# ALFRED HERBERT (INDIA) LTD.

13/3, Strand Road, Kolkata - 700 001
Telephone : 2226 8619, 2264 0106
Fax : (033) 2229 9124
E-mail : kolkata@alfredherbert.com
Website : www.alfredherbert.co.in
CIN : L74999WB1919PLC003516

REF: AHIL/ AB / 0012

DATE-14/02/2025

Scrip Code-505216

To

The Secretary

Listing Department

B.S.E.Limited (formerly Bombay Stock Exchange Ltd)

J,P.J.Towers

Dalal Street

Mumbai-400001

Dear Sir

**Sub:Statement of Standalone and consolidated Unaudited Financial Results for the quarter and nine months ended 31st December 2024 and a Limited Review Report there on Pursuant to Regulation 33(3) of SEBI (LODR) 2015**

Enclosed please find the Statement of Standalone and consolidated Unaudited Financial Results for the quarter and nine months ended 31st December 2024 and a Limited Review Report thereon pursuant to Regulation 33(3) of SEBI (LODR) 2015

This is for your information and record

Please acknowledge the receipt of the same

Thanking You

For Alfred Herbert (India) Ltd

Ananda Bhattacharyya

Digitally signed by Ananda Bhattacharyya
Date: 2025.02.13 16:19:03 +05'30'

ALFRED HERBERT (INDIA) LIMITED KOL

(Company Secretary and CFO

Mem-23651

**ALPS & CO.**
*CHARTERED ACCOUNTANTS*

310, TODI CHAMBERS
2, Lalbazar Street,
Kolkata - 700 001
Phone : 2230 5621, 4005 1458

**Independent Auditor's Review Report on quarter and nine months ended Unaudited Standalone Financial Results of Alfred Herbert (India) Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

The Board of Directors
Alfred Herbert (India) Limited

1. We have reviewed the accompanying statement of UnauditedFinancial Results of M/s Alfred Herbert (India) Limited ('the Company') for the quarter and nine months ended on December31, 2024 ("the Statement").

2. The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 as amended ('the SEBI Regulations'), read with Circular in this regard and has been initialed by us for identification.

3. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

4. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

5. Based on our review conducted as above, we report that, nothing has come to our attention that causes us to believe that the accompanying statementread with notes thereon, prepared in accordance with aforesaid Ind AS and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms the SEBI Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ALPS & CO.
Chartered Accountants
Firm's ICAI Registration No.:313132E

(A.K. KHETAWAT)
Partner
Membership No. 052751
UDIN: 25052751BMKNQE5880

Place: Kolkata
Date: February 14, 2025

# ALFRED HERBERT (INDIA) LTD.

13/3, Strand Road, Kolkata - 700 001
Telephone : 2226 8619, 2264 0106
Fax : (033) 2229 9124
E-mail : kolkata@alfredherbert.com
Website : www.alfredherbert.co.in
CIN : L74999WB1919PLC003516

Statement of Unaudited Standalone Financial Results for the quarter and nine months ended 31st December, 2024

(₹ in Lakhs, unless otherwise stated)

