RISHI LASER LIMITED

Registered Office : 612, Veena Killedar Industrial Estate, 10-14, Pais Street, Byculla (W), Mumbai - 400 011.
Tel. : +91 22 2307 5677, 2307 4585, 2307 4897 Fax : +91 22 2308 0022
Email : rlcl.mumbai@rishilaser.com Website : www.rishilaser.com
CIN : L99999MH1992PLC066412

11th September, 2020

To,
The Secretary
Bombay Stock Exchange Limited
P. J. Towers
Dalal Street,
Fort, Mumbai - 400 001

Script Code: 526861
ISIN: INE988D01012

Sir,

We hereby inform that the Board of Directors of the Company at their meeting held today from 4.00 pm to 5.00 pm have considered, approved and taken on record the Un-audited Financial Results of the Company (Standalone and Consolidated) for the quarter ended 30th June, 2020.

The copy of Un-audited Financial Results (Standalone and Consolidated) for the quarter ended 30th June 2020 alongwith the Limited Review Report on Standalone and Consolidated financial results for the quarter ended 30th June 2020 are enclosed herewith.

Thanking You,

Yours faithfully

For Rishi Laser Limited

RISHI LASER LIMITED MUMBAI

Mr. Harshad Patel
Managing Director
DIN: 00164228

RISHI LASER LIMITED.

CIN:L99999MH1992PLC066412
612, V.K.Industrial Estate, 10-14 Pais Street,
Byculla (W), Mumbai 400 011.
Tel No. 022-23074585 23084886 Fax: 022-23080022
Web: www.rishilaser.com Email: rlcl.mumbai@rishilaser.com, investors@rishilaser.com

(Rs. In Lacs)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020

Consolidated				S. No	Particulars	Standalone			
Quarter Ended 30-06-2020	Quarter Ended 30-06-2019	Quarter Ended 31-03-2020	Year Ended 31-03-2020			Quarter Ended 30-06-2020	Quarter Ended 30-06-2019	Quarter Ended 31-03-2020	Year Ended 31-03-2020
Unaudited	Unaudited	Audited	Audited			Unaudited	Unaudited	Audited	Audited
789.31	2,715.53	2,114.97	9,197.13	1	Revenue from Operations	788.85	2,710.29	2,056.21	9,116.14
38.96	76.29	30.06	212.75	2	Other Income	38.74	76.29	30.23	212.37
828.27	**2,791.82**	**2,145.03**	**9,409.88**	3	**Total Income (1+2)**	**827.59**	**2,786.58**	**2,086.44**	**9,328.51**
					Expenses				
360.57	1,370.80	1,128.48	4,795.10	(a)	Cost of materials consumed	360.57	1,370.45	1,127.83	4,793.76
	-	-		(b)	Purchase of stock-in-trade		-	-	-
75.93	173.51	(11.86)	112.88	(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	75.93	173.51	(11.86)	112.88
222.23	579.88	466.09	2,129.64	(d)	Employee benefits expense	221.09	577.57	462.32	2,119.45
64.62	94.37	79.99	300.88	(e)	Finance Cost	64.19	93.74	79.82	298.55
99.26	111.13	96.74	408.23	(f)	Depreciation and amortisation expense	97.71	109.40	95.38	401.75
241.38	616.85	621.64	2,412.24	(g)	Other Expenses	239.89	611.14	613.41	2,387.05
1,063.99	**2,946.54**	**2,381.08**	**10,158.97**	4	**Total Expenses**	**1,059.38**	**2,935.81**	**2,366.90**	**10,113.44**
(235.72)	**(154.72)**	**(236.05)**	**(749.09)**	5	**Profit/(Loss) before Exceptional Items (3-4)**	**(231.79)**	**(149.23)**	**(280.46)**	**(784.93)**
-	502.70	(2.32)	495.10	6	Exceptional Items (Refer Note No. 5)	-	502.70	(2.32)	495.10
(235.72)	**347.98**	**(238.37)**	**(253.99)**	7	**Profit/(Loss) after Exceptional Items but before Tax (5+ -6)**	**(231.79)**	**353.47**	**(282.78)**	**(289.83)**
				8	**Tax Expense**				
-	-	-	-	(i)	Current Tax	-	-	-	-
10.67	(1.09)	59.81	(27.87)	(ii)	Deferred Tax	10.62	(1.26)	59.83	(28.16)
(246.39)	**349.07**	**(298.18)**	**(226.12)**	9	**Profit/(loss) for the period (7-8)**	**(242.41)**	**354.73**	**(342.61)**	**(261.67)**
				10	**Other Comprehensive Income/(loss)**				
3.50	(16.29)	(53.00)	(79.83)		(i) Items that will not be reclassified to profit or loss	3.50	(16.29)	(53.00)	(79.83)
-	-	-	-		(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
(242.89)	**332.78**	**(351.18)**	**(305.95)**	11	**Total Comprehensive Income for the period (9+10)**	**(238.91)**	**338.44**	**(395.61)**	**(341.50)**
(242.15)	333.80	(359.44)	(312.56)		Owners of the Company				

