CMM INFRAPROJECTS LTD.
CIN - L45201MP2006PLC018506
110-111, DM Tower, Lala Banarsilal Dawar Marg,
New Palasia, Indore - 452016
Email : cmm.projectoperations@gmail.com

06th September, 2025

To,
The Manager – Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

Ref.: Symbol – CMMIPL

Subject: Submission of Annual Report for FY 2022-23 along with Notice of 18th Annual General Meeting

Dear Sir/Madam,

Pursuant to Regulation 34(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the following:

1. **Notice of the 18th Annual General Meeting (AGM)** of the Company scheduled to be held on **Tuesday, 30th September, 2025 at 11:00 A.M. (IST)** through **Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM")**.
2. **Annual Report of the Company for the Financial Year 2022-23**, comprising the Audited Financial Statements, including Balance Sheet as at 31st March, 2023, Statement of Profit and Loss and Statement of Cash Flows for the year ended 31st March, 2023, together with the Board's Report, Auditor's Report, Management Discussion & Analysis Report and other annexures.

The aforesaid documents are enclosed herewith for your kind information and records.

Thanking you.

Yours faithfully,
For **CMM Infraprojects Limited**

Durga Goyal
Digitally signed by Durga Goyal
Date: 2025.09.06 14:23:18 +05'30'

CMM Infraprojects Ltd. INDORE

Durga Goyal
Company Secretary

ANNUAL REPORT

CMM INFRAPROJECTS LIMITED

2022-23



CMM INFRAPROJECTS LIMITED

Towards Green & Sustainable Future

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DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)

FOR THE FINANCIAL YEAR 2022–23

S. No.	DIN	Name	Designation	Date of Appointment
1.	00030739	Kishan Mundra	Whole Time Director	27/03/2006
2.	00030794	Laxmi Devi Mundra	Whole Time Director	27/03/2006
3.	00030837	Samta Mundra	Whole Time Director	27/03/2006
4.	07026164	Pranjal Dubey	Independent Director	26/08/2017
5.	08672180	Surabhi Agrawal	Independent Director	30/09/2022
6.	09727413	Vijay Kumar Chandak	Independent Director	30/09/2022
7.		Lokendra Singh Solanki	Chief Financial Officer	14/11/2015
8.		Maya Vishwakarma	Company Secretary	28/07/2022

NOTICE OF 18th ANNUAL GENERAL MEETING

NOTICE is hereby given that the 18th Annual General Meeting ("AGM") of the Members of CMM Infraprojects Limited ("the Company") will be held on Tuesday, 30th September, 2025 at 11.00 A.M Indian Standard Time ("IST") through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") to transact the following businesses:

ORDINARY BUSINESS:

1. **To consider and adopt the Audited Financial Statement of company for the financial year ended March 31, 2023 and the Reports of the Board of Directors and Auditors thereon.**

   To consider and if thought fit to pass with or without modification, the following resolution as the Ordinary Resolutions:

   "**RESOLVED THAT** the Audited Financial Statement of company for the financial year ended March 31, 2023 and the Reports of Board of Directors and Auditors thereon laid before this meeting, be and hereby considered and adopted;"

2. **To ratify the appointment of the Statutory Auditor for the Financial Year 2023-24 to 2027-28.**

   To consider and if thought fit to pass with or without modification, the following resolution as the Ordinary Resolutions:

   "RESOLVED THAT pursuant to the provisions of Section 139 (1) and other applicable provisions, if any, of the Companies Act, 2013 as amended from time to time or any other law for the time being in force (including any statutory modification or amendment thereto or re-enactment thereof for the time being in force), the appointment of M/s S P A R K & Associates, Chartered Accountant LLP (FRN: 005313C), as the Statutory Auditors of the Company to hold office as such to take up statutory audit work for the 5 Financial Years i.e. Financial Years 2023-2024 to 2027-2028 from the conclusion of this Annual General Meeting to the conclusion of next sixth Annual General Meeting from this meeting at such terms and conditions and remuneration in connection with the statutory audit as above, as may be mutually agreed upon between the Board of Directors of the Company and the said Auditors;"

Registered Office:
110-111 DM Tower Lala Banarsilal,
Dawar Marg New Palasia, Khajrana,
Indore, Madhya Pradesh, India, 452016

For CMM Infraprojects Limited

Place: Indore
Date: 05/09/2025

CS Durga Goyal
Company Secretary and
Compliance Officer

Notes:

1. The Company was under Corporate Insolvency Resolution Process ("CIRP") with effect from December 15, 2022 under the provisions of Insolvency and Bankruptcy Code, 2016 (IBC) by an Order passed by Hon'ble National Company Law Tribunal. Indore Bench ('NCLT) and Mr. Naveen Khandelwal was appointed as an IRP and thereafter Mr. Satyendra Prasad Khorania was appointed as RP (Resolution Professional). The NCLT vide its order dated November 11, 2024 approved the Resolution Plan submitted by M/s. Effulgence Trading and Services Private Limited and Shree Naivedya Fincom Private Limited jointly under Section 31 of the IBC, 2016.
   The Resolution Professional did not comply with the provisions of Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 during the CIRP period and also not hold Annual General Meeting for the Financial Year 2022-23. In view above, Company is now holding Annual General Meeting on September 30, 2025 for FY 2022-23.

2. In pursuance of the General Circulars issued by the Ministry of Corporate Affairs (MCA) Circular No. 14/2020 dated April 08, 2020, Circular No. 17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 05, 2020, Circular No. 02/2022 dated May 05, 2022, Circular No. 02/2024 dated January 13, 2024 and Circular No. 21/2024 dated December 14, 2024, companies have been permitted to hold Annual General Meetings ("AGMs") through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") without the physical presence of Members at a common venue. Accordingly, the **18th Annual General Meeting of the Company** is being convened through VC/OAVM in compliance with the said circulars.

3. In accordance with the Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India ("ICSI") read with Clarification/ Guidance on applicability of Secretarial Standards -1 and 2 dated April 15, 2020, issued by the ICSI, the proceedings of the AGM shall be deemed to be conducted at the Registered Office of the Company which shall be the deemed venue of the AGM.

4. Members attending the Meeting through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act. A Member entitled to attend and vote at the Meeting is entitled to appoint one or more proxies to attend and vote on his/ her behalf and the proxy need not be a Member of the Company. However, pursuant to MCA Circulars and SEBI Circular, the Meeting will be held through VC/OAVM and physical attendance of the Members in any case has been dispensed with, the facility for appointment of proxies by the Members will not be available for the said Meeting and hence Proxy Form, Attendance Slip and route map of AGM is not annexed to this Notice.

5. In compliance with the Circulars, the Annual Report for FY 2022-23, the Notice of the 18th AGM and instructions for e-voting are being sent through electronic mode to those members whose email addresses are registered with the Company / depository

participant(s) (DP). A letter providing the web-link for accessing the Annual report, including the exact path, will be sent to those members who have not registered their email address with the Company. Those Shareholders holding shares in demat form and whose email IDs are not registered can get their e-mail ID's registered by contacting their respective Depository Participant.

6. In line with MCA and SEBI Circular, the Notice convening the 18th AGM, which is a part of Annual Report for the FY 2022- 2023 and has been uploaded on the website. The said documents can also be accessed from the websites of the Stock Exchanges i.e. National Stock Exchange of India Limited at www.nseindia.com. The Notice of 18th AGM is also disseminated on the website of NSDL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) at www.evoting.nsdl.com.

7. Pursuant to Section 112 and Section 113 of the Act, representatives of the Members may be appointed for the purpose of voting through remote e-voting or for participation and voting in the Meeting to be conducted through VC/OAVM.

8. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the Meeting.

9. Corporate Members intending to attend the Meeting through their authorized representatives are requested to send a certified true copy of the Board Resolution or Power of Attorney (in PDF/JPG format), authorizing their representative to attend and vote on their behalf at the meeting. The said Resolution/ Authorization should be sent to the Scrutinizer by email to fcsrajeevjain@gmail.com with a copy marked to cmm.secretarial@gmail.com and evoting@nsdl.co.in.

10. Members can join the AGM in the VC / OAVM mode 15 minutes before and after the scheduled time of the commencement of the meeting by the following the procedure mentioned in the Notice. Instructions and other information for members for attending the AGM through VC/OAVM are given in this Notice under note no. 22.

11. The Company has availed the services of National Securities Depositories Limited ("NSDL") for conducting the AGM through VC/OAVM and enabling participation of Members at the meeting thereto and for providing services of remote e-voting and e-voting during the AGM.

12. The register of members and the Share Transfer books of the company will remain closed from Tuesday, 23rd September, 2025 to Monday, 30th September, 2025 (both day inclusive).

13. The Annual Report along with the Notice of AGM will be placed on the Company's website: www.cmminfra.co.in .

14. The Board of Directors of the Company has appointed Mr. Rajeev Kumar Jain, Company Secretary (Membership No. F 7981) as the Scrutinizer for conducting the voting process through electronic means in a fair and transparent manner.

15. The final remote e-voting results of the AGM of the Company shall be declared within 48 hours from the conclusion of the Annual General Meeting. The final results along with the scrutinizers report shall be placed on the Company's website www.cmminfra.co.in immediately after the result is declared by the Chairman.

16. In terms of Sections 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 as amended, the Company is providing the e-voting facility to its Members holding shares in physical or dematerialized form, as on the Cut-Off Date (record date), being Monday, September 22, 2025, to exercise their right to vote by electronic means on any or all of the businesses specified in the accompanying Notice (the "Remote e-voting").

17. The remote e-voting period commences on Saturday, September 27, 2025 at 09.00 A.M. IST and ends on Monday, the September 29, 2025 at 05:00 P.M. IST. Detail of the process and manner of Remote e-voting along with the User ID and Password is being sent to all the Members along with the Notice.

18. The members who have cast their vote by remote e-voting prior to AGM may also attend the AGM but shall not be entitled to cast their vote again.

19. Only those Members who will be present at the AGM venue and have not yet cast their vote on the resolutions through remote e-voting prior to AGM, shall be eligible to vote through the e-voting system in the AGM.

20. In accordance with the provisions of the Act, read with the Rules made thereunder, MCA Circulars and SEBI Circulars, the Notice of the Annual General Meeting along with the Annual Report 2022-23 is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories and whose names appear in the Register of Members of the Company or Register of Beneficial Owners maintained by the Depositories as on Monday, September 22, 2025.

21. Members desirous of getting Information / Clarification on the Accounts and Operations of the company or intending to raise any query are requested to forward the same upto Saturday, 27th September, 2025 till 5:00 P.M to the Company Secretary at cmm.secretarial@gmail.com or post your query to reach before aforesaid date at the Registered Office address so as the same may be attended appropriately.

REMOTE EVOTING INSTRUCTIONS:

In terms of SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants.

Shareholders are advised to update their mobile number and email Id correctly in their demat accounts to access remote e-Voting facility.

Login method for Individual shareholders holding securities in demat mode:

Individual Shareholders holding securities in demat mode with NSDL

METHOD 1 - NSDL IDeAS facility

Shareholders registered for IDeAS facility:

a) Visit URL: https://eservices.nsdl.com and click on "Beneficial Owner" icon under "IDeAS Login Section".
b) Click on "Beneficial Owner" icon under "IDeAS Login Section".
c) Post successful authentication, you will be able to see e-Voting services under Value added services section. Click on "Access to e-Voting" under e-Voting services.
d) Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Shareholders not registered for IDeAS facility:

a) To register, visit URL: https://eservices.nsdl.com and select "Register Online for IDeAS Portal" or click on https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp
b) Enter 8-character DP ID, 8-digit Client ID, Mobile no, Verification code & click on "Submit".
c) Enter the last 4 digits of your bank account / generate 'OTP'
d) Post successful registration, user will be provided with Login ID and password. Follow steps given above in points (a-d).

Shareholders/ Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience.

Google Play App Store

METHOD 2 - NSDL e-voting website

a) Visit URL: https://www.evoting.nsdl.com
b) Click on the "Login" tab available under 'Shareholder/Member' section.

c) Enter User ID (i.e., your 16-digit demat account no. held with NSDL), Password/OTP and a Verification Code as shown on the screen.
d) Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services.
e) Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

METHOD 3 - NSDL OTP based login

a) Visit URL: https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp
b) Enter your 8 - character DP ID, 8 - digit Client Id, PAN, Verification code and generate OTP.
c) Enter the OTP received on your registered email ID/ mobile number and click on login.
d) Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services.
e) Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Individual Shareholders registered with CDSL Easi/ Easiest facility

METHOD 1 - CDSL Easi/ Easiest facility:

Shareholders registered for Easi/ Easiest facility:

a) Visit URL: https://web.cdslindia.com/myeasitoken/Home/Login or www.cdslindia.com & click on New System Myeasi Tab.
b) Enter existing username, Password & click on "Login".
c) Post successful authentication, user will be able to see e-voting option. The evoting option will have links of e-voting service providers i.e., MUFG InTime. Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Shareholders not registered for Easi/ Easiest facility:

a) To register, visit URL: https://web.cdslindia.com/myeasitoken/Registration/EasiRegistration / https://web.cdslindia.com/myeasitoken/Registration/EasiestRegistration
b) Proceed with updating the required fields for registration.
c) Post successful registration, user will be provided username and password. Follow steps given above in points (a-c).

METHOD 2 - CDSL e-voting page

a) Visit URL: https://www.cdslindia.com
b) Go to e-voting tab.
c) Enter 16-digit Demat Account Number (BO ID) and PAN No. and click on "Submit".
d) System will authenticate the user by sending OTP on registered Mobile and Email as recorded in Demat Account
e) Post successful authentication, user will be able to see e-voting option. The evoting option will have links of e-voting service providers i.e., MUFG InTime. Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Individual Shareholders holding securities in demat mode with Depository Participant

Individual shareholders can also login using the login credentials of your demat account through your depository participant registered with NSDL / CDSL for e-voting facility.

a) Login to DP website
b) After Successful login, user shall navigate through "e-voting" option.
c) Click on e-voting option, user will be redirected to NSDL / CDSL Depository website after successful authentication, wherein user can see e-voting feature.
d) Post successful authentication, click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

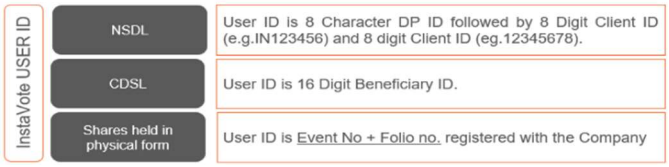
Login method for shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode.

Shareholders holding shares in physical mode / Non-Individual Shareholders holding securities in demat mode as on the cut-off date for e-voting may register and vote on InstaVote as under:

STEP 1: LOGIN / SIGNUP to InstaVote

Shareholders registered for INSTAVOTE facility:

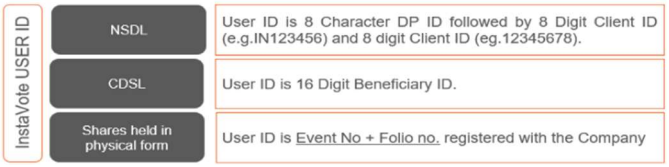
a) Visit URL: https://instavote.linkintime.co.in & click on **"Login"** under 'SHARE HOLDER' tab.
b) Enter details as under:
1. User ID: Enter User ID
2. Password: Enter existing



Password
3. Enter Image Verification (CAPTCHA) Code
4. Click "Submit".
(Home page of e-voting will open. Follow the process given under "Steps to cast vote for Resolutions")

Shareholders not registered for INSTAVOTE facility:

a) Visit URL: https://instavote.linkintime.co.in & click on **"Sign Up"** under 'SHARE HOLDER' tab & register with details as under:



1. User ID: Enter User ID
2. PAN: Enter your 10-digit Permanent Account Number (PAN) (Shareholders who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided to you, if applicable.
3. DOB/DOI: Enter the Date of Birth (DOB) / Date of Incorporation (DOI) (As recorded with your DP/Company - in DD/MM/YYYY format)
4. Bank Account Number: Enter your Bank Account Number (last four digits), as recorded with your DP/Company.
   - Shareholders holding shares in **NSDL form**, shall provide 'D' above
   - Shareholders holding shares in **physical form** but have not recorded 'C' and 'D', shall provide their Folio number in 'D' above
5. Set the password of your choice.

(The password should contain minimum 8 characters, at least one special Character (!#$&*), at least one numeral, at least one alphabet and at least one capital letter).
6. Enter Image Verification (CAPTCHA) Code.
7. Click "Submit" (You have now registered on InstaVote).

