RTS POWER CORPORATION LTD.

RTSPCL/BSE/23-24

10th November, 2023

BSE Limited
Floor 25,
P.J. Towers
Dalal Street,
Mumbai – 400001

Dear Sir,

Sub: Outcome of Board Meeting held on November 10, 2023

Statement of Unaudited Standalone and consolidated Results for the Quarter and Six months ended on September 30, 2023 and Limited Review Report for the said period

Further to our letter dated November 03, 2023 and in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), we wish to inform you that the Board of Directors of the Company at its meeting held today has approved the following:

1. **Consolidated and Standalone Unaudited Financial Results of the Company, for the Quarter and Half year ended 30th September 2023.**

   We are sending herewith for your kind perusal and record Statement of Unaudited Standalone and Consolidated Results of the Company for the Quarter and Six months ended on September 30, 2023 in the prescribed format pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which has been reviewed by the Audit Committee of the Board of Directors of the Company in its Meeting held on November 10, 2023 and subsequently taken on record by the Board of Directors of the Company in its Meeting held on the same day i.e. November 10, 2023.

   We are also sending herewith Limited Review Report in respect of the abovesaid Unaudited Results of our statutory Auditors, M/s Jain Shrimal & Co., Chartered Accountants which has been placed before the Board in its abovesaid Meeting.
   The abovesaid Results will be available at the Company's Website www.rtspower.com and BSE Website www.bseindia.com following our transmission of the same to BSE.

   An extract of the abovesaid Results in the format prescribed under the Listing Regulations are being published in English in the Business Standard in its Kolkata Edition and in Bengali in Arthik Lipi, Kolkata. The Certified True Copies of the clippings of the abovesaid Newspapers will be sent to you after the abovesaid publications.

RTS POWER CORPORATION LTD. KOLKATA

Registered office : Bhutoria House, 2nd Floor, 56, Netaji Subhas Road, Kolkata-700001
Works : Jala Dhulagori, Sankrail, Begri Road, Howrah - 711302
+91 9831039925
headoffice@rtspower.com
kolkata@rtspower.com
www.rtspower.com
GST No: 19AABCR2618B1ZR
CIN: L17232WB1947PLC016105

2. **Reconstitution of the Stakeholders Relationship Committee of the Board of Directors**

"RESOLVED that pursuant to the provisions of Section 178 of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, the Board be and hereby approves reconstitution of the Stakeholders Relationship Committee of the Board of Directors of the Company w.e.f. 10th November, 2023:
1. Jagabandhu Biswas (DIN: 10274176), Chairman
2. Mr. Devesh Kumar Agarwal (DIN: 00156128), Member
3. Ms. Rachna Bhutoria (DIN: 00977628), Member."

The Meeting of the Board of Directors commenced at 3.00 P.M. and concluded at 5.45 P.M.

Thanking you,
Yours faithfully

For **RTS POWER CORPORATION LTD.**

RTS POWER CORPORATION LTD. KOLKATA

(Sandip Gupta)
Company Secretary &
Compliance officer

Enclosure: As said above

RTS POWER CORPORATION LTD.

Corporate Office : C-174, Road No. 9 (J), V.K.I. Area, Jaipur-302 013 (Raj.)
E-mail : jaipurrts@rtspower.com, jaipurrts@gmail.com, **website** : www.rtspower.com
CIN : L17232WB1947PLC016105, **Phone :** 9549535121

Managing Director's and Chief Financial Officer's Certificate on Corporate Governance

To
The Board of Directors
RTS Power Corporation Limited
56, Netaji Subhas Road
2nd Floor
Kolkata-700001

COMPLIANCE CERTIFICATE

We hereby certify that –

a) We have reviewed the Unaudited Standalone and Consolidated Financial Results of RTS Power Corporation Limited for **the quarter and six months ended on 30th September, 2023** and these Statements together to the best of our knowledge and belief:

   I) do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

   II) present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

b) There is, to the best of our knowledge and belief, no transaction entered into by the Company during the year, which are fraudulent, illegal or violative of the Company's Code of Conduct.

c) We accept responsibility for establishing and maintaining internal controls for financial reporting and have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting and we have disclosed to the Auditors and the Audit Committee, deficiencies, in the design or operation of such internal controls, if any of which we are aware, and the steps we have taken or propose to take to rectify these deficiencies.

