HGS
HINDUJA GLOBAL SOLUTIONS

September 05, 2020

BSE Limited
Corporate Relation Dept.
P. J. Towers, Dalal Street
Mumbai - 400 001.
Scrip Code: 532859

National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051.
Symbol: HGS

Dear Sirs,

Sub: Outcome of Board Meeting - Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Further to our letter dated August 30, 2020, this is to inform that the Board of Directors of the Company, at its Meeting, held today (meeting commenced at 12.45 PM and concluded at 4.15 p.m) have approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2020. In respect of this, we enclose the following:

- Un-audited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2020.
- The Statutory Auditors of the Company, M/s. Deloitte Haskins & Sells LLP, Chartered Accountants have issued 'Unmodified Review Reports' in respect of Un-audited Financial Results (Standalone & Consolidated) of the Company for the quarter ended June 30, 2020.

The Board of Directors have declared an interim dividend of Rs. 6 per share for the Financial Year 2020-21 and fixed September 23, 2020 as the record date for payment of this interim dividend. The said Dividend will be paid to the eligible shareholders on or before October 3, 2020.

You are requested to kindly take the above on record.

Thanking you,

For **Hinduja Global Solutions Limited**

S. Mahadevan
EVP - Legal, Compliance & Company Secretary

Encl: As above

Deloitte
Haskins & Sells LLP

Chartered Accountants
Prestige Trade Tower, Level 19
46, Palace Road, High Grounds
Bengaluru – 560 001
Karnataka, India

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF HINDUJA GLOBAL SOLUTIONS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **HINDUJA GLOBAL SOLUTIONS LIMITED** ("the Company"),which includes the branch located at Philippines for the quarter ended June 30, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above and based on the consideration of the review reports of the Branch Auditors, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Deloitte
Haskins & Sells LLP

5. We did not review the interim financial information of one branch included in the Statement whose interim financial information reflect total revenue of Rs.21,006 lakhs for the quarter ended June 30, 2020, total net loss after tax of Rs.(4,441) lakhs for the quarter ended June 30, 2020, and total comprehensive loss of Rs.(3,670) lakhs for the quarter ended June 30, 2020, as considered in this Statement. The interim financial information of this branch have been reviewed by the branch auditors whose reports have been furnished to us, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this branch is based solely on the report of such branch auditors and other auditors and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion on the Statement is not modified in respect of this matter.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

Vikas Bagaria

Digitally signed by Vikas Bagaria

Vikas Bagaria
Partner
(Membership No. 060408)

Place: Bengaluru
Date: September 5, 2020

Hinduja Global Solutions Limited
(CIN: L92199MH1995PLC084610)
Regd. Office : Hinduja House, 171, Dr. Annie Besant Road, Worli, Mumbai - 400018.
Contact no.: 022 - 2496 0707, Fax: 022-2497 4208
Website: www.teamhgs.com
E-mail: investor.relations@teamhgs.com

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

(Rs.in Lakhs)

