ABHINAV CAPITAL SERVICES LTD.

"Athena House", Row House No. 4, Rajnigandha, Gokuldham, Goregaon (East), Mumbai - 400063.
Tel: 022-28425907 Fax : 022-28406189
www.abhinavcapital.com
CIN No.: L65990MH1994PLC083603

27th May 2022

To,
The Manager
Listing Department
Bombay Stock Exchange Limited
PhirozeJeejeebhoyTowers,
Dalal Street,
Mumbai - 400001.

Dear Sir,

Kindly find enclosed herewith the following:

1. Outcome of the Board Meeting held on 27th May 2022

Thanking you,

Yours truly,

For Abhinav Capital Services Limited.

ChetanKaria
Director
(DIN No. :- 00015113)
Encl. : as above.

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27th May 2022

To
The Listing Department,
The Bombay Stock Exchange Limited,
Mumbai

Respected Sir,

Sub: Outcome of the Board Meeting held on 27th May 2022, under regulation 30 read with 33(3) of SEBI (Listing Obligations & disclosures Requirements) Regulations, 2015.

Ref : Abhinav Capital Services Limited (Scrip Code : 532057)

1. In terms of Regulation 33 of SEBI (Listing Obligations & disclosures Requirements) Regulations, 2015 & any other applicable regulations, we upload the Audited Financial Results of the Company in XBRL format for Quarter Ended as well as Year Ended 31st March 2022. The results reviewed by the Audit Committee & Board of Directors & approved by the Board of Directors at their meeting held on 27th May 2022. The Board has not declared any Dividend for the financial year 2021-22.

2. In terms of Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosures Requirements)Regulations, 2015, we declare that the Statutory Auditors of the Company have issued Audit Reports with unmodified opinion for financial results for the quarter & year ended 31st March 2022.

Board Meeting commenced at 4.30 PM & concluded at 05.30 PM.

This is for the information & records of the exchange

For **Abhinav Capital Services Limited**

ChetanKaria
Director
(DIN No. :- 00015113)

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of

Abhinav Capital Services Limited

1. We have audited the quarterly financial results of Abhinav Capital Services Ltd. for the quarter ended 31.03.2022 and the year to date results for the period 01.04.2021 to 31.03.2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (IND AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for ouropinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
   I. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
   II. give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March 2022 as well as the year to date results for the period from 01.04.2021 to 31.03.2022.

For S C Mehra & Associates LLP
Firm Regn No.: 106156W/W100305
Chartered Accountants

S C MEHRA & ASSOCIATES LLP ★ CHARTERED ACCOUNTANTS ★

CA Deepak M. Oza
Partner
Membership No. 045890
Place : Mumbai.
Date : 27th May, 2022
UDIN : **22045890AJTGMP7641**

S C Mehra & Associates LLP
Kandivali Office: Office No.9, Ground Floor, Radha Dalvi Society, Chittabhai Patel Road, Opp. Union Bank of India , Near Bus Depot, Kandivali (East), Mumbai 400101, India. Cell :+919869910844 E-Mail:deepak.oza@scmassociates.in
Head Office: 42, First floor, Singh Ind. Estate No.3, Near Big Cinema Moviestar, Ram Mandir Road, Off. S.V Road, Goregaon (West), Mumbai-400104, India. Tele:+91-22-26774447.Cell :+919820060260 E-Mail: sc.mehra@scmassociates.in

Abhinav Capital Services Limited

Athena House , Row House No.4, Rajnigandha Gokuldham, Goregaon (East), Mumbai - 400 063

CIN : L65990MH1994PLC083603

Statement of Audited Financial Results for the Quarter and Year Ended 31st March 2022

(Rs. In Lacs)

