TAJGVK

1st August, 2025

Bombay Stock Exchange Limited
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort
MUMBAI – 400 001.

The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra Kurla Complex, Bandra (E)
MUMBAI – 400 051.

Dear Sir,

Sub: Out come of Board meeting - Un-Audited Financial Results for the 1st Quarter ended 30th June, 2025 and AGM related Intimation.

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements) 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 1st August, 2025, has considered and approved the following business :

1) Un-Audited Limited Reviewed Standalone and Consolidated Financial Results of the company for the 1st Quarter ended 30th June, 2025 together with Limited Review Report thereon pursuant to the Regulation 33(3)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2) The **30th Annual General Meeting (AGM)** of the Company will be held on **Friday, the 12th September, 2025** at 11.00 A.M. through video conferencing / other Audio-Visual Means.
3) Pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has fixed **Monday, the 8th September, 2025**, as the Record Date for determining entitlement of Members to dividend for the financial year ended March 31, 2025. If the dividend is approved at the AGM, payment of such dividend, subject to deduction of tax at source, will be made on or after **Monday, 15th September, 2025**:
   i. to all Beneficial Owners in respect of shares held in electronic form as per the data as may be made available by the National Securities Depository Limited and the Central Depository Services (India) Limited as at the close of business hours on **Monday, 8th September, 2025**; and
   ii. to all those Members holding shares in physical form, whose names appear in the Company's Register of Members after giving effect to valid transmission or transposition requests lodged with the Company as at the close of business hours on **Monday, 8th September, 2025**.

The above information is also available on the website of the Company at www.tajgvk.in. The Board meeting commenced at 11.30 a.m. and concluded at 1.25 P.M. We would be obliged if you could take the above on record.

Yours faithfully,
For TAJ GVK HOTELS & RESORTS LIMITED

J SRINIVASA MURTHY
CFO & COMPANY SECRETARY
M.No.FCS-4460

TAJ GVK HOTELS & RESORTS LTD. HYDERABAD

Encl: a/a

TAJGVK

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE, 2025

₹ lakhs

Particulars	Quarter Ended			Year ended
	Unaudited	Audited	Unaudited	Audited
	June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
Revenue from Operations	**10639**	12476	9281	**44968**
Other Income (Refer Note No.5)	**2190**	583	189	**1164**
Total Income	**12829**	13059	9470	**46132**
Expenses				
a. Food and Beverages consumed	**900**	987	801	**3816**
b. Employee Benefits Expense	**2169**	2260	1896	**8451**
c. Fuel, Power and Light	**743**	1457	707	**3976**
d. Finance Costs	**116**	163	250	**885**
e. Depreciation and Amortisation Expense	**325**	331	330	**1320**
f. Other Expenses	**3641**	4450	3207	**14825**
Total Expenses	**7894**	9648	7191	**33273**
Profit/ (Loss) before Exceptional items and Tax	**4935**	3411	2279	**12859**
Exceptional item - Others				
Profit/ (Loss) before tax	**4935**	3411	2279	**12859**
Tax expense:				
Current tax	**1333**	890	720	**3320**
Deferred tax	**(20)**	43	(11)	**143**
Tax relating to earlier years	**-**	(382)	299	**(89)**
Total Tax Expenses	**1313**	551	1008	**3374**
Profit/ (Loss) after tax	**3622**	2860	1271	**9485**
Other Comprehensive Income (Net of tax)		**(51)**	-	**(51)**
Total Comprehensive Income (Comprising Profit/ (Loss) and Other Comprehensive Income (**after tax**))	**3622**	**2809**	**1271**	**9434**
Paid-up Equity Share Capital (Face value per share - Rs. 2 each)	1254	1254	1254	1254
Earnings Per Share (Face value - Rs 2 each)				
Basic	5.78	4.48	2.03	15.05
Diluted	5.78	4.48	2.03	15.05

See accompanying notes to the financial results

M. VENKATESWARA RAO & CO. Chartered Accountants

TAJ GVK HOTELS & RESORTS LTD. HYDERABAD

TAJGVK

Notes:

1. The Standalone and Consolidated Unaudited Financial results for the quarter ended 30th June 2025 were reviewed by the Audit Committee and Approved by the Board of Directors at their respective meetings held on 01st August 2025. The results have been reviewed by the Statutory Auditors of the Company.