S.No.	Particulars	3 months ended 30.06.2020	Preceding 3 months ended 31.03.2020	Corresponding 3 months ended 30.06.2019	Previous year ended 31.03.2020
	(Refer Notes Below)	Unaudited (i)	Unaudited (ii)	Unaudited (iii)	Audited (iv)
	Continuing Operations				
1	**Income**				
	Revenue from operations	52,613.04	56,664.26	48,942.08	2,14,218.95
	Other Income	2,352.21	3,619.98	350.50	8,607.55
	Total income	**54,965.25**	**60,284.24**	**49,292.58**	**2,22,826.50**
2	**Expenses**				
	Employee benefit expense	35,098.24	36,543.38	32,160.41	1,37,905.24
	Finance cost	1,624.21	1,727.86	1,496.86	5,781.03
	Depreciation and amortisation expense	4,727.42	5,211.59	4,323.62	17,672.19
	Other Expenses	8,667.49	7,896.28	6,698.96	30,666.40
	Total expenses	**50,117.36**	**51,379.11**	**44,679.85**	**1,92,024.86**
3	**Profit before tax (1 - 2)**	**4,847.89**	**8,905.13**	**4,612.73**	**30,801.64**
4	**Income Tax expense**				
	Current tax	2,240.20	2,960.55	1,537.67	10,316.49
	Deferred tax	(544.31)	(1,175.99)	(405.80)	(2,144.85)
	Tax relating to prior years	-	143.66	-	(385.30)
	Total tax expense	**1,695.89**	**1,928.22**	**1,131.87**	**7,786.34**
5	**Profit for the period from continuing operations (3 - 4)**	**3,152.00**	**6,976.91**	**3,480.86**	**23,015.30**
	Discontinued Operations (Refer Note 6)				
	(a) Profit/ (Loss) before tax from discontinued operations	-	2,255.71	132.59	3,189.16
	(b) Tax expense/ (benefit) of discontinued operations	-	829.84	46.32	1,031.98
6	**Profit/ (Loss) after tax from discontinued operations [(a)-(b)]**	**-**	**1,425.87**	**86.27**	**2,157.18**
7	**Profit for the period (5+6)**	**3,152.00**	**8,402.78**	**3,567.13**	**25,172.48**
8	**Other comprehensive income**				
	A. Items that will be reclassified to profit or loss				
	Deferred gains/ (losses) on cash flow hedges	3,651.36	(7,584.42)	1,980.82	(8,294.51)
	Income tax on above item	(1,369.68)	2,490.21	(351.19)	2,966.25
	Exchange differences in translating the financial statements of foreign operation	716.62	1,446.00	827.32	3,324.01
	Income tax on above item	(64.20)	(393.72)	-	(393.72)
	Net other comprehensive income to be reclassified to profit or loss in subsequent periods (A)	**2,934.10**	**(4,041.93)**	**2,456.95**	**(2,397.97)**
	B. Items that will not be reclassified to profit or loss				
	Remeasurements of post-employee benefit obligation				
	- Continuing Operations	-	(502.92)	-	(882.04)
	- Discontinued operations	-	(2.11)	-	(36.72)
	Income tax on above items	-	93.22	-	210.02
	Net other comprehensive income not to be reclassified to profit or loss in subsequent periods (B)	**-**	**(411.81)**	**-**	**(708.74)**
	Other comprehensive income for the period, net of tax [A+B]	**2,934.10**	**(4,453.74)**	**2,456.95**	**(3,106.71)**
	Total comprehensive income for the period (both continuing and discontinued operations)	**6,086.10**	**3,949.04**	**6,024.08**	**22,065.77**
9	**Paid-up equity share capital [nominal value per share Rs.10/- each]**	**2,087.32**	**2,086.59**	**2,084.35**	**2,086.59**
10	**Earning per equity share (both continuing and discontinued operations) [nominal value per share Rs.10/- each]**				
	(a) Basic (for the period - not annualised)	15.10	40.28	17.11	120.72
	(b) Diluted (for the period - not annualised)	15.10	40.24	17.10	120.66
	Earning per equity share (continuing operations) [nominal value per share Rs.10/- each]				
	(a) Basic (for the period - not annualised)	15.10	33.45	16.70	110.38
	(b) Diluted (for the period - not annualised)	15.10	33.41	16.69	110.32
	Earning per equity share (discontinued operations) [nominal value per share Rs.10/- each]				
	(a) Basic (for the period - not annualised)	-	6.83	0.41	10.34
	(b) Diluted (for the period - not annualised)	-	6.83	0.41	10.34

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STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

Notes :

1 The Board of Directors at their meeting held on Septemebr 5 , 2020 have declared interim dividend of Rs.6 per share (on an equity share of par value of Rs. 10/- each) for the financial year 2020-21.

Particulars	3 months ended 30.06.2020	Preceding 3 months ended 31.03.2020	Corresponding 3 months ended 30.06.2019	Previous year ended 31.03.2020
Dividend per share (par value Rs.10/- each)				
Interim dividend (Rs. per share)	6.00	-	2.50	20.00
Final Dividend (Rs. per share)	-	-	-	-

2 The Company is engaged only in Business Process Management and therefore, has only one reportable segment in accordance with the Ind AS 108 " Operating Segments".

