UTSL/NSE/2024-25 **Date: 3rd September, 2024**

To,
The Secretary-Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Ref: Scrip Code/Symbol: UNIINFO

Subject: Submission of 14th Annual Report along with the Notice of Annual General Meeting to be held on 27th September, 2024 at 12:00 P.M. pursuant to Regulation 34(1) of SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

We wish to inform you that the 14th Annual General Meeting of the Members Uniinfo Telecom Services Limited is scheduled to be held on 27th September, 2024 at 12:00 P.M., through Video Conferencing or Other Audio Video Means (OAVM) for which purposes the Registered office of the company situated at 403, Chetak Centre, 12/2 RNT Marg, Indore (M.P.) - 452001 shall be deemed as the venue for the Meeting.

Pursuant to Regulation 34(1) of the SEB! (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Annual Report of the Company for the Financial Year 2023-24 along with the Notice convening the 14th Annual General Meeting to be held on Friday, 27th September, 2024 at 12.00 P.M through Video Conferencing/Other Audio Visual Means (VC/OAVM).

We request you to please take on record above said information for your reference and further needful.

Thank You
For Uniinfo Telecom Services Limited

SANDEEP PATEL

Digitally signed by SANDEEP PATEL
DN: c=IN, postalCode=485775, st=MADHYA PRADESH, street=SATNAGRAM SUA POST MADHIWARD NO 05 SUA 485775, l=SATNA, o=Personal, title=2411, serialNumber=02b941c3af5594481ea84f3ca5803f2dc79224e3f68b557edf4055da533d905c, pseudonym=ff51dd4eec1d4ca5b417bf79225c9c30, 2.5.4.26=97326fc4a6d8e7aa9df1e74ebe884ad5dc16abcf1ba12e866d2a801483dc694e, email=SANDEEPPATEL271502@GMAIL.COM, cn=SANDEEP PATEL
Date: 2024.09.03 17:55:00 +05'30'

Sandeep Patel
Company Secretary & Compliance Officer

Uniinfo

Communicating Ideas



ANNUAL REPORT

2023-2024

UNIINFO TELECOM SERVICES LIMITED

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ANNUAL GENERAL MEETING

Day, Date & Time Friday 27th September, 2024, 12:00 P.M.

EMBRACING TECHNOLOGY FOR SUSTAINABLE GROWTH

In a fast-changing world, technology has been a disruptive force reshaping business landscape. The surge in data-driven internet technologies, coupled with the transformative impact of 5G, not only fuels communication advancements but also spurs innovation across diverse industries. Amid this backdrop, India's strong economic fundamentals and technological progress have positioned it as an attractive investment destination globally. The confluence of factors, including growing demand for high-speed connectivity, the 5G revolution and initiatives like BharatNet, implementation of FTTH, opens promising avenues for growth. Moreover, India's commitment to 5G adoption, network fiberisation and the PLI schemes fosters indigenous manufacturing and digital transformation.

Uniinfo is involved in comprehensive end to end solution for Mobile Network connectivity & IT Infra Integration on pan India basis. We are providing services to technology players ranging from telecom equipment manufacturers (OEM's), telecom operators and IT service providers. In addition to our core offerings, Uniinfo has emerged as a prominent player in the development of EV charging infrastructure.

INDIAN TELECOM MARKET OVERVIEW

Currently, India is the world's second-largest telecommunications market with a total telephone subscriber base stood at 1,199.28 million in March 2024 and has registered strong growth in the last decade. The Indian mobile economy is growing rapidly and will contribute to India's Gross Domestic Product (GDP) according to a report prepared by GSM Association (GSMA) in collaboration with Boston Consulting Group (BCG).

The liberal and reformist policies of the Government of India have been instrumental along with strong consumer demand in the rapid growth of the Indian telecom sector. The Government has enabled easy market access to telecom equipment and a fair and proactive regulatory framework, which has ensured the availability of telecom services to consumers at affordable prices. The deregulation of Foreign Direct Investment (FDI) norms has made the sector one of the fastest growing and the top five employment opportunity generator in the country.

2. RISING PENETRATION RATE

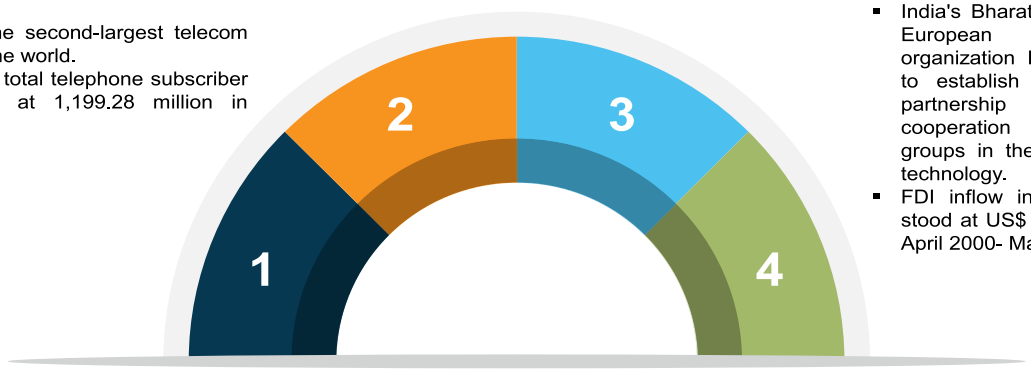
- Telecom penetration, also known as tele-density, has grown rapidly over the last few years.
- Tele-density increased from 18.23% in FY16 to 84.51% in FY24.
- As of March 2024, tele-density stood at 85.69%.

3. SECOND-HIGHEST NUMBER OF INTERNET USERS

- India has the second-highest number of internet subscribers globally.
- The total number of internet subscribers reached 936.16 million at the end of December 2023.

1. SECOND-LARGEST SUBSCRIBER BASE

- India has the second-largest telecom network in the world.
- In India, the total telephone subscriber base stood at 1,199.28 million in March 2024.

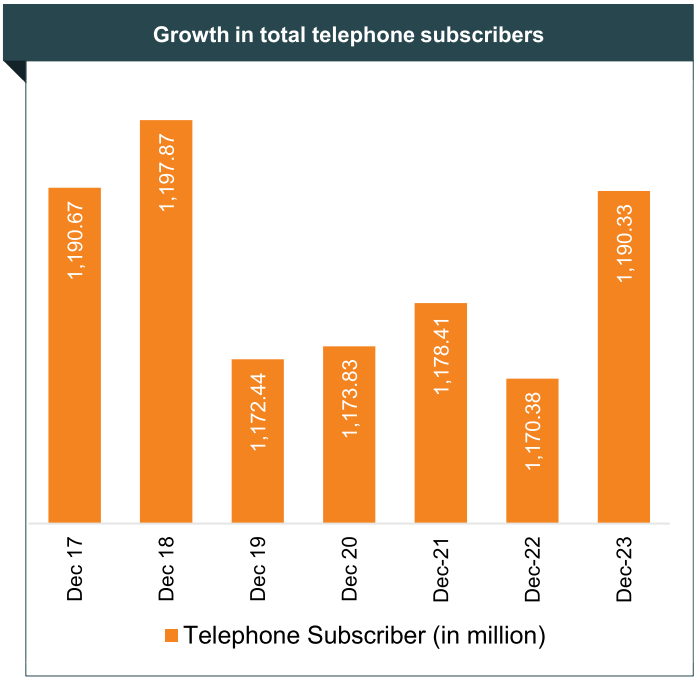


4. HIGHER INVESTMENT FROM FOREIGN PLAYERS

- India plans to manufacture mobile phones worth US$ 126 billion by 2025-26.
- India's Bharat 6G alliance and the European telecom industry organization Industry are planning to establish a partnership. This partnership will facilitate cooperation between the two groups in the development of 6G technology.
- FDI inflow in the telecom sector stood at US$ 39.32 billion between April 2000- March 2024.

Growth in total telephone subscribers

- India is currently the second-largest telecommunication market and has the second-highest number of internet users in the world.
- The PLI scheme in telecom and networking products aims to make India a global hub of manufacturing telecom equipment. It is estimated that full utilisation of the scheme funds is likely to lead to incremental production of about Rs. 2.4 lakh crore (US$ 32.01 billion) with exports of ~Rs. 2 lakh crore (US$ 26.67 billion) over five years.
- India's telephone subscriber base increased to 1,190.33 million in December 2023 from 1,170.38 billion in December 2022.
- In India, the total telephone subscriber base stood at 1,199.28 million in March 2024.
- In India, tele-density (defined as the number of telephone connections per 100 individuals) stood at 85.69%, as of March 2024.
- On November 15th, Prime Minister, Mr. Narendra Modi launched the Nyaya Maha Abhiyan, a three-year mission with a Rs. 24,000 crore (US$ 2.9 billion) project outlay. Over the past three months, projects exceeding Rs. 7000 crore (US$ 845.4 million) have been sanctioned, primarily focusing on housing, water, road, electricity, telecom, and Multipurpose Centres.



Opportunities across segments in the industry

1. Increasing mobile subscribers

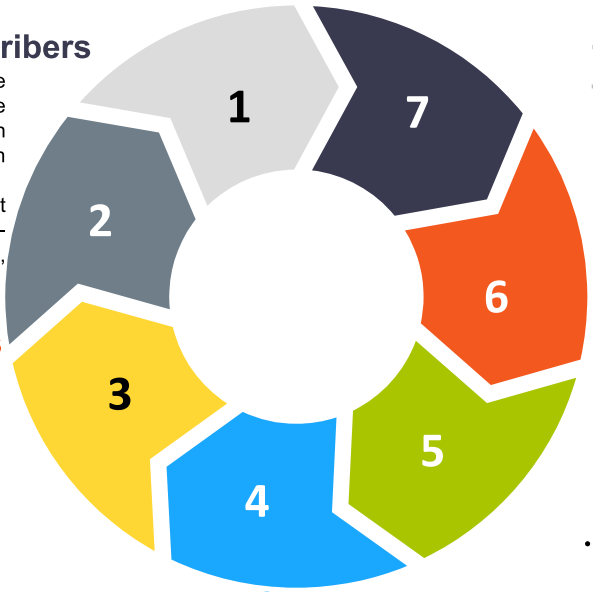
- India is the second-largest smartphone market in the world. India's mobile subscriber base is expected to reach 1,420 million by 2024 from 1,200 million in 2018.
- India's internet economy is projected to hit US$ 1 trillion by 2030, driven by e-commerce, estimated at US$ 325 billion, ranking third globally.

2. Untapped rural markets

- Tele-density of rural subscribers reached 59.19% in March 2024.

3. Rising internet penetration

- Internet penetration is expected to grow steadily and is likely to be bolstered by Government policy.
- Number of broadband subscribers reached 904.54 million in December 2023.
- To encourage cash economy, Indian Government announced to provide free Wi-Fi to more than 1,000 gram panchayats.



4. Development of telecom infrastructure

- Reliance Jio has emerged as the world's largest mobile operator in data traffic consumption, surpassing China Mobile, with its total traffic reaching 40.9 exabytes in the January-March quarter, compared to China Mobile's 38 exabytes.
- TRAI has made several recommendations for the development of telecom infrastructure, including tax benefits and recognising telecom infrastructure as essential infrastructure.

5. Growth in MVAS

- Indian Mobile Value-Added Services (MVAS) industry was expected to grow at a CAGR of 18.3% during the forecast period of 2015-2020 and reach US$ 23.8 billion by the end of 2020.

6 .Telecom advertising market

- According to a Zenith Media survey, India is expected to become the fastest-growing telecom advertisement market, with an annual growth rate of 11% between 2020 and 2023.

7. Growing Cashless Transactions

- In order to overcome the cash related problems being faced by people, due to demonetisation, Paytm launched a service through which consumers and merchants can pay and receive money instantly, without an internet connection.
- Payments on unified payments interface (UPI) hit an all-time high of 97.88 million (by volume), with transactions worth ~Rs. 12.98 trillion (US$ 157.85 billion) in January 2023.

2. ATTRACTIVE OPPORTUNITIES

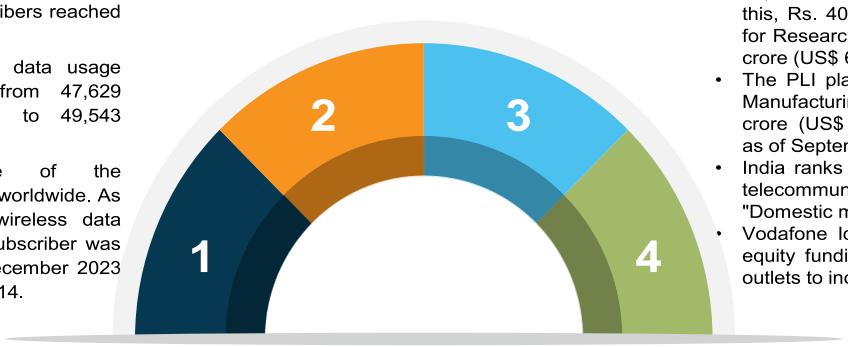
- India's 5G subscriptions to have 350 million by 2026, accounting for 27% of all mobile subscriptions.
- Prime Minister Mr. Narendra Modi launched 5G services on October 1, 2022.
- The Government of India has introduced Digital India programme where sectors such as healthcare, retail, etc. will be connected through Internet.
- The value of export of mobile phones in FY24 increased by 42% reaching at US$ 15.6 billion. Moreover, In FY24, electronic goods exports were estimated at US$ 29.11 billion.
- India ranks 2nd in "international mobile broadband internet traffic" and "international Internet bandwidth."
- By 2025, India will need ~22 million skilled workers in 5G-centric technologies such as Internet of Things (IoT), Artificial Intelligence (AI), robotics and cloud computing.

3. POLICY SUPPORT

- The Union Cabinet approved Rs. 12,195 crore (US$ 1.65 billion) production-linked incentive (PLI) scheme for telecom & networking products under the Department of Telecom. On December 2022, 42 companies have committed an investment Rs. 4,115 crore (US$ 502.95 million) comprising 28 MSMEs and 14 Non-MSMEs (eight domestic and seven global companies) have been approved under the Production-linked Incentive (PLI) Scheme.
- In October 2021, the government notified 100% foreign direct investment (FDI) via the automatic route from previous 49% in the telecommunications sector.
- To drive the development of 6G technology, the Department of Telecommunications (DoT) developed a sixth generation (6G) innovation group.

1. ROBUST DEMAND

- Tele-density of rural subscribers reached 59.19% in March 2024.
- Total volume of wireless data usage increased by 2 folds from 47,629 petabytes in Q2 FY24, to 49,543 petabytes in Q3, FY24.
- Also, India is one of the biggest consumers of data worldwide. As per TRAI, the average wireless data usage per wireless data subscriber was 19.47 GB per month in December 2023 from 61.66 MB in March 2014.

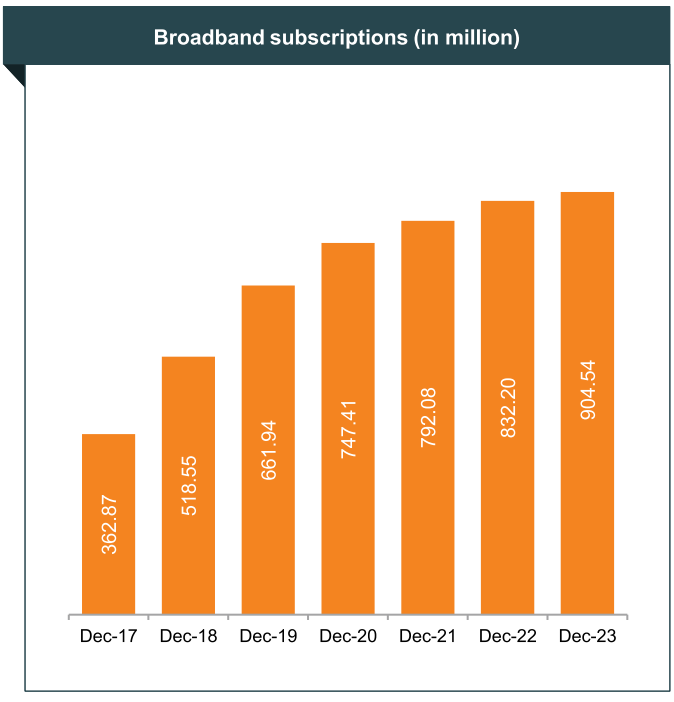


4. INCREASING INVESTMENT

- In Union Budget 2023-24 the Department of Telecommunications was allocated Rs. 97,579.05 crore (US$ 11.92 billion). Of this, Rs. 400 crore (US$ 48.88 million) is for Research and Development, Rs. 5,000 crore (US$ 611.1 million) is for BharatNet.
- The PLI plan for Large Scale Electronics Manufacturing received about Rs. 4,700 crore (US$ 569.49 million) in investment as of September 2022.
- India ranks third in "Annual investment in telecommunication services" and "Domestic market size."
- Vodafone Idea (Vi), boosted by a recent equity funding, plans to open more retail outlets to increase the sales.

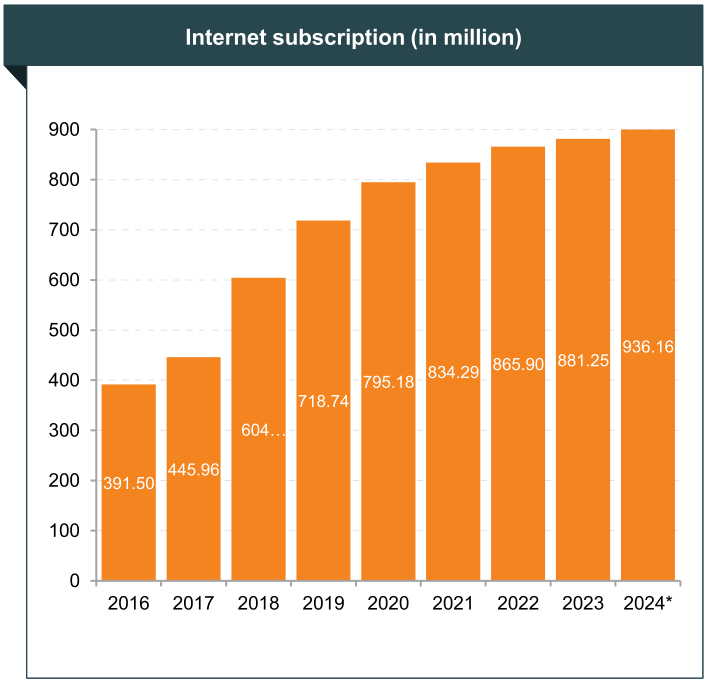
Strong growth in broadband drives internet access revenues

- Total broadband subscriptions in the country grew from 149.75 million in FY16 to 904.54 million in FY23 (April-December).
- The number of wired broadband subscriptions stood at 40.06 million in FY24.
- Wireless broadband subscribers stood at 884.01 million in FY24.
- As of March 2024, the top five service providers were as follows: Reliance Jio Infocom Ltd stood at 469.73 million, followed by Bharti Airtel 265.50 million, Vodafone Idea 127.69 million, and BSNL 20.65 million.



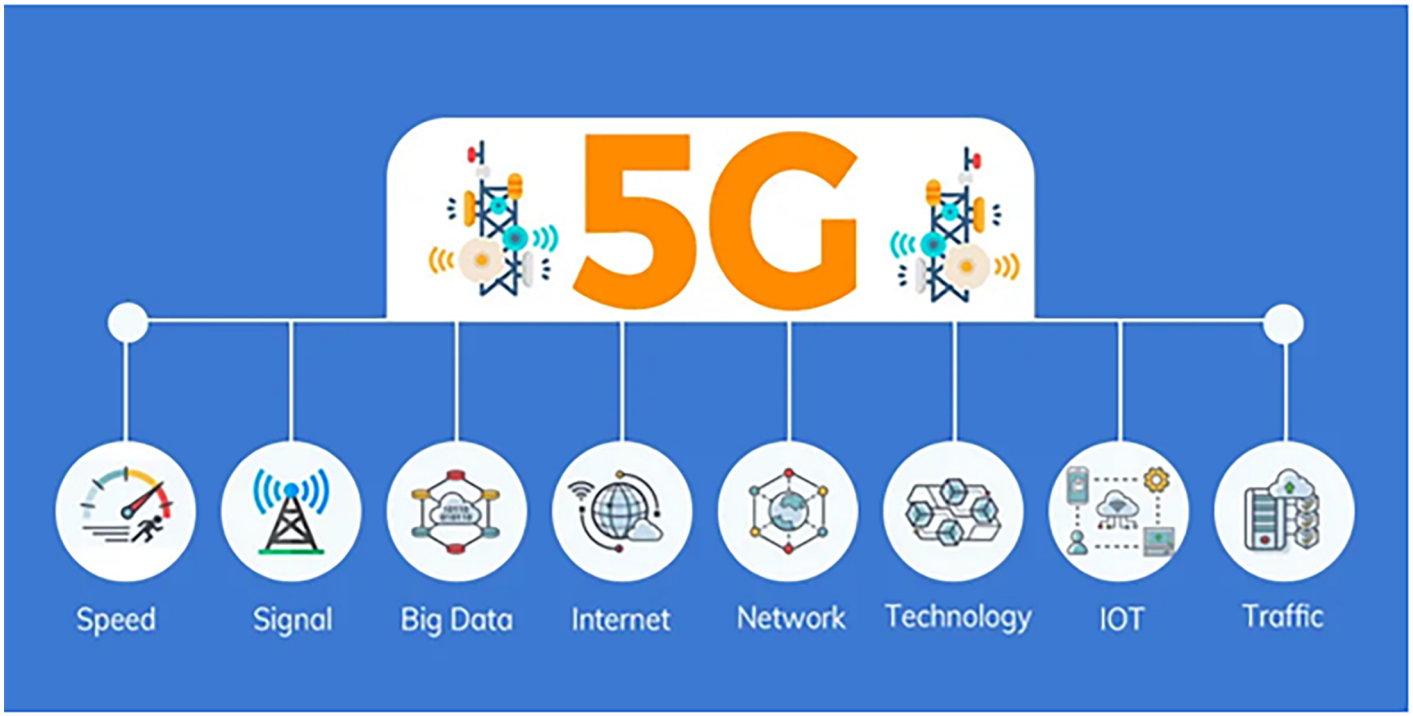
Number of internet subscribers increasing at a fast pace

- In April-December 2023 India's Internet subscribers reached 936.16 million of which 38.57 million were wired subscribers and 897.59 million were wireless internet subscribers.
- The number of internet subscribers in the country increased at a 12.04% CAGR from 391.5 million in 2016 to 918.19 million in 2023-24 (April-September).
- The number of internet subscribers during FY23 stood at 881.25 million.
- The number of internet subscribers in the country is expected to reach 900 million by 2025.
- India is likely to have 330 million 5G subscribers by 2026.
- India is home to more than 500 million smartphone users and over 100 million users with 5G-ready smartphones.
- Overall IP traffic expected to grow four-fold at a CAGR of 30% by 2021.
- Average wireless data usage per wireless data subscriber was 14.6 GB per month in FY21 and is expected to reach to 40 GB by 2026.



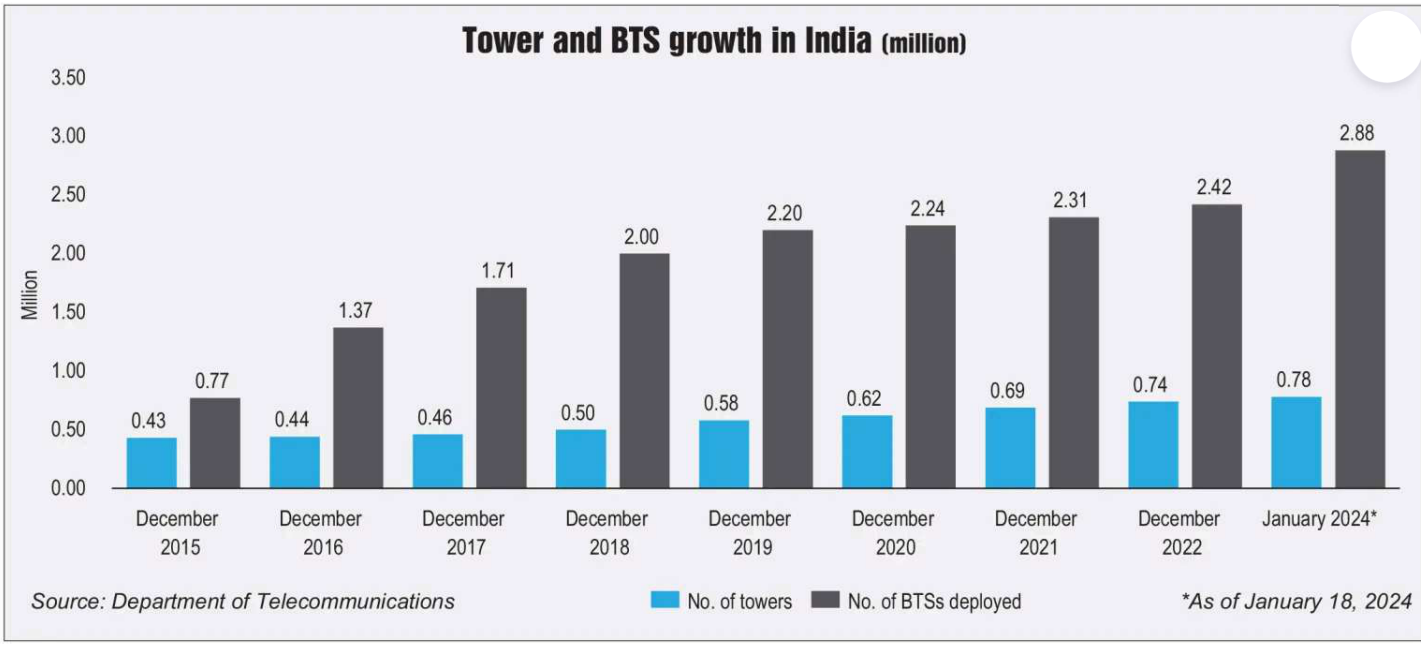
India's leadership in 5G

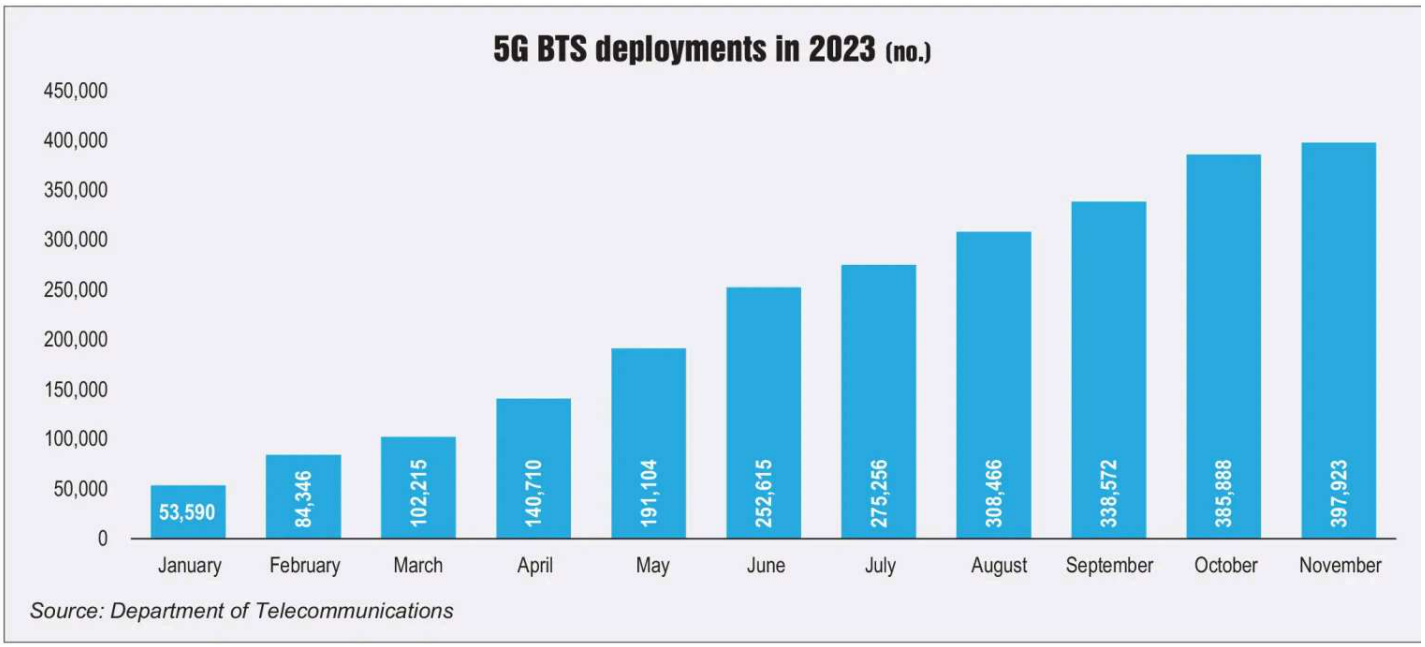
With one of the world's largest and fastest-growing 5G networks, India is rapidly emerging as a global leader in 5G technology. The country's 5G leadership is a testament to its commitment to embracing cutting-edge technology and driving digital transformation on a large scale, paving the way for a myriad of opportunities in various sectors, from healthcare and education to industry and entertainment. In 2023, India had established over 3.97 lakh 5G BTS sites across more than 717 districts, signifying its rapid embrace of 5G technology. This trend is expected to continue in 2024, further enhancing the country's telecom infrastructure.



TOWERS & BTS

The telecom tower count in the country increased from 0.74 million in December 2022 to 0.78 million in January 2024 (as of January 18, 2024), whereas base transceiver station (BTS) deployments grew from 2.42 million to 2.88 million during the same period. The deployment of 5G BTSs in the country showed significant growth throughout 2023, from 53,590 in January 2023 to 397,923 in November 2023.





Notable trends in the Indian telecom sector

1 Green telecom

- The green telecom concept is aimed at reducing carbon footprint of the telecom industry through lower energy consumption.
- The Government proposed a joint task force between Ministry of New and Renewable Energy (MNRE) and Department of Telecommunication to promote green technology in the sector.

2 Expansion to rural market

- Dedicated government schemes BharatNet Project Scheme, Telecom Development Plan, Aspirational District Scheme, initiatives in North-Eastern Region through Comprehensive Telecom Development Plan (CTDP), etc resulted in a 200% increase in rural internet subscriptions between 2015 to 2021.
- Over 62,443 uncovered villages in India will be provided with village telephone facility with subsidy support from the government's Universal Service Obligation Fund (thereby increasing rural tele-density).
- Broadband service provider, Excitel, plans to raise Rs. 200 crore (US$ 28.37 million) in funding as it plans to expand FTTH (fibre to the home) deployment on its network and establish presence in 50 cities by December 2021.

3 Emergence of BWA technologies

- Prime Minister Mr. Narendra Modi launched 5G services on October 1, 2022. As of January 31, 2023, 5G services were launched in 238 cities in all license service areas.
- BWA technologies, such as WiMAX and LTE, is among the most recent and significant developments in wireless communication.
- India is expected to be the second-largest market in 5G services followed by China in the next 10 years.

4 Commercial SMS traffic

- Due to higher post-pandemic digital adoption, daily commercial SMS traffic in India, currently, has increased by ~20%, even as overall text messaging continues to shrink. At present, ~1.3 billion commercial SMSs are sent every day.

Notes: BWA - Broadband Wireless Access, TRAI - Telecom Regulatory Authority of India
Source: News Articles

5 Internet of Things (IoT)

- IoT is the concept of electronically interconnected and integrated machines, which can help in gathering and sharing data. The Indian Government is planning to develop 100 smart city projects where IoT will play a vital role in development of those cities.
- Reliance Jio has partnered with Samsung Electronics to set up a nationwide IoT network.

6 Public Wi-Fi Networks

- RailTel, a mini Ratna PSU launched Prime Minister Wi-Fi Access Network Interface (PM-WANI) to access its Public WiFi services across 100 railway stations having 2,384 WiFi hotspots in 22 states.
- In December 2020, the Union Cabinet, chaired by the Prime Minister, Mr. Narendra Modi, approved a proposal by Department of Telecommunications for setting up of Public Wi-Fi Networks by Public Data Office Aggregators (PDOAs) to provide public Wi-Fi services through Public Data Offices (PDOs).

7 Universal Service Obligation Fund

- USOF officially launched Telecom Technology Development Fund (TTDF) Scheme on October 1, 2022
- In December 2020, the Union Cabinet, chaired by the Prime Minister, Mr. Narendra Modi, approved the provision for a 'Universal Service Obligation Fund (USOF)' scheme to provide mobile coverage in Arunachal Pradesh and two districts of Assam, namely KarbiAnglong and Dima Hasao, under the Comprehensive Telecom Development Plan (CTDP) for the North Eastern Region (NER).

8

Satellite-based Narrowband-IoT Network

- In December 2020, BSNL, in partnership with Skylotech India, announced a breakthrough in satellite-based NB-IoT (Narrowband-Internet of Things) for fishermen, farmers, construction, mining and logistics enterprises.

Source: *Press Information Bureau*

9

Investment in optical fibre network

- With the launch of 5G, telecommunication companies are expected to invest US$ 2.5 billion on optical fibers.
- In January 2020, HFCL Limited, formerly known as Himachal Futuristic Communications, supplied indigenously designed, developed and manufactured 100,000 Wi-Fi systems in a record time, and stated that Wi-Fi Access Network Interface (WANI) with the government's ambitious BharatNet initiative would augment broadband uptake in rural India. Reliance Jio Infocomm is going to expand its optical fibre network to over 1,100 cities under its Jio GigaFiber brand
- On September 21, 2020, Prime Minister, Mr. Narendra Modi launched a project to connect all 45,945 villages in Bihar with optical fibre internet service

10

Consumer spending

- In the first quarter of FY21, customer spending on telecom services increased 16.6% y-o-y, with over three-fourths spent on data services. This spike in consumer spending came despite of the COVID-19 disruption and lack of access of offline recharges for a few weeks

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Rising investment

- As of March 2023, Jio partnered with EESL to provide 1 million smart prepaid meters in Bihar.
- As of March 2023, the PLI scheme for Large-Scale Electronics Manufacturing (LSEM) attracted investment of Rs. 5,998 crore (US$ 726.77 million) and led to a total production of Rs. 2,76,903 crore (US$ 33.55 billion), including exports of Rs. 1,28,886 crore (US$ 15.61 billion).
- In May 2023, STT GDC invested Rs. 2,000 crore (US$ 242.33 million) in two more data centres in Pune.
- In Q1 of FY22, the Indian technology, media and telecom (TMT) sector leads the M&A market in India bagging deals worth US$ 11.5 billion.
- In August 2022, the Government of India received investments worth Rs. 1,50,173 crore (US$ 18.83 billion) for its 5G spectrum.

Source: *'Searching for New Frontiers of growth: Indian Banks'- PwC, Reserve Bank of India, Press Information Bureau, News Articles*

12

Consolidation

- Vodafone India and Idea have merged into Vodafone idea. Vodafone Idea unified assets and completed network integration in June 2020.

13

Mobile banking

- Department of Posts launched mobile banking for its saving account customers.
- As of July 2023, 473 banks were live on unified payment interface (UPI).

14

Digital experience

- In March 2021, Vodafone Idea Ltd. (VIL) announced that the acquired spectrum in five circles would help improve 4G coverage and bandwidth, allowing it to offer 'superior digital experience' to customers.

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Partnership

- Vodafone Idea has partnered with Indian Council for Research on International Economic Relations (ICRIER) called InViCT to set up a telecom Centre of Excellence.
- In August 2021, Tata Group company Nelco announced that the company talked with Canadian firm Telesat to sign a commercial pact for launching fast satellite broadband services in India under the latter's Lightspeed brand, a move which would pit the combined entity against Bharti Enterprises-backed OneWeb, Elon Musk's SpaceX and Amazon.
- In March 2021, Advanced Television Systems Committee (ATSC) and Telecommunications Standards Development Society, India (TSDSI) signed a deal to boost adoption of ATSC standards in India in order to make broadcast services available on mobile devices. This allows the TSDSI to follow ATSC standards, fostering global digital broadcasting standard harmonisation.

Sustainable practices and Green Telecom

In 2024, sustainability is more than a buzzword in the telecom sector; it's a strategic imperative. Telecommunications companies are vigorously adopting green practices, a shift driven by environmental concerns and operational efficiency. Utilising renewable energy sources is a key strategy, significantly reducing the carbon footprint of network operations. Additionally, optimising energy consumption, especially in power-hungry data centres, is another critical area of focus. This approach not only aligns with global environmental goals but also resonates with the growing eco-conscious customer base. By integrating sustainable practices, telecom companies are not just contributing to a greener planet but are also reaping the benefits of cost efficiency and enhanced corporate responsibility.

Rapid expansion of the IoT ecosystem

The Internet of Things (IoT) is set to expand significantly across various sectors, including healthcare, manufacturing, and urban infrastructure. This expansion necessitates robust and reliable telecom infrastructure, underscored by advanced semiconductor technology. Key components such as low-power, high-performance microcontrollers, and sensors are essential for the seamless operation of IoT devices. Additionally, specialised communication chips that leverage technologies like Narrowband IoT (NB-IoT) are anticipated to enhance the efficiency of IoT connectivity in the telecom sector.

Focus on cybersecurity in telecom

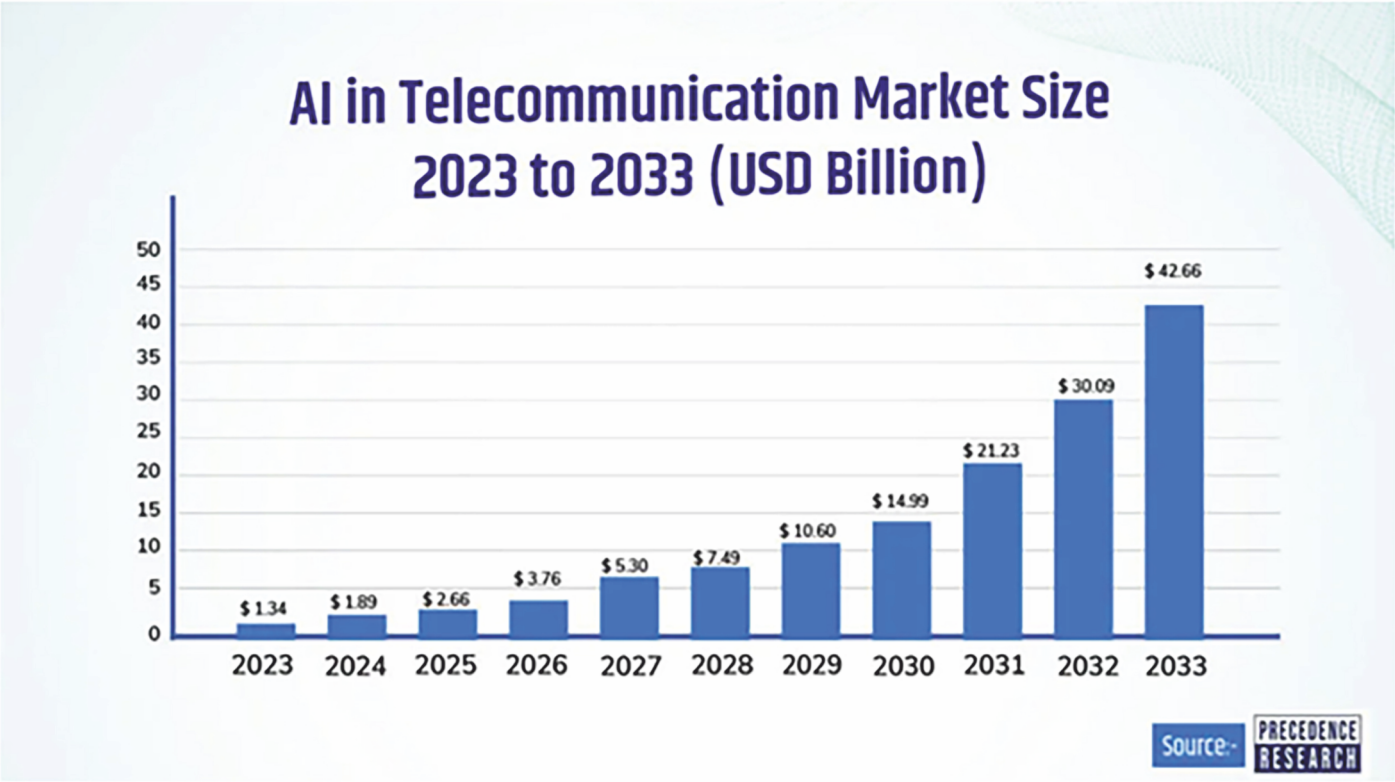
With the increasing reliance on digital technologies, cybersecurity in the telecom sector is becoming more critical. Investments in sophisticated cybersecurity measures are expected to surge, with a focus on safeguarding networks and customer data. Secure elements embedded in semiconductor chips will offer robust protection against cyber threats, ensuring the integrity and confidentiality of data transmitted over telecom networks.

Localised content and services

In response to the diverse cultural landscape of India, telecom operators are likely to prioritise localised content and services. Tailoring offerings to regional preferences can significantly enhance user engagement and satisfaction. Collaborations between telecom companies, semiconductor manufacturers, and local content creators are expected to lead to the development of application-specific processors optimised for content processing and language recognition.

Emergence of AI, edge computing, and blockchain

The telecom industry is likely to witness the growing adoption of AI, edge computing, and block chain technologies. These innovations are set to enable new applications and services, marking a significant shift in the telecom landscape.



Growth of the semiconductor industry

The Indian semiconductor market is projected to grow at a CAGR of 10.50 percent from 2023 to 2028, driven by the demand in the telecom sector and other industries. The government's semiconductor mission, with an incentive scheme outlay of $10 billion, underscores this growth trajectory. The revenue in the semiconductor market is expected to reach $8.32 billion in 2024, with integrated circuits dominating at a projected market volume of $3.76 billion in 2024.

The Indian telecom sector in 2024 is characterised by a blend of technological innovation and strategic market evolution. The integration of advanced semiconductor solutions is instrumental in this transformation, catering not only to the growing demands for connectivity and speed but also to the essential aspects of security, sustainability, and personalised user experience. As the sector continues to evolve, the synergy between telecom and semiconductor technologies is poised to play a critical role in shaping India's digital future.

KEY HIGHLIGHTS OF BUDGET 2024 FOR TELECOM INDUSTRY

The telecommunication sector is considered as a gateway to the fast-paced growth of digital services in India. Currently, India is amongst the fastest growing 5G networks in the world resulting in improving India's rank in mobile broadband speed from 118 to 15 in March 2024. In the recent past, this sector has witnessed various structural and procedural reforms aimed at reducing regulatory burden on the service providers thereby promoting a transparent and pro-industry ecosystemon the back of policy interventions, here are five pre-budget expectations for the telecom sector.

The increasing significance of this sector is reflected in the non-tax revenue receipts of the government on account of communication services. The receipt budget depicts a significant increase of 28.5% in revenue on account of license fee, SUC etc.

In Budget 2024, enhanced budget allocation towards Bharatnet project and additional capital infusion in BSNL, reflects a determined approach of the Government to increase the penetration of broadband services in rural areas. This also translates to significant opportunities for domestic equipment manufacturers; who will be prioritized based on their local value addition, as mandated by PMI guidelines. Further, the measures such as increase in custom duties on import of PCBA and exemption of BCD on rare earth minerals like lithium, copper, cobalt etc., seems to be in the direction of encouraging domestic manufacturing.

Policy updates

- Enhanced budget allocation towards Bharatnet, Incentive schemes and capital infusion in BSNL to provide impetus on domestic value addition in view of preference to Make-in-India policy
- FDI and ODI regulations to be simplified to facilitate inflow and promote the use of INR for overseas investment
- For enhancing 'Ease of Doing Business', the Government is working on the Jan Vishwas Bill 2.0. Further, it was stated that the states will be incentivized for implementation of their Business Reforms Action Plans and digitalization
- Employment linked incentive scheme introduced with a focus on employment generation and skilling

Impact analysis

The telecom sector is always considered as one of the strategic sectors relevant for the growth story of the Indian economy and hence, in the recent past, we have seen a slew of reforms announced by the Government to enhance transparency and ease of regulatory burden on the industry players.

The continuous reforms in this sector have resulted in the increase of overall teledensity (number of telephones per 100 population) from 75.2% in March 2014 to 85.7% in March 2024. Further, the internet subscribers jumped from 25.1 crore in March 2014 to 95.4 crore in March 2024. The same is on account of data cost being reduced substantially over the past decade, thereby improving the average wireless data usage per subscriber.

The Government's next ambition is to indigenize telecom equipment as it is a strategic sector from a national security and growth perspective. In the recent past, we have seen concentrated efforts towards promoting 'Make-in-India'. The PLI scheme introduced for promoting domestic manufacturing of the telecom and networking gear has been able to garner an investment of INR3402 crore. However, since the development of technology (research and development) requires huge investment, certain key high-value components (such as chips) are still imported from outside India. To address this, the Government has decided to allocate 5% of the annual collections from USOF towards R&D in telecom sector.

The increase in budgetary allocation towards Bharatnet and technology upgradation to BSNL has attracted the attention of the industry as Government is one of the significant customers for the telecom equipment manufacturers. The strengthening of PMI framework coupled with the PLI scheme and increase in import duties can help realizing the vision of Make-in-India for the world.

The increase in custom duties on PCBA may result in increased cost for the telecom service providers who are in the process of rolling out of 5G networks. The vision of the Government is to increase the participation of India in Global Value Chain, thereby promoting domestic manufacturing.

In a nutshell, Budget 2024 demonstrates the government's continued commitment to building a 'Viksit Bharat' through a robust telecom sector. The substantial growth in teledensity and internet subscribers is testimony about the success of government policies and continuous reforms. While challenges remain, like dependence on imported high-value components and potential cost increases for service providers, initiatives like increased budget allocation towards R&D and PLI scheme in the sector offer promising pathways. It shall be critical to balance the affordability with domestic manufacturing ambitions of the Government. Ultimately, the success of these reforms will hinge on their ability to foster a thriving telecom ecosystem that fuels India's journey towards a developed nation.

INDIA ELECTRIC VEHICLE (EV) CHARGING STATION OVERVIEW

India's electric vehicle (EV) sector is experiencing rapid growth, fuelled by government incentives, rising environmental concerns, and technological advancements. With initiatives like the Faster Adoption and Manufacturing of Hybrid and Electric Vehicles (FAME) scheme, India aims to significantly increase EV adoption, revolutionizing its transportation landscape towards sustainability and innovation.

India has established an objective to elevate the proportion of electric vehicle (EV) sales to 30% in private cars, 70% in commercial vehicles, 40% in buses, and 80% in two-wheelers and three-wheelers by the year 2030. This equates to an ambitious objective of 80 million EVs on Indian roads by 2030. Additionally, India strives for complete domestic EV production through the 'Make in India' initiative.

In 2023, the global electric vehicle market was valued at US$ 255.54 billion. It is forecasted to reach approximately US$ 2,108.80 billion by 2033, growing at a significant CAGR of 23.42% from 2024 to 2033.

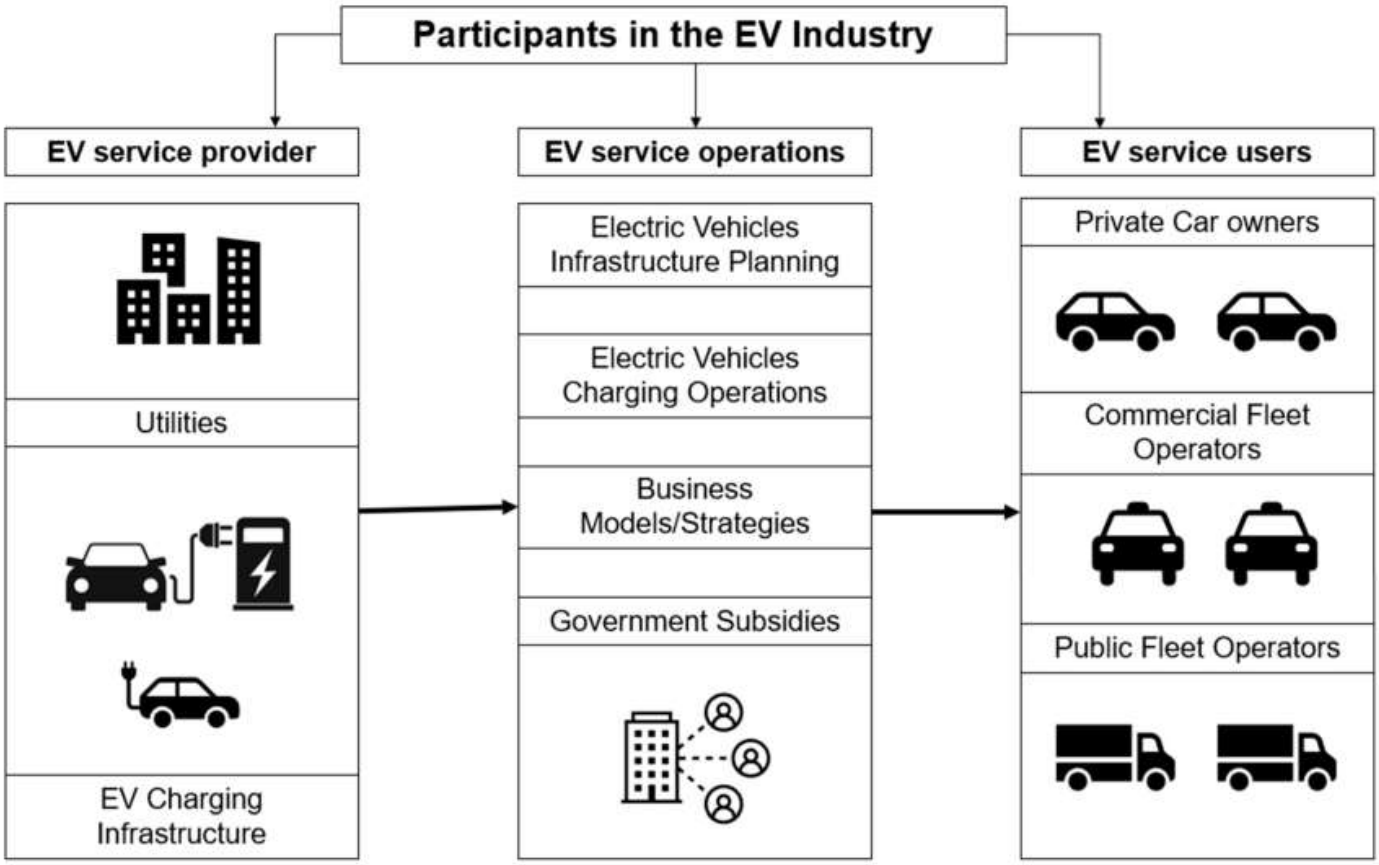


In 2023, electric vehicle sales in India saw a significant increase of 49.25%, reaching 1.52 million units. Although the sector is still in its early stages, it is steadily gaining traction. According to Fortune Business Insights, the Indian EV market is forecasted to expand from US$ 3.21 billion in 2022 to US$ 113.99 billion by 2029, with a 66.52% CAGR.

