CIN No: U38210RJ2013PLC042232

SHUBHSHREE BIOFUELS ENERGY LIMITED

(Formerly Known as Shubhshree Bricks Pvt. Ltd.)

Reg.Address: Plot No. 8, Ganesh Vihar B, Pandit T.N. Mishra Marg, Nirman Nagar, Shyam Nagar, Jaipur - 302019, Rajasthan, India.

Contact No: 9799 998 880 | ***E-Mail:*** shubhshree@biomassfuel.co.in

Website: shubhshreebiofuels.co.in

Date: 08-07-2025

To,
The Manager
Listing and Compliance Department,
NSE Emerge
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C-1, G-Block,
Bandra-Kurla Complex, Bandra-East,
Mumbai-400051

Symbol: SHUBHSHREE

Subject: Clarification Regarding Standalone and Consolidated Financial Results for the Half Year and Financial Year Ended on March 31, 2025 Submitted to the Exchange along with Outcome of the Board Meeting dated 27th May, 2025

Dear Sir/Madam,

We acknowledge the receipt of your email dated **June 25, 2025** regarding deficiency in the Financial Results submitted to the Exchange on May 27, 2025 of Shubhshree Biofuels Energy Limited ("Shubhshree") for seeking clarification on following points:

> ***"Financial results submitted is not as per format prescribed by SEBI - Comparative figures missing"***

Thereafter the following deficiency was observed by your good office through email dated July 8, 2025:

> ***"Financial results submitted is not as per format prescribed by SEBI, kindly submit covering letter with specific reason for filing revised financial results along with revised financial results".***

In this regard, we would like to submit the following clarifications:

1. **Standalone Audited Financial Results:**

While submitting the standalone audited financial results for the half year and financial year ended March 31, 2025, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the comparative figures for the corresponding half year ended March 31, 2024 were inadvertently omitted. We sincerely regret the inadvertent omission and acknowledge the oversight.

CIN No: U38210RJ2013PLC042232

SHUBHSHREE BIOFUELS ENERGY LIMITED
(Formerly Known as Shubhshree Bricks Pvt. Ltd.)

Reg.Address: Plot No. 8, Ganesh Vihar B, Pandit T.N. Mishra Marg, Nirman Nagar, Shyam Nagar, Jaipur - 302019, Rajasthan, India.

Contact No: 9799 998 880 | ***E-Mail:*** shubhshree@biomassfuel.co.in
Website: shubhshreebiofuels.co.in

2. Consolidated Audited Financial Results:

Additionally, while submitting the consolidated audited financial results for the same period, the figures pertaining to the half year ended on March 31, 2025 were inadvertently missed. We sincerely regret the inadvertent omission and acknowledge the oversight.

We wish to bring to your kind attention that the Company's subsidiary companies were incorporated in January 2025 and have had no significant transactions during the relevant period.

Accordingly, we are now submitting the revised:

- Standalone Financial Results, including the comparative figures for the half year ended March 31, 2024; and
- Consolidated Financial Results, including the figures for the half year ended March 31, 2025;

both in the prescribed format specified by SEBI. These revised results were also uploaded on the Integrated Filing Portal under the XBRL tab on July 1, 2025.

The revised financial results are enclosed herewith as Annexure for your ready reference and records.

We request you to kindly take the same on record and acknowledge the compliance.

Thanking you,
Yours faithfully,
For SHUBHSHREE BIOFUELS ENERGY LIMITED

SAGAR AGRAWAL
Digitally signed by SAGAR AGRAWAL
Date: 2025.07.08 14:16:27 +05'30'

SAGAR AGRAWAL
CHAIRMAN & MANAGING DIRECTOR
DIN: 03209247
Encl: A/a

CIN No: U38210RJ2013PLC042232

SHUBHSHREE BIOFUELS ENERGY LIMITED
(Formerly Known as Shubhshree Bricks Pvt. Ltd.)

Reg.Address: Plot No. 8, Ganesh Vihar B, Pandit T.N. Mishra Marg, Nirman Nagar, Shyam Nagar, Jaipur - 302019, Rajasthan, India.

Contact No: 9799 998 880 | ***E-Mail:*** shubhshree@biomassfuel.co.in
Website: shubhshreebiofuels.co.in

Date: 1st July, 2025

To,
The Manager
Listing and Compliance Department,
NSE Emerge
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C-1, G-Block,
Bandra-Kurla Complex, Bandra-East,
Mumbai-400051

Symbol: SHUBHSHREE

Sub: Revised Audited Standalone and Consolidated Financial Results of the Company for the half year and financial year ended on March 31, 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Ma'am,

Kindly refer your email dated 25th June, 2025 regarding the deficiency observed by your office in the Outcome of the Board Meeting of the Company held on Tuesday, May 27, 2025 regarding Financial Results of the Company for half year and year ended 31st March, 2025, we hereby submit the Revised Audited Standalone and Consolidated Financial Results of the Company for the half year and financial year ended on March 31, 2025.

We hereby submit that the Board of Directors of the Company, in their meeting held on Tuesday, May 27, 2025 transacted the following businesses in respect of Audited Financial Results of the Company:

1. Considered and approved the Audited Standalone and Consolidated Financial Results of the Company for the half year and financial year ended on March 31, 2025 along with Statement of Assets and Liabilities as on that date and the statement of Cash Flow for the financial year ended on March 31, 2025 and took on record Auditors' Report thereon pursuant to Regulation 33 of Listing Regulations. A copy of same is enclosed herewith as "Annexure-1".

   Further, the Declaration regarding the Auditors' Report with unmodified opinion, duly signed by Mr. Sagar Agrawal, Chaiman & Managing Director and Mr. Jitendra Kumar Kumawat, Chief Financial Officer of the Company, pursuant to Regulation 33(3) (d) of the Listing Regulations, is also enclosed herewith as "Annexure-2".

CIN No: U38210RJ2013PLC042232

SHUBHSHREE BIOFUELS ENERGY LIMITED
(Formerly Known as Shubhshree Bricks Pvt. Ltd.)

Reg.Address: Plot No. 8, Ganesh Vihar B, Pandit T.N. Mishra Marg, Nirman Nagar, Shyam Nagar, Jaipur - 302019, Rajasthan, India.

