ADVAIT INFRATECH LIMITED

ADVAIT

Date: - 12th August, 2024

To,

The General Manager,
Department of Corporate Services,
BSE Limited
Listing Department
Phiroze Jeejeeboy Tower,
Dalal Street,
Fort Mumbai-400 001

Scrip Code: 543230

Sub:- Submission under Regulation 30 – Outcome of the Board Meeting held on 12th August, 2024 of SEBI (Listing Obligation and Disclosure Requirements) Regulation,2015 ("Listing Regulation"

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") we wish to inform you that the Board of Directors (Board) of the Company at its Meeting held on Monday 12th August, 2024 at the registered office of the company i.e., inter-alia to considered and approved:

1. Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:
   - Standalone and Consolidated Un-Audited Financial Results of the Company for the Quarter ended 30th June, 2024
   - Limited Review Report on Un-Audited Financial Results of the Company for Quarter ended 30th June, 2024 (Standalone and Consolidated).

   The Annexure pertaining to Regulation – 33 of the SEBI (LODR), 2015 has placed at annexure – 1.

2. To change the name of the Company as **"ADVAIT ENERGY TRANSITIONS LIMITED" (AETL)** from "ADVAIT INFRATECH LIMITED" (AIL), subject to approval of Registrar of Companies, Gujarat, Stock Exchanges i.e. the BSE Limited and the approval of

Shareholders of the Company in the ensuing General Meeting also, subject to approval of any other authority as may be required;

3. The Alteration of MOA and AOA of the Company with respect to the change of name of the Company, subject to the approval of Registrar of Companies, Gujarat, Stock Exchanges i.e. the BSE Limited and the approval of Shareholders of the Company in the ensuing General Meeting also, subject to approval of any other authority as may be required;

4. The Board have taken note of the records the Resignation of Ms. Daisy Mehta tendering her resignation (letter attached) from the position of Company Secretary and Compliance Officer of the Company vide letter dated 09th August, 2024 effective from the close of business hours on August 14, 2024. **The Annexure pertaining to the Regulation 30 is placed at Annexure – 2.**

In compliance with the above matter, electronic copies of the Notice of the AGM along with the Annexures, will be submitted separately, as and when the same is emailed to the Members of the Company.

The meeting of the Board of Directors commence at 03:30 PM and concluded at 06:00 PM.

You are requested to take the above information on your record.

Thanking you,
Yours' Faithfully,
For Advait Infratech Limited

Sheth Shalin Rahulkumar
Digitally signed by Sheth Shalin Rahulkumar
Date: 2024.08.12 18:02:40 +05'30'

Shalin Sheth
Director
Email Id – cs@advaitinfra.com
Place : Ahmedabad

V.GOSWAMI & CO.
CHARTERED ACCOUNTANTS

RBI UCN NO. :- 897783
C&AG REG NO. :- WR4659
MSME :- GJ01D0134595
GST :- 24AAHFV3075F1Z7

3, SF, Manek Appt, Nr. Jain Derasar, B/s. Tagor Park, Nehrungar Circle, Ahmedabad - 380015.
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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI {Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended)

TO THE BOARD OF DIRECTORS OF **ADVAIT INFRATECH LIMITED**

We have reviewed the accompanying Statements of Standalone Unaudited Financial Results of ADVAIT INFRATECH LIMITED ("the company") , for the quarter ended June 30, 2024 ("the Statement") , being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by the SEBI from time to time.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity ', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

V. GOSWAMI & CO. Reg. No. 129759W CHARTERED ACCOUNTANTS

V.GOSWAMI & CO.
CHARTERED ACCOUNTANTS

RBI UCN NO. :- 897783
C&AG REG NO. :- WR4659
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Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, V. GOSWAMI & CO,
Chartered Accountants
(FRN:0128769W)

Vipul Goswami
(Partner)
Mem No:119809
Place :-Ahmedabad
Date :- 12/08/2024
UDIN: 24119809BKDSXZ6125

Advait Infratech Limited

REGISTERED OFFICE : 1st Floor, KIFS Corporate House Iscon Ambali Road, Beside Hotel Planet Landmark
Near Ashok Vatika Ahmedabad City, Ahmedabad 380054, Gujarat
CIN : U45201GJ2010PLC059878
Tel Nos. : +91 79 48956677 E-mail:- info@advaitinfra.com Website : www.advaitinfra.com

ADVAIT INFRATECH

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED JUNE 30, 2024 - STANDALONE

