Ref No. 3246/25 6 November 2025

The Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai 400001
(Scrip Code : 500245)

Dear Sir / Madam,

Subject : Financial Results and Limited Review Reports

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we submit the following documents :

- Unaudited financial results (standalone and consolidated) for the quarter and six months ended 30 September 2025 as approved by the Board of Directors at its meeting held on 6 November 2025 and
- Reports on the Limited Review by the statutory auditors.

The meeting of the Board of Directors of the Company commenced at 12:00 noon and concluded at 4:00 p.m.

You are requested to take the same on record.

Thanking you,

Yours faithfully,
For Kirloskar Ferrous Industries Limited

MAYURESH VINAYAK GHARPURE

Digitally signed by MAYURESH VINAYAK GHARPURE
Date: 2025.11.06 16:08:20 +05'30'

Mayuresh Gharpure
Company Secretary

Encl : a/a

Kirloskar Ferrous Industries Limited
A Kirloskar Group Company

Registered Office :
'One Avante', Level 5, Karve Road, Kothrud, Pune 411038, Maharashtra
Telephone : +91 (20) 69065040 Email : kfilinvestor@kirloskar.com
Website : www.kirloskarferrous.com
CIN : L27101PN1991PLC063223

KIRLOSKAR FERROUS INDUSTRIES LIMITED

A Kirloskar Group Company

Registered Office : One Avante, Level 5, Karve Road, Kothrud, Pune 411038, Maharashtra, India

Telephone No : +91 (20) 69065040 Email : kfilinvestor@kirloskar.com Website : www.kirloskarferrous.com

CIN: L27101PN1991PLC063223

Statement of Unaudited Financial Results for the quarter and six months ended 30th September 2025

Rs. in Crores

Sr No	Particulars	Standalone					
		Quarter ended			Period Ended		Year Ended
		30th September 2025	30th June 2025	30th September 2024	30th September 2025	30th September 2024	31st March 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	1,728.00	1,685.05	1,667.11	3,413.05	3,220.82	6,566.26
2	Other Income	8.83	12.47	16.55	21.30	24.54	62.34
3	**Total Income (1+2)**	**1,736.83**	**1,697.52**	**1,683.66**	**3,434.35**	**3,245.36**	**6,628.60**
4	Expenses						
	(a) Cost of Materials consumed	1,014.54	955.54	999.83	1,970.08	1,920.90	3,782.17
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in -trade	(56.20)	36.18	(70.73)	(20.02)	(111.29)	(48.93)
	(d) Employee benefits expense	95.41	86.32	93.28	181.73	180.95	352.37
	(e) Finance costs	32.59	34.00	36.90	66.59	70.20	144.44
	(f) Depreciation and amortisation expense	63.86	61.96	60.01	125.82	117.77	243.70
	(g) Other expenses	460.70	393.13	449.29	853.83	847.43	1,722.71
	Total Expenses	**1,610.90**	**1,567.13**	**1,568.58**	**3,178.03**	**3,025.96**	**6,196.46**
5	**Profit before exceptional items and tax (3-4)**	**125.93**	**130.39**	**115.08**	**256.32**	**219.40**	**432.14**
6	Exceptional Items	-	-	-	-	-	-
7	**Profit before tax (5+6)**	**125.93**	**130.39**	**115.08**	**256.32**	**219.40**	**432.14**
8	Tax expense						
	(a) Current tax	28.46	29.83	22.92	58.29	53.25	97.23
	(b) Deferred tax	5.08	4.74	7.25	9.82	5.68	19.07
	(c) Short / (Excess) provision of earlier years	0.05	0.05	-	0.10	-	(1.44)
	Total Tax expense	33.59	34.62	30.17	68.21	58.93	114.86
9	**Profit for the period (7-8)**	**92.34**	**95.77**	**84.91**	**188.11**	**160.47**	**317.28**
10	Other Comprehensive Income						
	(A) (i) Items that will not be reclassified to profit or loss	(2.01)	5.71	(2.44)	3.70	(9.65)	(14.33)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.51	(1.44)	0.61	(0.93)	2.43	3.60
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income	(1.50)	4.27	(1.83)	2.77	(7.22)	(10.73)
11	**Total Comprehensive Income [comprising Profit (after tax) and Other Comprehensive Income (after tax) for the period] (9+10)**	**90.84**	**100.04**	**83.08**	**190.88**	**153.25**	**306.55**
12	Paid-up equity share capital (Face value of ₹ 5 each)	82.37	82.31	82.25	82.37	82.25	82.31
13	Reserves excluding Revaluation Reserves						3,384.23
14	Earnings Per Share (in ₹) (not annualised)						
	(a) Basic	5.60	5.82	5.16	11.42	9.76	19.29
	(b) Diluted	5.58	5.79	5.13	11.37	9.69	19.18

Notes:

1 The Company operates three segments, namely Iron Castings, Tubes and Steel.

2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ('IND-AS') prescribed under Section 133 of the Companies Act, 2013 and other applicable recognised accounting practices and policies.

3 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 6 November 2025. The above results are subjected to 'limited review' by statutory auditors.

4 Consequent to allotment of 114,890 Equity Shares of ₹ 5 each fully paid pursuant to 'KFIL Employee Stock Option Schemes' during the quarter; the Issued, Subscribed and Paid-up equity share capital of the Company has increased to ₹ 82,36,95,340 comprising of 16,47,39,068 equity shares of ₹ 5 each.