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d) We have indicated to the Auditors and the Audit Committee:

I) that there is no significant change in the internal controls over financial reporting during the year covered by this report;

II) that there is no significant change in the accounting policies during the year,

e) To the best of our knowledge and belief, there are no instances of significant fraud involving either the Management or employees having a significant role in the Company's internal control systems over financial reporting.

.....

(ABHAY BHUTORIA)
Managing Director
DIN 00013712
D 253/1 Devi Marg
Bani Park
Jaipur
Rajasthan-302016

.....

Place: Jaipur
Date: 10/11/2023

(MUKESH JAIN)
Chief Financial Officer
G 66 Harsh Path
Shyam Nagar
Jaipur
Rajasthan-302019

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Jain Shrimal & Co.

Chartered Accountants

62, Gangwal Park, M. D. Road, Jaipur-302004

T-0141-2613966, E- legal@jainshrimal.com,W-www.jainshrimal.com

Independent Auditor's Review Report

The Board of Directors
RTS Power Corporation Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of **M/S RTS POWER CORPORATION LIMITED** ("the Company") for the quarter and half year ended September 30, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, which has been initialed by us for identification purpose.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS – 34") notified under Section 133 of the Company Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, we report that, nothing has come to our attention that causes us to believe that the accompanying Statement read with notes thereon, prepared in accordance with aforesaid Indian Accounting Standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jain Shrimal & Co.
Chartered Accountants
FRN: 001704C

ANSHUL CHITTORA
Digitally signed by ANSHUL CHITTORA
Date: 2023.11.10 17:21:37 +05'30'

(Anshul Chittora)
Partner
(M.No. 414627)

Place: Jaipur
Dated: 10.11.2023
UDIN: 23414627BGXOSX1132

RTS POWER CORPORATION LIMITED
CIN: L17232WB1947PLC016105
Registered Office: BHUTORIA HOUSE, 56 Netaji Subhas Road, 2nd Floor, Kolkata-700001
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Website – www.rtspower.com

Statement Of Standalone Unaudited Assets And Liabilities for Half Year Ended 30.09.2023

(Rupees in Lakhs)

Particulars	As at Sept 30, 2023	As at March 31, 2023
	(Unaudited)	(Audited)
ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	7,820.89	7,906.03
(b) Right of Use Asset	293.22	295.52
(c) Capital Work in Progress	-	
(d) Investment Property	0.67	0.67
(e) Intangible Assets	2.12	2.30
(f) Intangible Assets Under Development	-	-
(g) Financial Assets		
(i) Investments	4,646.61	4,547.78
(ii) Other Financial Assets	670.31	692.14
(h) Non Current Tax Assets(Net)	210.13	187.44
(i) Other non-current assets	1.88	2.25
Total Non Current Assets	**13,645.82**	**13,634.13**
(2) Current Assets		
(a) Inventories	2,896.83	1,773.02
(b) Financial Assets	-	
(i) Investments	1,435.54	850.11
(ii) Trade receivables	565.57	2,092.84
(iii) Cash and cash Equivalents	37.53	163.27
(iv) Other Bank balances	3.97	0.11
(v) Loans	-	-
(vi) Other Financial Assets	19.95	0.34
(c) Other current assets	708.09	510.96
Total Current Assets	**5,667.48**	**5,390.66**
Total Assets	**19,313.30**	**19,024.78**
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	916.85	916.85
(b) Other Equity	13,753.32	13,480.82
Total Equity	**14,670.17**	**14,397.67**
Liabilities		
(1) Non-current liabilites		
(a) Financial Liabilities		
(i) Borrowings	150.12	252.35
(ii) Lease Liabilities	445.16	423.85
(iii) Other Financial liabilities	5.10	5.10
(b) Provisions	48.84	30.17
(c) Deferred Tax Liabilities (Net)	1,854.28	1,807.93
Total Non-current liabilites	**2,503.50**	**2,519.40**
(2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	908.75	863.87
(ii) Lease Liabilities	6.50	7.41
(iii) Trade payables	-	
Total outstanding dues to micro enterprises and small enterprises and;	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	863.95	909.89
(iv) Other financial liabilities	16.93	60.48
(b) Other current liabilities	280.12	202.51
(c) Provisions	63.38	63.55
Total Current Liabilities	**2,139.63**	**2,107.71**
Total Liabilities	**4,643.13**	**4,627.11**
Total Equity and Liabilities	**19,313.30**	**19,024.78**