2. These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

3. The consolidated profits for the quarter ended 30th June 2025 include the company's share of profit in the Joint Venture (JV) Company, i.e. Green Woods Palaces and Resorts Private Limited, which operates the Taj Santacruz Hotel in Mumbai.

4. As part of the Company's policy to renovate / refurbish hotels regularly to maintain best-in-class customer satisfaction, the Company has undertaken renovation of guest rooms and public areas at Taj Deccan, Hyderabad during the quarter under review. An amount of Rs.157 lakhs was incurred during the quarter under review (Rs.337 lakhs in the corresponding quarter of the previous year).

5. Other Income for the quarter includes an amount of Rs. 2,021 lakhs towards the dividend for the financial year 2024-25, received from JV Company, M/s Green Woods Palaces and Resorts Private Limited.

6. The figures for the quarter ended March 31, 2025 represent the differences between audited financial results for the year ended March 31, 2025 and the unaudited year-to-date results for the nine months ended December 31, 2024.

7. The Company's only business being hoteliering, disclosure of segment-wise information under Indian Accounting Standard (Ind AS) 108 "Operating Segments" does not arise. There is no geographical segment to be reported since all the operations are undertaken in India.

8. The standalone and consolidated results for the quarter ended 30th June, 2025 will be available on the Bombay Stock Exchange website (URL: www.bseindia.com), the National Stock Exchange website (URL: www.nseindia.com) and on the Company's website (URL: www.tajgvk.in).

M. BHASKARA RAO & Co Chartered Accountants

By Order of the Board
For TAJ GVK Hotels & Resorts Limited

SHALINI BHUPAL
Managing Director
DIN – 00005431

Hyderabad
August 01, 2025

TAJGVK HOTELS & RESORTS LTD. HYDERABAD

M. BHASKARA RAO & CO
CHARTERED ACCOUNTANTS
PHONES : 23311245, 23393900
FAX : 040-23399248

5-D, FIFTH FLOOR, "KAUTILYA",
6-3-652, SOMAJIGUDA,
HYDERABAD-500 082. INDIA.
e-mail : mbr_co@mbrc.co.in

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

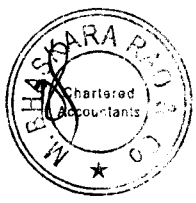
To the Board of Directors of
TAJGVK Hotels & Resorts Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of TAJGVK Hotels & Resorts Limited (the "Company") for the Quarter ended 30th June 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This statement, is the responsibility of the Company's management and has been approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) *"Interim Financial Reporting"* prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules made thereunder and other accounting principles generally accepted in India and in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, *'Review of Interim Financial Information performed by the Independent Auditor of the Entity'*, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would be aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. Attention is drawn to the fact that the figures for the quarter ended March 31, 2025 as reported in these standalone financial results are the balancing figures between audited figures in respect of full previous financial year and the published year to date unaudited figures up to the end of the third quarter of the previous financial year which were subjected to limited review by us.