| | Particulars | Quarter ended | | | Nine months ended | | Year ended |
|---|---|---|---|---|---|---|---|
| | | 31st December, 2024 | 30th September, 2024 | 31st December, 2023 | 31st December, 2024 | 31st December, 2023 | 31st March, 2024 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| (I) | **Revenue from operations** | | | | | | |
| (i) | Interest income | 15.61 | 10.84 | 11.93 | 38.18 | 35.65 | 47.17 |
| (ii) | Dividend income | - | 31.91 | 0.76 | 32.57 | 28.47 | 35.13 |
| (iii) | Rental income | 17.52 | 10.07 | 10.07 | 37.78 | 30.32 | 40.39 |
| (iv) | Net gain on fair value changes | 2.68 | 30.62 | 14.97 | 48.75 | 54.51 | 72.09 |
| (v) | Other operating revenue | 802.81 | - | - | 802.81 | - | - |
| (I) | **Total revenue from operations** | 838.62 | 83.44 | 37.73 | 960.09 | 148.95 | 194.78 |
| (II) | Other income | 0.06 | 0.06 | 0.06 | 0.18 | 0.21 | 0.27 |
| (III) | **Total income (I + II)** | 838.68 | 83.50 | 37.79 | 960.27 | 149.16 | 195.05 |
| (IV) | **Expenses** | | | | | | |
| (i) | Finance costs | 0.10 | 0.10 | 0.32 | 0.31 | 1.24 | 1.44 |
| (ii) | Impairment on financial instruments | - | - | - | - | | 0.55 |
| (iii) | Employee benefits expense | 14.86 | 12.95 | 9.95 | 40.12 | 33.30 | 44.52 |
| (iv) | Depreciation, amortisation and impairment | 22.70 | 22.70 | 4.36 | 55.74 | 13.09 | 17.39 |
| (v) | Other expenses | 91.09 | 33.26 | 14.72 | 149.22 | 54.02 | 78.44 |
| (IV) | **Total expenses** | 128.75 | 69.01 | 29.35 | 245.39 | 101.65 | 142.34 |
| (V) | **Profit/ (loss) before exceptional item and tax (III - IV)** | 709.93 | 14.49 | 8.44 | 714.88 | 47.51 | 52.71 |
| (VI) | Exceptional item | - | - | - | - | - | - |
| (VII) | **Profit/ (loss) before tax (V - VI)** | 709.93 | 14.49 | 8.44 | 714.88 | 47.51 | 52.71 |
| (VIII) | **Tax expense** | | | | | | |
| | (1) Current tax | 28.00 | - | - | 28.00 | - | - |
| | (2) Deferred tax- charge/ (credit) | 17.86 | 20.95 | 3.67 | 64.68 | (23.78) | (19.60) |
| | (3) Income tax for earlier years | - | - | - | - | 0.05 | 0.05 |
| (IX) | **Profit/ (loss) for the period/ year (VII - VIII)** | 664.07 | (6.46) | 4.77 | 622.20 | 71.24 | 72.26 |
| (X) | **Other comprehensive income** | | | | | | |
| | (i) Items that will not be reclassified to profit or loss | | | | | | |
| | - Equity instruments at FVTOCI | (824.48) | (236.64) | 518.39 | (668.38) | 1,096.32 | 1,635.90 |
| | - Remeasurement of defined benefit plan | - | - | - | - | - | 0.97 |
| | (ii) Income tax relating to above | | | | | | |
| | - Current tax | - | - | - | - | - | - |
| | - Deferred tax | (118.07) | (32.37) | 125.24 | 4.94 | 167.40 | 232.54 |
| (X) | **Total other comprehensive income for the period/ year (i - ii)** | (706.41) | (204.27) | 393.15 | (673.32) | 928.92 | 1,404.33 |
| (XI) | **Total comprehensive income for the period/ year (IX + X) [comprising profit/ (loss) for the period/ year (after tax) and other comprehensive income for the period/ year (after tax)]** | (42.34) | (210.73) | 397.92 | (51.12) | 1,000.16 | 1,476.59 |
| (XII) | **Paid up equity share capital (Face value of ₹ 10 each)** | 77.14 | 77.14 | 77.14 | 77.14 | 77.14 | 77.14 |
| (XIII) | **Other equity** | | | | | | 10,939.44 (As at 31st March, 2024) |
| (XIV) | **Earnings per equity share (Face value of ₹ 10 each)** *(not annualised for quarter and nine months figures)* | | | | | | |
| | Basic (₹) | 86.08 | (0.84) | 0.62 | 80.66 | 9.23 | 9.37 |
| | Diluted (₹) | 86.08 | (0.84) | 0.62 | 80.66 | 9.23 | 9.37 |

ALFRED HERBERT (INDIA) LIMITED KOL

Alfred Herbert (India) Limited
Registered Office: 13/ 3 Strand Road, Kolkata- 700 001
CIN: L74999WB1919PLC003516
Telephone no.: 033 2226 8619, E-mail id: kolkata@alfredherbert.com
Website: www.alfredherbert.co.in

**Notes to the unaudited standalone financial results for the quarter and nine months ended 31st December, 2024**

1 The above Statement of Unaudited Standalone Financial Results for the quarter and nine months ended 31st December, 2024, along with notes thereupon, prepared in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time), has been reviewed by the Audit Committee and thereafter approved by the Board of Directors and was taken on record at their meetings held on 14th February, 2025.