Post successful registration, click on **"Login"** under 'SHARE HOLDER' tab & follow steps given above in points (a-b).

STEP 2: Steps to cast vote for Resolutions through InstaVote

A. Post successful authentication and redirection to InstaVote inbox page, you will be able to see the "Notification for e-voting".
B. Select 'View' icon. E-voting page will appear.
C. Refer the Resolution description and cast your vote by selecting your desired option 'Favour / Against' (If you wish to view the entire Resolution details, click on the 'View Resolution' file link).
D. After selecting the desired option i.e. Favour / Against, click on 'Submit'.
E. A confirmation box will be displayed. If you wish to confirm your vote, click on 'Yes', else to change your vote, click on 'No' and accordingly modify your vote.

NOTE: Shareholders may click on "Vote as per Proxy Advisor's Recommendation" option and view proxy advisor recommendations for each resolution before casting vote. "Vote as per Proxy Advisor's Recommendation" option provides access to expert

insights during the e-Voting process. Shareholders may modify their vote before final submission.

Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently.

Guidelines for Institutional shareholders ("Custodian / Corporate Body/ Mutual Fund")

STEP 1 – Custodian / Corporate Body/ Mutual Fund Registration

A. Visit URL: https://instavote.linkintime.co.in
B. Click on "Sign Up" under "Custodian / Corporate Body/ Mutual Fund"
C. Fill up your entity details and submit the form.
D. A declaration form and organization ID is generated and sent to the Primary contact person email ID (which is filled at the time of sign up). The said form is to be signed by the Authorised Signatory, Director, Company Secretary of the entity & stamped and sent to insta.vote@linkintime.co.in.
E. Thereafter, Login credentials (User ID; Organisation ID; Password) is sent to Primary contact person's email ID. (You have now registered on InstaVote)

STEP 2 – Investor Mapping

A. Visit URL: https://instavote.linkintime.co.in and login with InstaVote Login credentials.
B. Click on "Investor Mapping" tab under the Menu Section
C. Map the Investor with the following details:

1) 'Investor ID' – Investor ID for NSDL demat account is 8 Character DP ID followed by 8 Digit Client ID i.e., IN00000012345678; Investor ID for CDSL demat account is 16 Digit Beneficiary ID.
2) 'Investor's Name - Enter Investor's Name as updated with DP.
3) 'Investor PAN' - Enter your 10-digit PAN.
4) 'Power of Attorney' - Attach Board resolution or Power of Attorney.

NOTE: File Name for the Board resolution/ Power of Attorney shall be – DP ID and Client ID or 16 Digit Beneficiary ID.

Further, Custodians and Mutual Funds shall also upload specimen signatures.
D. Click on Submit button. (The investor is now mapped with the Custodian / Corporate Body/ Mutual Fund Entity). The same can be viewed under the "Report Section".

STEP 3 – Steps to cast vote for Resolutions through InstaVote

The corporate shareholder can vote by two methods, during the remote e-voting period.

METHOD 1 - VOTES ENTRY

a) Visit URL: https://instavote.linkintime.co.in and login with InstaVote Login credentials.
b) Click on "Votes Entry" tab under the Menu section.
c) Enter the "Event No." for which you want to cast vote.
Event No. can be viewed on the home page of InstaVote under "On-going Events".
d) Enter "16-digit Demat Account No.".
e) Refer the Resolution description and cast your vote by selecting your desired option 'Favour / Against' (If you wish to view the entire Resolution details, click on the 'View Resolution' file link). After selecting the desired option i.e. Favour / Against, click on 'Submit'.
f) A confirmation box will be displayed. If you wish to confirm your vote, click on 'Yes', else to change your vote, click on 'No' and accordingly modify your vote.
(Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

METHOD 2 - VOTES UPLOAD

a) Visit URL: https://instavote.linkintime.co.in and login with InstaVote Login credentials.
b) After successful login, you will see "Notification for e-voting".
c) Select "View" icon for "Company's Name / Event number".
d) E-voting page will appear.
e) Download sample vote file from "Download Sample Vote File" tab.
f) Cast your vote by selecting your desired option 'Favour / Against' in the sample vote file and upload the same under "Upload Vote File" option.
g) Click on 'Submit'. 'Data uploaded successfully' message will be displayed.
(Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

Helpdesk:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode facing any technical issue in login may contact INSTAVOTE helpdesk by sending a request at enotices@in.mpms.mufg.com or contact on: - Tel: 022 – 4918 6000.

Individual Shareholders holding securities in demat mode:

Individual Shareholders holding securities in demat mode may contact the respective helpdesk for any technical issues related to login through Depository i.e., NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending request at evoting@nsdl.co.in or call at: 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

Forgot Password:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both then the shareholder can use the "Forgot Password" option available on: https://instavote.linkintime.co.in

- Click on **"Login"** under 'SHARE HOLDER' tab.
- Click **"forgot password?"**
- Enter User ID, select Mode and Enter Image Verification code (CAPTCHA).
- Click on "SUBMIT".

In case Custodian / Corporate Body/ Mutual Fund has forgotten the USER ID [Login ID] or Password or both then the shareholder can use the "Forgot Password" option available on: https://instavote.linkintime.co.in

- Click on 'Login' under "Custodian / Corporate Body/ Mutual Fund" tab
- Click **"forgot password?"**
- Enter User ID, Organization ID and Enter Image Verification code (CAPTCHA).
- Click on "SUBMIT".

In case shareholders have a valid email address, Password will be sent to his / her registered e-mail address. Shareholders can set the password of his/her choice by providing information about the particulars of the Security Question and Answer, PAN, DOB/DOI etc. The password should contain a minimum of 8 characters, at least one special character (!#$&), at least one numeral, at least one alphabet and at least one capital letter.*

Individual Shareholders holding securities in demat mode with NSDL/ CDSL has forgotten the password:

Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both, then the Shareholders are advised to use Forget User ID and Forget Password option available at above mentioned depository/ depository participants website.

General Instructions - Shareholders

❖ It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
❖ For shareholders/ members holding shares in physical form, the details can be used only for voting on the resolutions contained in this Notice.
❖ During the voting period, shareholders/ members can login any number of time till they have voted on the resolution(s) for a particular "Event".

INSTAMEET VC INSTRUCTIONS:

In terms of Ministry of Corporate Affairs (MCA) General Circular No. 09/2024 dated 19.09.2024, the Companies can conduct their AGMs/ EGMs on or before 30 September 2025 by means of Video Conference (VC) or other audio-visual means (OAVM).

Shareholders are advised to update their mobile number and email Id correctly in their demat accounts to access InstaMeet facility.

Login method for shareholders to attend the General Meeting through InstaMeet:

b) Visit URL: https://instameet.in.mpms.mufg.com & click on **"Login"**.

c) Select the "Company Name" and register with your following details:

d) Select Check Box - **Demat Account No**. / **Folio No.** / **PAN**

- Shareholders holding shares in NSDL/ CDSL demat account shall select check box - Demat Account No. and enter the 16-digit demat account number.
- Shareholders holding shares in physical form shall select check box – Folio No. and enter the Folio Number registered with the company.
- Shareholders shall select check box – PAN and enter 10-digit Permanent Account Number (PAN). Shareholders who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided by MUFG Intime, if applicable.
- Mobile No: Mobile No. as updated with DP is displayed automatically. Shareholders who have not updated their Mobile No with the DP shall enter the mobile no.
- Email ID: Email Id as updated with DP is displayed automatically. Shareholders who have not updated their Mobile No with the DP shall enter the mobile no.

e) Click "Go to Meeting"
You are now registered for InstaMeet, and your attendance is marked for the meeting.

Instructions for shareholders to Speak during the General Meeting through InstaMeet:

a) Shareholders who would like to speak during the meeting must register their request with the company.
b) Shareholders will get confirmation on first cum first basis depending upon the provision made by the company.
c) Shareholders will receive "speaking serial number" once they mark attendance for the meeting. Please remember speaking serial number and start your conversation with panellist by switching on video mode and audio of your device.
d) Other shareholder who has not registered as "Speaker Shareholder" may still ask questions to the panellist via active chat-board during the meeting.

**Shareholders are requested to speak only when moderator of the meeting/ management will announce the name and serial number for speaking.*

Instructions for Shareholders to Vote during the General Meeting through InstaMeet:

Once the electronic voting is activated during the meeting, shareholders who have not exercised their vote through the remote e-voting can cast the vote as under:

a) On the Shareholders VC page, click on the link for e-Voting "Cast your vote"
b) Enter your 16-digit Demat Account No. / Folio No. and OTP (received on the registered mobile number/ registered email Id) received during registration for InstaMEET
c) Click on 'Submit'.
d) After successful login, you will see "Resolution Description" and against the same the option "Favour/ Against" for voting.
e) Cast your vote by selecting appropriate option i.e. "Favour/Against" as desired. Enter the number of shares (which represents no. of votes) as on the cut-off date under 'Favour/Against'.
f) After selecting the appropriate option i.e. Favour/Against as desired and you have decided to vote, click on "Save". A confirmation box will be displayed. If you wish to confirm your vote, click on "Confirm", else to change your vote, click on "Back" and accordingly modify your vote. Once you confirm your vote on the resolution, you will not be allowed to modify or change your vote subsequently.

Note:
Shareholders/ Members, who will be present in the General Meeting through InstaMeet facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting facility during the meeting.

Shareholders/ Members who have voted through Remote e-Voting prior to the General Meeting will be eligible to attend/ participate in the General Meeting through InstaMeet. However, they will not be eligible to vote again during the meeting.
Shareholders/ Members are encouraged to join the Meeting through Tablets/ Laptops connected through broadband for better experience.

DIRECTOR'S REPORT

Dear Members,

The Company was under Corporate Insolvency Resolution Process ("CIRP") with effect from December 15, 2022 under the provisions of Insolvency and Bankruptcy Code, 2016 (IBC) by an Order passed by Hon'ble National Company Law Tribunal, Indore Bench (NCLT) and Mr. Naveen Khandelwal having Registration No: IBBI/IPA-001/IP-P00703/2017-2018/11301 was appointed as an IRP and thereafter Mr. Satyendra Prasad Khorania having Registration No. IBBI/IPA- 002/IP-N00002/2016-17/10002 was appointed as RP (Resolution Professional). The NCLT vide its order dated November 11, 2024 approved the Resolution Plan submitted by M/s. Effulgence Trading and Services Private Limited and Shree Naivedya Fincom Private Limited (Jointly) under Section 31 of the IBC, 2016.

The powers of the Board of Directors and its Committees were suspended from the date of commencement of CIRP and declaration of moratorium i.e. 15.12.2022 until the approval of the resolution plan. The Board and Committees of the Company were re-constituted on December 06, 2024.

As per the approved Resolution Plan, a Monitoring Committee was constituted for the implementation of the Resolution Plan until the reconstitution of Board of Director and all the decisions which could otherwise have been taken by the Company's Board of Directors, were taken by the Monitoring Committee. Pursuant to implementation of Resolution Plan, erstwhile suspended Board of Directors of the Company was replaced with the new board of directors with effect from December 06, 2024.

The Resolution Professional did not comply with the some of the provisions of Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 during the CIRP period.

The current Board of Directors is presenting this 18th Annual Report based on the status of the Company in the Financial Year 2022-23 without assuming any liability whatsoever which may arise due to any non-compliance done by the RP during the CIRP.

The Board of Directors hereby submits the report of the business and operation of your Company ("The Company" or "CMM INFRAPROJECTS LIMITED") along with the Audited financial Statements, for the financial year ended March 31, 2023

1. FINANCIAL SUMMARY/HIGHLIGHTS

The summarized financial result for the year areas under:

(Rs. In lacs)

Particulars	**F.Y.2022-23**	**F.Y.2021-22**
Revenue from Operations	10,767.89	5598.12
Other Income	235.80	96.81
Total Revenue	**11,003.69**	**5694.93**

Total Expenses	**13912.06**	**5649.10**
Profit /(Loss) before interest, depreciation, amortization and taxes (EBITDA)	**(2262.62)**	**873.83**
Depreciation and Amortization	179.54	201.28
Financial Cost	466.22	626.72
Profit/(Loss) before Tax (PBT)	**(2908.36)**	**45.83**
Less Tax: a) Current Tax	0.00	21.59
b) Deferred Tax	(30.98)	(27.19)
Net Profit/ (Loss) after tax for the period	**(2877.38)**	**51.44**
Basic& Diluted EPS per equity share of face value Rs. 10 each (in Rs.)	(18.36)	0.33

2. COMPANY'S PERFORMANCE REVIEW

In financial year 2022-23 we have generated the total revenue of Rs. 11,003.69 lacs as compared to Rs. 5694.93 Lacs in the previous year. The Net loss before Tax for the year under review has amounted to Rs. 2908.36 lacs as compared to previous year profit of Rs. 45.83 Lacs, the exceptional Items remains NIL this year as well, and Net loss after tax for the year is Rs. 2877.38 lacs as compared to previous year profit of Rs. 51.44 lacs.

3. ANNUAL RETURN

Pursuant to Section 92 of the Act and Rule 12 of the Companies (Management and Administration) Rules, 2014, the Annual Return will be made available on the website of the Company on the following link (http://www.cmminfra.co.in).

4. DIVIDEND

In view of requirement of funds for the operations of the Company and losses incurred during the current financial year, no dividend is recommended for the financial year ending 31st March 2023.

5. PERFORMANCE EVALUATION OF BOARD, COMMITTEE AND DIRECTORS BOARD EVALUATION

During the year, the Company underwent Corporate Insolvency Resolution Process (CIRP) under the Insolvency and Bankruptcy Code, 2016. The CIRP proceedings significantly impacted the normal functioning of the Board and its Committees, as the powers of the Board of Directors were suspended and transferred to the Resolution Professional appointed by the National Company Law Tribunal (NCLT).

Consequently, the Board of Directors and its Committees were incapable of discharging their regular duties and responsibilities during the CIRP period. The evaluation of Board performance, Committee effectiveness, and individual Director assessment could not be conducted through the normal established processes.

6. MANAGEMENT DISCUSSION AND ANALYSIS REPORT

The Management Discussion and Analysis forms an integral part of this Report **(Annexure I)** and gives detail of the overall industry structure, developments, performance and state of affairs of the Company's various businesses viz., the decorative business international operations, industrial and home improvement business, internal controls and their adequacy, risk management systems and other material developments during the financial year.

7. MATERIAL CHANGES AND COMMITMENTS

The primary material changes during the financial year 2022-23 was the initiation of Corporate Insolvency Resolution Process (CIRP) against the Company on December 15, 2022, as per the provisions of the Insolvency and Bankruptcy Code, 2016. Following this development, the powers of the Board of Directors were suspended and transferred to the Resolution Professional appointed by the NCLT.
The Company continues to operate as a going concern while the CIRP proceedings remain in progress. Management is co-operating with the Resolution Professional to ensure compliance with statutory requirements and to work toward a resolution that serves the interests of all stakeholders.

8. SHARE CAPITAL

The paid-up Equity share capital as on March 31, 2023, was Rs. 156,73,260. During the year under review the company has not issued any share to public, rights, preferential including and/or convertible debentures.

9. CHANGE IN THE NATURE OF BUSINESS IF ANY.

During the financial year 2022-23, there has been no change in the nature of business of the Company despite the initiation of Corporate Insolvency Resolution Process (CIRP) on December 15, 2022. The Company continues to operate in its established business segments under the supervision of the Resolution Professional appointed by the NCLT.

10. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO.

A. Conservation of Energy

Your Company has been continuously making efforts to reduce energy consumption. Necessary measures are taken to ensure optimum utilization of energy in operations. The Board affirms that though the Company's operations are not energy-intensive, adequate steps are taken to minimize energy usage wherever possible.

B. Technology Absorption

The Company has not imported any technology during the year under review. However, efforts are made towards improvement in processes and efficiency through better operational practices and upgradation, wherever feasible. The Company continues to focus on the optimum utilization of available resources.

C. Foreign Exchange Earnings and Outgo

During the financial year 2022-23, the Company did not have any foreign exchange earnings or outgo.