Place: Kolkata
Date : 10th November 2023

For RTS Power Corporation Limited

Siddharth Bhutoria
Director
DIN: 00609233

RTS POWER CORPORATION LTD. KOLKATA

ANSHUL CHITTORA
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Date: 2023.11.10 17:24:35 +05'30'

RTS POWER CORPORATION LIMITED
CIN: L17232WB1947PLC016105
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Website – www.rtspower.com

Statement of Standalone Unaudited Financial Results for the Quarter and Six Months ended 30th September, 2023

Rupees in Lakhs

Sr. No.	PARTICULARS	Quarter Ended			Six Month Ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	741.33	753.59	1,622.00	1,494.92	2,320.27	6,862.19
II	Other Income	179.26	209.42	164.55	388.68	247.32	487.78
III	**Total Income (I+II)**	**920.59**	**963.01**	**1,786.55**	**1,883.60**	**2,567.59**	**7,349.97**
IV	**Expenses**						
	Cost of Materials Consumed	818.77	875.96	1,119.48	1,694.72	1,627.74	4,123.90
	Purchase of Stock in Trade	0.75	21.96	16.40	22.71	26.75	70.84
	Changes in Inventories of Finished Goods, Stock -in- Trade and Work-in-Progress	(462.90)	(563.72)	(298.80)	(1,026.63)	(545.11)	(227.10)
	Employee Benefits Expense	98.01	89.97	105.80	187.99	192.85	343.49
	Finance Costs	40.07	41.71	31.51	81.77	66.18	183.01
	Depreciation and Amortization Expense	50.03	50.10	56.84	100.13	112.02	203.03
	Other Expenses	239.48	263.28	209.39	502.76	462.91	1,236.45
	Total Expenses (IV)	**784.20**	**779.25**	**1,240.61**	**1,563.45**	**1,943.34**	**5,933.63**
V	**Profit/ (Loss) before tax (III-IV)**	**136.39**	**183.76**	**545.94**	**320.15**	**624.25**	**1416.34**
VI	Tax Expense:						
	(1) Current Tax	(2.10)	3.40	117.55	1.30	160.00	370.00
	(2) Deferred Tax charge/(Credit)	18.69	27.66	(17.29)	46.35	(42.58)	62.90
VII	**Profit/(Loss) for the period(V-VI)**	**119.80**	**152.70**	**445.68**	**272.50**	**506.83**	**983.45**
VIII	**Other Comprehensive Income**						
	(i) Fair valuation of Investment	-	-	(1.65)	-	(3.29)	(18.57)
	(ii) Employee benefit (Defined benefit obligation)						1.23
	(iii) Income tax relating to items that will not be reclassified to Profit or loss		-	(4.02)		(0.83)	4.67
	Other Comprehensive Income For the Period, net of tax	**-**	**0.00**	**2.37**		**(2.46)**	**(12.67)**
IX	**Total Comprehensive Income for the Period comprising profit/(Loss) and other comprehensive income for the period (VII+VIII)**	**119.80**	**152.70**	**448.05**	**272.50**	**504.37**	**970.78**
X	**Paid -up equity share capital (Face Value of Rs. 10 per share)**	916.85	916.85	916.85	916.85	916.85	916.85
XI	**Other Equity**						13480.82
XII	Earnings Per share (EPS) of Rs 10 each (not annualised)						
	(1) Basic &Diluted (Rs.)	1.31	1.67	4.86	2.97	5.53	10.73

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Notes:

1 The above unaudited standalone financial results for the quarter ended September 30, 2023 alongwith notes thereupon were reviewed by the audit committee and thereafter approved by the Board of Directors and were taken on record at their meetings held on November 10, 2023. The Statutory auditors have carried out a limited review on the above financial results for the quarter ended September 30, 2023.

