GOVT. OF INDIA RECOGNISED EXPORT HOUSE

YORK EXPORTS LTD.

MANUFACTURER - EXPORTER
CIVIL LINES, LUDHIANA - 141 001. (INDIA)

Phones : 2448001 - 2 - 3
FAX : 91-161-2444614
E-mail : admin@yorkexports.in

15.09.2020

To

The Company Secretary
Bombay Stock Exchange Limited
25th Floor, P. J. Tower
Dalal Street
Mumbai.

Sub: Outcome of the Board Meeting

Dear Sir / madam,

This is to inform you that the Meeting of Board of Directors of the company has been duly convened today i.e. on 15th. Sept., 2020. The Board has approved the un-audited financial results for the Quarter ended 30th.June, 2020. The Board meeting commenced at 1.00 P.M. and concluded at 02.00 P.M.

We are pleased to enclose hereby:

1. Un-audited Standalone & Consolidated Financial Results for the Quarter Ended June, 30, 2020.
2. Standalone Cash Flow Statement for the Quarter ended June,30, 2020
3. Consolidated Cash Flow Statement for the Quarter ended June,30, 2020
4. Limited Review Report on Standalone unaudited Financial Results for Quarter ended June,30,2020
5. Limited Review Report on Consolidated unaudited Financial Results for Quarter ended June,30,2020

This is for your information & record.

Thanking You,

Yours Faithfully,
York Exports Limited,

YORK EXPORTS LTD. NEW DELHI

(Gian Chand Dhawan)
Managing director
00277447
697, VISHVAMITTER STREET, CEMETERY ROAD,
CIVIL LINES, LUDHIANA – 141001, PUNJAB, INDIA

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15th September, 2020

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

Dear Sir,

Ref: Security Code- 530675

Sub: Outcome of the Board Meeting

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015, we are pleased to inform you that the Board of Directors of the Company at its meeting held on today i.e. 15th September, 2020, inter-alia, considered and approved the Un-audited Financial results for the quarter ended 30th June, 2020 and the said results have been reviewed by the Audit Committee.

The Board meeting commenced at 01.00 P.M. and concluded at 02.00 P.M.

You are requested to kindly take the same on record.

Thanking You,

Yours faithfully,
For York Exports Limited,

(GianChand Dhawan)
Mg.Director

Encl.: as above

YORK EXPORTS LIMITED

Regd.Office: D-6, DIWAN SHREE APARTMENTS, 30, FEROZESHAH ROAD, NEW DELHI - 110001

Statement of Standalone and Consolidated Unaudited Financial Results for the Quarter Ended 30th.June,2020

(Rs.in Lakhs)

PART I

Sr. No.	particulars	Standalone				Consolidated			
		Quarter ended			Year ended	Quarter ended			Year ended
		30.06.2020 (Unaudited)	31.03.2020 (Unaudited)	30.06.2019 (Unaudited)	31.03.2020 (audited)	30.06.2020 (Unaudited)	31.03.2020 (Unaudited)	30.06.2019 (Unaudited)	31.03.2020 (audited)
II	Revenue from operations	74.44	100.40	342.83	2493.85	74.44	100.40	342.83	2493.85
II	Other Income	3.48	6.62	0.25	9.16	3.48	6.70	0.24	9.16
III	Total Revenue(1+2)	77.92	107.02	343.08	2503.01	77.92	107.10	343.07	2503.01
IV	**Expenses**								
	(a) cost of material consumed	168.51	221.40	198.04	591.99	168.51	221.40	198.04	591.99
	(b) Purchase of stock-in-trade	0.07	85.97	62.05	416.64	0.07	85.97	62.05	416.64
	(c) Changes in inventories of finished goods,work-in-progress and stock-in trade	(317.47)	(528.56)	(284.97)	(334.08)	(317.47)	(528.56)	(284.97)	(334.08)
	(d) Employee benefits expense	86.97	70.89	146.56	508.80	86.97	70.89	146.56	508.80
	(e) Finance costs	17.78	19.88	12.59	100.42	17.78	19.88	12.59	100.42
	(f) Depreciation and amortisation expense	16.85	20.80	13.86	67.38	16.85	20.80	13.86	67.38
	(g) other expenses	97.74	244.86	177.84	1111.54	97.74	244.86	177.84	1111.54
	Total Expenses	70.45	135.24	325.97	2462.69	70.45	135.24	325.97	2462.69
V	Profit before exceptional items and tax(III-IV)	7.47	(28.22)	17.11	40.32	7.47	(28.14)	17.10	40.32
VI	Exceptional items-income/(expenses)	-	-	-	-	(0.01)	(14.23)		(14.23)
VII	Profit before tax (V+VI)	7.47	(28.22)	17.11	40.32	7.46	(42.37)	17.10	26.09
VIII	Tax expense:								
	a) Current tax	1.20	(6.00)	2.50	6.00	1.20	(6.00)	2.50	6.00
	b) Taxation pertaining to earlier year	-	-	-	-		-		-
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	6.27	(22.22)	14.61	34.32	6.26	(36.37)	14.60	20.09
X	Profit/(Loss) from discontinued operations	-	-	-	-		-		-
XI	Tax expense of discontinued operations	-	-	-	-		-		-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-		-		-
XIII	Profit/(Loss) for the period (IX-XII)	6.27	(22.22)	14.61	34.32	6.26	(36.37)	14.60	20.09
XIV	Other Comprehensive Income	-	-	-	-		-		-
	A) (i) items that will be reclassified to profit or loss	-	-	-	-		-		-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-		-		-
	B) (i) items that will not be reclassified to profit or loss	-	(2.37)	-	(2.37)		(2.37)		(2.37)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-		-		-
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/(loss) and Other Comprehensive Income for the period)	6.27	(24.59)	14.61	31.95	6.26	(38.74)	14.60	17.72
XVI	Earnings per equity share (of Rs.10/-each) (not annualised) Basic and diluted earning per share(face value of Rs. 10/- each)* *Not annualised	0.19	(0.73)	0.43	0.95	0.19	(1.15)	0.43	0.53
PART II									
A	Particulars of Share Holding								
1	Public Shareholding								
	Number of equity shares	842000	842000	842000	842000	842000	842000	842000	842000
	Percentage of shareholding	25.04	25.04	25.04	25.04	25.04	25.04	25.04	25.04
2	Promotors and Promotor group shareholding								
	(a) Pledged/Encumbered	-	-	-	-	-	-	-	-
	Number of Shares	-	-	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promotors & Promotor group	-	-	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-	-
	(b) Non Encumbered								
	Number of Shares	2520800	2520800	2520800	2520800	2520800	2520800	2520800	2520800
	Percentage of shares (as a % of the total shareholding of promotors & Promotor group	74.96	74.96	74.96	74.96	74.96	74.96	74.96	74.96
	Percentage of shares (as a % of the total share capital of the company)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
B	Particulars of Invester Complaints	Quarter ended 30.06.2020							
	Pending at the beginning of the quarter	Nil							
	Received during the quarter	Nil							
	Disposed of during the quarter	Nil							
	Remaining unresolved at the end of the quarter	Nil							

