RATHI BARS LIMITED

Regd. Office : A-24/7, Mohan Co-operative Industrial Estate,
Mathura Road, New Delhi-110044
Ph.: +91-11-43165400, Fax :+91-11- 40597117
Web: www.rathisteels.com, E-mail : rathibars@hotmail.com
CIN No: L74899DL1993PLC054781

February 14, 2022

To,
The Listing Manager
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400001

Subject: Disclosure under regulation 30 SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015 for Outcome of Board Meeting

Dear Sir/Ma'am,

Disclosure Pursuant to Regulation 30 read with Para a Part A Schedule II SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015; Following Business were discussed at Board Meeting held on 14.02.2022 at 04:00pm interalia

1. Approval of Un -Audited Financial Results of the Company for the 3rd Quarter ended on 31st December 2022.
2. Approval related parties' transaction for the Quarter Ended on 31st December 2022.
3. Take note of Limited Review Report on the Unaudited Financial Results of the Company for the quarter and half year ended on31st December 2022.

Meeting Concluded at 4:45 PM

You are requested to take the information on your records.

Thanking You

For Rathi Bars Limited

Satinder Singh

Company Secretary and Compliance officer

RATHI BARS LIMITED

Regd. Office : A-24/7, Mohan Co-operative Indl. Estate, New Delhi-110017
Ph.: +91-11-43165400, Web: www.rathisteels.com, E-mail : contact@rathisteels.com
CIN No: L74899DL1993PLC054781

Statement of Standalone Unaudited Results for the Quarter /Nine Months ended 31st Dec., 2021 **(Rs. In Lacs)**

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2021	30/09/2021	31/12/2020	31/12/2021	31/12/2020	31/03/2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Revenue From operations	11,267.94	13,953.84	8,450.60	35,605.24	22,104.60	32,410.41
2	Net Profit/Loss for the Period (Before Tax)	72.91	105.46	115.11	222.56	242.09	303.48
3	Net Profit/Loss for the Period (After Tax)						231.10
4	Total Comprehensive Income	72.91	105.46	115.11	222.56	242.09	231.10
5	Equity Share Capital	1,633.04	1,633.04	1,633.04	1,633.04	1,633.04	1,633.04
6	Reserves(Excluding Revaluation Reserves)						6,859.62
7	Earning Per Share(of Rs. 10 Each)						
	Basic :	0.45	0.65	0.70	1.36	1.48	1.42
	Diluted :	0.45	0.65	0.70	1.36	1.48	1.42

*** Not Annualised**

1 The above is an extract of the detailed format of Quarterely/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The Full format of the Quarterely/Annual Financial Results are available on the Stock Exchange's websites i.e. 'www.bseindia.com' and also at the website of the Company at www.rathisteels.com.

2 The Company does not have any Exceptional and Extraordinary item to report during the above periods.

3 The Company has not discontinued any of its operations during the above periods.

4 Tax expenses / Provision for Taxation has been made on annual basis only.

5 The figures of previous year / Quarters have been re-arranged/re-grouped wherever felt necessary.

Place: New Delhi
Date : 14/02/2022

By order of the Board
for **Rathi Bars Limited**

Anurag Rathi
(Managing Director)
DIN : 00063345

RATHI BARS LIMITED

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CIN No: L74899DL1993PLC054781

Statement of Standalone Unaudited Results for the Quarter /Nine Months ended 31st Dec., 2021 (Rs. In Lacs)

Particulars		Quarter Ended			Nine Months Ended		Year Ended
		31/12/2021 (Unaudited)	30/09/2021 (Unaudited)	31/12/2020 (Unaudited)	31/12/2021 (Unaudited)	31/12/2020 (Unaudited)	31/03/2021 (Audited)
1	**Revenue**						
(a)	Revenue from Operations	11,266.74	13,952.99	8,449.60	35,601.81	22,098.24	32,374.52
(b)	Other Income	1.20	0.85	1.00	3.43	6.36	35.89
	Total Revenue	**11,267.94**	**13,953.84**	**8,450.60**	**35,605.24**	**22,104.60**	**32,410.41**
2	**Expenses**						
(a)	Cost of Materials consumed	8,703.11	6,727.14	6,060.02	21,344.91	12,094.89	19,354.01
(b)	Purchase of stock-in-trade	1,366.66	6,242.94	1,467.90	11,297.42	7,318.30	9,773.56
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	158.15	36.34	(17.87)	256.51	406.74	8.43
(d)	Excise duty	-	-	-	-	-	-
(e)	Employee benefits expense	185.09	195.21	178.94	556.25	415.34	647.00
(f)	Finance Costs	118.20	110.96	93.20	314.75	255.24	348.98
(g)	Depreciation and amortisation expense	134.28	132.25	153.28	403.57	408.68	569.34
(h)	Other expenses	529.54	403.54	400.02	1,209.27	963.32	1,405.61
	Total Expenses	**11,195.03**	**13,848.38**	**8,335.49**	**35,382.68**	**21,862.51**	**32,106.93**
3	Profit / (Loss) before exceptional items and Tax(1-2)	**72.91**	**105.46**	**115.11**	**222.56**	**242.09**	**303.48**
4	Exceptional Items						
5	Profit / (Loss) before tax (3 - 4)	**72.91**	**105.46**	**115.11**	**222.56**	**242.09**	**303.48**
6	Tax expense*						
(a)	Current Tax						33.61
(b)	Deferred tax						38.77
(c)	Excess Provision of Earlier Years Tax Written off						-
7	Net Profit / (Loss) for the period from Continuing Operatin (5 - 6)*	**72.91**	**105.46**	**115.11**	**222.56**	**242.09**	**231.10**
8	Profit & Loss from Discontinuing Operation	-	-	-	-	-	-
9	Tax Expenses from Discontinuing operation	-	-	-	-	-	-
10	Profit / (Loss) from Discontinuing Operation after Tax (8-9)	-	-	-	-	-	-
11	Net Profit / (Loss) for the period (7 + 10)	72.91	105.46	115.11	222.56	242.09	231.10
12	Other Comprehensive Income						
A	-Items that will not be reclassified to Profit or Loss						
	-Income Tax relating to items that will not be reclassified to Profit or Loss						
B	-Items that will be reclassified to Profit or Loss						
	-Income Tax relating to items that will be reclassified to Profit or Loss						
	Total Comprehensive Income (11+12)	72.91	105.46	115.11	222.56	242.09	231.10
13	Earnings Per Share (EPS) (of Rs. 10/- each)						
(a)	Basic and diluated (EPS) (in Rs.)	0.45	0.65	0.70	1.36	1.48	1.42
	General Information						
	Significant Accounting Policies & Notes on Accounts						