5 During the quarter under review, a sum of ₹ 325 Crores was raised by issue of commercial papers and the proceeds has been utilised for working capital requirements and general corporate puposes. The total outstanding value of Commercial Papers as on 30-Sep-2025 was ₹ 420.53 Crores.

6 The comparative figures have been regrouped and reclassified to meet the current quarter's / year's classification.

7 ₹ 10 million = ₹ 1 Crore

KIRLOSKAR FERROUS INDUSTRIES LIMITED INDIA (PUNE)

P G BHAGWAT LLP PUNE CHARTERED ACCOUNTANTS

KIRTANE & PANDIT LLP SIGNED FOR IDENTIFICATION Chartered Accountants

KIRLOSKAR FERROUS INDUSTRIES LIMITED
A Kirloskar Group Company
Registered Office : One Avante, Level 5, Karve Road, Kothrud, Pune 411038, Maharashtra, India
Telephone No : +91 (20) 69065040 Email : kfilinvestor@kirloskar.com Website : www.kirloskarferrous.com
CIN: L27101PN1991PLC063223

8 Additional information pursuant to requirement of Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as amended :

	Particulars	Standalone					
		Quarter ended			Period Ended		Year Ended
		30th September 2025	30th June 2025	30th September 2024	30th September 2025	30th September 2024	31st March 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Debt-Equity Ratio** (Debt/Equity) [Debt: long term borrowings + Short term borrowings] [Equity :Total Equity]	0.36	0.35	0.40	0.36	0.40	0.37
2	**Debt Service Coverage Ratio - Annualised** [Earning available for debt services / Interest + Instalment] [Earning available for debt services:net profit before tax+ non cash expenses (Depreciation and Amortisation) + Interest expense on borrowings] [Interest + Instalment : Interest expenses on borrowings and current maturities]	2.15	2.33	1.99	2.16	1.94	2.02
3	**Interest Service Coverage Ratio - Annualised** [EBIT / Finance Charges]	4.86	4.84	4.12	4.85	4.13	3.99
4	**Net Worth (₹ in Crores)** [Equity share capital + securities premium + reserves created out of profit]	2,251.03	2,198.53	1,990.65	2,251.03	1,990.65	2,098.36
5	**Current Ratio** (Current Assets / Current Liabilities)	1.14	1.10	1.06	1.14	1.06	1.07
6	**Long term debt to working capital** [Non current borrowings + current maturities of long term borrowing] / [Total current assets- (Current liabilities-Current Maturities of Long term borrowing)]	1.16	1.32	1.67	1.16	1.67	1.59
7	**Bad debts to Accounts receivable ratio** [Bad debts] / [Average trade receivables]	-	-	-	-	-	-
8	**Current liability ratio** [Total current liabilities] / [Total liabilities]	0.76	0.78	0.78	0.76	0.78	0.77
9	**Total debts to total assets** [Non current borrowings+ current borrowings] / [Total assets]	0.20	0.19	0.21	0.20	0.21	0.20
10	**Debtors turnover - Annualised** [Revenue from Operations] / [Avg. Trade Receivables]	6.19	6.04	6.92	6.11	6.69	6.78
11	**Inventory turnover - Annualised** (COGS / Avg. Inventory) [Cost of materials consumed + Purchases of stock-in-trade + Changes in inventories] / [Average Inventory]	3.56	3.57	3.20	3.62	3.12	3.47
12	**Operating margin (%) - Annualised** [EBITDA] / [Turnover]	12.36%	12.69%	11.72%	12.52%	11.89%	11.54%
13	**Net profit margin (%) - Annualised** [Profit / (loss) after tax / Revenue from Operations]	5.34%	5.68%	5.09%	5.51%	4.98%	4.83%

For KIRLOSKAR FERROUS INDUSTRIES LIMITED

R V Gumaste
Managing Director (DIN 00082829)

Place: Pune
Date: 06th November 2025

KIRLOSKAR FERROUS INDUSTRIES LIMITED ★ INDIA (PUNE)