	Particulars	Quarter Ended			Year Ended	
		31.03.2022 (Audited)	31.12.2021 (Unaudited)	31.03.2021 (Audited)	31.03.2022 (Audited)	31.03.2021 (Audited)
I	**Revenue from operations**					
	Revenue from operations	91.71	100.51	51.49	672.01	325.12
II	Other income	-	-	-	-	-
III	**Total Income (I + II)**	**91.71**	**100.51**	**51.49**	**672.01**	**325.12**
IV	**Expenses**					
	Finance Costs	6.54	5.58	0.41	22.84	10.29
	Employee benefit expense	7.78	9.31	6.27	30.08	22.70
	Employee Stock Options/Employee Stock Options Appreciation Rights Expenses	-	-	-	-	-
	Depreciation and amortization expense	0.06	0.06	0.13	0.25	0.51
	Other expenses	7.44	5.82	72.05	30.89	114.74
	Total Expenses	**21.83**	**20.78**	**78.85**	**84.06**	**148.24**
V	**Profit before exceptional Items and tax (III - IV)**	**69.88**	**79.73**	**(27.37)**	**587.95**	**176.88**
VI	Exceptional items	-	-	-	-	-
VII	**Profit before tax (V - VI)**	69.88	79.73	(27.37)	587.95	176.88
VIII	**Tax Expenses**					
	Current Tax	15.00	20.00	21.00	119.00	68.00
	Deferred Tax Expenses / (Income)	0.14	0.04	31.81	(0.51)	(19.61)
	Total Tax Expense	**15.14**	**20.04**	**52.81**	**118.49**	**48.39**
X	**Profit/(Loss) after Tax (VII - VIII)**	**54.73**	**59.69**	**(80.18)**	**469.46**	**128.49**
XI	**Other Comprehensive Income**					
	Items that will not be reclassified to Profit or Loss	452.29	617.18	106.83	1,334.13	190.80
	Income Tax relating to Items that will not be reclassified to Profit or Loss	(113.83)	(155.33)	13.00	(335.77)	(48.38)
	Items that will be reclassified to Profit or Loss	-	-	-	-	-
	Income Tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-	-
	Total Other Comprehensive Income	**338.46**	**461.85**	**119.83**	**998.36**	**142.41**
XII	**Total Comprehensive Income for the period (X+XI)**	**393.19**	**521.53**	**39.65**	**1,467.81**	**270.90**
XIII	Paid-up equity share capital (Face Value of the shares Rs.10 each)	692.46	692.46	692.46	692.46	692.46
XIV	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-
XV	**Basic & Diluted Earning Per Share (EPS) (not annualised)**	**0.79**	**0.86**	**(1.16)**	**6.78**	**1.86**

Note : As the Company is an investment Company, dividend received is considered as a part of cash flow from operating activities. Cash flow from Investment in Equity shares has been classified as investment activity based on the intention of the management at the time of investing.

Note:

1) The above Audited Financial Results were reviewed & approved at the meeting of the Board of Directors held on 27th May, 2022 and subjected to Limited Review by the Statutory Auditors of the Company. The limited review report does not have any qualification/
2) The Company does not have more than one activity hence segment wise reporting is not separately given, as per the Accounting Standard on Segment Reporting (IND AS-108).
3) Status of investor grievances - opening -0, received during the quarter -0, grievances reddressed - 0, pending- 0.
4) All the above data are in lakhs, except the details of EPS, No. of Shares, and Percentage of Shareholding.
5) Figures for the previous periods have been regrouped / rearranged , wherever necessary to conform with the current period.
6) The Covid-19 outbreak was declared a global pandemic by WHO & affected world economy as well as Indian economy. On account of continues volatility in financial markets the company has considered various factors for detemining the impact on various elements of Financial

By Order of the Board
For Abhinav Capital Services Limited

Chetan Karia
Director
DIN No : 00015113

ABHINAV CAPITAL SERVICES LIMITED MUMBAI

Place : Mumbai
Date : 27/05/2022

Abhinav Capital Services Limited

CIN : L65990MH1994PLC083603

Statement of Assets & Liabilities as at 31st March 2022

(Rs In Lakhs)