The shift towards electric vehicles on a global scale will create fresh opportunities for automotive suppliers. The Indian EV battery market is projected to surge from US$ 16.77 billion in 2023 to a remarkable US$ 27.70 billion by 2028.

On the infrastructure side, as of February 2024, there are 12,146 operational public EV charging stations nationwide, Maharashtra has the highest number of EV charging stations, followed by Delhi and other states. A recent Confederation of Indian Industry (CII) report emphasized the necessity of establishing at least 1.32 million charging stations in India by 2030 to facilitate the rapid growth of electric vehicles, requiring over 4,00,000 installations annually.

Major industry players are striving to improve electric vehicle charging infrastructure, Hyundai Motor India is enhancing accessibility to electric vehicles nationwide, expanding its ultra-fast EV charging network with 11 new stations strategically located in cities including Mumbai, Pune, Ahmedabad, Hyderabad, Gurugram, and Bangalore, as well as along major highways. Maharashtra targets 10% share of EVs in all new vehicle registrations by Dec 2025. Karnataka has set a goal to electrify 100% of three and four-wheeler cargo vehicles by December 2030.



ELECTRIC VEHICLE (EV) CHARGING STATION MARKET ANALYSIS

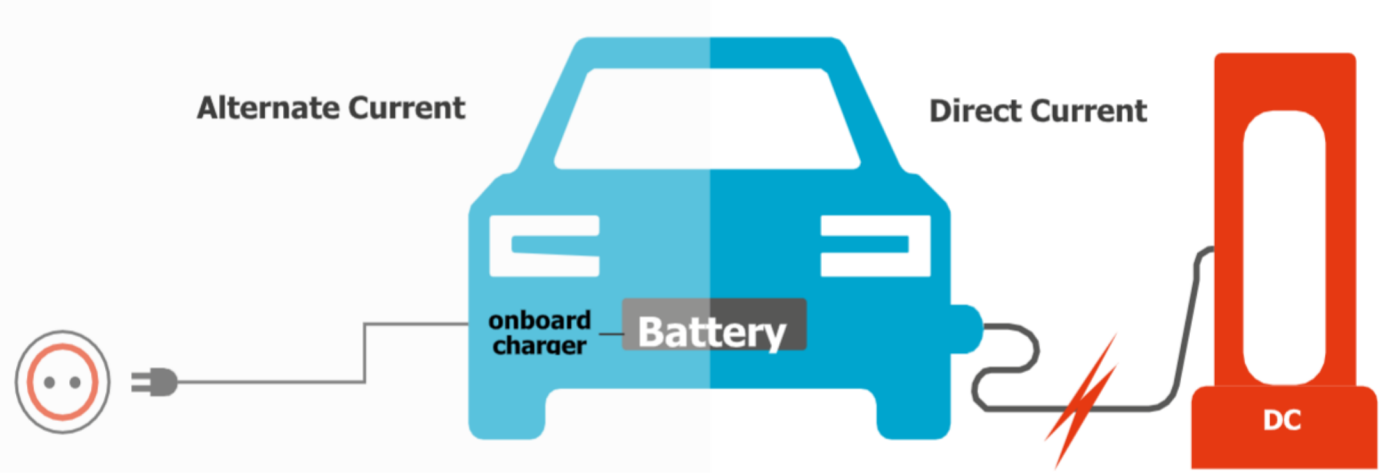
Electric mobility (e-mobility) sector in India is categorized by the availability of Electric Vehicles (EVs) on the supply side and adoption trends on the demand side. Adequate charging infrastructure is the key prerequisite that will define the adoption trends of EVs in India. EVs carry limited onboard energy in the battery packs which need charging from time to time depending upon the battery pack, size, and capacity.

Charging systems are therefore essential for the sustainable operation of EVs. The charging requirement depends not only on the kind of vehicle (two-wheeler, three-wheeler, four-wheeler, and bus) but also on the utility purpose i.e. passenger or commercial. The Government of

India has set a target to electrify 70% of all commercial vehicles, 30% of private cars, 40% of buses, and 80% of two-wheeler and three-wheeler sales by 2030. This target entails simultaneous penetration of charging stations across India.

The Government of India has been supporting the EV industry through schemes such as FAME1 and FAME2 with a major focus on charging infrastructure. The industry players too have been quite optimistic and shown an active interest in the overall EV Charging ecosystem. While EVs are being worked upon by major OEMs, an ecosystem for the development of chargers, charging stations, and other services are steadily being built.

The charging infrastructure is the backbone of electric mobility but is also one of the keys perceived barriers to EV adoption in India given its limited availability and long charging times.



India is picking up the pace in setting up the charging infra but not as much as is there in other regions like European Union (EU), USA or China. High operating cost, Discom load, and the uncertainty related to utilization rates of charging stations are holding back the charge operators from expanding their current reach.

The leading players in the Indian electric vehicle market include Tata Motors, MG Motors, and Mahindra& Mahindra. In 2023, Tata Motors led the domestic EV market with a 72 percent share, followed by MG Motors at 10.8 percent and Mahindra& Mahindra at 9 percent. The top-selling models included Tata Motors' Tiago, Nexon, and Tigor, MG's ZS, and Mahindra's XUV400. Citroen's eC3 EV held a 3.5 percent market share.

As per the Ministry of Power, (As of February 2, 2024), there are 12,146 operational public EV charging stations across various states in India. The states with the highest number of charging stations include Maharashtra with 3,079, Delhi with 1,886, Karnataka with 1,041, and Kerala with 852. Other significant contributors are Gujarat with 476, Telangana with 481, and Tamil Nadu with 643 charging stations.

Transportation is a fundamental requirement of modern life. However the traditional combustion engine is quickly becoming outdated. Petrol or diesel vehicles are highly polluting and are being quickly replaced by fully electric vehicles. Fully electric vehicles (EV) have zero tailpipe emissions and are much better for the environment.

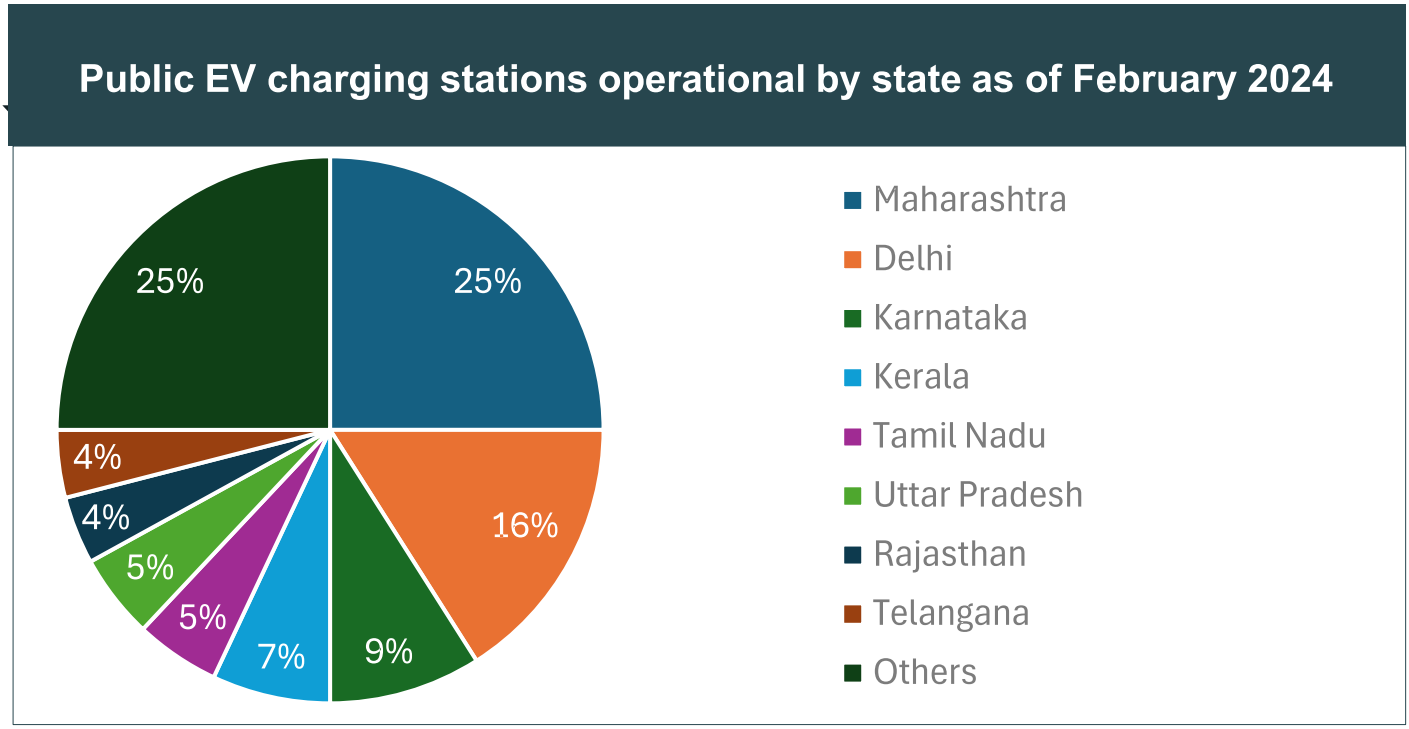
As more Electric Vehicles find their way onto our roads, we will see the supporting infrastructure expand. However, an increasing number of EVs will need more EV charging stations. Electric vehicles require compact EV charging solutions that ensure faster and on-demand charging and robust connectivity to support electric vehicles' current and future needs. This would mean that there would be a huge scope coming up in the EV charging station sector where a network of charging stations would be needed to be created in residential complexes, mall, petrol pumps and other locations across the entire country.

With a decade long experience in industry automation and electrical domain along with its pan India presence, Uniinfo is in a great position to offer end to end solution in designing, planning, I&C, testing and maintenance of EV stations. Uniinfo plans to work in this sector with all the current major OEM's and Discoms.

EV INFRASTRUCTURE

Major industry players are striving to improve electric vehicle charging infrastructure. India is enhancing accessibility to electric vehicles nationwide, expanding its ultra-fast EV charging network with new stations strategically located in cities including Mumbai, Pune, Ahmedabad, Hyderabad, Gurugram, and Bangalore, as well as along major highways.In December 2023, Under the FAME India Scheme phase-II, the Ministry of Heavy Industries has approved 7,432 EV Charging Stations for allocation to three Oil Marketing Companies (OMCs).

As of February 2024, there are 12,146 operational public EV charging stations nationwide, Maharashtra has the highest number of EV charging stations, followed by Delhi and other states.A recent Confederation of Indian Industry (CII) report emphasized the necessity of establishing at least 1.32 million charging stations in India by 2030 to facilitate the rapid growth of electric vehicles, requiring over 400,000 installations annually.



(References: Media Reports and Press Releases, Cellular Operators Authority of India (COAI), Telecom Regulatory Authority of India (TRAI), Department of Telecommunication (DoT), Department for Promotion of Industry and Internal Trade (DPIIT), Indian Brand Equity Foundation (IBEF), InvestIndia.gov.in, ey.com)

UTSL AT A GLANCE

Consistently Offering High-Quality Services to Aspirational Customers

Uniinfo Telecom Services Limited (UTSL) is a prominent Public Limited company listed on the National Stock Exchange (NSE) of India. With our registered office in Indore, Madhya Pradesh, India, we are dedicated to delivering comprehensive support services and solutions that address the complete network life cycle within the Information and Telecommunication Technology sector

.

We are one of the leading companies providing comprehensive end to end solution for Mobile Network connectivity & IT Infra Integration on pan India basis.We are providing services to technology players ranging from telecom equipment manufacturers (OEM's), telecom operators and IT service providers. Since the inception of the company, we have managed to build an excellent track record by exceeding the expectations of our clients and have received many awards that stand testimony to this fact.

Our ongoing mission is to advance our capabilities and push the boundaries of technology to deliver superior value in information and communication technology projects. We are committed to enhancing the value of technology investments for telecom service providers, network operators, system integrators, and ICT solution providers, ensuring the highest levels of service delivery.In our constant Endeavour to develop our business in the Technology market; we are continuously pushing the boundaries to deliver enhanced value to our information and communication technology projects.

UTSL takes great pride in providing our clients with the best-in-class experience and access to Information and telecommunication Technology Services & solutions through rapid execution of projects. All employees in our Company look at the workplace as their second home. This is why one can look forward to an -enthusiastic and stress-free career growth with us.

Uniinfo Telecom Services Limited remains steadfast in its commitment to innovation, excellence, and client satisfaction. Our focus on delivering exceptional solutions, fostering a supportive work environment, and pursuing global expansion underscores our leadership and dedication in the industry.

OUR CLIENTS


NOKIA
airtel
Jio
bp
Tech Mahindra
ERICSSON
NEC
Airspan
Jio
TATA POWER
HFCL GROUP
HFCL LIMITED
fortum
OKAYA
OLA
Tellus Power Green
CHARGE ZONE
POWERING THE FUTURE

OUR JOURNEY OF EVOLUTION



Year	Key Milestones
2010	Incorporation of our Company in the name style of "Uniinfo Telecom Services Private Limited" Started Operations in Telecommunication Network Feasibility Survey
2013	Started Telecom Network Implementation, commissioning and network optimization projects with Telecom network Service providers
2014	Started delivering E 2 E activities on Wireless network Technologies and became preferred partner for our clients; Expansion of business from West to East, South to North in India
2015	Business engagements with all major OEM and started projects for Telecom Operators on 4G-LTE Technology
2016	Strengthen footprints Pan India basis, started Managed services for Clients
2017	Awarded with collaboration and development prize in Huawei Global Engineering Partner Convention at China
2018	1.1.Conversion of our company from private limited company to public limited company pursuant to which the name of our Company was changed to Uniinfo Telecom Services Limited 2.2. Listing of the Company on NSE- SME Emerge Platform on 15th March 2018.
2019	Incorporation of our new Subsidiary Company in Thailand for enhancing customer base. Started Operations with American Tower Company, Tech Mahindra for International projects.
2020	Successful completion of Projects with Nokia in Thailand also started Working with leading telecom Operator DTAC (a Telenor Group Company) & incorporated our new Subsidiary Company in Sri-Lanka for the growth of the Business in South Asia Market.
2021	Seeking a good Business Opportunity Company has Incorporated our new Subsidiary Company in Qatar for the growth of Business & enhancing customer base.
2022	Migration of Company from Emerge Platform of National Stock Exchange of India Limited (NSE SME-Emerge Platform) to the Capital Market Segment (Main Board) of National Stock Exchange of India Limited.
2023	Started installing EV charging stations on PAN India basis for highly reputed clients.
2024	Now with enhanced capabilities, the company is actively exploring new business opportunities in passive telecom infrastructure segment.

ACHIEVEMENTS









intertek
Total Quality. Assured.

CERTIFICATE OF REGISTRATION

This is to certify that the management system of

UNIINFO TELECOM SERVICES LIMITED

Main Site: 402-403, Fourth Floor, Chetak Centre, 12/2 R.N.T Marg, Indore - 452001, Madhya Pradesh, India

has been registered by Intertek as conforming to the requirements of

ISO 45001:2018

The management system is applicable to:

Providing Services of Mobile Network Survey, Drive Test & Optimization, In Building Solutions, Network Operation & Maintenance, Installation & Commissioning of base Trans-receiver Station (BTS) & Microwave Unit as per the Requirements of Customers in the Telecom Sector. Survey, Installation, Commissioning and Maintenance of Electric Vehicle Charging Stations.

Certificate Number:
0148124

Initial Certification Date:
15 October 2020

Date of Certification Decision:
01 May 2023

Issuing Date:
03 May 2023

Valid Until:
02 May 2026

ISO 45001:2018 CERTIFICATION TM intertek
UKAS MANAGEMENT SYSTEMS 014

Calin Moldovean
President, Business Assurance

Intertek Certification Limited
10A Victory Park, Victory Road
Derby DE24 8ZF, United Kingdom

Intertek Certification Limited is a UKAS accredited body under schedule of accreditation no. 014.

In the issuance of this certificate, Intertek assumes no liability to any party other than to the Client, and then only in accordance with the agreed upon Certification Agreement. This certificate's validity is subject to the organisation maintaining their system in accordance with Intertek's requirements for systems certification. Validity may be confirmed via email at certificate.validation@intertek.com or by scanning the code to the right with a smartphone.

The certificate remains the property of Intertek, to whom it must be returned upon request.

CT-ISO45001_2018-UKAS-EN-A4-22.jul.21

intertek
Total Quality. Assured.

CERTIFICATE OF REGISTRATION

This is to certify that the management system of:

UNIINFO TELECOM SERVICES LIMITED

Main Site: 402-403, 4th Floor, Chetak Centre, R.N.T. Marg, Indore - 452001, Madhya Pradesh, India

has been registered by Intertek as conforming to the requirements of:

ISO/IEC 27001:2013

The management system is applicable to:

Encompassing Information Security Management System Pertaining to Services & Solutions including Planning, Survey, Implementation, Integration, Operation and Maintenance within Uniinfo in Providing Comprehensive End-to-End Solution for Mobile Network Connectivity and Information Technology Infra Integration.

This is in accordance with Statement of Applicability ver.1.0 of ISO framework dated 01/10/2021

Certificate Number:
0124830

Initial Certification Date:
10 June 2022

Date of Certification Decision:
10 June 2022

Issuing Date:
10 June 2022

Valid Until:
09 June 2025

intertek C14 UKAS MANAGEMENT SYSTEMS

Calin Moldovean
President, Business Assurance

Intertek Certification Limited, 10A Victory Park, Victory Road, Derby DE24 8ZF, United Kingdom

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intertek
Total Quality. Assured.

CERTIFICATE OF REGISTRATION

This is to certify that the management system of:

UNIINFO TELECOM SERVICES LIMITED

Main Site: 402-403, Fourth Floor, Chetak Centre, 12/2 R.N.T Marg, Indore - 452001, Madhya Pradesh, India

has been registered by Intertek as conforming to the requirements of:

ISO 9001:2015

Certified by Intertek Since: 20/04/2023.

The management system is applicable to:

Providing Services of Mobile Network Survey, Drive Test & Optimization, In Building Solutions, Network Operation & Maintenance, Installation & Commissioning of base Trans-receiver Station (BTS) & Microwave Unit as per the Requirements of Customers in the Telecom Sector. Survey, Installation, Commissioning and Maintenance of Electric Vehicle Charging Stations.

Certificate Number:
0148120

Initial Certification Date:
04 May 2017

Date of Certification Decision:
01 May 2023

Issuing Date:
03 May 2023

Valid Until:
02 May 2026

ISO 9001:2015 CERTIFICATION TM intertek
UKAS MANAGEMENT SYSTEMS 014

Calin Moldovean
President Business Assurance

Intertek Certification Limited, 10A Victory Park, Victory Road, Derby DE24 8ZF, United Kingdom

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CT-ISO 9001-2015-UKAS-EN-LT-P-2.jul.21

Every year receiving Certificate of Appreciation from the Central Board of Indirect Taxes and Customs (CBIC) Government of India for timely GST compliances.

IT'S A HAT-TRICK FOR US







CHAIRMAN'S MESSAGE



Namaskar ! !

Hope you are all doing well.

I am pleased to share with you the Annual Report for the financial year ending March 31, 2024. Our revenue from Indian operations stands at Rs. 49.90 crores a growth of approximately 45.7% from previous fiscal year. However, we experienced a loss of Rs. 0.70 crore due to the voluntary liquidation of our wholly owned subsidiary, Uniinfo Telecom Services (Thailand) Limited, which resulted in a one-time write-off of Rs. 1.63 crores related to investments, loans, and interest.

While we achieved higher business revenue and endeavoured our best on cost optimization but profit margins were not as per expectation due to ever increasing cost but no correspondent increase in prices from our clients. In a bid to expand our bouquet of services and with expectation of better margins we have forayed into the passive infrastructure segment of the telecom business. This year we also delivered few specialized services related to Data Centre but we still are in preliminary stage of data centre project deployment efforts.

We are now the leading organized player in EV charging station infrastructure segment with Pan India project execution capabilities. We have successfully installed numerous EV charging stations including big outdoor and indoor charging hubs. We have forged partnerships with new customers in this segment and are now collaborating with maximum OEMs (Original Equipment Manufacturers) and EMSPs (E-Mobility Service Providers) in EV charging infrastructure. I am happy to inform you that we have till now successfully executed charging infrastructure projects right from E-Boats to E-Buses. Our services now cover site acquisition, planning, designing, installing and commissioning of EV charging infrastructure.

Our ability to adopt and persevere has only made us stronger. Your company's commitment to the highest standards of Quality, Safety, Data Security, and Statutory compliance remains unwavering. It's a hat-trick for us as once again we have received certificate of appreciation from the Central Board of Indirect Taxes and Customs for our timely compliances.

I take this opportunity to express my heartfelt gratitude to our shareholders, team members, clients, business associates and bankers for their continued support and contributions to the Company. I would also like to thank my fellow directors for their invaluable guidance and support.

Warm Regards.

Kishore Kumar Bhuradia
Chairman and Managing Director

COMPANY INFORMATION

Board of Directors & Key Managerial Persons

Mr. Kishore Kumar Bhuradia	Chairman and Managing Director
Mr. Pranay Kumar Parwal	Whole Time Director
Mr. Anil Kumar Jain	Whole Time Director
Mr. Prakash Chandra Chhajed	Non-Executive Independent Director
Mrs. Sudha Rathi	Non-Executive Independent Director
Mr. Manish Sharma	Non-Executive Independent Director
Mr. Brijesh Kumar Shrivastava	Chief Financial Officer (CFO)
Mr. Sandeep Patel	Company Secretary & Compliance Officer

Internal Auditor	Statutory Auditors	Secretarial Auditor
M/s. Rawka Agrawal & Company Chartered Accountants 401 Chetak center, 12/2 R.N.T. Marg Indore (MP) 452001	M/s. ABMS & Associates Chartered Accountants 103, Shri Laxmi Leela Tower, 240, Sneh Nagar, Near Kalash Mandapam, 'Sapna Sangita Road, Indore (MP) 452001	M. Maheshwari & Associates. Company Secretaries, 301, Shalimar Corporate, 8-B, South Tukoganj, Indore (MP) 452001
Bankers	**Registered Office**	**Share Transfer Agent**
ICICI Bank Ratlam Kothi Branch Swastik House, 21/3, Ratlam Kothi Main Road, Ground Floor, Indore (MP) 452001	403, Chetak Centre, 12/2 RNT Marg, Indore (MP) 452001 Email: compliance@uni-info.co.in Website: www.uni-info.co.in	Link Intime India Pvt. Ltd. 247, Lal Bahadur Shastri Marg, Surya Nagar, Gandhi Nagar, Vikhroli West, Mumbai, (M.H.) 400083

NOTICE

NOTICE is hereby given that the 14th Annual General Meeting (AGM) of the Members of **Uniinfo Telecom Services Limited** will be held on Friday the **27th September, 2024** at 12:00 PM through Video Conferencing (VC) or Other Audio Video Means (OAVM) for which purposes the Registered Office of the company situated at 403, Chetak Centre, 12/2 RNT Marg, Indore (M.P.) shall be deemed as the venue, for the Meeting and the proceedings of the Annual General Meeting, to transact the following business: -

ORDINARY BUSINESS: -

1. ADOPTION OF FINANCIAL STATEMENTS: -

To receive, consider and adopt the Audited Financial Statements (including the Consolidated Financial Statements) of the Company for the year ended 31st March, 2024, including the Audited Balance Sheet as on 31st March, 2024, the statement of Profit and Loss and Cash Flow Statement for the year ended and the Reports of the Board of Directors and Auditors Report thereon and, in this regard, pass the following Resolution as an **Ordinary Resolution:**

"RESOLVED THAT the Audited Financial Statements of the Company (including the Consolidated Financial Statements) for the financial year ended 31st March, 2024 including Audited Balance Sheet as at 31st March, 2024, the Statement of Profit & Loss Account and the Cash Flow Statement for the year ended together with the Board Reports and Auditors Report thereon be and are hereby considered and adopted."

2. DIRECTOR LIABLE TO RETIRE BY ROTATION: -

To appoint a director in place of Mr. Pranay Kumar Parwal (DIN: 03257731), who retires by rotation and being eligible offer himself for re-appointment, and in this regard, pass the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT Mr. Pranay Kumar Parwal (DIN: 03257731), who retires by rotation at this Annual General Meeting and being eligible, who has offered himself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation."

For Uniinfo Telecom Services Limited

Date: 03.09.2024
Place: Indore

Sandeep Patel
(Company Secretary)

Notes:-

1. As you are aware, in view of the situation arising due to COVID-19 global pandemic, the general meetings of the companies shall be conducted as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 05, 2020 and Circular No. 10/2022 dated Dec 28, 2022. The forthcoming AGM/EGM will thus be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM/EGM through VC/OAVM.

2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM/EGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the EGM/AGM will be provided by CDSL.

3. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.

5. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, , the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.

6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.uni-info.co.in The Notice can also be accessed from the websites of the National Stock Exchange of India Limited (NSE) at www.nseindia.com. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM/EGM) i.e. www.evotingindia.com.

7. The AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020.

8. In continuation to this Ministry's General Circular No. 20/2020 dated 05.05.2020, General Circular No. 02/2022 dated 05.05.2022 and General Circular No. 10/2022 dated 28.12.2022 and after due examination, it has been decided to allow companies whose AGMs are due in the Year 2023 or 2024, to conduct their AGMs through VC or OAVM on or before 30th September, 2024 in accordance with the requirements laid down in Para 3 and Para 4 of the General Circular No. 20/2020 dated 05.05.2020.

9. Since the AGM will be held through VC/OAVM facility, the Route Map is not annexed in this Notice.

10. In case of joint holders, the Member whose name appears as the first holder in the order of the names as per the Register of Members of the Company will be entitled to vote at the meeting.

11. Members joining the meeting through VC, and who have not cast their vote by means of remote e-voting, shall be able to exercise their right to vote through e-voting at the AGM. The Members who have cast their vote by remote e-voting prior to the AGM may also join the AGM through VC but shall not be entitled to cast their vote again.

12. The recorded transcript of the forthcoming AGM shall also be made available on the website of the Company - www.uni-info.co.in as soon as possible after the Meeting is over.

13. Members joining the meeting through VC, who have not already cast their vote by means of remote e-voting, shall be able to exercise their right to vote through e-voting at the AGM. The Members who have cast their vote by remote e-voting prior to the AGM may also join the AGM through VC but shall not be entitled to cast their vote again.

14. The Register of Members and the Share Transfer Books of the Company shall remain closed from **Saturday, 21st September, 2024 to Friday 27th September, 2024** (both days inclusive).

15. CS Manish Maheshwari, Practicing Company Secretary (M. No. FCS 5174 & C.P. No. 3860) and Proprietor of M/s. M. Maheshwari & Associates, Company Secretaries, Indore has been appointed as the Scrutinizer for providing facility to the members of the Company to scrutinize the voting at the AGM and remote e-voting process in a fair and transparent manner.

16. Members desirous of obtaining any information concerning Accounts and Operations of the Company are requested to address their questions in writing to the Company at least 7 days before the date of the Meeting at its email ID compliance@uni-info.co.in so that the information required may be made available at the Meeting.

17. Members are requested to notify immediately changes, if any, pertaining to their name, postal address, email address, telephone/ mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc., to their DPs and to the Company's Registrar and Share Transfer Agents Link Intime India Private Limited, 247, Lal Bahadur Shastri Marg, Surya Nagar, Gandhi Nagar, Vikhroli West, Mumbai (Maharashtra) - 400083having email Id mumbai@linkintime.co.in

18. The report on the Corporate Governance and Management Discussion and Analysis also form part to the report of the Board Report.

19. The Register of Directors and Key Managerial Personnel and their shareholding, and the Register of Contracts or Arrangements in which the directors are interested, maintained under the Companies Act, 2013 will be available for inspection by the Members electronically during the 13th AGM. Members seeking to inspect such documents can send an email to compliance@uni-info.co.in.

20. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date i.e., 20th September, 2024 (Friday) only shall be entitled to avail the facility of remote e-voting as well as e- voting at the AGM.

21. The Chairman shall, at the AGM at the end of discussion on the resolutions on which voting is to be held, allow e-voting to all those members who are present/logged in at the AGM but have not cast their votes by availing the remote e-voting facility.

22. The Results of the voting on the resolutions along with the report of the Scrutinizer shall be declared and placed on the website of the Company – www.uni-info.co.in and on the website of CDSL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to National Stock Exchange of India Limited.

23. For any other queries relating to the shares of the Company, you may contact the Share Transfer Agents at the following address:

Link Intime India Private Limited
Address: - 247, LalBahadurShastri Marg,
Surya Nagar, Gandhi Nagar, Vikhroli West,
Mumbai (Maharashtra) - 400083
Email Id mumbai@linkintime.co.in

THE INTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(i) The voting period begins on **Tuesday, 24th September, 2024 at 9.00 a.m.** and ends on **Thursday 26th September, 2024 at 5.00 p.m.** During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of **20th September, 2024**, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

(iv) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	**Login Method**
Individual Shareholders holding securities in Demat mode with **CDSL Depository**	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com or visit www.cdslindia.com and click on Login icon and select New System Myeasi. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.commhome page or click on https://evoting.cdslindia.com/Evoting/EvotingLoginThe system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.

Individual Shareholders holding securities in demat mode with **NSDL Depository**	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting
Individual Shareholders (holding securities in demat mode) login through their **Depository Participants (DP)**	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	**Helpdesk details**
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.comor contact at toll free no. 1800 22 55 33
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in **physical mode and non-individual shareholders in demat mode.**

(v) Login method for e-Voting and joining virtual meetings for Physical shareholders and shareholders other than individual holding in Demat form.

1) The shareholders should log on to the e-voting website www.evotingindia.com.
2) Click on "Shareholders" module.
3) Now enter your User ID
   i) For CDSL: 16 digits beneficiary ID,
   ii) For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
   iii) Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
4) Next enter the Image Verification as displayed and Click on Login.
5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details **OR** Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

(vi) After entering these details appropriately, click on "SUBMIT" tab.

(vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(ix) Click on the EVSN for the relevant <Uniinfo telecom Services limited> on which you choose to vote.

(x) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xi) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xiii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xiv) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

(xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xvi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

(xvii) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.

- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com. .
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; compliance@uni-info.co.in (designated email address by company), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at (company email id). These queries will be replied to by the company suitably by email.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
9. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhaar Card) by email to Company/RTA email id.
2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

   If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

   All grievances connected with the facility for voting by electronic means may be addressed to Mr. RakeshDalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email tohelpdesk.evoting@cdslindia.comm or call toll free no. 1800 22 55 33.

ANNEXURE TO THE NOTICE:

BRIEF PROFILE OF THE DIRECTOR SEEKING RE-APPOINTMENT AS PER ITEM NO. 2 OF THE NOTICE OF ENSUING ANNUAL GENERAL MEETING IN PURSUANT TO REGULATION 36(3) OF SEBI (LODR) REGULATION, 2015

1.	Name of Director	Mr. Pranay Kumar Parwal
2.	Date of Birth	03rd November, 1976
3.	Date of Appointment	19th October, 2010
4.	Qualification	B.E. Electronics
5.	Brief Profile & Expertise in specific functional areas	Mr. Pranay Kumar Parwal, aged 47 years is Promoter, Whole-Time Director of the Company. He has been associated with our Company since inception.He has around 25 years of experience in training personnel in information technology involving networking, hardware and software usage. He is responsible for guiding the Human Resources Department and Management strategy and execution of Training Management for the employees of our Company and for hiring and training of technical manpower.
5.	Directorship held in other Public Listed Companies	NIL
6.	Memberships / Chairmanships of committees of other Public Listed companies	NIL
7.	Chairman/Member of the Committee of Board of the Directors of the Company	NIL
8.	Number of shares held in the Company	643840

For Uniinfo Telecom Services Limited

Date: 03.09.2024
Place: Indore

Sandeep Patel
(Company Secretary)

BOARD'S REPORT

Dear Members,

Your directors have pleasure in presenting the 14th Annual Report of your Company ('the company' or 'UTSL') along with the Audited Standalone and Consolidated Financial Statements, for the Financial Year ended 31st March, 2024. The performance of the company has been referred to wherever required.

FINANCIALS HIGHLIGHTS

(Rs. In Lakhs)

Particulars	Standalone		Consolidated	
	Year Ended 31st March 2024	Year Ended 31st March 2023	Year Ended 31st March 2024	Year Ended 31st March 2023
Total Revenue	5008.77	3458.15	5007.38	3594.00
Total Expenses	4942.68	3450.80	4956.91	3517.38
Profit /(Loss) before exceptional items and Tax	66.09	7.35	50.47	76.62
Exceptional Items	(163.63)	0.00	0.00	0.00
Profit /(Loss) before Tax	(97.54)	7.35	50.47	76.62
Less:				
1. Current Tax	-	-	-	-
2. Deferred Tax	(03.74)	15.79	(3.74)	15.79
Profit or Loss After Tax	(93.80)	(8.44)	54.21	60.83
Other Comprehensive Income	23.01	22.26	20.28	29.39
Profit for the period	(70.79)	13.83	74.50	90.22
Earning Per Equity Share (EPS)				
(1) Basic	(0.88)	(0.08)	0.51	0.57
(2) Diluted	(0.88)	(0.08)	0.51	0.57

COMPANY'S PERFORMANCE

- **Standalone Performance highlights**

  The total revenue for the year ended March 31, 2024, was Rs. 5008.77 Lakhs, compared to Rs. 3458.15 Lakhs for the previous year. The company incurred a loss of Rs. 70.79 Lakhs. The Earnings per Share (EPS) for the financial year 2023-24 was Rs. (0.88).

- **Consolidated Performance highlights**

  During the financial year under review, on a consolidated basis, the total revenue was Rs. 5007.38 Lakhs for the year ended March 31, 2024, compared to Rs. 3594.00 Lakhs for the previous year. The company reported a profit of Rs. 74.50 Lakhs. The Earnings per Share (EPS) for the financial year 2023-24 was Rs. 0.51.

FUTURE PROSPECTS

Telecom has been globally recognized as backbone of all present and future advancements. As the Company deals in Telecom support services, the system integration capabilities which have been built over decade can be easily utilized for geographic expansion as well as expansion in fast growing sectors like E-surveillance and Electric Charging Infrastructure.

DIVIDEND

The Board of Director to conserve the resources of the Company and maintain the liquidity has decided not to be declaring dividend on Equity Shares for the year ended 31st March 2024.

TRANSFER TO RESERVES

There is no mandatory requirement for transfer of the profits to the general reserves, therefore, to provide an open-ended opportunity to utilize the profits towards the Company activities, during the year under review the Board have not considered appropriate to transfer any amount to the general reserves

CHANGE IN CONTROL AND NATURE OF BUSINESS

There is no change in control and nature of business activities during the period under review.

BUSINESS TRANSFER

There is no transfer of business during the period under review.

DEPOSITORY SYSTEM:

All the equity shares of the Company are in dematerialized form at National Securities Depository Limited and Central Depository Services India Limited.

SHARE CAPITAL

The paid-up Equity Share Capital as on 31st March, 2024 was Rs. 10,69,31,200 divided into 10693120 equity shares of Rs. 10/- each. There is no change in Equity Share Capital of the Company during the year.

MANAGEMENT'S DISCUSSION AND ANALYSIS REPORT

Management Discussion and Analysis Report for the financial year 2023-24, as stipulated under Regulation 34(2)(e) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is presented in a separate section forming part of this Annual Report, is annexed as **"Annexure – I"** and gives detail of overall industry structure, developments performance and state of affairs of the Company's operations during the year.

ANNUAL RETURN

Pursuant to Section 92 (3) read with Section 134(3)(a) of the Companies Act, 2013, , the Annual Return of the Company for the financial year ended 31st March, 2024 has been uploaded on the website of the Company and the web link of the same https://uni-info.co.in/wp-content/uploads/2024/08/Annual-Return-2023-24.pdf

DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to section 134(3)(c) read with section 134(5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and ability, confirm that: -

a) In the preparation of the annual accounts for the year ended 31st March, 2024, the applicable accounting standards followed along with proper explanation relating to material departures, if any;

b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2024 and of the profit of the Company for the year ended on that date;

c) The proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d) The Annual Financial Statements have been prepared on a 'going concern' basis;

e) The proper internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively; and

f) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

Based on the framework of internal financial controls and compliance systems established and maintained by the Company, the work performed by the internal, statutory and secretarial auditors and external consultants, including the audit of internal financial controls over financial reporting by the statutory auditors and the reviews performed by management and the relevant board committees, including the audit committee, the Board is of the opinion that the Company's internal financial controls were adequate and effective during FY 2024

INTERNAL FINANCIAL CONTROLS AND THEIR ADEQUACY

The Company has adequate financial control procedure commensurate with its size and nature of business. These controls include well defined policies, guidelines, and standard operating procedure, authorization and approval procedures. The internal financial control of the Company is adequate to ensure the accuracy and completeness of the accounting records, timely preparation of reliable financial information, prevention and detection of frauds and errors, safeguarding of the assets, and that the business is conducted in an orderly and efficient manner.

INTERNAL AUDITORS

Internal Audit for the financial year 2023-24 was conducted by M/s Rawka Agrawal & Co., Chartered Accountants. The idea behind conducting Internal Audit is to examine that the Company is carrying out its operations effectively and performing the processes, procedures and functions as per the prescribed norms. The Internal Auditor reviewed the adequacy and efficiency of the key internal controls guided by the Audit Committee.

The Company has re-appointed M/s Rawka Agrawal & Co., Chartered Accountants, Indore in the Board Meeting held on 26th May, 2023 for financial year 2023-24. The purpose of this Internal Audit is to examine that the process and procedures followed and the operations carried out by the company meet with the requirements prescribed by SEBI, Stock Exchange and Companies Act, 2013.

DIRECTORS AND KEY MANAGERIAL PERSON

As on March 31, 2024, the Company has six Directors with an optimum combination of Executive and Non-Executive Directors including one women director.

In compliance with the provisions of Sections 149 and 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and SEBI (LODR) Regulation 2015, the composition of Board of Directors and Key Managerial Personnel as on March 31, 2024 are as follows:

S. No.	Key Managerial Person Name	DIN/PAN	Designation
1.	Mr. Kishore Kumar Bhuradia	03257728	Chairman & Managing Director
2.	Mr. Pranay Kumar Parwal	03257731	Whole time Director
3.	Mr. Anil Kumar Jain	00370633	Whole time Director
4.	Mr. Prakash Chandra Chhajed	08037849	Non-Executive Independent Director
5.	Mrs. Sudha Rathi	00353472	Non-Executive Independent Director
6.	Mr. Manish Sharma	10259255	Non-Executive Independent Director
7.	Mr Brijesh Kumar Shrivastava	-	Chief Financial Officer
8.	Mr. Sandeep Patel	-	Company Secretary & Compliance Officer

CHANGES IN DIRECTORS & KEY MANAGERIAL PERSONNEL

- **Board of Directors**

  The Change in Directors of the Company are as follow

S. No.	Name	Designation	Appointment/Cessation	Effective Date
1.	Pramod Deogirikar	Non-Executive Independent Director	Cessation	11th August, 2023
2.	Manish Sharma	Non-Executive Independent Director	Appointment	12th August, 2023

- **Key Managerial Personnel**

  The Change in Key managerial personal of the Company are as follow

S. No.	Name	Designation	Appointment/Cessation	Effective Date
1.	Astha Jain	Company Secretary & Compliance Officer	Cessation	26th May, 2023
2.	Sandeep Patel	Company Secretary & Compliance Officer	Appointment	27th May, 2023
3.	Mr. Anil Kumar Jain	Chief Financial Officer	Cessation	04th September, 2023
4.	Mr Brijesh Kumar Shrivastava	Chief Financial Officer	Appointment	05th September, 2023

RETIREMENT BY ROTATION

In accordance with the provisions of Section 152 of the Companies Act, 2013 and in terms of the Articles of Association of the Company, Mr. Pranay Kumar Parwal (Whole time Director) (DIN: 03257731) is liable to retire by rotation and being eligible, seeks re-appointment at the ensuing Annual General Meeting. Mr. Pranay Kumar Parwal is not disqualified under Section 164(2) of the Companies Act, 2013. Board of Directors recommends his re-appointment in the best interest of the Company.

DECLARATION BY INDEPENDENT DIRECTORS

All the Independent Directors have given their declaration of Independence stating that they meet the criteria of independence as prescribed under section 149(6) of the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015. Your Board of directors is of the opinion that all the Independent Directors fulfill the criteria as laid down under the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015 during the year 2023-24. All the Independent Directors have also registered themselves with Independent Directors' Databank.

CODE OF CONDUCT FOR INDEPENDENT DIRECTORS

The Company has also placed the Code of Conduct for Independent Directors. This Code is a guide to professional conduct for Independent Directors. Adherence to these standards by Independent Directors and fulfillment of their responsibilities in a professional and faithful manner will promote confidence of the investment community, particularly minority shareholders, regulators and Companies in the institution of Independent Directors. Further as per the provisions of Regulation 16(1)(b) of the SEBI (LODR) Regulations, 2015 the directors are not aware of any circumstance or situation, which exits or may be reasonable anticipated that could impair or impact his ability to discharge his duties with an objective independent judgment and without any external influence and that they are independent of the management.

MEETINGS OF THE BOARD OF DIRECTORS

The Board meets at regular intervals to discuss and decide on Company/business policy and strategy apart from other Board business:
The Board met 06 (Six) Meetings of the Board were held on the following dates during the financial year 2023-24:

1. Friday, 26th May, 2023;
2. Friday, 11th August,, 2023;
3. Monday, 4th September, 2023;
4. Thursday, 9th November, 2023;
5. Wednesday, 6th December, 2023
6. Wednesday, 14th February, 2024.

Details of such meetings are provided in the Corporate Governance Report, which forms part of this report.
The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013/SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

BOARD EVALUATION

The Board of Directors has carried out an annual evaluation of its own performance, board committees, and individual directors pursuant to the provisions of the Act and SEBI Listing Regulations.

The performance of the board was evaluated by the Board after seeking inputs from all the directors on the basis of criteria such as the board composition and structure, effectiveness of board processes, information and functioning, etc.

The performance of the committees was evaluated by the Board after seeking inputs from the committee members on the basis of criteria such as the composition of committees, effectiveness of committee meetings, etc.

The above criteria are broadly based on the Guidance Note on Board Evaluation issued by the Securities and Exchange Board of India on Novermber 9, 2023. In a separate meeting of Independent Directors, performance of Non-Independent directors, the Board as a whole and Chairman of the Company was evaluated, taking into account the views of executive directors and non-executive directors.

The Board and the Nomination and Remuneration Committee reviewed the performance of individual directors on the basis of criteria such as the contribution of the individual director to the board and committee meetings like preparedness on the issues to be discussed, meaningful and constructive contribution and inputs in meetings, etc.

At the board meeting that followed the meeting of the independent directors and meeting of Nomination and Remuneration Committee, the performance of the Board, its Committees, and individual directors was also discussed. Performance evaluation of independent directors was done by the entire Board, excluding the independent director being evaluated.

MATERIAL CHANGES

Material Changes and Commitments:

There has been no material changes and commitments affecting the financial position of the Company between the financial year ended on 31st March, 2024 and date of this report. There has been no change in the nature of business of the Company.

Significant and Material orders passed by the Regulators or Courts or Tribunals impacting the going concern status of the Company:
There are no significant and material orders passed by the Regulators / Courts / Tribunals, which would impact the going concern status of the Company and its future operation.

NOMINATION AND REMUNERATION POLICY

The Company has a policy for selection and appointment of Directors, KMPs and Senior Management Personnel and for determination of their remuneration. The salient features of Nomination & Remuneration Policy are stated in the Corporate Governance Report. In addition, the Chairman was also evaluated on the key aspects of his role. The Nomination & Remuneration Policy duly approved by the Board has been posted on the Company's website https://uni-info.co.in/wp-content/uploads/2017/11/Nomination-Remuneration-Policy-1.pdf

BOARD COMMITTEE

In accordance with the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015 and other purposes the Board has the following **Four (4)** committees:

1. Audit Committee;
2. Nomination and Remuneration Committee;
3. Stakeholders Relationship Committee and;
4. Corporate Social Responsibility (CSR) Committee

The composition of all Committees has been stated under Corporate Governance Report forms an integral part of Annual Report.

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company has 2 wholly owned subsidiaries as on 31st March, 2024. There are no associates or joint venture companies with the meaning of Section 2(6) of the Companies Act, 2013 ("Act").

The Board of Directors during the year taken the following decision regarding our subsidiaries, Uni Info Telecom Services (Private) Limited in Sri Lanka, Uniinfo Technologies QFZ LLC in Qatar, and Uniinfo Telecom Services (Thailand) Limited in Thailand.

1. **Closure of Uni Info Telecom Services (Private) Limited in Sri Lanka and Uniinfo Technologies QFZ LLC at** their meeting held on 04th September, 2023, approved the closure of Uni Info Telecom Services (Private) Limited in Sri Lanka and Uniinfo Technologies QFZ LLC in Qatar. Despite initial plans, no business operations were initiated in these subsidiaries. The closure processes for both entities are currently underway.

2. **Voluntary Liquidation of Uniinfo Telecom Services (Thailand) Limited:** Following further evaluation, the Board decided to proceed with the voluntary liquidation of Uniinfo Telecom Services (Thailand) Limited, a wholly owned subsidiary of our company in Thailand. The resolution for this was passed at the meeting held on 06th December, 2024. We are pleased to report that the voluntary liquidation process was successfully completed on 9th February, 2024. We have received Certificate No. 10091220118396 from the Office of Partnerships and Companies in Thailand confirming the completion of the liquidation.

The Board of Directors in their meeting held on 06th December, 2023 have approved the write-off of the Overseas Direct Investment (ODI) of Rs. 47.24 Lakhs in equity capital, Rs 110.69 Lakhs in loan and Rs. 5.70 Lakhs in Interest accounts pertaining to UniInfo Telecom Services (Thailand) Limited for liquidation and form AOC-1 for UniInfo Telecom Services (Thailand) Limited is not required.

These decisions reflect our commitment to optimizing our operational structure and focusing on ventures that align closely with our strategic goals. We believe that these actions will streamline our operations and enhance shareholder value in the long term.

Pursuant to the provisions of Section 136 of the Act, the financial statements of the Company, consolidated financial statements, are available on the website of the Company www.uni-info.co.in

Further, Pursuant to the provisions of Section 129 of the Companies Act, 2013, a statement containing the salient features of financial statements of the Company's subsidiaries in Form AOC-1 is attached as "Annexure - II" and forms part of this report.

AUDIT COMMITTEE

The details pertaining to the composition of the Audit Committee are included in the Corporate Governance Report, which is a part of this report.

LISTING & DEPOSITORY FEE

The Company has paid Annual Listing Fee for the financial year 2023-24 and 2024-25 to National Stock Exchange of India Ltd. according to the prescribed norms & regulations.

PARTICULARS OF EMPLOYEES

In accordance with the provisions of Section 197 of the Companies Act, 2013 ("the Act") read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company, will be provided upon request. In terms of Section 136 of the Act, the Report and Accounts are being sent to the members and others entitled thereto, excluding the information on employees' particulars which is available for inspection by the members at the Registered Office of the Company during business hours on working days of the Company up to the date of the ensuing AGM. If any member is interested in obtaining a copy thereof, such member may write to the Company Secretary of the Company in this regard.

In terms of the provisions of Section 197(12) of the Act read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, a statement showing the names and other particulars of employees drawing remuneration in excess of the limits set out in the said Rules forms part of this report, is annexed herewith as **"Annexure - III".**

CODE FOR PROHIBITION OF INSIDER TRADING

In view of the SEBI (Prohibition of Insider Trading) Regulation, 2015 the Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company and amended Code/Policy were also hosted on the website of Company at the URL: https://uni-info.co.in/wp-content/uploads/2017/11/Code-of-Conduct-for-Prevention-of-Insider-Trading.pdf

The Code requires Trading Plan, pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed.

PARTICULARS OF LOANS, GUARANTEES OR AND INVESTMENTS

Particulars of loans given, investments made, guarantees given and securities provided along with the purpose for which the loan or guarantee or security is proposed to be utilized by the recipient are provided in the Financial Statement (Please refer to Notes of the Financial Statement).

DISCLOSURE REQUIREMENTS

- As per the Provisions of the SEBI (LODR) Regulation, 2015, the corporate governance report with auditor's certificate thereon and management discussion and analysis are attached, which form part of this report.
- Details of the familiarization programme of the independent directors are available on the website of the Company https://uni-info.co.in
- The Company has formulated and published a Whistle Blower Policy to provide Vigil Mechanism for employees including directors of the Company to report genuine concerns. The provisions of this policy are in line with the provisions of the Section 177(9) of the Act; the whistle blowing Policy is available on the company's website https://uni-info.co.in/wp-content/uploads/2017/11/Vigil-Mechanism.pdf.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, AND REDRESSAL) ACT, 2013

UTSL is committed to provide the healthy environment to all its employees, the company has in place a Prevention of the Sexual Harassment Policy and an Internal complaints committee as per the requirements of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, The policy aims at educating employees on conduct that constitute sexual harassment, ways and means to prevent occurrence of any such incident, and the mechanism for dealing with such incident, and the mechanism for dealing with such incident in the unlikely event of its occurrence. The Company has also constituted an Internal Committee as required under Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and rules made there under. The Prevention of the Sexual Harassment Policy is available on the company's website https://uni-info.co.in/wp-content/uploads/2017/11/Prevention-of-Sexual-Harassment.pdf.

Internal Complaint Committee comprises of the following:

1. Mrs. Swati Deo Presiding Officer
2. Ms. Ragini Sen Member
3. Mrs. Sudha Rathi Member
4. Mr. Rajesh Sahani Member
5. Mr. Anil Mundra Member

Statement showing the number of complaints filed and the number of complaints pending as on the end of the financial year is shown as under:-

Category	No. of complaints pending at the beginning of F.Y. 2023-24	No. of complaints filed during the F.Y. 2023-24	No. of complaints pending as at the end of F.Y. 2023-24
Sexual Harassment	Nil	Nil	Nil

RELATED PARTY TRANSACTIONS

During the period under review, all related party transactions that were entered on an arm's length basis and in the ordinary course of business, there are no materially significant related party transactions made by the Company with Promoters, Directors, KMPs or other designated persons which may have a potential conflict with the interest of the Company at large. Since, there are no material related party transactions in the company. Therefore, the company is not required to attach Form AOC-2 with this report.

The Policy on Related Party Transactions is approved by the Board is available at the web link: https://uni-info.co.in/wp-content/uploads/2021/07/AmendedPolicyonRelatedPartyTransaction.pdf

PUBLIC DEPOSITS

Your Company has not accepted any deposits from the public falling within the purview of Section 73 and 74 of the Companies Act, 2013 read together with the Companies (Acceptance of Deposits) Rules, 2014, and therefore, there was no principal or interest outstanding as on the date of the Balance Sheet.