2 Unaudited Standalone Segment wise Revenue, Results , Assets and Liabilities are as follows:

Rupees in Lakhs

Sr. No.	PARTICULARS	Quarter Ended			Six Month Ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A.	**Segment Revenue**						
	(A) Electrical Goods	713.65	719.62	1,607.52	1,433.27	2,265.12	6,780.11
	(B) Wind Energy	27.68	33.97	14.48	61.65	55.15	82.09
	Revenue from operations and Interdivisional Transfer	**741.33**	**753.59**	**1,622.00**	**1,494.92**	**2,320.27**	**6,862.19**
B.	**Segments Results**					-	
	(A) Electrical Goods	304.90	315.55	820.35	620.45	989.64	2,205.65
	(B) Wind Energy	15.13	21.68	2.04	36.81	29.52	34.60
	Sub Total	**320.03**	**337.23**	**822.39**	**657.26**	**1,019.16**	**2,240.25**
	Less:						
	Finance Cost	40.07	41.71	31.51	81.77	66.18	183.01
	Other Unallocable Expenditure, net of unallocable Income	143.57	111.77	264.96	255.34	328.73	640.90
	Total Profit/(Loss) Before Tax	**136.39**	**183.76**	**545.92**	**320.15**	**624.25**	**1,416.34**
C.	**Segment Assets**					-	
	(A) Electrical Goods	11,405.73	10,790.21	13,397.32	11,405.73	13,397.32	14,609.58
	(B) Wind Energy	160.30	154.81	149.92	160.30	149.92	140.03
	(C) Unallocated	7,747.27	7,595.27	4,598.57	7,747.27	4,598.57	4,275.18
	Total Segment Assets	**19,313.30**	**18,540.29**	**18,145.81**	**19,313.30**	**18,145.81**	**19,024.78**
D.	**Segment Liablities**						
	(A) Electrical Goods	2,390.75	1,770.97	2,331.54	2,390.75	2,331.54	2,303.31
	(B) Wind Energy	8.37	7.80	-	8.37	-	0.04
	(C)Unallocated	2,244.02	2,211.15	1,883.02	2,244.02	1,883.02	2,323.76
	Total Segment Liablities	**4,643.13**	**3,989.92**	**4,214.56**	**4,643.13**	**4,214.56**	**4,627.11**

Notes:

1 Previous period's figures have been regrouped by the company, wherever necessary.

For RTS Power Corporation Limited

Siddharth Bhutoria
Director
DIN: 00609233

Place: Kolkata
Date : 10th November 2023

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Agra - Near 14 KM Mile Stone, Mathura Road, P.O. Artoni, Agra-282007, (P) +91 562 2641431, (E) rtsagra5@gmail.com
Website – www.rtspower.com

Statement of Un-Audited Standalone Cash Flow for the half year ended September 30, 2023