3 Other Income includes following:

Particulars	3 months ended 30.06.2020	Preceding 3 months ended 31.03.2020	Corresponding 3 months ended 30.06.2019	Previous year ended 31.03.2020
Gain/ (Loss) on account of fluctuations in foreign exchange currencies	(391.45)	3,190.12	(953.68)	3,979.90

4 During the period ended June 30, 2020, the Company issued 1,965 equity shares pursuant to the exercise of stock options by certain employees under the "Hinduja Global Solutions Limited Employee Stock Option Plan 2008" and 5,266 equity shares pursuant to the exercise of stock options by certain employees under the "Hinduja Global Solutions Limited Employee Stock Option Plan 2011".

5 Estimation uncertainty relating to COVID-19 outbreak:

The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. There were no changes to our internal control over financial reporting that have materially affected or are reasonably likely to materially affect our internal control over financial reporting during the period covered in this Financial statements.

In assessing the recoverability of receivables including unbilled receivables, contract assets and contract costs, goodwill, intangible assets, and certain investments, the Company has considered internal and external information up to the date of approval of these financial statements including credit reports and economic forecasts. The Company has performed sensitivity analysis on the assumptions used herein. Based on the current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets.
The Company basis its assessment believes that the probability of the occurrence of forecasted transactions is not impacted by COVID-19. The Company has also considered the effect of changes, if any, in both counterparty credit risk and own credit risk while assessing hedge effectiveness and measuring hedge ineffectiveness and continues to believe that there is no impact on effectiveness of its hedges.
The impact of COVID-19 remains uncertain and may be different from what we have estimated as of the date of approval of these financial statements and the Company will continue to closely monitor any material changes to future economic conditions.

6 The Company had sold its India domestic Customer Relationship Management (CRM) Business to Altruist India Private Limited on January 31, 2020 and the same was shown as 'Discontinued Operations' for the year ended March 31, 2020, quarter ended March 31, 2020 and quarter ended June 30, 2019.

7 The figures for the previous quarter ended March 31, 2020 are the balancing figure between the audited figures in respect of the full financial year ended March 31, 2020 and published year-to-date figures up to the third quarter ended December 31, 2019 which were subject to limited review.

8 The standalone financial results for the quarter ended June 30, 2020 have been reviewed by the Audit Committee and then approved by the Board of Directors at their meetings held on September 5, 2020. The statutory auditors, M/s Deloitte Haskins & Sells LLP have issued an unmodified review report.

For Hinduja Global Solutions Limited

Place : Mumbai
Date : September 5, 2020

DocuSigned by:
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Partha DeSarkar
Executive Director
DIN: 00761144

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF HINDUJA GLOBAL SOLUTIONS LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **HINDUJA GLOBAL SOLUTIONS LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2020 which includes the branch of the Group located at Philippines ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the entities in Appendix I.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the branch auditors and other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Deloitte
Haskins & Sells LLP

6. We did not review the interim financial information of one branch included in the standalone unaudited financial information of the entities included in the Group, whose interim financial information reflect total revenues of Rs. 21,006 lakhs for the quarter ended June 30, 2020, total net loss after tax of Rs. (4,441) lakhs for the quarter ended June 30, 2020, and total comprehensive loss of Rs. (3,670) lakhs for the quarter ended June 30, 2020, as considered in the respective standalone unaudited interim financial results of the entities included in the Group. The interim financial information of this branch have been reviewed by the branch auditors whose reports have been furnished to us, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this branch, is based solely on the report of such branch auditors and the procedures performed by us as stated in paragraph 3 above.

7. We did not review the interim financial results of one subsidiary included in the consolidated unaudited financial information, whose interim financial information reflect total revenues of Rs. 11,737 lakhs for the quarter ended June 30, 2020, total net profit after tax of Rs. 287 lakhs for the quarter ended June 30, 2020 and total comprehensive income of Rs. 287 lakhs for the quarter ended June 30, 2020 as considered in the Statement. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion on the Statement is not modified in respect of these matters.