CODE OF CONDUCT

In compliance with Regulation 26(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the Companies Act, 2013 the Company has framed and adopted a Code of Conduct (the "Code"). The Code is applicable to the Members of the Board, the Senior Management, Officers and Employees of the Company.

All the Members of the Board, the Senior Management, Officers and Employees have affirmed compliance to the Code as on 31st March, 2024. Declaration to this effect, signed by Managing Director cum CEO, forms part of the Annual Report.

CORPORATE GOVERNANCE

Your Company's Corporate Governance Practices are a reflection of the value system encompassing culture, Policies and relationships with its stakeholders. Integrity and transparency are a key to Corporate Governance Practices to ensure that the Company gain and retain the trust of its stakeholders at all times. Your Company is committed for highest standard of Corporate Governance in adherence of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Pursuant to Regulation 34(3) read with Schedule V of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 with the Stock Exchanges, a Report on Corporate Governance forms an integral part of this Annual Report.

Pursuant to the migration of Uniinfo Telecom Services Limited the Company presents its report on Corporate Governance, in accordance with the Regulation 34 of the SEBI (LODR) Regulations, 2015, ensuring that we follow the corporate governance guidelines and diligently follow best corporate practices.

The particulars of disclosures on the Corporate Governance Report along with the Certificate from a Practicing Company Secretary, certifying compliance with conditions of Corporate Governance, required under Section C of Schedule V of SEBI (LODR) Regulations, 2015 is annexed herewith as **"Annexure - IV"** to this Board's Report.

CORPORATE SOCIAL RESPONSIBILITY

The Company has constituted Corporate Social Responsibility Committee under the Chairmanship of Mrs. Sudha Rathi, Independent Director of the Company, in order to conduct and review Corporate Social Responsibility activities in a prudent manner.

During the year 2022-23 the Company has earned a profit (Profit before Tax) of Rs. 7.35 Lakhs which is less that the limit prescribed under Section 135 of the Companies Act, 2013, therefore the applicability of CSR does not arise to the Company in the Year 2023-24.

Policy may be accessed on the Company's website at the link: https://uni-info.co.in/wp-content/uploads/2017/11/CSR-policy_-UTSL.pdf

AUDITORS AND AUDIT REPORT

M/s A B M S & Associates, Indore (M.P.), be and is hereby appointed as Statutory Auditors in Extra Ordinary General Meeting which was held on 01st March, 2021, and is re-appointed as Statutory Auditor of the Company for a period of 5 (Five) consecutive years from the conclusion of 11th Annual General Meeting (29th September, 2021) till the conclusion 16th Annual General Meeting of the Company.

The Auditor's Report for the financial year 2023-24 does not contain any material qualification, reservation or adverse remark. The Auditor's report is annexed with financial statements in this annual report for your kind perusal and information.

SECRETARIAL AUDITOR & SECRETARIAL AUDIT REPORT

Pursuant to the provisions of Section 204 of Companies Act, 2013 and rules made thereunder, the Board has appointed CS Manish Maheshwari, Proprietor of M. Maheshwari & Associates, Practicing Company Secretary, to conduct Secretarial Audit for the Financial Year 2023-24. The Secretarial Audit Report for the financial year ended March 31, 2024 is annexed herewith marked as **"Annexure - V"** in 'Form No. MR-3 to this Report. The Secretarial Audit Report does not contain any qualification, reservation or adverse remark.

REPORTING OF FRAUDS BY THE AUDITORS

During the year under review, the Statutory Auditor and Secretarial Auditor have not reported any instances of frauds committed in the Company by its Officers or Employees to the Audit Committee under Section 143(12) of the Companies Act, 2013, details of which needs to be mentioned in the Board's Report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo as stipulated under Section 134 of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014, is set out herewith as **"Annexure - VI"** to this Report.

VIGIL MECHANISM POLICY / WHISTLE BLOWER POLICY

The Board has adopted Vigil Mechanism/Whistle Blower Policy pursuant to the provisions of Section 177(9) of the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014 and Regulation 22 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The policy provides for a framework and process whereby concerns can be raised by its Employees and Directors to the management about unethical behavior, actual or suspected fraud or violation of the Code of conduct or legal or regulatory requirements incorrect or misrepresentation of any financial statements and have been outlined in Corporate Governance Report which forms part of this Annual Report. The policy provides for adequate safeguards against victimisation of employees and Directors of the Company.

The Vigil Mechanism/Whistle Blower Policy may be accessed on the Company's website at the link: https://uni-info.co.in/wp-content/uploads/2017/11/Vigil-Mechanism.pdf.

FOREIGN EXCHANGE EARNINGS AND OUTGO

Activity in foreign currency –

(Rs. in Lakhs)

Particulars	2023-24	2022-23
The Foreign Exchange earned in terms of actual inflows during the year;	0.00	5.38
And the Foreign Exchange outgo during the year in terms of actual outflows.	0.00	5.95

RISK MANAGEMENT

Risk is an integral part of business and your Company is committed to managing the risks in a proactive and efficient manner. Your Company periodically assesses risks in the internal and external environment along with the cost of treating risks and incorporates risk treatment plans in its strategy, business and operational plans. Policy on Risk Management may be accessed on the Company's website at the link: https://uni-info.co.in/wp-content/uploads/2017/11/Policy-on-Risk.pdf.

GENERAL

Your directors state that during the year under review:

a) The Company has not issued shares (including sweat equity shares) to employees of the Company under any scheme.
b) Neither the Managing Director nor the Whole-time Directors receive any remuneration or commission from its subsidiary.
c) The Company has complied with the applicable Secretarial Standards under the Companies Act, 2013.
d) There have been no material changes and commitments affecting the financial position of the Company which have occurred

between financial year ended on 31st March, 2023, to which the financial statements relate and the date of this report.

e) The company has not filed any application or there is no application or proceeding pending against the company under the Insolvency and Bankruptcy Code, 2016 during the year under review;

f) There is no requirement to conduct the valuation by the bank and no Valuation done at the time of one-time Settlement during the period under review;

g) There are no voting rights exercised by any employee of the Company pursuant to the section 67(3) read with the Rule 16 of the Companies (Share Capital and Debenture) Rules, 2014.

GREEN INITIATIVES

Electronic copies of the Annual report for the year 2024 and the Notice of the 13th Annual General Meeting are sent only to Members whose email addresses are registered with the Company/ depository participant(s). To support the "Green Initiative", Members who have not registered their email addresses are requested to register the same with their DPs in case the shares are held by them in electronics form and with RTA in case the shares are held by them in physical form.

ACKNOWLEDGEMENT

The Board of Directors acknowledges the gratitude for the co-operation and assistance received from National Stock Exchange of India Limited (NSE), Securities Exchange Board of India (SEBI), Reserve Bank of India (RBI), Ministry of Corporate Affairs, Auditors, Advisors and Consultants other Intermediary service provider/s and other Investor/s for their continuous support for the working of the Company.

The Board of Directors also take this opportunity to extend its sincere thanks for co-operation and assistance received by the Company from the Central -State - Local Government and other regulatory Authorities, Bankers, Financial Institutions, Business Associates and Shareholders and Members. The Directors also record their appreciation of the dedication of all the employees at all level for their support and commitment to ensure that the Company continues to grow.

for and on behalf of the Board of Directors

Date: 03.09.2024
Place: Indore

Kishore Kumar Bhuradia
DIN: 03257728
Managing Director

ANNEXURE – I

MANAGEMENT DISCUSSION AND ANALYSIS

FORWARD LOOKING STATEMENT

In this Report, we have disclosed some forward-looking information to enable investors to comprehend our prospects and take informed investment decisions. All statements that address expectations or projections about the future, but not limited to the Company's strategy for growth, product development, market position, expenditures, and financial results, are forward-looking statements. Since these are based on certain assumptions and expectations of future events, the Company cannot guarantee that these are accurate or will be realised. The Company's actual results, performance or achievements could thus differ from those projected in any forward-looking statements. The Company assumes no responsibility to publicly amend, modify or revise any such statements based on subsequent developments, information, or events. The Company disclaims any obligation to update these forward-looking statements, except as may be required by law.

The following discussions on our financial condition and result of operations should be read together with our audited financial statements and the notes to these statements included in the annual report. Unless otherwise specified or the context otherwise requires, all references herein to "we", "us", "our", "the Company", "Uniinfo", "UTSL" are to Uniinfo Telecom Services Ltd.

INDIA ECONOMIC GROWTH OVERVIEW FY 2023-24

India has emerged as the fastest growing major economy in the world and is expected to be one of the top three economic powers in the world over the next 10-15 years, backed by its robust democracy and strong partnerships. Strong economic growth in the first quarter of FY24 helped India overcome the UK to become the fifth-largest economy and showed a strong recovery from the COVID-19 pandemic shock. 2023 marked a landmark year for India as it assumed presidency of the world's highest profile global economic assembly, the G20, and showcased its economic prowess and diplomatic finesse to the world.

Indian economy remained resilient with robust 7.6% growth rate of GDP in FY 2023- 24 over and above 7% growth rate in FY 2022-23. India has been a key growth engine for the world, contributing 16% to the global growth in 2023. (Source: PIB India & World Economic Forum).

The International Monetary Fund (IMF) has raised India's growth forecast for 2024- 25 to 6.8% from 6.5% on the back of strong domestic demand and a rising working age population. According to the PHD Chamber of Commerce and Industry (PHDCCI), India's economy is poised to grow between 8 to 8.3% in the current fiscal year emphasizing the country's robust growth fundamentals, projecting an average GDP growth rate of 6.7% over the next 23 years.

Double-digit growth rate of Construction sector (10.7%), followed by a good growth rate of Manufacturing sector (8.5%) have boosted the GDP growth in FY 2023-24. Private consumption in in the first half of FY 2023-24 was the highest since FY15 and this led to a boost to production activity resulting in enhanced capacity utilization across sectors. The central government's fiscal deficit shrank from 6.4% of GDP in FY2022 to an estimated 5.8% in FY2023. Revenue performance exceeded expectations and pushed the deficit lower than the budget target of 5.9% of GDP in FY2023.

Strong domestic demand for consumption and investment, along with Government's continued emphasis on capital expenditure are seen as among the key driver of the GDP in the first half of FY2023-24. Key sectors attracting the Highest FDI equity inflow were Services Sector (16%), Computer Software & Hardware (15%), Trading (6%), Telecommunications (6%), Automobile (5%), Construction Activities (5%), Construction Development (4%), Drugs and Pharmaceuticals (3%), Chemicals (3%), and Metallurgical Industries (3%) (data from April 2000-September 2023).

The Economic Survey 2023-24 report highlights a decrease in India's fiscal deficit from 6.4 percent in FY23 to 5.6 percent in FY24. This reduction was driven by robust growth in direct and indirect tax revenues, thanks to resilient economic activity and improved tax compliance. Additionally, higher-than-expected non-tax revenue from RBI dividends boosted revenue receipts.
(Source: *https://www.ibef.org/economy/indian-economy-overview).*

INDIAN TELECOM INFRASTRUCTURE INDUSTRY OVERVIEW

Currently, India is the world's second-largest telecommunications market with a total telephone subscriber base stood at 1,199.28 million in March 2024 and has registered strong growth in the last decade. The Indian mobile economy is growing rapidly and will contribute to India's Gross Domestic Product (GDP) according to a report prepared by GSM Association (GSMA) in collaboration with Boston Consulting Group (BCG). In 2019, India surpassed the US to become the second-largest market in terms of the number of app downloads.

The liberal and reformist policies of the Government of India have been instrumental along with strong consumer demand in the rapid growth of the Indian telecom sector. The Government has enabled easy market access to telecom equipment and a fair and proactive regulatory framework, which has ensured the availability of telecom services to consumers at affordable prices. The deregulation of Foreign Direct Investment (FDI) norms has made the sector one of the fastest growing and the top five employment opportunity generator in the country. *(Source: https://www.ibef.org/industry/telecommunications.)*

EVOLVING EV CHARGING INFRASTRUCTURE IN INDIA

The electric mobility (e-mobility) sector in India is rapidly advancing, characterized by the growing availability of Electric Vehicles (EVs) and evolving adoption trends heavily influenced by the development of a robust charging infrastructure, which is crucial given that EVs rely on battery packs with limited energy that necessitate frequent charging; this sector's growth is further supported by the Indian government's ambitious targets to electrify 70% of commercial vehicles, 30% of private cars, 40% of buses, and 80% of two-wheelers and three-wheelers by 2030, accompanied by initiatives such as the Faster Adoption and Manufacturing of Hybrid and Electric Vehicles (FAME I and II) schemes, which focus on enhancing charging infrastructure and incentivizing EV adoption, while industry players, including major OEMs, are actively engaged in advancing EV technologies and expanding the network of charging stations, thus addressing challenges related to infrastructure development and technological integration, and collectively driving the sector towards a sustainable and widespread adoption of electric mobility.

UNIINFO TELECOM SERVICES LIMITED AN OVERVIEW

UTSL works on various solutions to assist the telecom service providers, network operators and OEM'S to maximize the value of technology investments and deliver the highest service levels to their customers. In our constant Endeavour to develop our business in the Telecom market, we are continuously pushing the boundaries to provide enhanced value to our telecom projects. Since the inception of the company in 2010, we have managed to build an excellent track record by exceeding the expectations of our clients. Our track record is testimony to our capabilities of adapting to new technologies and its speedy deployment in India.

In this financial year UTSL has successfully installed numerous EV charging stations including big outdoor and indoor charging hubs.

STRATEGIC RESPONSES TO OPPORTUNITIES AND THREATS

Opportunities

Adoption of new Technologies: Significant opportunities will be available to telecom companies by adopting emerging technologies like 5G, Artificial Intelligence, Robotics, IoT (Internet of things), Cloud computing and Machine -to -Machine communication.

Network Expansion: With the rollout of 5G , infrastructure is being upgraded by installing new equipment at existing sites. As 5G becomes more prevalent, it will drive increased demand for high capacity networks capable of handling large amount of data with minimum latency. The trend has got further amplified by video content consumption and introduction of low cost 4G smartphones. There has been significant network congestion, which has necessitated installation of new passive and active infrastructure thereby offering ample growth opportunities for us.

EV Charging Infrastructure: With the growing popularity of electric vehicles (EVs), there is greater need for charging Infrastructure. The emphasis of the Government is on shifting to electric vehicles in order to remove dependency on fossil fuels and to save foreign exchange. The electric vehicle market is estimated to grow at CAGR of around 45% in next 6 years. The Company has emerged as a leading organized player in EV charging Infrastructure development with Pan India execution capabilities by collaborating with major EMPs (E-Mobility Service Providers). Hence, we are better placed to capture the upcoming opportunities in this space.

Threats

Technology changes: SATCOM (Satellite communication system) could disrupt traditional telecom market by offering competitive services at competitive prices thereby adversely affecting financials of telecom companies. Also there will be reduction in the ground based infrastructure.

We feel that telecom companies will adopt proactive approach by integrating SATCOM technology into their existing portfolio. As such we are expecting further growth opportunities for us.

Contracts renewals: Our operational cost is increasing due to inflation however at the time of renewal of contract, there is no corresponding increase in prices from our clients. This could adversely affect our profitability in spite of achieving optimum revenue.

We continuously strive for cost optimization, better negotiations justifying our pricing, bench marking our pricing against industry standards while protecting our margins. Also, we are continuously trying to gain traction in specialized services for achieving better margins.

RISKS & CONCERNS

1. **Emerging Risks Due to Unforeseen Disruptions**
   In the current landscape, unforeseen disruptions continue to present significant risks to businesses worldwide. The ongoing effects of the global recession and ongoing wars among countries coupled with geopolitical tensions, supply chain bottlenecks, and environmental challenges, highlight the need for robust risk management strategies.

2. **Government Policies and Regulatory Environment**
   Government policies, including licensing, tariffs, and revenue-sharing regulations, significantly impact the telecommunications industry. Additionally, the entry of foreign companies into the market could intensify competition and affect existing players.

FINANCIAL PERFORMANCE OVERVIEW

The discussions in this section relate to the consolidated, Rupee-denominated financial results pertaining to the year that ended 31st March, 2024. The financial statements of UTSL and its subsidiaries are prepared in accordance with the Indian Accounting Standards (referred to as `Ind AS') prescribed under section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, as amended from time to time. Significant accounting policies used in the preparation of the financial statements are disclosed in the notes to the consolidated financial statements.

The following table gives an overview of the consolidated financial results of the company: **(Rs. in lakhs)**

PARTICULARS	Consolidated		
	2023-24	2022-23	Change
Total Revenue	5007.4	3594	39.3%
Total Expenses	4956.9	3517.4	40.9%
Profit /(Loss) before Tax	50.47	76.62	-34.1%
Profit or Loss After Tax	54.21	60.83	-10.9%
Earning Per Equity Share (EPS)	0.51	0.57	-10.5%

Analysis of revenue growth and margin performance

On a consolidated basis, total revenue grew by 39.32% compared to the previous year. The Company achieved a net profit of Rs. 54.21 Lakhs, with a positive EPS of Rs. 0.51, indicating improved performance at the consolidated level.

RESOURCES AND LIQUIDITY

a. As on 31st March, 2023, the consolidated net worth stood at Rs. 3322.41 Lakhs and the consolidated debt was at Rs. 129.57 Lakhs.
b. The cash and cash equivalents at the end of 31st March, 2024 were Rs. 1.95 Lakhs.
c. The net debt to equity ratio of the Company stood at 0.04:1 as on 31st March, 2024 functional capabilities in order to meet future talent requirement.

DETAILS OF SIGNIFICANT CHANGES IN KEY RATIOS AND NUMBERS:

PARTICULARS	2023-24	2022-23	Variance	Comments for Variation in ratio above 20%
Current Ratio	8.69	3.44	153%	Better utilization of WC Limit resulting in reduction in Current liabilities
Debt-Equity Ratio	0.04	0.19	-80%	Due to reduction in Current liability
Debt Service Coverage Ratio	2.82	2.94	-4%	N.A.
Return on Equity Ratio	(0.03)	0.00	-1023%	PAT has reduced due to one-time write off of wholly owned subsidiary
Inventory Turnover Ratio	2.40	1.96	23%	Due to better inventory management and increased turnover (45%)
Trade Receivables Turnover Ratio	5.96	3.11	92%	Due to better recovery process and increased turnover
Trade Payables Turnover Ratio	9.08	2.48	266%	Due to efficient collection management the company is paying on time
Net Capital Turnover Ratio	1.85	1.48	25%	Due to improved working capital management
Net Profit Ratio	(0.01)	0.00	-453%	Due to onetime write off of dues from wholly owned subsidiary
Return on Capital Employed	0.03	0.01	327%	Increased due to higher Earnings Before Interest and Tax as compared to previous year.
Return on Investment	0.01	0.01	0%	N.A.

INTERNAL CONTROL SYSTEMS AND ADEQUACY

The Managing Director (MD) and Chief Financial Officer (CFO) are accountable for financial controls, with their effectiveness measured through objective metrics like accounting hygiene and audit scores, while the Company ensures strong governance through regular investor communication and adherence to regulatory and statutory requirements.

The Company has implemented a robust internal control system to ensure the accurate and timely preparation of financial statements and management reports, maintain regulatory and statutory compliance, and protect investor interests, with the Audit Committee reviewing the system's effectiveness.

A Certificate signed by the MD and CFO, included in the Corporate Governance Report, confirms the presence of effective internal control systems and procedures.

The Company continuously strengthens its internal control systems through background verification of new employees, a whistle-blower policy for reporting unethical behaviour, and enhanced risk management processes for multiple projects. The internal control systems are regularly updated to provide high assurance of operational effectiveness and efficiency, adequate asset protection, reliable financial controls, and compliance with applicable laws and regulations.

This comprehensive approach reflects the Company's commitment to maintaining a high standard of financial and operational integrity, ensuring that its internal control systems are both effective and continually improved to address evolving needs and challenges.

The Company has a Risk Management Policy and adequate Internal Control System in place. The main objective of this Policy is to ensure sustainable business growth with stability and to promote a pro-active approach in reporting, evaluating and In order to achieve the key objective, this Policy establishes a structured and disciplined approach to Risk Management; in order to guide decisions on risk related issues. Internal Control System is commensurate with the size, scale and complexity of its operations. The Company continuously reviews its various types of regulatory, financial, operational, environmental and other business risks. There are adequate systems to ensure compliance of all various statutory and regulatory requirements and review the same from time to time and to take appropriate actions from time to time.

HUMAN RESOURCES

At Uniinfo Telecom Services Limited (UTSL), we recognize that our employees are vital to our success and strive to attract, retain, and develop top talent. Our commitment to our workforce is reflected in our comprehensive human resources strategy, which focuses on talent acquisition, development, and engagement.

Over the years, the Company philosophy has been to build trust, respect and fairness across all levels in the work force. Our work force is the most important aspect of our business and hence encouraging them to work in teams and perform to the best to their abilities, becomes the core of the Company's HR Philosophy. However, on top of all of this integrity is regarded as the ultimate asset in our individual / Company relationship. Here's a detailed overview of our human resources approach:

1. **Talent Acquisition and Retention**
   - We seek individuals with specific skill sets, interests, and backgrounds that align with our business needs. This ensures that we bring in talent that adds value to our organization and supports our strategic goals.
   - Our recruitment processes are designed to identify and hire candidates who possess the technical expertise and cultural fit necessary for success at UTSL.
   - The Company believes in grooming internal talent, as well as sourcing capable resources from the industry. This helps the Company to challenge our internal systems as well as bring about positive changes in the Company.
   - The Company is looking at enhancing competencies across all functions. HR is acquiring talent for defined key positions and ensures better customer service, organization goals and business objectives. In this financial year we focused on building the sales and network teams across to meet the customer's needs.
   - We have implemented various employee engagement programs to foster a positive work environment and increase job satisfaction.
   - Opportunities for career advancement and professional growth are provided to ensure that employees remain motivated and committed to their roles.

2. **Organizational Efficiency and Process Improvement**
   - We continuously evaluate and improve our organizational structure to enhance efficiency and effectiveness.
   - Process changes are supported by various initiatives to streamline operations and boost productivity.
   - Employees are our most important asset and helping them to grow professionally is crucial to our success and well-being. The employee engagement initiatives at the Company are undertaken with an objective of shaping a positive experience that drives advocacy, productivity and profitability
   - Regular engagement activities are conducted to keep employees connected and involved with the company's mission and values. We utilize feedback mechanisms to gather insights from employees and address any concerns or suggestions.

3. **Leadership and Skill Development**
   - Significant efforts are made to develop leadership capabilities through targeted training programs.
   - We focus on preparing our leaders for future roles and responsibilities to ensure a smooth transition and continuity of leadership.
   - Technical and functional training programs are conducted to enhance employees' skills and knowledge.
   - Future We anticipate future talent needs and provide training to meet these requirements, ensuring our workforce is equipped for upcoming challenges.

4. **Employee Statistics and Training**
   - As of March 31, 2024, UTSL has 441 employees on payroll.
   - Our workforce includes a range of roles across different departments, contributing to our overall success.
   - We are committed to providing necessary training and development programs to imbibe the essential skills required for employees' roles.
   - Opportunities for continuous learning and development are offered to ensure employees stay updated with industry trends and advancements..

6 **Work life balance**

Work life balance is about creating and maintaining supportive and healthy work environments, which will enable employees, have a balance between work and personal responsibilities and thus strengthen employee loyalty and productivity. Efforts to help employees improve work life balance can improve morale, increase job satisfaction and strengthen employees' commitment to the Company. Additionally, benefits may be reaped in terms of increased productivity and reduction in absenteeism and employee turnover. Work life balance initiatives offered to our employees are -

- Flexible work arrangements such as flexi time and telecommuting
- Eldercare benefits (Mediclaim Insurance)
- Benefits for family members and domestic partners
- Wellness program (Health Check –ups by reputed doctors/ physicians at the premises)
- The management at UTSL maintains cordial relations with employees at all levels.
- We promote open communication and a collaborative work environment to foster positive relationships and address any issues promptly

7. **Commitment to Human Capital**
   - The Company believes that diversity and Inclusion at the workplace helps us nurture stability, strength and innovation. By capitalising on the of opinions and perspectives coming rom employees with diverse age, gender and ethnicity the Company is able to manage very effectively in very difficult situations.
   - We believe that the dedication and commitment of our employees are crucial to addressing challenges and achieving success.
   - Our human capital has played a pivotal role in shaping UTSL into a successful and forward-thinking organization.

FUTURE OUTLOOK

Uniinfo Telecom Services Limited (UTSL) is strategically positioned to achieve sustained growth and profitability in the coming years. Our proactive approach in adapting to industry trends, investing in technology, and nurturing customer relationships lays a solid foundation for continued success. Here's an overview of our future outlook:

1. **Industry Tailwinds and Market Position**

Positive Industry Environment:

- The telecom sector is experiencing favourable industry tailwinds that create a conducive environment for robust business performance. This includes increasing demand for advanced connectivity solutions, the rollout of next-generation technologies, and expanding market opportunities.

Strategic Positioning:

- UTSL is well-prepared to capitalize on these market dynamics, leveraging our expertise and resources to drive growth and capture new opportunities.

2. **Investment in Technological Advancement**

Technology Up gradation:

- We are committed to investing in cutting-edge technology to enhance our service offerings and operational efficiency. This includes upgrading our infrastructure, adopting new technologies, and integrating innovative solutions.
- Our focus on technological advancement ensures that we remain at the forefront of industry developments and can effectively address the evolving needs of the telecom sector.

Manpower Development:

- We continue to invest in the development of our workforce, equipping our team with the skills and knowledge required to support technological advancements and drive business growth.

- Ongoing training and professional development programs are implemented to keep our employees updated with the latest industry trends and technologies.

3. Strengthening Customer Relationships

Customer Engagement:

- We are dedicated to strengthening our relationships with customers by gaining deeper insights into their evolving network plans and requirements.
- By understanding our customers' needs, we can identify and seize relevant opportunities to provide tailored solutions and add value to their operations.

Opportunities Identification:

- Our proactive approach to customer engagement enables us to identify new opportunities and adapt our services to meet changing demands effectively.

4. Expanding into New Markets

Electric Vehicle (EV) Charging:

- We are exploring further opportunities in the electric vehicle (EV) charging sector, which is poised for significant growth as the adoption of EVs increases.
- We anticipate that our entry into the EV charging infrastructure market will generate substantial volume transactions and contribute to our overall growth.

Market Penetration:

- Our strategic entry into new markets, such as EV charging, aligns with our long-term growth objectives and diversifies our revenue streams.

5. Long-Term Growth and Profitability

Sustained Growth:

- UTSL's strategic vision and operational excellence position us for sustained growth and profitability. Our focus on technological innovation, customer satisfaction, and market diversification will drive our success in the long term.
- We are optimistic about our ability to deliver strong financial performance and achieve our growth targets through effective execution of our strategies.

COMPLIANCE WITH INDIAN ACCOUNTING STANDARDS

In the preparation of the financial statements, the Company has followed the Indian Accounting Standards as notified. The significant accounting policies which are consistently applied have been set out in the Notes to the Financial Statements.

CAUTIONARY STATEMENT

Statements in this report describing the Company's objectives, expectations or predictions may be forward looking within the meaning of applicable laws and regulations. The actual results may differ materially from those expressed in this statement because of many factors like economic condition, availability of labour, price conditions, domestic and international market, changes in Government policies, tax regime, etc. The Company assumes no responsibility to publicly amend, modify or revise any statement on basis of any development, information and event.

BY ORDER OF THE BOARD OF DIRECTORS
UNIINFO TELECOM SERVICES LIMITED

Date: 03.09.2024
Place: Indore

Kishore Kumar Bhuradia
Chairman & Managing Director
DIN: 03257728

ANNEXURE -II

Form AOC-I

[Pursuant to first proviso to sub-section (3) of Section 129 read with Rule 5 of Companies (Accounts) Rules, 2014]
Statement containing salient features of the financial statement of Subsidiaries/Associate Companies.
(Information with respect to each subsidiary to be presented with amounts in Rs. INR, except exchange rate)

Part "A": Statement relating to Subsidiary Companies

(Rs. in Lakhs)

Sr. No.	Particulars	Details
1.	Name of Subsidiary	**Uniinfo Telecom Services (Private) Limited - Srilanka**
2.	Reporting period for the subsidiaries concerned, if different from the holding company's reporting period	2023-24
3.	Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries	Reporting currency = LKR Exchange Rate – 0.277
4.	Share capital	0.028
5.	Reserves & surplus	(0.126)
6.	Total Assets	0.096
7.	Total Liabilities	0.194
8.	Investments	-
9.	Turnover	-
10.	Profit Before Taxation	(0.000)
11.	Provision for Taxation	-
12.	Profit After Taxation	(0.000)
13.	Proposed Dividend	-
14.	% of shareholding	100%

Notes: The following information shall be furnished at the end of the statement:

1. The exchange rate of turnover is calculated as on the date of preparing balance sheet as on 31.03.2024
2. Names of subsidiaries which are yet to commence operations.
3. Names of subsidiaries which have been liquidated or sold during the year.

Part "A": Statement relating to Subsidiary Companies

(Rs. in Lakhs)

Sr. No.	Particulars	Details
1.	Name of Subsidiary	**Uniinfo Technologies QFZ LLC Qatar**
2.	Reporting period for the subsidiaries concerned, if different from the holding company's reporting period	2023-24
3.	Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries	Reporting currency = QAR Exchange Rate – 22.856
4.	Share capital	-
5.	Reserves & surplus	-
6.	Total Assets	-
7.	Total Liabilities	-
8.	Investments	-
9.	Turnover	-
10.	Profit Before Taxation	-
11.	Provision for Taxation	-
12.	Profit After Taxation	-
13.	Proposed Dividend	-
14.	% of shareholding	100%

Notes: The following information shall be furnished at the end of the statement:

1. The exchange rate of turnover is calculated as on the date of preparing balance sheet as on 31.03.2024
2. Names of subsidiaries which are yet to commence operations.
3. Names of subsidiaries which have been liquidated or sold during the year.

Part "B": Associates and Joint Ventures:

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

NOT APPLICABLE - The Company does not have any Associates and Joint Ventures as on 31st March, 2023.

For and on behalf of Board of Directors of
Uniinfo Telecom Services Limited

Kishore Kumar Bhuradia
Managing Director
DIN: 03257728

Anil Kumar Jain
Wholetime Director & CFO
DIN: 00370633

Date: 03.09.2024
Place: Indore

ANNEXURE- III

Disclosures pursuant to Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

Name of the Director	Category	Percentage Increase in Remuneration for the Financial Year 2023-24	Ratio of Remuneration of director to the Median remuneration
Mr. Kishore Kumar Bhuradia	Managing Director	NIL	27.15:1
Mr. Pranay Kumar Parwal	Whole Time Director	NIL	5.43:1
Mr. Anil Kumar Jain	Whole Time Director	NIL	2.71:1
Mrs. Sudha Rathi	Independent Non-Executive Director	N.A	N.A
Mr. Prakash Chandra Chhajed	Independent Non-Executive Director	N.A	N.A
Mr. Manish Sharma (W.e.f. 12.08.2023)	Independent Non-Executive	N.A	N.A
Mr. Pramod Deogirikar (w.e.t. 11.08.2023	Independent Non-Executive	N.A	N.A
Mr. Brijesh Kumar Shrivastava (W.e.f. 05.09.2023)	Chief Financial Officer	N.A	N.A
Mr. Sandeep Patel (W.e.f. 27.05.2023)	Company Secretary	N.A	N.A
Ms. Astha Jain (w.e.t. 26.05.2023	Company Secretary	N.A	N.A

NOTE:

1. All the Non-Executive Independent Directors are paid only sitting fees for attending the meetings of Board of directors or Committees thereof.

2. The aforesaid details are calculated on the basis of remuneration for the financial year 2023-24.

3. The remuneration to Directors is within the overall limits approved by the shareholders of the Company.

A. The Median Remuneration of Employees of the Company during the financial year was 2,21,008.

B. Percentage increase in median remuneration of all employees in the financial year 2023-24: -

Due to the change in no. of employees in FY 2022-23 and current FY 2023-24, the accurate percentage increase/decrease in the median of remuneration of the employees cannot be calculated. The approximate percentage decrease in the median can be taken as 79.34%.

Number of permanent employees on the rolls of the company as on 31st March, 2024:

The Number of permanent employees on the rolls of Uniinfo Telecom Services Limited as at 31st March, 2024 was 441.

C. Average percentile increases already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:

As the number of employees was not same in FY 2022-23 and FY 2023-24, the accurate percentage increase in the remuneration of the employees cannot be calculated. The approximate percentage decrease in the financial year can be taken as 79.34%.

D. Remuneration is as per the remuneration policy of the Company.

ANNEXURE IV

REPORT ON CORPORATE GOVERNANCE

INTRODUCTION

Effective corporate governance practices constitute the strong foundation on which successful commercial enterprises are built to last. Corporate Governance refers to the mechanism, process and relation by which corporations are controlled and directed. It essentially involves balancing the interests of the Company's Stakeholder, such as Shareholders, Senior Management Executives, Customers, Suppliers, Financiers, the Government, and the Community. -Since Corporate Governance also provides the framework for attaining a company's objectives, it encompasses practically every sphere of management, from action plans and internal controls to performance measurement and corporate disclosure.

Corporate governance is about commitment towards maximizing stakeholder value on a sustainable basis. Good corporate governance is a key driver of sustainable corporate growth and creating long-term value for stakeholders. Ethical business conduct, integrity and commitment to values, emphasis on transparency and accountability which enhance and retain stakeholders' trust are the hallmark of good corporate governance. The Companies Act, 2013 aims to bring governance standards at par with those in developed nations through several key provisions such as composition and functions of Board of directors, Code of Conduct for independent directors, performance evaluation of directors, class action suits, auditor rotation and independence, and so on. The Companies Act, 2013 emphasizes self -regulation, greater disclosure and strict measures for investor protection. Your company is committed to adopt the best practices in corporate governance and disclosure. It is our constant endeavor to adhere to the highest standard of integrity and to safeguard the interest of all our stakeholders.

COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE

The Company's philosophy on Corporate Governance envisages attainment of high level of transparency, accountability, integrity in all its facts, business strategies and ensures fiscal accountability, ethical corporate behaviour and fairness to all stakeholders comprising employees, investors, customers, regulators, suppliers and the society at large. Strong leadership and effective corporate governance practices have been the Company's hallmark inherited from the UTSL culture and ethos.

The Uniinfo telecom Services Limited (UTSL) Corporate Governance is a reflection of our value system encompassing our culture, policies and relationships with our stakeholders. Effective corporate governance practices constitute the strong foundation on which successful commercial enterprises are built to last. Integrity and transparency are key to our Corporate Governance practices and performance, and we ensure that we gain and retain the trust of stakeholders at all times. Our guiding principles and practices are summarized in this Corporate Governance Report. These are articulated through the Company's Code of Conduct, charters of various committees of the Board and Company's disclosure policies. These policies seek to focus on enhancement of long-term stakeholders' value without compromising on Ethical Standards and Corporate Social Responsibilities. We consider stakeholders as partners in our journey forward and we are committed to ensure their wellbeing, despite business challenges and economic volatilities.

We consider it our inherent responsibility to protect the rights of our shareholders and disclose timely, adequate and accurate information regarding our financials and performance, other material events as well as the leadership and governance of the Company.

The Board of Directors of the Company ('Board') is at the core of our Corporate Governance practice and oversees and ensures that the management serves and protects the long-term interests of all our stakeholders.

We believe in adopting the well accepted Corporate Governance practices, benchmark the same to the best governed companies and strive to improve them continuously. Our Corporate Governance philosophy and practices are based on the following principles:

- Well-experienced and diverse Board of Directors;
- Adoption of transparent procedures and practices and arriving at decision on the strength of adequate information;
- Ensuring compliance with regulatory and fiduciary requirements in letter and spirit;
- High level of disclosures for dissemination of corporate, financial and operational information to all its stakeholders;
- Formation of various committees like Audit Committee; Nomination and Remuneration Committee; Stakeholders' Relationship Committee and Corporate Social Responsibility Committee to oversee specific areas and focus on diverse matters;
- Ensuring complete and timely disclosure of relevant operational information to enable the Board to play an effective role in guiding strategy;
- Meeting of Independent Directors without the presence of any Non-Independent Directors or representative of Management to identify areas where they need more clarity or information and put them before the Board;
- Regularly reviewing and establishing effective meeting practices that encourage active participation and contribution of all the Board members;
- Well defined corporate structure that establishes checks and balances and delegates decision making to appropriate levels in the organization, though the Board remains in effective control of the affairs of the Company at all times;
- Providing the Board members an unrestricted access to all Company-related information.

The Company is in compliance with the requirements stipulated under Regulations 17 to 27 read with Schedule V and clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as applicable, with regard to corporate governance.

BOARD OF DIRECTORS

The Board of Directors ("the Board") is entrusted with the ultimate responsibility for the management, general affairs, direction, and strategies of the Company. The Board of Directors, along with its committees, provides leadership and guidance to the management and directs and supervises the performance of the Company, thereby enhancing stakeholders' value. The Board has a fiduciary duty in ensuring that the rights of all stakeholders are protected. The Board composition is in conformity with Regulation 17 and 25 of the SEBI (LODR) Regulations, 2015 read with Sections 149 and 152 of the Companies Act, 2013.

The Board of directors of the company consists of an optimum combination of executive, non-executive and independent directors, ensure the independent functioning of the Board. The composition of the Board also complies with the provisions of the Companies Act, 2013 and the Listing Regulations. As at the end of corporate financial year 2023-24, the total Board consists of Six (6) directors, out of which Three (3) are Non-Executive Directors as well as Independent Directors.

The names and categories of the Directors on the Board, their attendance at Board Meetings during the year under review and at the last Annual General Meeting and also the number of Directorships and Committee Memberships held by them in other companies are given below:

1. **Composition:**

   As per Regulation 17(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company shall have an optimum combination of Executive and Non-Executive Directors with at least one-Woman Director and not less than fifty percent of the Board of Directors comprising Non-Executive Directors.

   The Board represents an optimum mix of professionalism, knowledge and experience as categorized under:

Sr. No.	Name of Director	Director Identification Number	Category	No. of Board meetings held	No. of Board meetings attended	Attendance at the last AGM	No. of Memberships / Chairmanship in Committee of Directors in all Companies		Number of shares held in the Company	No. of Directorship in other Public Companies As on 31.03.2024
							Chairman	Members		
1.	Mr. Kishore Kumar Bhuradia	03257728	Promoter Executive Director	6	6	Yes	-	3	4,616,240	Nil
2.	Mr. Pranay Kumar Parwal	03257731	Promoter Executive Director	6	6	Yes	-	-	643,840	Nil
3.	Mr. Anil Kumar Jain	00370633	Promoter Executive Director	6	6	Yes	-	-	184,000	Nil
4.	Mr. Prakash Chandra Chhajed	08037849	Non-Executive Independen Director	6	5	Yes	2	4	Nil	Nil
5.	Mrs. Sudha Rathi	00353472	Non-Executive Independent Director	6	5	Yes	2	4	Nil	Nil
6.	Manish Sharma*	10259255	Non-Executive Independent Director	4	4	Yes	-	3	Nil	Nil
7.	Mr. Pramod Deogirikar*	00064665	Non-Executive Independent Director	2	1	NA	-	3	Nil	Nil

** Pramod Deogirikar has resigned from the post of Non-Executive Independent Director w.e.f. 11th August, 2023.*

** Manish Sharma has appointed from the post of Non-Executive Independent Director w.e.f. 12th August, 2023*

Details about Directors seeking Appointment / Reappointments at the forthcoming Annual General Meeting are given separately along with Notice convening the said Meeting.

Mr. Sandeep Patel is Company Secretary & Compliance Officer of the Company with effect from 27th May, 2023 due to cessation of Mrs. Astha Jain as Company Secretary & Compliance Officer with effect from 26th May, 2023.

2. **Disclosure of relationships between directors inter-se:**

This disclosure is not applicable to the company, as none of the directors are inter-se related.

3. **Board Meetings:**

The Board meets at regular intervals to discuss and decide on Company / business policy and strategy apart from other Board business. The Board Meetings are pre-scheduled and a tentative annual calendar of the Board Meetings is circulated to the Directors well in advance to facilitate them to plan their schedule and to ensure meaningful participation in the meetings. During the Financial Year ended 31st March, 2024, Six Board Meetings were held on **26th May, 2023, 11th August, 2023, 4th September, 2023, 9th November, 2023, 6th December, 2023 and 14th February, 2024,** the maximum interval between any two meetings was well within the maximum allowed gap of 120 days. The notice of Board meeting along with agenda is given well in advance to all the Directors. The meetings of the Board are held in at the registered office of the Company at Indore. The names and categories of the directors on the board, their attendance at board meetings held during the year and none of the Director holds number of directorships and committee chairmanships/memberships held by them in other listed companies as on 31st March, 2024. Other directorships do not include directorships of private limited companies, Section 8 companies and of companies incorporated outside India. Chairmanships/ memberships of -board committees shall include only audit committee, nomination and remuneration committee, stakeholders' relationship committee and Corporate Social Responsibility Committee.

4. **Skills/Expertise/Competencies of the Board of Directors:**

The following is the list of core skills / expertise / competencies identified by the Board of Directors as required in the context of the Company's business and that the said skills are available with the Board Members:

i. Knowledge on Company's businesses, policies and business culture major risks / threats and potential opportunities and knowledge of the industry in which the Company operates.
ii. Behavioral skills - attributes and competencies to use their knowledge and skills to contribute effectively to the growth of the Company,
iii. Business Strategy, Sales & Marketing, Corporate Governance, Forex Management, Administration, Decision Making, Leadership, Social Responsibility,
iv. Financial and Management skills,
v. Technical / Professional skills and specialized knowledge in relation to Company's business.

DIRECTORS HAVING SUCH SKILLAND COMPETENCIES

Skills to be possessed by Directors	Mr. Kishore Kumar Bhuradia	Mr. Pranay Kumar Parwal	Mr. Anil Kumar Jain	Mr. Prakash Chandra Chhajed	Mrs. Sudha Rathi	Mr. Manish Sharma
Knowledge on Company's businesses, policies and business culture major risks / threats and potential opportunities and knowledge of the industry in which the Company operates.	Yes	Yes	Yes	Yes	Yes	Yes
Behavioural skills - attributes and competencies to use their knowledge and skills to contribute effectively to the growth of the Company.	Yes	Yes	Yes	Yes	Yes	Yes
Business Strategy, Sales & Marketing, Corporate Governance, Forex Management, Administration, Decision Making, Leadership, Social Responsibility.	Yes	Yes	Yes	Yes	Yes	Yes
Financial and Management skills.	Yes	Yes	Yes	Yes	Yes	Yes
Technical / Professional skills and specialised knowledge in relation to Company's business.	Yes	Yes	Yes	Yes	Yes	Yes

5. Familiarization Programme For Independent Directors

In Compliance of SEBI (LODR) Regulation 2015 Company has conducted a familiarization program me for Independent Directors of the Company for familiarizing with their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc. The details of such familiarization programmed for Independent Directors are posted on the website of the Company and can be accessed at https://uni-info.co.in/wp-content/uploads/2017/11/Familiarization-Programmes.pdf.

6. Succession planning:

The Company believes that sound succession plans for the leadership are very important for creating a robust future for the Company. The Nomination and Remuneration Committee coordinates with the Board on the leadership succession plan to ensure orderly succession in appointments to the Board and in Senior Management. The Company strives to maintain an appropriate balance of skills and experience within the organization in an endeavour to introduce new perspectives while maintaining experience and continuity. By integrating workforce planning with strategic business planning, the Company puts the necessary financial and human resources in place so that its objectives can be met. In addition, promoting senior management within the organization fuels the ambitions of the talent force to earn future leadership roles.

COMMITTEES OF THE BOARD

The Board Committees play a crucial role in the governance structure of the Company and have been constituted to deal with specific areas/activities which concern the Company and need a closer review. The Board Committees are set up under the formal approval of the Board to carry out clearly defined roles which are considered to be performed by members of the Board, as a part of good governance practice. The Board supervises the execution of its responsibilities by the Committees and is responsible for their action. The Board Committees can request special invites to join the meeting, as appropriate. The Board has currently established the following statutory and non-statutory Committees.

1. Audit Committee:

The Board has constituted a well-qualified Audit Committee. Majority of the members of the Committee are Non-Executive Independent Directors including the Chairman. All the members are financially literate and possess sound knowledge on accounts, audit, finance, taxation, internal controls etc.

The Audit Committee of the Board of Directors is in compliance with Regulation 18 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 177 of the Companies Act, 2013 is in place.

The particulars of Members of the Committee, and the number of Meetings attended by them during the year are as follows:

Composition of Audit Committee:

The particulars of Members of the Committee, and the number of Meetings attended by them during the year are as follows:

S. No.	Name of Director	Category	Designation
1.	Mr. Prakash Chandra Chhajed	Non-Executive Independent Director	Chairman
2.	Mrs. Sudha Rathi	Non-Executive Independent Director	Member
3.	Mr. Manish Sharma (Appointed w.e.f. 11.08.2023)	Non-Executive Independent Director	Member
4.	Mr. Kishore Kumar Bhuradia	Managing Director	Member
5.	Mr. Pramod Deogirikar (Ceased w.e.f. 11.08.2023)	Non-Executive Independent Director	Member

- **Meeting of Audit Committee**

Total 6 (Six) Audit Committee Meetings were held and the details of attendance of the members at the Meetings during the financial year 2023-24 are as follows:

Name	Designation	Meeting Dates					
		26.05.2023	11.08.2023	04.09.2023	09.11.2023	06.12.2023	14.02.2024
Mr. Prakash Chandra Chhajed	Chairman	Attended	Attended	Attended	Attended	Not Attended	Attended
Mrs. Sudha Rathi	Member	Attended	Attended	Attended	Attended	Attended	Not Attended
Mr. Manish Sharma	Member	NA	NA	Attended	Attended	Attended	Attended
Mr. Kishore Kumar Bhuradia	Member	Attended	Attended	Attended	Attended	Attended	Attended
Mr. Pramod Deogirikar	Member	Attended	Not Attended	NA	NA	NA	NA

- **Power of Audit Committee**

The power of audit committee shall include the following :-

1) Investigating any activity within its terms of reference.
2) Seeking information from any employee.
3) Obtaining outside legal or other professional advice.
4) Securing attendance of outsiders with relevant expertise, if it considers necessary. Any other matter as may be required from time to time by the Listing Agreement, Companies Act, 2013 and rules made there under and any other statutory, contractual or other regulatory requirements to be attended to by such committee

- **Roles of Audit Committee**

The role of audit committee shall include the following: -

1) Overseeing the Company's financial reporting process and the disclosure of its financial information to ensure that the Financial Statement is correct, sufficient and credible;
2) Recommending to the board for appointment (including re-appointment and replacement), remuneration and terms of appointment of auditor of the Company;
3) Approval of payment to statutory auditors for any other services rendered by the statutory auditors;
4) Reviewing, with the management, the annual Financial Statements and auditor's report thereon before submission to the board for approval, with particular reference to: -
   a) Matters required being included in the Director's Responsibility Statement to be included in the Board's report in terms of clause I of sub-section 3 of section 134 of the Companies Act, 2013.
   b) Changes, if any, in accounting policies and practices and reasons for the same.
   c) Major accounting entries involving estimates based on the exercise of judgment by management.
   d) Significant adjustments made in the Financial Statements arising out of audit findings
   e) Compliance with listing and other legal requirements relating to Financial Statements
   f) Disclosure of any related party transactions
   g) Qualifications in the draft audit report.
5) Reviewing with the management, the quarterly Financial Statements before submission to the board for approval;
6) Reviewing, with the management, the statement of uses/application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter;
7) Review and monitor the auditor's independence and performance, and effectiveness of audit process;
8) Approval or any subsequent modification of transactions of the Company with related parties;
9) Scrutiny of inter-corporate loans and investments;
10) Valuation of undertakings or assets of the Company, wherever it is necessary;
11) Evaluation of internal financial controls and Risk Management systems;
12) Reviewing, with the management, performance of statutory and internal auditors, and adequacy of the internal control systems;
13) Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
14) Discussion with internal auditors of any significant findings and follow up there on;
15) Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board;
16) Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
17) To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;
18) Reviewing the functioning of the Whistle Blower mechanism in the case same is existing;
19) Overseeing the performance of Company's Risk Management Policy;
20) Approval of appointment of CFO (i.e., the whole-time Finance Director or any other person heading the finance function or discharging that function) after assessing the qualifications, experience and background, etc. of the candidate;

21) Carrying out any other function as is mentioned in the terms of reference of the Audit Committee.

22) Any other function as may be required from time to time by the SEBI (LODR) Regulations, 2015, Companies Act, 2013 and rules made there under and any other statutory, contractual or other regulatory requirements o be attended to by such committee.

- **Information to be Review by Audit Committee:**

The audit committee shall review the following: -

1) Management discussion and analysis of financial condition and results of operations;
2) Statement of significant related party transactions (as defined by the Audit Committee), submitted by management;
3) Management letters/letters of internal control weaknesses issued by the statutory auditors;
4) Internal audit reports relating to internal control weaknesses;
5) The appointment, removal and terms of remuneration of the Chief internal auditor;
6) Any other matter as may be required from time to time by the SEBI (LODR) Regulations, 2015, Companies Act, 2013 and rules made there under and any other statutory, contractual or other regulatory requirements to be attended to by such committee.
7) The Audit Committee is also responsible for giving guidance and directions under the SEBI (Prohibition of Insider Trading) Regulations, 2015.
8) Utilization of loan and advances, if any.

- **Activities by the audit committee during the year**

1) Reviewed Management discussion and analysis of financial condition and results of operations; Statement of significant related party transactions (as defined by the Audit Committee), submitted by management;
2) Discussion on Internal audit reports relating to internal control weaknesses;
3) The appointment, removal and terms of remuneration of the Auditors;
4) Migration of Equity shares of the Company from SME Platform of NSE (NSE EMERGE) to Main Board of National Stock Exchange of India Limited;
5) Reviewed and approved related party transactions and recommended for the approval of the Board wherever necessary.

- **Recommendations of the Audit Committee:**

1) The audited financial statements of Uniinfo telecom Services Limited, prepared in accordance with Ind AS, for the year ended 31st March, 2024, be accepted by the Board as a true and fair statement of the financial status of the Company Related Party Transactions;
2) Re-appointment of Internal Auditors and Secretarial Auditors of the company.
3) Closure of both its subsidiaries Uni Info Telecom Services (Private) Limited in Srilanka and Uniinfo Technologies QFZ LLC in Qatar,

2. Nomination and Remuneration Committee:

The Nomination and Remuneration Committee of the Board of Directors in compliance with Regulation 19 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 178 of the Companies Act, 2013 is in place.