Contact No: 9799 998 880 | ***E-Mail:*** shubhshree@biomassfuel.co.in
Website: shubhshreebiofuels.co.in

2. Took note of Statement of deviation(s) or variation(s) under Regulation 32 of Listing Regulations. A Copy of the certificate of statutory auditor on utilisation of issue proceeds as per NSE circular no. NSE/CML/2024/23 Dated September 05, 2024 is enclosed herewith as "Annexure-3".

The above information is also available on the Company's website at www.shubhshreebiofuels.co.in.

The meeting of the Board of Directors commenced at 11:30 A.M. and concluded at 1.30 P.M.

Also, pursuant to the provisions of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and the Company's Code of Conduct for prohibition of Insider Trading in the securities of the Company, the 'Trading Window' for all Directors, Promoters, Connected Persons, Designated Persons and their immediate relatives of the Company, for trading in the shares of the Company shall be open after 48 hours of declaration of financial results for the half year and financial year ended on March 31, 2025.

You are kindly requested to take the same on record.

Thanking you,
Yours faithfully,
For SHUBHSHREE BIOFUELS ENERGY LIMITED

SAGAR AGRAWAL
Digitally signed by SAGAR AGRAWAL
Date: 2025.07.01 16:51:18 +05'30'

SAGAR AGRAWAL
CHAIRMAN & MANAGING DIRECTOR
DIN: 03209247

Encl: A/A

ANNEXURE- 1

Independent Auditor's Report

Independent Auditor's Report on Audit of the Annual Standalone Financial Results of Shubhshree Biofuels Energy Limited ("the Company"), (Erstwhile known as Shubhshree Bricks Private Limited) and Half Year Financial Results pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended (the LODR Regulations)

To the Board of Directors of Shubhshree Biofuels Energy Limited

(Erstwhile known as Shubhshree Bricks Private Limited)

Report on the Standalone Financial Results

Opinion

We have audited the Standalone Financial Results for the year ended and the half year ended on March 31, 2025, both included in the accompanying "Statement of Standalone Financial Results for the Half year ended and Year Ended March 31, 2025 of **Shubhshree Biofuels Energy Limited ("the Company"), (Erstwhile known as Shubhshree Bricks Private Limited),** pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results give the information required by the Act are presented in the manner required by Regulation 33 and 52 of LODR Regulations and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with the companies (Accounting Standards) , Rules, 2021 and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and the profit, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

KHANDELWAL BADAYA & CO. FRN-016506C JAIPUR CHARTERED ACCOUNTANTS

Management's Responsibility for the Standalone Financial Results

The Company's Management and the Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these annual financial standalone results that give a true and fair view of the net profit/loss and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual standalone financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

KHANDELWAL BADAYA & Co. FRN-016506C JAIPUR CHARTERED ACCOUNTANTS

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial results , whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) evaluating the effect of any identified misstatements in the Standalone Financial Results.

KHANDELWAL BADAYA & CO. FRN-016506C JAIPUR CHARTERED ACCOUNTANTS

Other Matters

This statement includes the results for the half year ended on 31st March 2025 being the balancing figure between audited figures in respect of the full financial year and published unaudited year to date figures upto the first half of current financial year which were subject to limited review by us. Our report is not modified in respect of this matter.

For Khandelwal Badaya & Co.
Chartered Accountants
FRN: 016506C



CA Deepak Khandelwal
Partner
M. No. 414157
UDIN: 25414157BMLBFS9801
Place: Jaipur
Date: 27.05.2025

SHUBHSHREE BIOFUELS ENERGY LIMITED,JAIPUR

(Erstwhile known as Shubhshree Bricks Private Limited)

CIN: U38210RJ2013PLC042232

Regd. Office- Plot No. 8, Ganesh Vihar B, Pandit T.N. Mishra Marg,Nirman Nagar,Shyam Nagar, Jaipur-302019, Rajasthan, India

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED ON 31ST MARCH 2025

(Rs.in Lacs)

S. No.	PARTICULARS	Half Year Ended			Year Ended	
		31.03.2025 (Audited) {1}	30.09.2024 (Unaudited) {2}	31.03.2024 (Unaudited) {3}	31.03.2025 (Audited) {4}	31.03.2024 (Audited) {5}
I	**Income**					
	a) Revenue from operations	8529.61	7736.44	5091.47	16266.05	9414.604
	b) Other income	47.21	16.78	6.58	63.99	73.714
	Total income	**8576.82**	**7753.22**	**5098.05**	**16330.04**	**9488.318**
II	**Expenses**					
	(a) Cost of materials consumed	551.46	458.04	198.16	1009.5	224.73
	(b) Purchases of stock-in-trade	6040.87	5340.00	3890.22	11380.87	7480.95
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-202.46	-45.51	-53.20	-247.97	-61.6
	(d) Employee benefits expense	91.62	48.30	27.72	139.92	46.76
	(e) Finance costs	32.05	3.13	8.67	35.18	21.86
	(f) Depreciation and amortisation expense	12.77	9.31	7.41	22.08	13.454
	(g) Other expenses	1482.14	1437.80	740.85	2919.94	1300.354
	Total Expenses	**8008.45**	**7251.07**	**4819.83**	**15259.52**	**9026.508**
III	**Profit before extraordinary items and tax (I-II)**	**568.37**	**502.15**	**278.22**	**1070.52**	**461.81**
IV	Prior Period Expenses/(Income)	0	0	0	0.00	-1.99
V	**Profit before tax (III-IV)**	**568.37**	**502.15**	**278.22**	**1070.52**	**463.8**
VI	**Tax expenses:-**					
	Current Tax	160	126.23	85.14	286.23	132.83
	Deferred tax	2.09	-27.64	-0.08	-25.55	0.65
	Total Tax Exp.	**162.09**	**98.59**	**85.06**	**260.68**	**133.48**
VII	**Total profit (loss) for period (V-VI)**	**406.28**	**403.56**	**193.16**	**809.84**	**330.32**
VIII	Details of equity share capital					
	Paid-up equity share capital	524.20	524.20	385	524.20	385
	Face value of equity share capital	10	10	10	10	10
IX	Details of debt securities					
	Reserves excluding revaluation reserve	**2502.77**	**2096.49**	**326.27**	**2502.77**	**326.27**
X	**Earnings per share**					
	Basic earnings/ (loss) per share	8.81	10.20	4.88	17.56	8.62
	Diluted earnings /(loss) per share	8.81	10.20	4.88	17.56	8.62
XI	**Debt Equity Ratio**	0.28	0.01	0.09	0.28	0.09
XII	**Debt Service Coverage Ratio**	19.25	57.25	18.79	33.57	22.15
XIII	**Interest Service Coverage Ratio**	34.96	164.41	35.73	59.11	23.29
XIV	Disclosure of notes on financial results					