11. GOVERNANCE AND ETHICS

a. Corporate Governance

Corporate Governance is an ethically driven business process that is committed to values aimed at enhancing an organization brand and reputation. The Companies Act, 2013 and amended SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 have strengthened the governance regime in the country. The Company being undergoing CIRP, the Company is in compliance with the governance requirements provided under the new law to the extent possible. The Company endeavored to maintain the standards of corporate governance and adhere to the corporate governance requirements as set out by SEBI. Integrity and transparency are keys to our corporate governance practices to ensure that we gain and retain the trust to four stakeholders at all the times.

b. Directors & Key Managerial Personnel Appointments

The management of the Company was vested to the Resolution Professional appointed by the Hon'ble NCLT and the powers of the then Board were suspended, however fullest endeavors have been made to complied with provisions with respect to the constitution of the Board and KMP. In accordance with the provisions of Section 152(6)(c) of the Companies Act, 2013 and the Articles of Association of the Company, Mr. Kishan Mundra serves as the Managing Director and Mrs. Samta Mundra as the Whole-Time Director of the Company. Mr. Pranjal Dubey continues as an Independent Director.
In the Board Meeting held on September 5, 2022, Ms. Surabhi Agrawal and Mr. Vijay Kumar Chandak were appointed as Independent and Non-Executive Directors of the Company, respectively.

The Company has received necessary disclosures from all Directors, and none of the Directors has been disqualified as stipulated under Section 164 of the Companies Act, 2013 and rules made thereunder.
Following the initiation of Corporate Insolvency Resolution Process (CIRP) against the Company on December 15, 2022, Mr. Satyendra P. Khorania was appointed as Resolution Professional, and the powers of the Board of Directors stand suspended in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016.

c. Number of Meetings of Board of Directors

The Board of Directors met Seven (7) times during the Financial Year under review viz.

30th May, 2022, 28th July, 2022, 08th August, 2022, 13th August, 2022, 05th September, 2022, 29th October, 2022, 21st November, 2022. The Company has complied with the applicable provisions of Section 173 of the Companies Act, 2013 and Secretarial Standard-1 (SS-1) on Meetings of the Board of Directors up to the commencement of CIRP. The maximum interval between two consecutive meetings did not exceed 120 days.

Subsequently, the Corporate Insolvency Resolution Process (CIRP) was initiated against the Company pursuant to an order of the Hon'ble National Company Law Tribunal (NCLT), Indore Bench dated 15th December, 2022 under the provisions of the Insolvency and Bankruptcy Code, 2016.

Upon commencement of CIRP, the powers of the Board of Directors were suspended and were vested with the Interim Resolution Professional (IRP) Mr. Naveen Khandelwal, having Registration No. IBBI/IPA-001/IP-P00703/2017-2018/11301, in accordance with the provisions of the Code.

During the CIRP period, the **Committee of Creditors (CoC)** held five (5) meetings in the year under review, on the following dates:
28th January, 2023, 10th February, 2023, 21st February, 2023, 9th March, 2023, 21st March, 2023.

d. Independent Directors and their Meeting

During the year under review, Mr. Pranjal Dubey served as the Independent Director of the Company. Subsequently, in Board Meeting held on 22 September, 2024, Ms. Surabhi Agrawal was appointed and Mr. Vijay Kumar Chandak was appointed as an Independent Director and Non-Executive Director of the Company.

Your Company has received annual declarations from all the Independent Directors of the Company confirming that they meet with the criteria of Independence provided in Section 149(6) of the Companies Act, 2013 and Regulations 16(1) (b) & 25 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and there has been no change in the circumstances which may affect their status as Independent Director during the year.

However, during the year under review, the Company underwent proceedings under the Corporate Insolvency Resolution Process (CIRP), resulting in the suspension of the powers of the Board of Directors. Consequently, the Independent Directors did not convene any meeting during the year. As a result, the Independent Directors were unable to carry out the annual review of the performance of Non–Independent Directors, the Board as a whole, or the Chairman of the Company. Similarly, the assessment of the quality, quantity, and timeliness of information flow between the Management and the Board could not be conducted due to the suspension of the Board during the CIRP period.

e. Secretarial Standards

The company complies with all the applicable Mandatory Secretarial Standards issued by the Institute of Company Secretaries of India (ICSI).

f. Committees of the Board

As on 31st March, 2023 the Board has three committees; "Audit Committee", Nomination and Remuneration Committee (NRC)" and "Stakeholders Relationship Committee (SRC)" but on account of ongoing Corporate Insolvency Resolution Process as per the NCLT, Indore Bench Order, powers and authority of the Board and its committees suspended and vested to Resolution Professional.

g. Contracts and Arrangements with Related Parties

All Related Party Transactions, which are foreseen and repetitive in nature, are placed before the Audit Committee on a yearly basis for obtaining prior omnibus approval of the committee. The transactions entered into pursuant to the omnibus approval are placed before the Audit Committee for review and approval on quarterly basis.
During the financial year 2022–23, the Company did not enter into any related party transactions that qualified as material transactions under the provisions of Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 188 of the Companies Act, 2013.

The Company continues to maintain a robust framework to ensure that all related party transactions are appropriately reported, reviewed, approved, and disclosed in compliance with the statutory requirements.

12. PARTICULARS OF EMPLOYEES

The information required under Section 197 of the Companies Act, 2013 read with rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.
The statement containing particulars of employees as required under Section 197 of the Companies Act, 2013 read with rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, will be provided upon request. In terms of Section 134 and 136 of the Companies Act, 2013, the Report and Accounts are being sent to the Members and others entitled there to, excluding the information on employees' particulars which is available for inspection by the members at the Registered Office of the Company during business hours on working days of the Company. If any member is interested in obtaining a copy thereof, such Member may write to the Company Secretary in this regard.

The Company remains committed to enhancing service quality while complying with all regulatory requirements and environmental protection standards in its operations.

13. INTERNAL FINANCIAL CONTROL

The Company has adequate system of internal controls to ensure that all the assets are safeguarded and are productive. Necessary checks and controls are in place to ensure that transactions are properly verified, adequately authorized, correctly recorded and properly reported. The Internal Auditors of the Company conducts Audit of various departments to ensure that internal controls are in place.

14. NOMINATION AND REMUNERATION POLICY

Before the date of initiation of the CIRP i.e. 22/12/2022, the Board, on the recommendation of the Nomination and Remuneration Committee, adopted a policy for selection, appointment and remuneration of Directors, Key Managerial Personnel and Senior Management. The policy is available on the Company's website at http://www.cmminfra.co.in.

The Company considers human resources as its invaluable assets. The Nomination and Remuneration Policy aims to pay equitable remuneration to all Directors, Key Managerial Personnel and employees of the Company, to harmonize the aspirations of human resources consistent with the goals of the Company. The Remuneration Policy for all employees is designed to attract talented personnel and remunerate them fairly and responsibly, this being continuous, ongoing exercise at each level in the organization.

15. WHISTLE BLOWER POLICY

The Company has in place a Whistle Blower/Vigil Mechanism through which its Stakeholders, Directors, and Employees can report genuine concerns about unethical behavior and actual or suspected fraud or violation of the Company's Code of Business Conduct and Ethics. The said policy provides for adequate safeguards against victimization and direct access to the Audit Committee. The e-mail id for reporting genuine concerns is cmm.secretarial@gmail.com. During the year, no complaint was received in terms of the policy.

16. WHOLE TIME/ MANAGING DIRECTOR

The Company pays remuneration by way of salary, perquisites, and allowances (fixed component) and commission (variable components wherever applicable as per terms of appointment) to its Whole-time Directors. A proper balance between fixed and variable components is aimed at. Salary is paid based on the recommendation of the Nomination and Remuneration Committee and as approved by the Board of Directors, subject to the approval of the Shareholders within the limits stipulated by the Act and the Rules made there under. The remuneration paid to the Whole time Directors is determined keeping in view the industry benchmark and the relative performance of the Company compared to the industry performance.

17. NON-EXECUTIVE DIRECTORS

Non-Executive Directors receive sitting fees for attending Meetings of the Board and its Committees as per the provisions of the Act and the Rules made there under. No other remuneration is paid to the Non-Executive Directors. The Nomination and Remuneration Committee may recommend to the Board, the payment of commission taking into account the evaluation of the performance of the Directors.

18. KEY MANAGERIAL PERSONNEL (KMP) AND OTHER EMPLOYEES

The remuneration of KMP other than the Whole Time Director and other Senior Managerial Employees largely consists of basic salary, perquisites, allowances and performance incentives (wherever paid). Perquisites and retirement benefits are paid according to the Company's policy. The components of the total remuneration vary for different grades and are governed by the industry pattern, qualification and experience, merits and performance of each employee. The Company while deciding the remuneration package takes into consideration the current employment scenario and remuneration package prevalent in the industry and peer group companies.

19. RISK MANAGEMENT POLICY

In line with the regulatory requirements, the Company has framed a Risk Management Policy to identify and access the key business risk areas and a risk mitigation process. A detailed exercise is being carried out at regular intervals to identify, evaluate, manage and monitor all business risks. The Board periodically reviews the risks and suggests steps to be taken to control and mitigate the same through a proper defined framework.

20. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

The Hon'ble National Company Law Tribunal (NCLT), by its order dated December 15, 2022, admitted the Company into Corporate Insolvency Resolution Process (CIRP) under the Insolvency and Bankruptcy Code, 2016. Subsequently, the Resolution Plan has been approved, and all pending litigations prior to CIRP now stand extinguished.

Further, as disclosed in the audited financial statements, the following litigation matters were pending prior to the initiation of CIRP:

Particulars	Amount (₹ in lakhs)	Reason for Litigation Claim
Atman Infra LLP vs. CMM Infraprojects Ltd.	368.43	Demand notice u/s 138 of the Negotiable Instruments Act, 1881
Office of the Commissioner, CGST & Central Excise	3,287.75	Show cause notice – service tax payable
M/s Sourabh Singh Bhadoriya	120.00	Cheque return due to insufficient funds
M/s Brajesh Kumar Gupta	21.77	*Soochna Patra*
ICICI Bank	75.43	Loan recall notice
Office of Labour Court	0.40	Salary dues for two months
ICICI Bank, Malav Parisar, Indore	135.40	Non-liquidation of outstanding dues despite recall notice

21. PARTICULARS OF HOLDING, SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES.

The Company does not have any Holding or Subsidiary Company. Further, the Company has not entered into any Joint Venture arrangement with any person nor does it have any Associate Company as defined under Section 2(6) of the Companies Act, 2013 during the year.

22. DIRECTORS RESPONSIBILITY STATEMENT

To the best of knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statement in terms of Section 134(3) (c) of the Act:

a. in the preparation of the annual accounts for the year ended March 31, 2023, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;
b. the Directors had selected such accounting policies and applied them consistently

and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company;

c. the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
d. the Directors had prepared the annual accounts on a 'going concern' basis;
e. the Directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively; and
f. The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such.

23. LISTING ON STOCK EXCHANGE

The Company's shares are listed on **The National Stock Exchange of India Limited.**

24. STATUTORY AUDITORS

M/s. S P A R K & Associates Chartered Accountants LLP (ICAI FRN: 005313C/C400311), were appointed as Statutory Auditor of the Company, for a term of 5 (five) consecutive years, at the Annual General Meeting held on 29th September, 2018. They have confirmed that they are not disqualified from continuing as Auditors of the Company.

The Report of the Statutory Audit for the year 2022-23 is annexed herewith as "**Annexure II".** The Auditor's Report for the FY 2022-23 contain following qualifications and management reply for the same as follow:

Matter	Auditor's Qualifications	Management Reply
Details of Audit Qualification	a. Regarding non confirmation of Advance to supplier Rs. 798.63/- Lacs, Other Non-Current Liability Rs. 49.35/- Lacs, Long-term Borrowing 930.43/- Lacs, Long term Loans & Advances of Rs. 1499.88 Lacs and Current Liabilities of Rs 8677.34/- Lacs and any consequential adjustment thereof in the books of accounts and their monetary impact on the respective assets, liabilities and the Profit/Loss of the year, which is presently unascertainable.	The Corporate Insolvency Resolution Process (CIRP) under the National Company Law Tribunal (NCLT) significantly impacted our ability to obtain routine confirmations. Following the NCLT order dated November 11, 2024, the current management has been working diligently to reconstruct financial records and establish communication channels with creditors and debtors. The actual liability will be determined based on claims admitted by the Resolution Professional and final settlement terms.
	b. Borrowings: As per the information and explanations provided to us, as part of CIRP, financial creditors have filed their claims with RP, any settlement with lenders will be carried out as per the provisions of IBC, and pending outcome of the CIRP the actual settlement amount could not be ascertained. Due to unavailability of records, we are unable to comment on the non-provisioning of interest liability.	

	c. outcome of the CIRP, no adjustment have been made in the books of the differential amount, if any, in the claims admitted.	While the CIRP process created significant challenges in maintaining regular accounting procedures, the current management is taking comprehensive steps to address all concerns raised by the auditors. The Company remains committed to financial transparency and regulatory compliance as it moves forward with its business operations. The Board requests stakeholders to note that many of these issues stem from the extraordinary circumstances of the CIRP process, and the management is working diligently to resolve them systematically.
	d. Regarding non confirmation of Trade Receivables as stated in Note 16 of the financial statements, company's Trade receivables of Rs.4329.37 lacs are classified under doubtful, as they are pending for a long time and are covered under the provisions of the Limitations Act, 1963, Due to which trade receivables are over stated by Rs. 4329.37 Lacs and loss is understated by Rs 4329.37 Lacs. In our opinion 100% provision against recovery of the same needs to be made in financial statements. However, no such provision has been made in the financial statements. Further, balances are not confirmed and not reconciled.	
	(e) Interest on secured loan to Bankers/Institutions has not been provided in the financial statements. This is in contravention to the provisions to the Accounting Standard (AS) 29 regarding the "Provisions, Contingent Liabilities and Contingent Assets". The Company has incurred a net loss of Rs. 2877.45/- lacs during the period ended 31st March 2023 without providing for interest of Rs. 55.42/- lacs for the current period and the accumulated interest of Rs. 287.22/-Lacs till 31st March 2023. Hence, liabilities has been understated and loss has been understated by Rs. 55.42/-lacs. However, In accordance with the Insolvency and Bankruptcy Code ("Code"), the Resolution Professional ("RP") has to receive, collate and admit the claims submitted by the creditors as a part of Corporate Insolvency Process ("CIRP"). Such claims can be submitted to the RP within 90 days from the date of commencement of CIRP. Pending final outcome of the CIRP, no accounting impact in the books of accounts has been made in respect of excess, short, or non-receipts of claims for operational and financial creditors and disclosed under the head contingent liabilities.	
	(f) The provisions contained in section 135 of The Companies Act, 2013 as applicable which is related to CSR activities has not been complied by the company Unspent accumulated CSR amount is Rs. 14.05 Lacs till 31st March 2023.	

	(g) Inventories amounting to Rs 3560 Lacs is related to disputed work in progress of various projects terminated during the year. Currently this work in progress is valued at cost which is in contravention to the provision of the accounting standard (AS-2) which states that inventory should be valued at cost or NRV whichever is lower. Accordingly, inventory has been overvalued by Rs 3560 Lacs and loss has been understated by Rs. 3560 Lacs.	
	(h) In respect of Property, Plant and Equipment, as stated in Note no 11 amounting to Rs 766.64 Lacs, out of which most Plant and Machinery and vehicles are not in companies possession. Furthermore management has not provided physical verification reports to prove ownership. Hence impact of the same is unascertainable.	

Reporting of Fraud by auditors

During the year under review neither the statutory auditor nor the secretarial auditor has reported to the audit committee, under Section 143(12) Of the Companies Act, 2013, any instances of fraud committed against the Company by its officers or employees, the details of which would need to be mentioned in the Board's report.

25. SECRETARIAL AUDITORS

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the Companies Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed Ms. Neelam Binjwa, Practicing Company Secretary (ACS:39252, C.P. No. 15361) to undertake the Secretarial Audit of the Company. The Secretarial Auditors in their report for the year 2022 - 23 has confirmed the compliances of by the Company as covered in their report.

The Report of the Secretarial Audit for the year 2022-23 in the Form MR-3 is annexed herewith as "**Annexure III".** The Secretarial Auditor's report contains following observations and management reply for the same as follows:

Sr. No.	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Management Reply
	a. Company has Filed Cost audit report for the Financial Year 2015-16, 2016-17, 2017-18, 2018-19 in the reporting period and still Cost Audit report is pending to file for the Financial Year, 2019-20, 2020-21,2021-22 and 2022-23.	The Company was under Corporate Insolvency Restructuring Process (CIRP) with effect from 15 December, 2022 till 11 November, 2024.

	b. National Stock Exchange (NSE) has levied fine of Rs. 41,300 on Company for non-compliance of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in relation to delayed in submission of the financial results for the half year ended 30.09.2022, however, the same has been paid by the Company.	The Resolution Professional did not comply with provisions of The Companies, Act 2013 and SEBI (Listing Obligations Disclosures Requirements) Regulations, 2015 during the CIRP time. The current board of Directors are presenting this Annual report based on the status of the Company in the Financial Year 2022-23 without assuming any liability whatsoever which may arise due to non-compliance during the CIRP. The Company is seeking waiver from imposition of any penalty/ fine on the current Board of Directors / Company due to non-compliance done by the RP.
	As per Section 135 of the Companies Act, 2013, company is out of the ambit of the applicability of Corporate Social Responsibility (CSR) provisions, therefore in reporting financial year company was not needed to ensure any compliance of CSR related activities except the liability to invest the outstanding fund of Rs. 14,04,700/- of CSR, Company also continuing to exist its CSR Committee so that required fund will be invested in appropriate activities.	