- **Composition of Nomination and Remuneration Committee:**

The particulars of Members of the Committee, and the number of Meetings attended by them during the year are as follows:

S. No.	Name of Director	Category	Designation
1.	Mr. Prakash Chandra Chhajed	Non-Executive Independent Director	Chairman
2.	Mrs. Sudha Rathi	Non-Executive Independent Director	Member
3.	Mr. Pramod Deogirikar (Ceased w.e.f. 11.08.2023)	Non-Executive Independent Director	Member
4.	Mr. Manish Sharma (Appointed w.e.f. 12.08.2023)	Non-Executive Independent Director	Member

- **Meeting of Nomination and Remuneration Committee**

Total 3 (Three) Nomination and Remuneration Committee Meetings were held and the details of attendance of the members at the Meetings during the financial year 2023-24 are as follows:

Name of Director	Designation	Meeting Dates		
		26.05.2023	11.08.2023	04.09.2023
Mr. Prakash Chandra Chhajed	Chairman	Attended	Attended	Attended
Mrs. Sudha Rathi	Member	Attended	Attended	Attended
Mr. Pramod Deogirikar	Member	Attended	Not-Attended	NA
Mr. Manish Sharma	Member	NA	NA	Attended

- **Role of Nomination and Remuneration Committee:**

The role of the Nomination and Remuneration Committee shall include the followings: -

1) Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration of the directors, key managerial personnel and other employees;
2) Formulation of criteria for evaluation of Independent Directors and the Board;
3) Devising a policy on Board diversity;
4) Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the Board their appointment and removal.
5) Any other function as may be required from time to time by the Listing Agreement, Companies Act, 2013 and rules made there under and any other statutory, contractual or other regulatory requirements to be attended by such committee.

- **Remuneration Policy:**

The Company has adopted the Policy for Remuneration of Directors, Key Managerial Personnel (KMPs) and other Employees of the Company The detailed policy is uploaded on the website of the Company and can be accessed at https://uni-info.co.in/wp-content/uploads/2017/11/Nomination-Remuneration-Policy-1.pdf

- **Remuneration of Directors:**

Remuneration of Executive Directors is decided by the Board, based on the recommendations of the Nomination and Remuneration Committee as per the remuneration policy of the Company, within the ceilings fixed by the shareholders.

Particulars	Kishore Kumar Bhuradia	Pranay Kumar Parwal	Anil Kumar Jain
Remuneration	60.00	12.00	6.00

- **Remuneration to Non-Executive Directors:**

During the year ended 31st March, 2024, the Company has paid remuneration either in the form of sitting fee to its non-executive Independent Directors.

3. Stakeholders' Relationship Committee:

The Company has Stakeholders' Relationship Committee, to look into the redressal of complaints of investors such as transfer or credit of shares, non-receipt of dividend / notices / Annual Reports, etc. The said Committee is also empowered to look into and address Shareholders, Security holders and Investors Grievances in compliance with the SEBI (LODR) Regulations, 2015.

- **Composition of Stakeholders' Relationship Committee:**

The composition of the Stakeholders' Relationship Committee is given below:

S. No.	Name of Director	Category	Designation
1.	Mrs. Sudha Rathi	Non-Executive Independent Director	Chairperson
2.	Mr. Prakash Chandra Chhajed	Non-Executive Independent Director	Member
3.	Mr. Manish Sharma (Appointed w.e.f. 12.08.2023)	Non-Executive Independent Director	Member
4.	Mr. Kishore Kumar Bhuradia	Managing Director	Member
5.	Mr. Pramod Deogirikar (Ceased w.e.f. 11.08.2023)	Non-Executive Independent Director	Member

- **Meeting of Stakeholder Relationship Committee**

Total 4 (Four) Stakeholder Relationship Committee Meetings were held and the details of attendance of the members at the Meetings during the financial year 2023-24 are as follows:

Name	Designation	Meeting Dates			
		26.05.2023	11.08.2023	09.11.2023	14.02.2024
Mrs. Sudha Rathi	Chairperson	Attended	Attended	Attended	Not-Attended
Mr. Manish Sharma	Member	NA	NA	Attended	Attended
Mr. Prakash Chandra Chhajed	Member	Attended	Attended	Attended	Attended
Mr. Kishore Kumar Bhuradia	Member	Attended	Attended	Attended	Attended
Mr. Pramod Deogirikar	Member	Attended	Not Attended	NA	NA

- **Role of Stakeholder Relationship Committee**

The roles of the Stakeholder Relationship Committee shall include all the function/s as may be required from time to time by the Listing Agreement, SEBI (LODR) Regulation 2015, Companies Act, 2013 and rules made there under and any other statutory, contractual or other regulatory requirements to be attended to by such committee.

1. The Committee meets regularly for redressing shareholders' / investors' complaints like non-receipt of Balance Sheet transfer of shares, etc. The Committee oversees the performance of the Registrar and Transfer Agents and recommends measures for overall improvement in the quality of investor services. The Board of Directors has delegated power for approving transfer of securities to Directors. The Committee focuses primarily on strengthening investor relations and ensuring rapid resolution of any shareholder or investor concerns. The Committee also monitors implementation and compliance of the Company's code of conduct for Prohibition of Insider Trading in pursuance of SEBI (Prohibition of Insider Trading) Regulations, 2015.
2. The Company addresses all complaints, suggestions and grievances expeditiously and replies have been sent/issues resolved usually within 15 days, except in case of dispute over facts or other legal constraints.
3. The Shareholders'/Investors' Grievance Committee reviews the complaints received and action taken.

- **Status of Investor Complaints:**

Uniinfo Telecom Services Limited has received no Complaints from Investors during the Financial Year 2023-2024. The Status of Investor Complaints as on March 31, 2024 as reported under Regulation 13(3) of the SEBI (LODR) Regulations, 2015 is as under:

Complaints pending as on April 1, 2023	**Nil**
Received during the year	**Nil**
Resolved during the year	**Nil**
Pending as on March 31, 2024	**Nil**

The Company has taken various investor-friendly activities like encouraging investors to register their email ids and contact details for the receiving Annual Report and e-Voting alert at the Annual General Meeting are some of the other investor-friendly initiatives undertaken by the Company.

- **Investor Correspondence (Details of Compliance Officer):**

For any assistance regarding dematerialization of share transfer, transmissions, change of address or any query relating to shares of company please write to: -

COMPANY SECRETARY & COMPLIANCE OFFICER:
Mr. Sandeep Patel
Uniinfo Telecom Services Limited
403, Chetak Centre, 12/2, RNT Marg, Indore, (M.P.)-452001
E-mail Id for Investor's Grievances: grievance@uni-info.co.in
Contact: 8989238448

4. Corporate Social Responsibility Committee:

The role of CSR Committee of the Board is to review, monitor and provide strategic direction to the Company's CSR practices. The Committee seeks to guide the Company in integrating its social and environmental objectives with its business strategies. The Committee has formulated and monitors the CSR policy and recommends to the Board the annual CSR plan comprising the CSR Budget and CSR activities of the Company in terms of Companies Act, 2013.

- **Composition of Corporate Social Responsibility Committee:**

The composition of the Corporate Social Responsibility Committee is given below:

S. No.	Name of Director	Category	Designation
1.	Mrs. Sudha Rathi	Non-Executive Independent Director	Chairperson
2.	Mr. Prakash Chandra Chhajed1	Non-Executive Independent Director	Member
4.	Mr. Kishore Kumar Bhuradia	Managing Director	Member

- **Meeting of Corporate Social Responsibility Committee**

Total 1 (One) Corporate Social Responsibility Committee Meetings were held and the details of attendance of the members at the Meetings during the financial year 2023-24 are as follows:

Name	Designation	Meeting Dates
		09.11.2023
Mrs. Sudha Rathi	Chairperson	Attended
Mr. Prakash Chandra Chhajed	Member	Attended
Mr. Kishore Kumar Bhuradia	Member	Attended

- **Role of Corporate Social Responsibility Committee**

The roles of the Corporate Social Responsibility Committee shall include all the function/s as may be required from time to time by the Listing Agreement, SEBI (LODR) Regulation 2015, Companies Act, 2013 and rules made there under and any other statutory, contractual or other regulatory requirements to be attended to by such committee.

1) To formulate and recommend to the Board a Corporate Social Responsibility Policy which shall indicate the CSR activities that the Company shall pursue within the framework of activities mentioned in Schedule VII of the Companies Act, 2013 as amended from time to time.
2) To recommend the amount of expenditure to be incurred by the Company on the activities proposed to be carried out under the head CSR during the relevant financial year.
3) To monitor the Corporate Social Responsibility Policy of the Company from time to time.
4) To comply with the directions of the Board as may be given from time to time in connection with pursuing CSR activities, expenditure thereon and such other matters related thereto.

5. Independent Directors' Meeting:

The Statutory role of Independent Directors Meeting is to review the performance of Non-Independent Directors, the Board and the Chairman of the Company and also to assess quality, content and timeliness of the flow of information between the Company Management and the Board and its Committees. Meeting of the Independent Directors was held on 9th November, 2023 and all the Independent Directors were present to review the performance of Non- Independent Directors including the Chairman and the Board as a whole and was attended by all the Independent Directors of the Company.

- **Composition of Independent Director's Meeting:**

The composition of the Independent Director's Meeting is given below:

S. No.	Name of Director	Category	Designation
1.	Mr. Prakash Chandra Chhajed	Non-Executive Independent Director	Chairman
2.	Mr. Manish Sharma (Appointed w.e.f. 12.08.2023)	Non-Executive Independent Director	Member
4.	Mrs. Sudha Rathi	Non-Executive Independent Director	Member
5.	Mr. Pramod Deogirikar Ceased w.e.f. 11.08.2023)	Non-Executive Independent Director	Member

DECLARATION BY INDEPENDENT DIRECTORS

The Company has received necessary declaration from each Independent Director under Section 149(7) of the Companies Act, 2013, that he/she meets the criteria of the independence laid down in Section 149(6) of the Companies Act, 2013 along with Regulation 16(1)(b) and Regulation 25 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

GENERAL BODY MEETINGS:

Annual General Meeting:

The details of Annual General Meetings held in last 3 years are as under:

AGM/EGM	DATE	TIME	VENUE	Special Resolution Passed
AGM- 13th	28.09.2023	12.00 P.M.	Video Conferencing /Other Audio-Visual Means (OVAM) & Deemed Venue is 403, Chetak Centre, 12/2 RNT Marg, Indore (M.P.)-452001	1
AGM- 12th	29.09.2022	12.00 P.M.	Video Conferencing /Other Audio-Visual Means (OVAM) & Deemed Venue is 403, Chetak Centre, 12/2 RNT Marg, Indore (M.P.)-452001	5
AGM- 11th	29.09.2021	12.00 P.M.	Video Conferencing /Other Audio-Visual Means (OVAM) & Deemed Venue is 403, Chetak Centre, 12/2 RNT Marg, Indore (M.P.)-452001	-

- **Extra-Ordinary General Meeting:**

  No Extraordinary General Meeting of the Members was held during the year 2023-24.

- **Postal Ballot:**

  No Resolution was passed by postal ballot during period under the year 2023-24.

OTHER DISCLOSURES

1) **Related Party Transactions:** During the year under review, there were no materially significant related party transactions entered into by the Company with Promoters, Directors, KMPs, Senior Management or other designated persons which may have a potential conflict with the interest of the Company at large. Declarations have been received from the Chief Financial Officer to this effect. All related party transactions entered during the year were on arms'-length basis and were in compliance with the applicable provisions of the Act and SEBI (LODR) Regulations, 2015. The Board has approved the policy for Related Party Transactions which has been uploaded on the Company's website: https://uni-info.co.in/wp-content/uploads/2021/07/AmendedPolicyonRelatedPartyTransaction.pdf.

2) **Statutory Compliance and Penalties:** The Company is in compliance with the requirements of the Stock Exchanges, SEBI and Statutory Authorities on all matters related to the capital markets. No penalty or strictures were imposed on the Company by these authorities during the last three years.

3) **Whistle-blower Policy and Vigil Mechanism:** The Company believes in the conduct of the affairs of its constituents in a fair and transparent manner by adopting highest standards of professionalism, honesty, integrity and ethical behavior. Towards this end, the Company has framed a Whistle blower Policy. No personnel have been denied access to the Audit Committee. The detail Whistleblower policy has been uploaded on the Company's website: https://uni-info.co.in/wp-content/uploads/2017/11/Vigil-Mechanism.pdf.

4) **Discretionary Requirements of SEBI (LODR) Regulations, 2015:**

   Regulations: All mandatory requirements of the SEBI (LODR) Regulations, 2015 have been complied with by the Company. The status of compliance with the discretionary requirements as stated under Part E of Schedule II to the SEBI (LODR) Regulations, 2015 are as under:

   Modified opinion(s) in Audit Report: During the year under review, there was no audit qualification in the Company's Financial Audited Standalone and Consolidated Financial Statements and Results. The Company continues to adopt best practices to ensure regime of unmodified audit opinion.

5) **Subsidiaries Companies:** As per SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the disclosure requirements shall be as follows:

Sr.No.	In the accounts of	Disclosures of amounts at the year end and the maximum amount of loans/ advances/ Investments outstanding during the year.
1.	Holding Company	write-off of the Overseas Direct Investment (ODI) of Rs. 47.24 Lakhs in equity capital, Rs 110.69 Lakhs in loan and Rs. 5.70 Lakhs in Interest accounts pertaining to UniInfo Telecom Services (Thailand) Limited

6) **Details of utilization of funds:** The Company has not raised any funds through Preferential Allotment or Qualified Institutional Placement under Regulation 32 (7A) during the year.

7) **Acceptance of recommendation of all Committees:** In terms of the SEBI (LODR) Regulations, 2015, there have been no instances during the year when recommendations of any of the Committees were not accepted by the Board.

8) **Fees paid to Statutory Auditor:** A total fee of Rs. Rs. 4.00/- Lakhs (Excl taxes) for Statutory Audit was paid by the Company, to M/s ABMS & Associates, Statutory Auditor.

9) **Prevention, Prohibition and Redressal of Sexual Harassment at Workplace:** Disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013: The Company has place Prevention of the Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees are covered under this policy.

Statement showing the number of complaints filed and the number of complaints pending as on the end of the financial year is shown as under:-

Category	No. of complaints pending at the beginning of F.Y. 2023-24	No. of complaints filed during the F.Y. 2023-24	No. of complaints pending as at the end of F.Y. 2023-24
Sexual Harassment	Nil	Nil	Nil

10) **Disclosure of Accounting Treatment:** Where in the preparation of financial statements, the company has followed all relevant Indian Accounting Standards (IND-AS).

11) **Disclosure of Demat suspense account:** Company has not declared any Dividend In accordance with the requirement of Regulation 34(3) and Part F of Schedule V to the SEBI Listing Regulations, details of equity shares in the suspense account are as follows:

Particulars	Number of Shareholders	Number of Equity Shares
Aggregate number of shareholders and the outstanding shares in the suspense account lying as on April 1, 2023	NIL	NIL
Shareholders who approached the Company for transfer of shares from suspense account during the year	NIL	NIL
Shareholders to whom shares were transferred from the suspense account during the year	NIL	NIL
Shareholders whose shares are transferred to the demat account of the IEPF Authority as per Section 124 of the Act	NIL	NIL
Aggregate number of shareholders and the outstanding shares in the suspense account lying as on March 31, 2024	NIL	NIL

MEANS OF COMMUNICATION

- **Stock Exchange Intimations:**

  All price-sensitive information and matters that are material to shareholders are disclosed to the respective Stock Exchanges where the securities of the Company are listed. All submissions to the Exchanges including Shareholding Pattern and Corporate Governance Report are made through the respective electronic filing systems. Material events or information as detailed in Regulation 30 of the SEBI (LODR) Regulations, 2015 are disseminated on the Stock Exchanges by filing them with the National Stock Exchange of India Limited ('NSE') through NEAPS. They are also displayed on the Company's website at www.uni-info.co.in'Investor Relation'.

- **Financial Results:**

  The quarterly/half-yearly/annual financial results are published within the timeline stipulated under SEBI (LODR) Regulations, 2015. The results are also uploaded on NEAPS of NSE. The financial results are published within the time stipulated under the SEBI (LODR) Regulations, 2015 in newspaper publication. They are also published on the website of the Company at www.uni-info.co.i.

  The website of the company acts as primary source of information regarding the operations of the company.

PAYMENT OF LISTING FEES

Annual listing fee for the year 2023-24 has been paid by the Company to NSE Limited where the shares of the Company are listed. Annual Custody/Issuer fee for the year 2023-24 paid by the Company to Depositories.

GENERAL SHAREHOLDER INFORMATION

1) The Company is registered in the State of Madhya Pradesh, India with the Registrar of Companies, Gwalior. The Corporate Identity Number (CIN) allotted to the Company by the Ministry of Corporate Affairs (MCA) is L64202MP2010PLC024569.

2) **Annual General Meeting:**

I	**Annual General Meeting:**	14th Annual General Meeting of the members of Uniinfo Telecom Services Limited
	Day, Date, Time	Friday, 27th September, 2024 12:00 PM
	Venue	Through Video Conferencing for which deemed venue is 403, Chetak Centre, 12/2 RNT Marg Indore (MP) 452001
II	**Financial Calendar**	01st April, 2023 to 31st March, 2024
III	**Date of Book Closure**	21/09/2024, Saturday to 27/09/2024, Friday (Both Days Inclusive)
IV	**Stock Code**	UNIINFO
	ISIN Number	INE481Z01011

3. **Listing:**

At present, the equity shares of the Company are listed at: -

National Stock Exchange Limited (NSE)
Exchange Plaza, C-1, Block G, Bandra Kurla Complex,
Bandra (East) Mumbai – 400051.

4. **Market Price Data:**

Company has listed on NSE main Board. The High, Low (based on daily closing prices) and number of equity shares traded during each month in the year 2023-24 on NSE are given below.

Month	NSE		Volume
	High	Low	Shares (Lakhs)
Apr-23	24.50	18.00	10.88
May-23	28.80	20.25	10.09
Jun-23	26.00	22.00	2.70
Jul-23	25.50	20.40	1.84
Aug-23	31.40	20.70	6.54
Sep-23	28.65	24.80	1.60
Oct-23	41.30	21.70	31.99
Nov-22	34.10	24.20	4.02
Dec-23	30.35	25.95	0.94
Jan-24	38.00	26.80	12.68
Feb-24	56.95	34.85	48.64
Mar-24	55.50	33.30	18.99

5. **Registrar & Share Transfer Agent:**

Link Intime India Private Limited
C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West) Mumbai
Mumbai City Maharashtra – 400083

6. **Share Transfer System:**

All the transfer received are processed by the Registrars and Transfer Agents and approved by the Board/Share Transfer Committee.

7. **Dematerialization of Shares:**

The equity shares of company are listed are compulsorily traded in electronic form only. As on 31st March, 2024 all the equity shares were dematerialized through depositories viz. National Securities Depository Limited and Central Depository Services (India) Limited, which represents 100% of the total paid up capital of the company. The equity shares of the company were actively traded on National Stock Exchange of India Limited (NSE) Emerge platform and have good liquidity.

- **Shareholding Pattern of the Company as on 31st March, 2023:**

Category	No. of Shares	% of Holding
Promoter & Promoter Group	5444080	50.91
Public	5249040	49.09
Non-Promoter Non-Public	-	-
Shares underlying DRs	-	-
Shares held by employee trust	-	-
Total	**10,693,120**	**100**

- **Distribution of Shareholding:**

SHARE HOLDING OF NOMINAL VALUE OF	SHARE HOLDERS		SHARE AMOUNT	
Rs.	**Number**	**% to Total**	**In Rs.**	**% to Total**
1-500	3395	72.4972	343313	3.2106
501-1000	339	78.6608	280530	2.6235
1001-2000	357	7.8545	634618	5.9348
2001-3000	67	8.2715	175793	1.6440
3001-4000	31	1.5524	116870	1.0929
4001-5000	16	0.7183	77927	0.7288
5001-10000	47	0.3707	342638	3.2043
10001-Above	64	1.0890	8721431	81.5611
Total	**4316**	**100**	**10693120**	**100**

OUTSTANDING ADRS /GDRS/ WARRANTS OR ANY CONVERTIBLE INSTRUMENTS

The Company had not issued any GDRs / ADRs/ Warrants or any Convertible instruments in the past and hence as on 31st March, 2024 the Company does not have any outstanding GDRs/ ADRs/ Warrants or convertible instruments.

CREDIT RATINGS HAS BEEN OBTAINED IN THE LAST FISCAL YEAR

Company has not issued any debenture or accepted deposits so the rating from CRISIL or any other agency was not required to be obtained.

BUSINESS LOCATIONS

Company is engaged in the business of Telecom Support services and solutions. The company provides services to telecom industry players ranging from telecom equipment manufacturers (OEM's) to telecom operators. It offers support services and solutions to address the Network Life Cycle requirements of Telecom industry. The business area of the company basically covers states like Goa, Haryana, Maharashtra, Punjab, Andhra Pradesh, Bihar, Delhi, Jharkhand, Telangana, Uttar Pradesh, West Bengal, Daman, Kerala, and Rajasthan.

ADDRESS FOR CORRESPONDENCE

Uniinfo Telecom Services Limited
403, Chetak Centre, 12/2 RNT Marg Indore (M.P.) 452001
E-mail: compliance@uni-info.co.in
CIN: L64202MP2010PLC024569

REPORTING OF INTERNAL AUDITOR

The Internal Auditor has direct access to the Audit Committee and presents their Internal Audit observations to the Audit Committee.

CMD AND CFO CERTIFICATION

As required by Regulation 17(8) read with Schedule II Part B of the SEBI (LODR) Regulations, 2015, the Chairman & Managing Director and Chief Financial Officer have given appropriate certifications to the Board of Directors.

DETAILS OF COMPLIANCE WITH MANDATORY REQUIREMENTS & CERTIFICATE FROM PRACTISING COMPANY SECRETARIES ON CORPORATE GOVERNANCE

The Company has complied with all the mandatory requirements as prescribed under the SEBI (LODR) Regulations, 2015, including Corporate Governance requirements as specified under Regulations 17 to 27 read with Para C and D of Schedule V and clauses (b) to (i) and (t)

of sub-regulation (2) of Regulation 46 of the SEBI (LODR) Regulations, 2015 as applicable to the Company (including relaxation granted by SEBI in the wake of Covid19).

A certificate from M. Maheshwari and Associates, Practicing Company Secretaries, confirming compliance with the conditions of Corporate Governance as specified under Schedule V(E) of the SEBI (LODR) Regulations, 2015 is annexed to this Report in **'Annexure A'.** Further, the Company has also complied with all requirements about disclosures in the Corporate Governance Report, as specified in sub paras (2) to (10) of Clause C of Schedule V of the SEBI (LODR) Regulations, 2015.

CERTIFICATE FROM PRACTISING COMPANY SECRETARIES ON ANNUAL SECRETARIAL COMPLIANCE

Pursuant to the SEBI Circular No. CIR/CFD/CMD1/27/2019 dated February 08, 2019 and Regulation 24(A) of the SEBI (LODR) Regulations, 2015, the Company has obtained annual secretarial compliance report for the FY 2023-24 received from M/s M. Maheshwari and Associates, Practicing Company Secretaries.

CERTIFICATE FROM PRACTISING COMPANY SECRETARIES ON DEBAR/DISQUALIFICATION OF DIRECTORS

A certificate from M/s M. Maheshwari and Associates, Practicing Company Secretaries is received and annexed, in 'Annexure B', that none of the directors on the Board of the company have been debarred or disqualified from being appointed or continuing as directors of companies by the Board/Ministry of Corporate Affairs or any such statutory authority.

DECLARATION REGARDING AFFIRMATION OF CODE OF CONDUCT

In terms of the requirements of SEBI (LODR) Regulation 2015 and the Regulation 34(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 entered into with the Stock Exchanges, the Company has received a certificate from its directors confirming and declaring that all the members of the Board of Directors and the senior management personnel have affirmed compliance with the code of conduct, applicable to them for the year ended 31st March, 2024 **'Annexure C'.**

For and on behalf of Board of Directors of

Kishore Kumar Bhuradia
Managing Director
DIN: 03257728

Anil Kumar Jain
Wholetime Director
DIN: 00370633

Date: 03.09.2024
Place: Indore

ANNEXURE-A

CERTIFICATE OF COMPLIANCE WITH THE CORPOARTE GOVERNANCE TO THE MEMBERS OF UNIINFO TELECOM SERVICES LIMITED

To,
The Members,
UNIINFO TELECOM SERVICES LIMITED
CIN: L64202MP2010PLC024569
403, CHETAK CENTRE, 12/2 RNT MARG,
INDORE MP 452001 IN

Dear Sir(s)/Madam,

I have examined the compliance of conditions of Corporate Governance by UNIINFO TELECOM SERVICES LIMITED ("the Company") CIN L64202MP2010PLC024569, for the year ended March 31, 2024 as per the relevant provision of Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as referred to in regulation 15 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the period from April 01, 2023 to March 31, 2024.

The compliance of conditions of corporate governance is the responsibility of the Company's management and my examination was limited to procedures and implementations thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In my opinion and to the best of my information and according to the explanation given to me, I certify that the Company has complied with the conditions of Corporate Governance as stipulated in the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as applicable.

I further state that such compliance is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

This certificate is issued solely for the purposes of complying with the aforesaid Regulations and may not be suitable for any other purpose.

For M. Maheshwari & Associates
Company Secretaries
Firms U.C.N. I2001MP213000

Manish Maheshwari
Proprietor
FCS-5174
CP-3860
PR No.1191/2021

Date : 31st Aug, 2024
Place : Indore
UDIN: F005174F001090819

ANNEXURE-B

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members
UNIINFO TELECOM SERVICES LIMITED
CIN: L64202MP2010PLC024569
403, Chetak Centre, 12/2 RNT Marg,
Indore MP 452001 IN

I have examined the following documents: -

Declaration of non-disqualification as required under Section 164 of Companies Act, 2013 ('the Act');

ii) Disclosure of concern or interests as required under Section 184 of the Act; (hereinafter referred to as 'relevant documents'), as submitted by the Directors of UNIINFO TELECOM SERVICES LIMITED ('the Company') bearing CIN: L64202MP2010PLC024569 and having its Registered Office at 403, Chetak Centre, 12/2 RNT Marg, Indore MP 452001, to the Board of Directors of the Company ('the Board') for the financial year 2023-24. I have considered non-disqualification to include non-debarment.

It is the responsibility of Directors to submit relevant documents with complete and accurate information in accordance with the provisions of the Act.

Based on my examination of relevant documents made available to me by the Company and such other verifications carried out by us as deemed necessary and adequate, in my opinion and to the best of my information and knowledge and according to the explanations provided by the Company, its officers and authorized representatives, I certify that as on date of this Certificate, none of the Directors on the Board of the Company, as listed hereunder, have been debarred or disqualified from being appointed or continuing as Directors of the Company by Securities and Exchange Board of India/ Ministry of Corporate Affairs or any such statutory authority.

Sr. No.	Name of Director	DIN	Date of appointment in Company
1.	Mrs. SUDHA RATHI	00353472	29/12/2017
2.	Mr. ANIL KUMAR JAIN	00370633	01/04/2016
3.	Mr. KISHORE KUMAR BHURADIA	03257728	19/10/2010
4.	Mr. PRANAY KUMAR PARWAL	03257731	19/10/2010
5.	Mr. PRAKASH CHANDRA CHHAJED	08037849	29/12/2017
6.	Mr. MANISH SHARMA	10259255	12/08/2023

This Certificate has been issued at the request of the Company to make disclosure in its Corporate Governance Report of the Financial Year ended 31st March, 2024.

For M. Maheshwari & Associates
Company Secretaries
Firms U.C.N. I2001MP213000

Manish Maheshwari
Proprietor
FCS-5174
CP-3860
PR No.1191/2021

Date : 31st Aug, 2024
Place : Indore
UDIN: F005174F001090731

ANNEXURE - C

DECLARATION ON ADHERENCE WITH COMPANY'S CODE OF CONDUCT

[Pursuant to Regulation 34(3) and Schedule V of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

This is to confirm that the Company has adopted Code of Conduct for all the members of Board of Directors, Senior Management, Officers and Employees of the Company as stipulated under Regulation 17(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the members of Board of Directors, Senior Management, Officers and Employees of the Company have affirmed compliance with Code of Conduct for the financial year ended on 31st March, 2024.

For Uniinfo Telecom Services Limited

Kishore Kumar Bhuradia
Managing Director
DIN: 03257728

Date: 03.09.2024
Place: Indore

ANNEXURE V

Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED MARCH 31, 2024

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members
UNIINFO TELECOM SERVICES LIMITED
CIN: L64202MP2010PLC024569
403, Chetak Centre, 12/2 RNT Marg,
Indore MP 452001 IN

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Uniinfo Telecom Services Limited** (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the **Uniinfo Telecom Services Limited** books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on **March 31, 2024** complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by Company for the financial year ended on **March 31, 2024** according to the provisions of:

i. The Companies Act, 2013 (the Act) and the rules made there under read with notifications, exemptions and clarifications thereto;

ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;

iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;

iv. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

   a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as amended from time to time;

   b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 as amended from time to time;

   c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and as amended from time to time. [Not Applicable to the Company, has not issued further share capital during the financial year under review];

   d. The Securities and Exchange Board of India (Share Based Employee Benefits and sweat Equity) Regulation. (Not Applicable to the Company during the Audit Period)

   e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008. (Not Applicable to the Company during the Audit Period)

   f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 as amended from time to time regarding the Companies Act and dealing with client;

   g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 as amended from time to time. (Not applicable as the Company during the reporting period under Audit)

   h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018. (Not applicable to the Company during the reporting period under Audit)

vi. I have relied on the representation made by the Company and its officers for system and mechanism framed by the Company for the compliances under the following applicable Act (if applicable), Law & Regulations to the Company

i. Workmen's compensation Act, 1923 and all other allied labor laws, as informed / confirmed to us.

ii. Applicable Direct and Indirect Tax Laws.

iii. Prevention of Money Laundering Act, 2002

iv. Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

I have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards with respect to the Meetings of the board of director (SS-1) and General Meetings (SS-2) issued by The Institute of Company Secretaries of India.

(ii) SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

During the period the company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

I further report that, the compliance by the Company of applicable financial laws such as direct and indirect tax laws and maintenance of financial records and books of accounts have not been reviewed in this Audit since the same have been subject to review by the statutory financial auditors, tax auditors, and other designated professionals.

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. There were no changes in the composition of the Board of Directors during the period under review.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

As per the minutes of the meetings duly recorded and signed by the Chairman, the decisions of the Board were unanimous and no dissenting views have been recorded.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws. rules, regulations and guidelines.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

Note : This Report is to be read with my letter even date which is annexed as Annexure A and forms and integral part of this report.

For M. Maheshwari & Associates
Company Secretaries
Firms U.C.N. I2001MP213000

Manish Maheshwari
Proprietor
FCS-5174
CP-3860
PR No.1191/2021

Date : 31st Aug, 2024
Place : Indore
UDIN: F005174F001090940

To,
The Members
UNIINFO TELECOM SERVICES LIMITED
CIN: L64202MP2010PLC024569
403, Chetak Centre, 12/2 RNT Marg,
Indore MP 452001 IN

My Secretarial Audit Report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.

2. I have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on the test basis to ensure that correct facts are reflected in secretarial records. I believe that the process and practices, I followed provide a reasonable basis for our opinion.

3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.

4. Where ever required, I have obtained the Management representation about the compliances of laws, rules, regulations and happening of events etc.

5. The compliances of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures on test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy of effectiveness with which the management has conducted the affairs of the company.

For M. Maheshwari & Associates
Company Secretaries
Firms U.C.N. I2001MP213000

Manish Maheshwari
Proprietor
FCS-5174
CP-3860
PR No.1191/2021

Date : 31st Aug, 2024
Place : Indore
UDIN: F005174F001090940

ANNEXURE VI

Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo
[Section 134(3) (m) of The Companies Act, 2013 read with Rule 8(3) of The Companies Accounts) Rules, 2014]

CONSERVATION OF ENERGY

S. NO.	PARTICULARS	
(i)	the steps taken or impact on conservation of energy;	NA
(ii)	the steps taken by the company for utilizing alternate sources of energy;	NA
(iii)	the capital investment on energy conservation equipment	NA
TECHNOLOGY ABSORPTION		
(i)	the efforts made towards technology absorption	NA
(ii)	the benefits derived like product improvement, cost reduction, product development or import substitution	NA
(iii)	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year	NA
	(a) the details of technology imported	NA
	(b) the year of import	NA
	(c) whether the technology been fully absorbed	NA
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and	NA
(iv)	the expenditure incurred on Research and Development	NA

FOREIGN EXCHANGE EARNINGS AND OUTGO		(Rs. In Lakhs)	
		2023-24	2022-23
(i)	The Foreign Exchange earned in terms of actual inflows during the year;	0.00	5.38
(ii)	And the Foreign Exchange outgo during the year in terms of actual outflows.	0.00	5.95

Place: Indore
Date: 03.09.2024

For and on behalf of the Board

Kishore Kumar Bhuradia
DIN: 03257728
Managing Director

COMPLIANCE CERTIFICATE FROM MD & CFO

[Pursuant to Regulation 17(8) and Part B of Schedule II of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,
The Board of Directors,
Uniinfo Telecom Services Limited

We, Kishore Kumar Bhuradia (Managing Director), Brijesh Kumar Shrivastava (Chief Financial Officer) of Uniinfo Telecom Services Limited hereby certify that:

a. We have reviewed financial statements and the cash flow statement for the financial year ended 31 March, 2024 and that to the best of our knowledge and belief:
   a) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

   b) These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

b. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's code of conduct.

c. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and we have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

d. We have indicated to the Auditors and the Audit Committee:

   a) significant changes in internal control over financial reporting during the year;
   b) significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
   c) Instances of significant fraud of which we have become aware and the involvement therein, if any, of them management or an employee having a significant role in the Company's internal control system over financial reporting.

However, during the year there were no such changes and instances.

For Uniinfo Telecom Services Limited

Kishore Kumar Bhuradia
Managing Director
DIN: 03257728

Brijesh Kumar Shrivastava
Chief Financial officer

Date: 27.05.2024
Place: Indore

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF UNIINFO TELECOM SERVICES LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of Uniinfo Telecom Services Limited (the "Company"), which comprise the Balance Sheet as at March 31, 2024, and the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Statement of Changes in Equity and Cash Flows the and notes to the standalone financial statements including a summary of material accounting policies and other explanatory notes for the year ended on that date (hereinafter referred to as a 'Standalone Financial Statements')

In our opinion and to the best of our information and according to the explanations given to us, , the aforesaid standalone financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS"), and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and its Loss, total comprehensive Income, its changes in equity and cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibility" for the Audit of the Standalone Financial Statements section of our report.

We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us , is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Emphasis of the Matter:

We draw your attention to the following matter

Note No. 40 to the accompanying Standalone Financial Statements, which describes that during the year one of its wholly owned foreign subsidiary named 'Uniinfo Telecom Services (Thailand) Limited had went under 'voluntary liquidation' and accordingly the Parent company i.e. Uniinfo Telecom Services Limited, had written off followings in its books and accordingly the company has booked loss as under:

1. The Overseas Direct Investment (ODI) of Rs. 47.24 Lakhs in Equity Capital
2. Rs. 116.38 Lakhs in Loans and Advances to the Subsidiary including Rs. 5.70 Lakh Interest on such loans and advances.

Our opinion is not modified in respect of this matter.

Key Audit Matters

Key Audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current financial year. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined the matters described below to be the key audit matters to be communicated in our report.

The Key Audit matters

Accuracy of Revenues Recognition and estimation of Work-in-progress in respect of onerous obligation on service contracts involves significant judgment:

Refer Notes 2.08 and 2.14 to the standalone Financial Statements.

The company is engaged in rendering Contractual technical services relating to Installation, testing and commissioning services to clients in telecom, EV charging infrastructure development and e-surveillance. Such contractual services are complex to determine revenues and liability for onerous obligation. The recognition of Revenue and the estimation of the outcome of service contracts require significant management judgment, in particular with respect to estimation the cost to complete and the amount of variation orders to be recognized.

At the year –end a significant amount of Work in progress (Contract assets and Liabilities) related to these contracts is recognized on the balance sheet date.

We identified the Work-in-progress estimation under various contracts as a Key Audit Matter because of the significant judgment involved in estimating the Work-in-Progress of such contracts.

This estimate has high inherent uncertainties and requires consideration of progress of the contract, efforts incurred to date and estimates of efforts required to complete the remaining contract performance and obligations over the lives of the contract.

This required high degree of Auditor Judgment in evaluating the audit evidence supporting the application of the input method used to recognize the revenue and higher extent of audit effort to evaluate the reasonableness of the total estimated amount of revenue recognized on such contracts.

How our Audit Addressed the Key Audit Matter:
Our audit approach was a combination of test of internal controls and substantive procedures which included the following:

- Evaluated the design of internal controls relating to recording of efforts incurred and estimation of efforts required to complete the performance obligations.
- Tested the controls that the company has put in place over its process to record service contract costs and contract revenues and the calculation of the stage of completion.
- Selected a sample of service contracts and through inspection of evidence of performance of these controls, tested the operating effectiveness of the internal controls relating to efforts incurred and estimated.
- Assessed the appropriateness of Work-in progress (Contract assets) on balance sheet by evaluating the underlying documentation to identify possible delays in achieving milestones which may require change in estimated costs to complete the remaining performance obligations

Information other than the standalone financial statements and Auditor's Reports theron
The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Corporate Governance and Shareholder's Information but does not include the Standalone financial statements and our auditors' report thereon. The other information as stated above is expected to be made available to us after the date of this Auditors Reports.

Our opinion on the Standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the Standalone financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work, we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements
The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 (the "Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records,

relevant to the preparation and presentation of the standalone financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company's Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Companies Act 2013, we give in **"Annexure A"** a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable
2. As required by Section 143(3) of the Act, based on our audit above we report, to the extent applicable that:
   a. We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
   b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c. The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, the Statement of Changes in Equity and Statement of Cash Flows dealt with by this Report are in agreement with the relevant books of account.

d. In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act.

e. On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164(2) of the Act.

f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to Us

i. The Company has disclosed the Impact of pending litigation on its financial position in its standalone financial statements Refer note no. 31 to the standalone financial statements.

ii. The Company did not have any long-term contracts including derivative contract for which there were any material foreseeable losses

iii. There was no amount which were, required to be transferred, to the Investor Education and Protection Fund by the Company.

iv.

a. The Management has represented that, to the best of it's knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b. The Management has represented, that, to the best of it's knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

c. Based on the audit procedures that has been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) contain any material mis-statement; and

v The Company has not declared or paid any dividend during the year.

vi Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with in respect of the accounting software where audit trail was enabled

3. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended. In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

For ABMS & Associates
Chartered Accountants
ICAI Firm Registration Number – 030879C

Abhay Sharma
Partner
Membership Number: 411569
UDIN: 24411569BKHGUU9408

Indore
Date: 27th May 2024

"Annexure A" referred to in Paragraph 1 under the heading "Report on other Legal and Regulatory requirements" of our Report of even date.

Re: Uniinfo Telecom Services Limited.

(I) (a) (A) The Company has maintained proper records showing full particulars including quantitative details and situation of property plant and equipment.

(B) At Present the Company does not have Intangible Assets.

(b) According to the information and explanations given by us and on the basis of our examination of the records of the company has a regular program of physical verification of its property plant and equipment. All the property plant and equipment have been physically verified by the management during the year in a phased periodical manner over a period of two to three years, which in our opinion is reasonable having regard to the size of the company and nature on its assets. No material discrepancies were noticed on such Property plant and equipment verification.

(c) According to the information and explanations provided to us and on the basis of our examination, of the records of the company, There are no any Immovable properties are held by the company as at reporting date, therefore provisions of act are not applicable and hence clause 3 (i) (c) of the order is not applicable to the Company and hence not commented upon by us.

(d) As informed and explained to us, the management has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.

(e) According to the information and explanations given to us no proceedings have been initiated or are pending against the company holding any benami property under the Benami Property Transactions Act, 1988 (previously known as Benami Transactions (Prohibition) Act, 1988) and rules made thereunder.

(ii) (a) In respect of the Inventories in the form of 'Work in Progress under Service contract' and having regard to the nature of Inventory, the same has been physically verified during the year by way of Site visits and certification to the extent of work completion by competent persons . No discrepancies of 10% or more in the aggregate for each class of inventories were noticed on such physical verification of inventories when compared with books of account.

(b) As informed and explained to us by the management, the company has been sanctioned working capital limits in excess of 5 Crores rupees, in aggregate, from ICICI bank. On the basis of our verification of relevant records, the quarterly returns or statements filed by company with the ICICI bank are in agreement with the books of account of the Company.

(iii) (a) According to the information and explanations given to us, the Company has not granted any loans or Advances, secured or unsecured, made Investments, guarantees provided, security given to companies, firms, Limited Liability partnerships Promoters, related parties as defined in clause (76) of section 2 of the Act or other parties covered in the nature of Loan or Advances. Accordingly, the provisions of clause 3 (iii) (a) to (f) of the Order are not applicable to the Company and hence not commented upon by us.

(iv) According to the information and explanations given to us the company has not granted any loans or provided any guarantees or security or has not made Investment covered under Section 185 and 186 of the companies Act 2013 therefore provisions of act are not applicable and hence clause 3 (iv) of the order is not applicable to the Company and hence not commented upon by us.

(v) According to the information and explanations given to us, the Company has not accepted any deposits within the meaning of the directives issued by Reserve Bank of India, provisions of Sections 73 to 76 of the Act, any other relevant provisions of the Act and the relevant rules framed thereunder.

(vi) According to information and explanation given to us, the Company is not required to maintain cost records under (Cost Records & Audit) Rules, 2014, prescribed by the Central Government under Section 148 (1) of the Companies Act, 2013.

(vii) (a) According to the information and explanations given to us, the company is generally regular in depositing with appropriate authorities undisputed statutory dues including Goods and Service Tax, Provident Fund, Employees State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, Duty of Excise, Value added tax, cess and any other material statutory dues to the extent applicable to it.

(b) According to the records and information and explanations given to us, the following dues of Income tax have not been deposited by the Company on account of disputes:

Nature of Statute	Nature of Dues	Forum where Matter is Pending	Period to which the Amount relates	Amount (In Lakh)
The Income Tax Act,1961	Income Tax	Commissioner of Income Tax -Appeals	Asst. Year 2018-19	14.09

(viii) According to the information and explanations given to us there was no transaction found unrecorded in the books of accounts of the Company which have been surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act, 1961 (43 of 1961).

(ix) (a) In our opinion and according to the information and explanation given to us, the company has not defaulted in repayment of loans or borrowings dues to banks.

(b) In our opinion and according to the information and explanation given to us we report that the company has not been declared willful defaulter by the Bank or Financial Institution or Government or any Government authority.

(c) The Company has not taken any term loan from the bank during the year and there are no unutilized term loans at the beginning of the year and hence, reporting under clause (ix)(c) of the Order is not applicable.

(d) In our opinion and according to the information and explanation given to us we report that funds raised on short term basis have not been used during the year for long term purpose by the company

(e) In our opinion and according to the information and explanation given to us we report that the company has not taken any funds from any entity person on account of or to meet the obligation of its subsidiaries or joint ventures.

(f) In our opinion and according to the information and explanation given to us we report that the company has not raised loans during the year on the pledge of securities held in its Subsidiaries, Joint ventures or Associate Companies. Hence the requirement to report on Clause (ix) (f) of the order is not applicable to the Company.

(x) (a) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not raised any monies by way of initial public offer or further public offer (including debt instruments)

(b) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of Shares or fully or partially or optionally Convertible Debentures during the year under audit and hence, the requirement to report on Clause 3 (x) (b) of the order is not applicable to the Company.

(xi) (a) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.

(b) According to the information and explanations given to us there is no instance of fraud reportable under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) As represented to us by the management, no whistle blower complaints received by the company during the year.

(xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company and hence reporting under clause (xii) . Accordingly, the paragraph 3clause (xii) of the Order is not commented upon.

(xiii) In our opinion and according to the information and explanations given to us in compliance with sections 177 and 188 of the Companies Act 2013 where applicable for all transactions with the related party transactions have been disclosed in the financial statements etc., as required by the applicable Accounting Standards.

(xiv) (a) In our opinion and based on our examination the company has an Internal audit system commensurate with the size and nature of the business

(b) We have considered the Internal Audit Report of the Company issued till date for the period under audit.

(xv) According to the information and explanations given by the Management the Company, has not entered into any non-cash transactions with directors or persons connected with them and hence section 192 of the Act are not applicable.

(xvi) (a) According to the information and Explanation given to us the company is not required to be registered under 45-IA of the Reserve Bank of India Act,1934.

(b) On the basis of examination of records and according to the information and explanation given to us by the Company, the Company has not conducted any Non- Banking Financial or Housing Finance activities hence the reporting requirements under clause xvi(b) of paragraph 3 of the Order is not applicable.

(c) In our opinion and according to the information and explanation given to us, the Company is not a Core Investment Company as defined in the regulations made by the Reserve Bank of India.

(d) Company is not a CIC hence the reporting under this clause is not applicable to the Company.

(xvii) The Company has not incurred cash losses in the current financial year and the immediately preceding financial year

(xviii) There has been no resignation of Statutory Auditor during the year and accordingly requirement to report on Clause 3 (xviii) of the order is not applicable to the company.

(xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

(xx) According to the information and explanations, Sec 135 of the Companies Act 2013 relating to CSR Provisions, are presently not applicable for the purpose of reporting requirement of clause 3 (xx) (a) and (b) for the year, hence the same not commented upon by us.

(xxi) With best of our knowledge and according to the information and explanation given to us the clause 3 (xxi) is not applicable to the company.

For ABMS & Associates
Chartered Accountants
ICAI Firm Registration Number – 030879C

Abhay Sharma
Partner
Membership Number: 411569
UDIN: 24411569BKHGUU9408

Indore
Date: 27th May 2024

ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2(f) under "Report on Other Legal and Regulatory Requirements" section of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (the "Act")

We have audited the internal financial controls over financial reporting of Uniinfo Telecom Services Limited (the "Company") as of March 31, 2024 in conjunction with our audit of the standalone Ind AS financial statements of the Company for the year ended on that date

Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Noteon Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting of the Company and its joint operations company incorporated in India, based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI and the Standards on Auditing ("SA"s) prescribed under Section 143(10) of the Companies Act, 2013 (the "Act"), to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any

evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us , the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the criteria for internal financial control over financial reporting established by the respective Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For ABMS & Associates
Chartered Accountants
ICAI Firm Registration Number – 030879C

Abhay Sharma
Partner
Membership Number: 411569
UDIN: 24411569BKHGUU9408

Indore
Date: 27th May 2024

UNIINFO TELECOM SERVICES LIMITED
CIN - L64202MP2010PLC024569
Standalone Balance Sheet As at 31st March, 2024

	Particulars	Note No.	As at 31st March, 2024 Rs. In Lakh	As at 31st March, 2023 Rs. In Lakh
I.	**ASSETS**			
1.	**Non-Current Assets**			
	(a) Property, Plant and Equipment	3	359.51	391.98
	(b) Capital Work-in-Progress	3a	-	-
	(c) Right of Use Assets	4	12.99	7.82
	(d) Financial Assets			
	(i) Investments in Equity of Subsidiaries	5	-	47.24
	(ii) Loans	6	-	255.08
	(iii) Other Financial Assets	7	3.60	3.39
	(e) Deferred tax assets (net)	8	179.44	175.70
	(f) Non Current Tax assets		159.74	279.08
	Total-Non-Current Assets		**715.27**	**1160.29**
2.	**Current assets**			
	(a) Inventories	9	2281.85	1879.44
	(b) Financial Assets			
	(i) Trade receivables	10	599.69	1074.94
	(ii) Cash and Cash Equivalents	11	1.88	174.28
	(iii) Bank Balances other than above	12	1.50	-
	(iv) Loans		-	-
	(v) Others Financial Assets	13	82.46	66.20
	(c) Other current assets	14	81.11	75.45
	Total-Current assets		**3048.48**	**3270.30**
	Total Assets		**3763.75**	**4430.60**
	EQUITY AND LIABILITIES			
1.	**Equity**			
	(a) Equity Share Capital	15	1069.31	1069.31
	(b) Other Equity	16	2253.23	2324.02
	Total Equity		**3322.54**	**3393.33**
2.	**Liabilities**			
	(1) Non- current liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	-	-	
	(ii) Lease Liabilities		7.77	6.19
	(b) Provisions	17	82.69	80.42
	Total-Non- current liabilities		**90.46**	**86.61**
3.	**Current Liabilities**			
	(a) Financial Liabilities			
	(i) Borrowings	18	129.57	657.07
	(ii) Lease Liabilities		6.25	3.22
	(iii) Trade payables	19		
	(iiia) Total outstanding dues of micro enterprises and small enterprise		9.24	16.54
	(iiib) Total outstanding dues of creditors other than micro enterprises and small enterprises		32.42	56.71

	(b) Other financial liabilities	20	4.97	6.15
	(c) Other current liabilities	21	143.96	188.73
	(d) Provisions	22	24.35	22.23
	Current Tax Liabilities (Net)		-	-
	Total -Current Liabilities		**350.76**	**950.65**
	Total Equity and Liabilities		**3763.75**	**4430.60**
	The accompanying notes 1 to 58 form an integral part of financial statements	**1-58**		

As per our report of even date
For ABMS & Associates
Chartered Accountants
FRN: 030879C

Abhay Sharma
Partner
M.NO. 411569
Date: 27th May 2024
Place: Indore

For and on behalf of the Board of Directors of
Uniinfo Telecom Services Limited

Kishore Kumar Bhuradia
(Managing Director)
(DIN : 03257728)

Pranay Kumar Parwal
(Director)
(DIN : 03257731)

Brijesh Kumar Shrivastava
(Chief Financial Officer)
(M. No 72402)

Sandeep Patel
(Company Secretary)
(M. No A54908)

UNIINFO TELECOM SERVICES LIMITED
CIN - L64202MP2010PLC024569
Standalone Profit and Loss Statement For the Year Ended 31st March, 2024

	Particulars	Note No.	Year ended 31st March, 2024 Rs. in Lakh	Year ended 31st March, 2023 Rs. in Lakh
I	**Revenue from operations :**	23		
	Sale of Services & Goods		4990.35	3438.73
			4990.35	**3438.73**
II	**Other Income**	24	18.42	19.42
III	**Total Income (I + II)**		**5008.77**	**3458.15**
IV	**Expenses**			
	Cost of Materials	25	521.72	373.72
	(Increase)/decrease in Work-In-Process	26	(402.41)	(242.40)
	Employee benefits expense	27	1823.63	1367.57
	Finance Costs	28	47.01	38.79
	Depreciation and Amortisation	29	98.45	97.41
	Other expense	30	2854.28	1815.71
	Total Expense		**4942.68**	**3450.80**
	Profit Before Exceptional item and Tax		**66.09**	**7.35**
	Exceptional item	31		
	Waiver of Investement of subsidiary -Ref. Note No. 40		47.24	-
	Waiver of Loan of subsidiary - Ref. Note No. 40		116.38	-
	Total-Exceptional Items		**163.63**	**-**
V	**Profit (Loss) before tax (III - IV)**		**(97.54)**	**7.35**
VI	**Tax expense:**			
	(1) Current tax		-	-
	(2) Deferred Tax	8	(3.74)	15.79
	Total Tax Expense.		**(3.74)**	**15.79**
VII	**Profit (Loss) for the Year from continuing operations (V - VI)**		**(93.80)**	**(8.44)**
VIII	**Other Comprehensive Income**			
A	**Items that will not be reclassified to profit or loss :**			
	(i) Remeasurement of the defined benefit plans;		30.74	29.75
	(ii) Income tax relating to items that will not be reclassified to profit or loss		(7.74)	(7.49)
B	**Items that will be reclassified to profit or loss**			
	(i) Items that will be reclassified to P&L		**-**	**-**
	(ii) Income Tax relating to items that will be reclassified to profit or loss		-	-
	Other Comprehensive Income for the year net of Tax (A+B)		**23.01**	**22.26**
IX	**Total Comprehensive Income for the year (VII+VIII)**		**(70.79)**	**13.83**
X	**Earnings per equity share of Face Value Rs. 10 each**	**46**		
	(1) Basic (₹)		(0.88)	(0.08)
	(2) Diluted (₹)		(0.88)	(0.08)
	See accompanying notes to the financial statements	1-58		

As per our report of even date
For ABMS & Associates
Chartered Accountants
FRN: 030879C

Abhay Sharma
Partner
M.NO. 411569
Date: 27th May 2024
Place: Indore

For and on behalf of the Board of Directors of
Uniinfo Telecom Services Limited

Kishore Kumar Bhuradia
(Managing Director)
(DIN : 03257728)

Pranay Kumar Parwal
(Director)
(DIN : 03257731)

Brijesh Kumar Shrivastava
(Chief Financial Officer)
(M. No 72402)

Sandeep Patel
(Company Secretary)
(M. No A54908)

UNIINFO TELECOM SERVICES LIMITED
CIN - L64202MP2010PLC024569
Standalone Cash Flow Statement for the Year Ended 31st March, 2024

Particulars	Year Ended 31st March 2024 Rs. in Lakh	Year Ended 31st March 2023 Rs. in Lakh
A. Cash flow from operating activities		
Profit before tax	(97.54)	7.35
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and amortization expenses	98.45	97.41
Finance Costs	47.01	38.79
Sundry Balance written off	0.14	1.02
Finance Income	(15.27)	(19.03)
Loss from Sale of assets	8.21	-
Impairment of Trade receivables	1.46	10.94
Waiver of Investement of subsidiary	47.24	-
Waiver of Loan of subsidiary	116.38	-
Foreign Exchange (Income)(/Expences	(3.05)	-
Gratuity Provision	27.39	26.08
Operating profit before working capital changes	**230.43**	**162.55**
Changes in Operating Assets and liabilities		
Decrease (Increase) in WIP Services	(402.41)	(242.40)
(Increase)/Decrease in Trade Receivables	472.34	38.45
(Decrease)/ Increase in Trade Payables & Other Current Liabilities	(76.36)	23.59
Decrease/ (Increase) in other financial assets (Current & Non Current)	(16.46)	41.04
(Decrease)/ Increase in other financial liability (Current & Non Current)	(2.26)	6.15
Decrease/ (Increase) in other current assets	(10.16)	13.55
Cash generated from Operations	**195.11**	**42.93**
Income Tax (Paid) /Refund Net	117.69	24.34
Net cash flow from operating activities	**312.81**	**67.27**
B. Cash flow from investing activities		
Purchase for Property plant and equipment (Including Capital WIP)	(62.11)	(113.28)
Proceeds from sale of Property plant and equipment	0.07	-
Interest Received	25.67	13.64
Loan (Given)/Repayment from Subsidiary (Net)	132.74	(53.53)
Net cash flow from investing activities	**96.37**	**(153.17)**
C. Cash flow from financing activities		
Payment of Lease Liabilities obligations	(8.63)	(7.73)
Repayment of Long Term Borrowings	-	(2.42)
Proceeds from Short Term Borrowings (Net)	(527.50)	298.37
Interest Paid	(45.44)	(32.79)
Net cash (used in)/flow from financing activities	**(581.57)**	**255.44**
Net (Decrease)/increase in cash and cash equivalents (A+B+C)	**(172.40)**	**169.54**
Cash and cash equivalents at the beginning of the Year	**174.28**	**4.74**
Cash and cash equivalents at the end of the Year	**1.88**	**174.28**

*The above cash flow statement has been prepared under the "Indirect Method" as set out in the IndAs 7, "Statement of Cash Flow".