P G BHAGWAT LLP ★ CHARTERED ACCOUNTANTS ★ PUNE

KIRTANE & PANDIT LLP ★ Chartered Accountants ★ SIGNED FOR IDENTIFICATION

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CIN: L27101PN1991PLC063223

Statement of Assets and Liabilities

Rs. in Crores

	Particulars	Standalone	
		30th September 2025	31st March 2025
		Unaudited	Audited
	ASSETS		
(1)	**Non-current assets**		
	(a) Property, Plant and Equipment	3,373.72	3,382.74
	(b) Capital work-in-progress	275.96	289.71
	(c) Other intangible assets	26.20	26.29
	(d) Intangible assets under development	-	2.00
	(e) Financial assets		
	(i) Investments	9.95	9.95
	(ii) Loans	198.34	176.07
	(iii) Other financial assets	35.13	34.39
	(f) Other non-current assets	70.79	55.60
	Total non-current assets	**3,990.09**	**3,976.75**
(2)	**Current assets**		
	(a) Inventories	1,028.17	1,126.71
	(b) Financial assets		
	(i) Trade receivables	1,193.88	1,039.92
	(ii) Cash and cash equivalents	23.86	41.82
	(iii) Bank balances other than (ii) above	38.13	26.70
	(iv) Loans	2.36	2.25
	(v) Other financial assets	45.88	33.60
	(c) Current tax assets (net)	-	9.26
	(d) Other Current Assets	120.72	96.56
	Total current assets	**2,453.00**	**2,376.82**
	Total assets	**6,443.09**	**6,353.57**
(1)	**EQUITY AND LIABILITIES**		
	Equity		
	(a) Equity share capital	82.37	82.31
	(b) Other Equity	3,537.35	3,384.37
	Total Equity	**3,619.72**	**3,466.68**
	Liabilities		
(2)	**Non-current liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	402.00	417.12
	(ii) Leased liabilities	1.25	1.58
	(b) Provisions	17.57	12.32
	(c) Deferred tax liabilities (net)	255.48	244.73
	Total Non Current Liabilities	**676.30**	**675.75**
(3)	**Current liabilities**		
	(a) Financial liabilities		
	(i) Borrowings	886.42	858.74
	(ii) Lease liabilities	0.72	0.83
	(iii) Trade payables		
	- Total outstanding dues of micro enterprises and small	54.52	57.24
	- Total outstanding dues of creditors other than micro	922.70	989.46
	(iv) Other financial liabilities	138.65	186.45
	(b) Other Current Liabilities	70.20	82.59
	(c) Provisions	29.80	35.83
	(d) Current tax liability	44.06	-
	Total current liabilities	**2,147.07**	**2,211.14**
	Total liabilities	**2,823.37**	**2,886.89**
	Total equity and liabilities	**6,443.09**	**6,353.57**

For KIRLOSKAR FERROUS INDUSTRIES LIMITED

Place: Pune
Date: 06th November 2025

R V Gumaste
Managing Director (DIN 00082829)

KIRLOSKAR FERROUS INDUSTRIES LIMITED INDIA (PUNE)

P G BHAGWAT LLP CHARTERED ACCOUNTANTS PUNE

KIRTANE & PANDIT LLP Chartered Accountants SIGNED FOR IDENTIFICATION

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CIN: L27101PN1991PLC063223

Cash Flow Statement

Rs. in Crores

Particulars	Standalone		
	30th September 2025	30th September 2024	31st March 2025
	Unaudited	Unaudited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES :			
Net profit before tax	256.32	219.40	432.14
Add / (Less):			
Depreciation	125.82	117.78	243.70
(Profit) / loss on sale of assets	(0.11)	(0.03)	5.61
Allowance for credit losses (including Expected credit loss)	0.05	0.45	5.04
Unrealised foreign exchange (gain) / loss	4.42	(0.30)	1.89
Employee share-based payment expense	1.30	2.78	5.95
Remeasurements of post-employment benefit obligations	3.70	(7.64)	(14.14)
Fair value changes in derivative financial instrument	(5.61)	-	3.33
Finance costs	66.59	70.39	144.44
Interest income	(10.83)	(7.98)	(16.73)
Profit on sale of mutual funds	(0.02)	(0.05)	(0.06)
Provision no longer required written back	(3.74)	(6.31)	(25.66)
Sundry credit balances appropriated	-	(0.01)	(1.77)
Profit on Lease retirement	-	(0.49)	(0.49)
	181.57	168.59	351.11
Operating profit before working capital changes	437.89	387.99	783.25
Movements in working capital:			
Decrease / (Increase) in inventories	98.54	(266.68)	(99.89)
Decrease / (Increase) in trade receivables	(154.01)	(133.07)	(141.96)
Decrease / (Increase) in non-current loans	0.02	(0.22)	(0.01)
Decrease / (Increase) in other non-current assets	(10.63)	0.13	7.42
Decrease / (Increase) in non current financial assets others	(0.43)	-	-
Decrease / (Increase) in current loans	(0.10)	(20.04)	(0.03)
Decrease / (Increase) in other current assets	(24.17)	(69.98)	1.69
Decrease / (Increase) in bank balance other than cash and cash equivalent	(11.44)	1.75	(17.41)
Decrease / (Increase) in other financial assets	(2.00)	(1.50)	(23.36)
Increase / (Decrease) in trade payables	(69.76)	383.75	206.25
Increase / (Decrease) in other current financial liabilities	11.39	11.19	13.17
Increase / (Decrease) in other current liabilities	(12.40)	(7.15)	12.66
Increase / (Decrease) in non current provisions	5.26	1.77	(0.76)
Increase / (Decrease) in current provisions	(6.03)	8.97	13.32
	(175.76)	(91.08)	(28.91)
Cash generated from Operations	262.13	296.91	754.34
Taxes paid	(5.05)	(30.85)	(92.55)
Net cash from Operating Activities (A)	**257.08**	**266.06**	**661.79**

KIRLOSKAR FERROUS INDUSTRIES LIMITED ★ INDIA (PUNE)