Particulars	For the Quarter Ended			For the Year Ended
	June 30, 2024 (Unaudited)	March 31, 2024 (Audited)	June 30, 2023 (Unaudited)	March 31, 2024 (Audited)
Income				
(a) Revenue from Operations	5,814.97	5,971.02	2,724.15	20,743.95
(b) Other Income	37.58	123.93	19.51	248.13
Total Income	**5,852.55**	**6,094.96**	**2,743.66**	**20,992.08**
Expenses				
(a) Cost of Materials Consumed	1,470.72	3,156.43	1,422.38	9,097.21
(b) Purchase of Stock in Trade	573.54	241.52	133.86	2,026.01
(c) Changes in Inventories of Finished goods and Work in progress	831.91	-777.19	-62.24	-342.73
(d) Erection, Sub-Contracting and other Project Expenses	1,445.65	1,496.15	385.15	4,122.30
(e) Employee Benefits Expenses	185.51	379.89	133.53	798.41
(f) Finance Costs	51.76	199.93	111.86	658.42
(g) Depreciation and Amortization Expenses	59.31	53.49	37.01	175.23
(h) Other Expenses	471.17	378.52	370.46	1,582.00
Total Expenses	**5,089.57**	**5,128.74**	**2,532.01**	**18,116.86**
Profit Before Exceptional Items and Tax	**762.97**	**966.22**	**211.65**	**2,875.21**
(a) Exceptional Items -gain	-	-	-	
Profit Before Tax	**762.97**	**966.22**	**211.65**	**2,875.21**
(a) Tax Expense				
(I) Current Tax	188.64	241.70	45.67	699.06
(II) Deferred Tax	-8.84	9.01	19.49	42.70
Profit For The Year	**583.16**	**715.50**	**146.48**	**2,133.46**
Other Comprehensive Income				
A Items that will not be reclassified to Profit or Loss	**-0.99**	**0.26**	**0.59**	**-0.85**
(i) Actuarial Gain /(Loss) on Defined Plan Liability	-0.99	0.26	0.59	-0.85
(ii) Income tax on Actuarial Gain /(Loss)	-	-		-
B Items that will be reclassified to Profit or Loss	-	-		-
(i) Exchange differences in translating foreign operation	-	-		-
(ii) Gain/(Loss) on hedging instruments	-	-		-
(iii) Income tax on above items	-	-		-
Total Other comprehensive Income	**-0.99**	**0.26**	**0.59**	**-0.85**
Total Comprehensive Income For The Year	**582.17**	**715.76**	**147.08**	**2,132.61**
Paid up equity share capital (Face value of Rs.10 each)	**1,020.32**	**1,020.00**	**1,020.00**	**1,020.00**
Earning per pe equity share (of Rs. 10 each)				
(i) Basic (In Rs.)	5.72	7.01	1.44	20.92
(ii) Diluted (In Rs.)	5.72	7.01	1.44	20.92

For, ADVAIT INFRATECH LIMITED
DIRECTOR

For, ADVAIT INFRATECH LIMITED
DIRECTOR

NOTES

1. The above Unaudited Standalone Financial Results were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on 12th August,2024.

2. The above results have been reviewed by the Audit committee and approved by the Board of Directors in their respective meeting held on 12/08/2024. The Statutory Auditors of the Company have carried out a Limited Review of the Results for the Quarter ended 31th August 2024.

3. The financial results have been prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and Amended Rules, 2016 and In terms of regulation 33 of the SEBI (Listing Obligation and disclosure Requirements) Regulations, 2015 and S EBI Circular dated 5th July, 2016.

4. The geographical segment wise Sales of Goods and Services for the respective periods are as per below table.

(Rs. In Lakh)

Particulars	For the Quarter Ended			For the Year Ended
	June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Sales of Goods comprises of:				
- Domestic sales	3,973.24	3,646.40	1,635.20	14,159.37
- Export sales	67.84	41.71	39.55	211.39
Sales of Service comprises of:				
- Domestic sales	1,762.42	2,249.09	931.16	6,162.68
- Export sales	6.48	33.82	118.23	210.51
Total	**5,814.97**	**5,971.02**	**2,724.15**	**20,743.95**

5. Figures of the previous period/year have been regrouped wherever necessary to confirm to current period classification.