Notes:

1 The above result have been reviewed by the Statutory Auditor, Audit Committee and approved by the Board of Directors at their respective meetings held on Feb. 14, 2022.

2 The financial statements have been prepared in accordance with the Indian Accounting Standards (heirinafter referred to as 'IndAs') as notified by Ministry of Corporate affairs pursuant to Section 133 of the Companies Act, 2013.

3 The figures of previous year / Quarters have been re-arranged/re-grouped wherever felt necessary.

4 * Tax expenses / Provision for Taxation has been made on annual basis only.

Place: New Delhi
Date : 14/02/2022

By order of the Board
for **Rathi Bars Limited**

Anurag Rathi
(Managing Director)
DIN : 00063345

RATHI BARS LIMITED

Regd. Office : A-24/7, Mohan Co-Operative Industrial Estate, Mathura Road, New Delhi-110044

Cash Flow Statement for Nine Months ended 31st Dec., 2021

(Rs. In Lacs)

S. No:	Particulars	Nine Months Ended 31/12/2021	Year Ended 31/03/2021
A	**Cash Flow from operating activities:**		
	Profit Before Taxation	222.57	303.48
	Adjustments for:		
	Depreciation	403.57	569.34
	Interest and Financial Charges	314.75	348.98
	Misc. Expenditure written off	-	-
	Pre-operative Expenses	-	-
	Loss / (Profit) on Mutual Fund	-	-
	Interest Income	0.00	(9.60)
	Dividend Income	(0.18)	(0.16)
	Operating Profit before working capital changes	940.71	1212.04
	Decreased (Increase) in Trade Receivables	(83.44)	20.27
	Decreased (Increase) in Inventories	341.06	(510.82)
	Decreased (Increase) in Loan & Advances	(688.50)	(388.42)
	Increase (Decrease) in Current Liabilities and Provisions	4.97	5.14
	Cash Generated from operations	514.80	338.21
	Income Tax paid	-	(33.61)
	Net cash provided by operating activities	**514.80**	**304.60**
B	**Cash flow from investing activities:**		
	Proceeds from sale of fixed assets	-	0.00
	Sale / (Purchase) of Investments	-	(7.66)
	Sale / (Purchase) of Fixed assets and Capital Work in Progress	(647.92)	(640.43)
	Profit / (Loss) on Mutual Fund	-	-
	Income from Interest	-	9.60
	Income from Dividend	0.18	0.16
	Net cash used in investing activities	**(647.74)**	**(638.33)**
C	**Cash Flow from Financing Activities**		
	Proceeds from Share Capital (Including Premium)	-	-
	Unclaimed Share Application Money Refundable	-	-
	Increase / (Decrease) in Reserves & Surplus	-	24.98
	Increase in Long Term Borrowing (Net)	417.55	553.01
	Increase in Short Term Borrowing (Net)	32.76	72.79
	Increase (Decrease) in Unsecured Loan	-	0.00
	Interest Paid	(314.75)	(348.98)
	Net Cash used in Financing Activities	**135.56**	**301.80**
D	**Net increase (decrease) in cash and cash equivalents**	2.62	(31.93)
E	**Cash and Cash Equivalent at the begning of the year**	1.88	33.81
F	**Cash and Cash Equivalent at the end of the year**	4.50	1.88

By order of the Board
for **Rathi Bars Limited**

Anurag Rathi
(Managing Director)
DIN No: 00063345

Place : New Delhi
Date : 14/02/2022

GUPTA JALAN & ASSOCIATES

CHARTERED ACCOUNTANTS

To
Rathi Bars Limited
New Delhi

We have reviewed the accompanying statement of Unaudited Financial Results of **RATHI BARS LIMITED** for the quarter ended 31Tst December, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gupta Jalan & Associates.
Chartered Accountants

Kavita Rani
(Partner)
M.No. 095810
UDIN: 22095810ABZOXC9942

Date:14/02/2022
Place: New Delhi

405, Crown Heights (Hotel Crowne Plaza Complex), Plot No. 3B/1, Twin District Centre, Sector-10, Rohini, Delhi-110 085
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