P G BHAGWAT LLP ★ CHARTERED ACCOUNTANTS ★ PUNE

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CIN: L27101PN1991PLC063223

Cash Flow Statement

Rs. in Crores

Particulars	Standalone		
	30th September 2025	30th September 2024	31st March 2025
	Unaudited	Unaudited	Audited
B. CASH FLOW FROM INVESTING ACTIVITIES :			
Purchase of property, plant and equipment including CWIP and capital advances	(177.42)	(253.90)	(428.54)
Inter-corporate deposit to subsidiaries	(22.29)	(35.16)	(61.24)
Proceeds from sale of property, plant and equipment	14.88	5.41	5.65
Investment in other financial assets	-	-	(0.04)
Interest received	3.35	3.13	4.36
Profit on redemption of mutual funds	0.02	0.05	0.06
Net Cash from Investing Activities (B)	**(181.46)**	**(280.47)**	**(479.75)**
C. CASH FLOW FROM FINANCING ACTIVITIES :			
Interest paid & Other borrowing costs	(66.46)	(70.18)	(144.07)
Proceeds / (repayment) from long term borrowings (net)	7.32	(88.02)	(116.96)
Proceeds / (repayment) from short term borrowings (net)	5.25	211.11	174.98
Payment of lease liabilities	(0.58)	(2.75)	(1.77)
Issue of equity shares	2.05	4.44	5.22
Dividend paid	(41.16)	(40.98)	(90.51)
Net Cash from Financing Activities (C)	**(93.58)**	**13.62**	**(173.11)**
Net increase / (decrease) in Cash and Cash Equivalents (A+B+C)	**(17.96)**	**(0.79)**	**8.93**
Cash and Cash Equivalents at the beginning of the period	**41.82**	**32.89**	**32.89**
Cash and Cash Equivalents at the end of the period	**23.86**	**32.10**	**41.82**

For KIRLOSKAR FERROUS INDUSTRIES LIMITED

Place: Pune
Date: 06th November 2025

R V Gumaste
Managing Director (DIN 00082829)

KIRLOSKAR FERROUS INDUSTRIES LIMITED INDIA (PUNE)

P G BHAGWAT LLP PUNE CHARTERED ACCOUNTANTS

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CIN: L27101PN1991PLC063223

Statement of Unaudited Financial Results for the quarter and year ended 30th September 2025

Rs. in Crores

Sr No	Particulars	Consolidated					
		Quarter ended			Period Ended		Year Ended
		30th September 2025	30th June 2025	30th September 2024	30th September 2025	30th September 2024	31st March 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	1,755.31	1,698.09	1,666.02	3,453.40	3,219.68	6,564.23
2	Other Income	4.43	8.46	13.69	12.89	19.22	52.58
3	**Total Income (1+2)**	**1,759.74**	**1,706.55**	**1,679.71**	**3,466.29**	**3,238.90**	**6,616.81**
4	Expenses						
	(a) Cost of Materials consumed	1,028.65	961.96	998.75	1,990.61	1,919.78	3,780.15
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in -trade	(59.41)	32.33	(70.72)	(27.08)	(111.28)	(48.94)
	(d) Employee benefits expense	97.11	87.06	93.29	184.17	180.97	352.77
	(e) Finance costs	32.59	34.00	36.88	66.59	70.18	144.44
	(f) Depreciation and amortisation expense	66.38	64.10	63.07	130.48	123.84	255.83
	(g) Other expenses	474.55	399.87	450.64	874.42	849.11	1,724.07
	Total Expenses	**1,639.87**	**1,579.32**	**1,571.91**	**3,219.19**	**3,032.60**	**6,208.32**
5	**Profit before exceptional items and tax (3-4)**	**119.87**	**127.23**	**107.80**	**247.10**	**206.30**	**408.49**
6	Exceptional Items	-	2.51	-	2.51	-	-
7	**Profit before tax (5+6)**	**119.87**	**129.74**	**107.80**	**249.61**	**206.30**	**408.49**
8	Tax expense						
	(a) Current tax	28.46	29.83	22.91	58.29	53.24	97.24
	(b) Deferred tax	5.08	4.74	7.25	9.82	5.68	18.65
	(c) Short / (excess) provision of earlier years	0.05	0.05	-	0.10	-	(1.44)
	Total Tax expense	33.59	34.62	30.16	68.21	58.92	114.45
9	**Profit for the period (7-8)**	**86.28**	**95.12**	**77.64**	**181.40**	**147.38**	**294.04**
10	Other Comprehensive Income						
	(A) (i) Items that will not be reclassified to profit or loss	(2.00)	5.71	(2.44)	3.71	(9.65)	(14.33)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.51	(1.44)	0.61	(0.93)	2.43	3.60
	(B) (i) Items that will be reclassified to profit or loss	-	(2.01)	(0.13)	(2.01)	(0.10)	(0.04)
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income	(1.49)	2.26	(1.96)	0.77	(7.32)	(10.77)
11	**Total Comprehensive Income [comprising Profit (after tax) and Other Comprehensive Income (after tax) for the period] (9+10)**	**84.79**	**97.38**	**75.68**	**182.17**	**140.06**	**283.27**
12	**Profit / (Loss) attrributable to :**						
	Equity Shareholders of Parent	86.28	95.12	77.64	181.40	147.38	294.03
	Non Controlling Interest	-	0.00	0.00	0.00	0.00	0.01
13	**Other Comprehensive Income attributable to :**						
	Equity Shareholders of Parent	(1.49)	2.26	(1.96)	0.77	(7.32)	(10.77)
	Non Controlling Interest	-	0.00	-	0.00	-	0.00
14	**Total Comprehensive Income attributable to :**						
	Equity Shareholders of Parent	84.79	97.38	75.68	182.17	140.06	283.26
	Non Controlling Interest	-	0.00	-	0.00	0.00	0.01
15	Paid-up equity share capital (Face value of ₹ 5 each)	82.37	82.31	82.25	82.37	82.25	82.31
16	Paid-up debt capital	-	-	-	-	-	-
17	Reserves excluding Revaluation Reserves						3,352.73
18	Debenture Redemption Reserve	-	-	-	-	-	-
19	Earnings Per Share (in ₹) (not annualised)						
	(a) Basic	5.24	5.78	4.72	11.02	8.97	17.87
	(b) Diluted	5.22	5.75	4.69	10.97	8.90	17.77

Notes :

1 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ('IND-AS') prescribed under Section 133 of the Companies Act, 2013 and other applicable recognised accounting practices and policies.

