CARGOTRANS MARITIME LIMITED
CIN : L63012GJ2012PLC069896

Date: 14th November, 2025

To,
The Manager – Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001.
BSE Scrip Code: 543618

SUB.: OUTCOME OF BOARD MEETING.

Dear Sir,

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board of Directors of the Company at their meeting held today i.e. Friday, 14th November, 2025 has considered and approved the Un-audited Standalone and Consolidated Financial Results of the Company for the half year ended on September 30, 2025.

The Un-Audited Financial Results along with Limited Review Report of the Statutory Auditors for the half year ended on September 30, 2025 are attached herewith.

The meeting of the Board of Directors of the Company commenced at 1.00 P.M. and concluded at 1.35 P.M.

Kindly take the same on your records.

Thanking you.

Yours faithfully,

FOR CARGOTRANS MARITIME LIMITED

EDWIN ALEXANDER
Digitally signed by EDWIN ALEXANDER
Date: 2025.11.14 13:42:58 +05'30'

EDWIN ALEXANDER
DIRECTOR
DIN: 05211513

Encl.: As above

CARGOTRANS MARITIME LIMITED

CIN : L63012GJ2012PLC069896

"Life is Growth"

Statement of Unaudited Standalone Financial Results For the Half year ended 30th Sept, 2025

(Amount In Lakhs)

Notes No	Particulars	Half Year ended			Year ended	
		30th Sept, 2025	30th Sept, 2024	31st March, 2025	31st March, 2025	31st March, 2024
	Whether Results are Audited or Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
I	**Revenue From Operations**					
	Net sales or Revenue from Operations	4,679.26	3,934.33	4,033.05	7,967.38	6,169.89
II	Other Income	61.61	55.68	83.13	138.81	44.67
III	**Total Revenue (I + II)**	**4,740.87**	**3,990.01**	**4,116.18**	**8,106.19**	**6,214.57**
IV	**Expenses**					
(a)	Cost of materials consumed	-	-	-	-	-
(b)	Purchases of stock-in-trade	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
(d)	Employee benefit expense	214.44	186.77	202.86	389.63	361.38
(e)	Finance Costs	29.07	19.05	34.18	53.23	21.55
(f)	Depreciation and amortization expense	15.99	9.42	13.50	22.92	28.48
(g)	Other Expenses	4,261.91	3,616.67	3,688.65	7,305.32	5,563.49
	Total expenses	**4,521.42**	**3,831.91**	**3,939.19**	**7,771.10**	**5,974.90**
V	**Profit (loss) before Exceptional and Extraordinary**	**219.46**	**158.10**	**176.99**	**335.10**	**239.66**
VI	Exceptional items	-	-	-	-	-
VII	Share of Profit/(Loss) of Associates	-	-	-	-	-
VIII	**Profit (loss) before Tax (V-VII)**	**219.46**	**158.10**	**176.99**	**335.10**	**239.66**
IX	Tax Expense					
(a)	Current Tax	54.28	39.81	40.04	79.86	62.02
	(Less):- MAT Credit	-	-	-	-	-
	Current Tax Expense Relating to Prior years	-	-	8.78	8.78	-
(b)	Deferred Tax (Asset)/Liabilities	1.23	0.24	(0.02)	0.22	(0.50)
X	**Net Profit/Loss for the period from ContinuingOperations (VIII-IX)**	**163.94**	**118.05**	**128.18**	**246.24**	**178.15**
XI	Profit (Loss) from Discontinuing Operaitons	-	-	-	-	-
XII	Tax Expenses of Discontinuing Operations	-	-	-	-	-
XIII	Net Profit (Loss) from Discontinuing Operartlonsafter tax (XI-XII)	-	-	-	-	-
XIV	**Profit (Loss) for the period (X+XIII)**	**163.94**	**118.05**	**128.18**	**246.24**	**178.15**
XV	**Other Comprehensive Income**					
	a. i).Amount of item that will not be reclassifed to profit or loss	-	-	-	-	-
	ii). Income tax relating to items that will not be reclassifed to profit or loss	-	-	-	-	-
	b i). Item that will be reclassifed to profit or loss	-	-	-	-	-
	ii).Income tax relating to items that will be to profit or loss	-	-	-	-	-
XVI	**Total Comprehensive income [Comprising Profit for the Period (After tax) and Other comprehensive income] (XIV+XV)**	**163.94**	**118.05**	**128.18**	**246.24**	**178.15**
XVII	**Details of equity share capital**					
	Paid-up equity share capital (Face Value of Rs. 10/-per equity share)	468.00	408.00	468.00	468.00	408.00
	Face value of equity share capital (Per Share)	Rs.10/-	Rs.10/-	Rs.10/-	Rs.10/-	Rs.10/-
XVIII	**Reserves excluding revaluation reserve as perBalance Sheet**				1,644.09	977.66
XIX	**Earnings per share (Not Annualized for Half Yearand Year ended)**	3.50	2.89	3.04	5.84	4.37
(a)	**Earnings per share Continuing Operation (Not Annualised for Half Year and Year ended)**					
	Basic earnings per share before extraordinary items	3.50	2.89	3.04	5.84	4.37
	Diluted earnings per share before extraordinary items	3.50	2.89	3.04	5.84	4.37
(b)	**Earnings per share Discontinuing Operation (Not Annualised for Half Year and Year ended)**					
	Basic earnings per share after extraordinary items	-	-	-	-	-
	Diluted earnings per share after extraordinary items	-	-	-	-	-
(c)	**Earnings per share (Not Annualised for Half Yearand Year ended)**					
	Basic earnings per share before extraordinary items	3.50	2.89	3.04	5.84	4.37
	Diluted earnings per share before extraordinary items	3.50	2.89	3.04	5.84	4.37