2 Net gain on fair value changes includes ₹ 3.73 Lakhs and ₹ 21.14 Lakhs for the quarter and nine months ended 31st December, 2024 respectively (₹ 16.90 Lakhs for the quarter ended 30th September, 2024, ₹ 0.48 Lakhs and ₹ 14.54 Lakhs for the quarter and nine months ended 31st December, 2023 respectively and ₹ 15.59 Lakhs for the year ended 31st March, 2024) as net gain on sale of investments.

3 The Company operates mainly in one business segment, viz., investing in immovable properties, securities, and carrying out other non-banking financial activities, and therefore, the segment reporting in accordance with Indian Accounting Standard 108 "Operating Segments" is not applicable to the Company.

4 During the quarter and nine months ended 31st December, 2024, the Company has partially disposed of one of its investment properties, and a profit of ₹ 802.81 Lakhs arising on such disposal has been recognised under "Other operating income" in the standalone financial results.

5 Previous periods'/ year's figures have been regrouped/ rearranged wherever necessary to make them comparable with those of the current period's figures.

**For and on behalf of the Board of Directors of**
**Alfred Herbert (India) Limited**

ALFRED HERBERT (INDIA) LIMITED KOL

A. V. Lodha
*Chairman*
(DIN: 00036158)

Place of Signature: Kolkata
Date: 14th February, 2025

**ALPS & CO.**
*CHARTERED ACCOUNTANTS*

310, TODI CHAMBERS
2, Lalbazar Street,
Kolkata - 700 001
Phone : 2230 5621, 4005 1458

**Independent Auditor's Review Report on quarter and nine months ended Unaudited Consolidated Financial Results of Alfred Herbert (India) Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

**The Board of Directors**
**Alfred Herbert (India) Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Alfred Herbert (India) Limited("the Parent") and its subsidiaries, (the Parent and its subsidiary together referred to as "the Group"), for the quarter and nine months ended December 31, 2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the SEBI Regulations'), read with Circular in this regard and has been initialed by us for identification.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors in their meeting held on February 14, 2025, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standards requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the financial results of the following entities:

   a) Herbert Holdings Limited (Subsidiary Company)
   b) Alfred Herbert Limited (Subsidiary Company)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the SEBI Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

   Our conclusion on the Statement is not modified in respect of the above matter.

For ALPS & CO.
Chartered Accountants
Firm's ICAI Registration No.:313132E

(A.K. KHETAWAT)
Partner
Membership No. 052751
UDIN: 25052751BMKNQF7453

Place: Kolkata
Date: February 14, 2025

# ALFRED HERBERT (INDIA) LTD.

13/3, Strand Road, Kolkata - 700 001
Telephone : 2226 8619, 2264 0106
Fax : (033) 2229 9124
E-mail : kolkata@alfredherbert.com
Website : www.alfredherbert.co.in
CIN : L74999WB1919PLC003516

Statement of Unaudited Consolidated Financial Results for the quarter and nine months ended 31st December, 2024

(₹ in Lakhs, unless otherwise stated)

