CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL
Care that inspires

CMMH/BSE/2020-21/67 **09th February, 2021**

The Bombay Stock Exchange Ltd.,
Phirozejeejeebhoy Towers,
25th Floor, Dalal Street, Fort, Mumabi -400 001.

Dear Sirs,

Sub: **Script Code: 523489** - OUTCOME OF BOARD MEETING HELD ON 09.02.2021 – UNAUDITED FINANCIAL RESULTS FOR THE Q.E. 31.12.2020 – SUBMITTED.

***

In pursuance of Regulation 33 read with Regulation 30 of SEBI(LODR)Regulations, 2015 we are attaching herewith the textual matter of Unaudited Financial Results for the Quarter/Nine Months ended 31st December, 2020 which is scheduled for publication in (i)"Makkal Kural"-in Tamil (ii) "Financial Express-in English". Please note that the results have been reviewed by the Audit Committee and approved by our Board of Directors at their meeting held on Tuesday, 9th February, 2021. The meeting of the Board of Directors commenced at 16.00 hours and concluded at 17.00 hours.

We also enclose a copy of the Limited Review Report of the Auditors of the Company, as required under Regulation 33 of the SEBI(LODR)Regulations, 2015. The Board of Directors also have approved the following:

1.The Board has taken on record the reduction of Rate of Interest from 9% per annum to 7% per annum on the secured loan amount of Rs.11,47,63,826/- already taken by the company from Mr.A.N. Radhakrishnan, formerly Chairman and Managing Director and presently Director of the Company.

2.The Board has appointed Mr.T. Murugan, Practicing Company Secretary (Membership No.A11923-CP No.4393) as Secretarial Auditors for the year 2020-21.

3.The Board has approved re-appointment of M/S.R. Bhaskaran & Co., Chartered Accountants as Internal Auditors for the year 2021-22 with the existing remuneration.

4.The Board has considered and approved appointment of Mr.N. Rajkumar (DIN NO.00617000) as Independent Director with effect from 09.02.2021 for a period of five years, not liable to retire by rotation subject to approval by the shareholders in the ensuing Annual General Meeting. Brief Profile of Mr.N. Rajkumar is attached herewith and marked as **Annexure-1.**

5.The Board has not revised the remuneration payable to the Statutory Auditors.

6.The Board has approved the Annual Operating Plans and Budgets for the year 2021-22.

7.The Board reviewed the existing various policies and revised the Nomination and Remuneration Policy which is enclosed herewith.

8.The Board has Deferred the subject relating to Annual Increase of Salary to the Company Secretary.

MEENAKSHI MULTISPECIALITY HOSPITAL LTD. Regd Office 149, Luz Church Road, Mylapore, Chennai 600 004

9.The Board has reviewed present conditions of the Pandemic COVID19 and its adverse effects on the business of the company and expect improved business conditions in the coming periods.

Kindly bring this to the attention of members and investors.

Yours faithfully,
For CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.

R.DEENADAYALU
COMPANY SECRETARY & COMPLIANCE OFFICER
MEMBERSHIP NO: F3850/Mobile No.9283112100

Encl: As above

CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
Regd Office
149,
Luz Church Road,
Mylapore,
Chennai
600 004

CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL
Care that inspires

PATIENT SAFETY & QUALITY OF CARE
NABH
PRE ACCREDITED

ANNEXURE – 1

PROFILE IN BRIEF

Name:	N. RAJKUMAR – DIN:00617000
Date of Birth	02.08.1956
Educational Qualification	Bachelor of Commerce
Experience	More than 33 years experience in business management and accounts field.

CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
Regd Office
149,
Luz Church Road,
Mylapore,
Chennai,
600 004.

CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED

(Formerly known as Devaki Hospital Limited)

CIN:L85110TN1990PLC019545

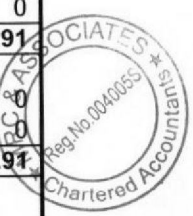
Regd. Office: New No.70 (Old No. 149), Luz Church Road, Mylapore, Chennai - 600 004

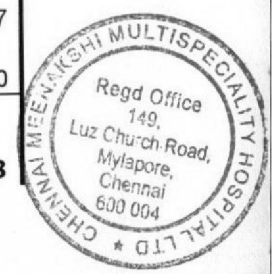
Phone:+91 44 42938938, Fax:+91 44 24993282, E-mail:cmmhospitals@gmail.com, Website:www.cmmh.in

Statement of Unaudited Financial Results for the Quarter & Nine months ended 31st December,2020

PART I (Rupees in lakhs)

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Revenue**						
	a) Net Income from Operations	574.13	467.05	675.69	1357.15	1913.55	2561.14
	b) Other Operating Income	2.07	2.56	3.79	4.93	11.47	15.19
	c) Other Income	6.71	28.83	22.97	35.54	53.76	73.04
	Total Revenue (1)	**582.91**	**498.44**	**702.45**	**1397.62**	**1978.78**	**2649.37**
2	**Expenses**						
	a) Cost of material consumed	0	0	0	0	0	0
	b) Purchase of Stock-in-trade	143.85	103.64	162.32	315.46	459.90	634.05
	c) Changes in inventories of Stock in trade	(1.72)	(4.35)	(5.00)	5.56	(1.54)	(5.10)
	d) Employee benefits expenses	192.17	157.15	189.53	502.15	453.97	662.09
	e) Finance costs	30.39	30.36	34.22	89.76	104.52	138.68
	f) Depreciation & amortisation expenses	30.73	31.50	31.29	93.76	92.39	124.37
	g) Other expenses	184.33	194.45	249.33	514.98	789.45	1040.37
	Total expenses (2)	**579.75**	**512.75**	**661.69**	**1521.67**	**1898.69**	**2594.46**
3	Profit / (Loss) before Exceptional Items (1-2)	**3.16**	**(14.31)**	**40.76**	**(124.05)**	**80.09**	**54.91**
4	Exceptional Items	0	0	0	0	0	0
5	Profit / (Loss) before Tax (3+4)	**3.16**	**(14.31)**	**40.76**	**(124.05)**	**80.09**	**54.91**
6	Tax Expenses						
	a) Current Tax	0	0	0	0	0	0
	b) Deferred Tax	0	0	0	0	0	0
7	Net Profit / (Loss) after Tax (5-6)	**3.16**	**(14.31)**	**40.76**	**(124.05)**	**80.09**	**54.91**
8	Other Comprehensive income						
	Items that will not be reclassified subsequently to profit or loss						
	i) Remeasurement of net defined benefit liability / assets	0	0	0	0	0	2.07
	ii) Income tax relating to items that will not be classified to profit or loss	0	0	0	0	0	0
9	Total Comprehensive income for the period (7+8) (Comprising profit / (loss) and other comprehensive income for the period)	**3.16**	**(14.31)**	**40.76**	**(124.05)**	**80.09**	**56.98**





10	Paid up Equity Share Capital (Face Value Rs.10/- per share)	746.89	746.89	746.89	746.89	746.89	746.89
11	Reserves excluding revaluation reserves as per Balance Sheet of the previous accounting year						-1102.95
12	Earning Per Share (EPS) (not annualised) (Face Value Rs.10/- per share)						
	(a) Basic EPS (in Rs.)	0.04	(0.19)	0.55	(1.66)	1.07	0.74
	(b) Diluted EPS (in Rs.)	0.04	(0.19)	0.55	(1.66)	1.07	0.74

Notes:

1 The entire operations of the Company relate to only one segment viz: Hospital.

2 The above results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors at their meeting held on 9th February,2021.

3 The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable.

4 Statutory Auditors have carried out a limited review of the financial results.

5 The financial results are available for viewing on the Company`s website: www.cmmh.in and on the website of the Stock Exchange-BSE Limited: www.bseindia.com

6 Figures for the previous period / quarter have been regrouped / rearranged wherever necessary.

For and on behalf of Board of Directors of
CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED

R. Gomathi

R GOMATHI
Managing Director

Place: **Chennai**
Dated: **9th February, 2021**

MRC & ASSOCIATES * Chartered Accountants * Reg.No.004003S

CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD. Regd Office 149, Luz Church Road, Mylapore, Chennai 600 004

CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED

(Formerly known as Devaki Hospital Limited)

CIN:L85110TN1990PLC019545

Regd. Office: New No. 70 (Old no.149), Luz Church Road, Mylapore, Chennai - 600 004

Phone:+91 44 42938938, Fax:+91 44 24993282, E-mail: cmmhospitals@gmail.com, Website: www.cmmh.in

Extract of Unaudited Financial Results (Standalone)
for the Quarter and Nine Months ended 31st December,2020

(Rupees in Lakhs)

Particulars	Quarter ended			Nine months ended		Year ended
	31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Income from Operations (net)	582.91	498.44	702.45	1397.62	1978.78	2649.37
Net Profit / (Loss) from Ordinary Activities before tax	3.16	-14.31	40.76	-124.05	80.09	54.91
Net Profit / (Loss) from Ordinary Activities after tax	3.16	-14.31	40.76	-124.05	80.09	54.91
Total Comprehensive Income for the period	3.16	-14.31	40.76	-124.05	80.09	56.98
Equity Share Capital (Face value of Rs.10/- per share)	746.892	746.892	746.892	746.892	746.892	746.892
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year						-1102.95
Earnings Per Share (EPS) (Not Annualised) (Face value of Rs,10/- per share)						
Basic EPS (in Rs.)	0.04	-0.19	0.55	-1.66	1.07	0.74
Diluted EPS (in Rs.)	0.04	-0.19	0.55	-1.66	1.07	0.74

Notes:

1 The above results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors at their meeting held on 9th February,2021.

2 The above is an extract of the detailed format of Financial Results for the quarter / nine months ended on 31.12.2020 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarter / nine months ended Financial Results are available on the Stock Exchange Website (www.bseindia.com) and on the Company`s website (www.cmmh.in)

For and on behalf of Board of Directors of
CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED

R. Gomathi

R GOMATHI
MANAGING DIRECTOR

Place: Chennai
Dated: 9th February, 2021

MRC & ASSOCIATES ★ Reg.No.004005S ★ Chartered Accountants

CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD. Regd Office 149, Luz Church Road, Mylapore, Chennai 600 004

MRC & ASSOCIATES
Chartered Accountants

New No. 22, (Old No. 5), Sengunthar Street,
Shenoy Nagar, Chennai - 600 030.
Phone : 044 - 2664 2853, 2664 4310
Mobile : 94443 65013
E-mail : gali.chiranjeevi@gmail.com
gali.vrchowdary@gmail.com

Limited Review Report

Review Report to
The Board of Directors
CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED

We have reviewed the accompanying statement of standalone unaudited financial results of M/s. CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED') for the quarter ended December 31st, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MRC & ASSOCIATES
ICAI Firm registration number: 0004005S
Chartered Accountants

MRC & ASSOCIATES ★ Reg.No.004005S ★ Chartered Accountants

G.CHIRANJEEVULU FCA
Partner
Membership No.: 215032
Place: Chennai
Date: 09.02.2021

CHENNAI MEENAKSHI MULTISPACIALITY HOSPITAL LIMITED
NOMINATION & REMUNERATION POLICY

INTRODUCTION:

In pursuance of the Company's policy to consider human resources as its invaluable assets, to pay equitable remuneration to all Directors, Key Managerial Personnel (KMP) and employees of the Company, to harmonize the aspirations of human resources consistent with the goals of the Company and in terms of the Sec 178(3) of the Companies Act, 2013 and as per the listing agreement, this policy on nomination and remuneration of Directors, Managerial Personnel, Key Managerial Personnel and Senior Management has been formulated by the Committee and approved by the Board of Directors.

OBJECTIVE: The objective and purpose of this policy are:

- To lay down criteria and terms and conditions with regard to identifying persons who are qualified to become Directors (Executive and Non-Executive) and persons who may be appointed in Senior Management and Key Managerial positions and to determine their remuneration.
- To determine remuneration based on the Company's size and financial position and trends and practices on remuneration prevailing in peer companies.
- To carry out evaluation of the performance of Directors, as well as Key Managerial and Senior Management Personnel.
- To provide them reward linked directly to their effort, performance, dedication and achievement relating to the Company's operations.
- To retain, motivate and promote talent and to ensure long term sustainability of talented managerial persons and create competitive advantage.