For and on behalf of the Board of Directors

Cargotrans Maritime Limited

B CHANDERSHEKHAR RAO
(Din: 07965862)
Whole-time Director & CEO

Cargotrans Maritime Limited Gandhidham

HEAD OFFICE : D.B.Z. South - 124, 1st Floor, Shree Ram Arcade, Above Binharif Dabeli, Gandhidham - Kutch, Gujarat – 370201
Cell : +91 90999 35142 • E-mail : info@cargotrans.in • Website : www.cargotrans.in

CARGOTRANS MARITIME LIMITED

CIN : L63012GJ2012PLC069896

"Life is Growth"

Notes to Unaudited Standalone Financial Results For the Half Year Ended 30th September 2025

1 These standalone financial results have been prepared in accordance with Accounting Standards(AS) notified under section 133 of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014 as considered material or appropriate, as amended from time to time, and other accounting principles generally accepted in India.

2 The above standalone financial results were approved and taken on record by the Board of Directors at the meeting held on November 14, 2025 after were reviewed by the Audit Committee.

3 Figures for previous periods may have been regrouped and rearranged, wherever necessary, to confirm with the relevant current period classification.

4 There is no deviation or variation in the utilisation of proceeds from IPO as per the objects stated in the Prospectus dated 21st September 2022, duly reviewed by the Audit Committee of the Company and taken on record by the Board of Directors at their respective meetings held on 14th November, 2025.The part of the amount shown under utilised amount towards Issue Expense in Note no. 6 is under dispute and Company is taking appropriate legal action in the matter.

5 These financial results may be downloaded from Company's website: www.cargotrans.in

6 In the aforesaid standalone financial results all the figures are unaudited except far the figures for the year ended March 31, 2025 & March 31, 2024

7 The Company has received a net amount of Rs. 486 lakhs from the proceeds out of fresh issue of Equity Shares. Details of Utilisation of IPO Proceeds:

(Amount In Lakhs)

Object of the Issue	Amount as proposed in Offer Documents	Utilised Amount upto 30.09.2025	Unutilised amount as at 30.09.2025
To meet working Capital Requirements	350.00	350.00	-
General Corporate Purpose	66.00	66.00	-
Issue Expenses	70.00	70.00	-

