RATHI BARS LIMITED

CIN No: L74899DL1993PLC054781
Regd. Office: A-24/7, Mohan Co-operative Industrial Estate,
Mathura Road, New Delhi-110044
Ph.: +91-11-42760373, 42730360
Web: www.rathisteels.com, E-mail: rathibars@hotmail.com

Date: August 12, 2026

The Secretary, Listing Department
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai - 400001
Maharashtra, India

SCRIP CODE: 532918
SYMBOL: RATHIBAR

Subject: Outcome of the Board Meeting held on Wednesday, the 12 day of August, 2026 at 03:00 P.M. and concluded at 03:50 P.M.

Dear Sir/Ma'am,

Pursuant to the provision of Securities and Exchange Board of India (Listing Obligations andDisclosure Requirement), Regulation, 2015 ("Listing Regulation"),this is to inform you that theBoard of Directors in their meeting held on Wednesday, the 12th day of August, 2026, inter alia, has considered,approved and noted the various proposal discussed in the Board Meeting.

A copy of the outcome of the Board Meeting is attached herewith.

The meeting of the Board commenced at 03:00 P.M. and concluded at 03:50 P.M.

The above information will also be hosted on the website of the Company i.e. www.rathisteels.com

You are requested to take the information on your records.

Thanking you,

For**Rathi Bars Limited**

Anurag Rathi
Digitally signed by Anurag Rathi
Date: 2026.08.12 15:57:07 +05'30'

AnuragRathi
Managing Director
DIN: 00063345

Encl: As above

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Outcome of Board Meeting held on August 12, 2026

Dear Sir / Madam,

Pursuant to Regulations 30, 33 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the meeting of the Board of Directors of **Rathi Bars Limited** was held on Wednesday, August 12, 2026, at 03:00 P.M. at the Registered Office of the Company situated at A-24/7, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi-110044 and concluded at 03:50 P.M.

The Board of Directors, interalia, considered, discussed and approved/noted the following matters:

1. Election of Chairman of the Meeting

Mr.AnuragRathi, Managing Director of the Company, was elected as the Chairman of the Meeting.

2. Leave of Absence

All the Directors of the Company were present at the Meeting. Accordingly, no leave of absence was required or granted.

3. Confirmation of Minutes of Previous Board Meeting

The minutes of the previous meeting of the Board of Directors were placed before the Board, confirmed and signed by the Chairman.

4. Minutes of the Audit Committee Meeting

The minutes of the meeting of the Audit Committee were placed before the Board and taken on record.

5. Standalone Unaudited Financial Results for the Quarter ended June 30, 2026 and Limited Review Report thereon

The Board considered and approved the **Standalone Unaudited Financial Results of the Company for the quarter ended June 30, 2026**, as reviewed and recommended by the Audit Committee, along with the **Limited Review Report issued by the Statutory Auditors** thereon.

A copy of the Standalone Unaudited Financial Results for the quarter ended June 30, 2026, together with the Limited Review Report thereon, is enclosed herewith.

6. Status of Closure/Suspension of Manufacturing Operations

The Board reviewed the status of closure/suspension of the manufacturing operations of the Company and noted that the manufacturing operations continue to remain suspended due to various reasons. The Board further noted that there had been no change in the status of the manufacturing operations since the previous review.

7. Revival and Re-commencement of Operations

The Board reviewed the way forward for revival and re-commencement of the operations of the Company and noted that a writ petition had been filed before the Hon'ble Rajasthan High Court.

The Board further noted that, vide its order dated May 26, 2026, the Hon'ble Rajasthan High Court had directed the Central Pollution Control Board (CPCB) to consider and decide upon the representations submitted by the Company by passing a speaking order.

The Board took note of the developments and advised the management to continue pursuing the matter and take necessary steps towards the revival and re-commencement of operations.

8. Discussions with Bankers/Lenders and Asset Monetization

The Board reviewed the status of discussions and coordination with the bankers and lenders regarding the possibility of obtaining a moratorium, restructuring of the existing credit facilities, One Time Settlement (OTS) and availing fresh credit facilities.

The Board noted that discussions had been undertaken with the bankers and lenders in this regard. The Board further noted that a **Joint Lenders' Meeting was held on July 27, 2026, at EY, Worldmark-1, Aerocity, New Delhi**, wherein the possible process for monetization of the Company's assets was discussed.