26. INTERNAL AUDITORS

In compliance with the provisions of Section 138 of Companies Act, 2013, read with Companies (Accounts) Rules, 2014, your Company has appointed internal auditor M/s. APT & Co. LLP, Chartered Accountants (FRN:014621C/N50008) in Board Meeting held on 5th of September, 2022 for the Financial Year 2022-23.

27. RELATED PARTY TRANSACTIONS

In line with the requirements of the Companies Act, 2013 and SEBI Listing obligation and disclosure Regulation 2015(LODR), your Company has formulated a Policy on Related Party Transactions which is also available on http://www.cmminfra.co.in All Related Party Transactions are placed before the Audit Committee for review and approval of the Committee on a quarterly basis. Also, the Company has obtained prior omnibus approval for Related Party Transactions occurred during the year for transactions which are of repetitive nature and/ Or entered in the ordinary course of business and are at arm's length.

All the related party transactions entered into during the financial year were on an arm's length basis and were in the ordinary course of business. Your Company had not entered into any transactions with related parties which could be considered material in terms of Section 188 of the Companies Act, 2013.

28. ISSUE OF SHARES WITH DIFFERENTIAL VOTING RIGHTS

The Company has not issued any shares with differential Voting Rights pursuant to the provisions of Rule 4 of the Companies (Share Capital and Debenture) Rules, 2014.

29. ISSUE OF SWEAT EQUITY SHARES

During the year under review, the Company has not issued any sweat equity shares to any of its employees, pursuant to the provisions of Rule 8 of the Companies (Share Capital and Debenture) Rules, 2014.

30. EMPLOYEE STOCK OPTION

The company does not have any Employee Stock Option Scheme for its employee.

31. OTHER DISCLOSURES

a. Particulars of Loans, Guarantees or Investments:

The particulars of loans, guarantees, and investments made by the Company as on 31st March 2023, as required under Section 186 of the Companies Act, 2013, are provided in the Notes to the Financial Statements forming part of this Annual Report.

The Corporate Insolvency Resolution Process (CIRP) of the Company was initiated on 15th December 2022 under the Insolvency and Bankruptcy Code, 2016. However, as on the date of this report, there have been no significant or material orders passed by any Regulators, Courts, or Tribunals which would adversely affect the going concern status of the Company or its future operations.

b. Details of Fixed Deposits

During the year under review, the Company has not accepted any Deposit under Section 73 of The Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014. It is further stated that the Company does not have any deposits which are not in compliance with the requirements of Chapter V of The Companies Act, 2013.

c. Prevention of Sexual Harassment at Workplace:

The company has a Policy for prevention of Sexual Harassment at the Workplace in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013, Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. During the year under review, there were no complaints pertaining to sexual harassment."

d. Business Responsibility Report

Regulation 34 (2) of the Listing Regulations, provides that the Annual Report of the Top 1000 listed entities based on market capitalization (calculated as on March 31 of every financial year), shall include a Business Responsibility Report("BRR"). Since your Company, does not feature in the Top 1000 listed entities as per market capitalization as on March 31,2023, the Business Responsibility Report for the financial year 2022-2023 does not form a part of this Annual Report.

e. Health and Safety

Health and Safety issues are addressed systematically, effectively and proactively. Your Company takes pride in providing various forms of medical assistance to its employees. Periodic health check-ups are carried out for all employees and regular training programs are organized on safety and precautionary measures. Firefighting training

programs and first aid training camps are organized regularly educate workers and employees at the plant locations and corporate office.

32. ACKNOWLEDGMENT

We would like to thank to all our Stakeholders, Investors Bankers, customers, Suppliers, Government agencies, stock exchanges and depositories, Auditors, legal advisors, consultants, business associates, service providers for their continued commitment, and invincible enthusiasm which made this year productive and pleasurable.
The Board also places on record, their deep sense of appreciation towards all its Employees at all levels for adopting the values of the Company and their hard work during the year.

For and on behalf of the Board of Directors
CMM Infraprojects Limited

Place: Indore
Date: 05/09/2025

Shobha Lohia
Director
DIN- 10850211

Tanay Maheshwari
Whole Time Director
DIN-10851260

ANNEXURE - I

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

We have pleasure in submitting the Management Discussion & Analysis Report on the Company's business.

Segment- Wise performance

a) Construction Industry Overview

The Indian construction industry serves as a critical engine for the nation's economic development. A well-developed infrastructure sector is foundational for sustained growth in other sectors. The sector continues to receive focused attention from the Government of India, with a significant emphasis on creating employment opportunities for India's youth through construction, operations, and infrastructure maintenance. Initiatives such as those from the National Skill Development Agency have continued to bolster infrastructure-focused skill development.

b) Indian Infrastructure Outlook

India's infrastructure sector is evolving rapidly. With consistent budgetary and non-budgetary support, the government has demonstrated its commitment to strengthening the nation's core infrastructure. The sector encompasses roads, railways, ports, airports, power, and telecommunications. While the pandemic posed significant challenges since 2020, recovery trends in 2022–23 highlighted resilience and a positive trajectory for the sector.

Company Overview

During the financial year 2022–23, the Company recorded a **total turnover of ₹10,767.89 Lakhs** and incurred a **loss after tax of ₹2,877.38 Lakhs**. The financial year was significantly impacted by the commencement of the **Corporate Insolvency Resolution Process (CIRP)**.

The Company was admitted into CIRP with effect from **December 15, 2022**, under the provisions of the **Insolvency and Bankruptcy Code, 2016 (IBC)**, as per the order passed by the Hon'ble **NCLT, Indore Bench**.

- **Mr. Naveen Khandelwal** was appointed as the **Interim Resolution Professional (IRP)**.
- **Mr. Satyandra Prasad Khoronia** was subsequently appointed as the **Resolution Professional (RP)**.
- The Hon'ble NCLT, Indore, vide order dated **November 11, 2025**, approved the **Resolution Plan** submitted by *Effulgence Trading and Services Private Limited* and *Shree Naivedya Fincom Private Limited* under **Section 31 of the IBC, 2016**.

Post the commencement of CIRP, no business operations were carried out by the Company.

During the year Company has made a turnover of **Rs. 1,07,67,89,000/-** and incurred a loss after tax of **Rs. 28,77,38,000/-**.

The Cash Flow summary for the financial year 2022-23 under indirect cash flow method is as follows:

(Amount in Lacs.)

Sr. No.	Particulars	2022-2023
1.	Operational Cash Outflow	(2294.84)
2.	Investing Cash Inflow	416.23
3.	Financing Cash Outflow	2820.06

Opportunities, Threats, Risks, and Concerns

Given that the Company did not carry out business operations post-CIRP commencement, it has **not undertaken any formal evaluation** of opportunities, threats, risks, or concerns for the year under review.

Future risk analysis and strategic evaluation will be reassessed after implementation of the approved Resolution Plan.

Financial Highlights

(Rs. in Lacs)

Balance Sheet	As at March 31, 2023	As at March 31, 2022
Share Capital	1576.33	1,567.33
Reserve & Surplus	1289.59	4166.97
Non- Current Liabilities	1565.33	1591.58
Current Liabilities	9186.39	5678.22
Non- Current Assets	3021.77	3072.27
Current Assets	10586.89	9931.83

(Rs. in Lacs)

Profit & Loss Account	For the year 2022-23	For the year 2021-22
Total Revenue	11003.69	5694.93
Profit/ (Loss) before interest, depreciation, amortization and taxes (EBITDA)	(2262.60)	873.83
Depreciation and amortisation	179.54	201.28
Profit after tax	(2877.38)	51.44
Earnings Per Share	(18.36)	0.33

Human Resources

The company believes and recognizes that its employees are a vital resource in its growth and to give competitive edge in the present business scenario the company takes pride in the commitment, competence and dedication shown by its employees in all areas.

Cautionary Statement

This report contains forward-looking statements, which are based on certain assumptions and expectations of future events. The actual performance of the Company may differ materially from those expressed or implied due to various factors, including changes in regulatory environment, economic conditions, and market dynamics.

The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company.

For and on behalf of the Board of Directors
CMM Infraprojects Limited

Place: Indore
Date: 05/09/2025

Tanay Maheshwari
Whole-time Director
DIN-10851260

Neelam Binjwa
Practicing company secretary
348, Jawahar Marg, Indore, (M. P.) 452001
Phone No. 9669843346, 8319856387

FORM NO. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2023
[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
CMM INFRAPROJECTS LIMITED
CIN: L45201MP2006PLC018506
2/2 Flat No. 1, Khan Building, Old Palasia
Indore – 452001 (M.P.)
Under Corporate Insolvency Resolution Process

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **CMM INFRAPROJECTS LIMITED** (hereinafter called 'the company'). The Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Company's Board of Directors is responsible for the matters of Compliances of the various provisions of the Companies Act, 2013 and other applicable laws. My responsibility to conduct the audit of the Compliances made during the year upon test check basis. I have adopted such methods and procedure and based on my verification of the **CMM INFRAPROJECTS LIMITED** books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended 31st March, 2023 has complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2023 according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made there under;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;



Neelam Binjwa
Practicing company secretary
348, Jawahar Marg, Indore, (M. P.) 452001
Phone No. 9669843346, 8319856387

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under;

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; **(not applicable to the Company during the period under review)**

(d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 and the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; **(not applicable to the Company during the period under review)**

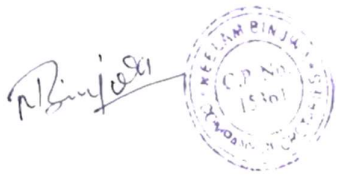
(e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; and The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; **(not applicable to the Company during the period under review)**.

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 and The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; **(not applicable to the Company during the period under review)**.

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **(not applicable to the Company during the period under review)**.

(i) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013; **(not applicable to the Company during the period under review)**.



Neelam Binjwa
Practicing company secretary
348, Jawahar Marg, Indore, (M. P.) 452001
Phone No. 9669843346, 8319856387

We have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India;

(ii) The Listing Agreement entered into by the Company with the National Stock Exchange of India Ltd. (NSE) and the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015;

I have not examined compliance by the Company with applicable financial laws, like direct and indirect tax laws, since the same have been subject to review by statutory financial audit and other designated professionals.

During the period under review and as per the explanations and representations made by the management and subject to clarifications given to us, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, etc., mentioned above.

I further report that:

The Composition of Board of Directors was not duly constituted due to resignation of Independent directors w.e.f. 14th September 2021 as per the requirement of Section 149 of the Companies Act, 2013. And as per the listing regulations,

Further Company has appointed Ms Surabhi Agrawal (DIN: 08672180) and Mr. Vijay Kumar Chandak (DIN: 09727413) as Independent Director in Annual General Meeting held on 30th September 2022 and the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors including women Director. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meetings and Committee Meetings were carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or Committees of the Board, as the case may be.



Neelam Binjwa
Practicing company secretary
348, Jawahar Marg, Indore, (M. P.) 452001
Phone No. 9669843346, 8319856387

I further report that:

There are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines, standards etc.

I further report that:-

Initiation of Corporate Insolvency Process

The Hon'ble National Company Law Tribunal ("NCLT"), Indore Bench, ordered to initiate Corporate insolvency resolution process on 15th December 2022 vide order no. CP (IB) 424 of 2019 on basis of the application filed by operational creditor under section 9 of the Insolvency and Bankruptcy Code 2016 ('the code') read with Rules 6 of the Insolvency and Bankruptcy (Application to Adjudicating Authority) Rules, 2016 against the Company (Corporate debtor) for default of debt amount Rs 1,65,30,653/ - (One Crore Sixty Five lakhs thirty thousand six hundred fifty-three only) and appointed Mr. CA Naveen Khandelwal having Registration No: IBBI/IPA-OOI/IP-P00703/2017-2018/11301 to act as an Interim Resolution Professional (IRP) under Section 13(1) (c) of the CODE.

Further the Hon'ble National Company Law Tribunal ("NCLT"), Indore Bench, ordered on 27th April, 2023 on the basis of approval of Committee of Creditors (COC) meeting held on 21st March 2023 for appointment of Mr. Satyendra Prasad Khorania having Registration No. IBBI/IPA- 002/IP-N00002/2016-17/10002 as the Resolution Professional (RP).

As the Company is under Corporate insolvency resolution process (CIRP) the management of affairs of the Company and power of Board of Directors are suspended and vested with RP. Further, in terms of Sections 14(4) and 31(3) of the Code, until the resolution plan has been approved by the Hon'ble NCLT, moratorium shall continue to be in effect and accordingly, the RP shall continue to manage operations of the Company on a going concern basis during the CIRP.

I further report that:-

During the audit period of the company, there were instances of:

- Company has appointed M/s. Sudeep Saxena & Associates as Cost Auditor of the Company on 08th August, 2022 for the Financial Year 2022-2023.

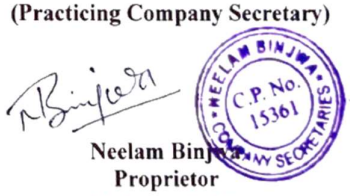
NEELAM BINJWA C.P. No. 15361 COMPANY SECRETARIES

Neelam Binjwa
Practicing company secretary
348, Jawahar Marg, Indore, (M. P.) 452001
Phone No. 9669843346, 8319856387

- *Company has Filed Cost audit report for the Financial Year 2015-16, 2016-17, 2017-18, 2018-19 in the reporting period and still Cost Audit report is pending to file for the Financial Year , 2019-20, 2020-21,2021-22 and 2022-23.*
- Company has appointed Ms. Maya Vishwakarma as a Whole Time Company Secretary and Compliance officer of the Company w.e.f . 28th July, 2022.
- Company has appointed M/s. APT & Co. LLP, Chartered Accountants, (FRN: 014621C/N500088) as an Internal Auditor of the Company on 05th September, 2022 to conduct Internal Audit for the Financial Year 2022-23.
- *National Stock Exchange (NSE) has levied fine of Rs. 41,300 on Company for non-compliance of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in relation to delayed in submission of the financial results for the half year ended 30.09.2022, however, the same has been paid by the Company.*
- *As per Section 135 of the Companies Act, 2013, company is out of the ambit of the applicability of Corporate Social Responsibility (CSR) provisions, therefore in reporting financial year company was not needed to ensure any compliance of CSR related activities except the liability to invest the outstanding fund of Rs.14,04,700/- of CSR, Company also continuing to exist its CSR Committee so that required fund will be invested in appropriate activities.*

Place: Indore
Date: 27/08/2023

For Neelam Binjwa
(Practicing Company Secretary)



Neelam Binjwa
Proprietor
M. NO: A39252
C.O.P. No. 15361
P.R.C. No. 2416/2022

UDIN: **A039252E000874097**

Neelam Binjwa
Practicing company secretary
348, Jawahar Marg, Indore, (M. P.) 452001
Phone No. 9669843346, 8319856387

To,
The Members,
CMM INFRAPROJECTS LIMITED
CIN: L45201MP2006PLC018506
2/2 Flat No. 1, Khan Building, Old Palasia
Indore – 452001 (M.P.)
Under Corporate Insolvency Resolution Process

My report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on My audit.

2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for my opinion.