For **M. Bhaskara Rao & Co.**
Chartered Accountants
Firm Registration No: 000459S

M. BHASKARA RAO Chartered Accountants Co

D Bapu Raghavendra
Partner
Membership No: 213274
UDIN: 25213274BMKQH01364

Hyderabad, 01st August 2025

TAJGVK

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE, 2025

₹ lakhs

Particulars	Quarter Ended			Year ended
	Unaudited	Audited	Unaudited	Audited
	June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
Revenue from Operations	**10639**	12476	9281	**44968**
Other Income (Refer Note No.5)	**2190**	583	189	**1164**
Total Income	**12829**	13059	9470	**46132**
Expenses				
a. Food and Beverages consumed	**900**	987	801	**3816**
b. Employee Benefits Expense	**2169**	2260	1896	**8451**
c. Fuel, Power and Light	**743**	1457	707	**3976**
d. Finance Costs	**116**	163	250	**885**
e. Depreciation and Amortisation Expense	**325**	331	330	**1320**
f. Other Expenses	**3641**	4450	3207	**14825**
Total Expenses	**7894**	9648	7191	**33273**
Profit/ (Loss) before Exceptional items and Tax	**4935**	3411	2279	**12859**
Exceptional items	-	-	-	-
Profit/ (Loss) before tax	**4935**	3411	2279	**12859**
Tax expense:				
Current tax	**1333**	890	720	**3320**
Deferred tax	**(20)**	43	(11)	**143**
Tax relating to earlier years	-	(382)	299	**(89)**
Total Tax Expenses	**1313**	551	1008	**3374**
Profit/ (Loss) after tax	**3622**	2860	1271	**9485**
Share of Profit/(Loss) of Joint Venture (net of tax)	**488**	620	427	**2234**
Profit / (Loss) after taxes, minority interest and share of profit / (loss) of the joint venture	**4110**	3480	1698	**11719**
Other Comprehensive Income (Net of tax)	-	(51)	-	**(51)**
Share of Other Comprehensive Income of Joint Venture (Net of tax)	-	(6)	-	**(6)**
Total Comprehensive Income (Comprising Profit/ (Loss) and Other Comprehensive Income (**after tax**))	**4110**	3423	1698	**11662**
Paid-up Equity Share Capital (Face value per share - Rs. 2 each)	1254	1254	1254	1254
Earnings Per Share (Face value - Rs 2 each)				
Basic	6.55	5.46	2.71	18.60
Diluted	6.55	5.46	2.71	18.60

See accompanying notes to the financial results

M. BHASKARA RAO & Co. Chartered Accountants

TAJ GVK HOTELS & RESORTS LTD. HYDERABAD

M. BHASKARA RAO & CO
CHARTERED ACCOUNTANTS
PHONES : 23311245, 23393900
FAX : 040-23399248

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HYDERABAD-500 082. INDIA.
e-mail : mbr_co@mbrc.co.in

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of
TAJGVK Hotels & Resorts Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of TAJGVK Hotels & Resorts Limited (the "Company") which also includes its share of the net profit after tax and total comprehensive income of its joint venture viz. Green Woods Palaces and Resorts Pvt Ltd for the quarter ended 30th June 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This statement, which is the responsibility of the Company's management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules made thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would be aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an audit opinion.

   We also performed necessary procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
   - TAJGVK Hotels & Resorts Limited ("Company")
   - Green Woods Palaces and Resorts Pvt Ltd ("Joint Venture')



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. This Statement also includes the Company's share of Net Profit after tax and other comprehensive income of Rs.488 Lakhs for the quarter ended 30th June 2025, in respect of the Joint Venture of the Company, whose financial results have not been reviewed by us. Those financial results have been reviewed by other auditors whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the said joint venture, is based solely on the said report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion on the Statement is not modified in respect of the above matter.

7. Attention is drawn to the fact that the figures for the quarter ended March 31, 2025 as reported in these consolidated financial results are the balancing figures between audited figures in respect of full previous financial year and the published year to date unaudited figures up to the end of the third quarter of the previous financial year which were subjected to limited review by us.

For **M. Bhaskara Rao & Co.**
Chartered Accountants
Firm Registration No: 000459S

M. BHASKARA RAO Chartered Accountants Co

D Bapu Raghavendra
Partner
Membership No: 213274
UDIN: 25213274BMKQHP4852

Hyderabad, 01st August 2025