For and on behalf of the Board of Directors

Cargotrans Maritime Limited

B CHANDERSHEKHAR RAO
(Din: 07965862)
Whole-time Director & CEO

Cargotrans Maritime Limited Gandhidham

CARGOTRANS MARITIME LIMITED

CIN : L63012GJ2012PLC069896

"Life is Growth"

Statement of Standalone Assets and Liabilities For the Half year ended 30th Sept, 2025

(Amount In Lakhs)

Particulars	As at 30th Sept, 2025 Amount (Rs.)	As at 31st March, 2025 Amount (Rs.)
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	468.00	468.00
(b) Reserves and Surplus	1,808.04	1,644.09
(c) Money received against share warrants	-	-
Sub-total - Shareholders Fund	**2,276.04**	**2,112.09**
(2) Share application money pending allotment		
(3) Non-Current Liabilities		
(a) Long-term borrowings	-	210.98
(b) Deferred tax liabilities (Net)	-	-
(c) Other Long term liabilities	-	-
(d) Long term provisions	38.05	38.05
Sub-total - Non-Current Liabilities	**38.05**	**249.03**
(4) Current Liabilities		
(a) Short-term borrowings	626.82	-
(b) Trade payables	531.50	631.81
(c) Current Maturities of Long term borrowings	-	63.43
(d) Short-term provisions	154.45	85.03
(e) Other Current Liabilities	-	
Sub-total - Current Liabilities	**1,312.77**	**780.27**
TOTAL - EQUITY AND LIABILITIES	**3,626.86**	**3,141.40**
II. ASSETS		
(1) Non-current assets		
(a) Fixed Assets		
(i) Tangible Assets	150.59	118.69
(ii) Intangible Assets	-	-
(iii) Capital Work in progress	-	-
	150.59	118.69
(b) Non-current investments	902.33	883.65
(c) Deferred tax assets (net)	8.16	9.39
(d) Long term loans and advances	-	-
(e) Other non-current assets	29.52	29.52
Sub-total - Non-Current Assets	**1,090.60**	**1,041.25**
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade receivables	1,299.25	977.21
(d) Cash and cash equivalents	9.89	6.87
(e) Short-term loans and advances	1,102.33	1,062.21
(f) Other current assets	124.79	53.85
Sub-total - Current Assets	**2,536.26**	**2,100.14**
TOTAL - ASSETS	**3,626.86**	**3,141.40**

For and on behalf of the Board of Directors

Cargotrans Maritime Limited

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Whole-time Director & CEO

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CARGOTRANS MARITIME LIMITED

CIN : L63012GJ2012PLC069896

"Life is Growth"

Statement of Unaudited Standalone Cash Flow Statement For the Half year ended 30th Sept, 2025

(Amount In Lakhs)

Particulars	Amount As at 30th Sept,2025	Amount As at 30th Sept,2024	Amount As at 31st March, 2025
Cash Flow From Operational Activity			
Net Profit After taxation	163.94	118.05	246.24
Adjustment for			
- Depreciation	15.99	9.42	22.92
- Addition during the year	55.51	40.05	88.86
- Interest received on FD	(61.61)	(55.68)	(138.81)
- Transfer to Reserve	-	-	(11.80)
- Provision for Tax	(55.51)	(40.05)	(88.86)
Operating Profit before working capital changes	**118.33**	**71.79**	**118.54**
-Increase Current Liability	532.50	208.73	330.48
- Decrease in Current Assets	-	503.53	-
- Increase in Def Tax (Assets)	1.23	0.23	0.22
-Increase Current Assets	(433.10)	-	(410.73)
-Increase in Long term Provision	-	-	38.05
Net Cash Generated from Operational Activity(A)	**218.97**	**784.28**	**76.57**
Cash Flow From Investing Activity			
- Interest Received	61.61	55.68	138.47
- Purchase of Fixed Assets	(47.89)	(2.34)	(73.76)
- Investment in Deposits	-	-	-
- Other Investment	-	-	(20.33)
- Sale of Fixed Asset	-	-	-
- Profit on sale of Fixed Asset	-	-	0.34
- Sale of Investments	(18.68)	142.83	(731.49)
Net Cash Used in Investing Activity(B)	**(4.97)**	**196.17**	**(686.75)**
Cash Flow From Financing Activity			
Repayment of Term Loan	(210.98)	(11.30)	-
Term Loan Acquired/Advances	-	(1,046.62)	(28.39)
Proceeds from Issue of Shares	-	-	60.00
Share Premium	-	-	432.00
Net Cash Used in Financing Activity (C)	**(210.98)**	**(1,057.92)**	**463.61**
Net Cash Flow During the year(A+B+C)	**3.02**	**(77.46)**	**(146.58)**
Cash and Cash Equivalent as at (Opening Balance)	**6.87**	**153.45**	**153.45**
Cash and Cash Equivalent as at (Closing Balance)	**9.89**	**75.99**	**6.87**