8. The consolidated unaudited financial results includes the interim financial results of nine subsidiaries which have not been reviewed by their auditors, whose interim financial information reflect total revenue of Rs. 11,663 lakhs for the quarter ended June 30, 2020, total profit after tax of Rs. 1,099 lakhs for the quarter ended June 30, 2020 and Total comprehensive income of Rs.1,099 lakhs for the quarter ended June 30, 2020, as considered in the Statement. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

   Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial results certified by the Management.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

Vikas Bagaria
Digitally signed by Vikas Bagaria

Vikas Bagaria
Partner
(Membership No. 060408)

Place: Bengaluru
Date: September 5, 2020

Deloitte
Haskins & Sells LLP

APPENDIX I TO THE INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

Referred to in paragraph "4."

Sl.No	Subsidiaries
1	HGS International, Mauritius
2	Hinduja Global Solutions Inc., U.S.A.
3	HGS Canada Inc., Canada
4	C-Cubed B.V., Netherlands
5	C-Cubed N.V., Curacao
6	Customer Contact Centre Inc., Philippines
7	Hinduja Global Solutions Europe Limited, U.K.
8	Hinduja Global Solutions UK Limited, U.K.
9	HGS France, S.A.R.L
10	HGS (USA) LLC
11	HGS Healthcare LLC (Previously RMT L.L.C., U.S.A.)
12	HGS St. Lucia Ltd, Saint Lucia
13	Team HGS Limited, Jamaica
14	HGS Properties LLC, U.S.A.
15	HGS Canada Holdings LLC, U.S.A.
16	HGS Axis Point Health LLC, U.S.A
17	HGS EBOS LLC, U.S.A.
18	Hinduja Global Solutions MENA FZ LLC, U.A.E
19	HGS Colibrium LLC, U.S.A
20	Affina Company, Canada
21	HGS Digital Solutions LLC, U.S.A.
22	Falcon Health Solutions Puerto Rico Holding LLC, U.S.A.
23	Falcon Health Solutions Puerto Rico LLC, U.S.A.

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STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

(Rs.in Lakhs)