Notes:-

1 The Standalone & Consolidated Financial Results have been prepared in accordance with principles of Indian Accounting Standards (IndAS) as specified by ICAI and section 133 of the Companies Act,2013

2 The above results have been reviewed by the audit committee and approved by the board of directors at their meeting held on 15.09.2020

3 The company operates in only one Business Segment that is manufacturning of Knitted Garments.

4 Prior period comparatives have been regrouped/reclassified wherever necessary to conform to the presentation in the current period

YORK EXPORTS NEW DELHI

For York Exports Limited

(Glan Chand Dhawan)
Mg.Director
DIN: 00277447

Place: Ludhiana
Date: 15th.September,2020

GOVT. OF INDIA RECOGNISED EXPORT HOUSE

YORK EXPORTS LTD.

MANUFACTURER - EXPORTER
CIVIL LINES, LUDHIANA - 141 001. (INDIA)

Phones : 2448001 - 2 - 3
FAX : 91-161-2444614
E-mail : admin@yorkexports.in

STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED 30.06.2020

		30.06.2020 (RS.)	2019-20 (RS.)
A	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Net Profit before tax	746798.48	4031792.64
	Adjustment for:		
	Depreciation	1684469.31	6737877.24
	Interest/Dividend received	(3698.00)	(485523.94)
	Profit(-)/Loss(+) on sale of Assets	-	-
	Cash flow from Operating activities before working capital changes	2427569.79	10284145.94
	Adjustments for working capital changes		
	Trade and other receivables	(3916968.84)	(9085773.88)
	Inventories	(23590200.00)	(28143500.00)
	Trade Payable & Provisions	(4885825.71)	17814222.23
	Cash flow before taxation & extra ordinary items	(29965424.76)	(9130905.71)
	Deduct Tax Paid	0.00	537615.00
	Cash flow before extra ordinary items	(29965424.76)	(9668520.71)
	Net Cash from operating activities (A)	(29965424.76)	(9668520.71)
B	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Loan	31464849.67	22075196.23
	Purchases of Fixed Assets	(143190.00)	(13803353.55)
	Sale of Fixed Assets	480000.00	-
	Interest/Dividend Received	3698.00	485523.94
	Net cash used in Investing Activities (B)	31805357.67	8757366.62
C	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Net cash used in Financing activities ©	-	-
	Net decrease/increase in cash & cash equivalents (A+B+C)	1839932.91	(911154.09)
	Cash & Cash equivalent as at (Opening Balance)	2422696.20	3333850.29
	Cash & Cash equivalent as at (Closing Balance)	4262629.11	2422696.20

Place : Ludhiana
Date : 15.09.2020

For YORK EXPORTS LTD.