For and on behalf of the Board of Directors of
Advait Infratech Limited

Shalin Sheth
Chairman & MD

Rejal Sheth
WTD/CFO

Date: 12th August, 2024

V.GOSWAMI & CO.
CHARTERED ACCOUNTANTS

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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended)

TO THE BOARD OF DIRECTORS OF **ADVAIT INFRATECH LIMITED**

We have reviewed the accompanying Statements of Consolidated Unaudited Financial Results of ADVAIT INFRATECH LIMITED ("the Holding Company ") and its subsidiaries (the Holding and its subsidiaries together referred to as "the Group") , for the quarter ended June 30, 2024 ("the Statement") , being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended),including relevant circulars issued by the SEBI from time to time.

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity ', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Parent Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement included the results of following subsidiary and joint venture company:-

1. TG ADVAIT INDIA PRIVATE LIMITED
2. ADVAIT GREENERGY PRIVATE LIMITED

V.GOSWAMI & CO.
CHARTERED ACCOUNTANTS

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Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the interim financial results of the subsidiaries and joint venture included in the consolidated unaudited financial results, whose financial results reflect, total revenues of Rs. 390.73 Lakhs , total net profit(loss) after tax of Rs. (63.18) Lakhs for the quarter ended June 30, 2024 as considered in the Statement whose financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiaries and joint venture is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of these matters.

For, V. GOSWAMI & CO,
Chartered Accountants
(FRN:0128769W)

Vipul Goswami
(Partner)
Mem No:119809
Date :-Ahmedabad
Place :-12/08/2024
UDIN: 24119809BKDSYA8477

Advait Infratech Limited

REGISTERED OFFICE : 1st Floor, KIFS Corporate House Iscon Ambali Road, Beside Hotel Planet Landmark
Near Ashok Vatika Ahmedabad City, Ahmedabad 380054, Gujarat
CIN : U45201GJ2010PLC059878
Tel Nos. : +91 79 48956677 E-mail:- info@advaitinfra.com Website : www.advaitinfra.com

ADVAIT INFRATECH

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED JUNE 30, 2024 - CONSOLIDATED

Particulars	For the Quarter Ended			For the Year Ended
	June 30, 2024 (Unaudited)	March 31, 2024 (Audited)	June 30, 2023 (Unaudited)	March 31, 2024 (Audited)
Income				
(a) Revenue from Operations	5,980.93	5,972.98	2,745.58	20,884.61
(b) Other Income	64.80	137.56	35.59	287.73
Total Income	**6,045.73**	**6,110.55**	**2,781.17**	**21,172.35**
Expenses				
(a) Cost of Materials Consumed	1,450.70	3,199.58	1,453.84	9,456.69
(b) Purchase of Stock in Trade	573.54	89.71	137.18	1,568.20
(c) Changes in Inventories of Finished goods and Work in progress	813.04	-705.69	-120.20	-359.29
(d) Erection, Sub-Contracting and other Project Expenses	1,564.67	1,329.35	385.15	3,929.73
(e) Employee Benefits Expenses	255.16	474.98	152.47	969.23
(f) Finance Costs	82.94	216.04	116.53	690.80
(g) Depreciation and Amortization Expenses	85.39	78.16	57.41	263.80
(h) Other Expenses	503.49	439.91	386.89	1,706.97
Total Expenses	**5,328.94**	**5,122.05**	**2,569.27**	**18,226.15**
Profit Before Exceptional Items and Tax	**716.79**	**988.50**	**211.90**	**2,946.20**
(a) Exceptional Items -gain	-			
Profit Before Tax	**716.79**	**988.50**	**211.90**	**2,946.20**
(a) Tax Expense				
(I) Current Tax	188.64	256.54	45.67	715.28
(II) Deferred Tax	-7.28	9.25	19.49	42.93
PROFIT FOR THE YEAR	**535.42**	**722.71**	**146.73**	**2,187.99**
Other Comprehensive Income	**-1.17**	**0.67**	**0.59**	**-0.44**
A Items that will not be reclassified to Profit or Loss	**-1.17**	**0.67**	**0.59**	**-0.44**
(i) Actuarial Gain /(Loss) on Defined Plan Liability	-1.17	0.67	0.59	-0.44
(ii) Income tax on Actuarial Gain /(Loss)	-	-	-	-
B Items that will be reclassified to Profit or Loss	-	-	-	-
(i) Exchange differences in translating foreign operation	-	-	-	-
(ii) Gain/(Loss) on hedging instruments	-	-	-	-
(iii) Income tax on above items	-	-	-	-
Total Other comprehensive Income	**-1.17**	**0.67**	**0.59**	**-0.44**
Total Comprehensive Income For The Year	**534.25**	**723.38**	**147.32**	**2,187.55**
Net Profit attributable to				
a) Owner of the parent	**545.55**	**722.52**	**146.73**	**2,187.81**
b) Non-Controlling interest	**-10.13**	**0.19**	-	**0.19**
Total Comprehensive Income attributable to				
a) Owner of the parent	**544.38**	**723.20**	**147.32**	**2,187.37**
b) Non-Controlling interest	**-10.13**	**0.19**	-	**0.19**
Paid up equity share capital (Face value of Rs.10 each)	**1,020.32**	**1,020.00**	**1,020.00**	**1,020.00**
Earning per pe equity share (of Rs. 10 each)				
(i) Basic (In Rs.)	5.25	7.09	1.44	21.45
(ii) Diluted (In Rs.)	5.25	7.09	1.44	21.45