For Shubhshree Biofuels Energy Limited

For Shubhshree Biofuels Energy Limited

For and on behalf of
SHUBHSHREE BIOFUELS ENERGY LIMITED,JAIPUR

Mr. Sagar Agarwal
(Chairman & Managing Director)
(DIN: 03209241)

Director

Mrs. Aastha Agarwal
(Director)
(DIN: 07172285)

Director

Mr. Jitendra Kumar Kumawat
(CFO)
(PAN: DPDPK0520J)

SHUBHSHREE BIOFUELS ENERGY LIMITED JAIPUR

For Shubhshree Biofuels Energy Limited

Nidhi Khandelwal
(Company Secretary)
(M. No: A31808)

Company Secretary

DATE:27.05.2025
Place : Jaipur

KHANDELWAL BADAYA & CO. FRN-016506C JAIPUR CHARTERED ACCOUNTANTS

Notes to the statement Of Standalone financial results for the year ended 31 March 2025:

1. The above standalone audited financial Results for the half year and financial year ended on March 31, 2025 have been reviewed by Audit Committee and approved by the Board of Directors in their respective meetings held on May 27, 2025 in compliance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The statutory auditor have expressed an unmodified opinion on the aforesaid results.

2. The financial statements have been prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP).

3. Figures for the previous periods have been regrouped/reclassified, wherever necessary, to confirm to the current period classification.

4. The figures of the Half year ended March 31, 2025 are the balancing figures between audited figures in respect of full financial Year ended on March 31, 2025 and the figures for the unaudited half year ended on September 30, 2024.

5. The Company has made an Initial Public Offering (IPO) of 13,92,000 Equity shares of face Value of Rs. 10/- each at a price of Rs. 119/- per Equity Share (including a share premium of Rs. 109/- per Equity Share) aggregating to Rs. 1656.48 Lakhs for the aforesaid equity shares. The Equity shares of the Company got listed on NSE Emerge Platform on September 16, 2024.

6. The company has utilised proceeds From IPO as per the Objects stated in the prospectus as details below:

Object of the issue	Allocated amount (in lakhs)	Funds Utilized	Pending to be utilized	Remarks if any
Funding Capital Expenditure towards installation of additional plant and machinery	212.52 LAKHS	68.66 Lakhs	143.86 Lakhs	Since Company is in process of expansion unutilized funds will be utilized in next half year.
To meet working capital requirements	900 LAKHS	900 Lakhs	NIL	
General Corporate Purpose.	359.24 LAKHS	359.24 Lakhs	NIL	

7. The Company's business activity falls within a single primary business segment.

8. The above figures are available on the website of company at www.shubhshreebiofuels.co.in and stock exchange i.e. www.nseindia.com.

9. During the financial year 2024-25, the Board of Directors in their meeting held on December 2, 2024 approved the Incorporation of 2 subsidiary Companies and 1 Wholly owned subsidiary company by making investment of Rs. 51,000/- (Rupees Fifty One Thousand) in each of subsidiary and Rs. 1,00,000/- (Rupees One Lakh) in the wholly owned subsidiary Company.

As on March 31, 2025, the Company has following subsidiary/ wholly owned subsidiary companies:

Name of Company	Status	Incorporation date
Ecodensify Solutions Private Limited	subsidiary	January 9, 2025
Ruralgreen Energy Private Limited	subsidiary Company	January 11, 2025
Shubhshree Recycling Private Limited	wholly owned subsidiary	January 15, 2025

10. Weighted avg no. of equity share is calculated on Proportionate Periodical Basis for shares related to public issue for calculation of Earning per share. Half year EPS is not annualised.

Shubhshree Biofuels Energy Limited

For and on behalf of
SHUBHSHREE BIOFUELS ENERGY LIMITED,JAIPUR

Shubhshree Biofuels Energy Limited

Chairman & Managing Director

Director

For Shubhshree Biofuels Energy Limited

Company Secretary

Mr. Sagar Agarwal
(Chairman & Managing Director)
(DIN: 03209247)

Mrs. Aastha Agarwal
(Director)
(DIN: 06172285)

Mr. Jitendra Kumar Kumawat
(CFO)
(PAN: DPDPK0520J)

Nidhi Khandelwal
(Company Secretary)
(M. No: A31808)

DATE:27.05.2025
Place : Jaipur

KHANDELWAL BADAYA & CO. CHARTERED ACCOUNTANTS FRN-016506C JAIPUR

SHUBHSHREE BIOFUELS ENERGY LIMITED JAIPUR

SHUBHSHREE BIOFUELS ENERGY LIMITED

(Erstwhile known as Shubhshree Bricks Private Limited)

CIN: U38210RJ2013PLC042232

Regd. Office- Plot No. 8, Ganesh Vihar B, Pandit T.N. Mishra Marg,Nirman Nagar,Shyam Nagar, Jaipur-302019, Rajasthan, India

STATEMENT OF ASSETS & LIABILITIES AS ON 31st MARCH, 2025

(Rs. In Lacs)

