08/11/2025

To,
The Listing Manager
Bombay Stock Exchange Limited,
Phiroze Jeejebhoy Towers, Dalal Street,
Mumbai- 400 001

Dear Sir,

**Ref.: Scrip Code: 544544 | ISIN: INE0SRP01014 |**

**Sub: Outcome of the Meeting of the Board of Directors held on Saturday, November 8, 2025.**

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held today i.e. Saturday, November 8, 2025 through video conferencing mode at the Registered Office of the Company at Unit No. 502A, 5th Floor, Om Chambers, Plot No. T-29, 30, 31, T Block, Bhosari I.E., Pune, Pune City, Maharashtra, India, 411026 have considered and approved the following agenda items:

1. **Unaudited Financial Results (Standalone and Consolidated) for the Half year ended September 30, 2025:**

   Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), please find enclosed herewith the following:

   a) A copy of the Unaudited Standalone and Consolidated Financial Results for the half year ended September 30, 2025.

   b) Limited Review Report on the aforesaid Financial Results (Standalone and Consolidated).

   Attached herewith as Annexure A

**2. Appointment of M/s KPN & Associates, Practicing Company Secretary as Secretarial Auditor for the Financial Year 2025-26**

Pursuant to Regulation 30 read Part A of Schedule III of the SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/185 dated December 31, 2024, the brief profile of the Secretarial Auditor is enclosed herewith as Annexure B.

The said meeting commenced at 09:25 a.m. and concluded at 9.55 a.m.

You are requested to take the above-mentioned information on your records.

Thanking you,

Yours faithfully,
**For Telge Projects Limited**

Barkha Mohit Bharuka
Digitally signed by Barkha Mohit Bharuka
Date: 2025.11.08 12:52:11 +05'30'

**Barkha Bharuka**
**Company Secretary & Compliance Officer**

R M Rajapurkar & Co.
CHARTERED ACCOUNTANTS

ravi.rajapurkar@gmail.com
www.rmrajapurkar.com
020-27651074 / 27651075

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL STATEMENTS OF TELGE PROJECTS LIMITED (Erstwhile known as Telge Projects Private Limited) FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2025**

**Review report to Board of Directors of Telge Projects Limited (Erstwhile known as Telge Projects Private Limited)**

**Introduction**

We have reviewed the accompanying unaudited standalone financial statements along with the schedules thereto of Telge Projects Limited (Erstwhile known as Telge Projects Private Limited) for the Six months ended September 30, 2025 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these unaudited standalone financial statements in accordance with applicable financial reporting framework laid down in Accounting Standard (AS) 25, "Interim Financial Reporting", specified under section 133 of the companies Act, 2013 as applicable rules thereto along with the accounting principles generally accepted in India, including the provisions of the Companies Act, 2013 Our responsibility is to express a report on these interim financial statement based on our review.

**Scope of Review**

We conducted our review in accordance with Standard on Review Engagements (SRE) 2400, "Engagements to Review Financial Statements", issued by the Institute of Chartered Accountants of India. A review unaudited standalone financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

R. M. RAJAPURKAR & CO. Firm Reg.No. 108335W

**Office :** "The Barcelona", Plot No. 311, Sector No. 28
Near Ganga Nagar Bus Stop, Pradhikaran, Nigdi, Pune - 411044

**Residence :** Plot No. 377, Sector 24, Lokmanya Tilak Road
Pradhikaran, Nigdi, Pune - 411044

**Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying unaudited standalone financial statements drawn up in conformity the requirements of recognition and measurements principle laid down by the Accounting Standard (AS) 25, "Interim Financial Reporting", specified under section 133 of the companies Act, 2013 as applicable rules thereto along with the accounting principles generally accepted in India, including the provisions of the Companies Act, 2013 does not contain the information required for the purpose for which they have been drawn up or that it contains any material misstatement.