| | Particulars | Quarter ended | | | Nine months ended | | Year ended |
|---|---|---|---|---|---|---|---|
| | | 31st December, 2024 | 30th September, 2024 | 31st December, 2023 | 31st December, 2024 | 31st December, 2023 | 31st March, 2024 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| | **Revenue from operations** | | | | | | |
| (i) | Interest income | 17.83 | 13.02 | 14.02 | 44.49 | 40.45 | 53.79 |
| (ii) | Dividend income | - | 32.31 | 0.76 | 32.97 | 28.83 | 35.49 |
| (iii) | Rental income | 17.52 | 10.07 | 10.07 | 37.78 | 30.32 | 40.39 |
| (iv) | Net gain on fair value changes | 4.62 | 33.41 | 16.83 | 55.46 | 60.09 | 79.87 |
| (v) | Sale of products | - | - | 7.75 | - | 7.75 | 7.75 |
| (vi) | Sale of services | - | - | - | - | - | - |
| (vii) | Other operating revenue | 802.81 | - | - | 802.81 | 1.62 | 2.49 |
| (I) | **Total revenue from operations** | 842.78 | 88.81 | 49.43 | 973.51 | 169.06 | 219.78 |
| (II) | Other income | 0.06 | 0.06 | 0.06 | 0.18 | 1.84 | 1.90 |
| (III) | **Total income (I + II)** | 842.84 | 88.87 | 49.49 | 973.69 | 170.90 | 221.68 |
| | **Expenses** | | | | | | |
| (i) | Finance costs | 0.10 | 0.10 | 2.65 | 0.31 | 3.57 | 3.70 |
| (ii) | Cost of materials consumed | - | - | - | - | - | - |
| (iii) | Changes in the inventories of work-in-progress and finished goods | - | - | 1.64 | - | 2.70 | 4.80 |
| (iv) | Employee benefits expense | 14.87 | 12.95 | 9.95 | 40.13 | 33.30 | 44.52 |
| (v) | Depreciation, amortisation and impairment | 22.70 | 22.70 | 4.36 | 55.74 | 13.09 | 17.39 |
| (vi) | Other expenses | 91.54 | 33.85 | 28.48 | 150.45 | 73.68 | 99.84 |
| (IV) | **Total expenses** | 129.21 | 69.60 | 47.08 | 246.63 | 126.34 | 170.25 |
| (V) | **Profit/ (loss) before tax (III-IV)** | 713.63 | 19.27 | 2.41 | 727.06 | 44.56 | 51.43 |
| (VI) | **Tax expense** | | | | | | |
| | (1) Current tax | 28.53 | 0.62 | 0.51 | 29.63 | 1.26 | 1.68 |
| | (2) Deferred tax- charge/ (credit) | 18.36 | 21.65 | 4.14 | 66.38 | (22.37) | (17.76) |
| | (3) Income tax for earlier years | - | 0.01 | - | 0.01 | 0.05 | 0.04 |
| (VII) | **Profit/ (loss) for the period/ year (V-VI)** | 666.74 | (3.01) | (2.24) | 631.04 | 65.62 | 67.47 |
| (VIII) | **Other comprehensive income** | | | | | | |
| | (i) Items that will not be reclassified to profit or loss | | | | | | |
| | - Equity instruments at FVTOCI | (847.47) | (244.06) | 527.99 | (447.24) | 1,193.51 | 1,753.58 |
| | - Remeasurement of defined benefit plan | - | - | - | - | - | 0.97 |
| | (ii) Income tax relating to above | | | | | | |
| | - Current tax | - | - | - | - | - | - |
| | - Deferred tax | (121.55) | (33.42) | 126.23 | (42.05) | 187.10 | 254.37 |
| | **Total other comprehensive income for the period/ year (i-ii)** | (725.92) | (210.64) | 401.76 | (405.19) | 1,006.41 | 1,500.18 |
| (IX) | **Total comprehensive income for the period/ year (VII+VIII) (comprising profit/ (loss) for the period/ year and other comprehensive income for the period/ year)** | (59.18) | (213.65) | 399.52 | 225.85 | 1,072.03 | 1,567.65 |
| (X) | **Profit/ (loss) for the period/ year attributable to:** | | | | | | |
| | (i) Owners of Alfred Herbert (India) Limited | 666.74 | (3.01) | (2.24) | 631.04 | 65.62 | 67.47 |
| | (ii) Non controlling interest | - | - | - | - | - | - |
| (XI) | **Other comprehensive income for the period/ year attributable to:** | | | | | | |
| | (i) Owners of Alfred Herbert (India) Limited | (725.92) | (210.64) | 401.76 | (405.19) | 1,006.41 | 1,500.18 |
| | (ii) Non controlling interest | - | - | - | - | - | - |
| (XII) | **Total comprehensive income for the period/ year attributable to:** | | | | | | |
| | (i) Owners of Alfred Herbert (India) Limited | (59.18) | (213.65) | 399.52 | 225.85 | 1,072.03 | 1,567.65 |
| | (ii) Non controlling interest | - | - | - | - | - | - |
| (XIII) | **Paid up equity share capital (Face value of ₹ 10 each)** | 77.14 | 77.14 | 77.14 | 77.14 | 77.14 | 77.14 |
| (XIV) | **Other equity** | | | | | | 11,986.33 (As at 31st March, 2024) |
| (XV) | **Earnings per equity share (Face value of ₹ 10 each)** *(not annualised for quarter and nine months figures)* | | | | | | |
| | Basic (₹) | 86.43 | (0.39) | (0.29) | 81.80 | 8.51 | 8.75 |
| | Diluted (₹) | 86.43 | (0.39) | (0.29) | 81.80 | 8.51 | 8.75 |