RISHI LASER LIMITED MUMBAI

Consolidated				S. No	Particulars	Standalone			
Quarter Ended 30-06-2020	Quarter Ended 30-06-2019	Quarter Ended 31-03-2020	Year Ended 31-03-2020			Quarter Ended 30-06-2020	Quarter Ended 30-06-2019	Quarter Ended 31-03-2020	Year Ended 31-03-2020
Unaudited	Unaudited	Audited	Audited			Unaudited	Unaudited	Audited	Audited
(0.74)	(1.02)	8.26	6.61		Non-Controlling Interest				
919.26	**919.26**	**919.26**	**919.26**	12	**Paid up equity share capital (Face Value of Rs.10/- each)**	**919.26**	**919.26**	**919.26**	**919.26**
			241.88	13	**Other Equity excluding Revaluation Reserve**				**257.75**
				14	**Earnings per equity share (Face Value of Rs.10 each):**				
(2.68)	3.80	(3.24)	(2.46)	(a)	Basic	(2.64)	3.86	(3.73)	(2.85)
(2.68)	3.80	(3.24)	(2.46)	(b)	Diluted	(2.64)	3.86	(3.73)	(2.85)

Notes:

1 Rishi Laser is engaged in the sole segment of precision metal fabrication.

2 The above unaudited financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 11th September 2020

3 The statement have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

4 The consolidated financial results include the financial statement of one subsidiary viz. Rishi Vocational Education Pvt. Ltd.

5 Exceptional Item includes Gain on sale of Property, Plant & Equipment and subsidy income from the Government.

6 There are no Discontinued operations.

7 The Previous period's figures have been regrouped/rearranged/reclassified wherever necessary to suit the present layout.

8 Figures for the quarter ended March 31, 2020 are the balancing figure between the audited figures in respect of the full financial year and the published figures of nine months ended December 31, 2019.

9 The ongoing Covid 19 pandemic has caused lockdown of our manufacturing facilities. This has temporarily impacted performance for this Quarter. The impact on the business would depend on future developments that cannot be reliably predicted. The impact might be different from that estimated as at the date of approval of these financial statements and the company closely monitors any material changes to future economic conditions.

10 Visit us on www.rishilaser.com

For RISHI LASER LIMITED

RISHI LASER LIMITED MUMBAI

Harshad Patel
Managing Director
DIN: 00164228

Place : Mumbai
Date : 11th September, 2020

2nd Floor, Prasanna House, Associated Society,
Opp. Radhakrishna Park, Nr.Akota Stadium,
Akota, Vadodara - 390020
Phone : +91-265-2331060, 2337727, 2355435
Cell : +91-91732-02343
Email: office@smb-ca.com

SHAH MEHTA AND BAKSHI
CHARTERED ACCOUNTANTS

Independent Auditor's review report on review of interim standalone financial results of Rishi Laser Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Rishi Laser Limited

1. We have reviewed the accompanying statement of Unaudited standalone financial results ('the Statement') of Rishi Laser Limited ('the Company') for the quarter ended on June 30, 2020, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company, Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the statement in accordance with Standards on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

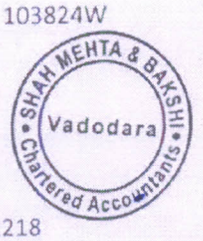
4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

   a) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended; and

   b) Based on our review conduct above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies

has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shah Mehta & Bakshi
Chartered Accountants
Firm Registration No: 103824W



Prashant Upadhyay
Partner
Membership No.: 121218

Internal Ref No: 325
UDIN: 20121218AAAABM2536
Place: Vadodara
Date: 11th September 2020

2nd Floor, Prasanna House, Associated Society,
Opp. Radhakrishna Park, Nr.Akota Stadium,
Akota, Vadodara - 390020
Phone : +91-265-2331060, 2337727, 2355435
Cell : +91-91732-02343
Email: office@smb-ca.com

SHAH MEHTA AND BAKSHI
CHARTERED ACCOUNTANTS

Independent Auditor's review report on review of interim Consolidated financial results of Rishi Laser Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Rishi Laser Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Rishi Laser Limited ('the Parent') and its subsidiary (the Parent and its subsidiary together referred to as 'the Group') and its share of the net profit /(loss) after tax and total comprehensive income /(loss) for the Quarter ended June 30, 2020 ('the Statement'), attached herewith, being submitted by the Parent Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015,('the Regulation'), as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34) "Interim Finance Reporting" prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS"), and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. In our opinion and to the best of our information and according to the explanations given to us, the above statement:

a. Includes the result of one subsidiary of the Company, Rishi Vocational Education Private Limited

b. Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, and

c. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shah Mehta & Bakshi
Chartered Accountants
Firm Registration No: 103824W

SHAH MEHTA & BAKSHI • Vadodara • Chartered Accountants

Prashant Upadhyay
Partner
Membership No.: 121218

Internal Ref No: 326
UDIN 20121218AAAABN5053
Place: Vadodara
Date: 11th September 2020