**For R. M. Rajapurkar & Co.**
**Chartered Accountants,**
**FRN 108335W**




CA Ashwin Morche
Partner
Membership No.104126
Place:Pune
Date:8th November 2025
UDIN: 25104126BMIVIE3245

**Annexure A**

**Telge Projects Limited**

Regd. Office: Unit No. 502A, 5th floor, Om Chambers, Plot No. T-29,30,31, T Block, Bhosari, Pune-411026

CIN: U29256PN2018PLC174381

Website: telgeprojects.com E-mail: compliance@telgeprojects.com

**Statement for standalone unaudited financial results for the six months ended 30th September 2025**

(₹ in lakhs)

| Sr.No. | Particulars | Six months ended | | Year ended |
|---|---|---|---|---|
| | | 30th September 2025 | 30th September 2024 | 31st March 2025 |
| | | Unaudited | Unaudited | Audited |
| 1 | **Income** | | | |
| | **a) Revenue from operations** | | | |
| | i) Sale of services | 950.46 | 605.87 | 1,688.31 |
| | b) Other Income | 0.15 | 0.36 | 12.03 |
| | **Total Income(a and b)** | **950.61** | **606.23** | **1,700.34** |
| 2 | **Expenses** | | | |
| | a) Employee benefit expenses | 493.16 | 319.19 | 721.67 |
| | b) Finance Costs | 28.34 | 34.21 | 69.74 |
| | c) Depreciation and amortisation costs | 29.26 | 6.40 | 37.93 |
| | d) Other expenses | 258.54 | 131.16 | 454.75 |
| | **Total expenses(a to d)** | **809.30** | **490.96** | **1,284.09** |
| 3 | Profit/(Loss) before exceptional items and tax(1-2) | 141.31 | 115.27 | 416.25 |
| 4 | Exceptional items | - | 42.22 | 42.22 |
| 5 | **Profit/(Loss) before Tax(3+4)** | **141.31** | **157.49** | **458.47** |
| 6 | Tax expense | | | |
| | i) Current Tax | 31.17 | 36.74 | 109.70 |
| | ii) Deferred Tax | 4.39 | 2.90 | 2.92 |
| | **Total Tax** | **35.56** | **39.64** | **112.62** |
| 7 | **Net Profit/(Loss) for the period(5-6)** | **105.75** | **117.85** | **345.85** |
| 8 | Paid-up Equity share capital *(Face value of ₹ 10 per equity share)* | 979.01 | 100.00 | 102.80 |
| 9 | Earning per share | | | |
| | a) Basic (In.₹) | 2.47 | 11.79 | 34.17 |
| | b) Diluted (In.₹) | 2.47 | 11.79 | 34.17 |
| 10 | Weighted average equity shares used in computing EPS | 4281660 | 1000000 | 1012028 |

Vinayak Mane
CFO

Place: Pune, India

Shraddha Shailesh Telge
Managing Director cum CEO
DIN: 08052730
Place: Texas, USA

Telge Projects Limited ★ Bhosari, Pune-26 ★

**Telge Projects Limited**

Regd. Office: Unit No. 502A, 5th floor, Om Chambers, Plot No. T-29,30,31, T Block, Bhosari, Pune-411026

CIN: U29256PN2018PLC174381

Website: telgeprojects.com E-mail: compliance@telgeprojects.com

**Standalone Statement of Assets and Liabilities as at 30th September 2025**

(₹ in lakhs)

| | Particulars | As at 30th September 2025 Unaudited | As at 31st March 2025 Audited |
|---|---|---|---|
| I | **EQUITY AND LIABILITIES** | | |
| 1 | **Shareholders funds** | | |
| a. | Share capital | 979.01 | 102.80 |
| b. | Reserve and surplus | 2,759.49 | 831.47 |
| | **Total shareholders funds** | **3,738.51** | **934.26** |
| 2 | **Share application money pending allotment** | - | - |
| 3 | **Non-current liabilities** | | |
| a | Long-term borrowings | 879.24 | 617.85 |
| b | Deferred tax liabilities (Net) | - | - |
| c | Other Long term liabilities | - | - |
| d | Long-term provisions | 36.86 | 25.26 |
| | **Total non-current liabilities** | **916.09** | **643.10** |
| 4 | **Current liabilities** | | |
| a | Short-term borrowings | (0.33) | 319.81 |
| b | Trade payables | | |
| i | total outstanding dues of msme | 2.15 | 4.54 |
| ii | total outstanding dues of other than msme | 21.82 | 122.81 |
| c. | Other current liabilities | 2.13 | 13.48 |
| d. | Short-term provisions | 94.34 | 106.86 |
| | **Total current liabilities** | **120.11** | **567.50** |
| | **Total shareholders funds and liabilities** | **4,774.71** | **2,144.86** |
| II | **ASSETS** | | |
| 1 | **Non-current assets** | | |
| a | Property, plant and equipment and Intangible assets | | |
| i | Property, plant and equipment | 796.38 | 821.96 |
| ii | Intangible assets | 6.18 | 6.90 |
| iii | Capital work in progress | - | - |
| b | Non-current investments | 434.25 | 434.25 |
| c | Deferred tax assets(net) | 4.08 | 8.47 |
| d | Other non-current assets | 6.88 | 6.88 |
| | **Total non-current assets** | **1,247.77** | **1,278.46** |
| 2 | **Current assets** | | |
| a | Current investments | - | - |
| b | Inventories | - | - |
| c | Trade receivables | 433.14 | 415.17 |
| d | Cash and cash equivalents | 107.29 | 61.17 |
| e | Short-term loans and advances | 2.87 | 2.37 |
| f | Other current assets | 2,983.65 | 387.69 |
| | **Total current assets** | **3,526.94** | **866.40** |
| | **Total Assets** | **4,774.71** | **2,144.86** |