For and on behalf of the Board of Directors
Cargotrans Maritime Limited

Cargotrans Maritime Limited Gandhidham

B CHANDERSHEKHAR RAO
(Din: 07965862)
Whole-time Director & CEO

CARGOTRANS MARITIME LIMITED

CIN : L63012GJ2012PLC069896

"Life is Growth"

Statement of Unaudited Consolidated Financial Results For the Half year ended 30th Sept,2025

(Amount In Lakhs)

Notes No	Particulars	Half Year ended			Year ended	
		30th Sept, 2025	30th Sept, 2024	31st March, 2025	31st March, 2025	31st March, 2024
	Whether Results are Audited or Unaudited	**Unaudited**	**Unaudited**	**Unaudited**	**Audited**	**Audited**
I	**Revenue From Operations**					
	Net sales or Revenue from Operations	5,102.83	4,300.08	4,447.12	8,747.20	6,768.30
II	Other Income	19.20	11.28	39.72	51.00	39.40
III	**Total Revenue (I + II)**	**5,122.04**	**4,311.36**	**4,486.84**	**8,798.20**	**6,807.70**
IV	**Expenses**					
(a)	Cost of materials consumed	-	-	-	-	-
(b)	Purchases of stock-in-trade	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
(d)	Employee benefit expense	227.59	199.43	216.09	415.52	371.80
(e)	Finance Costs	33.16	21.11	38.75	59.86	22.99
(f)	Depreciation and amortization expense	60.71	27.65	66.94	94.59	32.55
(g)	Other Expenses	4,459.74	3,869.19	3,916.93	7,786.12	6,098.67
	Total expenses	**4,781.20**	**4,117.37**	**4,238.72**	**8,356.09**	**6,526.01**
V	**Profit (loss) before Exceptional and Extraordinary**	**340.83**	**193.99**	**248.12**	**442.11**	**281.70**
VI	Exceptional items	-	-	-	-	-
VII	Share of Profit/(Loss) of Associates	-	-	-	-	-
VIII	**Profit (loss) before Tax (V-VII)**	**340.83**	**193.99**	**248.12**	**442.11**	**281.70**
IX	Tax Expense					
(a)	Current Tax	73.49	47.75	39.68	87.43	73.74
	(Less):- MAT Credit	-	-	-	-	-
	Current Tax Expense Relating to Prior years	3.13	-	9.99	9.99	-
(b)	Deferred Tax (Asset)/Liabilities	5.80	0.19	1.69	1.88	(0.50)
X	**Net Profit/Loss for the period from ContinuingOperations (VIII-IX)**	**258.42**	**146.05**	**196.76**	**342.81**	**208.45**
XI	Profit (Loss) from Discontinuing Operaitons	-	-	-	-	-
XII	Tax Expenses of Discontinuing Operations	-	-	-	-	-
XIII	Net Profit (Loss) from Discontinuing Operartionsafter tax (XI-XII)	-	-	-	-	-
XIV	**Profit (Loss) for the period (X+XIII)**	**258.42**	**146.05**	**196.76**	**342.81**	**208.45**
XV	**Other Comprehensive Income**					
	a. i).Amount of item that will not be reclassifed to profit or loss	-	-	-	-	-
	ii). Income tax relating to items that will not be reclassifed to profit or loss	-	-	-	-	-
	b i). Item that will be reclassifed to profit or loss	-	-	-	-	-
	ii).Income tax relating to items that will be to profit or loss	-	-	-	-	-
XVI	**Total Comprehensive income [Comprising Profit for the Period (After tax) and Other comprehensive income] (XIV+XV)**	**258.42**	**146.05**	**196.76**	**342.81**	**208.45**
XVII	**Details of equity share capital**					
	Paid-up equity share capital (Face Value of Rs. 10/-per equity share)	468.00	408.00	468.00	468.00	408.00
	Face value of equity share capital (Per Share)	Rs.10/-	Rs.10/-	Rs.10/-	Rs.10/-	Rs.10/-
XVIII	**Reserves excluding revaluation reserve as perBalance Sheet**				1,813.79	1,069.82
XIX	**Earnings per share (Not Annualized for Half Yearand Year ended)**					
(a)	**Earnings per share Continuing Operation (Not Annualised for Half Year and Year ended)**					
	Basic earnings per share before extraordinary items	5.52	3.58	4.67	8.13	5.11
	Diluted earnings per share before extraordinary items	5.52	3.58	4.67	8.13	5.11
(b)	**Earnings per share Discontinuing Operation (Not Annualised for Half Year and Year ended)**					
	Basic earnings per share after extraordinary items	-	-	-	-	-
	Diluted earnings per share after extraordinary items	-	-	-	-	-
(c)	**Earnings per share (Not Annualised for Half Yearand Year ended)**					
	Basic earnings per share before extraordinary items	5.52	3.58	4.67	8.13	5.11
	Diluted earnings per share before extraordinary items	5.52	3.58	4.67	8.13	5.11