ALFRED HERBERT (INDIA) LIMITED KOL

**Alfred Herbert (India) Limited**
**Registered Office: 13/3 Strand Road, Kolkata- 700 001**
**CIN: L74999WB1919PLC003516**
**Telephone no.: 033 2226 8619, E-mail id: kolkata@alfredherbert.com**
**Website: www.alfredherbert.co.in**

**Notes to the unaudited consolidated financial results for the quarter and nine months ended 31st December, 2024**

1 The above Statement of Unaudited Consolidated Financial Results of Alfred Herbert (India) Limited (the "Parent Company") and its subsidiary companies (Parent Company and its subsidiary companies together referred to as the "Group") for the quarter and nine months ended 31st December, 2024, along with notes thereupon, prepared in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time) have been reviewed by the Audit Committee and thereafter, approved by the Board of Directors of the Parent Company and were taken on record at their meetings held on 14th February, 2025.

2 The Statement includes the financial results of the following entities:
a) Herbert Holdings Limited (Subsidiary company)
b) Alfred Herbert Limited (Subsidiary company)

3 Net gain on fair value changes includes ₹ 3.73 Lakhs and ₹ 21.14 Lakhs for the quarter and nine months ended 31st December, 2024 respectively (₹ 16.90 Lakhs for the quarter ended 30th September, 2024, ₹ 0.48 Lakhs and ₹ 14.54 Lakhs for the quarter and nine months ended 31st December, 2023 respectively and ₹ 15.59 Lakhs for the year ended 31st March, 2024) as net gain on sale of investments.

4 The Group is involved in investing in immovable properties, securities, and carrying out other non-banking financial activities. There being only one business segment, i.e., Realty, Investments, and Other non-banking financial activities, segment reporting as required under Ind AS 108 "Operating Segments" is not applicable for the current period, as such has not been provided in these unaudited consolidated financial results.

5 During the quarter and nine months ended 31st December, 2024, the Parent Company has partially disposed of one of its investment properties, and a profit of ₹ 802.81 Lakhs arising on such disposal has been recognised under "Other operating income" in the consolidated financial results.

6 Previous periods'/ year's figures have been regrouped/ rearranged wherever necessary to make them comparable with those of the current period's figures.

**For and on behalf of the Board of Directors**
**Alfred Herbert (India) Limited**




A. V. Lodha
*Chairman*
(DIN: 00036158)

Place of Signature: Kolkata
Date: 14th February, 2025

# ALFRED HERBERT (INDIA) LTD.

13/3, Strand Road, Kolkata - 700 001
Telephone : 2226 8619, 2264 0106
Fax : (033) 2229 9124
E-mail : kolkata@alfredherbert.com
Website : www.alfredherbert.co.in
CIN : L74999WB1919PLC003516

Ref:AHIL / AB / 00013

DATE-14/02/2025

Scrip code-505216

To

The Secretary

The B.S.E Limited ( formerly Bombay Stock Exchange Limited)

J.P.J.Towers, Dalal Street

Mumbai-400001

Dear Sir

**Sub:Outcome of the Board Meeting dated 14th day of February, 2025**

Pursuant to the provision of Regulation 33 and Regulation 30 of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015, please note that the Standalone and Consolidated Unaudited Financial Results of the Company for the quarter and nine months ended 31st December 2024 together with the Limited Review Report from the Statutory Auditor of the Company thereon has been approved and taken on record by the Board of Directors at the Board Meeting held on Friday, 14th day of February 2025

A copy of the Unaudited Financial Results (Standalone and Consolidated ) along with the Limited Review Report are enclosed herewith.

All the above mentioned documents has been posted in the Company's website www.alfredherbert.co.in

Further to the above we like to inform that

The Meeting commenced at 10.30 a.m.

The Meeting concluded at 1.30 p.m.

This is for your information and record

Please acknowledge the receipt of the same.

Thanking You

For Alfred Herbert (India) Limited

Ananda Bhattacharyya

Digitally signed by Ananda Bhattacharyya
Date: 2025.02.14 12:59:07 +05'30'

(Company Secretary and CFO)

Mem-23651