LIPPI SYSTEMS LIMITED

Translating Vision into Reality

14TH August, 2020

To,
The Secretary,
Department of Corporate Services,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400001, MH

BSE Code: 526604

Dear Sir/ Madam

Sub.: Outcome of Board Meeting U/R – 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to above subject matter, we would like to inform you that the Board of Directors at their Board Meeting held on today 14.08.2020, inter alia, has transacted and approved the following

1. Statement of Un-Audited Financial Results for the quarter ended 30th June, 2020 in prescribe format.
2. Limited Review Report from Statutory Auditor.

Please note that the said meeting was held at around 04.00 P.M and closed at around 6:45 P.M.

Kindly take a note of the same and update record of the company accordingly.

Thanking you,

Yours truly,
FOR, LIPPI SYSTEMS LIMITED

Lippi Systems Limited Ahmedabad

DARSHAN B SHAH
Company Secretary

ENCL:

1. **Un-Audited Financial Statement for Quarter ended on 30th June, 2020.**
2. **Limited Review Report from Statutory Auditor of the company.**

Admn. Office : 3rd Floor, Satya Complex, Opp. IOC Petrol Pump,Nr. Ashwmegh-IV, 132ft Ring Road, Satellite, Ahmedabad 380 015. Gujarat (INDIA).
Fax : 0091-79-2675 0063 Telephone : 0091-79-26750060/61/62. Email : info@lippisystems.com, Website : www.lippisystems.com

Factory : Plot number : 540, Ahmedabad - Santej Road, Via Sola & Bhadaj Village, Opp. Manpasand Weigh Bridge, Village-Rakanpur, Tal. Kalol, Dist : Gandhinagar (N. Guj) Pin-382 721. Tel. : 02764-286791, 286792 Fax : 02764-286502
CIN : L22100GJ1993PLC020382

Lippi Systems Limited

Reg.Off : 3rd Floor,Satya Complex,Opp.IOC Petrol Pump,Nr. Ashwamegh IV,132ft Ring Road,Satellite,Ahmedabad-380015
Ph.No.079-26750060 / 26750061 Email Id:- cs@lippisystems.com , officelippi@gmail.com
Web Site :- www.lippisystems.com **CIN L22100GJ1993PLC020382**

Unaudited Standalone Financial Results For The Quarter Ended On June 30, 2020

(Amount in Lacs)

Sr. No.	Particulars	Quarter ended			Year Ended
		June 30,2020	March 31st, 2020	June 30,2019	March 31st, 2020
1		(unaudited)	(Audited)	(unaudited)	(Audited)
(a)	Revenue from operations	217.50	291.112	412.100	1,391.605
(b)	Other Income	11.98	21.937	19.970	129.536
1A	**Total Income From Operations**	**229.48**	**313.049**	**432.070**	**1,521.141**
2	**Expenses :**				
(a)	Cost of Material consumed	83.82	65.005	120.240	382.136
(b)	Changes in Inventories Finished Goods, Work -in-progress and stock-in-trade	(2.39)	0.365	(0.370)	(0.211)
(c)	Other manufacturing, construction and operating expenses (Includes Excise Duty/GST)	32.94	82.966	92.330	315.541
(d)	Employee Benefits expenses	59.51	69.955	62.530	299.265
(e)	Finance Cost	13.52	12.404	15.180	93.900
(f)	Depreciation, amortization, impairment and obsolescence	35.48	37.106	34.100	139.845
(g)	Sales, administration and other expenses	53.83	76.858	63.150	268.455
2A	**Total expenses**	**276.71**	**344.658**	**387.160**	**1,498.930**
3	**Profit /(loss) before exceptional items and tax (1A - 2A)**	**(47.23)**	**(31.610)**	**44.920**	**22.210**
4	Exceptional item	-	-	-	-
5	**Profit / (loss) before tax (3-4)**	**(47.23)**	**(31.610)**	**44.920**	**22.210**
6	**Tax Expense**				
	Current Tax	-	(7.467)	13.340	13.682
	Short / (excess) provision for tax relating to prior years	-	-	-	-
	Deferred Tax	(2.95)	7.571	(1.790)	(9.665)
	Total Tax Expenses	**(2.95)**	**0.104**	**11.550**	**4.017**
7	**profit /(loss) for the period (PAT) (5-6)**	**(44.27)**	**(31.714)**	**33.370**	**18.193**
8	Other Comprehensive income (OCI)	(0.66)	**3.079**	**(0.750)**	(2.630)
9	**Total Comprehensive Income for the period (7+8)**	**(44.93)**	**(28.634)**	**32.620**	**15.564**
10	Paid - up equity share capital (face value of share : Rs 10 each)	700.00	700.000	700.000	700.000
11	**Earnings per share (EPS) of Rs 10 each (Not annualised) :**				
	(a) Basic EPS (Rs.)	(0.63)	(0.453)	0.477	0.260
	(b) Diluted EPS (Rs.)	(0.63)	(0.453)	0.477	0.260