PARTICULARS	As at the year ended	
	31-03-2025	31-03-2024
	(Audited)	(Audited)
A) EQUITY AND LIABILITIES		
1. Shareholders' Funds		
(a) Share Capital	524.20	385.00
(b) Reserves & Surplus	2502.77	326.27
Total Shareholders' Funds	**3026.97**	**711.27**
2. Non Current Liabilities		
(a) Long Term Borrowings	41.19	53.44
(b) Deferred Tax Liabilities (Net)		0.18
(c) Other Long Term Libilities		
(d) Long Term Provisions	2.60	1.35
Total Non Current Liabilities	**43.79**	**54.97**
3. Current Liabilities		
(a) Short Term Borrowings	797.27	7.22
(b) Trade Payables		
(i) Total Outstanding Dues of Micro and small enterprises	342.01	285.70
(ii) Total Outstanding Dues of Creditors other than Micro and small enterprises	597.18	246.29
(c) Other Current Liabilities	55.23	38.75
(d) Short Term Provisions	84.75	52.65
Total Current Liabilities	**1876.44**	**630.61**
Total Equity & Liabilities	**4947.20**	**1396.84**
B) ASSETS		
1. Non Current Assets		
(a) Property, Plant and Equipment and Intangible Assets		
i) Property, Plant and Equipment	214.41	122.16
ii) Intangible Assets		
iii) Capital Work in progress		
(b) Non-Current Investment	419.27	
(c) Deferred Tax Assets (Net)	25.37	0.00
(d) Long Term Loans and Advances		

KHANDELWAL BADAYA & CO. CHARTERED ACCOUNTANTS FRN-016506C JAIPUR

(e) Other Non Current Assets	76.35	5.13
Total Non Current Assets	**735.40**	**127.29**
2. Current Assets		
(a) Current Investment	109.74	66.67
(b) Inventories	396.74	83.82
(c) Trade Receivables	2631.83	828.58
(d) Cash and Cash equivalents	882.99	126.11
(e) Short-Term Loans and Advances		
(f) Other Current Assets	190.50	164.38
Total Current Assets	**4211.80**	**1269.55**
Total Assets	**4947.20**	**1396.84**

For and on behalf of
SHUBHSHREE BIOFUELS ENERGY LIMITED

Shubhshree Biofuels Energy Limited

Shubhshree Biofuels Energy Limited

Chairman & Managing Director

Director

Mr. Sagar Agarwal
(Chairman & Managing Director)
(DIN: 05209245)

Mrs. Aastha Agarwal
(Director)
(DIN: 07172285)

For Shubhshree Biofuels Energy Limited

Company Secretary

Mr. Jitendra Kumar Kumawat
(CFO)
(PAN: BPDSK0920J)

Nidhi Khandelwal
(Company Secretary)
(M. No: A31808)

DATE:27.05.2025
Place : Jaipur

KHANDELWAL BADAYA & Co. CHARTERED ACCOUNTANTS
FRN-016506C
JAIPUR

SHUBHSHREE BIOFUELS ENERGY LIMITED

(Erstwhile known as Shubhshree Bricks Private Limited)

CIN: U38210RJ2013PLC042232

Regd. Office- Plot No. 8, Ganesh Vihar B, Pandit T.N. Mishra Marg,Nirman Nagar,Shyam Nagar, Jaipur-302019, Rajasthan, India

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2025

(Rs. in Lacs)

PARTICULARS		For the year ended on	
		31-Mar-2025 (Audited)	31-Mar-2024 (Audited)
A) Cash Flow From Operating Activities :			
Net Profit before tax as per Statement of Profit & Loss		**1070.52**	**461.81**
Adjustment for :			
Depreciation and amortization Expenses		22.08	13.65
Finance Cost		35.18	21.86
Interest Income		-49.32	-3.83
Short Term Capital Gain		-14.53	(3.06)
Profit on Sale of Fixed Assets		-	(0.35)
Non Cash Expenses		1.32	1.20
Dividend Income		(0.12)	(0.06)
Operating profit before working capital changes		**1,065.13**	**491.22**
Changes in Working Capital			
(Increase)/Decrease in Trade Receivables		-1803.24	-492.18
(Increase)/Decrease in Inventory		-312.93	(75.71)
(Increase)/Decrease in Short Term Loans & Advances			-
(Increase)/Decrease in Other Current assets		-97.34	-96.09
Increase/(Decrease) in Trade Payables		407.19	365.64
Increase/(Decrease) in Provisions			
Increase/(Decrease) in Other Current Liabilities		16.49	17.08
Cash generated from operations		**(724.70)**	**209.95**
Less:- Income Taxes paid		254.18	134.92
Net cash flow from operating activities	**A**	**(978.88)**	**75.03**
B) Cash Flow From Investing Activities :			
Purchase of Property, Plant & Equipment		(114.51)	-106.89
Sale of Property, Plant & Equipment		0.19	26.50
Investment in Non Current Investments		(419.27)	0.00
(Increase)/Decrease of Current investments		(28.55)	-63.61
Interest Income		49.32	3.83
Dividend Received		0.12	0.06
Net cash flow from investing activities	**B**	**(512.70)**	**-140.11**

KHANDELWAL BADAYA & Co. CHARTERED ACCOUNTANTS FRN-016506C JAIPUR

C) Cash Flow From Financing Activities :			
Issue of share Capital at premium		1,505.86	125.00
Increase/(Decrease) in Long Term Borrowings		777.79	-32.08
Finance Cost		(35.18)	(21.86)
Net cash flow from financing activities	**C**	**2,248.47**	**71.06**
Net Increase/(Decrease) In Cash & Cash Equivalents	**(A+B+C)**	**756.89**	**5.98**
Cash equivalents at the beginning of the year		126.10	120.13
Cash equivalents at the end of the year		**882.99**	**126.10**

Notes :-

1. Cash and cash equivalent at the end of the year consist of cash in hand and balances with banks and are net of short term loans and advances from banks as follows :

Particulars	**31-03-2025**	**31-03-2024**
Component of Cash and Cash equivalents		
Cash on hand	10.55	4.60
Balance With banks	6.36	67.89
Fixed Deposits	866.08	53.61
Total Cash and Cash Equivalent	882.99	126.10

2. Cash flows are reported using the **indirect method**,whereby profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, financing and investing activities of the company are segregated.