For and on behalf of the Board of Directors

Cargotrans Maritime Limited

B CHANDERSHEKHAR RAO
(Din: 07965662)
Whole-time Director & CEO

Cargotrans Maritime Limited Gandhidham

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CARGOTRANS MARITIME LIMITED

CIN : L63012GJ2012PLC069896

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Notes to Unaudited Consolidated Financial Results For the Half Year Ended 30th September 2025

1 These Consolidated financial results have been prepared in accordance with Accounting Standards(AS) notified under section 133 of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014 as considered material or appropriate, as amended from time to time, and other accounting principles generally accepted in India.

2 The above Consolidated financial results were approved and taken on record by the Board of Directors at the meeting held on November 14, 2025 after were reviewed by the Audit Committee.

3 Figures for previous periods may have been regrouped and rearranged, wherever necessary, to confirm with the relevant current period classification.

4 There is no deviation or variation in the utilisation of proceeds from IPO as per the objects stated in the Prospectus dated 21st September 2022, duly reviewed by the Audit Committee of the Company and taken on record by the Board of Directors at their respective meetings held on 14th November, 2025.The part of the amount shown under utilised amount towards Issue Expense in Note no. 6 is under dispute and Company is taking appropriate legal action in the matter.

5 These financial results may be downloaded from Company's website: www.cargotrans.in

6 In the aforesaid Consolidated financial results all the figures are unaudited except far the figures for the year ended March 31, 2025 & March 31, 2024.

7 The Company has received a net amount of Rs. 486 lakhs from the proceeds out of fresh issue of Equity Shares. Details of Utilisation of IPO Proceeds:

(Amount In Lakhs)

Object of the Issue	Amount as proposed in Offer Documents	Utilised amount upto 30.09.2025	Unutilised amount as at 30.09.2025
To meet working Capital Requirements	350.00	350.00	-
General Corporate Purpose	66.00	66.00	-
Issue Expenses	70.00	70.00	-

For and on behalf of the Board of Directors

Cargotrans Maritime Limited

Cargotrans Maritime Limited Gandhidham

B CHANDERSHEKHAR RAO
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Whole-time Director & CEO

CARGOTRANS MARITIME LIMITED

CIN : L63012GJ2012PLC069896

"Life is Growth"

Statement of Consolidated Assets and Liabilities For the Half year ended 30th Sept,2025

(Amount In Lakhs)

