Indian Toners & Developers Ltd.
(A Govt. recognized Export House) CIN No. : L74993UP1990PLC015721
Corporate Office : 1223, DLF Tower B, Jasola, New Delhi - 110 025 (India)

February 2, 2026

The Secretary
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

SCRIP CODE : 523586

Sub.: **STANDALONE UNAUDITED FINANCIAL RESULTS ALONGWITH LIMITED REVIEW REPORT**

Dear Sir,

Pursuant to the provisions of Listing Regulations, we are sending herewith the following :

1. Standalone Unaudited Financial Results of the Company for the quarter and nine months ended **31.12.2025**.

2. Limited Review Report on Standalone Unaudited Financial Results for the quarter and nine months ended **31.12.2025**.

   Meeting Commenced at 11.30 a.m.
   Meeting Concluded at 2.15 p.m.

This is for your information and record.

Thanking you,

Yours faithfully,
For **Indian Toners & Developers Limited**

VISHESH CHATURVEDI
Digitally signed by VISHESH CHATURVEDI
Date: 2026.02.02 14:38:32 +05'30'

(Vishesh Chaturvedi)
Company Secretary & Compliance Officer
ACS 23718

INDIAN TONERS AND DEVELOPERS LIMITED
Regd.Off.: 10.5 KM Milestone , Rampur -Bareilly Road , Rampur- 244901
CIN: L74993UP1990PLC015721
Website:www.indiantoners.com,e-mail: info@indiantoners.com, Phone: 011-45017000
Statement of Unaudited Financial Results for the Quarter & Nine Months Ended 31st Dec, 2025

Rs. In Lakh

S No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec 31, 2025 (Unaudited)	Sep 30, 2025 (Unaudited)	Dec 31, 2024 (Unaudited)	Dec 31, 2025 (Unaudited)	Dec 31, 2024 (Unaudited)	March 31, 2025 (Audited)
	Income						
1	Total revenue from operations	4211.03	3885.49	3929.38	12006.78	11228.86	15298.82
2	Other income	150.68	124.20	130.83	432.88	455.95	611.06
3	**Total income (1+2)**	**4,361.71**	**4,009.69**	**4,060.21**	**12,439.66**	**11,684.81**	**15,909.88**
4	**Expenses**						
	a) Cost of materials consumed	1712.55	1748.10	1708.61	5283.09	5134.05	6976.28
	b) Purchases of stock-in-trade	24.79	35.11	27.26	73.25	52.88	81.88
	c) Change in inventories of finished goods and work-in-progress & Stock In Trade	276.47	60.71	81.83	215.79	(222.23)	(199.73)
	d) Employee benefits expense	535.52	528.07	500.34	1595.71	1468.50	1976.97
	e) Finance costs	4.37	4.37	5.18	13.55	16.11	21.03
	f) Depreciation and amortisation expense	130.59	133.91	132.92	395.92	423.46	541.57
	g) Other expenses:						
	- Power & Fuel	333.90	348.05	305.36	1035.35	1020.58	1378.42
	- Other expenses	457.25	437.33	438.06	1340.54	1344.09	1782.58
	Total Expenses	**3,475.44**	**3,295.65**	**3,199.56**	**9,953.20**	**9,237.44**	**12,559.00**
5	**Profit/(Loss) before exceptional items and tax (3-4)**	**886.27**	**714.04**	**860.65**	**2,486.46**	**2,447.37**	**3,350.88**
6	Exceptional items	35.84	-	-	35.84	-	-
7	**Profit/(Loss) before tax (5 + 6)**	**850.43**	**714.04**	**860.65**	**2,450.62**	**2,447.37**	**3,350.88**
8	Tax expense:						
	- Current tax	203.51	170.81	208.80	570.38	684.98	888.66
	- Taxes in respect of earlier years	-	-	2.51	-	2.51	(2.51)
	-Deferred Tax Charge/ (Credit)	8.30	4.78	11.02	(80.89)	189.84	220.45
9	**Net Profit/(Loss) for the period (7 - 8)**	**638.63**	**538.45**	**643.33**	**1,961.13**	**1,575.05**	**2,244.28**
10	**Other Comprehensive Income (OCI)**						
	i) a) items that will not be reclassified to profit or loss	2.81	0.60	3.51	10.47	11.71	28.24
	b) Income tax relating to items that will not be reclassified to profit or loss	(0.71)	(0.15)	1.02	(2.64)	3.41	(8.23)
	ii) a) items that will be reclassified to profit or loss	(0.33)	(1.00)	1.57	(1.48)	0.98	0.46
	b) Income tax relating to items that will be reclassified to profit or loss	0.08	0.25	0.11	0.37	0.28	(0.13)
11	**Total Comprehensive Income for the period (9 + 10)**	**640.49**	**538.15**	**649.54**	**1,967.86**	**1,591.43**	**2,264.63**
12	Paid-up Equity share capital (Face value per share Rs 10 each)	1039.17	1039.17	1039.17	1039.17	1039.17	1039.17
13	Other Equity						19141.61
14	Earnings per share of Rs 10 each						
	(a) Basic (Rs)	6.15	5.18	6.06	18.87	14.83	21.13
	(b) Diluted (Rs)	6.15	5.18	6.06	18.87	14.83	21.13
	Weighted Average no. shares for calculating EPS	103.92	103.92	106.21	103.92	106.21	106.21