Telge Projects Limited Bhosari, Pune-26

**Telge Projects Limited**

Regd. Office: Unit No. 502A, 5th floor, Om Chambers, Plot No. T-29,30,31, T Block, Bhosari, Pune-411026
CIN: U29256PN2018PLC174381
Website: telgeprojects.com E-mail: compliance@telgeprojects.com

**Cash flow statement for the period of six months ended on September 30,2025**

(₹ in lakhs)

| Particulars | 30th September 2025 Unaudited | 31st March 2025 Audited |
|---|---|---|
| **A. Cash Flow from operating Activities** | | |
| **Profit Before Tax** | **141.31** | **416.23** |
| **Adjustments to reconcile profit before tax to net cash flows** | | |
| Finance costs | 28.34 | 69.74 |
| Depreciation and amortisation expense | 29.26 | 37.93 |
| Foreign exchange loss | - | 56.07 |
| Sundry balances written back | - | 37.41 |
| Interest income | (0.15) | (1.19) |
| Gratuity provision (net) | 11.18 | (10.83) |
| **Working Capital Adjustments** | | |
| Decrease/(Increase) in Trade receivables | (17.96) | (61.40) |
| Decrease/(Increase) in Non-financial current assets | 128.16 | (30.06) |
| Decrease/(Increase) in current assets | (0.50) | (266.03) |
| (Decrease)/Increase in Trade Payables | (103.38) | 63.05 |
| (Decrease)/Increase in Provisions | 17.89 | - |
| (Decrease)/Increase in Current liabilities | (11.35) | 33.04 |
| **Cash Generated from Operations** | 222.81 | 343.97 |
| Income Tax paid(Net) | (61.17) | (81.11) |
| **Net Cash Flows from operating activities** | **161.64** | **262.86** |
| **B. Cash Flow from investing activities** | | |
| Sale of fixed assets | - | 175.00 |
| Purchase of property,plant and equipment, capital work in progress,intangible assets and intangible assets under development | (2.96) | (847.64) |
| Decrease/(Increase) in investments | - | (253.38) |
| Investment in fixed deposits | - | - |
| Interest earned from bank deposits | 0.15 | 1.19 |
| **Net cash flow from investing actitives** | **(2.81)** | **(924.83)** |
| **C. Cash Flow from financing activities** | | |
| Proceeds from issue of shares | - | 150.01 |
| Securities premium received from fresh equity shares issued | - | - |
| IPO related cost | (25.62) | - |
| Proceeds from long term borrowings(net) | 261.39 | 918.33 |
| Repayment of loan | (320.14) | (280.23) |
| Finance cost paid | (28.34) | (69.74) |
| **Net Cash flows from financing activities** | **(112.71)** | **718.37** |
| D. Net (decrease)/increase in cash and cash equivalent | 46.12 | 56.40 |
| E. Cash and Cash equivalents at the beginning of the year | 61.17 | 4.77 |
| **Cash and Cash equivalent at the end of the year(D+E)** | **107.29** | **61.17** |

Telge Projects Limited Bhosari, Pune-26

**Notes:**

**1. Overview**

- The unaudited standalone financial statements represent the financial performance and position of **Telge Projects Limited** ("the Company") for the period ended 30th September 2025.
- These statements have been prepared in accordance with the Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, and in compliance with the SEBI (LODR) Regulations, as applicable to entities listed on the SME Platform of BSE Limited.
- The company is engaged in single business segment i.e. structural engineering services.
- The results provide a true and fair view of the standalone financial performance and position of the Company for the six months ended 30th September 2025.

