Athena
Knowledge. Performance.

Dated 27th Aug, 2020

To
The BSE LIMITED
Phiroze Jejeebhoy Towers,
28th Floor, Dalal Street,
Mumbai

Dear Sir,

Sub: Outcome of the Board Meeting
Ref: Scrip Code 517429

In Just concluded Board Meeting, the Board of directors has considered and approved the following

1. Standalone & Consolidated Un-Audited financial results for the quarter ended 30th June, 2020 copy enclosed as **ANNEXURE-1**

2. Standalone & Consolidated Limited Review report for the quarter ended 30th June, 2020 copy enclosed as **ANNEXURE-2.**

3. Standalone and Consolidated Un-Audited segment wise Revenue, Results, Assets and Liabilities Statement for the Quarter ended 30th June, 2020 as **ANNEXURE-3**

4. Approved Notice and Directors Report of the 28th Annual General Meeting along with Annexures.

5. 28th Annual General Meeting of the Company is Scheduled to be held on Wednesday 30th September, 2020.

6. The Register of members will be closed from 24th September 2020 to 30th September 2020 (both day inclusive) for the purpose of 28th Annual General Meeting.

7. Appointed Jineshwar Kumar Sankhala, Practicing Company Secretary as Scrutinizer for conducting e-voting process for the Annual General Meeting.

This is for your information and records.

Thanking you,

Yours truly,
For **ATHENA GLOBAL TECHNOLOGIES LIMITED**

M SATYENDRA
MANAGING DIRECTOR
DIN: 01843557

ATHENA GLOBAL TECHNOLOGIES LTD. Hyderabad

Athena
Knowledge. Performance.

ATHENA GLOBAL TECHNOLOGIES LIMITED

STATEMENT OF STANDALONE UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE,2020

(Rs in Lakhs except for EPS in Rupees)

Particulars	Three Months Ended			Year ended
	30.06.2020	31.03.2020	30.06.2019	31.03.2020
	(Unaudited)	(Audited)	(Un-audited)	(Audited)
I. Income				
Revenue from operations	324.49	945.70	432.55	2,604.05
Other Income	130.33	123.27	70.93	380.96
II.Total Revenue (I + II)	**454.82**	**1,068.97**	**503.48**	**2,985.00**
III. Expenses:				
Cost of goods Sold	-	0.49	0.29	1.36
Employee benefits expense	170.58	172.66	153.59	630.80
Finance cost	123.94	81.67	37.97	343.60
Depreciation and amortization expense	6.08	5.40	5.77	22.11
Other expenses	257.08	361.43	231.28	1,006.47
IV.Total Expenses	**557.68**	**621.65**	**428.90**	**2,004.34**
V. Profit/(Loss) before exceptional items and tax (III - IV)	**(102.86)**	447.32	**74.58**	**980.66**
VI. Exceptional Items	-	-	-	
VII. Profit/(Loss) before tax (V-VI)	**(102.86)**	447.32	**74.58**	**980.66**
VIII. Tax expense:				
(1) Current tax	-	53.55	34.05	190.25
(2) Deferred tax	24.17	-4.05	-4.67	(34.14)
IX. Profit/(Loss) for the period (VII-VIII)	**(127.03)**	397.81	**45.20**	**824.55**
X. Other Comprehensive Income				
(a) (i) Items that will not be reclassified to profit or loss	-		-	
(ii) Tax on items that will not be reclassified to profit or loss	-			
(b) (i) Items that will be reclassified to profit or loss.	95.17	100.18	7.97	115.30
(ii) Income tax relating to items that will be reclassified to profit or loss			-	
Total Other Comprehensive income	**95.17**	**100.18**	**7.97**	**115.30**
XI. Total Comprehensive Income for the period (IX+X)	**(31.87)**	497.99	**53.17**	**939.85**
XII. Equity Share Capital:	**1,135.86**	1,135.86	**1,135.86**	**1,135.86**
(Rs.10/- per Equity Share)				
Other Equity				**(898.95)**
XIII. Earning per equity share:				
(1) Basic	-1.12	3.50	0.40	7.26
(2) Diluted	-1.07	3.35	0.38	6.95

ATHENA GLOBAL TECHNOLOGIES LTD. ★ Hyderabad

Notes:

1) The financial results of thgecompany have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as ammended by the companies (Indian Accounting Standards) (Amemdment) Rules, 2016.

2)The aforementioned results are reviewed by the Audit Committee of the Board and susequently taken on record by the board of directors at its meeting held on 27th August,2020.

3) Other Income Includes Accrued Interest of Rs.38.83 lacs Loan given to Subsidiary company Medly Medical Solitions Pvt Ltd & Rs. 9.73 lakhs on loan given to Tutoroot Technologies Pvt Ltd for the Quarter ending 30th June, 2020 respectively.