Managing Director/Director

GOVT. OF INDIA RECOGNISED EXPORT HOUSE

YORK EXPORTS LTD.

MANUFACTURER - EXPORTER
CIVIL LINES, LUDHIANA - 141 001. (INDIA)

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CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30.06.2020'

		30.06.2020 (RS.)	2019-20 (RS.)
A	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Net Profit before tax	745953.07	2609038.57
	Adjustment for:		
	Depreciation	1684469.31	6737877.24
	(Income)/Loss from Associate company	845.41	1422754.07
	Interest/Dividend received	(3698.00)	(485523.94)
	Profit(-)/Loss(+) on sale of Assets	-	
	Cash flow from Operating activities before working capital changes	2427569.79	10284145.94
	Adjustments for working capital changes		
	Trade and other receivables	(3916968.84)	(9085773.88)
	Inventories	(23590200.00)	(28143500.00)
	Trade Payable & Provisions	(4885825.71)	17814222.23
	Cash flow before taxation & extra ordinary items	(29965424.76)	(9130905.71)
	Deduct Tax Paid	0.00	537615.00
	Cash flow before extra ordinary items	(29965424.76)	(9668520.71)
	Net Cash from operating activities (A)	(29965424.76)	(9668520.71)
B	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Loan	31464849.67	22075196.23
	Purchases of Fixed Assets	(143190.00)	(13803353.55)
	Sale of Fixed Assets	480000.00	-
	Interest/Dividend Received	3698.00	485523.94
	Net cash used in Investing Activities (B)	31805357.67	8757366.62
C	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Net cash used in Financing activities ©	-	-
	Net decrease/increase in cash & cash equivalents (A+B+C)	1839932.91	(911154.09)
	Cash & Cash equivalent as at (Opening Balance)	2422696.20	3333850.29
	Cash & Cash equivalent as at (Closing Balance)	4262629.11	2422696.20

Place : Ludhiana
Date : 15.09.2020

For YORK EXPORTS LTD.

Managing Director/Director

VISHAV JYOTI MAHAJAN & CO.
Chartered Accountants
715, Sector-39, Urban Estate,
Chandigarh Road, Ludhiana
Phone: 0161-7960346
9815400357

GSTIN: 03AAFFV7444J1ZZ

Review report to The Board of Directors Of
York Exports Limited

We have reviewed the accompanying statement of unaudited standalone financial results of YORK EXPORTS LIMITED for the period ended 30/06/2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vishav Jyoti Mahajan & Co
Chartered Accountants
(Firm Registration No.010982N)

(Vishav Jyoti Mahajan)
Partner
Membership No.088881
UDIN: 20088881AAAAAL9109

Place: Ludhiana
Date: 15th.September, 2020

VISHAV JYOTI MAHAJAN & CO. M. No. 088881 LUDHIANA CHARTERED ACCOUNTANTS

VISHAV JYOTI MAHAJAN & CO. 715, Sector-39, Urban Estate,
Chartered Accountants Chandigarh Road, Ludhiana
Phone: 0161-7960346
9815400357
GSTIN: 03AAFFV7444J1ZZ

Independent Auditor's Review Report on consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF
York Exports Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of York Exports Limited ("the Parent") and its subsidiary/associate (the Parent and its subsidiaries/associate together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associate for the quarter ended 30.06.2020 and for the period from 01.04.2020 to 30.06.2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures, as reported in these financial results have been approved by the Parent's Board of Directors.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entity:

York Oil and Fats Private Limited (an associate company)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



VISHAV JYOTI MAHAJAN & CO. 715, Sector-39, Urban Estate,
Chartered Accountants Chandigarh Road, Ludhiana
Phone: 0161-7960346
GSTIN: 03AAFFV7444J1ZZ 9815400357

6. Our opinion on the consolidated Ind AS Financial Statements above and other legal and regulatory Requirements is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and Financial Statements.

Our conclusion is not modified in respect of this matter.

7. We have reviewed the interim financial statements / financial information / financial results of York Oil and Fats Private Limited, an associate included in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results reflect total assets of Rs.924.20 Lacs as at 30.06.2020 and total revenues of Rs.Nil, total net loss after tax of Rs 0.017 Lac and total comprehensive income of Rs. Nil, for the quarter ended 30.06.2020 and for the period from 01.04.2020 to 30.06.2020, respectively, and cash flows (net) of Rs.(00.07) Lacs for the period from 01.04.2020 to 30.06.2020, as considered in the consolidated unaudited financial results. These interim financial statements / financial information / financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries/associates, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

For Vishav Jyoti Mahajan & Co
Chartered Accountants
(Firm Registration No.010982N)

(Vishav Jyoti Mahajan)
Partner
Membership Number.088881
UDIN: 20088881AAAAAL9109

Place: Ludhiana
Date: 15th.September, 2020

VISHAV JYOTI MAHAJAN & CO. M. No. 088881 LUDHIANA CHARTERED ACCOUNTANTS