For and on behalf of
SHUBHSHREE BIOFUELS ENERGY LIMITED

Shubhshree Biofuels Energy Limited

Chairman & Managing Director

Mr. Sagar Agarwal
(Chairman & Managing Director)
(DIN: 03209247)

Shubhshree Biofuels Energy Limited

Director

Mrs. Aastha Agarwal
(Director)
(DIN: 07172285)

Mr. Jitendra Kumar Kumawat
(CFO)
(PAN: DPDPK0520J)

For Shubhshree Biofuels Energy Limited

Company Secretary

Nidhi Khandelwal
(Company Secretary)
(M. No: A31808)

DATE:27.05.2025
Place : Jaipur

KHANDELWAL BADAYA & CO. CHARTERED ACCOUNTANTS
FRN-016506C
JAIPUR

Independent Auditor's Report

Independent Auditor's Report on Audit of the Annual Consolidated Financial Results of Shubhshree Biofuels Energy Limited ("the Parent"), (Erstwhile known as Shubhshree Bricks Private Limited) and Half Year Financial Results pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended (the LODR Regulations).

To the Board of Directors of Shubhshree Biofuels Energy Limited

(Erstwhile known as Shubhshree Bricks Private Limited)

Report on the Consolidated Financial Results

Opinion

We have audited the Consolidated Financial Results for the year and for the half year ended on March 31, 2025 **(refer "Other Matters" Section below)** ,both included in the accompanying "Statement of Consolidated Financial Results for the Half year ended and Year Ended March 31, 2025 of **Shubhshree Biofuels Energy Limited ("the Parent"), (Erstwhile known as Shubhshree Bricks Private Limited),(comprising 3 subsidiaries as per annexure A),** pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated financial results give the information required by the Act are presented in the manner required by Regulation 33 and 52 of LODR Regulations and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with the companies (Accounting Standards) , Rules, 2021 and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and the profit, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated Financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

KHANDELWAL BADAYA & Co. FRN-016506C JAIPUR CHARTERED ACCOUNTANTS

Management's Responsibility for the Consolidated Financial Results

The Parent's Management and the Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these annual financial Consolidated results that give a true and fair view of the net profit/loss and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated financial results, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Group's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual Consolidated financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

KHANDELWAL BADAYA & Co. FRN-016506C JAIPUR CHARTERED ACCOUNTANTS

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial results , whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) evaluating the effect of any identified misstatements in the Consolidated Financial Results.

KHANDELWAL BADAYA & CO CHARTERED ACCOUNTANTS FRN-016506C JAIPUR

Other Matters

1. Share capital amounting to Rs. One Lac is not paid by the shareholders of ECODENSIFY SOLUTIONS PRIVATE LIMITED (**Subsidiary**) due to banking difficulties.

2. This statement includes the results for the half year ended on 31st March, 2025 being the balancing figure between audited figures in respect of the full financial year and published unaudited year to date figures upto the first half of current financial year which were subject to limited review by us. Our report is not modified in respect of this matter.

For Khandelwal Badaya & Co.
Chartered Accountants
FRN: 016506C

KHANDELWAL BADAYA & Co. FRN-016506C JAIPUR CHARTERED ACCOUNTANTS

CA Deepak Khandelwal
Partner
M. No. 414157
UDIN: 25414157BMLBFU6826
Place: Jaipur
Date: 27.05.2025

Annexure A

Name of Subsidiaries

S.No.	Name of Subsidiary
1.	Shubh Shree Recycling Private Limited
2.	Rural Green Energy Private Limited
3.	Ecodensify Solutions Private Limited

KHANDELWAL BADAYA & CO. CHARTERED ACCOUNTANTS FRN-016506C JAIPUR

SHUBHSHREE BIOFUELS ENERGY LIMITED,JAIPUR

(Erstwhile known as Shubhshree Bricks Private Limited)

CIN: U38210RJ2013PLC042232

Regd. Office- Plot No. 8, Ganesh Vihar B, Pandit T.N. Mishra Marg,Shyam Nagar, Jaipur-302019, Rajasthan, India

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST MARCH 2025

(Rs.in Lacs)

S. No.	PARTICULARS	Half Year Ended 31.03.2025 (Audited)	Year Ended 31.03.2025 (Audited)
I	**Income**		
	a) Revenue from operations	8529.61	16266.05
	b) Other income	47.21	63.99
	Total income	**8576.82**	**16330.04**
II	**Expenses**		
	(a) Cost of materials consumed	551.46	1009.50
	(b) Purchases of stock-in-trade	6049.53	11389.52
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-211.12	-256.63
	(d) Employee benefits expense	91.62	139.92
	(e) Finance costs	32.05	35.18
	(f) Depreciation and amortisation expense	12.77	22.08
	(g) Other expenses	1483.05	2920.86
	Total Expenses	**8009.36**	**15260.43**
III	**Profit before extraordinary items and tax (I-II)**	**567.46**	**1069.61**
IV	Prior Period Expenses/(Income)		
V	**Profit before tax (III-IV)**	**567.46**	**1069.61**
VI	**Tax expenses:-**		
	Current Tax	160.00	286.23
	Deferred tax	2.09	-25.55
	Total Tax Exp.	**162.09**	**260.68**
VII	**Total profit (loss) for period (V-VI)**	**405.36567**	**808.93**
VIII	**Attributable to:**		
	Parent	**405.64**	**809.20**
	Minority	**-0.27**	**-0.27**
IX	Details of equity share capital		
	Paid-up equity share capital	524.20	524.20
	Face value of equity share capital	10	10
X	Details of debt securities		
	Reserves excluding revaluation reserve	**2502.13**	**2502.13**
XI	**Earnings per share**		
	Basic earnings/ (loss) per share	87.88	17.54
	Diluted earnings /(loss) per share	87.88	17.54
XII	**Debt Equity Ratio**	0.28	0.28
XIII	**Debt Service Coverage Ratio**	19.25	33.54
XIV	**Interest Service Coverage Ratio**	34.96	59.07
XV	Disclosure of notes on financial results		

For and on behalf of
SHUBHSHREE BIOFUELS ENERGY LIMITED,JAIPUR

For Shubhshree Biofuels Energy Limited

Mr. Sagar Agarwal
(Chairman & Managing Director)
(DIN: 03209247)

Director

Mrs. Aastha Agarwal
(Director)
(DIN: 07172285)

Director

For Shubhshree Biofuels Energy Limited

Mr. Jitendra Kumar Kumawat
(CFO)
(PAN: DPDPK0520J)

Nidhi Khandelwal
(Company Secretary)
(M. No: A31808)

Company Secretary

DATE:27.05.2025
Place : Jaipur

SHUBHSHREE BIOFUELS ENERGY LIMITED JAIPUR

KHANDELWAL BADAYA & CO. FRN-016506C JAIPUR CHARTERED ACCOUNTANTS

Notes to the statement Of Consolidated financial results for the year ended 31 March 2025:

1. The above Consolidated audited financial Results for the half year and financial year ended on March 31, 2025 have been reviewed by Audit Committee and approved by the Board of Directors in their respective meetings held on May 27, 2025. Further, the audit Of consolidated financial] results for the year ended on March 31, 2025,in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended from time to time, has been carried out by the statutory auditor of the Holding Company.