COMPONENT OF CASH & CASH EQUIVALENTS:	As at 31st March 2024	As at 31st March 2023
Balance with banks:		
On Current Accounts	0.24	173.01
Cash on Hand:	1.64	1.27
	1.88	**174.28**

Notes forming part of standalone statement 1-58

For and on behalf of the Board of Directors of
Uniinfo Telecom Services Limited

As per our report of even date
For ABMS & Associates
Chartered Accountants
FRN: 030879C

Kishore Kumar Bhuradia
(Managing Director)
(DIN : 03257728)

Pranay Kumar Parwal
(Director)
(DIN : 03257731)

Abhay Sharma
Partner
M.NO. 411569
Date: 27th May 2024
Place: Indore

Brijesh Kumar Shrivastava
(Chief Financial Officer)
(M. No 72402)

Sandeep Patel
(Company Secretary)
(M. No A54908)

UNIINFO TELECOM SERVICES LIMITED
CIN - L64202MP2010PLC024569
Statement of Changes in Equity for the period ended March 2024

A. Equity Share Capital

Balance at the beginning of reporting period as on 1st April 2023	Changes in Equity share capital during the year 2023-24	Balance at the end of reporting period as on 31st March 2024
1069.31	**-**	**1069.31**

B. Other Equity **(Rupees. In Lakh)**

	Reserve and Surplus				Other Comprehensive Income				Total
	Share Application money pending allotment	Equity Component of Compound Financial Instruments	Securities Premium Reserves	Retained Earnings	Debt instruments through other comprehensive Income	Equity instruments through other comprehensive Income	Revaluation Surplus	Exchange Differences on translating the financial statements of a foreign operation	
31st March 2024									
Balance at the beginning of reporting period as on 1st April 2023	-	-	1615.74	708.28					2324.02
Changes in accounting policy or prior period errors	-	-	-	-	-	-	-		-
Restated balance at the beginning of reporting period	-	-	1615.74	708.28	-	-	-		2324.02
Profit / (Loss) for the year				(93.80)					(93.80)
Re-measurements employee benefits through OCI				23.01					23.01
Dividends									-
Transferred to Retained Earnings									-
Any other change									-
Balance at the end of reporting period as on 31st March 2024	-	-	**1615.74**	**637.49**					**2253.23**

Equity Share Capital

Balance at the beginning of reporting period as on 1st April 2022	Changes in Equity share capital during the year 2022-23	Balance at the end of reporting period as on 31st March 2023
1069.31	-	1069.31

B. Other Equity (Rupees. In Lakh)

	Reserve and Surplus				Other Comprehensive Income				Total
	Share Application money pending allotment	Equity Component of Compound Financial Instruments	Securities Premium Reserve	Retained Earnings	Debt instruments through other comprehensive Income	Equity instruments through other comprehensive Income	Revaluation Surplus	Exchange Differences on translating the financial statements of a foreign operation	
31st March 2023									
Balance at the beginning of reporting period as on 1st April 2022	-	-	1615.74	686.97	-	-	-		2302.71
Changes in accounting policy or prior period errors	-	-	-	-					-
Restated balance at the beginning of reporting period	-	-	1615.74	686.97					2302.71
Profit / (Loss) for the year				(8.44)					(8.44)
Re-measurements employee benefits through OCI				29.75					29.75
Dividends									-
Transferred to Retained Earnings									-
Any other change									-
Balance at the end of reporting period as on 31st March 2023	-	-	**1615.74**	**708.28**					**2324.02**

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

Note	Particulars
1.00	Corporate information
	Uniinfo Telecom Services Limited is a public limited company domicile in India and has also got listed on the National Stock Exchange - SME Emerge Platform on 15th March, 2018, subsequently migrated on main board on 12th January 2022. The Company is engaged in rendering technical services relating to telecom network optimization, network planning, drive test, survey services etc to OEM's and telecom operators. The company has also ventured into EV charging station infrastructure business and E-Surveillance projects.
	The Company has Three Overseas Subsidiaries namely
	1. Uniinfo Telecom Services (Thailand) Ltd, which during the year has been voluntary liquidated
	2. Uni Info Telecom Services (Private) Limited Sri Lanka
	3. Uniinfo Technologies QFZ LLC - Qatar
	Uniinfo Telecom Services Thailand is a wholly owned subsidiary which was primarily engaged in providing Engineering and technical services for telecom.
	Uniinfo Telecom Services (Private) Sri lanka was incorporated on 17.08.2020 with a prime object to be Technical Services provider for Information technology industry at Sri Lanka but till 31.03.2024 the company has neither commenced its business nor Parent Company i.e. Uniinfo Telecom Services Limited has made/infused any Capital investment in it.
	Uniinfo Technologies QFZ LLC - Qatar was incorporated on 16th September 2021 with a prime object to be Technical Services provider for Information technology industry at Qatar but till 31.03.2024 the company has neither commenced its business nor Parent Company i.e. Uniinfo Telecom Services Limited has made/infused any Capital investment in it."
2.01	**Material Accounting Policies**
A	**Statement of Compliance:**
	These financial statements of the company have been prepared in accordance with Indian accounting standard (IND AS) notified under companies (Indian Accounting standard) Rules 2015 as amended from time to time and presentation requirements of division II of schedule III to the Companies Act 2013 (Ind-AS compliant Schedule III)
B	**Basis of Preparation and Presentation**
	The Financial statements have been prepared on the going concern basis at historical cost convention on the accrual basis except for assets and liabilities which have been measured as indicated below :
	(i) Certain financial assets and liabilities at fair value
	(ii) Employee's defined benefit plan measured as per actuarial valuation
C	**Functional and Presentation currency**
	These financial statements of the Company are prepared as per Ind-AS financial statements. Company's financial statements are presented in Indian Rupee (INR), which is also its functional currency and all the values are rounded to the nearest lakhs except as otherwise indicated.
2.02	**Use of estimates /Key sources of estimation:**
	The preparation of financial statements in conformity with Ind AS requires that the management of the Company makes estimates and assumptions that affect the reported amounts of income and expenses of the period, the reported balances of assets and liabilities and the disclosures relating to contingent liabilities as of the date of the financial statements. The estimates and underlying assumptions made by management are explained under respective policies. Revisions to accounting estimates include useful lives of property, plant and equipment & intangible assets, allowance for expected credit loss, future obligations in respect of retirement benefit plans, expected cost of completion of contracts etc. Difference, if any, between the actual results and estimates is recognised in the period in which the results are known.
	Classification of Assets and Liabilities as Current and non Current :
	The Company presents assets and liabilities in the balance sheet based on current/non current classification based on operating cycle
	An asset is treated as current when it is:
	a. Expected to be realized or intended to be sold or consumed in normal operating cycle:
	b. Held primarily for the purpose of Trading

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	c. Expected to be realized within twelve month after the reporting period.
	or
	d. Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at lease twelve months after the reporting period
	All other assets are classified as non current
A	**Liability is current when :**
	a. it is expected to be settled in normal operating cycle.
	b. it is held primarily for the purpose of Trading
	c. it is due to be settled within twelve months after the reporting period
	or
	d. There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period
	All other Liabilities are classified as non-current
	Deferred Tax Assets and Deferred Tax Liabilities are classified as non-Current Assets and Liabilities
	The operating cycle is the time between the acquisition of assets for processing and their realization in cash and cash equivalents. The company has identified twelve months as its operating cycle
2.03	**Cash and cash equivalents**
	Cash comprises cash on hand, demand deposits with banks, Mutual Funds. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.
2.04	**TRADE RECEIVABLES:**
	Trade receivables are amounts due from customers for goods sold or services performed in the ordinary course of business. If the receivable is expected to be collected within a period of 12 months or less from the reporting date (or in the normal operating cycle of the business, if longer), they are classified as current assets otherwise as non-current assets.
	Trade receivables are measured at their transaction price unless it contains a significant financing component in accordance withInd-AS115 or pricing adjustments embedded in the contract.
	Loss allowance for expected life time is credit loss recognized on initial recognition.
	For trade receivables Company applies 'simplified approach' which requires expected lifetime losses to be recognized from initial recognition of the receivables. The Company uses historical default rates to determine impairment loss on the portfolio of trade receivables. At every reporting date these historical default rates are reviewed and changes in the forward looking estimates are analyzed.
	For other assets, the Company uses 12-month ECL to provide for impairment loss where there is no significant increase in credit risk. If there is significant increase in credit risk full lifetime ECL is used."
2.05	**Financial instruments**
	A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.
(i)	**Financial assets**
	(i) Initial recognition and measurement
	All financial assets are initially recognised at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets, which are not at fair value through profit or loss are adjusted to the fair value on initial recognition. Purchase and sale of financial asset are recognised using trade date accounting i.e. the date that the Company commits to purchase or sell the asset.
	(ii) Subsequent measurement
	(a) Financial Assets carried at amortised cost (AC)
	A financial asset is subsequently measured at amortised cost if it is held within a business model whose objective is to hold the asset in

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Note	Particulars
	order to collect the contractual cash flows and the contractual terms of the financial asset give rise on the specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. After initial measurement, such financial assets are subsequently measured at amortised cost using the effective interest rate (EIR) method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in finance income in the profit or loss. The losses arising from impairment are recognised in the profit or loss. This category applies to Trade and other receivables, Security deposits, Other advance, Loan and advances to related parties, Unbilled Income, Interest Receivable etc. **(b) Financial Assets at Fair Value through Other Comprehensive Income (FVTOCI)** A financial asset is subsequently measured at Fair Value through other Comprehensive Income if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial assets give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. The Company does not have any financial assets which are fair valued through Other Comprehensive Income (FVTOCI). **(c) Financial Assets at Fair Value through profit or loss (FVTPL)** A financial asset which is not classified in any of the above categories is subsequently fair valued through profit or loss **(iii) Equity investments** All equity investments other than investment in Subsidiaries and Associates are measured at fair value, with value changes recognised in Statement of Profit and loss except for those equity investments for which the Company has elected to present the value changes in 'other comprehensive income The Company does not have any equity investments which are fair value through Other Comprehensive Income (FVTOCI) The Company makes such election on an instrument by-instrument basis. The classification is made on initial recognition and is irrevocable. **(iv) Derecognition** A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is primarily derecognised when: The rights to receive cash flows from the asset have expired, or The Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement and either (a) the Company has transferred substantially all the risks and rewards of the asset, or (b) the Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset **(v) Impairment of financial assets** The Company assesses impairment based on expected credit loss (ECL) model to the following Financial assets at amortised cost Financial assets measured at fair value through Profit or Loss Account The Company follows simplified approach for recognition of impairment loss allowance. The application of simplified approach does not require the Company to track changes in credit risks. Rather, it recognises impairment loss allowance based on lifetime ECL at each reporting date, right from its initial recognition. The Company uses historical cost experience to determine the impairment loss allowance on the portfolio of trade receivables. At every reporting date, the historically observed default rates are updated and changes in the forward looking estimates are analysed For recognition of impairment loss on other financial assets and risk exposure, the Company determines that whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12-month ECL is used to provide for impairment loss. However, if credit risk has increased significantly, lifetime ECL is used. If, in a subsequent period, credit quality of instrument improves such that there is no longer a significant increase in credit risk since initial recognition, then the Company reverts to recognising impairment loss allowance based on 12-month ECL

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Note	Particulars
B	**Financial liabilities** **(i) Initial recognition and measurement** Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss, loans and borrowings, payables, or as derivatives designated as hedging instruments in an effective hedge, as appropriate. All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs. The Company's financial liabilities include trade and other payables, loans and borrowings including bank overdrafts, financial guarantee contracts and derivative financial instruments. **(ii) Subsequent measurement** The measurement of financial liabilities depends on their classification, as described below: **(a) Financial liabilities at fair value through profit or loss** Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss. Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term. This category also includes derivative financial instruments entered into by the Company that are not designated as hedging instruments in hedge relationships as defined by Ind AS 109. Separated embedded derivatives are also classified as held for trading unless they are designated as effective hedging instruments. Gains or losses on financial liabilities held for trading are recognised in the profit or loss. Financial liabilities designated upon initial recognition at fair value through profit or loss are designated as such at the initial date of recognition, and only if the criteria in Ind AS 109 are satisfied. For liabilities designated as FVTPL, fair value gains/ losses attributable to changes in own credit risk is recognized in OCI. These gains/ loss are not subsequently transferred to Profit and Loss . However, the Company may transfer the cumulative gain or loss within equity. All other changes in fair value of such liability are recognised in the statement of profit and loss. The Company has not designated any financial liability as at fair value through profit or loss. **(b) Loans and borrowings** After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the EIR method. Gains and losses are recognised in profit or loss when the liabilities are derecognized Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the statement of profit and loss.
2.06	**Trade Payables** These amounts represent liabilities for goods and services provided to the company prior to the end of financial year which are unpaid. The amounts are unsecured and are usually paid within 30 to 120 days of recognition. Trade and other payables are presented as current liabilities unless payment is not due within 12 months after the reporting period. They are recognized initially at fair value and subsequently measured at amortized cost using effective interest method. **(c) Financial guarantee contracts** Financial guarantee contracts issued by the Company are those contracts that require a payment to be made to reimburse the holder for a loss it incurs because the specified debtor fails to make a payment when due in accordance with the terms of a debt instrument. Financial guarantee contracts are recognised initially as a liability at fair value, adjusted for transaction costs that are directly attributable to the issuance of the guarantee. Subsequently, the liability is measured at the higher of the amount of loss allowance determined as per impairment requirements of Ind AS 109 and the amount recognised less cumulative amortisation. **(iii) Derecognition** A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another, from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit and loss.

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Note	Particulars
	(iv) Reclassification of financial assets
	The Company determines classification of financial assets and liabilities on initial recognition. After initial recognition, no reclassification is made for financial assets which are equity instruments and financial liabilities. For financial assets which are debt instruments, a reclassification is made only if there is a change in the business model for managing those assets. Changes to the business model are expected to be infrequent. The Company's senior management determines change in the business model as a result of external or internal changes which are significant to the Company's operations. Such changes are evident to external parties. A change in the business model occurs when the Company either begins or ceases to perform an activity that is significant to its operations. If the Company reclassifies financial assets, it applies the reclassification prospectively from the reclassification date which is the first day of the immediately next reporting period following the change in business model.
2.07	**Cash flow statement**
	Cash flows are reported using the indirect method, whereby profit /(loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.
2.08	**Revenue recognition**
	Revenue is recognized when the Company satisfies the performance obligation by transferring the promised services to the customers. Services are considered as performed when the customer obtains control, whereby the customer gets the ability to direct the use of such services and substantially obtains all benefits from services. When there is uncertainty as to measurement or ultimate collectability, revenue recognition is postponed until such uncertainty is resolved. Revenue is measured based on the transaction price which is the fair value of the consideration received or receivable, stated net of discounts, returns and taxes. Transaction price is recognised based on the price specified in the contract. Accumulated experience is used to estimate and provide for the discounts / right of return, using the expected value method.
2.09	**Other income**
	Interest income on fixed deposits from banks and wholly owned subsidiary are accounted on accrual basis and other income is accounted on receipt basis.
2.10	**Property, Plant and Equipment (PPE)**
(i)	Property, plant and equipment are stated at cost, net of recoverable taxes, trade discount and rebates less accumulated depreciation and impairment losses, if any. Such cost includes purchase price, borrowing cost and any cost directly attributable to bringing the assets to its working condition for its intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the assets.
	On transition to Ind-AS, the company has elected to continue with the carrying value of all of its property, plant equipment's recognized as on 12th January 2022 measured as per previous GAAP, AND use that carrying value as the deemed cost of such property, plant and equipment
(ii)	Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost can be measured reliably. In the carrying amount of an item of PPE, the cost of replacing the part of such an item is recognized when that cost is incurred if the recognition criteria are met. The carrying amount of those PPE that are replaced is derecognized in accordance with the derecognition principles.
	Expenses incurred relating to project, are considered as pre-operative during the project development stages and disclosed under capital Work in Progress.
	Advances towards acquisition or construction of PPE outstanding at each reporting date are disclosed as capital advances under "Other Current Assets"
(iii)	When parts of an item of property, machinery and equipment's have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.
(iv)	Gains or losses arising from derecognition of a property, plant and equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the Statement of Profit and Loss when the asset is derecognised.
(v)	Spare parts procured along with the Plant & Machinery or subsequently which meet the recognition criteria are capitalized and added

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Note	Particulars
	in the carrying amount of such item. The carrying amount of those spare parts that are replaced is derecognized when no future economic benefits are expected from their use or upon disposal. Other machinery spares are treated as "stores & spares" forming part of the inventory.
2.11	**Intangible assets**
(i)	Intangible Assets are stated at cost of acquisition net of recoverable taxes, trade discount and rebates less accumulated amortization /depletion and impairment loss, if any. Such cost includes purchase price, borrowing costs, and any cost directly attributable to bringing the asset to its working condition for the intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the intangible assets.
(ii)	Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost can be measured reliably.
(iii)	Gains or losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the Statement of Profit and Loss when the asset is derecognised.
2.12	**Capital Work in Progress**
(i)	Expenditure incurred on assets under construction (including a project) is carried at cost under Capital Work in Progress. Such costs comprises purchase price of asset including import duties and non-refundable taxes after deducting trade discounts and rebates and costs that are directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.
(ii)	Cost directly attributable to projects under construction include costs of employee benefits, expenditure in relation to survey and investigation activities of the projects, cost of site preparation, initial delivery and handling charges, installation and assembly costs, professional fees, expenditure on maintenance and up-gradation etc. of common public facilities, depreciation on assets used in construction of project, interest during construction and other costs if attributable to construction of projects. Such costs are accumulated under "Capital Works in Progress" and subsequently allocated on systematic basis over major assets, other than land and infrastructure facilities, on commissioning of projects.
(iii)	Capital expenditure incurred for creation of facilities, over which the Company does not have control but the creation of which is essential principally for construction of the project is capitalized and carried under "Capital work in progress" and subsequently allocated on systematic basis over major assets, other than land and infrastructure facilities, on commissioning of projects, keeping in view the "attributability" and the "Unit of Measure" concepts in Ind AS 16- "Property, Plant & Equipment". Expenditure of such nature incurred after completion of the project, is charged to Statement of Profit and Loss.
2.13	**Depreciation and amortization**
	Depreciation has been provided on the Written Down Value method as per the rates based on useful life as prescribed in 'Part C' of Schedule-II of the Companies Act 2013. Intangible assets are amortized on SLM basis over their estimated useful life's.

Assets Block	Estimated Useful life in year	Useful life as per Schedule II in year
Plant and Machinery	15	15
Furniture & Fixtures	10	10
Office Equipment	5	5
Computer	3	3
Motor Vehicle	6	6

2.14	**Inventories**
	Inventories in respect of raw material, components, construction are valued at lower of cost and net realizable value based on FIFO Basis.
	The cost of inventory comprises all costs of purchase, costs of conversion and other costs incurred in bringing the inventories to their present location and condition.

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Note	Particulars
	The costs of purchase consist of the purchase price including duties and taxes, freight inwards and other expenditure directly attributable to the acquisition. Trade discounts, rebates, duty drawbacks and other similar items are deducted in determining the costs of purchase.
	The costs of conversion of inventories include costs of materials used on sites, direct labour, site expenses and production overheads.
	Other costs are included in the cost of inventories only to the extent they are incurred in bringing the inventories to the present location and condition
2.15	**Work in Progress under Service Contracts**
	Work in progress are valued at Lower of specifically identifiable cost or net realisable value.
2.16	**Foreign Currency Transactions**
	Foreign transactions denominated in foreign currency are normally recorded at the exchange rate prevailing to at the time of transaction.
	Monetary items denominated in foreign currency remaining unsold at the end of year are translated at the year end rate. On monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction.
	The exchange differences for the period end balances are recorded at a group level and are reversed at the beginning of the next accounting period..
	Any income or expenditure on account of exchange rate difference either or unsold or on transaction is recognized in the Profit and Loss Account.
2.17	**Forward and Options Contract in Foreign Currency**
	The Company does not uses Foreign Exchange Forward and Options Contract to hedge its exposure to movements in Foreign Exchange Rates. The use of this Foreign Exchange and Options Contracts reduce the risk or cost to the Company and the company does not use those for trading or speculation purposes. Forward and options contracts are fair valued at each reporting date. The resultant gain or loss from these transactions are recognized in the Statement of Profit and Loss. Forward and Option Contracts are fair valued at each reporting date.
2.18	**Employee benefits**
	Short Term Employee Benefits
	The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by the employees are recognised as an expense during the year when the employees render the services.
	Post-Employment Benefits
	Defined Contribution Plan
	A defined contribution plan is a post-employment benefit plan under which the Company pays specified contributions to a separate entity. The Company makes specified monthly contributions towards Provident Fund, Pension Scheme. The Company's contribution is recognised as an expense in the Statement of Profit and Loss during the period in which the employee renders the related service
	Defined Benefit Plan
	The liability in respect of defined benefit plans and other post-employment benefits is calculated using the Projected Unit Credit Method and spread over the period during which the benefit is expected to be derived from employees 'services.
	Re-measurement of defined benefit plans in respect of post-employment and other long term benefits are charged to the other Comprehensive Income.
	Expenses for defined benefit gratuity payments plans are calculated as at the balance sheet date by actuaries appointed by the company in the manner that distributes expenses over the employees working life. The company according to the gratuity liability amount as determined by the actuary account for the said liability in the books and considered as expenditure at the end of the year
	These commitments are valued at the present value of the expected future payment with consideration for calculate future salary increase using a discounted rate corresponding to the interest rate estimated by the actuary with a remaining term i.e. almost equivalent to the average balance working period of employees.

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Note	Particulars
	The service cost and the net interest cost are charged to the statement of profit and loss. Actuaries gain and losses arise due to remeasurement as result of the actual expenses and assumed parameters and changes in the assumptions used for valuation are recognised in the Other Comprehensive Income (OCI)
2.19	**Borrowing costs**
a.	Borrowing costs, less any income on the temporary investment out of those borrowings, that are directly attributable to acquisition of an asset that necessarily takes a substantial period of time to get ready for its intended use are capitalized as a part of the cost of that asset.
	Borrowing are initially required at fair value, net of transaction cost incurred. Borrowing are subsequently measured at amortized cost
	Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds. Interest income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalisation. Borrowing cost also includes exchange differences to the extent regarded as an adjustment to the borrowing costs.
b.	Other borrowing costs are recognized as expense in the period in which they are incurred.
2.20	**Segment reporting**
	As per the definition of Business Segment and Geographical Segment contained in (Ind AS)108 "Segment Reporting", the Company's operation comprises of Installation, testing and commissioning services to clients in telecom, EV charging infrastructure and E-surveillance and incidental activities thereto, there is neither more than one reportable business segment nor more than one reportable geographical segment, and, therefore, segment information as per (Ind AS) 108 is not required to be disclosed.
2.21	**Taxes on income**
a.	**Current Tax:** Provision is made for income tax, under the tax payable method, based on the liability as computed after taking credit for allowances, exemptions, and MAT credit entitlement for the year. Adjustments in books are made only after the completion of the assessment. In case of matters under appeal, due to disallowances or otherwise, full provision is made when the Company accepts the said liabilities.
	Taxes on income
a.	Current income tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Current tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate. The Company offsets current tax assets and current tax liabilities and presents the same net if and only if it has a legally enforceable right to set off current tax assets and current tax liabilities.
	Deferred tax:
b.	Deferred tax is recognised on differences between the carrying amounts of assets and liabilities in the balance sheet and the corresponding tax bases used in the computation of taxable profit and thereafter a deferred tax asset or deferred tax liability is recorded for temporary differences, namely the differences that originate in one accounting period and reverse in another. Deferred tax is measured based on the tax rates and tax laws enacted or substantively enacted at the Balance Sheet date. Deferred tax asset is recognized only to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilized. Carrying value of deferred tax asset is adjusted for its appropriateness at each balance sheet date
	Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Deferred tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity
	The Company offsets and the deferred tax assets and deferred tax liabilities and presents the same net if the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same tax authority.
2.22	**Earnings per share**
	Basic earnings per share is computed by dividing the profit /(loss) after tax for the year attributable to equity shareholders of the company (including the post tax effect of extraordinary items, if any) by the number of weighted average equity shares outstanding during the year. Diluted earning per share is calculated by dividing net profit attributable to equity share holders (after adjustment for

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Note	Particulars
	diluted earnings) by average number of weighted equity outstanding during the year
2.23	**Impairment of assets**
	The Company assesses at each balance sheet date whether there is any indication that an asset or a group of assets (Cash Generating Unit) may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset or a group of assets. If such recoverable amount of the asset or the recoverable amount of the Cash Generating Unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the Statement of Profit & Loss. If at the Balance Sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciable historical cost.
2.24	**Provisions contingent Liabilities and Contingent Assets**
	Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event. It is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. If the effect of the time value of money is material, provisions are discounted using equivalent period government securities interest rate. Unwinding of the discount is recognised in the statement of profit and loss as a finance cost. Provisions are reviewed at each balance sheet date and are adjusted to reflect the current best estimate. Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made. Information on contingent liability is disclosed in the Notes to the Financial Statements. Contingent assets are not recognised. However, when the realisation of income is virtually certain, then the related asset is no longer a contingent asset, but it is recognised as an asset.
	Commitments
	Commitments are future liabilities for contractual expenditure, classified and disclosed as follows:
	(i) estimated amount of contracts remaining to be executed on capital account and not provided for;
	(ii) uncalled liability on shares and other investments partly paid;
	(iii) funding related commitment to subsidiary, associate and joint venture companies; and
	(iv) other non-cancellable commitments, if any, to the extent they are considered material and relevant in the opinion of management.
	Other commitments related to sales/procurements made in the normal course of business are not disclosed to avoid excessive details."
2.25	**Leases**
	The Company has adopted Ind AS 116 on leases. The Company's lease asset classes primarily consist of leases for Buildings. The Company assesses whether a contract is or contains a lease, at inception of a contract.
	A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Company assesses whether:
	(ii) the Company has substantially all of the economic benefits from use of the asset through the period of the lease and
	(iii) the Company has the right to direct the use of the asset.
	At the date of commencement of the lease, the Company recognises a right-of-use asset ("ROU") and a corresponding lease liability for all lease arrangements in which it is a lessee, except for leases with a term of twelve months or less (short-term leases) and leases of low value assets. For these short-term and leases of low value assets, the Company recognises the lease payments as an operating expense on a straight-line basis over the term of the lease.
	The right-of-use assets are initially recognised at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or prior to the commencement date of the lease plus any initial direct costs less any lease incentives. They are subsequently measured at cost less accumulated depreciation and impairment losses, if any. Right-of-use assets are depreciated from the commencement date on a straight-line basis over the shorter of the lease term and useful life of the underlying asset.

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	The lease liability is initially measured at the present value of the future lease payments. The lease payments are discounted using the interest rate implicit in the lease or, if not readily determinable, using the incremental borrowing rates. The lease liability is subsequently remeasured by increasing the carrying amount to reflect interest on the lease liability, reducing the carrying amount to reflect the lease payments made. A lease liability is remeasured upon the occurrence of certain events such as a change in the lease term or a change in an index or rate used to determine lease payments. The remeasurement normally also adjusts the leased assets Lease liability and ROU asset have been separately presented in the Balance Sheet and lease payments have been classified as financing cash flows.
2.26	**Recent Accounting Pronouncements:** Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. There is no such notification which would have been applicable from 1st April, 2024.

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NOTE NO. '3'
Property, Plant and Equipment & Capital Work In progress **(Rs. In Lakh)**

Sr. No.	Description of Assets	GROSS CARRYING AMOUNT				DEPRECIATION				Impairment		Net Carrying Amount	
		As on 01.04.2023	Additions	Deductions	Total as at 31.03.2024	As at 01.04.2023	During The Year	Deduc tions	Total as at 31.03.2024	Up to 31.03.2024	As at 31.03.2024	As at 31.03.2024	Aa at 31.03.2023
1	Plant and Equipment	686.67	58.81	18.27	727.21	360.64	64.68	13.90	411.43	-	-	315.78	326.02
2	Furniture and Fixtures	69.74	0.63	-	70.37	35.87	8.84	-	44.70	-	-	25.66	33.87
3	Vehicle	22.00	-	-	22.00	20.48	0.42	-	20.90	-	-	1.10	1.52
4	Office Equipment	12.94	1.02	-	13.96	8.85	2.10	-	10.95	-	-	3.01	4.10
5	Computers	189.74	7.23	76.73	120.24	163.27	15.91	72.89	106.28	-	-	13.96	26.48
	Total Rs.	**981.09**	**67.68**	**94.99**	**953.77**	**589.10**	**91.95**	**86.79**	**594.26**	-	-	**359.51**	**391.98**
	Previous Year Rs.	**876.38**	**131.95**	-	**1008.33**	**511.12**	**97.41**	-	**608.53**	-	-	**399.80**	**365.25**

Notes : -
(i) All property, plant and equipment are held in the name of the company.
(ii) Plant and machinery, Furniture and Fixtures, Electric installations has been pledged/hypothecated as security by the company {refer note no.18}
(iii) All the immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the Company.

NOTE NO. '3a'
Property, Plant and Equipment & Capital Work In progress (Rs. In Lakh)

Sr. No.	Particulars	COST/VALUATION				BOOK VALUE	
		As on 01.04.2023	Addition During The Year	Delition of Adjustments /sales	Total Cost as at 31.03.2024	As at 31.03.2024	Aa at 31.03.2023
6	Capital WIP	-	-	-	-	-	-
	Grand Total Rs.	-	-	-	-	-	-

Notes : -
(i) Capital Work In Progress :

Work in Progress	**Amount in CWIP for a Period of**				
	< 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
Furniture	-	-	-	-	-
Total	-	-	-	-	-

Particulars	As at 31st March, 2024 Rs. in Lakh	As at 31st March, 2023 Rs. in Lakh
Note No. '4'		
Right of Use Assets		
Gross Carrying value	7.82	14.17
Addition	11.68	-
Disposal	-	-
Depriciation		
Addition	6.50	6.36
Disposal	-	-
Accumulated Imparirment	-	-
Net Carrying value	**12.99**	**7.82**
TOTAL	**12.99**	**7.82**

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

Particulars	As at 31st March, 2024 Rs. In Lakh	As at 31st March, 2023 Rs. In Lakh
Note No. '5'		
NON-CURRENT FINANCIAL ASSETS		
INVESTMENTS IN EQUITY SHARE-Fully Paid up)		
Wholly owned Subsidiary: Carried at Cost		
Uniinfo Telecom Services (THAILAND) Limited (See Note No 40)		
Unquoted Investments (100 THB each)	-	**47.24**
Details of unquoted investments		
(a) Aggregate amount of unquoted investment and market value thereof :		
Book Value	-	47.24
(b) Aggregate amount of Impairment in value of investment	47.24	-
Total	-	**47.24**
TOTAL	-	**47.24**

Particulars	As at 31st March, 2024 Rs. in Lakhs	As at 31st March, 2023 Rs. in Lakhs
Note No. '6'		
Non-current Assets: Financials Assets - Loans		
Unsecured loan and advances to related parties		
- Loan to Subsidiary Company- Considered Good: (See Note No . 40)	-	255.08
The above loan is re-payable after more than 1 year		
TOTAL	-	**255.08**

Particulars	As at 31st March, 2024 Rs. in Lakhs	As at 31st March, 2023 Rs. in Lakhs
Note No. '7'		
Non current Assets: Financial Assets - Others		
Unsecured security deposits, considered good:		
Security Deposit - Govt. Departments :		
- Govt. Departments	3.60	3.39
- Others	-	-
Less Allowance for doubtfull advance	-	-
TOTAL	**3.60**	**3.39**

Particulars	As at 31st March, 2024 Rs. in Lakhs	As at 31st March, 2023 Rs. in Lakhs
Note No. '8'		
A-DEFERRED TAX ASSETS (NET)		
Tax effect of items constituting Deferred Tax Assets		
- On difference between book balance and tax balance of fixed assets	27.73	25.71
- Other items giving rise to temporary deductable differences	151.71	149.99
TOTAL DEFERRED TAX ASSETS (A)	**179.44**	**175.70**
B-DEFERRED TAX LIABILITIES (NET)	-	-
TOTAL DEFERRED TAX LIABILITIES-B	-	-
NET DEFERRED TAX ASSETS (NET) (A-B)	**179.44**	**175.70**
TOTAL	**179.44**	**175.70**
NET DEFERRED TAX ASSETS RECOGNIZED IN PROFT AND LOSS	**(3.74)**	**15.79**

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

Disclosure pursuant to to Ind AS 12 "Income Taxes":
(a) Major components of tax expense/(Income):

(Rs. In Lakh)

S.No.	Particulars	31st March 2024	31st March 2023
1	**Profit or Loss section**		
	i Current Income Tax		
	Current Income Tax Expenses	-	-
	ii Deferred Tax :		
	Tax expense on origination and reversal of temporary differences	**(3.74)**	**15.79**
	Income tax expense reported in Profit or Loss [(i)+(ii)]	**(3.74)**	**15.79**
2	**Other comprehensive income (OCI) Selection:**		
	Items that will not be reclassified to profit or loss in subsequent periods:		
	i Remeasurement of the defined benefit plans;	-	-
	Income tax relating items that will not be reclassified to Profit of Loss	**(7.74)**	**(7.49)**
	ii Items to be reclassified to Profit or Loss in subsequent periods		
	(A) Current Tax (Expense) / Income	**(2.72)**	**-**
	(B) Deferred Tax	-	-
	Income tax expense reported in the OCI section [(i)+(ii)]	**(7.74)**	**(7.49)**

Components of deferred tax (assets) and liabilities recognised in the Balance Sheet and Statement of Profit and Loss

S.No.	Particulars	As at 31st March, 2024	As at 31st March, 2023
		Rs. in Lakhs	Rs. in Lakhs
1.	Difference in book depreciation and income tax depreciation	**27.73**	**25.71**
2.	Other temporary deductable differences	**26.94**	**25.84**
3.	brought forward unobserved losses	**124.77**	**124.16**
	Total	**179.44**	**175.70**

S.No.	Particulars	As at 31st March, 2024	As at 31st March, 2023
		Rs. in Lakhs	Rs. in Lakhs
Note No. '9'			
Current Assets: Inventories (Measured at lower of identifiable cost or net realisable value)			
WIP of Projects		2281.85	1879.44
	TOTAL	**2281.85**	**1879.44**

S.No.	Particulars	As at 31st March, 2024	As at 31st March, 2023
		Rs. in Lakhs	Rs. in Lakhs
Note No. '10'			
Current Assets: Financial Assets - Trade receivables			
Undisputed Trade Receivable-Considered Good		599.69	1074.94
Credit Impaired		13.53	12.07
		613.22	**1087.01**
Less Allowance for Credit Impaired		13.53	12.07
	TOTAL	**599.69**	**1074.94**

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

Footnote
1- Allownace for Credit Impaired

Particulars	As at 31st March, 2024	As at 31st March, 2023
	Rs. In Lakh	Rs. In Lakh
- Opening Balance	**12.07**	**1.14**
- Add Allowing during the year	**13.53**	**12.07**
	25.60	13.21
- Less: Bad Debts written off/ Reversal of allowances no longer required	12.07	1.14
- Closing Balance	**13.53**	**12.07**

Working Capital Borrowings are secured by hypothecation of Book debts of the Company (refer note 19-(a)

Note : (a) Neither trade nor other receivables are due from directors or other officers of the company either severally or jointly with any other person, Nor any trade or other receivables are due from firms or private companies respectively in which any director is a partner, a director or a member.

Ageing of Trade Receivable : Outstanding for following periods from due date of payment as at March 31, 2024

Particulars	Not due	Less Than 6 Month	6 Month 1 Year	1-2 Year	2-3 Year	More than 3 Years	Total
Undisputed Trade Receivables-Considered Goods	467.20	7.69	25.88	5.47	3.20	103.79	613.22
	620.73	*292.83*	*4.11*	*11.48*	*52.53*	*93.25*	*1,074.94*
Undisputed Trade Receivables-which have significant increase in credit risk	-	-	-	-	-	-	-
Undisputed Trade Receivables-Credit Impared	0.59	0.93	1.36	2.36	3.01	5.28	13.53
	0.43	*0.81*	*1.06*	*2.13*	*2.93*	*4.71*	*12.07*
Disputed Trade Receivables-Considered Goods							
Disputed Trade Receivables-which have significant							
increase in credit risk	-	-	-	-	-	-	-
Disputed Trade Receivables-Credit Impared	-	-	-	-	-	-	-
Total	**466.61**	**6.76**	**24.52**	**3.11**	**0.19**	**98.51**	**599.69**
	620.73	***292.83***	***4.11***	***11.48***	***52.53***	***93.25***	***1074.94***

Figure in Italic are for previous year

Particulars	As at 31st March, 2024	As at 31st March, 2023
	Rs. in Lakhs	Rs. in Lakhs
Note No. '11'		
-Cash and Cash Equivalents		
Balance with Banks - With Current Accounts	0.24	173.01
Cash on Hand	1.64	1.27
TOTAL	**1.88**	**174.28**

Particulars	As at 31st March, 2024	As at 31st March, 2023
	Rs. in Lakhs	Rs. in Lakhs
Note No. '12'		
BANK BALANCES OTHER THAN CASH AND CASH EQUIVALENTS		
Fixed Deposit with Bank	1.50	-
TOTAL	**1.50**	**-**

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

Particulars	As at 31st March, 2024 Rs. In Lakh	As at 31st March, 2023 Rs. In Lakh
Note No. '13'		
CURRENT FINANCIAL ASSETS - OTHERS		
(Carried at Amortised Cost, except otherwise stated)		
Security Deposits :-		
- Rent deposits with Landlord	4.22	4.75
- Retention Money RPPMSL	52.70	60.64
- Retention Money JIO BP	24.66	-
- Retention Money RJIL	0.88	0.82
- Less Allowance for doubtfull Deposit	-	-
TOTAL	**82.46**	**66.20**

Particulars	As at 31st March, 2024 Rs. In Lakh	As at 31st March, 2023 Rs. In Lakh
Note No. '14'		
OTHER CURRENT ASSETS		
Secured Considered Good:		
Balance with Govt. Department :-		
- VAT Receivable	0.51	1.44
- GST Receivable	2.56	2.39
Advances to Employees for Expenses	38.06	46.28
Advances to Suppliers	15.16	4.12
Capital Advance	-	4.50
Other Receivable (Refer Note No. 14.1)	24.82	16.72
TOTAL	**81.11**	**75.45**

Particulars	As at 31st March, 2024 Rs. In Lakh	As at 31st March, 2023 Rs. In Lakh
Note No. '14.1'		
Other Receivable		
Prepaid Expenses	11.79	10.84
Insurance receivable from employee (Net)	13.03	5.88
TOTAL	**24.82**	**16.72**

Particulars	As at 31st March, 2024 Rs. In Lakh	As at 31st March, 2023 Rs. In Lakh
Note No. '15'		
EQUITY SHARE CAPITAL		
Authorised		
1,20,00,000 Equity Shares of Rs. 10/- each	**1200.00**	**1200.00**
[Previous Year : 12000000 Equity Shares of Rs. 10/- each]		
TOTAL	**1200.00**	**1200.00**
Issued		
1,06,93,120 Equity Shares of Rs 10/- each fully paid-up.	1069.31	1069.31
[Previous Year : 10693120 Equity Shares of Rs. 10/- each]		
TOTAL	**1069.31**	**1069.31**

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

Particulars	As at 31st March, 2024	As at 31st March, 2023
	Rs. In Lakh	Rs. In Lakh
Subscribed & fully paid up		
1,06,93,120 Equity shares of Rs. 10.00/- par value	1069.31	1069.31
(Previous year 10693120 Equity Shares of Rs. 10/- each fully paid up)		
TOTAL	**1069.31**	**1069.31**

01 - Term / Right Attached to the Equity share

(1) The Company has only one class of equity having at par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held if the dividend proposed by the board of directors is subject to the approval of the share holders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preference amount, in proportion to their shareholding.

(2) In the event of liquidation of the Company, the holders of equity shares shall be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. The amount distributed will be in proportion to the number of equity shares held by the shareholders.

Reconciliation of the number of equity shares outstanding at the beginning and at the end of the year

Particulars	As at 31st March, 2024	As at 31st March, 2023
	Rs. In Lakh	Rs. In Lakh
	(In Nos.)	(In Nos.)
Equity Shares outstanding at the beginning of the year	10,693,120	10,693,120
Equity Share Issued during the Year	-	-
Total	10,693,120	10,693,120
Equity Shares outstanding at the end of the year	**10,693,120**	**10,693,120**

(D) The company had issued 66,14,175 Bonus Equity Shares of Rs. 10 each share in the financial year 2017-18, out of securities premium reserve account, in accordance with the provisions of Sec.63 of the Companies Act, 2013.

Details of Shares held by the holding Company / Associate Company and shareholders holding more than 5% shares in the Company.

Name Of Shareholders	As at 31st March, 2024	As at 31st March, 2023
	In Nos.	In Nos.
Kishore Kumar Bhuradia	4,616,240	4,616,240
Pranay Kumar Parwal	643,840	643,840
TOTAL	**5,260,080**	**5,260,080**
Name Of Shareholders and Holding in Percentage	**(In %)**	**(In %)**
Kishore Kumar Bhuradia	43.17%	43.17%
Pranay Kumar Parwal	6.02%	6.02%
TOTAL	**49.19%**	**49.19%**

Shares reserved for issue under options and contracts of commitments for the sale of shares or disinvestment, including the terms and amounts

Name Of Shareholders	As at March 31, 2024		As at March 31, 2023	
	No. of shares held	% of Holding	No. of shares held	% of Holding
Nil	Nil	Nil	Nil	Nil

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

Terms of any securities convertible into equity/preference shares issued along with the earliest date of conversation in descending order starting from the farthest such date.

Name Of Shareholders	As at March 31, 2024		As at March 31, 2023	
	No. of shares held	% of Holding	No. of shares held	% of Holding
Nil	Nil	Nil	Nil	Nil

Calls unpaid (showing aggregate value of calls unpaid by directors and officers):

Name Of Shareholders	As at March 31, 2024		As at March 31, 2023	
	No. of shares held	% of Holding	No. of shares held	% of Holding
Nil	Nil	Nil	Nil	Nil

shares in respect of each class in the company held by its holding company or its ultimate holding company including shares held by subsidiaries or associates of the holding company or the ultimate holding company in aggregate :Nil

Shares hold by Director/Promoters/Relatives of the Company / Associates Company

S.No.	Name of Share Holder	As at 31st March, 2024		As at 31st March, 2023		
		No. of shares	%	No. of shares	% of holding	
1.	Kishore Kumar Bhuradia	4616240	43.17%	4616240	43.17%	0.00%
2.	Pranay Kumar Parwal	643840	6.02%	643840	6.02%	0.00%
3.	Anil Kumar Jain	184000	1.72%	184000	1.72%	0.00%

Particulars	As at 31st March, 2024	As at 31st March, 2023
	Rs. In Lakh	Rs. In Lakh
Note No. '16'		
Other Equity		
(a) Securities Premium		
Balance at the begning of the year	1615.74	1615.74
Balance at the end of the year	**1615.74**	**1615.74**
(b) Retained Earnings		
Balance at the begning of the year	708.28	686.97
Add profit of the year	(93.80)	(8.44)
Remeasurement of the defined benefit plans; (Net)	23.01	29.75
Retained Earnings Total	**637.49**	**708.28**
Balance at the end of the year	**637.49**	**708.28**
Total Reserve & Surplus	**2253.23**	**2324.02**
Total (a+b)	**2253.23**	**2324.02**

Note- Securities Premium is created to record premium received on issue of shares. The Reserve is utilised in accordance with the provisions of the Companies Act, 2013.

Retained earnings: Retained earnings represent the amount of accumulated earnings of the Company, re-measurement differences on defined benefits plans, gains / (losses) on common control transactions and any transfer from general reserve.

Particulars	As at 31st March, 2024	As at 31st March, 2023
	Rs. In Lakh	Rs. In Lakh
Note No. '17'		
NON-CURRENT PROVISIONS		
For Employee Benefit	82.69	80.42
TOTAL	**82.69**	**80.42**

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

Particulars	As at 31st March, 2024 Rs. In Lakh	As at 31st March, 2023 Rs. In Lakh
Note No. '18'		
CURRENT FINANCIAL LIABILITIES - BORROWINGS		
(Carried at Amortised Cost, except otherwise stated)		
Loans Repayable on Demand from Banks		
Secured		
Working Capital Borrowings- Rupee Loans		
- ICICI Bank Limited	129.57	657.07
TOTAL	**129.57**	**657.07**

Terms & conditions of Cash Credit Limit from ICICI Bank Limited :-

Note : There is no default, as at the balance sheet date, in repayment of any of above Loans

a. Cash Credit Loan (Working Capital Loan) from ICICI Bank carries interest @ RR 6.50 +3.00 % i.e. 9.50 % . However, the facilities are available for the period of 12 months subject to review at periodical intervals wherein the facilities may be continued/ cancelled/reduced depending upon the conduct and utilisation of facilities. Further, others conditions, in detailed, are mentioned in the sanction letter issued by the ICICI Bank Limited. Further, the loans have been guaranteed by the by personal guarantee of Directors and their Relatives the limits has been sanctioned against book debts and other current assets of the company

Particulars	As at 31st March, 2024 Rs. In Lakh	As at 31st March, 2023 Rs. In Lakh
Note No. '19'		
Current liabilities: Financial liabilities-TRADE PAYABLES		
Total outstanding dues of Micro and Small Enterprises	9.24	16.54
Total outstanding dues of creditors other than Micro and Small Enterprises	32.42	56.71
TOTAL	**41.66**	**73.25**
(b) Information as required to be furnished as per section 22 of the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act) for the year ended March 31, 2024 is given below. This information has been determined to the extent such parties have been identified on the basis of information available with the company.		
Principal amount and interest due thereon remaining unpaid to any supplier covered under MSMED Act:		
Principal	9.24	16.54
Interest	-	-
The amount of interest paid by the buyer in terms of section 16, of the MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year		
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under MSMED Act, 2006	-	-
The amount of interest accrued and remaining unpaid at the end of each accounting year.	-	-
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act, 2006	-	-
The total dues of Micro and Small Enterprises which were outstanding for more than stipulated period are ` Nil (March 31, 2023 : ` Nil)	-	-

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

Ageing Trade Payable :

March 31, 2024	< 1 Year	1-2 Year	2-3 Year	> 3 Year	Total
Undisputed					
MSME	9.24	-	-	-	9.24
	16.54	-	-	-	*16.54*
Other Than MSME	31.68	0.74	-	-	32.42
	47.95	*8.61*	*0.01*	*0.14*	*56.71*
Total	**40.93**	**0.74**	**-**	**-**	**41.66**
	64.49	***8.61***	***0.01***	***0.14***	***73.25***

Figure in Italic are for Previous Year.