CONSTITUTION OF THE COMMITTEE:

The Board of Directors of the Company shall constitute the committee consisting minimum three non-executive directors of which not less than one half are Independent Directors. The Chairperson of the Committee should be an Independent Director and he/she will not hold the Chairperson of Audit Committee.

The Board has the power to reconstitute the Committee consistent with the Company's policy and applicable statutory requirement.

DEFINITIONS:

- "Board" means Board of Directors of the Company.
- "Directors" means Directors of the Company.
- "Committee" means Nomination and Remuneration Committee of the Company as constituted or reconstituted by the Board.
- "Company" means Chennai Meenakshi Multispeciality Hospital Limited.

- "Independent Director" means a director referred to in Section 149 (6) of the Companies Act, 2013.
- "Managerial Personnel" means Managerial Personnel or Persons, applicable under section 196 and other applicable provisions of the Companies Act, 2013.
- "Key Managerial Personnel (KMP)"means-

(i) Executive Chairman and / or Managing Director;

(ii) Whole-time Director;

(iii) Chief Financial Officer;

(iv) Company Secretary;

(v) Such other officer as may be prescribed under the applicable statutory provisions/ regulations.

- "Senior Management" means personnel of the company who are members of its core management team excluding the Board of Directors. This would also include all members of management whose monthly remuneration package exceeds Rs.2,00,000/-.

APPLICABILITY:

The Policy is applicable to

- Directors (Executive and Non Executive)
- Managerial Personnel
- Key Managerial Personnel
- Senior Management Personnel

MATTERS TO BE DEALT WITH, PERUSED AND RECOMMENDED TO THE BOARD BY THE NOMINATION AND REMUNERATION COMMITTEE:

The Committee shall:

- Formulate the criteria for determining qualifications, positive attributes and independence of a director.
- Identify persons who are qualified to become Director and persons who may be appointed in Key Managerial and Senior Management positions in accordance with the criteria laid down in this policy.
- Recommend to the Board, appointment and removal of Director, KMP and Senior Management Personnel.

POLICY FOR APPOINTMENT AND REMOVAL OF DIRECTOR, KMP AND SENIOR MANAGEMENT:

- *Appointment criteria andqualifications:*

1. The Committee shall identify and ascertain the integrity, qualification, expertise and experience of the person for appointment as Director, KMP or at Senior Management level and recommend to the Board his/ her appointment.

2. A person should possess adequate qualification, expertise and experience for the position he/ she is considered for appointment. The Committee has discretion to decide whether qualification, expertise and experience possessed by a person is sufficient/ satisfactory for the concerned position.

3. The Company shall not appoint or continue the employment of any person as Whole-time Director who has attained the age of seventy years. Provided that the term of the person holding this position may be extended beyond the age of seventy years with the approval of shareholders by passing a special resolution based onthe explanatory statement annexed to the notice for such motion indicating the justification for extension of appointment beyond seventy years.

- *Term/ Tenure:*

1. Managerial Personnel:

- The Company shall appoint or re-appoint any person as its Executive Chairman or Managerial Personnel/KMP for a term not exceeding three years at a time.

2. Independent Director:

- An Independent Director shall hold office for a term up to five consecutive years on the Board of the Company and will be eligible for re-appointment on passing of a special resolution by the Company and disclosure of such appointment in the Board's report.
- No Independent Director shall hold office for more than two consecutive terms, but such Independent Director shall be eligible for appointment after expiry of three years of ceasing to become an Independent Director. Provided that an Independent Director shall not, during the said period of three years, be appointed in or be associated with the Company in any other capacity, either directly or indirectly.
- At the time of appointment of Independent Director it should be ensured that number of Boards on which such Independent Director serves is restricted to seven listed companies as an Independent Director and three listed companies as an Independent Director in case such person is serving as a Whole-time Director of a listed company.

- *Evaluation:*

The Board shall carry out evaluation of performance of every Director, Managerial Person, KMP and Senior Management Personnel at regular interval (yearly).