The statements includes the financial information of Shubhshree Biofuels Energy Limited (Holding Company) and Subsidiary Companies (**Ecodensify Solutions Private Limited* and Ruralgreen Energy Private Limited****) and wholly owned subsidiary Company (Shubhshree Recycling Private Limited***).

***w.e.f. January 9, 2025**
**** w.e.f. January 11, 2025**
***** w.e.f. January 15, 2025**

2. The financial statements have been prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP).

3. Figures for the previous periods have been regrouped/reclassified, wherever necessary, to confirm to the current period classification.

4. The figures of the Half year ended March 31, 2025 are the balancing figures between audited figures in respect of full financial Year ended on March 31, 2025 and the figures for the unaudited half year ended on September 30, 2024.

5. The Holding Company has made an Initial Public Offering (IPO) of 13,92,000 Equity shares of face Value of Rs. 10/- eachat a price of Rs. 119/- per Equity Share (including a share premium of Rs. 109/- per Equity Share) aggregating to Rs. 1656.48 Lakhs for the aforesaid equity shares. The Equity shares of the Company got listed on NSE Emerge Platform on September 16, 2024.

6. The company has utilised proceeds From IPO as per the Objects stated in the prospectus as details below:

Object of the issue	Allocated amount (in lakhs)	Funds Utilized	Pending to be utilized	Remarks if any
Funding Capital Expenditure towards installation of additional plant and machinery	212.52 LAKHS	68.66 Lakhs	143.86 Lakhs	Since Company is in process of expansion unutilized funds will be utilized in next half year.
To meet working capital requirements	900 LAKHS	900 Lakhs	NIL	
General Corporate Purpose.	359.24 LAKHS	359.24 Lakhs	NIL	

7. The business activity of the group falls in single primary business segment.

8. The above figures are available on the website of holding company at www.shubhshreebiofuels.co.in and stock exchange i.e. www.nseindia.com.

9. During the financial year 2024-25, the Board of Directors in their meeting held on December 2, 2024 approved the Incorporation of 2 subsidiary Companies and 1 Wholly owned subsidiary company by making investment of Rs. 51,000/- (Rupees Fifty One Thousand) in each of subsidiary and Rs. 1,00,000/- (Rupees One Lakh) in the wholly owned subsidiary Company.



As on March 31, 2025, the Company has following subsidiary/ wholly owned subsidiary companies:

Name of Company	Status	Incorporation date
Ecodensify Solutions Private Limited	subsidiary Company	January 9, 2025
Ruralgreen Energy Private Limited	subsidiary Company	January 11, 2025
Shubhshree Recycling Private Limited	wholly owned subsidiary	January 15, 2025

10. Weighted avg no. of equity share is calculated on Proportionate Periodical Basis for shares related to public issue for calculation of Earning per share. Half year EPS is not annualised.

For and on behalf of Shubhshree Biofuels Energy Limited

SHUBHSHREE BIOFUELS ENERGY LIMITED,JAIPUR

Shubhshree Biofuels Energy Limited

Mr. Sagar Agarwal
(Chairman & Managing Director)
(DIN: 03209247)
Chairman & Managing Director

Mrs. AASTHA AGARWAL
(Director)
(DIN: 07122[illegible])
Director

For Shubhshree Biofuels Energy Limited

DATE:27.05.2025
Place : Jaipur

Mr. Jitendra Kumar Kumawat
(CFO)
(PAN: DPDPK0520J)

Nidhi Khandelwal
(Company Secretary)
(M. No: A31808)
Company Secretary

SHUBHSHREE BIOFUELS ENERGY LIMITED JAIPUR

KHANDELWAL BADAYA & Co. FRN-016506C JAIPUR CHARTERED ACCOUNTANTS

SHUBHSHREE BIOFUELS ENERGY LIMITED

(Erstwhile known as Shubhshree Bricks Private Limited)

CIN: U38210RJ2013PLC042232

Regd. Office- Plot No. 8, Ganesh Vihar B, Pandit T.N. Mishra Marg,Nirman Nagar,Shyam Nagar, Jaipur-302019, Rajasthan, India

STATEMENT OF ASSETS & LIABILITIES AS ON 31st MARCH, 2025

(Rs. In Lacs)

PARTICULARS	As at the year ended 31-03-2025 (Audited)
A) EQUITY AND LIABILITIES	
1. Shareholders' Funds	
(a) Share Capital	524.20
(b) Reserves & Surplus	2502.13
Total Shareholders' Funds	**3026.33**
Minority Interest	0.22
2. Non Current Liabilities	
(a) Long Term Borrowings	41.19
(b) Deferred Tax Liabilities (Net)	
(c) Other Long Term Libilities	
(d) Long Term Provisions	2.60
Total Non Current Liabilities	**43.79**
3. Current Liabilities	
(a) Short Term Borrowings	797.27
(b) Trade Payables	
(i) Total Outstanding Dues of Micro and small enterprises	342.11
(ii) Total Outstanding Dues of Creditors other than Micro and small enterprises	725.04
(c) Other Current Liabilities	55.53
(d) Short Term Provisions	84.75
Total Current Liabilities	**2004.70**
Total Equity & Liabilities	**5075.04**
B) ASSETS	
1. Non Current Assets	