Net debt reconciliation

Movement of net debt for the year ended 31-03-2024:

Particulars	Other Assets Cash and Cash Equivalents	Liabilities from financing Activities			
		Non Current Borrowing	Current Borrowing	Lease Liabilities	Supplier Credit
Balance as at 01.04.2023	174.28	-	657.07	9.40	73.25
Addition of lease	-	-	-	11.68	-
Less repaid lease	-	-	-	(8.63)	-
Interest Charged	-	-	-	1.57	-
Less Repaid of Borrowing*	-	-	(527.50)	-	-
Cash Flow (Net)	(172.40)	-	-	-	(31.59)
Closing Balance as at 31.03.2024	**1.88**	**-**	**129.57**	**14.01**	**41.66**

*Repaid of the borrowing including interest charged and paid on such short term borrowing during the year.

Particulars	As at 31st March, 2024	As at 31st March, 2023
	Rupees	Rupees
Note No. '20'		
OTHER FINANCIAL LIABILITIES-CURRENT		
Advance Insurance claim received	0.69	2.95
Creditors for capital goods	4.27	3.20
TOTAL	**4.97**	**6.15**

Particulars	As at 31st March, 2024	As at 31st March, 2023
	Rs. In Lakh	Rs. In Lakh
Note No. '21'		
OTHER CURRENT LIABILITIES		
Accrued Expenses Related to Employees	92.32	125.11
For Statutory Dues	20.02	44.91
Others Payable (Refer Note No. 21.1)	31.62	18.71
TOTAL	**143.96**	**188.73**

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

Particulars	As at 31st March, 2024 Rs. In Lakh	As at 31st March, 2023 Rs. In Lakh
Note No. '21.1'		
Others Payable		
Director Remuneration Payable	5.43	3.68
Expenses Payable	26.19	15.03
TOTAL	**31.62**	**18.71**

Particulars	As at 31st March, 2024 Rs. In Lakh	As at 31st March, 2023 Rs. In Lakh
Note No. '22'		
CURRENT PROVISIONS		
For Employee Benefits	24.35	22.23
TOTAL	**24.35**	**22.23**

Particulars	As at 31st March, 2024 Rs. In Lakh	As at 31st March, 2023 Rs. In Lakh
Note No. '23'		
REVENUE FROM OPERATION		
Sales and Services		
(i) Revenue from Services (Domestic)	4958.64	3419.47
(ii) Revenue from Trading of Goods (Domestic)	31.71	19.26
TOTAL	**4990.35**	**3438.73**

Particulars	As at 31st March, 2024 Rs. In Lakh	As at 31st March, 2023 Rs. In Lakh
Note No. '24'		
OTHER INCOME		
Foreign exchange diff	3.05	
Interest on Income Tax Refund	13.52	13.40
Interest on FDR	0.21	0.24
Interest from Subsidiary	1.54	5.38
Misc. income	0.10	0.39
TOTAL	**18.42**	**19.42**

Particulars	As at 31st March, 2024 Rs. In Lakh	As at 31st March, 2023 Rs. In Lakh
Note No. '25'		
COST OF MATERIAL CONSUMED		
Materials Consumption		
Opening Stock	-	-
Add: Purchases	521.72	373.72
	521.72	373.72
Less : Closing Stock -	-	
TOTAL	**521.72**	**373.72**

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

Particulars	As at 31st March, 2024	As at 31st March, 2023
	Rs. In Lakh	Rs. In Lakh
Note No. '26'		
Increase/(Decrease) in WIP of Project		
Closing WIP of Project	2281.85	1879.44
Opening WIP of Project	1879.44	1637.03
TOTAL	**402.41**	**242.40**

Particulars	As at 31st March, 2024	As at 31st March, 2023
	Rs. In Lakh	Rs. In Lakh
Note No. '27'		
EMPLOYEE BENEFITS EXPENSES		
Salaries, Wages, Bonus etc.	1694.12	1279.64
Contribution to P.F, E.S.I and Other Statutory Funds	100.64	57.65
Gratuity	27.39	26.08
Staff Welfare expenses	1.47	4.21
TOTAL	**1823.63**	**1367.57**
Salaries, Wages, Bonus Includes Remuneration to managing director and other whole time director	**78.00**	**78.00**

Particulars	As at 31st March, 2024	As at 31st March, 2023
	Rs. In Lakh	Rs. In Lakh
Note No. '28'		
FINANCE COSTS		
Interest on debt and borrowing	42.73	33.67
Finance Cost of Lease Liability	1.57	2.20
Other Borrowing Expenses	2.71	2.92
TOTAL	**47.01**	**38.79**

Particulars	As at 31st March, 2024	As at 31st March, 2023
	Rs. In Lakh	Rs. In Lakh
Note No. '29'		
DEPRECIATION AND AMORTISATION EXPENSE		
Depreciation on Property, Plant and Equipment	91.95	91.05
Amortisation on Lease assets	6.50	6.36
TOTAL	**98.45**	**97.41**

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

Particulars	As at 31st March, 2024 Rs. In Lakh	As at 31st March, 2023 Rs. In Lakh
Note No. '30'		
OTHER EXPENSES		
Advertisement Charges	0.37	0.33
Auditors' Fees (See Note No : 47)	4.00	3.00
Brokerage	0.13	1.14
Business Promotion	-	0.13
Consumable Computer Accessories	1.76	1.29
Consumption of Stores and Spares Parts	8.67	6.05
Conveyance Charges	1.98	1.89
Cost of Services & other operating expenses	2579.56	1549.16
Courier Charges	0.65	0.65
Customer/Supplier Deduction	0.13	0.25
Director sitting fee	1.33	1.20
Donation	-	0.05
Electricity Expenses	4.53	4.30
Freight & Cartage	85.63	110.53
Impairment on Trade Receivable	1.46	10.94
Insurance	15.43	13.85
Interest on GST	-	0.46
Legal & Professional	27.81	28.78
Loss on sale of assets	8.21	-
Medical Expenses	11.05	5.83
Miscellaneous Expenses	0.93	1.06
Office Expenses	2.50	2.68
Packaging Charges	-	0.67
Professional Tax	0.14	0.03
Rates & Taxes	3.46	0.14
Rent for Machinery	12.17	0.11
Rent office	26.32	22.07
Repair & Maintenance	7.49	11.36
Roc Filing Fees	0.09	0.07
Site Training Expenses	29.91	14.75
Software Subscription	6.11	3.87
Stationery & Printing	1.06	1.24
Sundry Balance Written Off	0.14	1.02
Telephone Expenses	2.17	3.48
Travelling Expenses	9.10	13.34
TOTAL	**2854.28**	**1815.71**

Particulars	As at 31st March, 2024 Rs. In Lakh	As at 31st March, 2023 Rs. In Lakh
Note No. '31'		
Exceptional Expenditure		
Waiver of Investement in wholly owned subsidiary	47.24	-
Waiver of Loans in wholly owned subsidiary	116.38	-
(Including Rs. 5.70 Lakh of Interest Charged		
(Also refer Note no. 40)	-	-
TOTAL	**163.63**	**-**

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

Note 32	Contingent liabilities and commitments (to the extent not provided for)	As at 31st March, 2024	As at 31st March, 2023
(i)	Contingent liabilities		
	(a) Claims against the Company not acknowledged as debt		
	(give details)	NIL	NIL
	(b) Guarantees - Bank Guarantee	1.50	NIL
	(c) Other money for which the Company is contingently liable (give details)	NIL	NIL
(ii)	Commitments		
	(a) Estimated amount of contracts remaining to be executed and		
	(net of advances) to the extent not provided for	NIL	NIL
	Capital Account	-	6.12
	Revenue Account	NIL	NIL
	(b) Uncalled liability on shares and other investments partly paid	NIL	NIL
(iii)	Income Tax Disputed Demand U/S 143 (1) (a) CPC AY YEAR 2018-19		
	Pending with CIT (A), NFAC, DELHI	14.09	14.09
	(c) Other commitments	NIL	NIL

Note 33 **Employee benefit obligations :**

The Company has classified various employee benefits as under:

(a) Defined contribution plans
(i) Provident fund
(ii) State defined contribution plans
(iii) Employee's Pension Scheme, 1995
(iv) Employee Deposit Linked Insurance Scheme

The provident fund and the state defined contribution plan are operated by the regional provident fund commissioner Under the schemes, the Company is required to contribute a specified percentage of payroll cost to the retirement benefit schemes to fund the benefits.

The Company has recognised the following amounts in the Statement of Profit and Loss for the year

(Rs. In Lakh)

Particulars	31-March-24	31-March-23
Contribution to provident fund	84.96	45.07
Gratuity	27.39	26.08

c). Post-employment obligation

Gratuity

The Company has a defined benefit plan, governed by the Payment of Gratuity Act, 1972. The plan entitles an employee, who has rendered at least five years of continuous service, to gratuity at the rate of fifteen days basic salary for every completed years of services or part thereof in excess of six months, based on the rate of basic salary last drawn by the employee concerned.

Note 34 **Significant estimates: actuarial assumptions**

Valuations in respect of gratuity have been carried out on the basis of assumptions made through Actuarial as at March 31st 2024 based on the following assumptions

2.1 (a): Table Showing Changes in Present Value of Obligations:

Period	From: 01-04-2023 To: 31-03-2024	From: 01-04-2022 To: 31-03-2023
Present value of the obligation at the beginning of the period	102.66	107.16
Interest cost	7.70	6.43
Current service cost	19.69	19.65
Past Service Cost	0.00	0.00
Benefits paid (if any)	0.00	(0.83)
Actuarial (gain)/loss	(23.01)	(29.75)
Present value of the obligation at the end of the period	107.04	102.66

2.1 (b): Bifurcation of total Actuarial (gain) / loss on liabilities

Period	From: 01-04-2023 To: 31-03-2024	From: 01-04-2022 To: 31-03-2023
Actuarial gain / losses from changes in Demographics assumptions (mortality)	Not Applicable	Not Applicable
Actuarial (gain)/ losses from changes in financial assumptions	0.91	(5.62)
Experience Adjustment (gain)/ loss for Plan liabilities	(23.91)	(24.13)
Total amount recognized in other comprehensive Income	(23.01)	(29.75)

2.2 Key results (The amount to be recognized in the Balance Sheet):

Period	As on: 31-03-2024	As on: 31-03-2023
Present value of the obligation at the end of the period	107.04	102.66
Fair value of plan assets at end of period	0.00	0.00
Net liability/(asset) recognized in Balance Sheet and related analysis	107.04	102.66
Funded Status - Surplus/ (Deficit)	(107.04)	(102.66)

2.3(a) Expense recognized in the statement of Profit and Loss:

Period	From: 01-04-2023 To: 31-03-2024	From: 01-04-2022 To: 31-03-2023
Interest cost	7.70	6.43
Current service cost	19.69	19.65
Past Service Cost	0	0
Expected return on plan asset	0	0

2.3(b) Other comprehensive (income) / expenses (Remeasurement)

Period	From: 01-04-2023 To: 31-03-2024	From: 01-04-2022 To: 31-03-2023
Cumulative unrecognized actuarial (gain)/loss opening. B/F	(97.22)	(67.47)
Actuarial (gain)/loss - obligation	(23.01)	(29.75)
Actuarial (gain)/loss - plan assets	0.00	0.00
Total Actuarial (gain)/loss	(23.01)	(29.75)
Cumulative total actuarial (gain)/loss. C/F	(120.23)	(97.22)

2.3(c) Net Interest Cost

Period	From: 01-04-2023 To: 31-03-2024	From: 01-04-2022 To: 31-03-2023
Interest cost on defined benefit obligation	7.70	6.43
Interest income on plan assets	0.00	0.00
Net interest cost (Income)	7.70	6.43

2.4 Experience adjustment:

Period	From: 01-04-2023 To: 31-03-2024	From: 01-04-2022 To: 31-03-2023
Experience Adjustment (Gain) / loss for Plan liabilities	(23.91)	(24.13)
Experience Adjustment Gain / (loss) for Plan assets	0	0

3.1 Summary of membership data at the date of valuation and statistics based thereon:

Period	As on: 31-03-2024	As on: 31-03-2023
Number of employees	441	571
Total monthly salary	56.82	68.19
Average Past Service(Years)	2.8	2.3
Average Future Service (yrs)	27.7	28.5
Average Age(Years)	30.3	29.5
Weighted average duration (based on discounted cash flows) in years	21	23
Average monthly salary	0.13	0.12

3.2	**Actuarial assumptions provided by the company and employed for the calculations are tabulated:**		
	Discount rate	7.25 % per annum	7.50 % per annum
	Salary Growth Rate	8.00 % per annum	8.00 % per annum
	Mortality	IALM 2012-14	IALM 2012-14
	Attrition / Withdrawal Rate (per Annum)	20.00% p.a.	20.00% p.a.

3.3	**Benefits valued:**		
	Normal Retirement Age	58 Years	58 Years
	Salary	Last drawn qualifying salary	Last drawn qualifying salary
	Vesting Period	5 Years of service	5 Years of service
	Benefits on Normal Retirement	15/26 * Salary * Past Service (yr).	15/26 * Salary * Past Service (yr).
	Benefit on early exit due to death and disability	As above except that no vesting conditions apply	As above except that no vesting conditions apply
	Limit	20.00	20.00

3.4 Current Liability (*Expected payout in next year as per schedule III of the Companies Act, 2013) :

Period	As on: 31-03-2024	As on: 31-03-2023
Current Liability (Short Term)*	24.35	22.23
Non Current Liability (Long Term)	82.69	80.42
Total Liability	107.04	102.66

3.5 Effect of plan on entity's future cash flows

3.5(a) Funding arrangements and funding policy

Not Applicable

3.5(b) Expected contribution during the next annual reporting period

The Company's best estimate of Contribution during the next year	28.20	31.48

3.5 (c) Maturity profile of defined benefit obligation: Weighted Average

Weighted average duration (based on discounted cash flows) in years	21	23

3.5 (d) Maturity Profile of Defined Benefit Obligation: Maturity analysis of benefit obligations.

01 Apr 2024 to 31 Mar 2025	24.35
01 Apr 2025 to 31 Mar 2026	3.77
01 Apr 2026 to 31 Mar 2027	3.51
01 Apr 2027 to 31 Mar 2028	3.02
01 Apr 2028 to 31 Mar 2029	2.93
01 Apr 2029 Onwards	69.47

3.6 Projection for next period:

Best estimate for contribution during next Period	28.20

3.7 Sensitivity Analysis: Significant actuarial assumptions for the determination of the defined benefit obligation are discount rate and expected salary increase rate. Effect of change in mortality rate is negligible. Please note that the sensitivity analysis presented below may not be representative of the actual change in the defined benefit obligation as it is unlikely that the change in assumption would occur in isolation of one another as some of the assumptions may be correlated. The results of sensitivity analysis are given below:

3.6 Projection for next period:

Period	As on: 31-03-2024
Defined Benefit Obligation (Base)	107.04 @ Salary Increase Rate : 8%, and discount rate :7.25%
Liability with x% increase in Discount Rate	102.70; x=1.00% [Change (4)%]
Liability with x% decrease in Discount Rate	111.79; x=1.00% [Change 4%]
Liability with x% increase in Salary Growth Rate	111.71; x=1.00% [Change 4%]
Liability with x% decrease in Salary Growth Rate	102.69; x=1.00% [Change (4)%]
Liability with x% increase in Withdrawal Rate	106.35; x=1.00% [Change (1)%]
Liability with x% decrease in Withdrawal Rate	107.77; x=1.00% [Change 1%]

3.8 Reconciliation of liability in balance sheet

Period	From: 01-04-2023 To: 31-03-2024	From: 01-04-2022 To: 31-03-2023
Opening gross defined benefit liability/ (asset)	102.66	107.16
Expenses to be recognized in P&L	27.39	26.08
OCI- Actuarial (gain)/ loss-Total current period	(23.01)	(29.75)
Benefits paid (if any)	0	(0.83)
Closing gross defined benefit liability/ (asset)	107.04	102.66

The above defined benefit gratuity plan is administrated 100% by making Provision

Defined benefit liability and employer contribution: The company will pay demand raised by as the employee concerned towards gratuity liability on time to time basis to eliminate the deficit in defined benefit plan

Note 34

Significant estimates: actuarial assumptions

Valuations in respect of gratuity have been carried out on the basis of assumptions made through Actuarial as at March 31st 2024 based on the following assumptions

The above defined benefit gratuity plan is administrated 100% by making Provision

Defined benefit liability and employer contribution: The company will pay demand raised by as the employee concerned towards gratuity liability on time to time basis to eliminate the deficit in defined benefit plan

Note 35

Where the Company is a lessee:

The Company has taken various assets on lease such as, offices premises. Generally, leases are renewed only on mutual consent and at a prevalent market price and sub-lease is restricted.

Details with respect to right-of-use assets (Rs. In Lakh)

Class of assets	Depreciation for the year		Additions during the year		Carrying amount	
	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23
Offices premises	6.50	6.36	11.68	-	12.99	7.82

Note 36

There are no amounts due and outstanding to be credited to Investor Education & Protection Fund as at March 31, 2024 as the company has not declared any dividend.

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

Note 37 Details on derivatives instruments and unhedged foreign currency exposures : NIL

Note 38 **Segment information :** -As per the definition of Business Segment and Geographical Segment contained in (Ind AS)108 "Segment Reporting", the Company's operation comprises of Installation, testing and commissioning services to clients in telecom, EV charging infrastructure and E-surveillance and incidental activities thereto, there is neither more than one reportable business segment nor more than one reportable geographical segment, and, therefore, segment information as per (Ind AS) 108 is not required to be disclosed. (Previous Year-NIl)

Information about major customers :-

During the year ended 31st March 2024 and 2023 respectively revenue from transactions with a single external customer amount to 10 percent or more of the Company revenues are as under :

31-03-2024			(Rs. in Lakh)
S.No.	**Name of Customer**	**Revenue**	**% of the revenue**
1	Ericsson India Pvt. Ltd.	1958.91	39.25%
2	Nokia Solutions & Networks India Pvt. Ltd.	1316.13	26.37%
3	Reliance BP Mobility Limited	525.31	10.53%
	Total	**3800.35**	

31-03-2023			(Rs. in Lakh)
S.No.	**Name of Customer**	**Revenue**	**% of the revenue**
1	Ericsson India Pvt. Ltd.	873.29	25.54%
2	Nokia Solutions & Networks India Pvt. Ltd.	740.10	21.64%
3	Reliance Project & Property Management Services	666.14	19.48%
	Total	**2279.54**	

Note 39 **Related party transactions**

39.1 **Details of related parties:**

Description of Relationship	Names of related parties
Key Management Personnel (KMP)	Mr. Kishore Kumar Bhuradia-Managing Director Mr. Pranay Kumar Parwal-Director Mr. Anil Jain-Director Mr. Brijesh Kumar Shrivastava-Chief Financial Officer Mr. Sandeep Patel-Company Secretary Ms. Astha Jain-Company Secretary
Independent Directors	Mr. Lieutenant Pramod Deogirikar-Independent Director Mrs. Sudha Rathi-Independent Director Mr. Prakash Chandra Chhajed-Independent Director Mr. Manish Sharma-Independent Director
Relatives of KMP	Mrs. Nirmala Bhuradia Mrs. Nirmala Parwal Mrs. Rekha Jain
Subsidiaries of the Company	1. Uniinfo Telecom Services (Thailand) Limited (wholly owned subsidiary) which during the year has been voluntary liquidation 2. Uniinfo Telecom Services (Private) Limited Sri lanka (wholly owned subsidiary), was incorporated on 17th August 2020. till 31.03.2024 the company has not commenced its business. 3. Uniinfo Technologies QFZ LLC - Qatar (wholly owned subsidiary), was incorporated on 16th September 2021 till 31-03-2024 the company has not commenced its business parents company i.e. Uniinfo Telecom Services Limited has committed of Invest Rs 1000000.

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

39.2

(Rs. In Lakh)

Particulars	Year Ended 31st March 2024			Year Ended 31st March 2023		
	KMP	Relatives of KMP	Subsidiary of the Company	KMP	Relatives of KMP	Subsidiary of the Company
Remuneration to Key Managerial Personnel -Short Term Employee Benefit	75.50	-	-	78.00	-	-
KMP'S Remuneration	14.22	-	-	3.57	-	-
Director Sitting Fee	1.33	-	-	1.20	-	-
Key Man Life Insurance Premium	6.25	-	-	6.25	-	-
Lease Payments	-	4.57	-	-	4.34	-
Loan to Subsidiary during the Year	-	-	-	-	-	53.53
Repayment of Loan from Subsidiary	-	-	-	-	-	-
during the Year Interest from Subsidiary during the Year	-	-	1.54	-	-	5.38
Balances outstanding at the end of the year						
Director Remuneration Payable	5.43	-	-	3.98	-	-
KMP'S Remuneration Payable	1.58	-	-	0.30	-	-
Loan to Subsidiary	-	-	-	-	-	255.08

Note 40

The Company wholly owned subsidiary viz Uniinfo Telecom Service (Thailand) Limited have faced significant operational challenges, including the non-visibility of desired business opportunities and operational challenges in execution at the ground level resulting in unsustainable business environment, making it impractical for holding Company to continue investing in the subsidiary.

In light of the above, during the year company has completed the process of liquidation of its subsidiary UNIINFO Telecom Services (Thailand) Limited and accordingly written off loan and Interest amount as under:

1. The Overseas Direct Investment (ODI) of Rs. 47.24 Lakhs in Equity Capital
2. Rs. 116.38 Lakhs in Loans and Advances to the Subsidiary including Rs. 5.70 Lakh Interest

Note 41

Disclosure as specified in Schedule V of SEBI (listing Obligation and Disclosure Requirements) Regulation 2015:

(Rs. In Lakh)

Name of the Loanee	31-03-2024		31-03-2023	
	Maximum amount During the year	Outstanding as at March 31, 2024	Maximum amount During the year	Outstanding as at March 31, 2023
Uniinfo Telecom Services Thailand Ltd	255.08	-	255.08	255.08

Ref. Note No. 40

Note 42

Disclosure u/s 186(4) of the Companies Act, 2013:

Note 43

(Rs. In Lakh)

Particulars of loans given:- Name of the Loanee	31-03-2024			31-03-2023		
	Loan given During the Financial year	Loan repaid/ waived During the Financial year	Outstanding Balance at The year end	Loan given During the Financial year	Loan repaid During the Financial year	Outstanding Balance at The year end
1 Uniinfo Telecom Services (Thailand) Ltd.	-	255.08	-	58.91	-	255.08

Ref. Note No. 40

UNIINFO TELECOM SERVICES LIMITED
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Note 44 **Disclosure pursuant to Ind AS 27 "Separate Financial Statements**
Investment in following subsidiaries, associates is accounted at cost.

S. No.	Name of the Subsidiary	Principal Place of Business	Proportion of direct ownership (%)	Proportion of effective ownership Interest (%)	Proportion of effective voting power held (%)	Proportion of direct ownership (%)	Proportion of effective ownership Interest (%)	Proportion of effective voting power held (%)
1	Uniinfo Telecom Services (THAILAND) Limited *	Thailand	100	100	100	100	100	100
2	Uni Info Telecom Services (Private) Limited	Sri-Lanka	100	100	100	100	100	100
3	Uniinfo Technologies QFZ LLC	Qatar	100	100	100	100	100	100

1. The company has not made any investment in Sr. no 02 and Sr. no 03 till the end of the year
2. Ref. Note No. 40 *

Note 45 **Disclosure pursuant to section 186 of the Companies Act 2013**

S. No.	Nature of transaction (Loans given investment made/Guarantee Given Security Given	Purpose for which the Loan/ Guarantee/Security is Proposed to be Utilised the recipients	2023-24 (Rs. In Lakh)	2022-23 (Rs. In Lakh)
A	**Loans and Advances**			
i	Subsidiary Companies			
	(a)Uniinfo Telecom Services (THAILAND) Limited	Working capital and Business activity needs	-	53.53
B	Investment in fully paid equity investment and current investment			
i	Subsidiary Companies:			
	(a)Uniinfo Telecom Services (THAILAND) Limited also Ref. Note No. 40	Investment in subsidiary	-	47.24

Note 46

(Rs. in Lakh)

Particulars	As at 31st March, 2024	As at 31st March, 2023
Earnings per share		
Basic		
Continuing operations		
Net profit for the year after taxation	(93.80)	(8.44)
Less: Preference dividend and tax thereon	-	-
Net profit for the year from continuing operations attributable to the equity shareholders	(93.80)	(8.44)
Weighted average number of equity shares	10,693,120	10,693,120
Par value per share	10	10
Earnings per share from continuing operations - Basic	(0.88)	(0.08)
Earnings per share from continuing operations - Diluted	(0.88)	(0.08)

Note 47

(Rs. in Lakh)

Particulars	As at 31st March, 2024	As at 31st March, 2023
(a) Statutory Audit Fees	3.50	2.50
(b) Tax Audit Fees	0.50	0.50
Total	**4.00**	**3.00**

UNIINFO TELECOM SERVICES LIMITED
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Note 48	Payment to Managerial Remuneration As:-	As at 31st March, 2024	As at 31st March, 2023
	(a) Remuneration	75.50	78.00
	(b) Sitting Fee	1.33	1.20
	Total	**76.83**	**79.20**

Note 49 No provision for taxes of income has been made due to losses in current year as per the provision of the income tax act 1961

Note 50 The fair values of the Financial Assets and Liabilities are included at the amount, at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.
The Company uses the following hierarchy for determining and disclosing the fair value of financial instruments based on the input that is significant to the fair value measurement as a whole: Set out below, is a comparison by class of the carrying amount and fair value of the company's financial instruments

Note 51 **FINANCIAL INSTRUMENTS-DISCLOSURE, ACCOUNTING CLASSIFICATIONS AND FAIR VALUE MEASUREMENTS (IND AS 107)**

A **Classification of Financial Assets and Liabilities:** **(Rs. in Lakh)**

	Carrying Value		Fair Value	
Particulars	**As at 31st March, 2024**	**As at 31st March, 2023**	**As at 31st March, 2024**	**As at 31st March, 2023**
Financial Assets by Category				
Financial assets valued at amortized cost				
Cash and Bank Balances	1.88	174.28	1.88	174.28
Trade Receivables	599.69	1074.94	599.69	1074.94
Other Financial assets	86.05	324.67	86.05	324.67

(Rs. In Lakh)

	Carrying Value		Fair Value	
Particulars	**As at 31st March, 2024**	**As at 31st March, 2023**	**As at 31st March, 2024**	**As at 31st March, 2023**
Investment in subsidiary	-	47.24	-	47.24

(Rs. In Lakh)

	Carrying Value		Fair Value	
Particulars	**As at 31st March, 2024**	**As at 31st March, 2023**	**As at 31st March, 2024**	**As at 31st March, 2023**
Financial Liabilities valued at amortized cost				
Trade Payables	41.66	73.25	41.66	73.25
Borrowings (Current)	129.57	657.07	129.57	657.07
Other Financial Liabilities (Non –Current)	12.73	12.34	12.73	12.34

B **Fair Value Measurements (Ind AS 113):**

The Management assessed that Cash and Cash Equivalents, Trade Receivable, Trade Payable, Other Current financial assets and other current financial liabilities approximate their carrying amounts largely due to the Short-Term maturities of these instruments.

The Fair value of the other financial asset and liabilities is included at the amount at which the instrument could be exchanged in a Current transaction between willing parties other than forced or Liquidation sale. The following methods and assumptions were used to estimate the fair value:-

1) The Fair value of Loans from Banks, other non-current financial assets and other non-current liabilities is estimated by discounting future Cash flows using rates currently available for debt or similar items, Credit Risk and remaining maturities. The Valuation requires management to use unobservable inputs in the model, of which the significant unobservable inputs are disclosed in the Table below. Management regularly assesses a range of reasonably possible alternatives for those significant unobservable inputs and determines their impact on the total fair value.

UNIINFO TELECOM SERVICES LIMITED
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2) Fair Value hierarchy

The company uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

Level 1: Quoted (Unadjusted) prices in active markets for identical assets or Liabilities

Level 2: Other techniques for which all inputs that have a significant effect on the recorded fair value are observable, either directly or indirectly

Level 3: Techniques that use inputs that have a significant effect on the recorded fair value that are not based on observable market data

Quantitative disclosure of Fair Value measurement hierarchy for asset as on March 31, 2024 **(Rs. In Lakh)**

Particulars	Carrying Value March 31,2024	Fair Value		
		Level 1	Level 2	Level 3
Assets carried at amortized cost for which Fair value are disclosed				
Other Financial Assets(Non-current)				3.60
Other Financial assets (Current)				82.46
Trade Receivables				599.69
Measured at Fair Value through Profit & Loss Account				
Liabilities carried at amortized cost for which Fair value are disclosed				
Trade Payables				41.66
Borrowings (Non-Current)				
Borrowings (Current)			129.57	
Other Financial liabilities (non-Current)				7.77
Other financial liabilities (Current)				4.97

Particulars	Carrying Value March 31,2023	Fair Value		
		Level 1	Level 2	Level 3
Assets carried at amortized cost for which Fair value are disclosed				
Other Financial Assets(Non-current)				258.47
Other Financial assets (Current)				66.20
Trade Receivables				1074.94
Measured at Fair Value through Profit & Loss Account				
Liabilities carried at amortized cost for which Fair value are disclosed				
Trade Payables				73.25
Borrowings (Non-Current)				
Borrowings (Current)			657.07	
Other Financial liabilities (non-Current)				6.19
Other financial liabilities (Current)				6.15

Note 52 Financial risk management Objectives and Policies

The company's principal financial liabilities comprise loans and borrowings, trade and other payables. The main purpose of these financial liabilities is to finance the Company's operations. The Company's principal financial assets include trade and other receivables and cash and cash equivalents that are derived directly from its operations.

The Company's financial risk management is an internal part of how to plan and execute its business strategies. The company is exposed to market risk, credit risk and liquidity risk.

The company senior management overseas the management of these risks. The senior Professionals working to manage the financial risks and the appropriate financial risk governance framework for the company are accountable to the Board of Directors and Audit Committee. This process provided assurance the Company's senior management that the Company's financial risk-taking activities are governed by appropriate policies and procedures and that financial risk are identified, measured and managed in accordance with Company policies and Company risk objectives. In the event of crises caused due to external factors the management assesses the recoverability of its assets, maturity of its liabilities to factor it in cash flow

UNIINFO TELECOM SERVICES LIMITED
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forecast to ensure there is enough liquidity in these situations through internal and external source of funds. These forecast and assumptions are reviewed by board of directors.

The Board of Directors reviews and agrees policies for managing each of these risks which are summarized as below
- Foreign Exchange Risk
- Interest Rate Risk
- Credit risk
- Liquidity risk and
- Market risk

I **Risk management framework**

The Company's board of directors has overall responsibility for establishment and Oversight of the company's risk management framework. The board of directors has established the processes to ensure that executive management controls risks through the Mechanism of property defined framework.

The Company's risk management policies are established to identify and analyse the risks faced by the company, to set appropriate risk limits and controls and to monitor risks and adherence to limits.

Risk management policies and systems are reviewed by the board annually to reflect changes in market conditions and company's activities. The company, through its training and management standards and procedures, aims to maintain a disciplined and constructive control environment in which all employees understand their roles and obligations.

II **Credit Risk**

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the company's receivables from customers. The carrying amount of financial assets represents the maximum credit exposure. The Company monitor credit risk very closely both in domestic and export market. The management impact analysis shows credit risk and impact assessment as low.

a **Trade and other receivable**

The Company's exposure to credit risk is influenced mainly by the individual characteristics of each customer. However, management also considers the factors that may influence the credit risk of its customer base, including the default risk of the industry and country in which customers operate.

The company management has established a credit policy under which each new customer is analysed individually for creditworthiness before the Company's standard payment and delivery terms and conditions are offered. The Company's review includes market check, industry feedback, past financials and external ratings, if they are available, and in some cases bank references. Sale limits are established for each customer and reviewed quarterly. Any sales exceeding those limits require approval from the Directors of the company.

About 80% of the Company's customers have been transacting with the company for over Five to Ten years, and no significant impairment loss has been recognized against those customers. In monitoring customer credit risk, Customers are reviewed according to their credit characteristics, including whether they are an individual or a legal entity, their geographic location, industry and existence of previous financial difficulties.

The company establishes an allowance for impairment that represents its expected credit losses in respect of trade and other receivables. The management uses a simplified approach for the purpose of computation of expected credit loss for trade receivables.

The carrying amount (net of loss allowances Rs 13.53) of trade receivables is Rs. 599.69/- (31st March, 2023 Rs. 1074.94/-)
The Company management also pursues all legal option for recovery of dues wherever necessary based on its internal assessment.

III **Liquidity risk**

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach to managing liquidity is to ensure, as for as possible, that it will have sufficient liquidity to meet its liabilities when they are fallen due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation.

Prudent liquidity risk management implies maintaining sufficient cash and the availability of funding through an adequate amount of committed credit facilities to meet obligations when due and to close out market positions. Due to the dynamic nature of the underlying businesses, the Company maintains flexibility in funding by maintaining availability under committed credit lines.

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

Management monitors rolling forecasts of the Company's liquidity position (comprising the undrawn borrowing facilities) and cash and cash equivalents on the basis of expected future cash flows. This is generally carried out and monitored through registered office of the Company in accordance with practice and limits set by the Company.

a **Financing arrangements**

The company had access to the following undrawn borrowing facilities at the end of the reporting period.

Particulars	As at 31 March 2024	As at 31 March 2023
Floating rate		
Expiring within & year (credit limit and other facilities)	675.00	675.00
Total Limit Expiring within & Year (credit limit and other facilities)	129.57	657.07
Unused Credit Limit	545.43	17.93
Expiring within one year (term loans)	-	-

The credit limit facilities may be drawn at any time and may be terminated by the bank without notice. Subject to the continuance of satisfactory credit ratings, the bank loan facilities may be drawn at any time in INR.

b **Maturities of financial liabilities**

The following are the remaining contractual maturities of financial liabilities at the reporting date. The amounts are gross and undiscounted, and exclude contractual interest payments and the impact of netting agreements

Particulars	Carrying Amounts Mar-24	Contractual Cash Flows			
		Less 1 Year	01 to 05 Year	More than 5 Years	Total
Non- derivative Financial liabilities/Assets					
Borrowings	-	-			-
Other non-current Financial liabilities	7.77	-	7.77		7.77
Short term borrowings	129.57	129.57			129.57
Lease Liabilities	6.25	6.25			6.25
Trade payables	41.66	41.66			41.66
Other current financial liabilities	4.97	4.97			4.97
Total non-derivative liabilities	190.21	182.45	7.77	-	190.21

IV **Market risk**

Market risk is the risk that the Fair value of future cash flow of a financial instrument will fluctuate because of changes in market prices. Market prices comprise three types of risk: Currency rate risk, Interest Risk and other price risk, such as equity price risk and commodity price risk. Financial instruments affected by market risks include loans and borrowings, deposits, investments and foreign currency receivables and payables. The sensitivity analysis in the following sections relate to the position as at reporting date. The analysis excludes the impact of movements in market variables on the carrying values of non-financial assets and liabilities. The sensitivity of the relevant Profit and Loss items and equity is the effect of the assumed changes in the respective market risks. This is based on the financial assets and financial liabilities held as of March 31, 2024 and March 31, 2023.

V **Currency risk**

The company is exposed to foreign exchange risk arising currency transaction, primarily with respect to the THB and small exposure in QAR. Foreign exchange risk arises from future commercial transactions and recognized assets and liabilities denominated in a currency that is not the Company's functional currency (INR). The risk is measured through a forecast of highly probable foreign currency cash flows.

Currency risks related to the principal amounts of the Company's foreign currency receivables and payables, taken by the Company.

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

VI **Un-hedged in foreign currency exposure** (Figure in Foreign Currency)

Particulars	As at 31 march 2024			
	THB			
Financial assets/ liabilities				
Loan Receivable	-	-	-	
Net statement of financial position exposure	**-**	**-**	**-**	

VII **Interest rate risk**

The Company's main interest rate risk arises from long-term borrowings with variable rates, which expose the Company to cash flow interest rate risk. During year ended 31 march 2024 and 31 march 2023, the Company's borrowings at variable rate were denominated in INR.

Currently the Company's borrowings are within acceptable risk levels, as determined by the management; hence the company has not taken any swaps to hedge the interest rate risk. The Company constantly monitors the credit markets and revisits its financing strategies to achieve an optimal maturity profile and financing cost.

VIII **Capital management**

The primary objective of the management of the Company's capital structure is to maintain an efficient mix of debt and equity in order to achieve a low cost of capital, while taking into account the desirability of retaining financial flexibility to purpose the board of directors regularly review the Company's capital structure in light of the economic conditions, business strategies and future commitments. For the purpose of the company's capital management, capital includes issued share capital, and all other equity reserves. No significant changes were made in the objectives, policies or processes relating to the management of the company's capital structure.

The Company monitors capital on basis of total equity and debt on a periodic basis. Equity comprises all components of equity including the fair value impact. Debt includes long-term loan and short term loans. The following table summarizes the capital of the Company:

Particulars	As at 31 March 2024	As at 31 March 2023
Equity	3322.54	3393.33
Debt	129.57	657.07
Total	**3452.11**	**4050.41**

Note: No changes were made in the objectives, policies or processes for managing capital during the year ended March 31, 2024 and March 31, 2023.

Note 53 **Disclosure related to confirmation of Balances is as under**

(a) The Company has a system of obtaining periodic confirmation of balances from banks and other parties. There are no unconfirmed balances in respect of bank accounts and borrowings from banks & Financial institutions.

(b) The confirmation in respect of Trade Receivables, Trade Payables, Deposits, loans (other than employee), Advances to Contractors/Suppliers/Service Providers/Others including for capital expenditure have been sought for outstanding balances of ` 1 Lac or above in respect of each party as at 31st March, 2024. Status of confirmation of balances against total outstanding as at March 31, 2024 as well as total outstanding as on 31.03.2024 is as under:

(Rs. In Lakh)

Particulars	Outstanding amount as on 31-03-2024	Amount Confirmed
Trade receivable (excluding unbilled)*	613.22	599.69
Deposits, Loans, Advances to contractors/ suppliers /service providers/ others including for capital expenditure	15.16	15.16
Trade/Other payables	41.66	32.64
Security Deposit/Retention Money payable	78.24	78.24

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

Note 54 **Ratios**

S. No.	Ratio	Numerator /Denominator	Current Period 31.03.2024	Previous Period 31.03.2023	%Variance	Reason For Variance
1	CURRENT RATIO	CURRENT ASSETS/ CURRENT LIABILITIES	8.69	3.44	153%	Better utilization of WC Limit resulting in reduction in Current liabilities
2	DEBT-EQUITY RATIO	Total Debts /Equity	0.04	0.19	-80%	Due to reduction in Current liability
3	Debt Service Coverage Ratio	Earning available for debts service/ debts service	2.82	2.94	-4%	N.A.
4	Return on Equity Ratio	Profit after tax / Equity	-0.03	0.00	-1023%	PAT has reduced due to one-time write off of wholly owned subsidiary
5	Inventory Turnover Ratio	Turnover / average Inventory	2.40	1.96	23%	Due to better inventory management and increased turnover (45%)
6	Trade Receivables Turnover Ratio	Turnover / Average receivable	5.96	3.11	92%	Due to better recovery process and increased turnover
7	Trade Payables Turnover Ratio	Total purchase / average payable	9.08	2.48	266%	Due to efficient collection management the company is paying on time
8	Net Capital Turnover Ratio	Turn over / working capital	1.85	1.48	25%	Due to improved working capital management
9	Net Profit Ratio	PAT / Turnover	-0.01	0.00	-453%	Due to onetime write off of dues from wholly owned subsidiary
10	Return on Capital Employed	PBIT / Capital employed	0.03	0.01	327%	Increased due to higher Earnings Before Interest and Tax as compared to previous year.
11	Return on Investment	Average investment	0.01	0.01	0%	N.A.

Note-55 **Other Statutory information**

(I) The Company does not have any transaction with struck off Companies

(II) The Company does not have any benami property, where any proceeding has been initiated or pending against the company for holding any benami property

(III) As on 31st March, 2024 there is no unutilised amounts in respect of any issue of securities and long term borrowings from banks and financial institutions. The borrowed funds generally utilised for the specific purpose

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

	for which the funds were raised. (IV) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period. (V) Company has not traded or invested in Crypto currency or Virtual Currency during the financial year-Not Applicable (VI) The Company has not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961) (VIII) Where the Company has not Complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017, the name and CIN of the companies beyond the specified layers and the relationship or extent of holding of the company in such downstream companies shall be disclosed- Not Applicable (IX) The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall: (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries. The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with (X) The understanding (whether recorded in writing or otherwise) that the Company shall: (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries. presently the company not covered under section 135 of the Companies Act under Corporate Social Responsibility (CSR) hence such disclosure requirement is not applicable
Note 56	Contribution to political parties during the year 2023-24 is Nil (previous year: Nil).
Note-57	Figures for the previous year have been regrouped wherever found necessary.
Note-58	Figures have been rounded off to nearest Rupee in Lakhs

For and on behalf of the Board of Directors of
Uniinfo Telecom Services Limited

As per our report of even date
For ABMS & Associates
Chartered Accountants
FRN: 030879C

Kishore Kumar Bhuradia
(Managing Director)
(DIN : 03257728)

Pranay Kumar Parwal
(Director)
(DIN : 03257731)

Abhay Sharma
Partner
M.NO. 411569
Date: 27th May 2024
Place: Indore

Brijesh Kumar Shrivastava
(Chief Financial Officer)
(M. No 72402)

Sandeep Patel
(Company Secretary)
(M. No A54908)

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF UNIINFO TELECOM SERVICES LIMITED

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying Consolidated Financial Statements of Uniinfo Telecom Services Limited (the "Parent") and its subsidiaries, (the Parent and its subsidiaries together referred to as the "Group") which comprise the Consolidated Balance Sheet as at March 31,2024, and the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), the Consolidated Statement of Changes in Equity and Consolidated Statement of Cash Flows the for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of reports of the other auditor on separate financial information of one wholly owned subsidiary, referred to in the Other Matters section below, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS"), and other accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at March 31, 2024, and their consolidated Profit, their consolidated total comprehensive Income , their consolidated changes in equity and consolidated cash flows their for the year ended on that date.

Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing specified under section 143 (10) of the Act ("Sa"s). Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Consolidated Financial Statements section of our report.

We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditor in terms of their reports referred to in the Other Matters section below, is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Emphasis of the Matter:

We draw your attention to the following matter

Note No. 36 to the accompanying Standalone Financial Statements, which describes that during the year one of its wholly owned foreign subsidiary named 'Uniinfo Telecom Services (Thailand) Limited had went under 'voluntary liquidation' and accordingly the Parent company i.e. Uniinfo Telecom Services Limited, had written off followings in its books and accordingly the company has booked loss as under:

1. The Overseas Direct Investment (ODI) of Rs. 47.24 Lakhs in Equity Capital
2. Rs. 116.38 Lakhs in Loans and Advances to the Subsidiary including Rs. 5.70 Lakh Interest on such loans and advances

Key Audit Matters

Key Audit matters are those matters that, in our professional judgement, were of most significance in our audit of the consolidated financial statements of the current financial year. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined the matters described below to be the key audit matters to be communicated in our report.

The Key Audit matters

Accuracy of Revenues Recognition and estimation of Work-in-progress in respect of onerous obligation on service contracts involves significant judgment:

Refer Notes 2.09 and 2.16 to the Consolidated Financial Statements.

The company is engaged in rendering Contractual technical services relating to Installation, testing and commissioning services to clients in telecom, EV charging infrastructure development and e-surveillance. Such contractual services are complex to determine revenues and liability for onerous obligation. The recognition of Revenue and the estimation of the outcome of service contracts require significant management judgment, in particular with respect to estimation the cost to complete and the amount of variation orders to be recognized.

At the year –end a significant amount of Work in progress (Contract assets and Liabilities) related to these contracts is recognized on the balance sheet date by the holding company.

We identified the Work-in-progress estimation under various contracts as a Key Audit Matter because of the significant judgment involved in estimating the Work-in-Progress of such contracts.

This estimate has high inherent uncertainties and requires consideration of progress of the contract, efforts incurred to date and estimates of efforts required to complete the remaining contract performance and obligations over the lives of the contract.

This required high degree of Auditor Judgment in evaluating the audit evidence supporting the application of the input method used to recognize the revenue and higher extent of audit effort to evaluate the reasonableness of the total estimated amount of revenue recognized on such contracts.

How our Audit Addressed the Key Audit Matter:
Our audit approach was a combination of test of internal controls and substantive procedures which included the following:

- Evaluated the design of internal controls relating to recording of efforts incurred and estimation of efforts required to complete the performance obligations.
- Tested the controls that the company has put in place over its process to record service contract costs and contract revenues and the calculation of the stage of completion.
- Selected a sample of service contracts and through inspection of evidence of performance of these controls, tested the operating effectiveness of the internal controls relating to efforts incurred and estimated.
- Assessed the appropriateness of Work-in progress (Contract assets) on balance sheet by evaluating the underlying documentation to identify possible delays in achieving milestones which may require change in estimated costs to complete the remaining performance obligations

Information Other than the Financial Statements and Auditor's Report Thereon
The Parent Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the consolidated financial statements, and our auditor's report thereon. The other information as stated above is expected to be made available to us after the date of this Auditors Reports.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information identified above when it becomes available, compare with the financial statements of the subsidiaries audited by the other auditors, to the extent it relates to these entities and, in doing so, place reliance on the work of the other auditors and consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. Other information so far as it relates to the subsidiary is traced from their Consolidated financial statements audited by the other auditor.

If based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Consolidated Financial Statements
The Parent Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance including other comprehensive income, consolidated changes in equity and consolidated cash flows of the Group in accordance with Ind AS and other accounting principles generally accepted in India.

The respective Boards of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making Judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Parent Company, as aforesaid.

In preparing the consolidated financial statements, the respective Boards of Directors of the companies included in the Group and of are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Boards of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Boards of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of each company.

Auditor's Responsibility for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional Judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(I) of the Act, we are also responsible for expressing our opinion on whether the Parent Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management and board of directors.
- Conclude on the appropriateness of management and board of directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities or business activities included in the consolidated financial statements of which we are the independent auditors. For the other entities included in the consolidated financial statements, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in paragraph (a) of the section titled "other maters" in this audit reports.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial statements.

We communicate with those charged with governance of the Parent Company and such other entities included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a

matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

The Parent Company have 03 wholly owned subsidiaries

1. Uniinfo Telecom Services (THAILAND) Limited – Thailand
2. Uni Info Telecom Services (Private) Limited – Sri-Lanka
3. Uniinfo Technologies QFZ LLC – Qatar

Out of above subsidiaries Uni Info Telecom Services (Private) Limited – Sri-Lanka and Uniinfo Technologies QFZ LLC-Qatar as stated in sr no. 2 & 3 have not commenced its business and operation activity. Also the holding company ((Parent) did not infused any investment by way of share capital in it.

We did not audit the financial information of above referred 03 subsidiaries, whose financial information reflects total assets of Rs 0.07 Lakhs as at March 31, 2024, total revenues of Rs Nil Lakhs , total net Loss after tax of Rs (20.86) Lakhs , total comprehensive income of Rs. (-20.86) Lakhs and net cash outflows to Rs 0.06 Lakhs for the year ended March 31, 2024, as considered in the consolidated financial statements.

These financial statements of the subsidiary companies have been audited by other auditors whose reports have been furnished to us by the management and our opinion on the consolidated financial statement in so far as it relates to the amounts and disclosures included in respect of this subsidiary and our report in terms of sub-section (3) of section 143 of the Act, in so far as it relates to the aforesaid subsidiary, is based solely on the other auditors.

Further of the subsidiary is located outside India whose financial statements and other financial information have been prepared in accordance with accounting principles generally accepted in that respective country and which have been audited by other auditor under generally accepted auditing standards applicable in that respective country. The Holding company's management has converted the financial statements of such subsidiary located outside India from accounting principles generally accepted in that respective country to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding company's management our opinion in so far as relates to the balances and affairs of such subsidiary located outside India is based on the report of other auditor and the conversion adjustments prepared by the management of the Holding Company and audited by us.

Our opinion on the consolidated financial statement is not modified in respect of our report on other legal and regulatory requirements stated below with respect to our reliance on the work done and the reports of the other auditors and the financial statements and other financial information certified by the Management.

Our opinion on the consolidated financial statements above and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial information certified by the Management.

Report on Other Legal and Regulatory Requirements

1. With respect to the matters specified in clause (xxi) of paragraph (3) and paragraph 4 of the Companies (Auditor's Report) Order, 2020 ("CARO"/ "the Order") issued by the Central Government in terms of Section 143(11) of the Act, according to the information and explanations given to us, and based on the CARO reports issued by us and the auditors of respective companies included in the consolidated financial statements to which reporting under CARO is applicable, as provided to us by the Management of the Parent, we report that the entities included in the consolidated financial statement to whom CARO 2020 is applicable is Nil therefore reporting under paragraph 2 is not applicable.
2. As required by Section 143(3) of the Act, based on our audit and on the consideration of the reports of the other auditors on the separate financial information of the subsidiaries referred to in the Other Matters section above we report, to the extent applicable that:
   a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.
   b. In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and the reports of the other auditors.
   c. The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss including Other Comprehensive Income, the Consolidated Statement of Changes in Equity and Consolidated Statement of Cash Flows the dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.
   d. In our opinion, the aforesaid consolidated financial statements comply with the Ind AS specified under Section 133 of the Act.
   e. On the basis of the written representations received from the directors of the Parent Company as on March 31, 2024 taken on record by the Board of Directors of the Company and the reports of the statutory auditors of its subsidiary companies, none of the directors of the Group companies, is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the

Act.

f. With respect to the adequacy of the internal financial controls over financial reporting and the operating effectiveness of such controls, refer to our separate Report in "Annexure A" which is based on the auditors' reports of the Parent company and subsidiary companies. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of internal financial controls over financial reporting of those companies.

B With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

a) The Company has disclosed the Impact of pending litigation on its financial position in its standalone financial statements Refer note no. 28 to the standalone financial statements.

b) The group did not have any long term contract including derivative contract for which there were any material foreseeable losses.

c) There was no amount which were required to be transferred to the investor education and protection fund by the parent company and its subsidiaries companies.

d)

i. The respective Managements of the Company whose financial statements have been audited under the Act have represented to us and the other auditors of such subsidiaries respectively that, to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company or any of such subsidiaries to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company or any of such subsidiaries ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

ii. The respective Managements of the Company whose financial statements have been audited under the Act have represented to us and the other auditors of such subsidiaries respectively that, to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company or any of such subsidiaries from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company or any of such subsidiaries shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

iii. Based on the audit procedures that has been considered reasonable and appropriate in the circumstances performed by us and those performed by the auditors of the subsidiaries which are companies incorporated outside India whose financial statements have been audited under the Act, nothing has come to our or other auditor's notice that has caused us or the other auditors to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) contain any material mis- statement.

e) The Company has not declared or paid any dividend during the year.

f) Based on our examination, which included test checks and that performed by the respective auditors of subsidiary company, which is incorporated outside in India whose financial statements have been audited under the respect their countries act under the Act, the Group has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software and the respective auditor. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with in respect of the accounting software where audit trail was enabled.