Particulars	For the period ended September 30, 2023	For the period ended September 30, 2022
A. CASH FLOW FROM OPERATING ACTIVITIES		
NET PROFIT BEFORE TAX	320.15	624.25
OCI Adjustment		
ADJUSTMENTS FOR -		
Depreciation	100.13	112.02
Finance Costs	63.03	66.18
Liabilities no longer required Written Back	(12.48)	(5.74)
Interest Income	(115.86)	(16.47)
Dividend income	(6.20)	(5.50)
Rent Received	(14.29)	-
Loss on sale of investment	(12.98)	(1.69)
(Profit)/Loss on Fair Valuation of Financial Instruments	(216.36)	-
Exchange Variations	(0.64)	-
Provision for Doubtful Debts	-	(36.00)
(Gain)/Loss on Fair Valuation of Financial Instruments	-	(19.74)
	(215.65)	93.06
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	**104.50**	**717.31**
ADJUSTMENTS FOR -		
Trade Receivables	1,321.19	63.32
Inventories	(1,123.81)	(581.10)
Other Non Current Assets	(7.55)	0.25
Trade Payable	175.76	437.21
	365.57	**(80.32)**
CASH GENERATED FROM OPERATIONS	**470.07**	**636.98**
Direct Taxes Paid		(189.88)
NET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES	**470.07**	**447.10**
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Additions to Property, Plant and Equipment, Capital Work in progress and Intangible Assets	(19.51)	9.66
Refund from/(Investment in) Bank deposits		(117.80)
Interest Received	130.15	16.47
Bank Deposits having maturity more than 12 months	-	0.00
Purchase/Sale of Investments	(454.81)	31.88
Dividend Received	6.20	5.50
Repayment of Loan by Subsidary	-	(282.00)
NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES	**(337.96)**	**(336.28)**
C. CASH FLOW FROM FINANCING ACTIVITIES		
Interest Paid	(63.03)	(66.18)
Proceeds /(Repayment) of Borrowings	(199.51)	(477.04)
Lease Liability	4.69	18.53
NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES	**(257.85)**	**(524.69)**
NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	(125.75)	(413.87)
Cash and Cash Equivalents as at the beginning of the Year	163.27	459.32
Cash and Cash Equivalents as at the end of the Year	**37.53**	**45.45**

Place: Kolkata
Date : 10th November 2023

For RTS Power Corporation Limited

Siddharth Bhutoria
Director
DIN: 00609233

RTS POWER CORPORATION LTD. KOLKATA

ANSHUL CHITTORA

Digitally signed by ANSHUL CHITTORA
Date: 2023.11.10 17:25:12 +05'30'

Jain Shrimal & Co.

Chartered Accountants

62, Gangwal Park, M. D. Road, Jaipur-302004

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Independent Auditor's Review Report

The Board of Directors

RTS Power Corporation Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results of **M/S RTS POWER CORPORATION LIMITED** ("the Parent Company") and its subsidiary company (the Parent Company and its subsidiary company together referred to as "the Group") for the quarter and half year ended September 30, 2023 ("the Statement"), being submitted by the Parent company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("Listing Regulations 2015"), which has been initialed by us for identification purpose.

2. This Statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS- 34") notified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations 2015, to the extent applicable.

4. The Statement includes the results of the following entities:
   a. Reengus Wires Private Limited (Wholly owned Subsidiary Company)

ANSHUL CHITTORA

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Date: 2023.11.10 17:22:12 +05'30'

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, we report that, nothing has come to our attention that causes us to believe that the accompanying Statement read with notes thereon, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Securities and Exchange Board of Indian (Listing Obligation and Disclosure Requirements) Regulations, 2015(as amended from time to time), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jain Shrimal & Co.
Chartered Accountants
FRN: 001704C

ANSHUL CHITTORA
Digitally signed by ANSHUL CHITTORA
Date: 2023.11.10 17:22:24 +05'30'

(Anshul Chittora)
Partner
(M.No. 414627)

Place: Jaipur
Dated: 10.11.2023
UDIN: 23414627BGXOSY2902

RTS POWER CORPORATION LIMITED
CIN: L17232WB1947PLC016105
Registered Office: BHUTORIA HOUSE, 56 Netaji Subhas Road, 2nd Floor, Kolkata-700001
Phone: (033) 2242-6025, 9831039925 Fax : (033) 2242-6732 E Mail Id : headoffice@rtspower.com
Works: Kolkata- Jala Dhulagori, Sankrail, Howrah-711302 (P) +91 98300 70074 (E) dhulagori@rtspower.com
Jaipur - C-174, Road No.9J, V.K.|. Area, Chomu Road, Jaipur-302013, (P) +91 141 2330405, (F) +91 141 2330315
Agra - Near 14 KM Mile Stone, Mathura Road, P.O. Artoni, Agra-282007, (P) +91 562 2641431, (E) rtsagra5@gmail.com
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Statement Of Consolidated Unaudited Assets And Liabilities for Half Year Ended 30.09.2023

(Rupees in Lakhs)