1 The above financial results were reviewed by the Audit committee in its meeting held on 02nd Feb, 2026 and have been approved by the Board of Directors in its meeting held on 02nd Feb, 2026.

2 These Financial results have been prepared in accordance with Indian Accounting Standards (IND-AS) notified under the Companies (Indian Accounting Standards) Rules 2015 as amended from time to time.

3 Company has adopted New Tax Regime u/s 115BAA of Income Tax Act w.e.f. financial year 2025-26 to optimize the net tax liability and which has consequently impacted deferred tax recognition.

4 Effective 21 November 2025, The Government of India has consolidated multiple existing labour legislations into a unified framework comprising four Labour Codes collectively referred to as the 'New Labour Codes'. Under Ind AS 19, changes to employee benefit plans arising from legislative amendments constitute a plan amendment, requiring recognition of past service cost immediately in the statement of profit and Loss.
The New Labour Codes has resulted in estimated one time increase in provision for employee benefit of the company of Rs 35.84 lakh and the same has been recognized as an exceptional item in the current reporting period. The Government is in the process of notifying related rules to the New Labour Codes and impact of these will be evaluated and accounted for in accordance with applicable accounting standards in the period in which they are notified.

5 The figures of the previous periods have been regrouped/reclassified, wherever necessary, to conform to current period's classification.

By Order of the Board
For Indian Toners and Developers Limited

(SUSHIL JAIN)
Chairman
DIN : 00323952

Place : New Delhi
Date : 02nd Feb , 2026

B.K. SHROFF & CO. * CHARTERED ACCOUNTANTS *

INDIAN TONERS & DEVELOPERS LTD. * 1223, DLF Tower-B, Jasola New Delhi-25

B.K. SHROFF & CO.
Chartered Accountants

Office : B.K. Roy Court, Second Floor, Plot No.6 & 7
Asaf Ali Road, New Delhi-110002
Phone : 011-42831400
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bkshroffdelhi@rediff.com

Independent Auditors Limited Review Report on Unaudited period to date Financial Results of INDIAN TONERS & DEVELOPERS LIMITED under Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation 2015, as amended.

Review report to
The Board of Directors of
INDIAN TONERS & DEVELOPERS LIMITED

1. We have reviewed the accompanying statement of unaudited Standalone financial results of INDIAN TONERS & DEVELOPERS LIMITED (the "Company") for the quarter ended 31st December, 2025 ("the Statement") and for the period from 1st April, 2025 to 31st December, 2025 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation 2015, as amended.

2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, is the responsibility of the Company's Management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.K. Shroff & Co.
Chartered Accountants
Firm Registration No. 302166E

Kavita Nangia

(KAVITA NANGIA)
Membership Number: 090378

Place : New Delhi
Date : 02.02.2026
UDIN : 26090378F0ZVWT5275

B.K. SHROFF & Co. ★ CHARTERED ACCOUNTANTS ★