For, ADVAIT INFRATECH LIMITED
DIRECTOR

For, ADVAIT INFRATECH LIMITED
DIRECTOR

NOTES

1. The above Unaudited Consolidated Financial Results were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on 12th August,2024.

2. The above results have been reviewed by the Audit committee and approved by the Board of Directors in their respective meeting held on 12/08/2024. The Statutory Auditors of the Company have carried out a Limited Review of the Results for the Quarter ended 31th August 2024.

3. The financial results have been prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and Amended Rules, 2016 and In terms of regulation 33 of the SEBI (Listing Obligation and disclosure Requirements) Regulations, 2015 and S EBI Circular dated 5th July, 2016.

4. The geographical segment wise Sales of Goods and Services for the respective periods are as per below table.

(Rs. In Lakh)

Particulars	For the Quarter Ended			For the Year Ended
	June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Sales of Goods comprises of:				
- Domestic sales	3,989.35	3,644.69	1,656.63	14,255.25
- Export sales	67.84	41.71	39.55	211.39
Sales of Service comprises of:				
- Domestic sales	1,917.27	2,252.77	931.16	6,207.47
- Export sales	6.48	33.82	118.23	210.51
Total	**5,980.93**	**5,972.99**	**2,745.58**	**20,884.61**

5. The Financial results include the results of following entities:
   - TG Advait India Private Limited (Joint venture)
   - Advait Greenergy Private Limited (Subsidiary)

6. Figures of the previous period/year have been regrouped wherever necessary to confirm to current period classification.

For and on behalf of the Board of Directors of
Advait Infratech Limited

Shalin Sheth
Chairman & MD
DIN : 02911544

Rejal Sheth
WTD/CFO
DIN : 2911576

Date : 12th August, 2024

ANNEXURE - 2

Details with respect to Resignation of the Company Sectrary and Compliance officer of the Company as required under regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

1. **Resignation of Company Secretary and Compliance officer :**

Name of the KMP	Ms. Daisy Mehta
Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation due to personal reasons.
Date of Resignation	With effect from 14th August, 2024
Brief Profile	Not applicable
Disclosure of relationship between directors (in case of appointment of director)	Not applicable

Date: 09th August, 2024

Daisy Mehta
Maninagar,
Ahmedabad, Gujarat - 380008
Email : csdaisy.mehta@gmail.com

To,
The Board of Director
Advait Infratech Limited
KIFS Corporate House, 1st Floor,
Iskcon Ambli Road, Beside Hotel Planet Landmark,
Near Ashok Vatika, Ambli, Ahmedabad – 380058

Subject: Resignation as a Company Secretary of the Company w.e.f 14th August, 2024

Dear Sir/Madam,

I am writing to formally resign from my position as Company Secretary of Advait Infratech Limited, effective end of business hours on 14th August, 2024.

I am grateful for the opportunities and experiences that I have had during my tenure with the company. Working at Advait Infratech Limited has been a valuable and enriching experience, and I appreciate the support and trust the company has extended to me throughout this period.

However, due to personal reasons that require my attention, I have made the decision to step down from my role to better balance my personal and professional life. There is no other reason other than this, hence I request you to please consider the same and relinquish me from the above mentioned date. I ensure for a smooth transition during my notice period.

Thank you once again for the opportunity to be a part of Advait Infratech Limited. I wish the company continued success and growth in the future.

Yours Sincerely,

Daisy Mehta

Daisy Mehta

Accepted

Scanned with OKEN Scanner