**2. Key Highlights and Performance**

- The Company's revenue for the six months ended 30th September 2025 increased by 56.88% to ₹ 950.46 Lakhs as compared to ₹ 605.87 lakhs in the corresponding previous period. The growth was primarily driven by increased execution of international detailing projects.

- The Company reported a net profit of ₹ 105.74 Lakhs compared to ₹ 117.85 Lakhs in the previous corresponding period. The previous period profit included non-recurring income of ₹ 42.21 Lakhs on account of gain on sale of property.

**3. Foreign Currency Exposure**

The Company is exposed to foreign currency risk on account of revenue from overseas contracts and expenses/payments denominated in foreign currencies

- **Nature of Exposure:**
  - Trade receivables and payables denominated in foreign currencies,
  - Foreign currency loans and borrowings,
  - Investments in foreign subsidiaries.
- **Risk Management:**
  - The Company manages currency risk by maintaining natural hedges and periodic review of exposures by the management.
- **Foreign Currency Monetary Assets and Liabilities** (as at 30th September 2025):
  - Foreign currency assets: ₹ 393.52 Lakhs
  - Foreign currency liabilities: ₹ 879.24 Lakhs
- **Impact of Exchange Rate Fluctuations:**
  Exchange differences arising on foreign currency transactions are recognized in the Statement of Profit and Loss. The Company does not foresee any material foreign exchange losses as of the reporting date.

**4. Initial Public Offer (IPO)**

- The Company completed its Initial Public Offer ("IPO") and allotted 25,94,400 equity shares of face value ₹ 10 each at an issue price of ₹ 105 per share (including premium of ₹ 95 per share) aggregating to ₹ 2,724.12 Lakhs on 30th September 2025.
- The shares of the Company were listed on the SME Platform of BSE Limited on 3rd October 2025.

Telge Projects Limited * Bhosari, Pune-39 *

**Utilisation of the IPO proceeds (net of share issue expenses) is summarised below: -**

**Issue Proceeds**

The details of the proceeds from the Issue are provided in the following table:

(₹ in Lakhs)

| Particulars | Amount |
|---|---|
| Gross Proceeds of the Issue | 2,724.12 |
| Less: Issue related Expenses | 294.71 |
| **Net Proceeds of the Issue** | **2,429.41** |

**Utilisation of the IPO proceeds (net of share issue expenses) is summarised below:**

The Net Proceeds are proposed to be utilized in the manner set out in the following table:

(₹ in Lakhs)

| Sr. No. | Particulars | Estimated Amount* | % of Gross Proceeds | % of Net Proceeds |
|---|---|---|---|---|
| 1 | Funding of capital expenditure towards purchase of additional office premises at Pune, Maharashtra | 872.94 | 32.04 | 35.93 |
| 2 | Funding of capital expenditure requirements towards purchase of computers, laptops, other related accessories and purchase of software subscriptions | 243.69 | 8.95 | 10.03 |
| 3 | Hiring of manpower in our company | 417.96 | 15.34 | 17.20 |
| 4 | Investment in subsidiary for hiring manpower in Telge Projects Inc | 485.50 | 17.82 | 19.98 |
| 5 | General Corporate Purpose | 409.32 | 15.03 | 16.85 |
| **Total** | | **2,429.41** | **89.06** | **100.00** |

*Net of share issue expenses

Note: Net IPO proceeds which were un-utilized as on 8th November 2025 has been deployed in non-equity mutual funds and bank deposits.

**6. Other Disclosures**

- The standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on **8th November 2025**.
- The Statutory Auditors have carried out a limited review of the standalone financial results.
- Previous period figures have been regrouped or reclassified, where necessary, to conform to the current period's presentation.
- Investments in subsidiaries, step-down subsidiaries are accounted for at cost in the standalone financial statements.
- The financial results are available on the Company's website: www.telgeprojects.com

**Compliance Statement**

These standalone results are prepared and published in accordance with **Regulation 33 of SEBI (LODR) Regulations**, as applicable to companies listed on SME platforms.