2 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 6 November 2025. The above results are subjected to 'limited review' by statutory auditors.

3 The comparative figures have been regrouped and reclassified to meet the current quarter's / year's classification.

4 Exceptional Items - During the quarter ended 30th June 2025, prospects of the subsidiary, ISMT Enterprises SA Luxemburg., was evaluated and it was decided to liquidate the company. Consequently, voluntary liquidation was initiated during the quarter ended 30 June 2025. Considering this, the credit balance in Foreign currency translation reserve was reclassified to the statement of profit & loss account of Rs. 2.01 crores and gain of Rs. 0.50 crores arising on account of loss of control was also recognised. On 01st September 2025, the name of 'ISMT Enterprises SA' has been deleted from the Luxembourg Trade Registry and pursuant to the Certificate of Deregistration.

5 ₹ 10 million = ₹ 1 Crore

KIRLOSKAR FERROUS INDUSTRIES LIMITED INDIA (PUNE)

P G BHAGWAT LLP CHARTERED ACCOUNTANTS PUNE

KIRTANE & PANDIT LLP Chartered Accountants SIGNED FOR IDENTIFICATION

KIRLOSKAR FERROUS INDUSTRIES LIMITED
A Kirloskar Group Company
Registered Office : One Avante, Level 5, Karve Road, Kothrud, Pune 411038, Maharashtra, India
Telephone No : +91 (20) 69065040 Email : kfilinvestor@kirloskar.com Website : www.kirloskarferrous.com
CIN: L27101PN1991PLC063223

6 Additional information pursuant to requirement of Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as amended :

	Particulars	Consolidated					
		Quarter ended			Period Ended		Year Ended
		30th September 2025	30th June 2025	30th September 2024	30th September 2025	30th September 2024	31st March 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Debt-Equity Ratio** (Debt/Equity) [Debt: long term borrowings + Short term borrowings] [Equity :Total Equity]	0.36	0.36	0.40	0.36	0.40	0.37
2	**Debt Service Coverage Ratio - Annualised** [Earning available for debt services / Interest + Instalment] [Earning available for debt services:net profit before tax+ non cash expenses (Depreciation and Amortisation) + Interest expense on borrowings] [Interest + Instalment : Interest expenses on borrowings and current maturities]	2.12	2.32	1.95	2.13	1.91	2.00
3	**Interest Service Coverage Ratio - Annualised** [EBIT / Finance Charges]	4.68	4.74	3.92	4.71	3.94	3.83
4	**Net Worth (₹ in Crores)** [Equity share capital + securities premium + reserves created out of profit]	2,205.97	2,159.55	1,962.47	2,205.97	1,962.47	2,060.03
5	**Current Ratio** (Current Assets / Current Liabilities)	1.14	1.09	1.05	1.14	1.05	1.06
6	**Long term debt to working capital** [Non current borrowings + current maturities of long term borrowing] / [Total current assets- (Current liabilities-Current Maturities of Long term borrowing)]	1.18	1.38	1.75	1.18	1.75	1.72
7	**Bad debts to Accounts receivable ratio** [Bad debts] / [Average trade receivables]	-	-	-	-	-	-
8	**Current liability ratio** [Total current liabilities] / [Total liabilities]	0.76	0.79	0.79	0.76	0.79	0.77
9	**Total debts to total assets** [Non current borrowings+ current borrowings] / [Total assets]	0.20	0.19	0.21	0.20	0.21	0.20
10	**Debtors turnover - Annualised** [Revenue from Operations] / [Avg. Trade Receivables]	6.25	6.06	6.92	6.15	6.69	6.77
11	**Inventory turnover - Annualised** (COGS / Avg. Inventory) [Cost of materials consumed + Purchases of stock-in-trade + Changes in inventories] / [Average Inventory]	3.57	3.56	3.20	3.62	3.12	3.47
12	**Operating margin (%) - Annualised** [EBITDA] / [Turnover]	12.21%	12.77%	11.65%	12.49%	11.84%	11.52%
13	**Net profit margin (%) - Annualised** [Profit / (loss) after tax / Revenue from Operations]	4.92%	5.60%	4.66%	5.25%	4.58%	4.48%

For KIRLOSKAR FERROUS INDUSTRIES LIMITED

R V Gumaste
Managing Director (DIN 00082829)

Place: Pune
Date: 06th November 2025

KIRLOSKAR FERROUS INDUSTRIES LIMITED INDIA (PUNE)

P G BHAGWAT LLP PUNE CHARTERED ACCOUNTANTS

KIRTANE & PANDIT LLP Chartered Accountants SIGNED FOR IDENTIFICATION

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A Kirloskar Group Company
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CIN: L27101PN1991PLC063223

