diluted	(0.36)	(2.27)	(4.48)	(13.14)	(0.95)	(4.45)	(4.50)	(15.48)

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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNDER REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30/06/2020	31/03/2020	30/06/2019	31/03/2020
		Unaudited	Audited	Unaudited	Audited
[1]	**Segment Revenue**				
	I. Own Manufactured				
	Organic Chemicals				
	Revenue from Operations	-		3,824.97	8,825.47
	Other Income	-		49.91	510.45
	Total	-	-	3,874.88	9,335.92
	II. Traded Goods				
	Revenue from Operations	864.05	1,612.64	196.66	2,378.03
	Other Income	14.42	116.76	7.19	145.56
	Total	878.47	1,729.40	203.85	2,523.58
	III. Net Sales/Income from Operations (I + II)	878.47	1,729.40	4,078.73	11,859.51
[2]	**Segment Results**				
	Profit/ (Loss) before Interest, Exceptional items and tax from each segment				
	I. Own Manufactured				
	Organic Chemicals				
	Profit - Operations	-	-	(279.32)	(989.07)
	Other Income	-	-	49.91	510.45
	Total	-	-	(229.41)	(478.62)
	II. Traded Goods				
	Profit - Trading	(32.53)	(228.57)	(19.22)	(363.59)
	Other Income	14.42	116.76	7.19	145.56
	Total	(18.11)	(111.81)	(12.03)	(218.04)
	III. Total (I + II)	(18.11)	(111.81)	(241.44)	(696.66)
	IV. Less : Interest (Finance Cost)	0.02	2.19	35.91	64.23
	V. Profit BeforeTax (III - IV)	(18.13)	(114.01)	(277.35)	(760.89)
[3]	**Capital Employed**				
	I. **Segment Assets**				
	a) Organic Chemicals	-	3,684.54	6,918.58	3,684.54
	b) Traded Goods	5,137.34	1,867.80	3,179.14	1,867.80
	II. **Segment Liabilities**				
	a) Organic Chemicals	-	613.73	2,953.95	613.73
	b) Traded Goods	1,510.17	1,294.64	3,019.96	1,294.64
	III. **Segment Assets - Liabilities (I - II)**				
	a) Organic Chemicals	-	3,070.81	3,964.63	3,070.81
	b) Traded Goods	3,627.17	573.16	159.18	573.16
	Capital Employed (a + b)	**3,627.17**	**3,643.98**	**4,123.81**	**3,643.98**

NOTES:

1 The aforesaid financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on September 14, 2020.

2 The Financial Results have been prepared in accordance with the Companies Accounting Standard Rules 2015 (INDAS) (as amended) prescribed under section 133 of The Companies Act 2013 read with relevant rules issued thereunder and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended.

3 Consolidated financial results include financial results of wholly owned subsidiaries viz. Aeonx Digital Solutions Private Limited (formerly known as Ashwa Minerals Private Limited) and Aeon Procare Private Limited.

4 Pursuant to INDAS-108 Segment Reporting; the Company has no manufacturing operations and as such details of Segment Reporting have been given for the corresponding periods only.

5 The figures of quarter ended March 31st, 2020 are the balancing figures between audited figures in respect of full financial year and the unaudited published year-to-date figures upto the third quarter ended December 31,2019 which were subject to limited review.

6 Figures for the previous period have been regrouped, wherever necessary, to correspond with figures of the current period.

For Ashok Alco-Chem Limited

Sunil Khimji Shah

Digitally signed by Sunil Khimji Shah
Date: 2020.09.14 17:51:40 +05'30'

Sunil Shah
Director
DIN : 03567415

Place: Mumbai
Date: 14.09.2020

R A MARU & ASSOCIATES
Chartered Accountants

C/4, Khandwala Apartments CHSL, Vakola Pipe Line,
Gaodevi, Santacruz (East), Mumbai - 400 055.
Phone : 022 - 2268 0488 • Mob.: 80803 94548 / 83695 14810
E-mail : carumeetmaru@gmail.com

In Reply Please Quote

LIMITED REVIEW REPORT

To
The Board of Directors of
Ashok Alco-Chem Limited
Mumbai

We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **ASHOK ALCO-CHEM LIMITED** ("the Company") and its subsidiaries (the Company and its subsidiaries together referred to as "the Group") for the quarter ended **30th June, 2020** ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.

This statement which is the responsibility of the Company's management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standards on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan & perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

R.A.MARU & ASSOCIATES M. No. 156417 CHARTERED ACCOUNTANTS

This Statement includes the results of the wholly owned subsidiaries Aeonx Digital Solutions Private Limited (Formerly known as Ashwa Minerals Private Limited) and Aeon Procare Private Limited.

Based on our review conducted as stated above, noting has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that contains any material misstatement.

We did not review the interim financial information of the subsidiaries included in the consolidated financial results whose interim financial information reflect total revenue of Rs. 44.64 lacs, total loss after tax of Rs. 26.76 lacs and total comprehensive loss of Rs. 26.76 lacs for the quarter ended June 30, 2020 as considered in the consolidated unaudited financial results.

This interim financial information have been reviewed by other auditor whose report has been furnished to us by the management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of other auditor. Our report on the Statement is not modified in respect of these matters.

For R A Maru & Associates
Chartered Accountants
FRN: 141914W



Rumeet Anil Maru
(Proprietor)
M. No. 166417
UDIN: 20166417AAAAAZ2535

Place: Mumbai
Date: 14.09.2020

R A MARU & ASSOCIATES
Chartered Accountants

C/4, Khandwala Apartments CHSL, Vakola Pipe Line,
Gaodevi, Santacruz (East), Mumbai - 400 055.
Phone : 022 - 2268 0488 • Mob.: 80803 94548 / 83695 14810
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LIMITED REVIEW REPORT

To
The Board of Directors of
Ashok Alco-Chem Limited
Mumbai

We have reviewed the accompanying statement of unaudited financial results of **Ashok Alco-Chem Limited** for the quarter ended **30th June, 2020** being submitted by the company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *"Review of interim Financial Information performed by independent Auditor of the entity"* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the applicable Accounting Standards specified under Section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules,2014 and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclose in terms of Regulation 33 of the Securities Exchange Board of India (SEBI) (Listing Obligations and Disclosure Standard) Regulations,2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R A Maru & Associates
Chartered Accountants
FRN: 141914W

Rumeet Anil Maru
(Proprietor)
M.No. 166417
UDIN: 20166417AAAAAZ2535

Place: Mumbai
Date: 14.09.2020