S.No.	Particulars	3 months ended 30.06.2020	Preceding 3 months ended 31.03.2020	Corresponding 3 months ended 30.06.2019	Previous year ended 31.03.2020
	(Refer Notes Below)	Unaudited (i)	Unaudited (ii)	Unaudited (iii)	Audited (iv)
	Continuing Operations				
1	**Income**				
	Revenue from operations	1,23,588.88	1,28,570.19	1,21,807.97	4,98,650.37
	Other Income	3,077.11	891.08	638.74	5,713.23
	Total income	**1,26,665.99**	**1,29,461.27**	**1,22,446.71**	**5,04,363.60**
2	**Expenses**				
	Employee benefit expense	85,963.82	88,040.02	78,123.70	3,32,787.45
	Finance cost	2,370.37	2,478.62	2,466.90	9,424.09
	Depreciation and amortisation expense	7,738.24	8,392.22	7,162.57	29,124.35
	Other Expenses	23,044.77	22,745.07	29,142.00	99,185.57
	Total expenses	**1,19,117.20**	**1,21,655.93**	**1,16,895.17**	**4,70,521.46**
3	**Profit before exceptional items and tax**	**7,548.79**	**7,805.34**	**5,551.54**	**33,842.14**
4	Exceptional items	-	317.61	-	2,112.14
5	**Profit before tax and after exceptional items**	**7,548.79**	**7,487.73**	**5,551.54**	**31,730.00**
6	**Income Tax expense**				
	Current tax	3,553.81	2,753.56	2,657.75	12,583.95
	Deferred tax	(119.39)	1,237.64	(1,065.37)	832.83
	Tax relating to prior years	(808.52)	438.04	-	(90.92)
	Total tax expense	**2,625.90**	**4,429.24**	**1,592.38**	**13,325.86**
7	**Profit for the period from continuing operations (5-6)**	**4,922.89**	**3,058.49**	**3,959.16**	**18,404.14**
	Discontinued Operations (Refer Note 8)				
	(a) Profit/ (Loss) before tax from discontinued operations	-	2,255.71	132.59	3,189.16
	(b) Tax expense/ (benefit) of discontinued operations	-	829.84	46.32	1,031.98
8	**Profit/ (Loss) after tax from discontinued operations [(a)-(b)]**	**-**	**1,425.87**	**86.27**	**2,157.18**
9	**Profit for the period (7+8)**	**4,922.89**	**4,484.36**	**4,045.43**	**20,561.32**
10	**Other comprehensive income**				
	A. Items that will be reclassified to profit or loss				
	Deferred gains/ (losses) on cash flow hedges	3,671.30	(7,736.02)	1,899.14	(8,488.34)
	Income tax on above item	(1,379.38)	2,398.34	(526.45)	3,010.19
	Net change in fair value of hedges of net investment in foreign operations	26.51	(1,619.42)	66.36	(1,217.24)
	Exchange differences in translating the financial statements of foreign operations	153.79	5,182.10	(568.45)	7,996.92
	Income tax on above items	(101.58)	(1,129.43)	-	(1,129.43)
	Net other comprehensive income to be reclassified to profit or loss in subsequent periods (A)	**2,370.64**	**(2,904.43)**	**870.60**	**172.10**
	B. Items that will not be reclassified to profit or loss				
	Remeasurements of post-employee benefit obligation				
	- Continuing Operations	-	(502.92)	-	(882.04)
	- Discontinued operations	-	(2.11)	-	(36.72)
	Income tax on above item	-	93.22	-	210.02
	Net other comprehensive income not to be reclassified to profit or loss in subsequent periods (B)	**-**	**(411.81)**	**-**	**(708.74)**
	Total other comprehensive income, net of income tax [A+B]	**2,370.64**	**(3,316.24)**	**870.60**	**(536.64)**
	Total comprehensive income for the period (both continuing and discontinued operations)	**7,293.53**	**1,168.12**	**4,916.03**	**20,024.68**
	Profit/ (Loss) attributable to:				
	- Owners	4,793.83	4,327.38	3,954.31	20,194.32
	- Non-controlling interests	129.06	156.98	91.12	367.00
		4,922.89	**4,484.36**	**4,045.43**	**20,561.32**
	Other comprehensive income attributable to:				
	- Owners	2,368.12	(3,387.28)	874.80	(627.32)
	- Non-controlling interests	2.52	71.04	(4.20)	90.68
		2,370.64	**(3,316.24)**	**870.60**	**(536.64)**
	Total Other comprehensive income attributable to:				
	- Owners				
	- Continuing operations	7,161.95	(484.40)	4,829.11	17,433.71
	- Discontinued operations	-	1,424.50	-	2,133.29
	- Non-controlling interests	131.58	228.02	86.92	457.68
		7,293.53	**1,168.12**	**4,916.03**	**20,024.68**
11	**Paid-up equity share capital [nominal value per share Rs.10/- each]**	**2,087.32**	**2,086.59**	**2,084.35**	**2,086.59**
12	**Earning per equity share (both continuing and discontinued operations) [nominal value per share Rs.10/- each]**				
	(a) Basic (for the period - not annualised)	22.97	20.74	18.97	96.85
	(b) Diluted (for the period - not annualised)	22.97	20.70	18.96	96.79
	Earning per equity share (continuing operations) [nominal value per share Rs.10/- each]				
	(a) Basic (for the period - not annualised)	22.97	13.91	18.56	86.51
	(b) Diluted (for the period - not annualised)	22.97	13.87	18.55	86.45
	Earning per equity share (discontinued operations) [nominal value per share Rs.10/- each]				
	(a) Basic (for the period - not annualised)	-	6.83	0.41	10.34
	(b) Diluted (for the period - not annualised)	-	6.83	0.41	10.34

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STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

Notes :

1 The Board of Directors at their meeting held on Septemebr 5, 2020 have declared interim dividend of Rs.6 per share (on an equity share of par value of Rs. 10/- each) for the financial year 2020-21.