Consolidated Segment Information

Sl No	Particulars	Quarter ended			Period Ended		Year Ended
		30th September 2025	30th June 2025	30th September 2024	30th September 2025	30th September 2024	31st March 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
i)	**1. Segment Revenue**						
	(a) Casting segment	1,087.73	1,035.33	1,107.91	2,123.06	2,155.28	4,047.38
	(b) Tube segment	621.87	595.79	508.04	1,217.66	965.91	2,294.31
	(c) Steel segment	476.89	358.76	460.02	835.65	887.79	1,680.17
	(d) Unallocated total	-	-	-	-	-	-
	Less: Inter-segment revenue (including inter-division)	(431.18)	(291.79)	(409.95)	(722.97)	(789.30)	(1,457.63)
	Net sales / income From Operations	**1,755.31**	**1,698.09**	**1,666.02**	**3,453.40**	**3,219.68**	**6,564.23**
ii)	**2. Segment Results** *(Profit (+) / Loss (-) before tax and interest from each segment)*						
	(a) Casting Segment	76.45	100.80	97.97	177.25	185.63	348.85
	(b) Tube Segment	67.74	41.83	15.66	109.57	43.13	119.21
	(c) Steel Segment	8.97	19.67	21.26	28.64	38.72	59.63
	(d) Unallocated Total	(0.70)	1.43	9.79	0.74	9.00	25.24
	Total	**152.46**	**163.74**	**144.68**	**316.20**	**276.48**	**552.93**
	Less: Interest	(32.59)	(34.00)	(36.88)	(66.59)	(70.18)	(144.44)
	Total Profit before Tax	**119.87**	**129.74**	**107.80**	**249.61**	**206.30**	**408.49**
iii)	**3. Capital Employed** *(Segment assets - Segment Liabilities)*						
	(a) Casting Segment	1,554.62	1,522.73	1,367.98	1,554.62	1,367.98	1,781.80
	(b) Tube Segment	1,339.12	1,453.96	1,633.50	1,339.12	1,633.50	1,479.42
	(c) Steel Segment	1,037.21	833.51	779.45	1,037.21	779.45	782.45
	(d) Unallocated Total	(351.48)	(276.90)	(444.16)	(351.48)	(444.16)	(608.51)
	Total	**3,579.47**	**3,533.30**	**3,336.77**	**3,579.47**	**3,336.77**	**3,435.16**
	4. Segment Assets						
	(a) Casting Segment	3,649.29	3,694.37	3,647.53	3,649.29	3,647.53	3,562.75
	(b) Tube Segment	1,526.33	1,761.40	1,811.92	1,526.33	1,811.92	1,724.29
	(c) Steel Segment	1,225.57	1,018.01	978.05	1,225.57	978.05	980.54
	(d) Unallocated Total	26.73	33.07	53.81	26.73	53.81	61.14
	Total	**6,427.92**	**6,506.85**	**6,491.31**	**6,427.92**	**6,491.31**	**6,348.72**
	5. Segment Liabilities						
	(a) Casting Segment	2,094.67	2,171.64	2,279.55	2,094.67	2,279.55	1,800.95
	(b) Tube Segment	187.21	307.44	178.42	187.21	178.42	244.87
	(c) Steel Segment	188.36	184.50	198.60	188.36	198.60	198.09
	(d) Unallocated Total	378.21	309.97	497.97	378.21	497.97	669.65
	Total	**2,848.45**	**2,973.55**	**3,154.54**	**2,848.45**	**3,154.54**	**2,913.56**

For KIRLOSKAR FERROUS INDUSTRIES LIMITED

Place: Pune
Date: 06th November 2025

R V Gumaste
Managing Director (DIN 00082829)

KIRLOSKAR FERROUS INDUSTRIES LIMITED ★ INDIA (PUNE)

P G BHAGWAT LLP ★ PUNE ★ CHARTERED ACCOUNTANTS

KIRTANE & PANDIT LLP ★ SIGNED FOR IDENTIFICATION ★ Chartered Accountants

KIRLOSKAR FERROUS INDUSTRIES LIMITED

A Kirloskar Group Company

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CIN: L27101PN1991PLC063223

Statement of Assets and Liabilities

Rs. in Crores

	Particulars	Consolidated	
		30th September 2025	31st March 2025
		Unaudited	Audited
	ASSETS		
(1)	**Non-current assets**		
	(a) Property, Plant and Equipment	3,514.79	3,486.68
	(b) Capital work-in-progress	297.38	336.80
	(c) Other intangible assets	26.24	26.33
	(d) Intangible assets under development	-	2.00
	(e) Financial assets		
	(i) Investments	0.94	0.94
	(ii) Loans	0.13	0.14
	(iii) Other financial assets	46.16	45.33
	(f) Other non-current assets	74.98	79.14
	(g) Platform account	-	-
	Total non-current assets	**3,960.62**	**3,977.36**
(2)	**Current assets**		
	(a) Inventories	1,044.49	1,126.71
	(b) Financial assets		
	(i) Trade receivables	1,202.35	1,044.05
	(ii) Cash and cash equivalents	28.80	42.24
	(iii) Bank balances other than (ii) above	38.13	26.70
	(iv) Loans	2.36	2.25
	(v) Other financial assets	22.21	17.50
	(c) Current tax assets (net)	0.01	9.26
	(d) Other Current Assets	128.95	102.65
	Total current assets	**2,467.30**	**2,371.36**
	Total assets	**6,427.92**	**6,348.72**
(1)	**EQUITY AND LIABILITIES**		
	Equity		
	(a) Equity share capital	82.37	82.31
	(b) Other Equity	3,497.10	3,352.86
	Non-controlling Interest	-	(0.01)
	Total equity	**3,579.47**	**3,435.16**
	Liabilities		
(2)	**Non-current liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	402.00	417.12
	(ii) Leased liabilities	1.25	1.58
	(b) Provisions	17.58	12.32
	(c) Deferred tax liabilities (net)	255.48	244.72
	Total non-current liabilities	**676.31**	**675.74**
(3)	**Current liabilities**		
	(a) Financial liabilities		
	(i) Borrowings	886.42	858.74
	(ii) Lease liabilities	0.72	0.83
	(iii) Trade payables		
	- Total outstanding dues of micro enterprises and small enterprises	59.73	57.61
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	938.88	1,012.68
	(iv) Other financial liabilities	141.72	189.34
	(b) Other Current Liabilities	70.52	82.64
	(c) Provisions	30.09	35.89
	(d) Current tax liability	44.06	0.09
	Total current liabilities	**2,172.14**	**2,237.82**
	Total liabilities	**2,848.45**	**2,913.56**
	Total equity and liabilities	**6,427.92**	**6,348.72**