4) **Qualification by the Auditors:**
The Company has not provided interest in respect of outstanding long term borrowings of Rs. 64.50 lakhs as on 30th Jun,2020 and unsecured loans are subjected to reconciliation and confirmation.

Management Reply:
The management is in the discussion with the parties for the final settlement in respect of the above referred unsecured loans and is likely to be settled before the end of next financial year,. The impact on the accounts is not ascertained.

5) Estimated Uncertainity:

The management has considered the possible effects, if any, that may result from the pandemic relating to COVID - 19 on the carrying amounts of trade receivables & inventories. In assessing the recoverability of receivables, the Company has considered internal and external information upto the date of approval of these financial results including credit reports and economic forecasts. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes and future economic conditions.

6) Figures for the previous year/period have been regrouped/reclassified where ever necessary to confirm to the current year's/period's presentation.

7) The results for the quarter ended 30.06.2020 are also available on the Bombay Stock Exchange website and on the Company's website i.e. www.bseindia.com and www.athenagt.com

For Athena Global Technologies Ltd

Place : Hyderabad
Date : 27th August, 2020

(M.Satyendra)
Chairman & Managing Director
DIN: 01843557

ATHENA GLOBAL TECHNOLOGIES LTD. Hyderabad

Athena
Knowledge Performance

ATHENA GLOBAL TECHNOLOGIES LIMITED

STATEMENT OF CONSOLIDATED UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020.

(Rs in Lakhs except for EPS in Rupees)

Particulars	Three Months Ended			Year ended
	30.06.2020 (Unaudited)	31.03.2020 (Audited)	30.06.2019 (Un-audited)	31.03.2020 (Audited)
I. Income				
Revenue from operations	386.40	956.33	439.74	2,640.82
Other Income	78.68	77.78	48.23	243.98
Total Revenue (I + II)	**465.08**	**1,034.11**	**487.97**	**2,884.80**
II. Expenses:				
Cost of goods Sold	49.75	0.49	0.29	1.36
Employee benefits expense	286.93	371.48	188.88	1,155.37
Finance cost	124.05	81.95	37.97	343.88
Depreciation and amortization expense	64.80	88.56	85.97	350.67
Other expenses	327.04	549.50	264.55	1,460.72
Total Expenses	**852.56**	**1,091.98**	**577.67**	**3,312.01**
V. Profit/(Loss) before exceptional items and tax (III - IV)	(387.48)	**(57.87)**	**(89.70)**	**(427.20)**
VI. Exceptional Items	-	-	-	
VII. Profit/(Loss) before tax (V-VI)	(387.48)	**(57.87)**	**(89.70)**	**(427.20)**
VIII. Tax expense:				
(1) Current tax	-	53.55	34.05	190.25
(2) Deferred tax	31.52	(7.97)	(6.46)	(43.70)
	-			
IX. Profit/(Loss) for the period (VII-VIII)	**(419.00)**	**(103.45)**	**(117.29)**	**(573.75)**
X. Other Comprehensive Income		-		
(a) (i) Items that will not be reclassified to profit or loss	-	3.65	-	3.65
(ii) Tax on items that will not be reclassified to profit or loss		-	-	
(b) (i) Items that will be reclassified to profit or loss.	95.17	100.18	7.97	115.30
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	
Total Other Comprehensive income	**95.17**	**103.83**	**7.97**	**118.95**
XI. Total Comprehensive Income for the period (IX+X)	**(323.83)**	**0.38**	**(109.32)**	**(454.80)**
XII. Equity Share Capital:	**1,135.86**	1,135.86	**1,135.86**	**1,135.86**
(Rs.10/- per Equity Share)				**(222.26)**
Other Equity				
Total Comprehensive Income attributable to:				
a) Owners of the company	**(287.92)**	**(7.99)**	**(85.62)**	**(366.80)**
b) Non Controlling Interest	**(35.91)**	8.38	**(23.70)**	**(88.00)**
XIII. Earning per equity share:				
(1) Basic	**(2.85)**	**(0.96)**	**(0.96)**	**(4.00)**
(2) Diluted	**(2.73)**	**(0.92)**	**(0.92)**	**(3.84)**

ATHENA GLOBAL TECHNOLOGIES LTD. Hyderabad

Notes:

1) The financial results of thgecompany have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as ammended by the companies (Indian Accounting Standards) (Amemdment) Rules, 2016.

2)The aforementioned results are reviewed by the Audit Committee of the Board and susequently taken on record by the board of directors at its meeting held on 27th August,2020.

3) **Qualification by the Auditors:**

The Company has not provided interest in respect of outstanding long term borrowings of Rs. 64.50 lakhs as on 30th June,2020 and unsecured loans are subjected to reconciliation and confirmation.