3 With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Parent Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

For ABMS & Associates
Chartered Accountants
ICAI Firm Registration Number – 030879C

Abhay Sharma
Partner
Membership Number: 411569
UDIN: 24411569BKHGUV6772

Indore
Date: 27th May 2024

ANNEXURE "A" TO THE INDEPENDENT AUDITORS REPORT
(Referred to in paragraph "(f)" under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting with reference to Consolidated Financial Statements under Clause (i) of Subsection 3 of Section 143 of the Companies Act, 2013 (the "Act")

In conjunction with our audit of the consolidated financial statements of the Company as of and for the year ended March 31, 2024, we have audited the internal financial controls over financial reporting of UNIINFO TELECOM SERVICES LIMITED (hereinafter referred to as "Parent")

Management's Responsibility for Internal Financial Controls
The respective Boards of Directors of the Parent are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the respective companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility
Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Parent, based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued ICAI and the Standards on Auditing ("SA"), prescribed under Section 143(10) of the Companies Act, 2013 (the "Act"), to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Parent.

Meaning of Internal Financial Controls Over Financial Reporting
A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting
Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion to the best of our information and according to the explanations given to us and based on the consideration of, have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the criteria for internal financial controls over financial reporting established by the respective companies considering the essential components of internal control stated in the Guidance Note.

For ABMS & Associates
Chartered Accountants
ICAI Firm Registration Number – 030879C

Abhay Sharma
Partner
Membership Number: 411569
UDIN: 24411569BKHGUV6772
Indore
Date: 27th May 2024

UNIINFO TELECOM SERVICES LIMITED
CIN - L64202MP2010PLC024569
Consolidated Balance Sheet As at 31st March, 2024

	Particulars	Note No.	As at 31st March, 2024 Rs. In Lakh	As at 31st March, 2023 Rs. In Lakh
I.	**ASSETS**			
1.	**Non-Current Assets**			
	(a) Property, Plant and Equipment	3	359.51	391.98
	(b) Capital Work-in-Progress	3a	-	-
	(c) Right of Use Assets	4	12.99	7.82
	(d) Financial Assets			
	(i) Investments in Equity of Subsidiaries			
	(ii) Loans		-	-
	(iii) Other Financial Assets	5	3.60	3.39
	(e) Deferred tax assets (net)	6	179.44	175.70
	(f) Non Current Tax assets		159.74	289.01
	Total-Non-Current Assets		**715.27**	**867.90**
2.	**Current assets**			
	(a) Inventories	7	2281.85	1879.44
	(b) Financial Assets			
	(i) Trade receivables	8	599.69	1074.94
	(ii) Cash and Cash Equivalents	9	1.95	322.23
	(iii) Bank Balances other than above		1.50	-
	(iv) Others Financial Assets	10	82.46	66.31
	(c) Other current assets	11	81.11	75.79
	Total-Current assets		**3048.55**	**3418.71**
	Total Assets		**3763.82**	**4286.61**
	EQUITY AND LIABILITIES			
1.	**Equity**			
	(a) Equity Share Capital	12	1069.31	1069.31
	(b) Other Equity	13	2253.10	2178.73
	Total Equity		**3322.41**	**3248.04**
2.	**Liabilities**			
	(1) Non- current liabilities			
	(a) Financial Liabilities			
	(i) Borrowings -	-		
	(ii) Lease Liabilities		7.77	6.19
	(b) Provisions	14	82.69	80.42
	Total-Non- current liabilities		**90.46**	**86.61**

3	**Current Liabilities**			
	(a) Financial Liabilities			
	(i) Borrowings	15	129.57	657.07
	(ii) Lease Liabilities		6.25	3.22
	(iii) Trade payables16			
	(iiia) Total outstanding dues of micro enterprises and small enterprise		9.24	16.54
	(IIIb) Total outstanding dues of creditors other than micro enterprises and small enterprises		32.42	56.71
	(b) Other financial liabilities	17	4.97	6.15
	(b) Other current liabilities	18	144.15	190.03
	(c) Provisions	19	24.35	22.23
	Current Tax Liabilities (Net)		-	-
	Total -Current Liabilities		**350.95**	**951.95**
	Total Equity and Liabilities		**3763.82**	**4286.61**
	The accompanying notes 1 to 54 form an integral part of financial statements	**1-54**		

For and on behalf of the Board of Directors of
Uniinfo Telecom Services Limited

As per our report of even date
For ABMS & Associates
Chartered Accountants
FRN: 030879C

Kishore Kumar Bhuradia
(Managing Director)
(DIN : 03257728)

Pranay Kumar Parwal
(Director)
(DIN : 03257731)

Abhay Sharma
Partner
M.NO. 411569
Date: 27th May 2024
Place: Indore

Brijesh Kumar Shrivastava
(Chief Financial Officer)
(M. No 72402)

Sandeep Patel
(Company Secretary)
(M. No A54908)

UNIINFO TELECOM SERVICES LIMITED
CIN - L64202MP2010PLC024569
Consolidated Profit and Loss Statement For the Year Ended 31st March, 2024

	Particulars	Note No.	Year ended 31st March, 2024 Rs. in Lakh	Year ended 31st March, 2023 Rs. in Lakh
I	**Revenue from operations :**	**20**		
	Sale of Services & Goods		4990.35	3578.98
			4990.35	**3578.98**
II	Other Income	21	17.03	15.02
III	**Total Income (I + II)**		**5007.38**	**3594.00**
IV	**Expenses**			
	Cost of Materials	22	521.72	373.72
	(Increase)/decrease in Work-In-Process	23	(402.41)	(242.40)
	Employee benefits expense	24	1825.64	1418.73
	Finance Costs	25	47.07	38.87
	Depreciation and Amortisation	26	98.45	97.60
	Other expense	27	2866.43	1830.87
	Total Expense		**4956.91**	**3517.38**
	Profit Before Exceptional item and Tax		**50.47**	**76.62**
	Exceptional item		-	-
V	**Profit (Loss) before tax (III - IV)**		**50.47**	**76.62**
VI	**Tax expense:**			
	(1) Current tax		-	-
	(2) Deferred Tax	6	(3.74)	15.79
	Total Tax Exp		**(3.74)**	**15.79**
VII	**Profit (Loss) for the Year from continuing operations (V - VI)**		**54.21**	**60.83**
VIII	**Other Comprehensive Income**			
A	**Items that will not be reclassified to profit or loss :**			
	(i) Remeasurement of the defined benefit plans;		30.74	29.75
	(ii) Income tax relating to items that will not be reclassified to profit or loss		(7.74)	(7.49)
B	**Items that will be reclassified to profit or loss :**			
	(i) Exchange differences in translating the financial statement of foreign Operation		(2.72)	7.12
	(i) Income Tax relating to items that will be reclassified to profit or loss		-	-
	Other Comprehensive Income for the year net of Tax (A+B)		**20.28**	**29.39**
IX	**Total Comprehensive Income for the year (VII+VIII)**		**74.50**	**90.22**
X	**Earnings per equity share of Face Value Rs. 10 each**	**41**		
	(1) Basic (₹)		0.51	0.57
	(2) Diluted (₹)		0.51	0.57
	See accompanying notes to the financial statements	1-54		

As per our report of even date
For ABMS & Associates
Chartered Accountants
FRN: 030879C

Abhay Sharma
Partner
M.NO. 411569
Date: 27th May 2024
Place: Indore

For and on behalf of the Board of Directors of
Uniinfo Telecom Services Limited

Kishore Bhuradia
(Managing Director)
(DIN : 03257728)

Pranay Parwal
(Director)
(DIN : 03257731)

Brijesh Kumar Shrivastava
(Chief Financial Officer)
(M. No 72402)

Sandeep Patel
(Company Secretary)
(M. No A54908)

UNIINFO TELECOM SERVICES LIMITED
CIN - L64202MP2010PLC024569
Consolidated Cash Flow Statement for the Year Ended 31st March, 2024

Particulars	As at 31st March 2024 Rs. in Lakh	As at 31st March 2023 Rs. in Lakh
Cash flow from operating activities		
Profit before tax	50.47	76.62
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and amortization expenses	98.45	97.60
Finance Costs	47.07	38.87
Sundry Balance written off	2.44	4.47
Finance Income	(13.73)	(13.66)
Loss from Sale of assets	8.21	-
Impairment of Trade receivables	1.46	10.94
Foreign Exchange (Income)(/Expences	(3.05)	-
Gratuity Provision	27.39	26.08
Operating profit before working capital changes	**218.72**	**240.91**
Changes in Operating Assets and liabilities		
Decrease (Increase) in WIP Services	(402.41)	(242.40)
(Increase)/Decrease in Trade Receivables	472.34	43.96
(Decrease)/ Increase in Trade Payables & Other Current Liabilities	(77.47)	22.27
Decrease/ (Increase) in other financial assets (Current & Non Current)	(16.35)	45.15
(Decrease)/ Increase in other financial liability (Current & Non Current)	(2.26)	6.15
Decrease/ (Increase) in other current assets	(9.82)	13.31
Cash generated from Operations	**182.75**	**129.35**
Income Tax (Paid) /Refund Net	117.69	24.34
Net cash (used in)/flow from operating activities	**300.44**	**153.69**
B. Cash flow from investing activities		
Purchase for Property plant and equipment (Including Capital WIP)	(62.11)	(113.28)
Proceeds from sale of Property plant and equipment	0.07	-
Interest Received	25.67	13.66
Net cash (used) in investing activities	**(36.37)**	**(99.62)**
C. Cash flow from financing activities		
Payment of Lease Liabilities obligations	(8.63)	(7.73)
Repayment of Long Term Borrowings	-	(2.42)
Proceeds from Short Term Borrowings (Net)	(527.50)	298.37
Interest Paid	(45.50)	(32.86)
Net cash (used in)/flow from financing activities	**(581.64)**	**255.36**
Add: Effect of Exchange Rate on Consolidation of Foreign Subsidiaries	**(2.72)**	**-**
Net (Decrease)/increase in cash and cash equivalents (A+B+C)	**(320.29)**	**309.43**
Cash and cash equivalents at the beginning of the Year	**322.23**	**12.81**
Cash and cash equivalents at the end of the period*	**1.95**	**322.23**

*The above cash flow statement has been prepared under the "Indirect Method" as set out in the IndAs 7, "Statement of Cash Flow

COMPONENT OF CASH & CASH EQUIVALENTS:	As at 31st March 2024	As at 31st March 2023
Balance with banks:		
On Current Accounts	0.31	320.96
Cash on Hand:	1.64	1.27
	1.95	**322.23**

As per our report of even date
For ABMS & Associates
Chartered Accountants
FRN: 030879C

Abhay Sharma
Partner
M.NO. 411569
Date: 27th May 2024
Place: Indore

For and on behalf of the Board of Directors of
Uniinfo Telecom Services Limited

Kishore Kumar Bhuradia
(Managing Director)
(DIN : 03257728)

Pranay Kumar Parwal
(Director)
(DIN : 03257731)

Brijesh Kumar Shrivastava
(Chief Financial Officer)
(M. No 72402)

Sandeep Patel
(Company Secretary)
(M. No A54908)

UNIINFO TELECOM SERVICES LIMITED
CIN - L64202MP2010PLC024569
Statement of Changes in Equity for the period ended March 2023

A. Equity Share Capital

Balance at the beginning of reporting period as on 1st April 2023	Changes in Equity share capital during the year 2023-24	Balance at the end of reporting period as on 31st March 2024
1069.31	-	1069.31

(Rupees. In Lakh)

B. Other Equity

	Reserve and Surplus				Other Comprehensive Income				Total
	Share Application money pending allotment	Equity Component of Compound Financial Instruments	Securities Premium Reserves	Retained Earnings	Debt instruments through other comprehensive Income	Equity instruments through other comprehensive Income	Revaluation Surplus	Exchange Differences on translating the financial statements of a foreign operation	
31st March 2024									
Balance at the beginning of reporting period as on 1st April 2023	-	-	1615.74	555.87				7.12	2178.73
Changes in accounting policy or prior period errors	-	-	-	-	-	-	-		-
Restated balance at the beginning of reporting period	-	-	1615.74	555.87	-	-	-	7.12	2178.73
Profit / (Loss) for the year				54.21					54.21
Re-measurement s employee benefits through OCI				20.28					20.28
Other Comprehensive Income								-	-
Dividends									-
Transferred to Retained Earnings									-
Any other change									-
Balance at the end of reporting period as on 31st March 2024	-	-	1615.74	630.37				7.12	2253.23

A. Equity Share Capital

Balance at the beginning of reporting period as on 1st April 2022	Changes in Equity share capital during the year 2022-23	Balance at the end of reporting period as on 31st March 2022
1069.31	-	1069.31

B. Other Equity (Rupees. In Lakh)

	Reserve and Surplus				Other Comprehensive Income				Total
	Share Application money pending allotment	Equity Component of Compound Financial Instruments	Securities Premium Reserves	Retained Earnings	Debt instruments through other comprehensive Income	Equity instruments through other comprehensive Income	Revaluation Surplus	Exchange Differences on translating the financial statements of a foreign operation	
31st March 2023									
Balance at the beginning of reporting period as on 1st April 2022	-	-	1615.74	465.29	-	-	-	-	2081.03
Changes in accounting policy or prior period errors	-	-	-	-	-	-	-	-	-
Restated balance at the beginning of reporting period	-	-	1615.74	465.29	-	-	-	-	2081.03
Profit / (Loss) for the year	-	-		60.83	-	-	-	-	60.83
Re-measurements employee benefits through OCI	-	-		29.75	-	-	-	-	29.75
Other Comprehensive Income	-	-			-	-	-	7.12	7.12
Dividends	-	-			-	-	-	-	-
Transferred to Retained Earnings	-	-			-	-	-	-	-
Any other change	-	-			-	-	-	-	-
Balance at the end of reporting period as on 31st March 2023	-	-	1615.74	555.87	-	-	-	7.12	2178.73

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

Note	Particulars
1.0	**Group information**
	Uniinfo Telecom Services Limited is a public limited company domicile in India and has also got listed on the National Stock Exchange - SME Emerge Platform on 15th March, 2018, subsequently migrated on main board on 12th January 2022. The Group is engaged in rendering technical services relating to telecom network optimization, network planning, drive test, survey services etc to OEM's and telecom operators. The company has also ventured into EV charging station infrastructure business and E-Surveillance projects.
	The Group has Three Overseas Subsidiaries namely
	1. Uniinfo Telecom Services (Thailand) Ltd, which during the year has been voluntary liquidated
	2. Uni Info Telecom Services (Private) Limited Sri Lanka
	3. Uniinfo Technologies QFZ LLC - Qatar
	Uniinfo Telecom Services Thailand is a wholly owned subsidiary which was primarily engaged in providing Engineering and technical services for telecom.
	Uniinfo Telecom Services (Private) Sri lanka was incorporated on 17.08.2020 with a prime object to be Technical Services provider for Information technology industry at Sri Lanka but till 31.03.2024 the company has neither commenced its business nor Parent Company i.e. Uniinfo Telecom Services Limited has made/infused any Capital investment in it.
	Uniinfo Technologies QFZ LLC - Qatar was incorporated on 16th September 2021 with a prime object to be Technical Services provider for Information technology industry at Qatar but till 31.03.2024 the company has neither commenced its business nor Parent Company i.e. Uniinfo Telecom Services Limited has made/infused any Capital investment in it."
2.01	**Material Accounting Policies**
A	**Statement of Compliance:**
	These Consolidated financial statements of the company have been prepared in accordance with Indian accounting standard (IND AS) notified under companies (Indian Accounting standard) Rules 2015 as amended from time to time and presentation requirements of division II of schedule III to the Companies Act 2013 (Ind-AS compliant Schedule III)
B	**Basis of Preparation and Presentation**
	The Consolidated Financial statements have been prepared on the going concern basis at historiical cost convention on the accrual basis except for assets and liabilities which have been measured as indicated below :
	(i) Certain financial assets and liabilities at fair value
	(ii) Employee's defined benefit plan measured as per actuarial valuation
C	**Functional and Presentation currency**
	these Consolidated financial statements of the Company are prepared as per Ind-AS financial statements. Company's financial statements are presented in Indian Rupee (INR), which is also its functional currency and all the values are rounded to the nearest lakhs excepts as otherwise indicated.
2.02	**Use of estimates / Key sources of estimation:**
	The preparation of consolidated financial statements in conformity with Ind AS requires that the management of the Company makes estimates and assumptions that affect the reported amounts of income and expenses of the period, the reported balances of assets and liabilities and the disclosures relating to contingent liabilities as of the date of the financial statements. The estimates and underlying assumptions made by management are explained under respective policies. Revisions to accounting estimates include useful lives of property, plant and equipment & intangible assets, allowance for expected credit loss, future obligations in respect of retirement benefit plans, expected cost of completion of contracts etc. Difference, if any, between the actual results and estimates is recognised in the period in which the results are known.
	Classification of Assets and Liabilities as Current and non-Current :
	The Group presents assets and liabilities in the balance sheet based on current/non current classification based on operating cycle
	An asset is treated as current when it is:
	a. Expected to be realized or intended to be sold or consumed in normal operating cycle:
	b. Held primarily for the purpose of Trading

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

Note	Particulars
	c. Expected to be realized within twelve month after the reporting period.
	or
	d. Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at lease twelve months after the reporting period
	All other assets are classified as non current
A	**Liability is current when :**
	a. it is expected to be settled in normal operating cycle.
	b. it is held primarily for the purpose of Trading
	c. it is due to be settled within twelve months after the reporting period
	or
	d. There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period
	All other Liabilities are classified as non-current
	Deferred Tax Assets and Deferred Tax Liabilities are classified as non-Current Assets and Liabilities
	The operating cycle is the time between the acquisition of assets for processing and their realization in cash and cash equivalents. The company has identified twelve months as its operating cycle
2.03	**Principle of Consolidation and Equity Accounting**
	Subsidiaries are entities over which the Group has control. The Group controls an entity when the Group is exposed to, or has right to, variable returns from its involvement with the entity and has the ability to affect those returns through its power to direct the relevant activities of the entity. Subsidiaries are fully consolidated from the date on which control is transferred to the Group. They are deconsolidated from the date that control ceases.
	The Group combines the financial statement of the subsidiaries line by line adding together like items of assets, liabilities, equity, income, and expenses. Inter Group transactions, balances and unrealized gains on transactions between companies are eliminated. Unrealized losses are also eliminated unless the transaction provides evidence of an impairment of the transferred asset. Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the Group.
	The consolidated financial statements have been prepared in accordance with Indian Accounting Standard (Ind AS) 110 – 'Consolidated Financial Statements'
2.04	**Cash and cash equivalents**
	Cash comprises cash on hand, demand deposits with banks, Mutual Funds. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.
2.05	**Financial instruments**
	A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.
(i)	**Financial assets**
	(i) Initial recognition and measurement
	All financial assets are initially recognised at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets, which are not at fair value through profit or loss are adjusted to the fair value on initial recognition. Purchase and sale of financial asset are recognised using trade date accounting i.e. the date that the Group commits to purchase or sell the asset.
	(ii) Subsequent measurement
	(a) Financial Assets carried at amortised cost (AC)
	A financial asset is subsequently measured at amortised cost if it is held within a business model whose objective is to hold the asset in order to collect the contractual cash flows and the contractual terms of the financial asset give rise on the specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

Note	Particulars
	After initial measurement, such financial assets are subsequently measured at amortised cost using the effective interest rate (EIR) method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in finance income in the profit or loss. The losses arising from impairment are recognised in the profit or loss. This category applies to Trade and other receivables, Security deposits, Other advance, Loan and advances to related parties, Unbilled Income, Interest Receivable etc.
	(b) Financial Assets at Fair Value through Other Comprehensive Income (FVTOCI)
	A financial asset is subsequently measured at Fair Value through other Comprehensive Income if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial assets give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.
	The Group does not have any financial assets which are fair valued through Other Comprehensive Income (FVTOCI).
	(c) Financial Assets at Fair Value through profit or loss (FVTPL)
	A financial asset which is not classified in any of the above categories is subsequently fair valued through profit or loss
	(iii) Equity investments
	All equity investments other than investment in Subsidiaries and Associates are measured at fair value, with value changes recognised in Statement of Profit and loss except for those equity investments for which the Group has elected to present the value changes in other comprehensive income
	The Group does not have any equity investments which are fair value through Other Comprehensive Income (FVTOCI)
	The Group makes such election on an instrument by-instrument basis. The classification is made on initial recognition and is irrevocable.
	(iv) Derecognition
	A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is primarily derecognised when:
	The rights to receive cash flows from the asset have expired, or
	The Group has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement and either (a) the Company has transferred substantially all the risks and rewards of the asset, or (b) the Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset
	(v) Impairment of financial assets
	The Company assesses impairment based on expected credit loss (ECL) model to the following
	Financial assets at amortised cost
	Financial assets measured at fair value through Profit or Loss Account
	The Group follows simplified approach for recognition of impairment loss allowance. The application of simplified approach does not require the Company to track changes in credit risks. Rather, it recognises impairment loss allowance based on lifetime ECL at each reporting date, right from its initial recognition.
	The Group uses historical cost experience to determine the impairment loss allowance on the portfolio of trade receivables. At every reporting date, the historically observed default rates are updated and changes in the forward looking estimates are analysed
	For recognition of impairment loss on other financial assets and risk exposure, the Group determines that whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12-month ECL is used to provide for impairment loss. However, if credit risk has increased significantly, lifetime ECL is used. If, in a subsequent period, credit quality of instrument improves such that there is no longer a significant increase in credit risk since initial recognition, then the Group reverts to recognising impairment loss allowance based on 12-month ECL
2.06	**TRADE RECEIVABLES:**
	Trade receivables are amounts due from customers for goods sold or services performed in the ordinary course of business. If the

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

Note	Particulars
	receivable is expected to be collected within a period of 12 months or less from the reporting date (or in the normal operating cycle of the business, if longer), they are classified as current assets otherwise as non-current assets. Trade receivables are measured at their transaction price unless it contains a significant financing component in accordance with Ind-AS 115 or pricing adjustments embedded in the contract. Loss allowance for expected life time is credit loss recognized on initial recognition. For trade receivables Company applies 'simplified approach' which requires expected lifetime losses to be recognized from initial recognition of the receivables. The Company uses historical default rates to determine impairment loss on the portfolio of trade receivables. At every reporting date these historical default rates are reviewed and changes in the forward looking estimates are analyzed. For other assets, the Company uses 12-month ECL to provide for impairment loss where there is no significant increase in credit risk. If there is significant increase in credit risk full lifetime ECL is used."
B	**Financial liabilities** **(i) Initial recognition and measurement** Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss, loans and borrowings, payables, or as derivatives designated as hedging instruments in an effective hedge, as appropriate. All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs. The Group's financial liabilities include trade and other payables, loans and borrowings including bank overdrafts, financial guarantee contracts and derivative financial instruments. **(ii) Subsequent measurement** The measurement of financial liabilities depends on their classification, as described below: **(a) Financial liabilities at fair value through profit or loss** Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss. Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term. This category also includes derivative financial instruments entered into by the Group that are not designated as hedging instruments in hedge relationships as defined by Ind AS 109. Separated embedded derivatives are also classified as held for trading unless they are designated as effective hedging instruments. Gains or losses on financial liabilities held for trading are recognised in the profit or loss. Financial liabilities designated upon initial recognition at fair value through profit or loss are designated as such at the initial date of recognition, and only if the criteria in Ind AS 109 are satisfied. For liabilities designated as FVTPL, fair value gains/ losses attributable to changes in own credit risk is recognized in OCI. These gains/ loss are not subsequently transferred to Profit and Loss . However, the Group may transfer the cumulative gain or loss within equity. All other changes in fair value of such liability are recognised in the statement of profit and loss. The Group has not designated any financial liability as at fair value through profit or loss. **(b) Loans and borrowings** After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the EIR method. Gains and losses are recognised in profit or loss when the liabilities are derecognized Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the statement of profit and loss.
2.07	**Trade Payables** These amounts represent liabilities for goods and services provided to the company prior to the end of financial year which are unpaid. The amounts are unsecured and are usually paid within 30 to 120 days of recognition. Trade and other payables are presented as current liabilities unless payment is not due within 12 months after the reporting period. They are recognized initially at fair value and subsequently measured at amortized cost using effective interest method.

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

Note	Particulars
	(c) Financial guarantee contracts
	Financial guarantee contracts issued by the Group are those contracts that require a payment to be made to reimburse the holder for a loss it incurs because the specified debtor fails to make a payment when due in accordance with the terms of a debt instrument. Financial guarantee contracts are recognised initially as a liability at fair value, adjusted for transaction costs that are directly attributable to the issuance of the guarantee. Subsequently, the liability is measured at the higher of the amount of loss allowance determined as per impairment requirements of Ind AS 109 and the amount recognised less cumulative amortisation.
	(iii) Derecognition
	A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another, from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit and loss.
	(iv) Reclassification of financial assets
	The Group determines classification of financial assets and liabilities on initial recognition. After initial recognition, no reclassification is made for financial assets which are equity instruments and financial liabilities. For financial assets which are debt instruments, a reclassification is made only if there is a change in the business model for managing those assets. Changes to the business model are expected to be infrequent. The Company's senior management determines change in the business model as a result of external or internal changes which are significant to the Group's operations. Such changes are evident to external parties. A change in the business model occurs when the Group either begins or ceases to perform an activity that is significant to its operations. If the Group reclassifies financial assets, it applies the reclassification prospectively from the reclassification date which is the first day of the immediately next reporting period following the change in business model.
2.08	**Cash flow statement**
	Cash flows are reported using the indirect method, whereby profit /(loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Group are segregated based on the available information.
2.09	**Revenue recognition**
	Revenue is recognized when the Group satisfies the performance obligation by transferring the promised services to the customers. Services are considered as performed when the customer obtains control, whereby the customer gets the ability to direct the use of such services and substantially obtains all benefits from services. When there is uncertainty as to measurement or ultimate collectability, revenue recognition is postponed until such uncertainty is resolved. Revenue is measured based on the transaction price which is the fair value of the consideration received or receivable, stated net of discounts, returns and taxes. Transaction price is recognised based on the price specified in the contract. Accumulated experience is used to estimate and provide for the discounts / right of return, using the expected value method.
2.10	**Other income**
	Interest income on fixed deposits from banks and wholly owned subsidiary are accounted on accrual basis and other income is accounted on receipt basis.
2.11	**Property, Plant and Equipment (PPE)**
(i)	Property, plant and equipment are stated at cost, net of recoverable taxes, trade discount and rebates less accumulated depreciation and impairment losses, if any. Such cost includes purchase price, borrowing cost and any cost directly attributable to bringing the assets to its working condition for its intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the assets.
	On transition to Ind-AS, the company has elected to continue with the carrying value of all of its property, plant equipment's recognized as on 12th January 2022 measured as per previous GAAP, AND use that carrying value as the deemed cost of such property, plant and equipment
(ii)	Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost can be measured reliably. In the carrying amount of an item of PPE, the cost of replacing the part of such an item is recognized when that cost is incurred if the recognition

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

Note	Particulars
	criteria are met. The carrying amount of those PPE that are replaced is derecognized in accordance with the derecognition principles.
	Expenses incurred relating to project, are considered as pre-operative during the project development stages and disclosed under capital Work in Progress.
	Advances grew towards acquisition or construction of PPE outstanding at each reporting date are disclosed as capital advances under "Other Current Assets""
(iii)	When parts of an item of property, machinery and equipment's have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.
(iv)	Gains or losses arising from derecognition of a property, plant and equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the Statement of Profit and Loss when the asset is derecognised.
(v)	Spare parts procured along with the Plant & Machinery or subsequently which meet the recognition criteria are capitalized and added in the carrying amount of such item. The carrying amount of those spare parts that are replaced is derecognized when no future economic benefits are expected from their use or upon disposal. Other machinery spares are treated as "stores & spares" forming part of the inventory.
2.12	**Intangible assets**
(i)	Intangible Assets are stated at cost of acquisition net of recoverable taxes, trade discount and rebates less accumulated amortization /depletion and impairment loss, if any. Such cost includes purchase price, borrowing costs, and any cost directly attributable to bringing the asset to its working condition for the intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the intangible assets.
(ii)	Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost can be measured reliably.
(iii)	Gains or losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the Statement of Profit and Loss when the asset is derecognised.
2.13	**Capital Work in Progress**
(i)	Expenditure incurred on assets under construction (including a project) is carried at cost under Capital Work in Progress. Such costs comprises purchase price of asset including import duties and non-refundable taxes after deducting trade discounts and rebates and costs that are directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.
(ii)	Cost directly attributable to projects under construction include costs of employee benefits, expenditure in relation to survey and investigation activities of the projects, cost of site preparation, initial delivery and handling charges, installation and assembly costs, professional fees, expenditure on maintenance and up-gradation etc. of common public facilities, depreciation on assets used in construction of project, interest during construction and other costs if attributable to construction of projects. Such costs are accumulated under "Capital Works in Progress" and subsequently allocated on systematic basis over major assets, other than land and infrastructure facilities, on commissioning of projects.
(iii)	Capital expenditure incurred for creation of facilities, over which the Group does not have control but the creation of which is essential principally for construction of the project is capitalized and carried under "Capital work in progress" and subsequently allocated on systematic basis over major assets, other than land and infrastructure facilities, on commissioning of projects, keeping in view the "attributability" and the "Unit of Measure" concepts in Ind AS 16- "Property, Plant & Equipment". Expenditure of such nature incurred after completion of the project, is charged to Statement of Profit and Loss.
2.14	**Right of Use Assets:**
	Right of Use assets are fully depreciated from the lease commencement date on a straight line basis over the lease term.
2.15	**Depreciation and amortization**
	Depreciation has been provided on the Written Down Value method as per the rates based on useful life as prescribed in 'Part C' of Schedule-II of the Companies Act 2013. Intangible assets are amortized on SLM basis over their estimated useful life's.
	Depreciation has been provided on the Written Down Value method as per the rates based on useful life as prescribed in 'Part C' of Schedule-II of the Companies Act 2013. Intangible assets are amortized on SLM basis over their estimated useful life's.

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

Note	Particulars

Assets Block	Estimated Useful life in year	Useful life as per Schedule II in year
Plant and Machinery	15	15
Furniture & Fixtures	10	10
Office Equipment	5	5
Computer	3	3
Motor Vehicle	6	6

2.16 Inventories

Inventories in respect of raw material, components, construction are valued at lower of cost and net realizable value based on FIFO Basis.

The cost of inventory comprises all costs of purchase, costs of conversion and other costs incurred in bringing the inventories to their present location and condition.

The costs of purchase consist of the purchase price including duties and taxes, freight inwards and other expenditure directly attributable to the acquisition. Trade discounts, rebates, duty drawbacks and other similar items are deducted in determining the costs of purchase.

The costs of conversion of inventories include costs of materials used on sites, direct labour, site expenses and production overheads.

Other costs are included in the cost of inventories only to the extent they are incurred in bringing the inventories to the present location and condition

2.17 Work in Progress under Service Contracts

Work in progress are valued at Lower of specifically identifiable cost or net realisable value.

2.18 Foreign Currency Transactions

Foreign transactions denominated in foreign currency are normally recorded at the exchange rate prevailing to at the time of transaction.

Monetary items denominated in foreign currency remaining unsold at the end of year are translated at the year end rate. On monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction.

The exchange differences for the period end balances are recorded at a group level and are reversed at the beginning of the next accounting period..

Any income or expenditure on account of exchange rate difference either or unsold or on transaction is recognized in the Profit and Loss Account.

Transactions in foreign currencies are initially recorded in the relevant functional currency at the exchange rate prevailing at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated into the functional currency at the closing exchange rate prevailing as at the reporting date with the resulting foreign exchange differences, on subsequent re-statement / settlement, recognised in the Statement of Profit and Loss. Non-monetary assets and liabilities denominated in foreign currencies are translated into the functional currency using the exchange rate prevalent, at the date of initial recognition (in case they are measured at historical cost) or at the date when the fair value is determined (in case they are measured at fair value) - the resulting foreign exchange difference, on subsequent re-statement / settlement, recognised in the Statement of Profit and Loss, except to the extent that it relates to items recognised in the other comprehensive income ('OCI') or directly in equity

2.19 Forward and Options Contract in Foreign Currency

The Group does not uses Foreign Exchange Forward and Options Contract to hedge its exposure to movements in Foreign Exchange Rates. The use of this Foreign Exchange and Options Contracts reduce the risk or cost to the Group and the Group does not use those for trading or speculation purposes. Forward and options contracts are fair valued at each reporting date. The resultant gain or loss from these transactions are recognized in the Statement of Profit and Loss. Forward and Option Contracts are fair valued at each reporting date.

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

Note	Particulars
2.20	**Foreign Group Companies**
	The results and Financial position of foreign operations (none of which has the currency of a hyper inflationary economy) that have a functional currency different from the presentation currency are translated into the presentation currency as follows:
	(i) Assets and liabilities are translated at closing rate at the date of that balance sheet.
	(ii) Income and expenses are translated at closing rate at the date of that balance sheet (unless this is not the reasonable approximation of the cumulative effect of the rates prevailing on the transaction date in which case income and expenses are translated at the date of transactions)
2.21	**Employee benefits**
	Short Term Employee Benefits
	The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by the employees are recognised as an expense during the year when the employees render the services.
	Post-Employment Benefits
	Defined Contribution Plan
	A defined contribution plan is a post-employment benefit plan under which the Group pays specified contributions to a separate entity. The Group makes specified monthly contributions towards Provident Fund, Pension Scheme. The Group's contribution is recognised as an expense in the Statement of Profit and Loss during the period in which the employee renders the related service
	Defined Benefit Plan
	The liability in respect of defined benefit plans and other post-employment benefits is calculated using the Projected Unit Credit Method and spread over the period during which the benefit is expected to be derived from employees 'services.
	Re-measurement of defined benefit plans in respect of post-employment and other long term benefits are charged to the other Comprehensive Income.
	Expenses for defined benefit gratuity payments plans are calculated as at the balance sheet date by actuaries appointed by the company in the manner that distributes expenses over the employees working life. The company according to the gratuity liability amount as determined by the actuary account for the said liability in the books and considered as expenditure at the end of the year
	These commitments are valued at the present value of the expected future payment with consideration for calculate future salary increase using a discounted rate corresponding to the interest rate estimated by the actuary with a remaining term i.e. almost equivalent to the average balance working period of employees.
	The service cost and the net interest cost are charged to the statement of profit and loss. Actuaries gain and losses arise due to remeasurement as result of the actual expenses and assumed parameters and changes in the assumptions used for valuation are recognised in the Other Comprehensive Income (OCI)
2.22	**Borrowing costs**
a.	Borrowing costs, less any income on the temporary investment out of those borrowings, that are directly attributable to acquisition of an asset that necessarily takes a substantial period of time to get ready for its intended use are capitalized as a part of the cost of that asset.
	Borrowing are initially required at fair value, net of transaction cost incurred. Borrowing are subsequently measured at amortized cost
	Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds. Interest income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalisation. Borrowing cost also includes exchange differences to the extent regarded as an adjustment to the borrowing costs.
b.	Other borrowing costs are recognized as expense in the period in which they are incurred.
2.23	**Segment reporting**
	As per the definition of Business Segment and Geographical Segment contained in (Ind AS)108 "Segment Reporting", the Company's operation comprises of Installation, testing and commissioning services to clients in telecom, EV charging infrastructure and E-surveillance and incidental activities thereto, there is neither more than one reportable business segment nor more than one reportable geographical segment, and, therefore, segment information as per (Ind AS) 108 is not required to be disclosed.

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

Note	Particulars
2.24	**Taxes on income**
a.	Current income tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Current tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate. The Group offsets current tax assets and current tax liabilities and presents the same net if and only if it has a legally enforceable right to set off current tax assets and current tax liabilities.
	'Deferred tax:
b.	Deferred tax is recognised on differences between the carrying amounts of assets and liabilities in the balance sheet and the corresponding tax bases used in the computation of taxable profit and thereafter a deferred tax asset or deferred tax liability is recorded for temporary differences, namely the differences that originate in one accounting period and reverse in another. Deferred tax is measured based on the tax rates and tax laws enacted or substantively enacted at the Balance Sheet date. Deferred tax asset is recognized only to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilized. Carrying value of deferred tax asset is adjusted for its appropriateness at each balance sheet date
	Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Deferred tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity
	The Group offsets and the deferred tax assets and deferred tax liabilities and presents the same net if the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same tax authority.
2.25	**Earnings per share**
	Basic earnings per share is computed by dividing the profit /(loss) after tax for the year attributable to equity shareholders of the company (including the post tax effect of extraordinary items, if any) by the number of weighted average equity shares outstanding during the year. Diluted earning per share is calculated by dividing net profit attributable to equity share holders (after adjustment for diluted earnings) by average number of weighted equity outstanding during the year
2.26	**Impairment of assets**
	The Group assesses at each balance sheet date whether there is any indication that an asset or a group of assets (Cash Generating Unit) may be impaired. If any such indication exists, the Group estimates the recoverable amount of the asset or a group of assets. If such recoverable amount of the asset or the recoverable amount of the Cash Generating Unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the Statement of Profit & Loss. If at the Balance Sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciable historical cost.
2.27	**Provisions contingent Liabilities and Contingent Assets**
	Provisions are recognised when the Group has a present obligation (legal or constructive) as a result of a past event. It is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. If the effect of the time value of money is material, provisions are discounted using equivalent period government securities interest rate. Unwinding of the discount is recognised in the statement of profit and loss as a finance cost. Provisions are reviewed at each balance sheet date and are adjusted to reflect the current best estimate. Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Group or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made. Information on contingent liability is disclosed in the Notes to the Financial Statements. Contingent assets are not recognised. However, when the realisation of income is virtually certain, then the related asset is no longer a contingent asset, but it is recognised as an asset.

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

Note	Particulars
	Commitments Commitments are future liabilities for contractual expenditure, classified and disclosed as follows: (i) estimated amount of contracts remaining to be executed on capital account and not provided for; (ii) uncalled liability on shares and other investments partly paid; (iii) funding related commitment to subsidiary, associate and joint venture companies; and (iv) other non-cancellable commitments, if any, to the extent they are considered material and relevant in the opinion of management. Other commitments related to sales/procurements made in the normal course of business are not disclosed to avoid excessive details.
2.28	**Leases** The Group has adopted Ind AS 116 on leases. The Group's lease asset classes primarily consist of leases for Buildings. The Group assesses whether a contract is or contains a lease, at inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Group assesses whether:" (i) the contract involves the use of an identified asset (ii) the Group has substantially all of the economic benefits from use of the asset through the period of the lease and (iii) the Group has the right to direct the use of the asset. At the date of commencement of the lease, the Group recognises a right-of-use asset ("ROU") and a corresponding lease liability for all lease arrangements in which it is a lessee, except for leases with a term of twelve months or less (short-term leases) and leases of low value assets. For these short-term and leases of low value assets, the Group recognises the lease payments as an operating expense on a straight-line basis over the term of the lease. The right-of-use assets are initially recognised at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or prior to the commencement date of the lease plus any initial direct costs less any lease incentives. They are subsequently measured at cost less accumulated depreciation and impairment losses, if any. Right-of-use assets are depreciated from the commencement date on a straight-line basis over the shorter of the lease term and useful life of the underlying asset. The lease liability is initially measured at the present value of the future lease payments. The lease payments are discounted using the interest rate implicit in the lease or, if not readily determinable, using the incremental borrowing rates. The lease liability is subsequently remeasured by increasing the carrying amount to reflect interest on the lease liability, reducing the carrying amount to reflect the lease payments made.
2.29	**Recent Accounting Pronouncements:** Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. There is no such notification which would have been applicable from 1st April, 2024.

UNIINFO TELECOM SERVICES LIMITED

NOTE NO. '3'
Property, Plant and Equipment & Capital Work In progress **(Rs. In Lakh)**

Sr. No.	Description of Assets	GROSS CARRYING AMOUNT				DEPRECIATION				Impairment		Net Carrying Amount	
		As on 01.04.2023	Additions/ During the year	Deletion of Adjustments /Sales	Total Cost as at 31.03.2024	Depreciation As at 01.04.2023	During The Year	Dep. ADJ.	Total Dep. as at 31.03.2024	Up to 31.03.2024	As at 31.03.2024	As at 31.03.2024	Aa at 31.03.2023
1	PLANT AND EQUIPMENT KIT	686.67	58.81	18.27	727.21	360.64	64.68	13.90	411.43	-	-	315.78	326.02
2	FURNITURE AND FIXTURES	69.74	0.63	-	70.37	35.87	8.84	-	44.70	-	-	25.66	33.87
3	OFFICE EQUIPMENT	12.94	1.02	-	13.96	8.85	2.10	-	10.95	-	-	3.01	4.10
4	COMPUTERS	189.74	7.23	76.73	120.24	163.27	15.91	72.89	106.28	-	-	13.96	26.48
5	MOTOR CAR	22.00	-	-	22.00	20.48	0.42	-	20.90	-	-	1.10	1.52
	Total Rs.	981.09	67.68	94.99	953.77	589.10	91.95	86.79	594.26	-	-	359.51	391.95
	Previous Year Rs.	**877.36**	**131.95**	**0.76**	**1008.55**	**511.35**	**97.60**	**0.19**	**608.75**	-	-	**399.80**	**365.99**

Notes : -
(i) All property, plant and equipment are held in the name of the company.
(ii) Plant and machinery, Factory Building, Furniture and Fixtures, Electric installations has been pledged/hypothecated as security by the company {refer note no.15}
(iii) All the immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the Company.

NOTE NO. '3a'
Property, Plant and Equipment & Capital Work In progress (Rs. In Lakh)

Sr. No.	Particular	GROSS BLOCK				NET BLOCK	
		As on 01.04.2023	Addition During The Year	Delition of Adjustments /sales	Total Cost as at 31.03.2023	As at 31.03.2024	Aa at 31.03.2023
1	Capital WIP	-	-	-	-	-	-
	Grand Total Rs.	-	-	-	-	-	-

Notes : -
(i) Capital Work In Progress :

Work in Progress	Amount in CWIP for a Period of				
	< 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
Furniture	-	-	-	-	-
Total	-	-	-	-	-

Particulars	As at 31st March, 2024 Rs. In Lakh	As at 31st March, 2023 Rs. In Lakh
Note No. '4'		
Right of Use Assets		
Gross Carrying value	7.82	14.17
Addition	11.68	-
Disposal	-	-
Depriciation		
Addition	6.50	6.36
Disposal	-	-
Accumulated Imparirment		
Net Carrying value	**12.99**	**7.82**
	12.99	**7.82**

Particulars	As at 31st March, 2024 Rs. In Lakh	As at 31st March, 2023 Rs. In Lakh
Note No. '5'		
Non current Assets: Financial Assets - Others		
Unsecured security deposits, considered good:		
-Security Deposit Govt. Departments :		
- Govt. Departments	3.60	3.39
- Others -	-	
Less Allowance for doubtfull advance	-	-
TOTAL	**3.60**	**3.39**

Particulars	As at 31st March, 2024 Rs. In Lakh	As at 31st March, 2023 Rs. In Lakh
Note No. '6'		
A-DEFERRED TAX ASSETS (NET)		
Tax effect of items constituting Deferred Tax Assets		
- On difference between book balance and tax balance of fixed assets	27.73	25.71
- Other items giving rise to temporary deductable differences	151.71	149.99
TOTAL DEFERRED TAX ASSETS (A)	**179.44**	**175.70**
B-DEFERRED TAX LIABILITIES (NET)	**-**	**-**
TOTAL DEFERRED TAX LIABILITIES-B	**-**	**-**
NET DEFERRED TAX ASSETS (NET) (A-B)	**179.44**	**175.70**
TOTAL	**179.44**	**175.70**
NET DEFERRED TAX ASSETS RECOGNIZED IN PROFT AND LOSS	**(3.74)**	**15.79**

Disclosure pursuant to to Ind AS 12 "Income Taxes":
(a) Major components of tax expense/(Income):

(Rs. In Lakh)

S.No.	Particulars	31st March 2024	31st March 2023
1	**Profit or Loss section**		
	i Current Income Tax		
	Current Income Tax Expenses	-	-
	ii Deferred Tax :		
	Tax expense on origination and reversal of temporary differences	**(3.74)**	**15.79**
	Income tax expense reported in Profit or Loss [(i)+(ii)]	**(3.74)**	**15.79**
2	**Other comprehensive income (OCI) Selection:**		
	Items that will not be reclassified to profit or loss in subsequent periods:		
	i Remeasurement of the defined benefit plans;	-	-
	Income tax relating items that will not be reclassified to Profit of Loss	**(7.74)**	**(7.49)**
	ii Items to be reclassified to Profit or Loss in subsequent periods		
	(A) Current Tax (Expense) / Income	**(2.72)**	**-**
	(B) Deferred Tax	-	-
	Income tax expense reported in the OCI section [(i)+(ii)]	**(7.74)**	**(7.49)**

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

Components of deferred tax (assets) and liabilities recognised in the Balance Sheet and Statement of Profit and Loss

Particulars	As at 31st March, 2024 Rs. In Lakh	As at 31st March, 2023 Rs. In Lakh
1. Difference in book depreciation and income tax depreciation	27.73	25.71
2. Other temporary deductable differences	26.94	25.84
3. brought forward unobserved losses	124.77	124.16
Total	**179.44**	**175.70**

Particulars	As at 31st March, 2024 Rs. In Lakh	As at 31st March, 2023 Rs. In Lakh
Note No. '7'		
Current Assets: Inventories (Measured at lower of identifiable cost or net realisable value)		
WIP of Projects	2281.85	1879.44
TOTAL	**2281.85**	**1879.44**

Particulars	As at 31st March, 2024 Rs. In Lakh	As at 31st March, 2023 Rs. In Lakh
Note No. '8'		
Current Assets: Financial Assets - Trade receivables		
Undisputed Trade Receivable-Considered Good	599.69	1074.94
Credit Impaired	13.53	12.07
	613.22	1087.01
Less Allowance for Credit Impaired	13.53	12.07
TOTAL	**599.69**	**1074.94**
Footnote		
-1- Allownace for Credit Impaired		

Particulars	As at 31st March, 2024 Rs. In Lakh	As at 31st March, 2023 Rs. In Lakh
- Opening Balance	12.07	1.14
- Add Allowing during the year	13.53	12.07
	25.60	13.21
- Less: Bad Debts written off/ Reversal of allowances no longer required	**12.07**	**1.14**
- Closing Balance	13.53	12.07

Working Capital Borrowings are secured by hypothecation of Book debts of the Company (refer note 19-(a)

Note : (a) Neither trade nor other receivables are due from directors or other officers of the company either severally or jointly with any other person, Nor any trade or other receivables are due from firms or private companies respectively in which any director is a partner, a director or a member.

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

Ageing of Trade Receivable : Outstanding for following periods from due date of payment as at March 31, 2024

Particulars	Not due	Less Than 6 Month	6 Month 1 Year	1-2 Year	2-3 Year	More than 3 Years	Total
Undisputed Trade Receivables-Considered Goods	467.20	7.69	25.88	5.47	3.20	103.79	613.22
	620.73	*292.83*	*4.11*	*11.48*	*52.53*	*93.25*	*1,074.94*
Undisputed Trade Receivables-which have significant increase in credit risk	-	-	-	-	-	-	-
Undisputed Trade Receivables-Credit Impared	0.59	0.93	1.36	2.36	3.01	5.28	13.53
	0.43	*0.81*	*1.06*	*2.13*	*2.93*	*4.71*	*12.07*
Disputed Trade Receivables-Considered Goods							
Disputed Trade Receivables-which have significant							
increase in credit risk	-	-	-	-	-	-	-
Disputed Trade Receivables-Credit Impared	-	-	-	-	-	-	-
Total	**466.61**	**6.76**	**24.52**	**3.11**	**0.19**	**98.51**	**599.69**
	620.73	***292.83***	***4.11***	***11.48***	***52.53***	***93.25***	***1074.94***

Figure in Italic are for previous year

Particulars	As at 31st March, 2024 Rs. In Lakh	As at 31st March, 2023 Rs. In Lakh
Note No. '9'		
-Cash and Cash Equivalents		
Balance with Banks - With Current Accounts	0.31	320.96
Cash on Hand	1.64	1.27
TOTAL	**1.95**	**322.23**

Particulars	As at 31st March, 2024 Rs. In Lakh	As at 31st March, 2023 Rs. In Lakh
BANK BALANCES OTHER THAN CASH AND CASH EQUIVALENTS		
Fixed Deposit with Bank	1.50	-
TOTAL	**1.50**	**-**

Particulars	As at 31st March, 2024 Rs. In Lakh	As at 31st March, 2023 Rs. In Lakh
Note No. '10'		
CURRENT FINANCIAL ASSETS - OTHERS		
(Carried at Amortised Cost, except otherwise stated)		
Security Deposits :-		
- Rent deposits with Landlord	4.22	4.86
- Retention Money RPPMSL	52.70	60.64
- Retention Money JIO BP	24.66	-
- Retention Money RJIL	0.88	0.82
- Less Allowance for doubtfull Deposit	-	-
TOTAL	**82.46**	**66.31**

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

Particulars	As at 31st March, 2024 Rs. In Lakh	As at 31st March, 2023 Rs. In Lakh
Note No. '11'		
OTHER CURRENT ASSETS		
Secured Considered Good:		
Balance with Govt. Department :-		
- VAT Receivable	0.51	1.78
- GST Receivable	2.56	2.39
Advances to Employees for Expenses	38.06	46.28
Advances to Suppliers	15.16	4.12
Capital Advance	-	4.50
Other Receivable (Refer Note No. 11.1)	24.82	16.72
TOTAL	**81.11**	**75.79**

Particulars	As at 31st March, 2024 Rs. In Lakh	As at 31st March, 2023 Rs. In Lakh
Note No. '11.1'		
Other Receivable		
Prepaid Expenses	11.79	10.84
Insurance receivable from employee (Net)	13.03	5.88
TOTAL	**24.82**	**16.72**

Particulars	As at 31st March, 2024 Rs. In Lakh	As at 31st March, 2023 Rs. In Lakh
Note No. '12'		
EQUITY SHARE CAPITAL		
Authorised		
12000000 Equity Shares of Rs. 10/- each	1200.00	1200.00
[Previous Year : 12000000 Equity Shares of Rs. 10/- each]		
TOTAL	**1200.00**	**1200.00**
Issued		
10693120 Equity Shares of Rs 10/- each fully paid-up.	**1069.31**	**1069.31**
[Previous Year : 10693120 Equity Shares of Rs. 10/- each]		
TOTAL	**1069.31**	**1069.31**
Subscribed & fully paid up		
10693120 Equity shares of Rs. 10.00/- par value	1069.31	1069.31
(Previous year 10693120 Equity Shares of Rs. 10/- each fully paid up)		
TOTAL	**1069.31**	**1069.31**

01 - Term / Right Attached to the Equity share

(1) The Company has only one class of equity having at par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held if the dividend proposed by the board of directors is subject to the approval of the share holders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preference amount, in proportion to their shareholding.