3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

4. Wherever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.

5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, Standards are the responsibility of management. My examination was limited to the verification of procedures on test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place: Indore
Date: 27/08/2023

For Neelam Binjwa
(Practicing Company Secretary)

Neelam Binjwa
Proprietor
M. NO: A39252
C.O.P. No. 15361
P.R.C. No. 2416/2022

Neelam Binjwa
Practicing company secretary
348, Jawahar Marg, Indore, (M. P.) 452001
Phone No. 9669843346, 8319856387

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members,
CMM INFRAPROJECTS LIMITED
CIN: L45201MP2006PLC018506
2/2 Flat No. 1, Khan Building, Old Palasia,
Indore – 452001 (M.P.)
Under Corporate Insolvency Resolution Process

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of CMM INFRAPROJECTS LIMITED having CIN L45201MP2006PLC018506 and having registered office at 2/2 Flat No. 1, Khan Building, Old Palasia, Indore-452001 Madhya Pradesh India (hereinafter referred to as 'the Company') Under Corporate Insolvency Resolution Process, produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2023 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

Sr. No.	Name of Director	DIN	Date of appointment in Company
1.	KISHAN MUNDRA	00030739	27/03/2006
2.	LAXMI DEVI MUNDRA	00030794	27/03/2006
3.	SAMTA MUNDRA	00030837	27/03/2006
4.	PRANJAL DUBEY	07026164	26/08/2017
5.	SURABHI AGRAWAL	08672180	30/09/2022
6.	VIJAY KUMAR CHANDAK	09727413	30/09/2022

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. My responsibility is to express an opinion on these based on my verification. This certificate is neither an assurance as to the future viability of the



Neelam Binjwa
Practicing company secretary
348, Jawahar Marg, Indore, (M. P.) 452001
Phone No. 9669843346, 8319856387

Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place: Indore
Date: 27/08/2023

For Neelam Binjwa
(Practicing Company Secretary)



Neelam Binjwa
Proprietor
M. NO: A39252
C.O.P. No. 15361
P.R.C. No. 2416/2022

UDIN: **A039252E000874119**

SPARK & ASSOCIATES
CHARTERED ACCOUNTANTS LLP
Formerly known as SPARK & Associates

SPARK House, 51, Scheme No. 53, Vijay Nagar,
Near Medanta Hospital, INDORE-452011 (M.P.)
Tel. : 0731-4230240, E-Mail : info@ca-spark.com
www.ca-spark.com

Independent Auditor's Report on the Audited financial results of CMM *Infraprojects* Limited for the year ended March 31, 2023 pursuant to Regulation 33 and Regulation 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

TO
THE BOARD OF DIRECTORS/RESOLUTION PROFESSIONAL OF CMM INFRA PROJECTS LIMITED

Report on the audit of the Financial Results

Opinion
We have audited the accompanying yearly financial results of **CMM Infraprojects Limited** (the company **year ended March 31, 2023,** having Registered address as 108, CORPORATE CENTER 8-B, SOUTH TUKOGANJ, INDORE, MP – 452001 ,attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

i. Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

ii. Gives a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, except points mentioned in qualified opinion para in conformity with Accounting Standard.

Basis for Qualified Opinion

(a) Regarding non confirmation of Advance to Supplier Rs. 798.63/- Lacs, Other Non-Current Liability Rs. 49.35 Lacs, Long term Borrowing 930.43 Lacs, Long term loans & advances of Rs. 1499.88 Lacs and Current Liabilities of Rs. 8677.34/- Lacs and any consequential adjustment thereof in books of accounts and their monetary impact on the respective Assets, Liabilities and Profit/Loss for the year, which is presently unascertainable;

(b) Borrowings: As per the information and explanations provided to us, as part of CIRP, financial creditors have filed their claims with RP, any settlement with lenders will be carried out as per the provisions of IBC, and pending outcome of the CIRP the actual settlement amount could not be ascertained. Due to unavailability of records, we are unable to comment on the non-provisioning of interest liability.

(c) Regarding non confirmation of Trade Payable Rs. 849.32 lacs and any consequential adjustment thereof in books of accounts and their monetary impact on the respective Assets, Liabilities and Profit/Loss for the year, which is presently unascertainable Further Certain parties have submitted their Claims under CIRP. Pending final outcome of the CIRP, no adjustment have been made in the books of the differential amount, if any, in the claims admitted. Accordingly we are unable to comment on the financial impact of the same.

(d) Regarding non confirmation of Trade Receivables as stated in Note 16 of the financial statements, company's Trade receivables of Rs.4329.37 lacs are classified under doubtful, as they are pending for a long time and are covered under the provisions of the Limitations Act, 1963, Due to which trade receivables are over stated by Rs. 4329.37 Lacs and loss is understated by Rs 4329.37 Lacs. In our opinion 100% provision against recovery of the same needs to be made in financial statements. However, no such provision has been made in the financial statements. Further, balances are not confirmed and not reconciled.

(e) Interest on secured loan to Bankers/Institutions has not been provided in the financial statements. This is in contravention to the provisions to the Accounting Standard (AS) 29 regarding the "Provisions, Contingent Liabilities and Contingent Assets". The Company has incurred a net loss of Rs. 2877.45/- lacs during the period ended 31st March 2023 without providing for interest of Rs. 55.42/- lacs for the current period and the accumulated interest of Rs. 287.22/-Lacs till 31st March 2023. Hence, liabilities has been understated and loss has been understated by Rs. 55.42/- lacs. However, In accordance with the Insolvency and Bankruptcy Code ("Code"), the Resolution Professional ("RP") has to receive, collate and admit the claims submitted by the creditors as a part of Corporate Insolvency Process ("CIRP"). Such claims can be submitted to the RP within 90 days from the date of commencement of CIRP. Pending final outcome of the CIRP, no accounting impact in the books of accounts has been made in respect of excess, short, or non-receipts of claims for operational and financial creditors and disclosed under the head contingent liabilities

(f) The provisions contained in section 135 of The Companies Act, 2013 as applicable which is related to CSR activities has not been complied by the company. Unspent accumulated CSR amount is Rs. 14.05 Lacs till 31st March 2023.

(g) Inventories amounting to Rs 3560 Lacs is related to disputed work in progress of various projects terminated during the year. Currently this work in progress is valued at cost which is in contravention to the provision of the accounting standard (AS-2) which states that inventory should be valued at cost or NRV whichever is lower. Accordingly inventory has been overvalued by Rs 3560 Lacs and loss has been understated by Rs. 3560 Lacs.

(h) In respect of Property, Plant and Equipment, as stated in Note no 11 amounting to Rs 766.64 Lacs, out of which most Plant and Machinery and vehicles are not in companies possession. Furthermore management has not provided physical verification reports to prove ownership. Hence impact of the same is unascertainable.



Other matter

(a) We do not audit the two branches, Nagpur and Bhubaneswar. These financial statements have been audited by other auditors whose reports have been furnished to us by the management, and our opinion on the financial statement of the company for the year ended to the extent they relate to the financial statement not audited by us stated in this paragraph is solely based on the audit report of other auditor. Our opinion is not qualified in respect of this matter.

(b) During the year the company has converted its creditors of Rs. 384.55/- Lacs into interest bearing unsecured loans to augment working capital.

Emphasis of Matter

Initiation of Corporate Insolvency Process

The Hon'ble National Company Law Tribunal ("NCLT"), Indore Bench, admitted petition for initiation of Corporate Insolvency Process ("CIRP") under the provisions of the Insolvency and Bankruptcy Code, 2016 ("the Code") and related rules and regulations issued thereunder, filed by operational creditors vide order no . CP (IB) 424 of 2019 delivered on 15th December, 2022 appointed an Interim Resolution Professional ("IRP") having Registration No. IBBI/IPA-1/P00703/20172018/11301.to manage affairs of the Company in accordance with the provisions
of Code.
Subsequently Mr. Satyendra P. Khorania having Registration no. IBBI/IPA-002/IP-N00002/2016-17/10002 was confirmed as the Resolution Professional (RP) in the 5th Committee of Creditors (COC) meeting held on 21st March 2023. In view of pendency of the CIRP the management of affairs of the Company and power of Board of Directors are now vested with RP. Further, in terms of Sections 14(4) and 31(3) of the Code, until the resolution plan has been approved by the Hon'ble NCLT, moratorium shall continue to be in effect and accordingly, the RP shall continue to manage operations of the Company on a going concern basis during the CIRP

Material Uncertainty Related to Going Concern

We draw your attention, regarding preparation of financial statements on going concern basis, which states that the Company has incurred losses during the year, and its net worth has been substantially eroded as on 31st March 2023. The Corporate Insolvency Resolution Process (CIRP) against the Company is in process. Since the CIRP is currently in progress, as per the Code, it is required that the Company be managed as a going concern during the CIRP. However there exists material uncertainty about the Company's ability to continue as going concern since the same is dependent upon the resolution plan to be approved by NCLT. The appropriateness of preparation of financial statements on going concern basis is critically dependent upon CIRP as specified in the Code. Our opinion is not modified in respect of this matter

Management's Responsibilities for the Financial Results

These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standard 25, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance

of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Unique Document Identification Number (UDIN) for this document 23436593BGUYWW8559
For **SPARK & Associates Chartered Accountants LLP**
Chartered Accountants
Firm Reg No. 005313C / C400311



CA Chandresh Singhvi
(Partner)
Membership No. 436593
Indore, dated 30th May 2023

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "**Annexure-A**" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable

2. As required by Section 143(3) of the Act, we report that:

a. We have sought and except for matters described in the **basis of Qualified Opinion Paragraph** above have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b. Except for the possible effects of the matters described in the **Basis for Qualified Opinion Paragraph** above, in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books

c. The company has informed that the company has 3 operational Branch in Goa, Nagpur and Bhubaneshwar which requires Audit u/s 143(8) of the Act.

d. The Balance Sheet, the Statement of Profit and Loss, Cash Flow Statement, dealt with by this report are in agreement with the books of accounts.
In our opinion, the aforesaid financial statements comply with Accounting Standards specified under Section 133 of the Act, with the rule of companies (Accounts)Rules,2014.

e. On the basis of the examination of the Books of Account and other records shown to us for the purpose of the Audit and other such documents asked during the course of the Audit, The Auditor has no observation or adverse comment, apart from those mentioned in the qualified opinion para, on the financial transactions or matters which may have any adverse effect on the functioning of the company.

f. On the basis of the written representation received from the directors as on March 31,2023 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164(2) of the Companies Act, 2013.

g. On the basis of the examination of the Books of Account and other records shown to us for the purpose of the Audit and other such documents asked during the course of the Audit, the Auditor found no material reason to report any qualification, reservation or adverse remark relating to the maintenance of accounts and other matters connected therewith, apart from the matters already mentioned in the qualified opinion para.

h. With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in 'Annexure B'. Our Report expresses disclaimer of opinion on the company's internal financial controls over financial reporting for the reason stated therein

i. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us.

- The company has some pending litigation which would impact its position as on March 31, 2023. Details are given in Note 28.
- The company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses,

- There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company.

j. (a) The Management has represented that, to the best of its knowledge and belief, other than as disclosed in the Note 49(A) to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity (ies), including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, other than as disclosed in the Note 49(B) to the accounts, no funds have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement

k. No dividend has been declared or paid during the year by the company. Therefore, the provisions of section 123 of the Companies Act 2013 are not applicable

l. With respect to the matter to be included in the Auditor's Report under section 197(6) of the Act, as amended. In our opinion and according to the information and explanations given to us, the remuneration paid by the company to its managing director during the year is in accordance with the provision of section 197 of the Act.

m. As proviso to rule 3(1) of the Companies (Accounts) Rules, 2014 is mandatory only w.e.f April 1, 2023, for the Company, reporting under this clause is not applicable.



Annexure "A" To The Independent Auditor's Report On The Financial Statement of CMM Infraprojects Limited.

Report on the Order issued under Section 143(11) of the Companies Act 2013

I. a) i. The said Company has generally maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

ii. The company does not have any intangible assets hence, reporting under this clause is not applicable.

b) The Property, Plant and Equipment have not been physically verified during the year by the management in accordance with a regular programme of verification. Hence, we are unable to comment on discrepancies that might be arose on such physical verification of Property, plant and equipment that are lying on all locations where physical verification could not be performed.

c) According to the information and explanation given to us and on the basis of our examination of the records of the corporation, the title deeds of immovable property disclosed in the financial statement are held in the name of the Company.

d) According to the information and explanations given to us, the said company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.

e) There are no proceedings initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder as details provided by management.

II. a)As explained to us the physical verification of certain inventory has been conducted at reasonable intervals by the management and no material discrepancies were notice on such verification. As explained by the management that the company is involved in construction activities and there are so many items spread out at the site so it is very difficult to maintain the quantitative records of each and every item but, Inventories amounting to Rs 3,560 Lacs is related to disputed work in progress of various projects terminated during the year.

b) As explained to us, and information provided to us, the company has been sanctioned working capital limits in excess of 5 crore rupees in previous years, in aggregate, from banks or financial institution on the basis of security of current asset, and the monthly statement filled by the company with such bank of financial institute are not in agreement with the books of account, the details are given below:

(Amount in Lakhs)

Month	Name of bank	Particulars of security	Balance as per Books	Balance as per Statement	Difference	Reason for material discrepancies
Apr-22	Bank Of Baroda	Stock	4833.48	4833.48	-	
May-22	Bank Of Baroda	Stock	4581.72	4581.72	-	
Jun-22	Bank Of Baroda	Stock	4658.64	4658.64	-	

Jul-22	Bank Of Baroda	Stock	4900.77	4900.77	-	
Aug-22	Bank Of Baroda	Stock	5024.71	5024.71	-	
Sep-22	Bank Of Baroda	Stock	5119.95	5119.95	-	
Oct-22	Bank Of Baroda	Stock	5032.17	5032.17	-	
Nov-22	Stock statements not provided					
Dec-22						
Jan-23						
Feb-23						
Mar-23						

III. a)According to the information and explanations given to us, the company has made investment in, provided any guarantee or security or granted any loan or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties,Details are as follows:

(In Lakhs)

	Guarantee	Security	Loans	Advance in nature of Loans
Aggregate amount during the year	-	-	-	-
-Subsidiaries	-	-	-	-
-Joint Ventures	-	-	-	-
-Associate	-	-	-	-
-Others	-	-	164.23	17.47
Balance outstanding as at Balance sheet date				
-Subsidiaries	-	-	-	-
-Joint Ventures	-	-	-	-
-Associate	-	-	-	-
-Others	-	-	1365.99	133.23

b) In our opinion and according to information and explanations given to us and on the basis of our audit procedures, we are of the opinion that the terms and conditions on which loans have been granted by the company aggregating to Rs.1499.22 Lacs as at balance sheet date are prejudicial to the interest of the company.

c) According to the information and explanation given to us, repayment of principal along with interest are not stipulated hence we are unable to comment on the same.

d) In absence of stipulated repayment schedule of principal and interest, we are unable to comment as to whether there is any amount which is overdue for more than 90 days and whether reasonable steps have been taken by the company for recovery of the principal amount and interest.

e) In absence of stipulated repayment schedule of principal and interest, we are unable to comment as to whether loan or advance in the nature of loan granted or has fallen due during the year, has been renewed or extended or no fresh loan has been granted to settle the overdue of existing loans.

f) In our opinion and according to information and explanation given and records produced before us, the Company has granted loans or advances in nature of loans either repayable on demand or without specifying any terms or period of repayment to following promoter, related parties as defined in clause 76 of section 2 of companies act ,2013.
Amount outstanding as on 31st March,2023 are as follows-

(In Lakhs)

	All Parties	Promoters	Related Parties
Aggregate of loans/advances in nature of loan as at 31st March,2023 - Repayable on demand - Aggregate does not specify any terms or period of repayment	1499.22	-	87.70
Percentage of loans/advances in nature of loan to the total loans	100%	-	5.85%

IV. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Section 185 and 186 of the Act, with respect to the loans and investments made as the same is under the threshold limit prescribed.

V. The Company has not accepted any deposits from the public as governed by the provision of section 73 to 76 or any other relevant provision of the Companies Act, 2013 and rules framed their under.

VI. According to the information and explanations provided to us, the Companies (Cost Accounting Record) Rules 2011 have been applicable to the companies for its construction operations. The Company has appointed Sudeep Saxena & Associates, Cost Accountant (FRN: 100980) to reviewed books of accounts maintained by the company and pursuant to the rules made by the Central Government for maintenance of Cost Records under sub section (I) of section 148 of the Act in respect of construction activity. The Cost audit is pending since FY 2015-16 and final audit report of the Independent Cost Auditor is not provided by the company, hence we are not able to give any comment on cost records maintained by the company.

VII. (a) According to the information and explanations given to us and on the basis of our examination of records of the company, it is irregular in depositing undisputed statutory dues including Goods and Services Tax, Provident fund, Employee's state insurance, Income tax,

Sales tax, Duty of customs, Duty of Excise, Value added tax, Cess and any other statutory dues to the appropriate authorities. According the Information and explanation given to us, arrears of outstanding statutory dues as at the last day of the financial year for a period of more than six months from the date they became payable are mentioned below.