Management Reply:

The management is in the discussion with the parties for the final settlement in respect of the above referred unsecured loans and is likely to be settled before the end of next financial year,. The impact on the accounts is not ascertained.

4) Estimated Uncertainity:

The management has considered the possible effects, if any, that may result from the pandemic relating to COVID - 19 on the carrying amounts of trade receivables & inventories. In assessing the recoverability of receivables, the Company has considered internal and external information upto the date of approval of these financial results including credit reports and economic forecasts. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes and future economic conditions.

5) Figures for the previous year/period have been regrouped/reclassified where ever necessary to confirm to the current year's/period's presentation.

6) The results for the quarter ended 30.06.2020 are also available on the Bombay Stock Exchange website and on the Company's website i.e. www.bseindia.com and www.athenagt.com

For Athena Global Technologies Ltd

(M.Satyendra)
Chairman & Managing Director
DIN: 01843557

ATHENA GLOBAL TECHNOLOGIES LTD. Hyderabad

Place : Hyderabad
Date : 27th August, 2020

Ramanatham & Rao
Chartered Accountants

P. B. No. 2102, Flat # 302, Kala Mansion,
Sarojini Devi Road, Secunderabad - 500 003
E-mail : ramanathamandrao@gmail.com
Phone : 27814147, 27849305, Fax : 27840307

Independent Auditor's Review Report on Consolidated unaudited quarterly financial results

THE BOARD OF DIRECTORS OF Athena Global Technologies Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **ATHENA GLOBAL TECHNOLOGIES LIMITED** ('the Parent') ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended 30th June, 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30th June, 2020, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. We draw our attention to Note 3 to the Statement of Consolidated financial results regarding, non-providing for interest on long term borrowings of Rs. 64.50 lakhs as at 30th June, 2020 the impact of which is not ascertainable.

5. The Statement includes the results of the following entities:
   (i) Medley Medical Solutions Private Limited, Hyderabad and its Two Subsidiaries (Consolidated results of Medley Medical Solutions Private Limited)
   (ii) Tutoroot Technologies Private Limited, Hyderabad

RAMANATHAM & RAO ★ HYDERABAD ★ Chartered Accountants

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. We did not review the financial results of 1 (one) subsidiary included in the consolidated unaudited financial results, whose financial results total revenues of Rs. 52.12 Lakhs, total net profit/(loss) after tax of Rs. (170.74) Lakhs and total comprehensive income/loss of Rs. (170.74) Lakhs, for the quarter ended 30th June, 2020, as considered in the consolidated unaudited financial results. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures, is based solely on the reports of the other auditors and the procedures performed by us stated in paragraph 3 above.

   Our conclusion on the Statement is not modified in respect of the matters.

8. The consolidated in audited financial results includes the financial results of 1 (One) subsidiary which have not been reviewed by their auditors, whose financial results reflect total revenue of Rs. 9.80 Lakhs, total net profit/(loss) after tax of Rs. (71.88) Lakhs and total comprehensive income/(loss) of Rs. (71.88) Lakhs for the quarter ended 30th June, 2020, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these financial results are not material to the Group.

   Our conclusion on the Statement is not modified in respect of the above matter.

For Ramanatham & Rao
Chartered Accountants
FRN: 2934S

(K SREENIVASAN)
Partner
ICAI Regn.No.206421
UDIN: 20206421AAAAFR2895

Place: Hyderabad
Date: 27-08-2020

RAMANATHAM & RAO HYDERABAD Chartered Accountants

Ramanatham & Rao
Chartered Accountants

P. B. No. 2102, Flat # 302, Kala Mansion,
Sarojini Devi Road, Secunderabad - 500 003
E-mail : ramanathamandrao@gmail.com
Phone : 27814147, 27849305, Fax : 27840307

Independent Auditor's Review Report on Standalone Quarterly Unaudited Financial Results

THE BOARD OF DIRECTORS OF Athena Global Technologies Limited

We have reviewed the accompanying statement of Standalone unaudited financial results of **ATHENA GLOBAL TECHNOLOGIES LIMITED** ('the Company') for the Quarter ended 30th June, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We draw our attention to Note 4 to the Statement of Standalone financial results regarding, non-providing for interest on long term borrowings of Rs. 64.50 lakhs as at 30th June, 2020 the impact of which is not ascertainable.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramanatham & Rao
Chartered Accountants
FRN: 2934S

(K SREENIVASAN)
Partner
ICAI Regn.No.206421
UDIN: 20206421AAAAFQ1910

Place: Hyderabad
Date: 27-08-2020

RAMANATHAM & RAO HYDERABAD Chartered Accountants

Athena

Knowledge. Performance.