Notes :

1 The above unaudited Financial Results have been reviewed and recommended by the Audit Committee and taken on record & approved by the Board of Directors in their respective meetings held on 14.08.2020

2 Result for the quarter ended June 30,2020 are in compliance with Indian Accounting Standard (Ind AS) notified by the Ministry of Corporate Affairs.

3 The company is into Manufacturing of Roto Gravure Printing Cylinder & is also generating power from wind turbine generator

4 The COVID – 19 Pandemic has disrupted many business operations globally due to lockdown and other directives imposed by the government.

5 Figures of the previous period have been re-grouped /re-arranged wherever necessary.

6 Investor can view the unaudited financial results of the company for the quarter ended 30th June, 2020 on company's website: www.lippisystems.com or on the website of the BSE www.bseindia.com.

(Amount in Lacs)

Sr. No.	Particulars	Quarter ended			Year Ended
		June 30,2020	March 31st, 2020	June 30,2019	March 31st, 2020
		(unaudited)	(Audited)	(unaudited)	(Audited)
1	Segment Revenue				
	a) Manufacturing for Copper eng.Cyl.	219.35	296.310	412.560	1,398.390
	b) Power Generation-Wind Farm	10.13	16.750	19.510	122.760
	Total	229.48	313.050	432.070	1,521.150
	Less :Inter segment Revenue				
	Net Sales /Income From Operations	229.48	313.050	432.080	1,521.150
2	Segment Results				
	(Profit before tax,interest and exceptional item from each segment)				
	a) Manufacturing for Copper eng.Cyl.	(23.28)	(14.350)	59.690	75.264
	b) Power Generation-Wind Farm	(10.43)	(4.860)	0.410	40.846
	Total	(33.71)	(19.210)	60.100	116.110
	Less :Interest	13.52	12.400	15.180	93.900
	Add: Other Income				
	Total Profit Before Exceptional items,Extraordinary items and Tax	(47.23)	(31.610)	44.920	22.210
3	Segment Assets and Liabilites :				
	Segment Assets :				
	a) Manufacturing for Copper eng.Cyl.	3,037.43	2,826.900	2,932.350	2,826.900
	b) Power Generation-Wind Farm	555.48	570.050	613.750	570.050
	Total Assets	**3,592.91**	**3,396.950**	**3,546.100**	**3,396.950**
	Segment Liabilities :				
	a) Manufacturing for Copper eng.Cyl.	3,436.55	3,252.820	3,365.750	3,252.820
	b) Power Generation-Wind Farm	156.36	144.130	180.340	144.130
	Total Liabilities	**3,592.91**	**3,396.940**	**3,546.080**	**3,396.940**

Place : Ahmedabad

Date : 14 / 08 / 2020

For, Lippi Systems Ltd.

Nandlal J. Agrawal

Nandlal J.Agrawal

VIJAY MOONDRA & CO
CHARTERED ACCOUNTANTS

201, SARAP OPP NAVJIVAN PRESS
ASHRAM ROAD, AHMEDABAD- 380014

INDEPENDENT AUDITORS' REVIEW REPORT

TO THE BOARD OF DIRECTORS OF
LIPPI SYSTEMS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Ind AS Financial Results of **LIPPI SYSTEMS LIMITED** ("the company"), for the quarter ended 30th June, 2020 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.

2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, '*Review of Interim Financial Information performed by the Independent Auditor of the Entity'*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures and other review procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vijay Moondra & Co.
Chartered Accountants
(Registration No. 112308W)

CA Vinit Moondra
Partner
Membership No. 119398

Place: Ahmedabad
Date: 14.08.2020
Udin : **20119398AAAAHS8023**

M/S. VIJAY MOONDRA & COMPANY * CHARTERED ACCOUNTANTS FRN-112308W * AHMEDABAD *