(Amount in Lakhs)

S.No.	Type of the Dues	Period to which the amount relates	Amount (Rs.)
1	Provident Fund	2020-21	0.34
		2021-22	3.28
		2022-23	1.30
2	TDS	2017-18	4.31
		2018-19	14.19
		2019-20	33.41
		2020-21	19.10
		2021-22	13.29
		2022-23	188.98
3	Professional Tax	2019-20	0.05
		2020-21	0.10
		2021-22	0.07
		2022-23	0.79
4	E.S.I.C	2021-22	0.06

(b) According to the information and explanations given to us, there are no dues of GST, Provident fund, Employees' State Insurance, Income-tax, Sales tax, Service tax, Duty of Customs, Value added tax, Cess or other statutory dues which have not been deposited by the Company on account of disputes other than:

Name of the Statute	Nature of the Dues	Amount Pending (Rs. in lakhs)	Period to which the amount relates	Forum where dispute is pending
Service Tax	Service Tax Demand	308.97	January 2013 to March 2016	Appellate Tribunal
Service Tax	Service Tax Demand	384.78	April 2016 to June 2017	Appellate Tribunal

VIII. According to the information and explanations given to us, there are no transaction that are not recorded in books of accounts have been surrendered or disclosed as income during the year in the tax assessment under income tax act,1961(43 of 1961). Hence, this clause is not applicable.

IX. (a) According to the records of the Company examined by us and the information and explanations given to us, the Company has defaulted in repayment of loans or borrowings from lender during the year and the details of defaults are as follows:-

(Amount in lakhs)

S. No.	Nature of Borrowings	Particulars of Bank/Financial Institution	Amount of Default		Period of Default (in Days)
			Principal	Interest	
1	Long Term Loans	ICICI BANK (CE-10)	5.92	0.68	1697

2	Long Term Loans	ICICI BANK (CE-123)	26.84	3.02	1666
3	Long Term Loans	ICICI BANK (CE-4,5,6,7,8)	29.96	2.68	1697
4	Long Term Loans	ICICI BANK (LOADER)	24.47	2.89	1605
5	Long Term Loans	ICICI BANK (DUMPER 1)	4.98	0.37	1447
6	Long Term Loans	ICICI BANK (TANDAM ROLLER)	24.97	2.63	1682
7	Long Term Loans	ICICI BANK(CE 9-11)	5.70	.60	1697
7	Long Term Loans	HDFC BANK (FINE ROCK BRAKER)	5.99	1.88	1941
8	Long Term Loans	HDFC BANK (MOTOR GRADER)	76.03	5.67	1868
9	Long Term Loans	HDFC BANK (POCLAIN-HYUNDAI)	21.68	1.62	1868
10	Long Term Loans	HDFC BANK (POCLAIN-KOMATSU)	25.25	1.88	1941
11	Long Term Loans	HDFC BANK (SOIL COMPACTOR)	44.03	3.29	1868
12	Long Term Loans	HDFC BANK (TEREX CRUSHER)	218.42	16.85	1977
13	Long Term Loans	HDFC BANK (MAHENDRA DUMPER)	129.64	9.61	1854
14	Long Term Loans	HDFC BANK (NEW BOLERO)	7.71	0.61	1760
15	Long Term Loans	HDFC BANK (POCLAIN-2)	23.95	1.79	1897
16	Long Term Loans	HDFC BANK (VSI-1000)	9.99	0.78	1781
17	Long Term Loans	SREI Equipment Finance	1.46	0.20	1768
TOTAL			**686.99**	**55.62**	

(b) According to the information and explanations given to us, Company is not declared as willful defaulter by bank or financial institution or other lender;

(c) According to the information and explanations given to us by the management, the Company has not obtained any term loans. Accordingly, reporting under the clause is not applicable.

(d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that funds raised for short term basis have not been utilized for long term purposes.

(e) In our opinion and according to the information and explanations given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures

(f) In our opinion and according to the information and explanations given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

X. (a) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, paragraph (x) of the order is not applicable.

(b) The company has made not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.

XI. a) Based on examination of the books and records of the Company and according to the information and explanations given to us, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.

b) According to the information and explanations given to us, no report under subsection (12) of Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

c) As represented to us by the management, there are no whistle blower complaints received by the Company during the year.

XII. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph (xii) of the order is not applicable.

XIII. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

XIV a) In our opinion and based on our examination, the company has an internal audit system commensurate with the size and nature of its business.

b) We have considered the internal audit Reports of the company issued till date, for the period under audit.

XV On the basis of information and explanation given to us, the Company has not entered into any non-cash transactions with directors or persons connected with him during the financial year.

XVI. a) According to the information and explanations provided to us, the company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934 and hence this clause is not applicable to the Company.

b) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the clause is not applicable.

c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, the clause is not applicable.

d) According to the information and explanations provided to us during the course of audit, the Company does not have any CIC. Accordingly, the clause is not applicable.

XVII. Based on our examination the company has incurred cash losses amounting to Rs. 269.59/- lacs in the financial year 2022–23 and there were no cash losses in the immediately preceding financial year 2021-2022.

XVIII. There is no resignation of the statutory auditors during the year. Accordingly, the clause is not applicable.

XIX. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and in our knowledge of the Board of Directors and management plans we are of the opinion that there exists a material uncertainty as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date due to Corporate Insolvency Resolution Process in progress

XX. (a) According to the information and explanations given to us, in respect of other than ongoing projects, and transferred unspent amount to a Fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the financial year in compliance with second proviso to sub-section (5) of section 135 of the said Act as applicable to the company.

(b)According to the information and explanations given to us, the company is required to transfer amount to special account in compliance with provision of sub-section (6) of section 135 of the said Act for the FY 2022-23, however Unspent accumulated CSR amount is of Rs. 14.05 Lacs till 31st March 2023.

Relevant FY	Amount identified for spending on CSR activities for ongoing projects	Unspent amount out of (b)	Amount transferred to fund specified u/s 135(6)	Due date of transfer to the account	Actual date of transfer to the specified fund	Number of delays
(a)	(b)	(c)	(d)	(e)	(f)	(g)
2018-19	14,98,320	14,04,700	-	30 Sept 19	-	1279 Days

XXI. According to the information and explanations given to us, the company does not make any consolidation financial statement hence this clause is not applicable

Unique Document Identification Number (UDIN) for this document is 23436593BGUYWW8559.

For **S P A R K & Associates Chartered Accountants LLP**
Chartered Accountants
Firm Reg No. 005313C/C400311



CA Chandresh Singhvi
Partner
Membership No. 436593
Indore,
Dated 30th May, 2023

ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT

Report on the Internal Financial Controls under Clause (i) of subsection 3 of the section 143 of the Companies Act, 2013

We have audited the internal financial controls over financial reporting of **CMM Infraprojects Ltd.** ("the Company") as of March 31, 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design ,implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit too obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Basis for Disclaimer of Opinion

According to the information and explanation given to us, the company has not established its internal financial control over financial reporting in criteria based on or considering the essential components of internal control stated in Guidance note issued by Institute of Chartered Accountant of India.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis of Disclaimer of Opinion paragraph above we are unable to obtain sufficient appropriate audit evidences to provide a basis of our opinion whether company had adequate internal financial control over financial reporting and whether such internal financial control was operating effectively as at March 31, 2023.

According, we don't express an opinion on the company internal financial control over financial reporting.

We have considered the disclaimer reported above in determining the nature, timing and extent of audit test applied in our audit of financial statement of company for the year ended March 31, 2023, and the disclaimer does not affect our opinion on the said financial statement of the company.

Unique Document Identification Number (UDIN) for this document is 23436593BGUYWW8559

For **S P A R K & Associates Chartered Accountants LLP**
Chartered Accountants
Firm Reg No. 005313C/C400311

S P A R K & Associates Chartered Accountants LLP
FRN
005313C/
C400311

CA Chandresh Singhvi
Partner
Membership No. 436593
Indore,
Dated 30th May, 2023

CMM INFRAPROJECTS LIMITED
108, CORPORATE CENTER 8-B, SOUTH TUKOGANJ, INDORE, MP - 452001
CIN NO. L45201MP2006PLC018506

CONSOLIDATED BALANCE SHEET AS ON 31st MARCH, 2023

(Amount in Lacs)

Particulars	Notes		Current Year 31.03.2023	Previous Year 31.03.2022
I EQUITY AND LIABILITIES				
(1)Shareholders' Funds				
(a) Share Capital	2		1,567.33	1,567.33
(b) Reserves & Surplus	3		1,289.59	4,166.97
(c) Money received against share warrant				
(2)Share Application Money Pending Allotment				
(3) Non - Current Liabilities				
(a) Long Term Borrowings	4		930.43	823.11
(b) Deferred Tax Liabilities(Net)	5		2.33	33.24
(c) Other Long term liabilities	6		632.57	735.24
(d) Long-term Provisions				
(4) Current Liabilities				
(a) Short Term Borrowings	7		6,561.76	3,280.16
(b) Trade Payables	8			
(i) Due to Micro, Small & Medium Enterprises			-	-
(ii) Dues of creditors other than microenterprises and small enterprises			1,156.05	1,496.25
(c) Other Current Liabilities	9		1,105.77	765.49
(d) Short Term Provisions	10		362.81	136.32
Total			**13,608.65**	**13,004.10**
II ASSETS				
(1) Non- Current Assets				
(a) Property Plant & Equipment and Intangible Assets				
(i) Property Plant & Equipment	11		766.50	1,043.92
(ii) Intangible Assets			-	-
(iii) Capital Work in Progress			-	-
(iv) Intangible Assets under Development				
(b) Non Current Investments	12		45.16	45.08
(c) Deferred Tax Asset			-	-
(d) Long Term Loans and Advances	13		1,499.89	1,599.06
(e) Other Non Current Asset	14		710.22	384.23
(2) Current Assets				
(a)Current Investment			-	-
(b) Inventories	15		3,855.95	4,429.35
(c) Trade Receivables	16		4,888.81	3,819.91
(d) Cash & Cash Equivalents	17		525.57	961.68
(e) Short Term Loans and Advances	18		1,302.10	704.39
(f) Other Current Assets	19		14.46	16.49
Total			**13,608.65**	**13,004.10**
Significant Accounting Policies	1			
Notes on Financial Statements	2-39			

As per our report of even date
For S P A R K & ASSOCIATES CHARTERED ACCOUNTANTS LLP
Chartered Accountants
FRN NO. 005313C/C400311

CA Chandresh Singhvi
(Partner)
M. No 436593
Place: Indore
Date: 30th May 2023
UDIN: 23436593BGUYWW8559

For and on behalf of Board of Directors of
CMM INFRAPROJECTS LTD.

Kishan Mundra
Managing Director
DIN: 0030739
(Suspended During CIRP)

Samta Mundra
Director
DIN: 00030837

Maya Vishwakarma
(Company Secretary)

Lokendra Singh Solanki
(Chief Financial Officer)

Noted and taken on record in terms of Report of Resolution Proffesional
Satyendra P. Khorania
Resolution Professional
IBBI/IPA-002/IP-N00002/2016-17/10002

AFA No: AA2/10002/02/181223/202501
& Valid Upto -18/12/2023

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CMM INFRAPROJECTS LIMITED
108, CORPORATE CENTER 8-B, SOUTH TUKOGANJ, INDORE, MP - 452001
CIN NO. L45201MP2006PLC018506
CONSOLIDATED PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2023

(Amount in Lacs)

Particulars	Notes		Current Year 31.03.2023	Previous Year 31.03.2022
I Revenue from Operations	20		10,767.89	5,598.12
II Other Income	21		235.80	96.81
III Total Revenue	(I+II)		**11,003.69**	**5,694.93**
IV.Expenses				
Contract Purchase & Expenses	22		11,829.83	4,125.05
Changes in Inventories	23		573.40	527.20
Employee Benefit Expenses	24		227.50	60.57
Finance Cost	25		466.22	626.72
Depreciation and amortization expenses	11		179.54	201.28
Other Expenses	26		635.58	108.28
Total Expenses			**13,912.06**	**5,649.10**
V. Profit before exceptional and extraordinary items and tax	(III-IV)		(2,908.36)	45.83
VI. Exceptional Items			-	-
VII. Profit before extraordinary items and tax	(V-VI)		(2,908.36)	45.83
VIII. Extraordinary Items			-	-
IX. Profit Before Tax	(VII+VIII)		**(2,908.36)**	**45.83**
X. Tax Expenses				
(1) Current Year Tax			-	21.59
(2) Earlier year tax			(0.08)	(16.59)
(3) Deferred Tax			(30.90)	(10.60)
Total Tax Expenses			**(30.98)**	**(5.61)**
XI. Profit(Loss) from the continuing operations	(IX-X)		**(2,877.38)**	**51.44**
XII. Profit/(Loss) for the period			(2,877.38)	51.44
XIII. Earning per Equity Share:	27			
(1) Basic (in Rs.)			(18.36)	0.33
(2) Diluted (in Rs.)			(18.36)	0.33
Significant Accounting Policies	1			
Notes on Financial Statements	2-39			

As per our report of even date
For S P A R K & ASSOCIATES CHARTERED ACCOUNTANTS LLP
Chartered Accountants
FRN NO. 005313C/C400311

For and on behalf of Board of Directors of
CMM INFRAPROJECTS LTD.

CA Chandresh Singhvi
(Partner)
M. No 436593
Place: Indore
Date: 30th May 2023

Kishan Mundra
Managing Director
DIN: 0030739
(Suspended During CIRP)

Samta Mundra
Director
DIN: 00030837

Maya Vishwakarma
(Company Secretary)

Lokendra Singh Solanki
(Chief Financial Officer)

Noted and taken on record in terms of Report of Resolution Proffesional
Satyendra P. Khorania
Resolution Professional
IBBI/IPA-002/IP-N00002/2016-17/10002
AFA No: AA2/10002/02/181223/202501
& Valid Upto -18/12/2023

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CMM INFRAPROJECTS LIMITED
108, SHALIMAR CORPORATE CENTER 8-B, SOUTH TUKOGANJ, INDORE, MP - 452001
CIN NO. L45201MP2006PLC018506
Cash Flow Statement For the Year Ended 31 March 2023

(Amount in Lacs)

Particulars	Current Year 31.03.2023	Previous Year 31.03.2022
Cash Flow from Operating Activities		
Profit before taxation	(2,908.36)	45.83
Adjustment for:		
Depreciation / Amortization	179.54	201.28
Profit from partnership firm	(0.09)	(0.04)
(Profit) / Loss on sale of PPE	33.44	-
Amortization of Initial Public Issue Expenses	20.51	38.39
Interest income	(118.18)	(70.96)
Finance Cost	466.22	626.72
Written Off	26.82	
Loss on acturial valuation	5.26	
Cash generated from operations before working capital changes	**(2,294.84)**	**841.22**
Adjustment for: changes in Working Capital		
(Increase)/ Decrease in inventories	573.40	527.20
(Increase)/ Decrease in trade Receivable	(1,068.90)	266.24
(Increase)/ Decrease in short term loans and Advances	(597.70)	(51.68)
(Increase)/ Decrease in Other Current Asset	2.03	(1.15)
(Increase)/ Decrease in Other Non Current Asset	(346.50)	(40.76)
Increase/ (Decrease) in Trade Payable	(340.20)	266.83
Increase/ (Decrease) in other Current Liability	340.28	101.79
Increase/ (Decrease) in short term provision	226.57	20.61
Cash generated from/ (used in) operations	**(3,505.87)**	**1,930.30**
Direct tax paid (Net of Refund)	-	-
Net cash from/ (used in) Operating Activities (A)	**(3,505.87)**	**1,930.30**
Cash Flow from Investing Activities		
Margin Money - Fixed Deposit & Deposit held as BG	166.52	(89.36)
Net proceed from Purchases / Sales of Fixed Assets	32.36	(1.53)
Interest received	118.18	70.96
(Purchase) / Sale of Investments	-	-
Changes in Long term loans and advances	99.17	(371.83)
Net cash from/ (used in) Investing Activities (B)	**416.23**	**(391.76)**
Cash Flow from Financing Activities		
Interest Cost	(466.22)	(626.72)
Changes In Long Term Borrowing	107.33	109.67
Changes in Other Non Current Liability	(102.67)	(47.22)
Changes In Short term Borrowing	3,281.61	(675.41)
Net cash from/ (used in) Financing Activities (C)	**2,820.06**	**(1,239.68)**
Net increase/ (decrease) in Cash and Cash Equivalents (A+B+C)	**(269.58)**	**298.86**
Cash and Cash Equivalents at the beginning of the year	356.41	57.55
Cash and Cash Equivalents at the end of the year	**86.83**	**356.41**
Components of Cash and Cash Equivalents at the end of the year		
Cash in hand	0.03	7.49
Balance with scheduled banks		
Current account	86.80	348.92
Total Rs.	**86.83**	**356.41**

As per our report of even date
For S P A R K & ASSOCIATES CHARTERED ACCOUNTANTS LLP
Chartered Accountants
FRN NO. 005313C/C400311

For and on behalf of Board of Directors of
CMM INFRAPROJECTS LTD.