ATHENA GLOBAL TECHNOLOGIES LIMITED

UNAUDITED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30TH JUNE 2020.

STANDALONE SEGMENT WISE RESULTS (Rs in Lakhs)

Particulars	Three Months Ended			Year Ended
	30.06.2020	31.03.2020	30.06.2019	March 31, 2020
	(Unaudited)	(Audited)	(Un-audited)	Audited
1. Segment Revenue				
(a) Software services	376.15	487.93	166.78	1,476.65
(b) Real Estate	78.67	581.04	336.70	1,508.36
Gross Revenue from sale of Products and services	**454.82**	**1,068.97**	**503.48**	**2,985.01**
2. Segment Results				
(a) Software services	(102.86)	(80.04)	(208.63)	(313.53)
(b) Real Estate	(18.27)	527.36	283.21	1,294.19
Profit before tax	**(121.13)**	**447.32**	**74.58**	**980.66**
3. Segment Assets				
(a) Software services	4,460.78	4,360.61	2,807.63	4360.61
(b) Real Estate	66.59	147.90	356.10	147.90
Total Assets	**4,527.37**	**4,508.51**	**3,163.73**	**4,508.51**
4. Segment Liabilities				
(a) Software services	1,723.83	1,586.96	893.21	1,586.96
(b) Real Estate	2,604.30	2,684.64	2,970.96	2,684.64
Total Liabilities	**4,328.13**	**4,271.60**	**3,864.17**	**4,271.60**

Notes:

1) The company,s corporate strategy aims at creating multiple drivers of growth anchored on its core competence. The company is currently focused on two segments.

2) The business segments comprise the following:
(a) Software services : Software development and maintenance services
(b) Real Estate: Revenue from Sale of flats

3) The segment wise Revenue, Results, Assets and Liabilities figures related to the respective amounts directly identifiable to each of the segments. Unallocable expenditure include expenses incurred on common services at the corporate level.

For Athena Global Technologies Ltd

Place : Hyderabad
Date : 27th August, 2020

(M.Satyendra)
Chairman & Managing Director
DIN: 01843557

ATHENA GLOBAL TECHNOLOGIES LTD. Hyderabad

ATHENA GLOBAL TECHNOLOGIES LIMITED

UNAUDITED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30TH JUNE 2020.

CONSOLIDATED SEGMENT WISE RESULTS (Rs in Lakhs)

Particulars	Three Months Ended			Year Ended
	30.06.2020 (Unaudited)	31.03.2020 (Audited)	30.06.2019 (Un-audited)	March 31, 2020 Audited
1. Segment Revenue				
(a) Software services	465.08	445.28	144.86	1,350.23
(b) Real Estate	78.67	581.04	336.70	1,508.36
(c) IT enabled & Business support services	61.93	7.65	6.41	26.21
(d) Un allocable revenue				
Gross Revenue from sale of Products and services	**605.68**	**1,033.97**	**487.97**	**2,884.80**
2. Segment Results				
(a) Software services	(185.59)	(125.68)	-235.74	(552.90)
(b) Real Estate	(18.27)	527.36	283.21	1,294.19
(c) IT enabled & Business support services	(183.62)	(459.54)	-137.17	(1,168.50)
Profit before tax	**-387.48**	**-57.86**	**-89.70**	**-427.21**
3. Segment Assets				
(a) Software services	1,924.53	2,043.63	1,253.00	2043.63
(b) Real Estate	66.59	147.90	419.05	147.90
(c) IT enabled & Business support services	1,196.77	1,190.16	1,622.07	1,190.16
Total Assets	**3,187.88**	**3,381.69**	**3,294.12**	**3,381.69**
4. Segment Liabilities				
(a) Software services	1,723.83	1,712.13	1,001.23	1,712.13
(b) Real Estate	2,604.30	2,684.64	2,872.75	2,684.64
(c) IT enabled & Business support services	436.41	232.79	195.74	232.79
Total Liabilities	**4,764.54**	**4,629.56**	**4,069.72**	**4,629.55**

Notes:

1) The company,s corporate strategy aims at creating multiple drivers of growth anchored on its core competence. The company is currently focused on three segments.

2) The business segments comprise the following:
(a) Software services : Software development and maintenance services
(b) Real Estate: Revenue from Sale of flats
(c) IT enabled & Business support services: provision of software platform and business support services in pharmaceuticals and educational services.

3) The segment wise Revenue, Results, Assets and Liabilities figures related to the respective amounts directly identifiable to each of the segments. Unallocable expenditure include expenses incurred on common services at the corporate level.

Place : Hyderabad
Date : 27th August, 2020

ATHENA GLOBAL TECHNOLOGIES LTD. Hyderabad

For Athena Global Technologies Ltd

(M.Satyendra)
Chairman & Managing Director
DIN: 01843557