	Particulars	31.03.2022	31.03.2021
A	**Assets**		
1	**Non -Current Assets**		
	(a) Property , Plant & equipments	1.92	2.17
	(b)Capital Work-in progress	-	-
	(c)Right -of use Assets	-	-
	(d)Intangible Assets	-	-
	(e)Financial Assets		
	(I)Investments	-	-
	(II) Loans	-	-
	(III) Other non-Financial Assets	-	-
	(F) Deferred Tax Assets (Net)	-	15.09
	(g)Other Non- Current Assets	9.39	5.13
	Total Non Current Assets	**11.31**	**22.39**
	2 Current Assets		
	(a)Inventories	-	-
	(b) Financial Assets		
	(I)Investments	2,072.10	1,835.13
	(II) Loans	1,213.50	1,313.51
	(iii) Cash And Cash Equivalents	90.01	18.31
	(iv) Bank Balance Other than cash and cash equivalents	-	-
	(v) Other Financial Assets	1,808.35	9.94
	(C)other Current Assets	-	-
	Total current Assets	5,183.97	3,176.89
	Total- Assets	**5,195.28**	**3,199.28**
B	**Equity And Liabilities**		
	1 Equity		
	(a) Equity Share Capital	692.46	692.46
	(B) Other Equity	3,957.50	2,489.69
	Total Equity	**4,649.96**	**3,182.15**
	2 Non Current Liabillities		
	(a) Financial Liabillities		
	(i) Borrowings	-	-
	(II) Lease Liability	-	-
	(III) others	-	-
	(B) Other Non Current Liabillities	4.42	14.34
	(C) Provision	-	-
	(D) Deferred Tax Liabilities (Net)	320.18	-
	Total Non Current Liabillities	**324.60**	**14.34**
	3 Current Liabillities		
	(a) Financial Liabillities		
	(i) Borrowings	216.10	0.27
	(II) Lease Liabillity	-	
	(iii) Trade Payables	-	
	Total Outstaning Dues Of Micro Enterprises And small Enterprises		
	Total Outstaning Dues Of Creditores Other Than Micro Enterprises And small Enterprises	3.62	
	(iv) Other Financial Liabillities	1.00	2.45
	(b) other Financial Liabilities	-	0.07
	(c) Provision	-	-
	(d) Current Tax Liabillities (Net)	-	-
	Total Current Liabillities	**220.71**	**2.79**
	Total Liabillities	**545.31**	**17.13**
	Total Equity And Liabillities	**5,195.28**	**3,199.28**

By Order of the Board
For Abhinav Capital Services Limited

Chetan Karia
Director
DIN No : 00015113

Place : Mumbai
Date : 27/05/2022

ABHINAV CAPITAL SERVICES LIMITED MUMBAI

ABHINAV CAPITAL SERVICES LIMITED
CIN : L65990MH1994PLC083603
STATEMENT OF AUDITED CASHFLOW FOR THE YEAR ENDED 31st March 2022

Particulars	For Year Ended 31st March 2022		For Year Ended 31st March 2021	
	(Rs. In Lacs)	(Rs. In Lacs)	(Rs. In Lacs)	(Rs. In Lacs)
A] Cash Flow from Operating Activities				
Net Profit before Taxation and Exceptional items		587.95		176.88
Adjustments for :				
Depreciation and Amortisation	0.25		0.51	
Provision & Contingencies	3.09		97.67	
Profit on sale of Investments	(420.25)		(44.34)	
Dividend Income	-		-	
		(416.91)		53.84
Operating Profit before Working Capital changes		171.04		230.72
(Increase)/Decrease in Loans Given	96.92		2,363.03	
(Increase)/Decrease in Deferred Tax Assets			-	
Increase/(Decrease) in Financial Borrowings	215.03		(1,065.08)	
Increase/(Decrease) in Other financial/non financial Liabilities	0.93		0.56	
(Increase)/Decrease in Current Tax Assets			-	
Increase/(Decrease) in Trade Payables	1.96		0.95	
(Increase)/Decrease in Other Financial Assets/non financial assets	(1,798.88)		(9.74)	
Increase/(Decrease) in Current Tax Liabilities (Net)			-	
(Increase)/Decrease in Loans and Advances				
		(1,484.04)		1,289.72
Cash Generated / (Utilised) in Operations		(1,313.00)		1,520.44
Income Tax Paid		(132.47)		(58.02)
Cashflow before extraordinary Items		(1,445.48)		1,462.42
Net Cash from Operating Activities (A)		(1,445.48)		1,462.42
B] Cash Flow From Investing Activities				
Purchase of Investments	(79,527.13)		(16,992.48)	
Sale of Investments	81,044.31		15,547.27	
Dividend Received	-		-	
Net Cash from Investing Activities (B)		1,517.18		(1,445.21)
C] Cash Flow From Financing activities		-		-
Net Increase / (Decrease) in Cash and Cash Equivalents		71.70		17.22
Cash and Cash Equivalents as at the beginning of the year		18.31		1.10
Cash and Cash Equivalents as at the end of the year		90.01		18.31
Net Increase / (Decrease) in Cash and Cash Equivalents		71.70		17.22
			-	

-

Note : As the Company is an investment Company, dividend received is considered as a part of cash flow from operating activities. Cash flow from Investment in Equity shares has been classified as investment activity based on the intention of the management at the time of investing.

For and on behalf of board of
Abhinav Capital Services Limited

Chetan Karia
DIN:00015113
Director

Place : Mumbai
Date: 27/05/2022