CA Chandresh Singhvi
(Partner)
M. No 436593
Place: Indore
Date: 30th May 2023
UDIN: 23436593BGUYWW8559

Kishan Mundra
Managing Director
DIN: 0030739
(Suspended During CIRP)

Samta Mundra
Director
DIN: 00030837

Maya Vishwakarma
(Company Secretary)

Lokendra Singh Solanki
(Chief Financial Officer)

Noted and taken on record in terms of Report of Resolution Proffesional
Satyendra P. Khorania
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IBBI/IPA-002/IP-N00002/2016-17/10002
AFA No: AA2/10002/02/181223/202501
& Valid Upto -18/12/2023

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Notes on Financial Statement As At 31st March 2023

		Current Year 31.03.2023	Previous Year 31.03.2022
2	***SHARE CAPITAL***		
	AUTHORISED CAPITAL :		
	1,60,00,000 Equity Shares of Rs. 10/- each		
	[Previous Year : 1,60,00,000 Equity Shares of Rs. 10/- each]	1,600.00	1,600.00
		-	-
	ISSUED, SUBSCRIBED, PAID UP CAPITAL :	-	-
	1,56,73,260 Equity Shares of Rs.10/- each fully paid-up.	-	-
	[Previous Year : 1,56,73,260 Equity Shares of Rs.10/- each]	1,567.33	1,567.33
	Total Rs.	**1,567.33**	**1,567.33**

2.1 The reconciliation of the number of shares outstanding is set out below :

Particulars	As at 31st March 2023		As at 31st March 2022	
	No. of Shares	Amount (in Lacs)	No. of Shares	Amount (in Lacs)
Equity Shares at the beginning of the year	15,673,260	1,567.33	15,673,260	1,567.33
Add : Shares issued through Bonus	-	-	-	-
Add : Shares issued through Initial Public Offer	-	-	-	-
Less : Shares buy back	-	-	-	-
Equity Shares at the end of the year	**15,673,260**	**1,567.33**	**15,673,260**	**1,567.33**

2.2 Details of Shareholders holding more than 5 % shares:

Name of Shareholder	As at 31st March 2023		As at 31st March 2022	
	No. of shares	% held	No. of shares	% held
Kishan Mundra	1,652	0.01%	2,869,652	18.31%
Samta Mundra	4,307,268	27.48%	4,307,268	27.48%

2.3 Details of Shareholding of Promoter

Name of Shareholder	As at 31st March 2023		As at 31st March 2022		% Change during the year
	No. of shares	% held	No. of shares	% held	
Kishan Mundra	1,652	0.01%	2,869,652	18.31%	-99.95%
Laxmi Devi Mundra	760,000	4.85%	760,000	4.85%	0.00%
Shyam Sundar Kishan Kumar Huf	1,000	0.01%	448,000	2.86%	-99.78%
Samta Mundra	4,307,268	27.48%	4,307,268	27.48%	0.00%
Kishan Mundra Huf	2,960	0.02%	23,960	0.15%	-86.67%
Ramniwas Mundra	200	0.00%	9,200	0.06%	-97.83%
Pawan Kumar Mundra	1,200	0.01%	1,200	0.01%	0.00%
CMM Infrastructure Limited	-	0.00%	720,000	4.59%	-100.00%
Shell Real Estate Developers Private Limited	389,280	2.48%	389,280	2.48%	0.15%
Ang Realty Private Limited	73,600	0.47%	73,600	0.47%	-0.09%
Cmm Real Estates Private Limited	73,600	0.47%	73,600	0.47%	-0.09%
Dafodil Estates Private Limited	12,500	0.08%	12,500	0.08%	-0.25%
Total	**5,623,260**	**35.88%**	**9,688,260**	**61.81%**	

2.4 Terms/rights attached to equity shares:

The company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. The dividend, in case proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

		Current Year 31.03.2023	Previous Year 31.03.2022
3	***RESERVES & SURPLUS***		
	General Reserve		
	Opening Balance	1.91	1.91
	Add : Transfer from Profit and Loss Account	-	-
	Closing Balance	**1.91**	**1.91**
	Share Premium Account	-	
	Opening Balance	1,467.03	1,467.03
	Add/(Less) : Security Premium on Shares issued/(Issue of Bonus Share)	-	-
	Closing Balance	**1,467.03**	**1,467.03**
	Profit and Loss Account	-	
	Opening Balance	2,698.03	2,646.60
	Add: Profit During The Year	(2,877.38)	51.44
		(179.35)	**2,698.03**
	Total Rs.	**1,289.59**	**4,166.97**

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		Current Year 31.03.2023	Previous Year 31.03.2022
4 ***LONG TERM BORROWINGS***			
Secured			
Term Loans*			
-From Bank		816.16	819.82
-From Financial Institution		-	389.85
Less:- Current Maturity of Long term debt (Note 7)		(816.16)	(819.82)
	Total Rs. (A)	**-**	**389.85**
Unsecured **			
-From Financial Institution			-
Less:- Current Maturity of Long term debt (Note 7)			-
-From Directors		631.46	190.29
-From Inter Corporate Deposits		237.22	242.97
-From Related Party		61.75	
	Total Rs. (B)	930.43	433.26
	Total Rs. (A+B)	**930.43**	**823.11**

4.1 *Secured by hypothecation of Specified Fixed Asset.

Lender	Amount Sanction	Interest Rate	Secured By	Tenure	Date of Sanction
HDFC Bank(Conmat Paver)	22.72	10.01%	Concerete Paver	36.00	2/5/2015
HDFC Bank Ltd.(Fine Rock Braker)	11.39	9.41%	Fine 23 Rock Breaker	48.00	17/02/2016
HDFC Bank Ltd.(Moter Grader)	161.99	9.40%	Motor Grader	48.00	30/12/2015
HDFC Bank Ltd.(Poclain)Hundai	41.22	9.41%	Poclain Hundai	48.00	17/02/2016
HDFC Bank Ltd.(Poclain)Komatsu	48.00	9.41%	L&T Komatshu PC 210	48.00	17/02/2016
HDFC Bank Ltd.(Soil Compactor)	83.72	9.41%	Vibr Compactor Hamm311	48.00	17/02/2016
HDFC Bank Ltd.(Terex Crusher)	346.85	9.71%	Terex Crusher 400	48.00	28/07/2016
HDFC Bank(Mahindra Dumper)	240.00	9.35%	Mahindra Dumper	48.00	31/03/2016
HDFC Bank(New Bolero)	19.00	9.90%	Belero Camper Gold	48.00	29/01/2016
HDFC Bank Poclain-2	145.35	9.40%	Proclain Hydraulic	48.00	5/12/2015
HDFC Bank(VSI-1000)	18.22	9.77%	Ncm Shova VSI-1000	48.00	31/03/2016
ICICI Bank CE Loan 10	8.79	10.03%	Batching Plant/ATP/21 Pnc	36.00	26/06/2017
ICICI Bank CE Loan 1,2,3	41.54	10.04%	Batching Plant/CRP/300	26.00	2/6/2017
ICICI Bank CE Loan 4,5,6,7,8	45.23	10.03%	Batching Plant/CRP/300	36.00	31/05/2017
ICICI Bank CE Loan 9,11	18.99	9.26%	Loader	36.00	29/06/2017
ICICI Bank Ltd.(Loader)	64.62	9.40%	HM 2021 / Loader	46.00	30/06/2016
ICICI Bank New Dumper-1	114.75	9.40%	Tata LPK 2523	48.00	14/01/2016
ICICI Bank (Tandam Roller)	47.51	9.40%	Tandom Roller/HD 99VV	48.00	31/05/2016
SREI EQUIPMENT FINANCE LTD-2	91.36	10.16%	Tata Hitachi	35.00	24/04/2018

4.2 **Unsecured Loans - These loans are for long term and are interest free

5 ***DEFERRED TAX LIABILITIES***

In accordance with the Accounting Standard-22 'Accounting for Taxes on Income' issued by the Institute of Chartered Accountants of India, the Company has provided for the Provision for Deferred Tax during the year, as under –

		Current Year 31.03.2023	Previous Year 31.03.2022
Opening Balance		33.24	43.84
Add : - Deferred Tax Liability Created For The Year		-	-
Less : - Deferred Tax Liability Reversal For The Year		(30.90)	(10.60)
	Total Rs.	**2.33**	**33.24**

		Current Year 31.03.2023	Previous Year 31.03.2022
6 ***OTHER LONG TERM LIABILITIES***			
Advance from Clients		10.00	35.50
Gratuity Payable		6.97	3.43
Security Deposits		615.60	696.31
	Total Rs.	**632.57**	**735.24**

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		Current Year 31.03.2023	Previous Year 31.03.2022
7	***SHORT TERM BOROWING***		
	Secured		
	From Bank of Baroda*	5,745.60	2,460.34
	Current maturities of long term debt	816.16	819.82
	Total Rs.	**6,561.76**	**3,280.16**

*Working capital loans from Bank Of Baroda are secured by charge over hypothecation of stocks, book debts. Interest Rate is 13.35%.

		Current Year 31.03.2023	Previous Year 31.03.2022
8	***TRADE PAYABLE***		
	(i) Total Outstanding dues of micro small & medium enterprises		
	(ii)Total outstanding dues of creditors other than micro enterprises and small enterprises	1,156.05	1,496.25
	Total Rs.	**1,156.05**	**1,496.25**

		Current Year 31.03.2023	Previous Year 31.03.2022
9	***OTHER CURRENT LIABILITIES***		
	Other Payable	0.00	2.88
	For Statutory Dues	274.68	220.74
	Security Deposit	729.42	530.62
	Gratuity Payable	2.63	0.92
	Creditor for expenses	99.03	10.32
	Total Rs.	**1,105.77**	**765.49**

		Current Year 31.03.2023	Previous Year 31.03.2022
10	***SHORT TERM PROVISIONS***		
	Audit Fees Payable	3.68	2.93
	Corporate Social responsibility Provision	14.05	17.83
	Income Tax Provision	-	23.49
	Professional Tax Payable	1.01	0.25
	Interest due to financial institution	83.09	83.09
	Provision for Employee Benefits	54.89	8.74
	Provision for Expense	206.09	-
	Total Rs.	**362.81**	**136.32**

		Current Year 31.03.2023	Previous Year 31.03.2022
12	***NON CURRENT INVESTMENT***		
	Investment in Immovable Property	43.73	43.73
	Investment in Joint Venture :	-	-
	Investment in CMM Keti JV	1.44	1.35
	Total Rs.	**45.16**	**45.08**

		Current Year 31.03.2023	Previous Year 31.03.2022
13	***LONG TERM LOANS & ADVANCES***		
	Unsecured Considered Good (Unless Otherwise Stated)		
	Advance Against Collateral Securities	133.23	115.76
	Prepaid Bank Guarantee Commission	4.59	3.58
	Inter-Corporate Deposits and others	1,362.07	1,479.73
	Total Rs.	**1,499.89**	**1,599.06**

		Current Year 31.03.2023	Previous Year 31.03.2022
14	***OTHER NON-CURRENT ASSETS***		
	Deferred Expenses	-	20.51
	Security Deposit	710.22	363.72
	Total Rs.	**710.22**	**384.23**

		Current Year 31.03.2023	Previous Year 31.03.2022
15	***INVENTORY***		
	Work in Progress*	3,855.95	4,429.35
	Total Rs.	**3,855.95**	**4,429.35**

* Inventories amounting to Rs. 3,560/- lacs is related to disputed work in progress

		Current Year 31.03.2023	Previous Year 31.03.2022
16	***TRADE RECEIVABLE***		
	Trade Receivables outstanding for a period		
	Unsecured , considered good		
	More than 6 months	37.95	2,953.84
	Less than 6 months	521.48	866.07
	Unsecured , considered Doubtful		
	More than 6 months	330.19	
	Less than 6 months	3,999.19	
	Total Rs.	4,888.81	3,819.91

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8 *TRADE PAYABLES*

(Amount in Lacs)

Particulars	Figures as at 31.03.2023					Figures as at 31.03.2022				
	Outstanding for following periods from due date of payment					Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-	-	-	-	-	-
(ii) Others	797.41	45.94	20.18	292.53	1,156.05	977.36	137.94	64.35	316.60	1,496.25
(iii) disputed dues- MSME	-	-	-	-	-	-	-	-	-	-
(iv) disputed dues- Others	-	-	-	-	-	-	-	-	-	-
Total	**797.41**	**45.94**	**20.18**	**292.53**	**1,156.05**	**977.36**	**137.94**	**64.35**	**316.60**	**1,496.25**

16 *TRADE RECEIVABLES*

(Amount in Lacs)

Particular	Figures as at 31.03.2023						Figures as at 31.03.2022					
	Outstanding for following periods from due date of payment						Outstanding for following periods from due date of payment					
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	521.48	-	0.46	-	37.49	559.44	866.07	514.06	1,324.16	307.95	807.67	3,819.91
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	3,999.19	-	-	260.25	69.94	4,329.37	-	-	-	-	-	-
Total	**4,520.67**	**-**	**0.46**	**260.25**	**107.43**	**4,888.81**	**866.07**	**514.06**	**1,324.16**	**307.95**	**807.67**	**3,819.91**

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CMM INFRA PROJECT LIMITED

108, CORPORATE CENTER 8-B, SOUTH TUKOGANJ, INDORE, MP - 452001

NOTE '11' Property Plant & Equipment and Intangible Assets

(Amount in Lacs)

		GROSS BLOCK					DEPRECIATION						NET BLOCK	
		COST	ADDITION	DEDUCTION	ADJ.	TOTAL COST		CHARGED	DEDUCTION	DEP	WRITTEN	TOTAL	AS ON	AS ON
SR.	DESCRIPTION	AS ON	DURING	DURING	DURING	AS ON	AS ON	FOR	DURING	ADJ.	OFF	DEPRE. AS	31.03.2023	31.03.2022
NO.	OF ASSETS	01.04.2022	THE YEAR	THE YEAR	THE YEAR	31.03.2023	01.04.2022	THE YEAR	THE YEAR			AT 31.03.2023		
	Tangible Assets:													
1	Plant and Machinery	2389.90	-	203.30	63.41	2123.19	1389.72	172.48	41.18	49.72	12.41	1566.02	760.47	1000.18
2	Electrical Installation and Equipment	8.13	-	3.44	2.76	1.93	6.06	0.31	0.80	1.68	0.08	5.40	0.30	2.07
3	Furniture & Fixtures	8.60	-	0.00	3.66	4.95	5.79	0.36	0.00	2.35	0.12	3.92	1.03	2.81
4	Computer	21.91	0.23	2.74	8.09	11.31	19.93	0.33	0.79	5.95	0.54	13.77	0.27	1.98
5	Vehicle	177.82	1.41	115.48	21.51	42.24	144.07	4.78	22.17	18.38	0.00	153.29	4.43	33.76
6	Office Equipment	25.71	-	7.00	5.26	13.45	22.59	1.28	1.44	5.00	0.66	20.12	0.00	3.11
	Total (Current Year)	**2,632.08**	**1.64**	**331.95**	**104.70**	**2,197.07**	**1,588.16**	**179.54**	**66.39**	**83.07**	**13.80**	**1,762.52**	**766.50**	**1,043.92**
	Total (Previous Year)	2,630.55	1.53	-	-	2,632.08	1,386.88	201.28	-	-	-	1,588.16	1,043.92	1,243.67

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17 *CASH & CASH EQUIVALENTS*

	Current Year 31.03.2023	Previous Year 31.03.2022
Cash in Hand	0.03	7.49
Balance with Banks	-	-
-In Current Accounts	86.80	348.92
In Fixed Deposit	-	-
-Less than 1 Year	-	-
-More than 1 Year	-	10.91
Deposit held against Bank Guarantee	-	-
-Less than 1 Year	427.83	594.36
-More than 1 Year	10.91	-
Total Rs.	**525.57**	**961.68**

18 *SHORT TERM LOANS & ADVANCES*

(Unsecured, considered good, unless otherwise stated)

	Current Year 31.03.2023	Previous Year 31.03.2022
Advances to Suppliers/Vendor	793.62	420.22
Other Advances	-	3.66
Balance with Statutory Authorities	203.71	76.84
TDS Receivable	281.88	179.60
GST receivable	5.01	-
Prepaid Expenses	17.87	24.07
Total Rs.	**1,302.10**	**704.39**

19 *OTHER CURRENT ASSETS*

	Current Year 31.03.2023	Previous Year 31.03.2022
Accrued Interest on FDR	14.46	13.49
Security Deposit	-	3.00
Total Rs.	**14.46**	**16.49**

20 *REVENUE FROM OPERATIONS*

	Current Year 31.03.2023	Previous Year 31.03.2022
Sales	10,767.89	5,598.12
Total Rs.	**10,767.89**	**5,598.12**

21 *OTHER INCOME*

	Current Year 31.03.2023	Previous Year 31.03.2022
Discount Received	6.81	5.59
Interest income	118.18	70.96
Miscellaneous Balances Written Off	0.04	0.36
Profit from Partnership firm	0.09	0.04
Other Income	104.80	19.85
Rent Received	0.36	-
Keyman Insurance Maturity	5.53	-
Total Rs.	**235.80**	**96.81**

22 *PURCHASES & DIRECT EXPENSES*

	Current Year 31.03.2023	Previous Year 31.03.2022
Contract Purchases & Expenses	11,829.83	4,125.05
Total Rs.	**11,829.83**	**4,125.05**

23 *CHANGES IN INVENTORIES*

	Current Year 31.03.2023	Previous Year 31.03.2022
Opening Stock in hand	4,429.35	4,956.55
Closing Stock in hand	(3,855.95)	(4,429.35)
Stock Decreased /(Increased) by	**573.40**	**527.20**
Total Rs.		