Particulars	3 months ended 30.06.2020	Preceding 3 months ended 31.03.2020	Corresponding 3 months ended 30.06.2019	Previous year ended 31.03.2020
Dividend per share (par value Rs.10/- each)				
Interim dividend (Rs. per share)	6.00	-	2.50	20.00
Final Dividend (Rs. per share)	-	-	-	-

2 The Group is engaged only in Business Process Management and therefore, has only one reportable segment in accordance with the Ind AS 108 " Operating Segments".

3 Other Income includes following:

Particulars	3 months ended 30.06.2020	Preceding 3 months ended 31.03.2020	Corresponding 3 months ended 30.06.2019	Previous year ended 31.03.2020
Gain/ (Loss) on account of fluctuations in foreign exchange currencies	313.77	524.02	(520.81)	1,513.79

4 Standalone Information for Continuing operations:

Particulars	3 months ended 30.06.2020	Preceding 3 months ended 31.03.2020	Corresponding 3 months ended 30.06.2019	Previous year ended 31.03.2020
Net Sales / Income from operations	52,613.04	56,664.26	48,942.08	2,14,218.95
Profit Before Tax	4,847.89	8,905.13	4,612.73	30,801.64
Profit After Tax	3,152.00	6,976.91	3,480.86	23,015.30

5 During the period ended June 30, 2020, the Company issued 1,965 equity shares pursuant to the exercise of stock options by certain employees under the "Hinduja Global Solutions Limited Employee Stock Option Plan 2008" and 5,266 equity shares pursuant to the exercise of stock options by certain employees under the "Hinduja Global Solutions Limited Employee Stock Option Plan 2011".

6 Investors can view the standalone results of the Company on the Company's website: www.teamhgs.com and the website of BSE (www.bseindia.com) or NSE (www.nseindia.com).

7 Estimation uncertainty relating to COVID-19 outbreak:

The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. There were no changes to our internal control over financial reporting that have materially affected or are reasonably likely to materially affect our internal control over financial reporting during the period covered in this Financial statements.

In assessing the recoverability of receivables including unbilled receivables, contract assets and contract costs, goodwill, intangible assets, and certain investments, the Group has considered internal and external information up to the date of approval of these financial statements including credit reports and economic forecasts. The Group has performed sensitivity analysis on the assumptions used herein. Based on the current indicators of future economic conditions, the Group expects to recover the carrying amount of these assets.
The Group basis its assessment believes that the probability of the occurrence of forecasted transactions is not impacted by COVID-19. The Group has also considered the effect of changes, if any, in both counterparty credit risk and own credit risk while assessing hedge effectiveness and measuring hedge ineffectiveness and continues to believe that there is no impact on effectiveness of its hedges.
The impact of COVID-19 remains uncertain and may be different from what we have estimated as of the date of approval of these financial statements and the Group will continue to closely monitor any material changes to future economic conditions.

8 The Group had sold its India domestic Customer Relationship Management (CRM) Business to Altruist India Private Limited on January 31, 2020 and the same was shown as 'Discontinued Operations' for the year ended March 31, 2020, quarter ended March 31, 2020 and quarter ended June 30, 2019.

9 The figures for the previous quarter ended March 31, 2020 are the balancing figure between the audited figures in respect of the full financial year ended March 31, 2020 and published year-to-date figures up to the third quarter ended December 31, 2019 which were subject to limited review.

10 The consolidated financial results for the quarter ended June 30, 2020 have been reviewed by the Audit Committee and then approved by the Board of Directors at their meetings held on September 5, 2020. The statutory auditors, M/s Deloitte Haskins & Sells LLP have issued an unmodified review report.

For Hinduja Global Solutions Limited

DocuSigned by:
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Partha DeSarkar
Executive Director
DIN: 00761144

Place : Mumbai
Date : September 5, 2020

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