Particulars	As at Sept 30, 2023 (Unaudited)	As at March 31, 2023 (Audited)
ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	8,598.15	8,672.28
(b) Right of Use Asset	293.22	605.00
(c) Capital Work in Progress	126.11	72.35
(d) Investment Property	0.67	0.67
(e) Intangible Assets	2.12	2.30
(f) Intangible Assets Under Development	-	-
(g) Financial Assets	-	
(i) Investments	278.48	278.23
(ii) Loans	-	-
(iii) Other Financial Assets	753.92	773.33
(h) Non Current Tax Assets(Net)	210.13	187.44
(i) Other non-current assets	1.88	112.28
Total Non Current Assets	**10,264.67**	**10,703.88**
(2) Current Assets		
(a) Inventories	3,917.60	2,519.24
(b) Financial Assets	-	
(i) Investments	1,435.54	850.11
(ii) Trade receivables	3,677.71	4,865.64
(iii) Cash and cash Equivalents	38.08	166.71
(iv) Other Bank balances	3.97	0.11
(v) Loans	-	-
(vi) Other Financial Assets	20.02	7.44
(c) Other current assets	922.64	701.68
Total Current Assets	**10,015.56**	**9,110.92**
Total Assets	**20,280.23**	**19,814.80**
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	916.85	916.85
(b) Other Equity	13,089.63	12,849.03
Total Equity	**14,006.48**	**13,765.88**
Liabilities		
(1) Non-current liabilites		
(a) Financial Liabilities		
(i) Borrowings	186.03	281.79
(ii) Lease Liabilities	472.93	735.05
(iii) Other Financial liabilities	5.10	5.10
(b) Provisions	48.84	30.17
(c) Deferred Tax Liabilities (Net)	1,854.28	1,807.93
(d) Other Non Current Liabilities	-	-
Total Non-current liabilites	**2,567.18**	**2,860.05**
(2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,187.09	1,767.79
(ii) Lease Liabilities	6.50	22.98
(iii) Trade payables	-	
Total outstanding dues to micro enterprises and small enterprises and	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	1,104.51	1,032.45
(iv) Other financial liabilities	62.55	94.36
(b) Other current liabilities	282.54	207.74
(c) Provisions	63.38	63.55
(d) Current tax liabilities	-	-
Total Current Liabilities	**3,706.57**	**3,188.87**
Total Liabilities	**6,273.76**	**6,048.92**
Total Equity and Liabilities	**20,280.23**	**19,814.80**

Place: Kolkata
Date : 10th November 2023

For RTS Power Corporation Limited

Siddharth Bhutoria
Director
DIN: 00609233

RTS POWER CORPORATION LTD. KOLKATA

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RTS POWER CORPORATION LIMITED
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Statement of Consolidated Unaudited Financial Results for the Quarter and Six Months ended 30th September, 2023