Telge Projects Limited
Baramati, Pune

R M Rajapurkar & Co.
CHARTERED ACCOUNTANTS

ravi.rajapurkar@gmail.com
www.rmrajapurkar.com
020-27651074 / 27651075

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS OF TELGE PROJECTS LIMITED (Erstwhile known as Telge Projects Private Limited) FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2025**

**Review report to Board of Directors of Telge Projects Limited (Erstwhile known as Telge Projects Private Limited)**

**Introduction**

We have reviewed the accompanying unaudited consolidated financial statements along with the schedules thereto of Telge Projects Limited (Erstwhile known as Telge Projects Private Limited) for the Six months ended September 30, 2025 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these unaudited consolidated financial statements in accordance with applicable financial reporting framework laid down in Accounting Standard (AS) 25, "Interim Financial Reporting", specified under section 133 of the companies Act, 2013 as applicable rules thereto along with the accounting principles generally accepted in India, including the provisions of the Companies Act, 2013 Our responsibility is to express a report on these interim financial statement based on our review.

**Scope of Review**

We conducted our review in accordance with Standard on Review Engagements (SRE) 2400, "Engagements to Review Financial Statements", issued by the Institute of Chartered Accountants of India. A review of unaudited consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

R. M. RAJAPURKAR & CO. Firm Reg.No. 109835W

**Office :** "The Barcelona", Plot No. 311, Sector No. 28
Near Ganga Nagar Bus Stop, Pradhikaran, Nigdi, Pune - 411044

**Residence :** Plot No. 377, Sector 24, Lokmanya Tilak Road
Pradhikaran, Nigdi, Pune - 411044

**Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying unaudited consolidated financial statements drawn up in conformity the requirements of recognition and measurements principle laid down by the Accounting Standard (AS) 25, "Interim Financial Reporting", specified under section 133 of the companies Act, 2013 as applicable rules thereto along with the accounting principles generally accepted in India, including the provisions of the Companies Act, 2013 does not contain the information required for the purpose for which they have been drawn up or that it contains any material misstatement.

**For R. M. Rajapurkar & Co.**
**Chartered Accountants,**
**FRN 108335W**




CA Ashwin Morche
Partner
Membership No.104126
Place:Pune
Date:8th November 2025
UDIN: 25104126BMIVID1959

**Telge Projects Limited**

Regd. Office: Unit No. 502A, 5th floor, Om Chambers, Plot No. T-29,30,31, T Block, Bhosari, Pune-411026

CIN: U29256PN2018PLC174381

Website: telgeprojects.com E-mail: compliance@telgeprojects.com

**Statement for consolidated unaudited financial results for the six months ended 30th September 2025**

(₹ in lakhs)

| Sr.No. | Particulars | Six months ended 30th September 2025 Unaudited | Six months ended 30th September 2024 Unaudited | Year ended 31st March 2025 Audited |
|---|---|---|---|---|
| 1 | **Income** | | | |
| | **a) Revenue from operations** | | | |
| | i) Sale of services | 1,674.04 | 764.96 | 2,561.17 |
| | b) Other Income | 0.15 | 0.36 | 12.25 |
| | **Total Income(a+b)** | **1,674.19** | **765.32** | **2,573.42** |
| 2 | **Expenses** | | | |
| | a) Employee benefit expenses | 775.24 | 357.24 | 890.49 |
| | b) Finance Costs | 28.34 | 34.21 | 69.74 |
| | c) Depreciation and amortisation costs | 32.34 | 9.55 | 44.52 |
| | d) Other expenses | 595.61 | 260.02 | 908.43 |
| | **Total expenses(a to d)** | **1,431.53** | **661.02** | **1,913.18** |
| 3 | Profit/(Loss) before exceptional items and tax(1-2) | 242.66 | 104.30 | 660.24 |
| 4 | Exceptional items | - | 42.22 | 42.22 |
| 5 | **Profit/(Loss) before Tax(3+4)** | **242.66** | **146.52** | **702.46** |
| 6 | Tax expense | | | |
| | i) Current Tax | 45.28 | 36.74 | 158.22 |
| | ii) Deferred Tax | 4.01 | 3.56 | 2.51 |
| | **Total Tax** | **49.29** | **40.30** | **160.73** |
| 7 | **Net Profit/(Loss) for the period(5-6)** | **193.37** | **106.22** | **541.73** |
| 8 | Paid-up Equity share capital *(Face value of ₹10 per equity share)* | 979.01 | 100.00 | 102.80 |
| 9 | Earning per share (EPS) | | | |
| | a.) Basic (In ₹) | 4.52 | 10.62 | 53.53 |
| | b.) Diluted (In ₹) | 4.52 | 10.62 | 53.53 |
| 10 | Weighted average equity shares used in computing EPS | 4281660 | 1000000 | 1012028 |