(2) In the event of liquidation of the Company, the holders of equity shares shall be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. The amount distributed will be in proportion to the number of equity shares held by the shareholders.

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

Reconciliation of the number of equity shares outstanding at the beginning and at the end of the year

Particulars	As at 31st March, 2024	As at 31st March, 2023
	Rs. In Lakh	Rs. In Lakh
	(In Nos.)	(In Nos.)
Equity Shares outstanding at the beginning of the year	10,693,120	10,693,120
Equity Share Issued during the Year	-	-
Total	10,693,120	10,693,120
Equity Shares outstanding at the end of the year	**10,693,120**	**10,693,120**

(D) The company had issued 66,14,175 Bonus Equity Shares of Rs. 10 each share in the financial year 2017-18, out of securities premium reserve account, in accordance with the provisions of Sec.63 of the Companies Act, 2013.

Details of Shares held by the holding Company / Associate Company and shareholders holding more than 5% shares in the Company.

Name Of Shareholders	As at 31st March, 2024	As at 31st March, 2023
	In Nos.	In Nos.
Kishore Kumar Bhuradia	4,616,240	4,616,240
Pranay Kumar Parwal	643,840	643,840
TOTAL	**5,260,080**	**5,260,080**
Name Of Shareholders and Holding in Percentage	**(In %)**	**(In %)**
Kishore Kumar Bhuradia	43.17%	43.17%
Pranay Kumar Parwal	6.02%	6.02%
TOTAL	**49.19%**	**49.19%**

Shares reserved for issue under options and contracts of commitments for the sale of shares or disinvestment, including the terms and amounts

Name Of Shareholders	As at March 31, 2024		As at March 31, 2023	
	No. of shares held	% of Holding	No. of shares held	% of Holding
Nil	Nil	Nil	Nil	Nil

Terms of any securities convertible into equity/preference shares issued along with the earliest date of conversation in descending order starting from the farthest such date.

Name Of Shareholders	As at March 31, 2024		As at March 31, 2023	
	No. of shares held	% of Holding	No. of shares held	% of Holding
Nil	Nil	Nil	Nil	Nil

Calls unpaid (showing aggregate value of calls unpaid by directors and officers):

Name Of Shareholders	As at March 31, 2024		As at March 31, 2023	
	No. of shares held	% of Holding	No. of shares held	% of Holding
Nil	Nil	Nil	Nil	Nil

shares in respect of each class in the company held by its holding company or its ultimate holding company including shares held by subsidiaries or associates of the holding company or the ultimate holding company in aggregate :Nil

Shares hold by Director/Promoters/Relatives of the Company / Associates Company.

S.No.	Name of Share Holder	As at 31st March, 2024		As at 31st March, 2023		
		No. of shares	%	No. of shares	% of holding	
1.	Kishore Kumar Bhuradia	4616240	43.17%	4616240	43.17%	0.00%
2.	Pranay Kumar Parwal	643840	6.02%	643840	6.02%	0.00%
3.	Anil Kumar Jain	184000	1.72%	184000	1.72%	0.00%

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

Particulars	As at 31st March, 2024 Rs. In Lakh	As at 31st March, 2023 Rs. In Lakh
Note No. '13'		
Other Equity		
(a) Securities Premium		
Balance at the beginning of the year	1615.74	1615.74
Balance at the end of the year	**1615.74**	**1615.74**
(b) Retained Earnings		
Balance at the beginning of the year	562.99	465.29
Add profit of the year	54.21	60.83
Remeasurement of the defined benefit plans; (Net)	20.28	29.75
Retained Earnings Total	**637.49**	**555.87**
(c) Other Comprehensive Income/Loss for the year		
Exchange differences in translating the financial statement of foreign Operation	(0.13)	7.12
Balance at the end of the year	**637.36**	**562.99**
Total Reserve & Surplus	**2253.10**	**2178.73**
Total (a+b)	**2253.10**	**2178.73**

Note- Securities Premium is created to recorked premium received on issue of shares. The Reserve is utilised in accordance with the provisions of the Companies Act, 2013.

Particulars	As at 31st March, 2024 Rs. In Lakh	As at 31st March, 2023 Rs. In Lakh
Note No. '14'		
NON-CURRENT PROVISIONS		
For Employee Benefit -	82.69	80.42
TOTAL	**82.69**	**80.42**

Particulars	As at 31st March, 2024 Rs. In Lakh	As at 31st March, 2023 Rs. In Lakh
Note No. '15'		
CURRENT FINANCIAL LIABILITIES - BORROWINGS		
(Carried at Amortised Cost, except otherwise stated)		
Loans Repayable on Demand from Banks		
Secured		
Working Capital Borrowings- Rupee Loans		
- ICICI Bank Limited	129.57	657.07
TOTAL	**129.57**	**657.07**

Terms & conditions of Cash Credit Limit from ICICI Bank Limited :-

Note : There is no default, as at the balance sheet date, in repayment of any of above Loans

a. Cash Credit Loan (Working Capital Loan) from ICICI Bank carries interest @ RR 6.50 +3.00 % i.e. 9.50 % . However, the facilities are available for the period of 12 months subject to review at periodical intervals wherein the facilities may be continued/ cancelled/reduced depending upon the conduct and utilisation of facilities. Further, others conditions, in detailed, are mentioned in the sanction letter issued by the ICICI Bank Limited. Further, the loans have been guaranteed by the by personal guarantee of Directors and their Relatives. The limits has been sanctioned against book debts and other current assets of the company

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

Particulars	As at 31st March, 2024 Rs. In Lakh	As at 31st March, 2023 Rs. In Lakh
Note No. '16'		
Current liabilities: Financial liabilities-TRADE PAYABLES		
Total outstanding dues of Micro and Small Enterprises	9.24	16.54
Total outstanding dues of creditors other than Micro and Small Enterprises	32.42	56.71
TOTAL	**41.66**	**73.25**
(b) Information as required to be furnished as per section 22 of the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act) for the year ended March 31, 2024 is given below. This information has been determined to the extent such parties have been identified on the basis of information available with the company.		
Principal amount and interest due thereon remaining unpaid to any supplier covered under MSMED Act :		
Principal	9.24	16.54
Interest	-	-
The amount of interest paid by the buyer in terms of section 16, of the MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year	-	-
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under MSMED Act, 2006	-	-
The amount of interest accrued and remaining unpaid at the end of each accounting year.	-	-
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act, 2006	-	-
The total dues of Micro and Small Enterprises which were outstanding for more than stipulated period are Nil (March 31, 2023 : Nil)	-	-

Ageing Trade Payable :

March 31, 2024	< 1 Year	1-2 Year	2-3 Year	> 3 Year	Total
Undisputed					
MSME	9.24	-	-	-	9.24
	16.54	-	-	-	*16.54*
Other Than MSME	31.68	0.74	-	-	32.42
	47.95	*8.61*	*0.01*	*0.14*	*56.71*
Total	**40.93**	**0.74**	**-**	**-**	**41.66**
	64.49	***8.61***	***0.01***	***0.14***	***73.25***

Figure in Italic are for Previous Year.

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

Net debt reconciliation

Movement of net debt for the year ended 31-03-2024:

Particulars	Other Assets Cash and Cash Equivalents	Liabilities from financing Activities			
		Non Current Borrowing	Current Borrowing	Lease Liabilities	Supplier Credit
Balance as at 01.04.2023	322.23	-	657.07	9.340	73.25
Addition of lease	-	-	-	11.68	-
Less repaid lease	-	-	-	(8.63)	-
Interest Charged	-	-	-	1.57	-
Less Repaid of Borrowing*	-	-	(527.50)	-	-
Cash Flow (Net)	(320.29)	-	-	-	(31.59)
Closing Balance as at 31.03.2024	**1.95**	**-**	**129.57**	**14.01**	**41.66**

*Repaid of the borrowing including interest charged and paid on such short term borrowing during the year.

Particulars		As at 31st March, 2024 Rs. In Lakh	As at 31st March, 2023 Rs. In Lakh
Note No. '17'			
OTHER FINANCIAL LIABILITIES-CURRENT			
Advance claim received	0.69	2.95	
Creditors for capital goods	4.27	3.20	
	TOTAL	**4.97**	**6.15**

Particulars		As at 31st March, 2024 Rs. In Lakh	As at 31st March, 2023 Rs. In Lakh
Note No. '18'			
OTHER CURRENT LIABILITIES			
Accrued Expenses Related to Employees		92.32	125.30
For Statutory Dues		20.02	44.99
Others Payable (Refer Note No. 18.1)		31.81	19.74
	TOTAL	**144.15**	**190.03**

Particulars	As at 31st March, 2024 Rs. In Lakh	As at 31st March, 2023 Rs. In Lakh
Note No. '18.1'		
Others Payable		
Director Remuneration Payable	5.43	3.68
Expenses Payable	26.38	16.06
TOTAL	**31.81**	**19.74**

Particulars	As at 31st March, 2024 Rs. In Lakh	As at 31st March, 2023 Rs. In Lakh
Note No. '19'		
CURRENT PROVISIONS		
For Employee Benefits	24.35	22.23
TOTAL	**24.35**	**22.23**

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

Particulars	As at 31st March, 2024 Rs. In Lakh	As at 31st March, 2023 Rs. In Lakh
Note No. '20'		
REVENUE FROM OPERATION		
(i) Income from Services (Domestic)	4958.64	3559.72
(ii) Income from Trading of Goods (Domestic)	31.71	19.26
TOTAL	**4990.35**	**3578.98**

Particulars	As at 31st March, 2024 Rs. In Lakh	As at 31st March, 2023 Rs. In Lakh
Note No. '21'		
OTHER INCOME		
Insurance claim received	3.05	-
Interest on Income Tax Refund	13.52	13.40
Interest on FDR	0.21	0.24
Interest Received from Bank	0.15	0.02
Gain on Foreign Exchange rate diff	-	0.97
Misc. income	0.10	0.39
TOTAL	**17.03**	**15.02**

Particulars	As at 31st March, 2024 Rs. In Lakh	As at 31st March, 2023 Rs. In Lakh
Note No. '22'		
COST OF MATERIAL CONSUMED		
Materials Consumption		
Opening Stock	-	-
Add: Purchases	521.72	373.72
	521.72	373.72
Less : Closing Stock	-	-
TOTAL	**521.72**	**373.72**

Particulars	As at 31st March, 2024 Rs. In Lakh	As at 31st March, 2023 Rs. In Lakh
Note No. '23'		
Increase/(Decrease) in WIP of Project		
Closing WIP of Project	2281.85	1879.44
Opening WIP of Project	1879.44	1637.03
TOTAL	**402.41**	**242.40**

Particulars	As at 31st March, 2024 Rs. In Lakh	As at 31st March, 2023 Rs. In Lakh
Note No. '24'		
EMPLOYEE BENEFITS EXPENSES		
Salaries, Wages, Bonus etc.	1696.14	1330.50
Contribution to P.F, E.S.I and Other Statutory Funds	100.64	57.95
Gratuity	27.39	26.08
Staff Welfare expenses	1.47	4.21
TOTAL	**1825.64**	**1418.73**
Salaries, Wages, Bonus Includes Remuneration to managing director and other whole time director	78.00	78.00

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

Particulars	As at 31st March, 2024 Rs. In Lakh	As at 31st March, 2023 Rs. In Lakh
Note No. '25'		
FINANCE COSTS		
Interest on debt and borrowing	42.73	33.75
Finance Cost of Lease Liability	1.57	2.20
Other Borrowing Expenses	2.77	2.92
TOTAL	**47.07**	**38.87**

Particulars	As at 31st March, 2024 Rs. In Lakh	As at 31st March, 2023 Rs. In Lakh
Note No. '26'		
DEPRECIATION AND AMORTISATION EXPENSE		
Depreciation on Property, Plant and Equipment	91.95	91.24
Amortisation on Lease assets	6.50	6.36
TOTAL	**98.45**	**97.60**

Particulars	As at 31st March, 2024 Rs. In Lakh	As at 31st March, 2023 Rs. In Lakh
Note No. '27'		
OTHER EXPENSES		
Advertisement Charges	0.37	0.33
Auditors' Fees (See Note No : 42)	5.28	3.00
Brokerage	0.13	1.14
Business Promotion	-	0.13
Consumable Computer Accessories	1.76	1.29
Consumption of Stores and Spares Parts	8.67	6.05
Conveyance Charges	1.98	1.89
Cost of Services & other operating expenses	2579.56	1549.16
Courier Charges	0.69	0.67
Customer/Supplier Deduction	0.13	0.25
Director sitting fee	1.33	1.20
Donation	-	0.05
Electricity Expenses	4.53	4.30
Freight & Cartage	85.63	110.53
Impairment on Trade Receivable	1.46	10.94
Insurance	15.43	13.85
Interest on GST	-	0.46
Legal & Professional	28.37	36.36
Loss on sale of assets	8.21	-
Medical Expenses	11.05	5.83
Miscellaneous Expenses	0.93	1.06
Office Expenses	2.51	2.68
Packaging Charges	-	0.67
Professional Tax	0.14	0.03
Rates & Taxes	3.48	0.15
Rent for Machinery	12.17	0.11
Rent office	26.32	26.08
Repair & Maintenance	7.60	11.36
Roc Filing Fees	0.09	0.07
Site Training Expenses	29.91	14.75
Software Subscription	6.11	3.87
Stationery & Printing	1.06	1.24
Sundry Balance Written Off	10.28	4.47
Telephone Expenses	2.17	3.48
Tool Calibration Charges	-	-
Travelling Expenses	9.10	13.42
TOTAL	**2866.43**	**1830.87**

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

Note 28	Contingent liabilities and commitments (to the extent not provided for)	As at 31st March, 2024	As at 31st March, 2023
(i)	Contingent liabilities		
	(a) Claims against the Company not acknowledged as debt		
	(give details)	NIL	NIL
	(b) Guarantees - Bank Guarantee	1.50	NIL
	(c) Other money for which the Company is contingently liable (give details)	NIL	NIL
(ii)	Commitments		
	(a) Estimated amount of contracts remaining to be executed and		
	(net of advances) to the extent not provided for	NIL	NIL
	Capital Account	-	6.12
	Revenue Account	NIL	NIL
	(b) Uncalled liability on shares and other investments partly paid	NIL	NIL
(iii)	Income Tax Disputed Demand U/S 143 (1) (a) CPC AY YEAR 2018-19		
	Pending with CIT (A), NFAC, DELHI	14.09	14.09
	(c) Other commitments	NIL	NIL

Note 29 **Employee benefit obligations :**

The Company has classified various employee benefits as under:
(b). Defined contribution plans
(i) Provident fund
(ii) State defined contribution plans
(iii) Employee's Pension Scheme, 1995
(iv) Employee Deposit Linked Insurance Scheme
The provident fund and the state defined contribution plan are operated by the regional provident fund commissioner Under the schemes, the Company is required to contribute a specified percentage of payroll cost to the retirement benefit schemes to fund the benefits.
The Company has recognised the following amounts in the Statement of Profit and Loss for the year

(Rs. In Lakh)

Particulars	31-March-24	31-March-23
Contribution to provident fund		45.07
Gratuity		26.08

c). Post-employment obligation
Gratuity
The Company has a defined benefit plan, governed by the Payment of Gratuity Act, 1972. The plan entitles an employee, who has rendered at least five years of continuous service, to gratuity at the rate of fifteen days basic salary for every completed years of services or part thereof in excess of six months, based on the rate of basic salary last drawn by the employee concerned.

Note 30 **Significant estimates: actuarial assumptions**

Valuations in respect of gratuity have been carried out on the basis of assumptions made through Actuarial as at March 31st 2024 based on the following assumptions

2.1 (a): Table Showing Changes in Present Value of Obligations:

Period	From: 01-04-2023 To: 31-03-2023	From: 01-04-2022 To: 31-03-2024
Present value of the obligation at the beginning of the period	102.66	107.16
Interest cost	7.70	6.43
Current service cost	19.69	19.65
Past Service Cost	0.00	0.00
Benefits paid (if any)	0.00	(0.83)
Actuarial (gain)/loss	(23.01)	(29.75)
Present value of the obligation at the end of the period	107.04	102.66

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

2.1 (a): Table Showing Changes in Present Value of Obligations:

Period	From: 01-04-2023 To: 31-03-2024	From: 01-04-2022 To: 31-03-2023
Present value of the obligation at the beginning of the period	102.66	107.16
Interest cost	7.70	6.43
Current service cost	19.69	19.65
Past Service Cost	0.00	0.00
Benefits paid (if any)	0.00	(0.83)
Actuarial (gain)/loss	(23.01)	(29.75)
Present value of the obligation at the end of the period	107.04	102.66

2.1 (b): Bifurcation of total Actuarial (gain) / loss on liabilities

Period	From: 01-04-2023 To: 31-03-2024	From: 01-04-2022 To: 31-03-2023
Actuarial gain / losses from changes in Demographics assumptions (mortality)	Not Applicable	Not Applicable
Actuarial (gain)/ losses from changes in financial assumptions	0.91	(5.62)
Experience Adjustment (gain)/ loss for Plan liabilities	(23.91)	(24.13)
Total amount recognized in other comprehensive Income	(23.01)	(29.75)

2.2 Key results (The amount to be recognized in the Balance Sheet):

Period	As on: 31-03-2024	As on: 31-03-2023
Present value of the obligation at the end of the period	107.04	102.66
Fair value of plan assets at end of period	0.00	0.00
Net liability/(asset) recognized in Balance Sheet and related analysis	107.04	102.66
Funded Status - Surplus/ (Deficit)	(107.04)	(102.66)

2.3(a) Expense recognized in the statement of Profit and Loss:

Period	From: 01-04-2023 To: 31-03-2024	From: 01-04-2022 To: 31-03-2023
Interest cost	7.70	6.43
Current service cost	19.69	19.65
Past Service Cost	0	0
Expected return on plan asset	0	0

2.3(b) Other comprehensive (income) / expenses (Remeasurement)

Period	From: 01-04-2023 To: 31-03-2024	From: 01-04-2022 To: 31-03-2023
Cumulative unrecognized actuarial (gain)/loss opening. B/F	(97.22)	(67.47)
Actuarial (gain)/loss - obligation	(23.01)	(29.75)
Actuarial (gain)/loss - plan assets	0.00	0.00
Total Actuarial (gain)/loss	(23.01)	(29.75)
Cumulative total actuarial (gain)/loss. C/F	(120.23)	(97.22)

2.3(c) Net Interest Cost

Period	From: 01-04-2023 To: 31-03-2024	From: 01-04-2022 To: 31-03-2023
Interest cost on defined benefit obligation	7.70	6.43
Interest income on plan assets	0.00	0.00
Net interest cost (Income)	7.70	6.43

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

2.4 Experience adjustment:

Period	From: 01-04-2023 To: 31-03-2024	From: 01-04-2022 To: 31-03-2023
Experience Adjustment (Gain) / loss for Plan liabilities	(23.91)	(24.13)
Experience Adjustment Gain / (loss) for Plan assets	0	0

3.1 Summary of membership data at the date of valuation and statistics based thereon:

Period	As on: 31-03-2024	As on: 31-03-2023
Number of employees	441	571
Total monthly salary	56.82	68.19
Average Past Service(Years)	2.8	2.3
Average Future Service (yrs)	27.7	28.5
Average Age(Years)	30.3	29.5
Weighted average duration (based on discounted cash flows) in years	21	23
Average monthly salary	0.13	0.12

3.2 Actuarial assumptions provided by the company and employed for the calculations are tabulated:

Discount rate	7.25 % per annum	7.50 % per annum
Salary Growth Rate	8.00 % per annum	8.00 % per annum
Mortality	IALM 2012-14	IALM 2012-14
Attrition / Withdrawal Rate (per Annum)	20.00% p.a.	20.00% p.a.

3.3 Benefits valued:

Normal Retirement Age	58 Years	58 Years
Salary	Last drawn qualifying salary	Last drawn qualifying salary
Vesting Period	5 Years of service	5 Years of service
Benefits on Normal Retirement	15/26 * Salary * Past Service (yr).	15/26 * Salary * Past Service (yr).
Benefit on early exit due to death and disability	As above except that no vesting conditions apply	As above except that no vesting conditions apply
Limit	20.00	20.00

3.4 Current Liability (*Expected payout in next year as per schedule III of the Companies Act, 2013) :

Period	As on: 31-03-2024	As on: 31-03-2023
Current Liability (Short Term)*	24.35	22.23
Non Current Liability (Long Term)	82.69	80.42
Total Liability	107.04	102.66

3.5: Effect of plan on entity's future cash flows

3.5 (a): Funding arrangements and funding policy

Not Applicable

3.5 (b) Expected contribution during the next annual reporting period

The Company's best estimate of Contribution during the next year	28.20	31.48

3.5 (c) Maturity profile of defined benefit obligation: Weighted Average

Weighted average duration (based on discounted cash flows) in years	21	23

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

3.5(d) Maturity Profile of Defined Benefit Obligation: Maturity analysis of benefit obligations.

01 Apr 2024 to 31 Mar 2025	24.35
01 Apr 2025 to 31 Mar 2026	3.77
01 Apr 2026 to 31 Mar 2027	3.51
01 Apr 2027 to 31 Mar 2028	3.02
01 Apr 2028 to 31 Mar 2029	2.93
01 Apr 2029 Onwards	69.47

3.6 Projection for next period:

Best estimate for contribution during next Period	28.20

3.7 Sensitivity Analysis: Significant actuarial assumptions for the determination of the defined benefit obligation are discount rate and expected salary increase rate. Effect of change in mortality rate is negligible. Please note that the sensitivity analysis presented below may not be representative of the actual change in the defined benefit obligation as it is unlikely that the change in assumption would occur in isolation of one another as some of the assumptions may be correlated. The results of sensitivity analysis are given below:

3.6 Projection for next period:

Period	As on: 31-03-2024
Defined Benefit Obligation (Base)	107.04 @ Salary Increase Rate : 8%, and discount rate :7.25%
Liability with x% increase in Discount Rate	102.70; x=1.00% [Change (4)%]
Liability with x% decrease in Discount Rate	111.79; x=1.00% [Change 4%]
Liability with x% increase in Salary Growth Rate	111.71; x=1.00% [Change 4%]
Liability with x% decrease in Salary Growth Rate	102.69; x=1.00% [Change (4)%]
Liability with x% increase in Withdrawal Rate	106.35; x=1.00% [Change (1)%]
Liability with x% decrease in Withdrawal Rate	107.77; x=1.00% [Change 1%]

3.8 Reconciliation of liability in balance sheet

Period	From: 01-04-2023 To: 31-03-2024	From: 01-04-2022 To: 31-03-2023
Opening gross defined benefit liability/ (asset)	102.66	107.16
Expenses to be recognized in P&L	27.39	26.08
OCI- Actuarial (gain)/ loss-Total current period	(23.01)	(29.75)
Benefits paid (if any)	0	(0.83)
Closing gross defined benefit liability/ (asset)	107.04	102.66

The above defined benefit gratuity plan is administrated 100% by making Provision

Defined benefit liability and employer contribution: The company will pay demand raised by as the employee concerned towards gratuity liability on time to time basis to eliminate the deficit in defined benefit plan

Note 31

Where the Company is a lessee:

The Company has taken various assets on lease such as, premises. Generally, leases are renewed only on mutual consent and at a prevalent market price and sub-lease is restricted.

Details with respect to right-of-use assets (Rs. In Lakh)

Class of assets	Depreciation for the year		Additions during the year		Carrying amount	
	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23
Offices premises	6.50	6.36	11.68	-	12.99	7.82

Note 32 There are no amounts due and outstanding to be credited to Investor Education & Protection Fund as at March 31, 2024 as the company has not declared any dividend.

NOTE 33 Details on derivatives instruments and unhedged foreign currency exposures : **NIL**

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

Note 34 Segment information : -As per the definition of Business Segment and Geographical Segment contained in (Ind AS)108 "Segment Reporting", the Company's operation comprises of Installation, testing and commissioning services to clients in telecom, EV charging infrastructure and E-surveillance and incidental activities thereto, there is neither more than one reportable business segment nor more than one reportable geographical segment, and, therefore, segment information as per (Ind AS) 108 is not required to be disclosed. (Previous Year-NIl)

Information about major customer

During the year ended 31st March 2024 and 2023 respectively revenu from transaction with a single external customer amount to 10 percent or more of the Company revenues are as under

31-03-2024			(Rs. in Lakh)
S.No.	**Name of Customer**	**Revenue**	**% of the revenue**
1	Ericsson India Pvt. Ltd.	1958.91	39.25%
2	Nokia Solutions & Networks India Pvt. Ltd.	1316.13	26.37%
3	Reliance BP Mobility Limited	525.31	10.53%
	Total	**3800.35**	

31-03-2023			(Rs. in Lakh)
S.No.	**Name of Customer**	**Revenue**	**% of the revenue**
1	Ericsson India Pvt. Ltd.	873.29	25.54%
2	Nokia Solutions & Networks India Pvt. Ltd.	740.10	21.64%
3	Reliance Project & Property Management Services	666.14	19.48%
	Total	**2279.54**	

Note 35 Related party transactions

35.1 Details of related parties:

Description of Relationship	Names of related parties
Key Management Personnel (KMP)	Mr. Kishore Kumar Bhuradia-Managing Director Mr. Pranay Parwal-Director Mr. Anil Jain-Director Mr. Brijesh Kumar Shrivastava-Chief Financial Officer Mr. Sandeep Patel-Company Secretary Ms. Astha Jain-Company Secretary
Independent Directors	Mr. Lieutenant Pramod Deogirikar-Independent Director Mrs. Sudha Rathi-Independent Director Mr. Prakash Chandra Chhajed-Independent Director Mr. Manish Sharma-Independent Director
Relatives of KMP	Mrs. Nirmala Bhuradia Mrs. Nirmala Parwal Mrs. Rekha Jain
Subsidiaries of the Company	1. Uniinfo Telecom Services (Thailand) Limited (wholly owned subsidiary) which during the year has been voluntary liquidation 2. Uniinfo Telecom Services (Private) Limited Sri lanka (wholly owned subsidiary), was incorporated on 17th August 2020. till 31.03.2024 the company has not commenced its business. 3. Uniinfo Technologies QFZ LLC - Qatar (wholly owned subsidiary), was incorporated on 16th September 2021 till 31-03-2024 the company has not commenced its business parents company i.e. Uniinfo Telecom Services Limited has committed of Invest Rs 1000000.

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

35.2

(Rs. In Lakh)

Particulars	Year Ended 31st March 2024			Year Ended 31st March 2023		
	KMP	Relatives of KMP	Subsidiary of the Company	KMP	Relatives of KMP	Subsidiary of the Company
Remuneration to Key Managerial Personnel -Short Term Employee Benefit	75.50	-	-	78.00	-	-
KMP'S Remuneration	14.22	-	-	3.57	-	-
Director Sitting Fee	1.33	-	-	1.20	-	-
Key Man Life Insurance Premium	6.25	-	-	6.25	-	-
Lease Payments	-	4.57	-	-	4.34	
Guarantees and collaterals	129.57	129.57	-	657.07	657.07	
Balances outstanding at the end of the year						
Director Remuneration Payable	5.43	-	-	3.98	-	-
KMP'S Remuneration Payable	1.58	-	-	0.30	-	-

Note 36

The Company wholly owned subsidiary viz Uniinfo Telecom Service (Thailand) Limited have faced significant operational challenges, including the non-visibility of desired business opportunities and operational challenges in execution at the ground level resulting in unsustainable business environment, making it impractical for holding Company to continue investing in the subsidiary.

In light of the above, during the year company has completed the process of liquidation of its subsidiary UNIINFO Telecom Services (Thailand) Limited and accordingly written off loan and Interest amount as under:

1. The Overseas Direct Investment (ODI) of Rs. 47.24 Lakhs in Equity Capital
2. Rs. 116.38 Lakhs in Loans and Advances to the Subsidiary including Rs. 5.70 Lakh Interest

Note 37

Disclosure as specified in Schedule V of SEBI (listing Obligation and Disclosure Requirements) Regulation 2015:

(Rs. In Lakh)

Name of the Loanee	31-03-2024		31-03-2023	
	Maximum amount During the year	Outstanding as at March 31, 2024	Maximum amount During the year	Outstanding as at March 31, 2023
Uniinfo Telecom Services Thailand Ltd	255.08	-	255.08	255.08

Ref. Note No. 36

Note 38

Disclosure u/s 186(4) of the Companies Act, 2013:

(Rs. In Lakh)

	Particulars of loans given:- Name of the Loanee	31-03-2024			31-03-2023		
		Loan given During the Financial year	Loan repaid/ waived During the Financial year	Outstanding Balance at The year end	Loan given During the Financial year	Loan repaid During the Financial year	Outstanding Balance at The year end
1	Uniinfo Telecom Services (Thailand) Ltd.	-	255.08	-	58.91	-	255.08

Ref. Note No. 36

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

Note 39 **Disclosure pursuant to Ind AS 27 "Separate Financial Statements**
Investment in following subsidiaries, associates is accounted at cost.

S. No.	Name of the Subsidiary	Principal Place of Business	Proportion of direct ownership (%)	Proportion of effective ownership Interest (%)	Proportion of effective voting power held (%)	Proportion of direct ownership (%)	Proportion of effective ownership Interest (%)	Proportion of effective voting power held (%)
1	Uniinfo Telecom Services (THAILAND) Limited *	Thailand	100	100	100	100	100	100
2	Uni Info Telecom Services (Private) Limited	Sri-Lanka	100	100	100	100	100	100
3	Uniinfo Technologies QFZ LLC	Qatar	100	100	100	100	100	100

1. The company has not made any investment in Sr. no 02 and Sr. no 03 till the end of the year
2. Ref. Note No. 36*

Note 40 **Disclosure pursuant to section 186 of the Companies Act 2013**

S. No.	Nature of transaction (Loans given investment made/Guarantee Given Security Given	Purpose for which the Loan/ Guarantee/Security is Proposed to be Utilised the recipients	2023-24 (Rs. In Lakh)	2022-23 (Rs. In Lakh)
A	**Loans and Advances**			
i	Subsidiary Companies			
	(a)Uniinfo Telecom Services (THAILAND) Limited	Working capital and Business activity needs	-	53.53
B	Investment in fully paid equity investment and current investment			
i	Subsidiary Companies:			
	(a)Uniinfo Telecom Services (THAILAND) Limited also Ref. Note No. 36	Investment in subsidiary	-	47.24

Note 41

(Rs. in Lakh)

Particulars	As at 31st March, 2024	As at 31st March, 2023
Earnings per share		
Profit/(Loss) for the year as per consolidated statement of Profit and loss	54.21	60.83
Profit/(Loss) for attributable to the owners of the company	54.21	60.83
Weighted average number of equity shares	10,693,120	10,693,120
Par value per share (₹)	10	10
Earnings per share from continuing operations - Basic (₹)	0.51	0.57
Earnings per share from continuing operations - Diluted (₹)	0.51	0.57

Note 42 **Payment to Statutory Auditor's As :-** **(Rs. in Lakh)**

Particulars	As at 31st March, 2024	As at 31st March, 2023
(a) Statutory Audit Fees	3.50	2.50
(b) Tax Audit Fees	0.50	0.50
Total	**4.00**	**3.00**

Note 43 **Payment to Managerial Remuneration As :-** **(Rs. in Lakh)**

Particulars	As at 31st March, 2024	As at 31st March, 2023
(a) Remuneration	75.50	78.00
(b) Sitting Fee	1.33	1.20
Total	**76.83**	**79.20**

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

Note 44 No provision for taxes of income has been made due to losses in current year as per the provision of the income tax act 1961.

Note 45 The fair values of the Financial Assets and Liabilities are included at the amount, at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

The Company uses the following hierarchy for determining and disclosing the fair value of financial instruments based on the input that is significant to the fair value measurement as a whole: Set out below, is a comparison by class of the carrying amount and fair value of the company's financial instruments.

Note 46 **FINANCIAL INSTRUMENTS-DISCLOSURE, ACCOUNTING CLASSIFICATIONS AND FAIR VALUE MEASUREMENTS (IND AS 107)**

A **Classification of Financial Assets and Liabilities:** **(Rs. in Lakh)**

	Carrying Value		Fair Value	
Particulars	**As at 31st March, 2024**	**As at 31st March, 2023**	**As at 31st March, 2024**	**As at 31st March, 2023**
Financial Assets by Category				
Financial assets valued at amortized cost				
Cash and Bank Balances	1.95	322.23	1.95	322.23
Trade Receivables	599.69	1074.94	599.69	1074.94
Other Financial assets	86.05	69.70	86.05	69.70

(Rs. In Lakh)

	Carrying Value		Fair Value	
Particulars	**As at 31st March, 2024**	**As at 31st March, 2023**	**As at 31st March, 2024**	**As at 31st March, 2023**
Investment in subsidiary	-	47.24	-	47.24

(Rs. In Lakh)

	Carrying Value		Fair Value	
Particulars	**As at 31st March, 2024**	**As at 31st March, 2023**	**As at 31st March, 2024**	**As at 31st March, 2023**
Financial Liabilities valued at amortized cost				
Trade Payables	41.66	73.25	41.66	73.25
Borrowings (Current)	129.57	657.07	129.57	657.07
Other Financial Liabilities (Non –Current)	12.73	12.34	12.73	12.34

B **Fair Value Measurements (Ind AS 113):**

The Management assessed that Cash and Cash Equivalents, Trade Receivable, Trade Payable, Other Current financial assets and other current financial liabilities approximate their carrying amounts largely due to the Short-Term maturities of these instruments.

The Fair value of the other financial asset and liabilities is included at the amount at which the instrument could be exchanged in a Current transaction between willing parties other than forced or Liquidation sale. The following methods and assumptions were used to estimate the fair value:-

1) The Fair value of Loans from Banks, other non-current financial assets and other non-current liabilities is estimated by discounting future Cash flows using rates currently available for debt or similar items, Credit Risk and remaining maturities. The Valuation requires management to use unobservable inputs in the model, of which the significant unobservable inputs are disclosed in the Table below. Management regularly assesses a range of reasonably possible alternatives for those significant unobservable inputs and determines their impact on the total fair value.

The Management assessed that Cash and Cash Equivalents, Trade Receivable, Trade Payable, Other Current financial assets and other current financial liabilities approximate their carrying amounts largely due to the Short-Term maturities of these instruments.

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UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

1) The Fair value of Loans from Banks, other non-current financial assets and other non-current liabilities is estimated by discounting future Cash flows using rates currently available for debt or similar items, Credit Risk and remaining maturities. The Valuation requires management to use unobservable inputs in the model, of which the significant unobservable inputs are disclosed in the Table below. Management regularly assesses a range of reasonably possible alternatives for those significant unobservable inputs and determines their impact on the total fair value.

2) Fair Value hierarchy

The company uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

Level 1: Quoted (Unadjusted) prices in active markets for identical assets or Liabilities

Level 2: Other techniques for which all inputs that have a significant effect on the recorded fair value are observable, either directly or indirectly

Level 3: Techniques that use inputs that have a significant effect on the recorded fair value that are not based on observable market data

Quantitative disclosure of Fair Value measurement hierarchy for asset as on March 31, 2024

Quantitative disclosure of Fair Value measurement hierarchy for asset as on March 31, 2024 **(Rs. In Lakh)**

Particulars	Carrying Value March 31,2024	Fair Value		
		Level 1	Level 2	Level 3
Assets carried at amortized cost for which Fair value are disclosed				
Other Financial Assets(Non-current)				3.60
Other Financial assets (Current)				82.46
Trade Receivables				599.69
Measured at Fair Value through Profit & Loss Account				
Liabilities carried at amortized cost for which Fair value are disclosed				
Trade Payables				41.66
Borrowings (Non-Current)				
Borrowings (Current)			129.57	
Other Financial liabilities (non-Current)				7.77
Other financial liabilities (Current)				4.97

Particulars	Carrying Value March 31,2023	Fair Value		
		Level 1	Level 2	Level 3
Assets carried at amortized cost for which Fair value are disclosed				
Other Financial Assets(Non-current)				3.39
Other Financial assets (Current)				66.31
Trade Receivables				1074.94
Measured at Fair Value through Profit & Loss Account				
Liabilities carried at amortized cost for which Fair value are disclosed				
Trade Payables				73.25
Borrowings (Non-Current)				
Borrowings (Current)			657.07	
Other Financial liabilities (non-Current)				6.19
Other financial liabilities (Current)				6.15

Note 47 Financial risk management Objectives and Policies

The company's principal financial liabilities comprise loans and borrowings, trade and other payables. The main purpose of these financial liabilities is to finance the Company's operations. The Company's principal financial assets include trade and other receivables and cash and cash equivalents that are derived directly from its operations.

The Company's financial risk management is an internal part of how to plan and execute its business strategies. The company is exposed to market risk, credit risk and liquidity risk.

UNIINFO TELECOM SERVICES LIMITED
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The company senior management overseas the management of these risks. The senior Professionals working to manage the financial risks and the appropriate financial risk governance framework for the company are accountable to the Board of Directors and Audit Committee. This process provided assurance the Company's senior management that the Company's financial risk-taking activities are governed by appropriate policies and procedures and that financial risk are identified, measured and managed in accordance with Company policies and Company risk objectives. In the event of crises caused due to external factors the management assesses the recoverability of its assets, maturity of its liabilities to factor it in cash flow forecast to ensure there is enough liquidity in these situations through internal and external source of funds. These forecast and assumptions are reviewed by board of directors.

The Board of Directors reviews and agrees policies for managing each of these risks which are summarized as below
- Foreign Exchange Risk
- Interest Rate Risk
- Credit risk
-Liquidity risk and
-Market risk

I **Risk management framework**

The Company's board of directors has overall responsibility for establishment and Oversight of the company's risk management framework. The board of directors has established the processes to ensure that executive management controls risks through the Mechanism of property defined framework.

The Company's risk management policies are established to identify and analyse the risks faced by the company, to set appropriate risk limits and controls and to monitor risks and adherence to limits.

Risk management policies and systems are reviewed by the board annually to reflect changes in market conditions and company's activities. The company, through its training and management standards and procedures, aims to maintain a disciplined and constructive control environment in which all employees understand their roles and obligations."

II **Credit Risk**

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the company's receivables from customers. The carrying amount of financial assets represents the maximum credit exposure. The Company monitor credit risk very closely both in domestic and export market. The management impact analysis shows credit risk and impact assessment as low.

a **Trade and other receivable**

The Company's exposure to credit risk is influenced mainly by the individual characteristics of each customer. However, management also considers the factors that may influence the credit risk of its customer base, including the default risk of the industry and country in which customers operate.

The company management has established a credit policy under which each new customer is analyzed individually for creditworthiness before the Company's standard payment and delivery terms and conditions are offered. The Company's review includes market check, industry feedback, past financials and external ratings, if they are available, and in some cases bank references. Sale limits are established for each customer and reviewed quarterly. Any sales exceeding those limits require approval from the Directors of the company.

About 80% of the Company's customers have been transacting with the company for over Five to Ten years, and no significant impairment loss has been recognized against those customers. In monitoring customer credit risk, Customers are reviewed according to their credit characteristics, including whether they are an individual or a legal entity, their geographic location, industry and existence of previous financial difficulties

The company establishes an allowance for impairment that represents its expected credit losses in respect of trade and other receivables. The management uses a simplified approach for the purpose of computation of expected credit loss for trade receivables.

The carrying amount (net of loss allowances Rs 13.53)of trade receivables is Rs. 599.69/- (31st March, 2023 Rs. 1074.94/-)
The Company management also pursues all legal option for recovery of dues wherever necessary based on its internal assessment.

III **Liquidity risk**

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach to managing liquidity is to ensure, as for as possible, that it will have sufficient liquidity to meet its liabilities when they are fallen due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation.

UNIINFO TELECOM SERVICES LIMITED
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Prudent liquidity risk management implies maintaining sufficient cash and the availability of funding through an adequate amount of committed credit facilities to meet obligations when due and to close out market positions. Due to the dynamic nature of the underlying businesses, the Company maintains flexibility in funding by maintaining availability under committed credit lines.

Management monitors rolling forecasts of the Company's liquidity position (comprising the undrawn borrowing facilities) and cash and cash equivalents on the basis of expected future cash flows. This is generally carried out and monitored through registered office of the Company in accordance with practice and limits set by the Company.

a **Financing arrangements**

The company had access to the following undrawn borrowing facilities at the end of the reporting period.

Particulars	As at 31 March 2024	As at 31 March 2023
Floating rate		
Expiring within & year (credit limit and other facilities)	675.00	675.00
Total Limit Expiring within & Year (credit limit and other facilities)	129.57	657.07
Unused Credit Limit	545.43	17.93
Expiring within one year (term loans)	-	-

The credit limit facilities may be drawn at any time and may be terminated by the bank without notice. Subject to the continuance of satisfactory credit ratings, the bank loan facilities may be drawn at any time in INR.

b **Maturities of financial liabilities**

The following are the remaining contractual maturities of financial liabilities at the reporting date. The amounts are gross and undiscounted, and exclude contractual interest payments and the impact of netting agreements.

Particulars	Carrying Amounts Mar-24	Contractual Cash Flows			
		Less 1 Year	01 to 05 Year	More than 5 Years	Total
Non- derivative Financial liabilities/Assets					
Borrowings	-	-	-	-	-
Other non-current Financial liabilities	7.77	-	7.77	-	7.77
Short term borrowings	129.57	129.57	-	-	129.57
Lease Liabilities	6.25	6.25	-	-	6.25
Trade payables	41.66	41.66	-	-	41.66
Other current financial liabilities	4.97	4.97			4.97
Total non-derivative liabilities	190.21	182.45	7.77	-	190.21

IV **Market risk**

Market risk is the risk that the Fair value of future cash flow of a financial instrument will fluctuate because of changes in market prices. Market prices comprise three types of risk: Currency rate risk, Interest Risk and other price risk, such as equity price risk and commodity price risk. Financial instruments affected by market risks include loans and borrowings, deposits, investments and foreign currency receivables and payables. The sensitivity analysis in the following sections relate to the position as at reporting date. The analysis excludes the impact of movements in market variables on the carrying values of non-financial assets and liabilities. The sensitivity of the relevant Profit and Loss items and equity is the effect of the assumed changes in the respective market risks. This is based on the financial assets and financial liabilities held as of March 31, 2024 and March 31, 2023.

V **Currency risk**

The company is exposed to foreign exchange risk arising currency transaction, primarily with respect to the THB and small exposure in QAR. Foreign exchange risk arises from future commercial transactions and recognized assets and liabilities denominated in a currency that is not the Company's functional currency (INR). The risk is measured through a forecast of highly probable foreign currency cash flows.

Currency risks related to the principal amounts of the Company's foreign currency receivables and payables, taken by the Company.

UNIINFO TELECOM SERVICES LIMITED
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VI **Un-hedged in foreign currency exposure** (Figure in Foreign Currency)

Particulars	As at 31 march 2024			
	THB			
Financial assets/ liabilities				
Loan Receivable	-	-	-	
Net statement of financial position exposure	**-**	**-**	**-**	

VII **Interest rate risk**

The Company's main interest rate risk arises from long-term borrowings with variable rates, which expose the Company to cash flow interest rate risk. During year ended 31 march 2024 and 31 march 2023, the Company's borrowings at variable rate were denominated in INR.

Currently the Company's borrowings are within acceptable risk levels, as determined by the management; hence the company has not taken any swaps to hedge the interest rate risk. The Company constantly monitors the credit markets and revisits its financing strategies to achieve an optimal maturity profile and financing cost.

VIII **Capital management**

The primary objective of the management of the Company's capital structure is to maintain an efficient mix of debt and equity in order to achieve a low cost of capital, while taking into account the desirability of retaining financial flexibility to purpose the board of directors regularly review the Company's capital structure in light of the economic conditions, business strategies and future commitments. For the purpose of the company's capital management, capital includes issued share capital, and all other equity reserves. No significant changes were made in the objectives, policies or processes relating to the management of the company's capital structure.

The Company monitors capital on basis of total equity and debt on a periodic basis. Equity comprises all components of equity including the fair value impact. Debt includes long-term loan and short term loans. The following table summarizes the capital of the Company:

Particulars	As at 31 March 2024	As at 31 March 2023
Equity	3322.41	3248.04
Debt	129.57	657.07
Total	**3451.98**	**3905.12**

Note: No changes were made in the objectives, policies or processes for managing capital during the year ended March 31, 2024 and March 31, 2023.

Note 48 **Disclosure related to confirmation of Balances is as under**

(a) The Company has a system of obtaining periodic confirmation of balances from banks and other parties. There are no unconfirmed balances in respect of bank accounts and borrowings from banks & Financial institutions.

(b) The confirmation in respect of Trade Receivables, Trade Payables, Deposits, loans (other than employee), Advances to Contractors/Suppliers/Service Providers/Others including for capital expenditure have been sought for outstanding balances of ` 1 Lac or above in respect of each party as at 31st March, 2024. Status of confirmation of balances against total outstanding as at March 31, 2024 as well as total outstanding as on 31.03.2024 is as under:

(Rs. In Lakh)

Particulars	Outstanding amount as on 31-03-2024	Amount Confirmed
Trade receivable (excluding unbilled)*	613.22	599.69
Deposits, Loans, Advances to contractors/ suppliers /service providers/ others including for capital expenditure	15.16	15.16
Trade/Other payables	41.66	32.64
Security Deposit/Retention Money payable	78.24	78.24

Note 49 Additional Information as required by paragraph 2 of the General instruction for preparation of CFS as per Schedule III of the Companies Act, 2013

Year Ended 31st March 2024

S. No.	Name of Entity	Net Assets (Total Assets minus Total Liabilities)		Share in Profit or Loss		Share in Other Comprehensive Income (OCI)		Share in Other Comprehensive Income (OCI)	
		As % of Consolidated Net Assets	Amount (in Lakh)	As % of Consolidated Profit or Loss	Amount (in Lakh)	As % of Consolidated OCI	Amount (in Lakh)	As % of Consolidated TCI	Amount (in Lakh)
A	**Parent**								
	Uniinfo Telecom Services Limited	100.00%	3322.54	-173.03%	(93.80)	113%	23.01	-95.03%	(70.79)
	Subtotal (A)	**100.00%**	**3322.54**	**-173.03%**	**(93.80)**	**113.42%**	**23.01**	**-95.03%**	**(70.79)**
B	**Subsidiaries-Foreign**								
1	Uniinfo Telecom Services (THAILAND) Limited - Thailand	-	-	268.01%	145.29	-	-	132.16%	98.45
2	Uni Info Telecom Services (Private) Limited – Sri-Lanka	-	-	-	-	-	-	-	-
3	Uniinfo Technologies QFZ LLC - Qatar	-	-	-	-	-	-	-	-
	Subtotal (B)	-	-	**181.61%**	**98.45**	-	-	**132.16%**	**98.45**
	Consolidation Adjustments and Eliminations	-	-	**2.84%**	**1.54**	-	-	**2.07%**	**1.54**
	TOTAL (A+B+C+D+E)	**100.00%**	**3322.41**	**100.00%**	**54.21**	**100.00%**	**20.28**	**100.00%**	**74.50**

Year Ended 31st March 2023

	Current Year								
S. No.	Name of Entity	Net Assets (Total Assets minus Total Liabilities)		Share in Profit or Loss#		Share in Other Comprehensive Income (OCI)#		Share in Other Comprehensive Income (OCI)#	
		As % of Consolidated Net Assets	Amount (in Lakh)	As % of Consolidated Profit or Loss	Amount (in Lakh)	As % of Consolidated OCI	Amount (in Lakh)	As % of Consolidated TCI	Amount (in Lakh)
A	**Parent**								
	Uniinfo Telecom Services Limited	104.47%	3393.33	-13.87%	(8.44)	76%	22.26	15.33%	13.83
	Subtotal (A)	**104.47%**	**3393.33**	**-13.87%**	**(8.44)**	**76%**	**22.26**	**15.33%**	**13.83**
B	**Subsidiaries-Foreign**								
1	Uniinfo Telecom Services (THAILAND) Limited - Thailand	-3.02%	(98.05)	125.58%	76.39	0%	-	84.67%	76.39
2	Uni Info Telecom Services (Private) Limited – Sri-Lanka	0	-	0	-	0	-	0	-
3	Uniinfo Technologies QFZ LLC - Qatar	0	-	0	-	0	-	0	-
	Subtotal (B)	**-3.02%**	**(98.05)**	**125.58%**	**76.39**	**0**	-	**84.67%**	**76.39**
	Consolidation Adjustments and Eliminations	**7.85%**	**255.08**	**8.85%**	**5.38**			**5.96%**	**5.38**
	TOTAL (A+B+C+D+E)	**100.00%**	**3248.04**	**100.00%**	**60.83**	**100.00%**	**29.39**	**100.00%**	**90.22**

UNIINFO TELECOM SERVICES LIMITED
Notes forming part of the financial statements

Note 50	Other Statutory information
(I)	The Group does not have any transaction with struck off Companies
(II)	The Group does not have any benami property, where any proceeding has been initiated or pending against the company for holding any benami property
(III)	As on 31st March, 2024 there is no unutilised amounts in respect of any issue of securities and long term borrowings from banks and financial institutions. The borrowed funds generally utilised for the specific purpose for which the funds were raised.
(IV)	The Group does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
(V)	The Group has not traded or invested in Crypto currency or Virtual Currency during the financial year-Not Applicable
(VI)	The Group has not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961)
(VIII)	Where The Group has not Complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017, the name and CIN of the companies beyond the specified layers and the relationship or extent of holding of the company in such downstream companies shall be disclosed- Not Applicable
(IX)	The Group have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall: (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or (b)provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries. The Group has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with
(X)	The understanding (whether recorded in writing or otherwise) that the Company shall: (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries. presently the company not covered under section 135 of the Companies Act under Corporate Social Responsibility (CSR) hence such disclosure requirement is not applicable
Note 51	Contribution to political parties during the year 2023-24 by Group is Nil (previous year: Nil).
Note 52	Balance outstanding with struck off companies with Group: Nil
Note-53	Figures for the previous year have been regrouped wherever found necessary.
Note-54	Figures have been rounded off to nearest Rupee in Lakhs

For and on behalf of the Board of Directors of
Uniinfo Telecom Services Limited

As per our report of even date
For ABMS & Associates
Chartered Accountants
FRN: 030879C

Abhay Sharma
Partner
M.NO. 411569
Date: 27th May 2024
Place: Indore

Kishore Kumar Bhuradia
(Managing Director)
(DIN : 03257728)

Pranay Kumar Parwal
(Director)
(DIN : 03257731)

Brijesh Kumar Shrivastava
(Chief Financial Officer)
(M. No 72402)

Sandeep Patel
(Company Secretary)
(M. No A54908)

Uniinfo
Communicating Ideas



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