RATHI BARS LIMITED

Regd. Office : A-24/7, Mohan Co-operative Industrial Estate,
Mathura Road, New Delhi-110044
Ph.: +91-11-43165400, Fax :+91-11- 40597117
Web: www.rathisteels.com, E-mail : rathibars@hotmail.com
CIN No: L74899DL1993PLC054781

September 15, 2020

To,
The Listing Manager
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400001

Subject: Outcome of the Board Meeting held on Tuesday, the 15th day of September, 2020 to consider and approve Un-Audited Financial Results of the Company for the first quarter of FY 2020-21, ended 30th June, 2020.

Dear Sir/Ma'am,

This is to inform you that the Board of Directors in their meeting held today i.e. Tuesday, the 15th day of September, 2020 have approved the Un-Audited Financial Results (Standalone & Single Segment) for the first quarter of the FY 2020-21 ended 30th June, 2020.

A copy of Un-Audited Financial Results for the first quarter of the FY 2020-21 ended 30th June, 2020 on standalone basis along with Limited Review Report is attached herewith.

The Board Meeting commenced on 04:00 PM and concluded at 05:00 PM

You are requested to take the information on your records.

Thanking You

For Rathi Bars Limited

Anurag Rathi

Anurag Rathi
Whole Time Director-CFO
DIN: 00063345

Encl: As above

Ravindra Jyoti Agarwal & Co.
Chartered Accountants

Rathi Bars Limited
New Delhi

We have reviewed the accompanying statement of Unaudited Financial Results of **RATHI BARS LIMITED** for the quarter ended 30th June, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ravindra Jyoti Agarwal & Co.
Chartered Accountants

Ravindra Jyoti Agarwal & Co. Delhi Chartered Accountants

Sameer Jain

Sameer Jain
(Partner)
M.No. : 512653
UDIN: 20512653AAAACR4241

Date:15/09/2020
Place: New Delhi

RATHI BARS LIMITED

Regd. Office : A-24/7, Mohan Co-operative Indl. Estate, New Delhi-110017
Ph.: +91-11-43165400, Web: www.rathisteels.com, E-mail : contact@rathisteels.com
CIN No: L74899DL1993PLC054781

Statement of Standalone Unaudited Results for the Quarter ended 30th June, 2020 (Rs. In Lacs)

Particulars		Quarter Ended			Year Ended
		30/06/2020	31/03/2020	30/06/2019	31/03/2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Revenue**				
(a)	Revenue from Operations	4,289.32	10,624.18	11,391.89	38,300.51
(b)	Other Income	1.40	14.55	8.61	33.08
	Total Revenue	**4,290.72**	**10,638.73**	**11,400.50**	**38,333.59**
2	**Expenses**				
(a)	Cost of Materials consumed	1,468.04	5,449.63	5,776.55	21,341.76
(b)	Purchase of stock-in-trade	1,850.38	4,633.60	3,380.52	12,005.05
(c)	Changes in inventories of finished goods, work-in-	491.57	(330.63)	601.17	(26.75)
(d)	Excise duty	-	-	-	-
(e)	Employee benefits expense	83.69	275.01	250.56	966.16
(f)	Finance Costs	78.48	149.45	69.17	352.27
(g)	Depreciation and amortisation expense	144.45	139.41	135.24	572.34
(h)	Other expenses	160.42	246.02	1,128.07	2,835.39
	Total Expenses	**4,277.03**	**10,562.49**	**11,341.28**	**38,046.22**
3	Profit / (Loss) before exceptional items and Tax(1-2)	**13.69**	**76.24**	**59.22**	**287.37**
4	Exceptional Items				
5	Profit / (Loss) before tax (3 - 4)	**13.69**	**76.24**	**59.22**	**287.37**
6	Tax expense*				
(a)	Current Tax				59.13
(b)	Deferred tax				(43.85)
(c)	Excess Provision of Earlier Years Tax Written off				-
7	Net Profit / (Loss) for the period from Continuing Operatin (5 - 6)*	**13.69**	**76.24**	**59.22**	**272.09**
8	Profit & Loss from Discontinuing Operation	-	-	-	-
9	Tax Expenses from Discontinuing operation	-	-	-	-
10	Profit / (Loss) from Discontinuing Operation after Tax (8-9)	-	-	-	-
11	Net Profit / (Loss) for the period (7 + 10)	13.69	76.24	59.22	272.09
12	Other Comprehensive Income				
A	-Items that will not be reclassified to Profit or Loss				
	-Income Tax relating to items that wiil not be reclassified to Profit or Loss				
B	-Items that will be reclassified to Profit or Loss				
	-Income Tax relating to items that wiil be reclassified '-to Profit or Loss				
	Total Comprehensive Income (11+12)	13.69	76.24	59.22	272.09
13	Earnings Per Share (EPS) (of Rs. 10/- each)				
(a)	Basic and diluated (EPS) (in Rs.)	0.08	0.47	0.36	1.67
	General Information				
	Significant Accounting Policies & Notes on Accounts				

Notes:

1 The above result have been reviewed by the Statutory Auditor, Audit Committee and approved by the Board of Directors at their respective meetings held on Sep 15, 2020

2 The financial statements have been prepared in accordance with the Indian Accounting Standards (heirinafter referred to as 'IndAs') as notified by Ministry of Corporate affairs pursuant to Section 133 of the Companies Act, 2013.

3 The figures of previous year / Quarters have been re-arranged/re-grouped wherever felt necessary.

4 * Tax expenses / Provision for Taxation has been made on annual basis only.

Place: New Delhi
Date : 15/09/2020

By order of the Board
for **Rathi Bars Limited**

Anurag Rathi
Whole Time Director
DIN : 00063345

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Statement of Standalone Unaudited Results for the Quarter ended 30th June, 2020 **(Rs. In Lacs)**

	Particulars	Quarter Ended			Year Ended
		30/06/2020	31/03/2020	30/06/2019	31/03/2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Revenue From operations	4,290.72	10,638.73	11,400.50	38,333.59
2	Net Profit/Loss for the Period (Before Tax)	13.69	76.24	59.22	287.37
3	Net Profit/Loss for the Period (After Tax)				272.09
4	Total Comprehensive Income	13.69	76.24	59.22	272.09
5	Equity Share Capital	1,633.04	1,633.04	1,633.04	1,633.04
6	Reserves(Excluding Revaluation Reserves)				6,603.53
7	Earning Per Share(of Rs. 10 Each)				
	Basic :	0.08	0.47	0.36	1.67
	Diluted :	0.08	0.47	0.36	1.67

*** Not Annualised**

1. The above is an extract of the detailed format of Quarterely/Annual Financial Results filed with the Stock Exchanges
2. The Company does not have any Exceptional and Extraordinary item to report during the above periods.
3. The Company has not discontinued any of its operations during the above periods.
4. Tax expenses / Provision for Taxation has been made on annual basis only.
5. The figures of previous year / Quarters have been re-arranged/re-grouped wherever felt necessary.

Place: New Delhi
Date : 15/09/2020

By order of the Board
for **Rathi Bars Limited**

Anurag Rathi
Whole Time Director
DIN : 00063345