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		Current Year 31.03.2023	Previous Year 31.03.2022
24	***EMPLOYEES REMUNERATION & BENEFITS***		
	Salary and Wages	221.33	50.30
	Contribution to Provident & Other Funds	5.69	9.90
	Staff Welfare	0.47	0.37
	Total Rs.	**227.50**	**60.57**

24.1	**Details of Director's Remuneration:**		
	Managing Director		
	- Salary to Kishan Mundra	12.00	12.00
	Whole Time Directors	-	-
	- Salary to Samta Mundra	6.00	6.00
	- Salary to Laxmidevi Mundra	6.00	-
	Total Rs.	**24.00**	**18.00**

24.2 As per Accounting Standard 15 "Employee benefits", the disclosures as defined in the Accounting Standard are given below :

Defined Benefit Plans :

Contribution to Defined Contribution Plans, recognized as expense for the year is as under :

Particulars	**2022-2023**	**2021-22**
Contribution to Provident Fund	1.29	6.46
Contribution to ESIC	0.29	3.44

Defined Benefit Plans :

The present value of the defined benefit obligation and the related current service cost were measured using the Projected Unit Credit Method, with actuarial valuations.

Reconciliation of opening and closing balances of Defined Benefit Obligation

Particulars	**2022-23**	**2021-22**
Defined Benefit Obligation at beginning of the year	4.35	3.59
Interest Cost	0.30	0.25
Current Service Cost	0.75	0.31
Benefits Paid	-	-
Actuarial (Gain) / Loss	4.20	0.20
Present value of obligations as at end of year	**9.60**	**4.35**

Actuarial Assumptions :

Particulars	**2022-23**	**2021-22**
Withdrawal Rate	5.00%	5.00%
Discount rate	7.50%	7.00%
Salary Escalation	8.00%	5.00%

		Current Year 31.03.2023	Previous Year 31.03.2022
25	***FINANCE COST***		
	Bank Charges	110.27	106.97
	Bank Interest	355.94	519.74
	Total Rs.	**466.22**	**626.72**

		Current Year 31.03.2023	Previous Year 31.03.2022
26	***OTHER EXPENSES***		
	Office & administrative expenses		
	Office Expenses	2.26	1.64
	Postage Expenses	0.09	0.19
	Rent	4.22	2.93
	Repairs & Maintenance	0.98	0.65
	Stationery & Printing	0.15	0.27
	Telephone Expenses	0.10	0.22
	Legal & Professional Charges	16.80	24.86
	Consultancy Charges	3.12	1.17
	Rent, Rates & Taxes	1.63	1.12
	Insurance	12.63	17.36
	Advertisement	0.75	2.35
	Initial issue expenses w/o	20.51	38.39
	Deffered Exp Written Off	5.24	-
		68.48	**91.15**

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Other expenses			
Computer Expenses		0.05	0.03
Listing Expenses		2.18	0.45
Loss On Sale Of Assets		33.44	-
Loss On Revaluation of Gratuity		5.26	0.76
Tender Fees		0.02	1.41
Travelling Expenses		7.36	8.86
Late fee on GST & TDS		1.43	0.30
Interest on TDS		-	0.65
Misc. General Expenses		0.15	1.39
Electricity expenses		0.13	0.10
Professional Tax		0.03	0.08
Sundry balances written off		0.00	0.12
Interest Expense		0.02	-
Bad Debts		513.31	
Auditor's Remuneration:		-	-
Audit Fees		-	-
- For Head Office		3.50	2.50
- For Branches		0.23	0.48
		567.10	**17.13**
	Total Rs.	**635.58**	**108.28**

26.1 Details of Auditor's Remuneration (excluding GST)

	Current Year 31.03.2023	Previous Year 31.03.2022
Statutory and Tax Audit Fee	3.50	2.50
Total Rs.	**3.50**	**2.50**

27 ***EARNINGS PER SHARE (EPS)***

	Current Year 31.03.2023	Previous Year 31.03.2022
i) Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders (Rs.)	(2,877.38)	51.44
ii)Number of equity shares	15,673,260	15,673,260
iii) Weighted Average number of equity shares used as denominator for calculating EPS	15,673,260	15,673,260
a) Basic EPS (In Rs.)	(18.36)	0.33
b) Diluted EPS (In Rs.)	(18.36)	0.33
(Face value Rs. 10/- per equity share)		

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28 ***CONTINGENT LIABILITIES***

	Current Year 31.03.2023	Previous Year 31.03.2022
(a) Guarantees - Bank Guarantee	2,259.41	5,243.03
(b) Other money for which the Company is contingently liable.	-	-
(i) Service tax Demand	693.75	693.75
(ii) TDS Demand	24.61	1.93
(iii) Income Tax Demand	-	29.92
(iv) GST Demand	212.53	
c) claims filled by secured financial creditor,unsecured financial creditor,operation creditor as reduced by the amount already recorded in books	5,504.19	-
(d)Claim accepted by company in NCLT	2,821.16	

e)Pending Litigation Cases

(In Lakhs)

Particulars	Amount	Reason for litigation claims
Atman Infra LLP vs CMM Infraprojects Ltd.	368.43	Demand Notice u/s 138 of Negotiable Instrument Act, 1882
Office of the Commissioner, CGST & Central Excise	3287.75	Show cause Notice_Service tax payable
M/s. Sourabh Singh Bhadoriya	120.00	Cheque return due to insufficient fund
M/s. Brajesh Kumar Gupta	21.77	Soochna Patra
ICICI Bank	75.43	Loan recall notice
Office of Labour Court	0.40	Salary due for 2 months
ICICI Bank, Malav Parisar Indore	135.40	Failed to lliquidate outstanding dues despite of recall notice

29 As per the definition of Business Segment and Geographical Segment contained in Accounting Standard 17 "Segment Reporting", the management is of the opinion that the Company's operation comprise of operating in Primary and Secondary market and incidental activities thereto, there is neither more than one reportable business segment nor more than one reportable geographical segment, and, therefore, segment information as per Accounting Standard 17 is not required to be disclosed.

30 Additional information pursuant to provisions of paragraph 5 of schedule III of the Companies Act, 2013.
-No Expenditure incurred in foreign currency during the year.

31 Previous year's figures have been reclassified regrouped and rearranged wherever found necessary to make them comparable with current year.

32 Current Asset, Current Liability and Loans & Advances are subject to Confirmation.

33 There is no impairment of Fixed Asset.

34 Since the principal business of the company is construction activity, quantitative data in respect of trading and manufacturing activities carried out by the company as required by the Company's Act, 2013 is not furnished.

35 **Corporate Social Responsibility (CSR Activity) : In pursuance to section 135 of the Companies Act, 2013**
Section 135 of the Companies Act, 2013 and Rules made under it prescribed that every company having a net worth of Rs. 500 crore or more, or turnover of Rs. 1000 crore or more or a net profit of Rs. 5 crore or more during any financial year shall ensure that the company spends, in every financial year, at least 2% of of the average net profit made during the three immediately preceding financial year, in pursuance of its Corporate Social Responsibility (CSR) Policy. The provision to CSR as prescribed under the Companies Act, 2013 are not applicable to CMM Infraprojects Limited for the current financial year.

The total unspend amount is Rs. 14,04,700/- as on 31-Mar-23. The unspent amount has not transfer to specified fund as per schedule VII.

Amount Spent during the period:- Nil (Previous year: Nil)

36 **Disclosure Of The Revenue Recognition As Per As-7**

(Rupees in Lacs)

Particulars	31.03.2023	31.03.2022
Contract Revenue Recognized as Revenue in the Period	10,767.89	5,598.12
Contract Costs Recognized as Expenses in the Period	12,403.23	4,652.25
Recognized Profit	(1,635.33)	945.87
Recognized Billing In the Period	10,767.89	5,598.12
Amount Due From Customers	4,888.81	3,819.91
Amount Due to Customers	10.00	35.50

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37 **RELATED PARTY (As per Accounting Standard 18 - "Related Party Disclosures")**

(i) List of related parties where control exists and related parties with whom transactions have taken place and relationships:

Nature of relationship	Name of the related party
Key Management Personnel	Mr. Kishan Mundra, Managing Director
	Mrs. Samta Mundra, Whole Time Director
	Mrs. Laxmi Devi Mundra, Whole Time Director
	Mr. Lokendra Singh Solanki, CFO
	Miss Maya Vishwakarma
	Miss Mansi Birla, Company Secretary (From June 8, 2021 up to March 31,2022)
Enterprises having significant control of KMP	Dafodil Real Estate Private Limited
	CMM Infrastructure Limited
	Giriraj Shyam Agritech Private Limited
	CMM-KETI JV (Partnership Firm)
	Banmateshwari Commercials Private Limited
	ANG Realty Private Limited

(ii) Disclosure in Respect of Related Party Transactions during the year :

Particulars	Relationship	FY 22-23	FY 21-22
Remuneration Paid			
Mr. Kishan Mundra	Key Management Personnel	12.00	12.00
Mrs. Samta Mundra		6.00	6.00
Mrs. Laxmi Devi Mundra		6.00	-
Mr. Lokendra Singh Solanki		5.74	5.04
Miss. Mansi Birla		-	2.27
Miss Maya Vishwakarma		2.97	-
	Total	**32.71**	**25.31**
Repayment of Loan Given			
Giriraj Shyam Agritech Pvt. Ltd.	Enterprises having significant control of KMP	-	0.85
Dafodil Real Estate Pvt. Ltd.		-	-
	Total	-	**0.85**
Loan Given			
Giriraj Shyam Agritech Pvt. Ltd.	Enterprises having significant control of KMP	17.47	
	Total	**17.47**	
Loan Taken			
ANG Reality Private Limited	Enterprises having significant control of KMP	-	56.94
CMM Infrastructure Limited		54.00	
Kishan Mundra	Key Management Personnel	932.18	619.06
Samta Mundra		5.27	89.06
	Total	**991.45**	**765.06**
Loan Repaid			
ANG Reality Private Limited	Enterprises having significant control of KMP	-	11.00
Kishan Mundra	Key Management Personnel	438.66	589.22
Samta Mundra		57.61	51.80
	Total	**496.28**	**641.02**
Sales			
CMM KETI- JV	Enterprises having significant control of KMP	563.66	189.14
	Total	**563.66**	**189.14**
Unsecured Loan Balances (At the end of FY)			
Kishan Mundra	Key Management Personnel	631.46	137.94
Samta Mundra		-	52.34
ANG Reality Private Limited	Enterprises having significant control of KMP	45.94	45.94
CMM Infrastructure Limited		61.75	
	Total	**739.15**	**236.23**
Loans & Advances Given (Balance as on end of FY)			
Dafodil Real Estate Pvt. Ltd.	Enterprises having significant control of KMP	47.34	47.34
Giriraj Shyam Agritech Pvt. Ltd.		40.36	22.89
	Total	**87.71**	**70.24**

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38 Additional Reporting requirement as per amendment in Schedule III of the Company's Act 2013

a Details of Benami Property held

No proceedings have been initiated on or are pending against the company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder.

b Title deeds of immovable properties not held in name of the company

There are no immovable properties which are not held in name of the company.

c Valuation of Property, Plant & Equipment, intangible asset and investment property

There is no revaluation of property, plant and equipment (including right-of-use assets) or intangible assets during the current year or previous year.

d Borrowings from Banks or Financial institution on the basis of Security of Current Assets

The company has an outstanding balance of borrowings from Bank of Badoda of Rs. 1,30,00,00,000/-, HDFC Bank of Rs. 12,16,53,605/-, ICICI Bank of Rs. 1,70,93,150/- and SREI Equipment Finance Limited of Rs. 4,40,57,196/- as on 31st March,2023

e Wilful Defaulter

The Company has not been declared wilful defaulter by any bank or financial institutions or government or any government authority.

f Relationship with struck off Companies

The Company has no transactions with the companies struck off under the Companies Act, 2013.

g Compliance with numbers layers of Companies

The company has complied with the number of layers prescribed under the Companies Act, 2013.

h Compliance with approved scheme(s) of arrangements

The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.

i Undisclosed Income

There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.

j Details of crypto currency or virtual currency

The Company has not traded or invested in crypto currency or virtual currency during the current or previous year

k Utilisation of Borrowed funds and share premium

The company has correctly utilized its borrowed funds i.e funds raised on short term basis have not been utilized for long term porposes and vice versa.

l Registration of charges or satisfaction with Registrar of Companies

As at March 31, 2023, the register of charges of the Company as available in records of the Ministry of Corporate Affairs (MCA) includes charges that were created/modified since the inception of the Company. The Company is in the continuous process of filing the charge satisfaction e-form with MCA, within the

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39 ***Disclosure Related to Analytical Ratios***

Ratio	Figure as at 31.03.2023			Figure as at 31.03.2022			% Variance	Reason for variance
	Numerator	Denominator	Ratio	Numerator	Denominator	Ratio		
Current Ratio	10,586.89	9,186.40	1.15	9,931.83	5,678.22	1.75	(0.34)	
Debt-equity Ratio	7,492.20	2,856.91	2.62	4,103.27	5,734.30	0.72	2.66	
Debt Service Coverage Ratio	(2,341.90)	1,172.10	(2.00)	772.46	1,339.57	0.58	(4.46)	
Return on equity Ratio	(2,877.38)	4,295.61	(0.67)	51.44	5,708.58	0.01	(75.34)	Due to substantial loss during the year
Inventory turnover Ratio	12,403.23	4,142.65	2.99	4,652.25	4,692.95	0.99	2.02	
Trade Receivable Turnover Ratio	10,767.89	4,354.36	2.47	5,598.12	3,953.03	1.42	0.75	
Trade Payables Turnover Ratio	11,829.83	1,326.15	8.92	4,125.05	1,362.84	3.03	1.95	
Net Capital Turnover Ratio	10,767.89	1,400.48	7.69	5,598.12	4,253.60	1.32	4.84	
Net Profit Ratio	(2,877.38)	10,767.89	(0.27)	51.44	5,598.12	0.01	(30.08)	Due to substantial loss during the year
Return on Capital Employed	(2,552.42)	10,351.44	(0.25)	565.58	9,870.80	0.06	(5.30)	
Interest Service Coverage Ratio	(2,372.88)	355.94	(6.67)	766.86	519.74	1.48	(5.52)	

As per our report of even date
For S P A R K & ASSOCIATES CHARTERED ACCOUNTANTS LLP
Chartered Accountants
FRN NO. 005313C/C400311

For and on behalf of Board of Directors of
CMM INFRAPROJECTS LTD.

CA Chandresh Singhvi
(Partner)
M. No. 436593
Place: Indore
Date: 30th May, 2023
UDIN: 23436593BGUYWW8559

Kishan Mundra
Managing Director
DIN: 0030739
(Suspended During CIRP)

Samta Mundra
Director
DIN: 00030837

Maya Vishwakarma
Company Secretary

Lokendra Singh Solanki
Chief Financial Officer

Noted and taken on record in terms of
Report of Resolution Proffesional
Satyendra P. Khorania
Resolution Professional
IBBI/IPA-002/IP-N00002/2016-17/10002
AFA No: AA2/10002/02/181223/202501
& Valid Upto -18/12/2023

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