Particulars	As at 30th Sept, 2025 Amount (Rs.) Unaudited	As at 31st March, 2025 Amount (Rs.) Audited
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	468.00	468.00
(b) Reserves and Surplus	2,094.19	1,813.79
(c) Money received against share warrants	-	-
Sub-total - Shareholders Fund	**2,562.19**	**2,281.79**
(2) Share application money pending allotment		
(3) Non-Current Liabilities		
(a) Long-term borrowings	1,090.71	246.42
(b) Deferred tax liabilities (Net)	5.70	1.12
(c) Other Long term liabilities	-	-
(d) Long term provisions	38.05	38.05
Sub-total - Non-Current Liabilities	**1,134.46**	**285.59**
(4) Current Liabilities		
(a) Short-term borrowings	626.82	-
(b) Trade payables	654.07	670.54
(c) Current Maturities of Long term borrowings	-	-
(d) Short-term provisions	198.57	92.00
(e) Other Current Liabilities	-	69.54
Sub-total - Current Liabilities	**1,479.46**	**832.08**
TOTAL - EQUITY AND LIABILITIES	**5,176.12**	**3,399.46**
II. ASSETS		
(1) Non-current assets		
(a) Fixed Assets		
(i) Tangible Assets	1,852.07	1,549.02
(ii) Intangible Assets	-	-
(iii) Capital Work in progress	-	-
	1,852.07	1,549.02
(b) Non-current investments	383.26	379.87
(c) Deferred tax assets (net)	8.22	9.44
(d) Long term loans and advances	-	-
(e) Other non-current assets	29.52	29.52
Sub-total - Non-Current Assets	**2,273.08**	**1,967.85**
(2) Current assets		
(a) Current investments	29.51	-
(b) Inventories	-	-
(c) Trade receivables	1,434.83	1,062.76
(d) Cash and cash equivalents	74.47	55.20
(e) Short-term loans and advances	1,201.70	231.68
(f) Other current assets	162.53	81.96
Sub-total - Current Assets	**2,903.04**	**1,431.60**
TOTAL - ASSETS	**5,176.12**	**3,399.46**

For and on behalf of the Board of Directors
Cargotrans Maritime Limited

Cargotrans Maritime Limited Gandhidham

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(Din: 07965862)
Whole-time Director & CEO

CARGOTRANS MARITIME LIMITED

CIN : L63012GJ2012PLC069896

"Life is Growth"

Statement of Unaudited Consolidated Cash Flow Statement For the Half year ended 30th Sept,2025

(Amount In Lakhs)

Particulars	Amount As at 30th Sept,2025	Amount As at 30th Sept,2024	Amount As at 31st March, 2025
Cash Flow From Operational Activity			
Net Profit After taxation	**258.42**	**146.05**	**342.81**
Adjustment for			
- Depreciation	60.71	27.65	94.59
- Addition during the year	82.41	47.94	99.30
- Interest received on FD	(19.20)	(11.28)	(51.00)
- Transfer to Reserve	21.97	0.26	(30.83)
- Provision for Tax	(82.41)	(47.94)	(99.30)
Operating Profit before working capital changes	**321.91**	**162.67**	**355.57**
-Increase Current Liability	647.39	30.48	113.13
- Decrease in Current Assets	-	(226.07)	-
- Inc/Dec in Def Tax (Assets)	1.22	0.19	0.76
- Inc/Dec in Def Tax (Liability)	4.58	-	1.12
-Increase Current Assets	(1,452.17)	-	(275.88)
-Increase in Long term Provisions	-	-	38.05
Net Cash Generated from Operational Activity(A)	**(477.07)**	**(32.73)**	**232.75**
Cash Flow From Investing Activity			
- Interest Received	19.20	11.28	47.07
- Purchase of Fixed Assets	(363.76)	(352.94)	(874.16)
- Investment in Deposits	-	-	-
- Other Investment	-	-	(20.33)
- Sale of Fixed Asset	-	-	41.86
- Profit on sale of Fixed Asset	-	-	3.93
- Sale of Investments	(3.39)	156.73	(222.19)
Net Cash Used in Investing Activity(B)	**(347.95)**	**(184.93)**	**(1,023.82)**
Cash Flow From Financing Activity			
Repayment of Term Loan (Including P + I)	844.28	(12.08)	6.27
Proceeds from Issue of Shares	-	-	60.00
Share Premium	-	-	432.00
Net Cash Used in Financing Activity (C)	**844.28**	**(12.08)**	**498.27**
Net Cash Flow During the year(A+B+C)	**19.26**	**(229.73)**	**(292.80)**
Cash and Cash Equivalent as at (Opening Balance)	**55.20**	**348.00**	**348.00**
Cash and Cash Equivalent as at (Closing Balance)	**74.46**	**118.27**	**55.20**