The Board took note of the developments and advised the management to continue discussions and coordination with the bankers and lenders and pursue appropriate measures for the revival of the Company.

The Meeting concluded at 03:50 P.M. with a vote of thanks to the Chair.

This is for your information and records.

For Rathi Bars Limited

Anurag Rathi

Digitally signed by Anurag Rathi
Date: 2026.08.12 15:57:47 +05'30'

AnuragRathi
Managing Director
DIN: 00063345

MASAR & CO
(Chartered Accountants)

B-113, IInd Floor, Sector-64,
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Web. : www.masarindia.com

Limited Review Report on Unaudited Standalone Quarterly Financial Results of Rathi Bars Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report

To
The Board of Directors
Rathi Bars Limited
New Delhi

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Rathi Bars Limited (the "Company") for the quarter ended June 30, 2026 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

   The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the interim financial information based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.

   A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above and based on the information and explanations provided to us by the Management, we noted that the Company's Cash Credit facilities from Axis Bank and Yes Bank amounting to ₹60.08 crore and ₹19.68 crore, respectively, and term loan from HDFC Bank amounting to ₹4.07 crore have been classified as Non-Performing Assets (NPA) by the respective banks during quarter. Further, an amount of ₹64.21 crore outstanding towards TReDS financiers remains unpaid and is under litigation.

   As stated in the minutes of the Board Meeting dated 10 April 2026, the Board noted, approved and ratified the temporary suspension of manufacturing operations of the

MASAR & CO. FRN-033829N Chartered Accountants

Company due to, inter alia, income-tax search proceedings commenced on 15 December 2025, invocation of GRAP Stage IV restrictions in NCR by CAQM, Suo-moto amendment of Consent to Operate (CTO) by RSPCB dated 16 January 2026 and significant increase in power tariffs by Jaipur Vidyut Vitran Nigam Limited (JVVNL). The manufacturing operations remained suspended up to the end of the quarter.

Further, the Board has proposed monetization of assets for repayment of bank dues, which may significantly affect the future operations of the Company. These matters indicate the existence of material uncertainty which may cast significant doubt on the Company's ability to continue as a going concern.

Further, the Company has recognized a provision for bad and doubtful debts of ₹11.94 crore during the quarter, approx. 20% of the disputed/disagreed trade receivables. In the absence of sufficient appropriate evidence to support the basis and adequacy of such provision, we are unable to determine whether any further adjustment is required in respect of trade receivables and the corresponding impact on the financial results.

Subject to the above observation, our conclusion is not further modified in respect of this matter.

4. Based on our review conducted as stated above, except for the possible effects of the matters described in Note 3, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results, prepared in accordance with the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India, has not been prepared, in all material respects, in accordance with the requirements of Regulation 33 of the Listing Regulations.

For M A S A R & Co.
Chartered Accountants
FRN: 033829N



CA Shashi Shekhar Rai
Partner
M. No.: 519011
UDIN: 26519011ZHFCOM1732
Place: Noida
Date: 12.08.2026

RATHI BARS LIMITED

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CIN No: L74899DL1993PLC054781

Statement of Standalone Unaudited Results for the Quarter ended on 30th June 2026 (Rs. In Lacs)