KHANDELWAL BADAYA & Co. CHARTERED ACCOUNTANTS FRN-016506C JAIPUR

(a) Property, Plant and Equipment and Intangible Assets	
i) Property, Plant and Equipment	326.27
ii) Intangible Assets	
iii) Capital Work in progress	
(b) Non-Current Investment	417.76
(c) Deferred Tax Assets (Net)	25.37
(d) Long Term Loans and Advances	
(e) Other Non Current Assets	76.35
Total Non Current Assets	**845.75**
2. Current Assets	
(a) Current Investment	109.74
(b) Inventories	405.41
(c) Trade Receivables	2631.83
(d) Cash and Cash equivalents	884.99
(e) Short-Term Loans and Advances	
(f) Other Current Assets	197.32
Total Current Assets	**4229.29**
Total Assets	**5075.04**

For and on behalf of
SHUBHSHREE BIOFUELS ENERGY LIMITED

Shubhshree Biofuels Energy Limited

Shubhshree Biofuels Energy Limited
Chairman & Managing Director

Mr. Sagar Agarwal
(Chairman & Managing Director)
(DIN: 03209247)

Director

Mrs. AASTHA AGARWAL
(Director)
(DIN: 07172285)

For Shubhshree Biofuels Energy Limited
Company Secretary

Mr. Jitendra Kumar Kumawat
(CFO)
(PAN: DPDPK0520J)

Nidhi Khandelwal
(Company Secretary)
(M. No: A31808)

DATE:27.05.2025
Place : Jaipur

KHANDELWAL BADAYA & CO. CHARTERED ACCOUNTANTS
FRN-016506C
JAIPUR

SHUBHSHREE BIOFUELS ENERGY LIMITED

(Erstwhile known as Shubhshree Bricks Private Limited)

CIN: U38210RJ2013PLC042232

Regd. Office- Plot No. 8, Ganesh Vihar B, Pandit T.N. Mishra Marg,Nirman Nagar,Shyam Nagar, Jaipur-302019, Rajasthan, India

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2025

(Rs. in Lacs)

PARTICULARS		For the year ended on 31-03-2025
A) Cash Flow From Operating Activities :		
Net Profit before tax as per Statement of Profit & Loss		1069.61
Adjustment for :		
Depreciation and amortization Expenses		22.08
Finance Cost		35.18
Non Cash Expenses		1.32
Interest Income		-49.32
Short Term Capital Gain		-14.53
Profit on Sale of Fixed Assets		0
Dividend Income		-0.12
Operating profit before working capital changes		**1064.22**
Changes in Working Capital		
(Increase)/Decrease in Trade Receivables		-1803.24
(Increase)/Decrease in Inventory		-321.59
(Increase)/Decrease in Short Term Loans & Advances		0.00
(Increase)/Decrease in Other Current assets		-104.17
Increase/(Decrease) in Trade Payables		535.15
Increase/(Decrease) in Other Current Liabilities		16.78
Cash generated from operations		**-612.846**
Less:- Income Taxes paid		254.18
Net cash flow from operating activities	**A**	**-867.03**
B) Cash Flow From Investing Activities :		
Purchase of Property, Plant & Equipment		-226.38
Sale of Property, Plant & Equipment		0.19
(Increase)/Decrease of Non-Current Investments		-417.76
(Increase)/Decrease of Current investments		-28.55
Interest Income		49.32
Dividend Received		0.13
Net cash flow from investing activities	**B**	**-623.05**

KHANDELWAL BADAYA & CO. CHARTERED ACCOUNTANTS FRN-016506C JAIPUR

C) Cash Flow From Financing Activities :		
Issue of share Capital at premium		1505.86
Increase/(Decrease) in Minority Interest		0.49
Increase/(Decrease) in Long Term Borrowings		777.79
Finance Cost		-35.18
Net cash flow from financing activities	**C**	**2248.96**
Net Increase/(Decrease) In Cash & Cash Equivalents	**(A+B+C)**	**758.88**
Cash equivalents at the beginning of the year		126.11
Cash equivalents at the end of the year		**884.99**

Notes :-

1. Cash and cash equivalent at the end of the year consist of cash in hand and balances with banks and are net of short term loans and advances from banks as follows :

Particulars	**31-03-2025**
Component of Cash and Cash equivalents	
Cash on hand	10.55
Balance With banks	8.36
Fixed Deposits	866.08
Total Cash and Cash Equivalent	**884.99**

2. Cash flows are reported using the **indirect method**,whereby profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, financing and investing activities of the company are segregated.

For and on behalf of

SHUBHSHREE BIOFUELS ENERGY LIMITED,JAIPUR

Shubhshree Biofuels Energy Limited

Chairman & Managing Director

Shubhshree Biofuels Energy Limited

Director

Mr. Sajjan Agarwal	**Mrs. AASTHA AGARWAL**
(Chairman & Managing Director)	(Director)
(DIN: 03209247)	(DIN: 07172285)
Mr. Jitendra Kumar Kumawat	**Nidhi Khandelwal**
(CFO)	(Company Secretary)
(PAN: DPDPK0520J)	(M. No: A31808)

For Shubhshree Biofuels Energy Limited

Company Secretary

DATE:27.05.2025

Place : Jaipur

SHUBHSHREE BIOFUELS ENERGY JAIPUR

KHANDELWAL BADAYA & CO. CHARTERED ACCOUNTANTS FRN-016506C JAIPUR

CIN No: U38210RJ2013PLC042232

SHUBHSHREE BIOFUELS ENERGY LIMITED

(Formerly Known as Shubhshree Bricks Pvt. Ltd.)

Reg.Address: Plot No. 8, Ganesh Vihar B, Pandit T.N. Mishra Marg, Nirman Nagar, Shyam Nagar, Jaipur - 302019, Rajasthan, India.

Contact No: 9799 998 880 | ***E-Mail:*** shubhshree@biomassfuel.co.in

Website: shubhshreebiofuels.co.in

Shubhshree
Biofuels Energy Ltd.

"ANNEXURE-2"

Date: May 27, 2025

To,
The Board of Directors,
Shubhshree Biofuels Energy Limited,
Plot No. 8, Ganesh Vihar B, Pandit T.N Mishra Marg, Nirman Nagar,
Shyam Nagar, Jaipur-302019 (Raj.)