For and on behalf of the Board of Directors
Cargotrans Maritime Limited

Cargotrans Maritime Limited Gandhidham

B CHANDERSHEKHAR RAO
(Din: 07965862)
Whole-time Director & CEO

S N Shah & Associates
Chartered Accountants
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Limited Review Report on Un-Audited Standalone half-yearly Financial Results of CARGOTRANS MARITIME LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 for the period ended on September 30, 2025 and year-to-date results for the period from April 01, 2025 to September 30, 2025.

To Board of Directors of

M/S CARGOTRANS MARITIME LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results of **CARGOTRANS MARITIME LIMITED** (the 'Company') for the half year ended September 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared pursuant to the requirements Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.

This statement, which is the responsibility of the Company's Management has been approved by the Board of Directors at their meeting, has been prepared in accordance with the applicable Accounting Standards specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these statements based on our review.

SCOPE OF REVIEW

We conducted our review of the financial statements in accordance with the Standard on Review Engagement (SRE) 2410,"Review Of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company's personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

S N SHAH & ASSOCIATES * CHARTERED ACCOUNTANTS * FRN: 109782W AHMEDABAD

CONCLUSION

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone unaudited financial results prepared in accordance with the applicable Accounting Standards prescribed under section 133 of the Companies Act, 2013 and other recognized Accounting Practices and Policies has not disclosed the Information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

FOR, S N SHAH & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO.: 109782W



PRIYAM SHAH
PARTNER
M. NO.: 144892
DATE: 14th NOVEMBER , 2025
PLACE: AHMEDABAD

UDIN: 25144892BMHXAV2282

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Limited Review Report on Un-Audited Consolidated half-yearly Financial Results of CARGOTRANS MARITIME LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 for the period ended on September 30, 2025 and year-to-date results for the period from April 01, 2025 to September 30, 2025.

To Board of Directors of

M/S CARGOTRANS MARITIME LIMITED

We have reviewed the accompanying statement of unaudited Consolidated financial results of **CARGOTRANS MARITIME LIMITED** (the 'Company') for the half year ended September 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Regulation”) as amended.

This Statement, which is the responsibility of the Company’s Management and approved by the Company’s Board of Directors, has been prepared pursuant to the requirements Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.

This statement, which is the responsibility of the Company's Management has been approved by the Board of Directors at their meeting, has been prepared in accordance with the applicable Accounting Standards specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these statements based on our review.

SCOPE OF REVIEW

We conducted our review of the financial statements in accordance with the Standard on Review Engagement (SRE) 2410,“Review Of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company’s personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

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Surat Branch
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This Statement includes the results of the following entities:

Sr No.	Name of Entity	Relationship
1	Cargotrans Maritime Forwarding Pvt Ltd	Subsidiary Company
2	Cargotrans Maritime Agencies Pvt Ltd	Subsidiary Company
3	Cargotrans Lines PTE. Ltd.	Subsidiary Company

CONCLUSION

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of Consolidated unaudited financial results prepared in accordance with the applicable Accounting Standards prescribed under section 133 of the Companies Act, 2013 and other recognized Accounting Practices and Policies has not disclosed the Information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

FOR, S N SHAH & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO.: 109782W

S N SHAH & ASSOCIATES FRN : 109782W AHMEDABAD CHARTERED ACCOUNTANTS

PRIYAM SHAH
PARTNER
M. NO.: 144892
DATE: 14th NOVEMBER , 2025
PLACE: AHMEDABAD

UDIN: 25144892BMHXAW5597