- *Removal:*

Due to reasons for any disqualification mentioned in the Companies Act, 2013, rules made thereunder or under any other applicable Act, rules and regulations, the Committee may recommend, to the Board with reasons recorded in writing, removal of a Director, Managerial Personnel or KMP or Senior Management Personnel subject to the provisions and compliance of the said Act, rules and regulations.

- *Retirement:*

The Director, Managerial Personnel or KMP and Senior Management Personnel shall retire as per the applicable provisions of the Companies Act, 2013 and the prevailing policy of the Company. The Board will have the discretion to retain the Director, Managerial Personnel, KMP and Senior Management Personnel in the same position/ remuneration or otherwise even after attaining the retirement age, for the benefit of the Company.

POLICY RELATING TO THE REMUNERATION FOR THE MANAGERIAL PERSONNEL, KMP AND SENIOR MANAGEMENT PERSONNEL:

- *General:*

1. The remuneration/compensation/commission etc. to the Managerial Personnel, KMP and Senior Management Personnel will be determined by the Committee and recommended to the Board for approval. The remuneration/ compensation/commission etc. shall be subject to the prior/post approval of the shareholders of the Company and Central Government, wherever required.
2. The remuneration and commission to be paid to the Managerial Personnel shall be in accordance with the percentage/slabs/conditions laid down in the Articles of Association of the Company and as per the provisions of the Companies Act, 2013, and the rules made thereunder.
3. Increments to the existing remuneration/compensation structure may be recommended by the Committee to the Board which should be within the slabs approved by the Shareholders in the case of Managerial Personnel. Increments will be effective from 1st October in respect of a Whole-time Director and increment dates as approved by the respective increment sanction authorities in respect of other employees of the Company taking into consideration the individual effort, performance, dedication and achievement relating to the Company's operations.
4. Where any insurance is taken by the Company on behalf of its Managerial Personnel, Chief Executive Officer, Chief Financial Officer, the Company Secretary and any other employees for indemnifying them against any liability, the premium paid on such insurance shall not be treated as part of the remuneration payable to any such personnel. Provided that if such person is proved to be guilty, the premium paid on such insurance shall be treated as part of the remuneration.

**Remuneration to Managerial Personnel, KMP and Senior Management Personnel:*

1. Fixed pay:

The Managerial Personnel, KMP and Senior Management Personnel shall be eligible for a monthly remuneration as may be approved by the Board on the recommendation of the Committee. The break up of the pay scale and quantum of perquisites including, employer's contribution to P.F, pension scheme, medical expenses, club fees etc. shall be decided and approved by the Board on the recommendation of the Committee and approved by the shareholders and Central Government, wherever required.

2. Minimum Remuneration:

If, in any financial year, the Company has no profits or its profits are inadequate, the Company shall pay remuneration to its Managerial Personnel in accordance with the provisions of Schedule V of the Companies Act, 2013.

3.Provisions for excess remuneration:

If any Managerial Personnel draws or receives, directly or indirectly by way of remuneration any such sums in excess of the limits prescribed under the Companies Act, 2013 or without the prior sanction of the Central Government, where required, he/ she shall refund such sums to the Company and until such sum is refunded, hold it in trust for the Company. The Company shall not waive recovery of such sum refundable to it unless permitted by the Central Government.

**Remuneration to Non-Executive/Independent Director:*

1. Remuneration/ Commission:

The remuneration/commission shall be fixed as per the slabs and conditions mentioned in the Articles of Association of the Company and the Companies Act, 2013 and the rules made thereunder.

2. Sitting Fees:

The Non- Executive/ Independent Director may receive remuneration by way of fees for attending meetings of Board or Committee thereof. Provided that the amount of such fees shall not exceed Rs. One lakh per meeting of the Board or Committee or such amount as may be prescribed by the Central Government from time to time.

3. Commission:

Commission may be paid within the monetary limit approved by shareholders, subject to the limit not exceeding 1% of the net profits of the Company computed as per the applicable provisions of the Companies Act, 2013.

The key features of this Company's policy shall be included in the Board's Report.

***