For KIRLOSKAR FERROUS INDUSTRIES LIMITED

Place: Pune
Date: 06th November 2025

R V Gumaste
Managing Director (DIN 00082829)

KIRLOSKAR FERROUS INDUSTRIES LIMITED ★ INDIA (PUNE)

R G BHAGWAT LLP ★ CHARTERED ACCOUNTANTS ★ PUNE

KIRTANE & PANDIT LLP ★ Chartered Accountants ★ SIGNED FOR IDENTIFICATION

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Cash Flow Statement

Rs. in Crores

Particulars	Consolidated		
	30th September 2025	30th September 2024	31st March 2025
	Unaudited	Unaudited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES :			
Net profit before tax	249.61	206.30	408.49
Add / (Less) :			
Depreciation	130.48	123.84	255.83
(Profit) / loss on sale of assets	(0.11)	(0.06)	5.61
Provision for doubtful debts	0.05	0.45	5.04
Provision for doubtful advances	-	-	-
Unrealised foreign exchange (gain) / loss	4.42	(0.31)	1.89
Employee share-based payment expense	1.30	2.19	5.95
Remeasurements of post-employment benefit obligations	3.72	(7.64)	(14.14)
Fair value changes in derivative financial instrument	(5.61)	-	3.33
Finance costs	66.59	70.20	144.44
Loss on liquidation of subsidiary	(0.50)	-	-
Foreign Currency Translation Reserves	-	(0.10)	(0.04)
Reclassification of FCTR on subsidiaries	(2.01)	-	-
Interest income	(2.41)	(2.39)	(3.84)
Profit on redemption of Mutual funds	(0.02)	(0.05)	(0.06)
Provision no longer required written back	(3.74)	(6.31)	(28.54)
Sundry credit balances appropriated	-	(0.01)	(1.77)
Profit on Lease retirement	-	(0.49)	(0.49)
	192.16	179.32	373.21
Operating profit before working capital changes	441.77	385.62	781.70
Movements in working capital:			
Decrease / (increase) in inventories	82.22	(266.70)	(99.88)
Decrease / (increase) in trade receivables	(158.36)	(130.16)	(145.76)
Decrease / (increase) in non-current loans	0.02	(0.12)	(0.01)
Decrease / (increase) in other non-current assets	(10.64)	0.14	5.47
Decrease / (increase) in non-current financial assets, others	(0.54)	(0.27)	(1.14)
Decrease / (increase) in current loans	(0.10)	1.41	(0.02)
Decrease / (increase) in other current assets	(26.31)	(72.64)	(2.63)
Decrease / (increase) in bank balance other than cash and cash equivalent	(11.44)	1.75	(17.41)
Decrease / (increase) in current financial assets, others	(1.99)	(6.87)	(21.81)
Increase / (decrease) in trade payables	(71.97)	383.86	226.92
Increase / (decrease) in other current financial liabilities	8.68	5.79	(1.96)
Increase / (decrease) in other current liabilities	(11.60)	(6.28)	12.29
Increase / (decrease) in non-current provisions	5.27	1.77	(0.76)
Increase / (decrease) in current provisions	(5.81)	8.98	13.38
	(202.57)	(79.34)	(33.32)
Cash generated from Operations	239.20	306.28	748.38
Taxes paid	(5.15)	(52.82)	(92.59)
Net cash from Operating Activities (A)	**234.05**	**253.46**	**655.79**
B. CASH FLOW FROM INVESTING ACTIVITIES :			
Purchase of property, plant and equipment including CWIP and capital advances	(158.36)	(281.37)	(484.55)
Inter-corporate deposit to subsidiaries	-	(1.75)	-
Proceeds from sale of property, plant and equipment	1.92	8.07	5.65
Investment in other financial assets	-	-	(0.04)
Interest received	2.51	2.84	4.33
Profit on redemption of Mutual funds	0.02	0.05	0.06
Net Cash from Investing Activities (B)	**(153.91)**	**(272.16)**	**(474.55)**
C. CASH FLOW FROM FINANCING ACTIVITIES :			
Interest and other borrowing costs paid	(66.46)	(69.99)	(144.07)
Proceeds / (repayment) Proceeds from long term borrowings (net)	7.32	(1.81)	(116.96)
Proceeds / (repayment) from short term borrowings (net)	5.25	124.91	174.98
Payment of lease liabilities	(0.58)	0.58	(1.77)
Issue of equity shares	2.05	4.44	5.22
Dividend paid	(41.16)	(40.98)	(90.36)
Net Cash from Financing Activities (C)	**(93.58)**	**17.15**	**(172.96)**
Net increase / (decrease) in Cash and Cash Equivalents (A+B+C)	**(13.44)**	**(1.55)**	**8.28**
Cash and Cash Equivalents at the beginning of the period	**42.24**	**33.96**	**33.96**
Cash and Cash Equivalents at the end of the period	**28.80**	**32.41**	**42.24**