Subject: Declaration in terms of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations")

Dear Sir/ Madam,

Pursuant to Regulation 33(3)(d) of the Listing Regulations, we hereby declare and confirm that, M/s Khandelwal Badaya & Co., Chartered Accountants, Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on Standalone and Consolidated Financial Results of the Company for the half year and financial year ended on March 31, 2025.

You are requested to take on record the same.

Thanking You
Yours Faithfully,
For Shubhshree Biofuels Energy Limited

Shubhshree Biofuels Energy Limited

Sagar Agrawal
Chairman & Managing Director
(DIN: 03209247)

SHUBHSHREE BIOFUELS ENERGY LIMITED JAIPUR

Jitendra Kumar Kumawat
Chief Financial Officer

STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.

ANNEXURE-3

Statement on Deviation/ Variation in Utilization of funds raised	
Name of listed entity	Shubhshree Biofuels Energy Limited
Mode of Fund Raising	Public Issues
Date of Raising Funds	12/09/2024 (Being the date of allotment)
Amount Raised	1471.76 LAKHS (after deducting the issue expenses)
Report filed for Half year ended	March 31, 2025
Monitoring Agency	NA
Monitoring Agency Name, if applicable	NA
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	Audit Committee has noted that, since the Company is in the process of expansion, unutilized funds of Rs. 143.86 Lakhs will be utilized in the next half year.
Comments of the auditors, if any	Nil

Objects for which funds have been raised in the IPO and where there has been a deviation, in the following table:

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation / Variation for the half year according to applicable object	Remarks ifany
Funding Capital Expenditure towards installation of additional plant and machinery	NA	Rs. 212.52 Lakhs	NIL	Rs. 68.66 Lakhs	NIL	Since the Company is in the process of expansion, unutilized funds of Rs. 143.86 Lakhs will be utilized in next half year.
To meet working capital requirements	NA	Rs. 900 Lakhs	NIL	Rs. 900 Lakhs	NIL	
General Corporate Purpose.	NA	Rs. 359.24 Lakhs	NIL	Rs.359.24 Lakhs	NIL	

KHANDELWAL BADAYA & CO. FRN-016506C JAIPUR CHARTERED ACCOUNTANTS

1. The total amount received from IPO is Rs 1471.76 lakhs after deducting the issue expenses.
2. The total amount un-utilized till March 31, 2025 is Rs. 143.86 lakhs.
3. The unutilized amount of Rs. 143.86 Lakhs is lying with Scheduled Commercial Banks.
4. This certificate is being issued in compliance with the regulatory requirements and under the applicable laws, and we express no opinion beyond the facts stated herein.

For Khandelwal Badaya & Co.
Chartered Accountants
FRN : 016506C

KHANDELWAL BADAYA & Co. FRN-016506C JAIPUR CHARTERED ACCOUNTANTS

CA Deepak Khandelwal
Partner
M.No.: 414157
Place: Jaipur
Date: 07.06.2025
UDIN: 25414157BMLBGI4933

CIN No: U38210RJ2013PLC042232

SHUBHSHREE BIOFUELS ENERGY LIMITED

(Formerly Known as Shubhshree Bricks Pvt. Ltd.)

Reg.Address: Plot No. 8, Ganesh Vihar B, Pandit T.N. Mishra Marg, Nirman Nagar, Shyam Nagar, Jaipur - 302019, Rajasthan, India.

Contact No: 9799 998 880 | ***E-Mail:*** shubhshree@biomassfuel.co.in

Website: shubhshreebiofuels.co.in

"ANNEXURE 4"

Details as required under Regulation 30 of Listing Regulations read with Part- A of Schedule III therein and in terms of SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

S.No.	Particulars	Details of Change			
		Mr. Akash Bhatiwara	**Ms. Gurusha Pippal**	**Mr. Anuj Goyanka**	**Mr. Ajay Jain**
1.	**Reason for Change viz., appointment, ~~re-appointment, resignation, removal, death or otherwise~~**	Designated as Senior Management Personnel	Designated as Senior Management Personnel	Designated as Senior Management Personnel	Designated as Senior Management Personnel
2.	**Date of appointment~~/ re-appointment/ Cessation~~ (as applicable) & terms of appointment/ re-appointment**	May 27, 2025 Terms of Appointment: Mr. Akash Bhatiwara is an existing full time employee of the Company.	May 27, 2025 Terms of Appointment: Gurusha Pippal is an existing full time employee of the Company.	May 27, 2025 Terms of Appointment: Mr. Anuj Goyanka, is an existing full time employee of the Company.	May 27, 2025 Terms of Appointment: Mr. Ajay Jain, is an existing full time employee of the Company.
3.	**Brief Profile (in case of appointment)**	Mr. Akash Bhatiwara, holding position of Deputy Manager (Purchase), has rich experience in the field of purchase and other related fields.	Ms. Gurusha Pippal, holding position of Human Resource Manager has completed degree of Bachelors in Business Administration. She is having 8 years of experience in human resources field and other related workings like Employee	Mr. Anuj Goyanka, holding position of General Manager (Accounts & Finance) is an Associate Member of the Institute of Chartered Accountants of India. He is having rich experience of around 9 years in the field Accounts, Finance and	Mr. Ajay Jain, holding the position of Business Development Head has done Post Graduate Diploma in Business Management (PGDBM) from Bhartia Vidya Bhawan, New Delhi and Post Graduate Diploma in Management

			Retention & Engagement and HR Operations & Data Management etc.	other related workings like Audit, taxation etc.	(PGDMS) from Institute of Management Studies, New Delhi. He is having rich experience of around 33 years in Project Sales, Procurement & Coordination and has International Exposure in Power Project Equipment sales etc.
4.	**Disclosure of relationships between directors (in case of appointment of a director)**	Not Applicable	Not Applicable	Not Applicable	Not Applicable

Thanking you,
Yours faithfully,
For SHUBHSHREE BIOFUELS ENERGY LIMITED

SAGAR AGRAWAL
Digitally signed by SAGAR AGRAWAL
Date: 2025.05.27 13:39:59 +05'30'

SAGAR AGRAWAL
CHAIRMAN & MANAGING DIRECTOR
DIN: 03209247