Rupees in Lakhs

Sr. No.	PARTICULARS	Quarter Ended			Year Ended		
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	2,965.63	2,676.11	3,657.04	5,641.73	5,879.47	14,332.64
II	Other Income	147.89	191.40	121.42	339.29	181.32	354.09
III	**Total Income (I+II)**	**3,113.52**	**2,867.51**	**3,778.46**	**5,981.03**	**6,060.79**	**14,686.73**
IV	**Expenses**						
	Cost of Materials Consumed	2,668.19	2,523.75	2,919.41	5,191.94	4,754.23	10,427.56
	Purchase of Stock in Trade	0.75	21.96	16.40	22.71	26.75	107.25
	Changes in Inventories of Finished Goods, Stock -in- Trade and Work-in-Progress	(474.06)	(539.51)	(360.39)	(1013.56)	(655.41)	(313.24)
	Employee Benefits Expense	116.26	107.84	116.43	224.10	214.64	392.00
	Finance Costs	65.37	76.47	40.12	141.83	97.52	267.04
	Depreciation and Amortization Expense	86.10	85.34	101.38	171.43	196.63	348.99
	Other Expenses	482.45	471.88	460.25	954.33	902.59	2,127.80
	Total Expenses (IV)	**2,945.05**	**2,747.73**	**3,293.60**	**5,692.78**	**5,536.95**	**13,357.40**
V	**Profit/ (Loss) before tax (III-IV)**	**168.47**	**119.78**	**484.86**	**288.25**	**523.84**	**1329.33**
VI	Tax Expense:						
	(1) Current Tax	(2.10)	3.40	117.55	1.30	160.00	370.00
	(2) Deferred Tax charge/(Credit)	18.69	27.66	(17.29)	46.35	(42.58)	62.90
VII	**Profit/(Loss) for the period(V-VI)**	**151.88**	**88.72**	**384.58**	**240.60**	**406.42**	**896.44**
VIII	**Other Comprehensive Income**						
	(i) Items that will not be reclassified to Profit or loss	-	-	(1.64)	-	(3.29)	(18.57)
	(ii) Employee benefit (Defined benefit obligation)						1.23
	(ii) Income tax relating to items that will not be reclassified to Profit or loss	-	-	0.42	-	0.83	4.67
	Other Comprehensive Income For the Period, net of tax	**0.00**	**0.00**	**(2.05)**	**-**	**(2.46)**	**(12.67)**
IX	**Total Comprehensive Income for the Period comprising profit/(loss) and other comprehensive income for the period (VII+VIII)**	**151.88**	**88.72**	**382.53**	**240.60**	**403.95**	**883.77**
X	**Paid -up equity share capital (Face Value of Rs. 10 per share)**	916.85	916.85	916.85	916.85	916.85	916.85
XI	**Other Equity**						12849.03
XII	Earnings Per share (EPS) of Rs. 10 each (not annualised)						
	Basic & Diluted (Rs.)	1.66	0.97	4.19	2.62	4.43	9.78

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RTS POWER CORPORATION LTD.

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Notes:

1 The above unaudited consolidated financial results for the quarter ended September 30, 2023 alongwith notes thereupon were reviewed by the audit committee and thereafter approved by the Board of Directors and were taken on record at their meetings held on November 10, 2023.
The Statutory auditors have carried out a limited review on the above financial results for the quarter ended September 30, 2023.

2 Unaudited Consolidated Segment wise Revenue, Results , Assets and Liabilities are as follows:

Rupees in Lakhs

Sr. No.	PARTICULARS	Quarter Ended			Six Month Ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A.	**Segment Revenue**						
	(A) Electrical Goods	713.65	719.62	1,607.52	1,433.27	2,265.12	6,780.11
	(B) Galvanised Iron Wire and Strips	2,224.30	1,922.51	2,035.04	4,146.81	3,559.19	7,470.45
	(C) Wind Energy	27.68	33.97	14.48	61.65	55.15	82.09
	Revenue from operations and Interdivisional Transfer	**2,965.63**	**2,676.11**	**3,657.05**	**5,641.73**	**5,879.47**	**14,332.64**
B.	**Segments Results**						
	(A) Electrical Goods	304.90	315.55	816.43	620.45	989.64	2,205.65
	(B) Galvanised Iron Wire and Strips	103.73	5.72	(58.58)	109.45	(99.12)	181.72
	(C) Wind Energy	15.13	21.68	2.04	36.81	29.52	34.60
	Sub Total	**423.76**	**342.95**	**759.89**	**766.71**	**920.04**	**2,421.98**
	Less:						
	Finance Cost	65.37	76.47	40.12	141.83	97.52	267.04
	Other Unallocable Expenditure, net of unallocable Income	189.93	146.71	234.91	336.63	298.68	825.60
	Total Profit/(Loss) Before Tax	**168.47**	**119.78**	**484.86**	**288.25**	**523.84**	**1,329.32**
C.	**Segment Assets**						
	(A) Electrical Goods	11,405.73	10,790.21		11,405.73		14,609.58
	(B) Galvanised Iron Wire and Strips	966.93	544.49	4,961.58	966.93	4,961.58	790.03
	(B) Wind Energy	160.30	154.81	149.92	160.30	149.92	140.03
	(C) Unallocated	7,747.27	7,595.27	6,930.10	7,747.27	6,930.10	4,275.18
	Total Segment Assets	**20,280.23**	**19,084.78**	**12,041.60**	**20,280.23**	**12,041.60**	**19,814.81**
D.	**Segment Liablities**						
	(A) Electrical Goods	2,390.75	1,770.97	(2,612.13)	2,390.75	(2,612.13)	2,303.31
	(B) Galvanised Iron Wire and Strips	1,630.63	1,240.26	6,267.51	1,630.63	6,267.51	1,421.81
	(B) Wind Energy	8.37	7.80	-	8.37	-	0.04
	(C)Unallocated	2,244.02	2,211.15	1,883.02	2,244.02	1,883.02	2,323.76
	Total Segment Liablities	**6,273.76**	**5,230.18**	**5,538.41**	**6,273.76**	**5,538.41**	**6,048.92**