For KIRLOSKAR FERROUS INDUSTRIES LIMITED

Place: Pune
Date: 06th November 2025

R V Gumaste
Managing Director (DIN 00082829)

KIRLOSKAR FERROUS INDUSTRIES LIMITED ★ INDIA (PUNE)

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KIRTANE & PANDIT LLP ★ SIGNED FOR IDENTIFICATION ★ Chartered Accountants

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Dr. Pai Marg, Baner
Pune, 411045

Independent Auditor's Review Report on
Unaudited Standalone Financial Results of Kirloskar Ferrous Industries Limited for Quarter and Half Year ended September 30, 2025
(Pursuant to the Regulation 33and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended)

Review Report
To The Board of Directors
Kirloskar Ferrous Industries Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Kirloskar Ferrous Industries Limited (the "Company") for the quarter and half year ended September 30, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.

KIRTANE & PANDIT LLP * Chartered Accountants * FRN 105215W/ W100057

P G BHAGWAT LLP * CHARTERED ACCOUNTANTS * PUNE

A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For
KIRTANE & PANDIT LLP
Chartered Accountants
Firm Registration No.105215W/W100057

Parag Pansare
Partner
Membership No: 117309
Date: November 06, 2025
UDIN: 25117309BMJECI6850
Pune

For
P G BHAGWAT LLP
Chartered Accountants
Firm Registration No. 101118W/ W100682

Nachiket Deo
Partner
Membership No: 117695
Date: November 06, 2025
UDIN: 25117695BMJNRA7095
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Dr. Pai Marg, Baner
Pune, 411045

Independent Auditor's Review Report on
Unaudited Consolidated Financial Results of Kirloskar Ferrous Industries Limited for Quarter and Half Year ended September 30, 2025
(Pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended)

Review Report
To The Board of Directors
Kirloskar Ferrous Industries Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Kirloskar Ferrous Industries Limited (the "The Holding Company") and its Subsidiaries (the Holding Company and its Subsidiaries together referred to as "the Group") for the quarter and half year ended September 30, 2025 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

KIRTANE & PANDIT LLP * Chartered Accountants * FRN 105215W/ W100057

P G BHAGWAT LLP * CHARTERED ACCOUNTANTS * PUNE

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Master Circulars issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of Entity	Relationship
1	Kirloskar Ferrous Industries Limited	The Holding Company
2	Oliver Engineering Private Limited	Subsidiary
3	ISMT Enterprises S.A Luxembourg (Subsidiary till 26th May 2025)	Subsidiary
4	Tridem Port and Power Company Private Limited	Subsidiary
5	Nagapattinam Energy Private Limited	Subsidiary
6	Best Exim Private Limited	Subsidiary
7	Success Power and Infraprojects Private Limited	Subsidiary
8	Marshal Microware Infrastructure Development Company Private Limited	Subsidiary
9	Adicca Energy Solutions Private Limited.	Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the Management certified results referred to in paragraph 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of seven subsidiaries included in the unaudited consolidated financial results; whose financial results reflect the total assets Rs. 3.10 Crore and Net Cash outflow of Rs. 0.004 Crore as at September 30, 2025, Nil total income, total net profit/ (loss) after tax of Rs. (0.14) Crore and Rs. 1.02 Crore, total comprehensive income of Rs. (0.14) Crore and Rs. 1.02 Crore for the quarter and half year ended September 30, 2025 respectively, as considered in the unaudited consolidated financial results (before Consolidation Adjustments). These interim financial results have been furnished to us by the Management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such management certified unaudited interim financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of this matter.

KIRTANE & PANDIT LLP * Chartered Accountants * FRN 105215W/ W100057

P G BHAGWAT LLP * CHARTERED ACCOUNTANTS * PUNE

7. The accompanying statement of consolidated financial results of the Company include the unaudited interim financial results of one Subsidiary whose unaudited interim financial results reflect the total assets Rs. 226.35 Crore and Net Cash Inflow of Rs. 4.51 Crore as at September 30, 2025, total income of Rs. 31.32 Crore and Rs. 46.36 Crore, total net loss after tax of Rs. 5.96 Crore and Rs. 9.06 Crore, total comprehensive income of Rs. (5.95) Crore and Rs. (9.05) Crore for the quarter and half year ended September 30, 2025 respectively, as considered in the unaudited consolidated financial results (before Consolidation Adjustments). These unaudited interim financial results have been reviewed by one of the Joint Statutory Auditor. The conclusion of the other Joint Statutory Auditor, in so far as it relates to the affairs of the wholly owned subsidiary, is based solely on such unaudited financial information/ financial results. According to the information and explanations given to us by the Management, this interim financial result is not material to the Group.

For
Kirtane & Pandit LLP
Chartered Accountants
Firm Registration No.105215W/W100057

Parag Pansare
Partner
Membership No: 117309
Date: November 06, 2025
UDIN: 25117309BMJECJ1333
Pune

For
P G BHAGWAT LLP
Chartered Accountants
Firm Registration No. 101118W/ W100682

Nachiket Deo
Partner
Membership No: 117695
Date: November 06, 2025
UDIN: 25117695BMJNRB6387
Pune