Particulars		Quarter Ended			Year Ended
		30/06/2026	31/03/2026	30/06/2025	31/03/2026
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	**Revenue**				
(a)	Revenue from Operations	-	1,954.12	13,283.55	36,859.90
(b)	Other Income	-	21.90	22.35	131.61
	Total Revenue	-	1,976.02	13,305.90	36,991.51
2	**Expenses**				
(a)	Cost of Materials consumed	-	-	7,003.66	13,906.49
(b)	Purchase of stock-in-trade	-	1,524.48	5,492.03	19,823.30
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	79.98	193.27	(24.20)	403.15
(d)	Employee benefits expense	4.69	35.11	112.22	419.80
(e)	Finance Costs	126.46	203.64	143.15	609.40
(f)	Depreciation and amortisation expense	102.05	137.34	105.42	498.77
(g)	Other expenses	1,248.62	1,359.40	365.43	2,556.25
	Total Expenses	1,561.79	3,453.24	13,221.71	38,217.16
3	Profit / (Loss) before exceptional items and Tax(1-2)	(1,561.79)	(1,477.22)	84.19	(1,225.65)
4	Exceptional Items				
5	Profit / (Loss) before tax (3 - 4)	(1,561.79)	(1,477.22)	84.19	(1,225.65)
6	Tax expense*				
(a)	Current Tax				
(b)	Deferred tax				
(c)	Excess Provision of Earlier Years Tax Written off				73.39
7	Net Profit / (Loss) for the period from Continuing Operatin (5 - 6)*	(1,561.79)	(1,477.22)	84.19	(1,152.26)
8	Profit & Loss from Discontinuing Operation	-	-		-
9	Tax Expenses from Discontinuing operation	-	-		-
10	Profit / (Loss) from Discontinuing Operation after Tax (8-9)	-	-		-
11	Net Profit / (Loss) for the period (7 + 10)	(1,561.79)	(1,477.22)	84.19	(1,152.26)
12	Other Comprehensive Income				
A	-Items that will not be reclassified to Profit or Loss				
	-Income Tax relating to items that will not be reclassified to Profit or Loss				
B	-Items that will be reclassified to Profit or Loss				
	-Income Tax relating to items that will be reclassified to Profit or Loss				
	Total Comprehensive Income (11+12)	(1,561.79)	(1,477.22)	84.19	(1,152.26)
13	Earnings Per Share (EPS) (of Rs. 10/- each)				
(a)	Basic and diluted (EPS) (in Rs.)	(9.56)	(9.05)	0.52	(7.06)
	General Information				

Significant Accounting Policies & Notes on Accounts

Notes:

1. The above result have been reviewed by the Statutory Auditor, Audit Committee and approved by the Board of Directors at their respective meetings held on August 12, 2026.
2. The financial statements have been prepared in accordance with the Indian Accounting Standards (hereinafter referred to as 'IndAs') as notified by Ministry of Corporate affairs pursuant to Section 133 of the Companies Act, 2013.
3. The figures of previous year / Quarters have been re-arranged/re-grouped wherever felt necessary.
4. * Tax expenses / Provision for Taxation has been made on annual basis only.
5. The amount of ₹₹1193.80 Lacs represents provision for bad and doubtful debts recognised during the Quarter and has been included under "Other Expenses" in the Statement of Profit and Loss.

Place: New Delhi
Date : 12/08/2026

By order of the Board
for **Rathi Bars Limited**

Anurag Rathi
(Managing Director)
DIN : 00063345

MASAR & CO. ★ FRN-033829N ★ Chartered Accountants

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CIN No: L74899DL1993PLC054781

Statement of Standalone Unaudited Results for the Quarter ended on 30th June 2026 **(Rs. In Lacs)**

Particulars	Quarter Ended			Year Ended
	30/06/2026	31/03/2026	30/06/2025	31/03/2026
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Total Revenue From operations	-	1,976.02	13,305.90	36,991.51
2 Net Profit/Loss for the Period (Before Tax)	(1,561.79)	(1,477.22)	84.19	(1,225.65)
3 Net Profit/Loss for the Period (After Tax)				(1,152.26)
4 Total Comprehensive Income	(1,561.79)	(1,477.22)	84.19	(1,152.26)
5 Equity Share Capital	1,633.04	1,633.04	1,633.04	1,633.04
6 Reserves(Excluding Revaluation Reserves)				8,015.96
7 Earning Per Share(of Rs. 10 Each) *				
Basic :	(9.56)	(9.05)	0.52	(7.06)
Diluted :	(9.56)	(9.05)	0.52	(7.06)

* Not Annualised

Notes:

1. The above is an extract of the detailed format of Quarterely/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The Full format of the Quarterely/Annual Financial Results are available on the Stock Exchange's websites i.e. 'www.bseindia.com' and also at the website of the Company at www.rathisteels.com.
2. The Company does not have any Exceptional and Extraordinary item to report during the above periods.
3. The Company has not discontinued any of its operations during the above periods.
4. Tax expenses / Provision for Taxation has been made on annual basis only.
5. The figures of previous year / Quarters have been re-arranged/re-grouped wherever felt necessary.

Place: New Delhi
Date : 12/08/2026

By order of the Board
for **Rathi Bars Limited**

Anurag Rathi
(Managing Director)
DIN : 00063345

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UDIN: 26519011ZHFCOM1732