Notes:

1 Previous period's figures have been regrouped by the company, wherever necessary.

For RTS Power Corporation Limited

Siddharth Bhutoria
Director
DIN: 00609233

RTS POWER CORPORATION LTD. KOLKATA

Place: Kolkata
Date : 10th November 2023

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Website: www.rtspower.com E-mail: headoffice@rtspower.com

Statement of Un-Audited Consolidated Cash Flow for the half year ended September 30, 2023

Note 2 **Rupees in Lakhs**

Particulars	For the period ended September 30, 2023 (Unaudited)	For the period ended September 30, 2022 (Unaudited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
NET PROFIT BEFORE TAX	288.25	523.84
ADJUSTMENTS FOR -		
Depreciation	171.43	196.63
Finance Costs	220.07	198.36
Liabilities no longer required Written Back	(12.48)	(5.74)
Interest Income	(116.01)	(21.14)
Dividend income	(6.20)	(5.50)
Rent Received	(14.29)	
Exchange Variations	(0.64)	
Loss / (Gain) on Sale of Investment	(12.98)	(1.69)
Other Income	(56.77)	
Allowances for Doubtful Trade Receivables	(0.00)	(36.00)
(Gain)/Loss on Fair Valuation of Financial Instruments	(216.36)	(19.74)
	(44.22)	**305.18**
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	**244.03**	**829.02**
Movement in Working Capital		
(Increase)/Decrease in Trade Receivables and Other Financial Asset	922.42	(242.95)
(Increase)/Decrease in Inventories	(1,398.36)	(538.94)
(Increase)/Decrease in Loans and Advances	99.56	(0.59)
Increase/(Decrease) in Trade Payable and Other Liabilities	311.31	346.06
	(65.08)	**(436.42)**
CASH GENERATED FROM OPERATIONS	**178.95**	**392.60**
Direct Taxes (Paid)/ Refund	-	(189.88)
NET CASH GENERATED FROM / (USED IN) OPERATING ACTIVITIES	**178.95**	**202.72**
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of Property, Plant and Equipment, Capital Work in progress and Intangible Assets	(151.10)	(16.19)
(Maturity)/ Bank Deposits having maturity more than 3 months	-	(117.80)
Interest Received on loan	130.30	16.47
Purchase Of Investment	(454.81)	
Sale of Investments (Net)	0.00	31.88
Dividend Received	6.20	5.50
Loan Given/Repaid	-	-
Interest Income	0.00	4.67
NET CASH GENERATED FROM / (USED IN) INVESTING ACTIVITIES	**(469.42)**	**(75.46)**
C. CASH FLOW FROM FINANCING ACTIVITIES		
Interest Paid	(167.78)	(191.37)
Proceeds/ (repayment) of Borrowings from Bank (net)	324.93	(406.84)
Repayment of Lease Liabilities	4.69	18.53
NET CASH GENERATED FROM / (USED IN) FINANCING ACTIVITIES	**161.84**	**(579.68)**
NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	(128.63)	(452.42)
Cash and Cash Equivalents as at the beginning of the period	166.71	498.93
Cash and Cash Equivalents as at the end of the period	**38.08**	**46.50**

Place: Kolkata
Date : 10th November 2023

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For RTS Power Corporation Limited

SIDDHARTH BHUTORIA
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Siddharth Bhutoria
Director
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