Telge Projects Limited ★ Bhosari, Pune-26 ★

Vinayak Mane
CFO

Place: Pune, India

Shraddha Shailesh Telge
Managing Director cum CEO
DIN: 08052730

Place: Texas, USA

**Telge Projects Limited**

Regd. Office: Unit No. 502A, 5th floor, Om Chambers, Plot No. T-29,30,31, T Block, Bhosari, Pune-411026

CIN: U29256PN2018PLC174381

Website: telgeprojects.com E-mail: compliance@telgeprojects.com

**Unaudited Consolidated Statement of Assets and Liabilities as at 30th September 2025**

(₹ in lakhs)

| | Particulars | As at 30th September 2025 Unaudited | As at 31st March 2025 Audited |
|---|---|---|---|
| **I** | **EQUITY AND LIABILITIES** | | |
| 1 | **Shareholders funds** | | |
| a | Equity Share capital | 979.01 | 102.80 |
| b | Reserve and surplus | 3,047.59 | 1,050.98 |
| c | Non-controlling Interest | 72.67 | 64.83 |
| | **Total shareholders funds** | **4,099.28** | **1,218.61** |
| 2 | **Share application money pending allotment** | - | - |
| 3 | **Non-current liabilities** | | |
| a | Long-term borrowings | 879.24 | 617.84 |
| b | Deferred tax liabilities (Net) | - | - |
| c | Other Long term liabilities | 36.86 | 25.26 |
| d | Long-term provisions | - | - |
| | **Total non-current liabilities** | **916.09** | **643.10** |
| 4 | **Current liabilities** | | |
| a | Short-term borrowings | (0.33) | 319.81 |
| b | Trade payables | | |
| i | total outstanding dues of msme | 2.15 | - |
| ii | total outstanding dues of other than msme | 122.15 | 212.73 |
| c | Other current liabilities | 9.14 | - |
| d | Short-term provisions | 109.21 | 165.28 |
| | **Total current liabilities** | **242.32** | **697.82** |
| | **Total equity and liabilities** | **5,257.70** | **2,559.53** |
| **II** | **ASSETS** | | |
| 1 | **Non-current assets** | | |
| a | Property, plant and equipment and Intangible assets | | |
| i | Property, plant and equipment | 808.94 | 836.91 |
| ii | Intangible assets | 540.10 | 578.15 |
| iii | Capital work in progress | - | 2.81 |
| b | Non-current investments | - | - |
| c | Deferred tax assets(net) | 2.10 | 6.11 |
| d | Other non-current assets | 9.04 | 8.97 |
| | **Total non-current assets** | **1,360.17** | **1,432.94** |
| 2 | **Current assets** | | |
| a | Current investments | - | - |
| b | Inventories | - | - |
| c | Trade receivables | 525.54 | 502.20 |
| d | Cash and cash equivalents | 263.46 | 152.30 |
| e | Short-term loans and advances | 52.00 | 2.70 |
| f | Other current assets | 3,056.52 | 469.38 |
| | **Total current assets** | **3,897.53** | **1,126.58** |
| | **Total Assets** | **5,257.70** | **2,559.53** |

Telge Projects Limited ★ Bhosari, Pune-26 ★

**Telge Projects Limited**

Regd. Office: Unit No. 502A, 5th floor, Om Chambers, Plot No. T-29,30,31, T Block, Bhosari, Pune-411026
CIN: U29256PN2018PLC174381
Website: telgeprojects.com E-mail: compliance@telgeprojects.com

**Unaudited consolidated cash flow statement for the period of six months ended on 30th September 2025**

(₹ in lakhs)

| Particulars | Six months ended 30th September 2025 | Year ended 31st March 2025 |
|---|---|---|
| **A. Cash Flow from operating Activities** | | |
| **Profit Before Tax** | **242.66** | **702.46** |
| **Adjustments to reconcile profit before tax to net cash flows** | | |
| Finance costs | 28.34 | 69.74 |
| Depreciation and amortisation expense | 32.34 | 44.64 |
| Foreign exchange loss | - | 54.93 |
| Sundry balances written back | - | 37.41 |
| Interest income | (0.15) | (1.28) |
| Gratuity provision (net) | 11.18 | (10.83) |
| Profit on sale of assets | - | (42.22) |
| **Working Capital Adjustments** | | |
| Decrease/(Increase) in Trade receivables | (23.35) | (255.62) |
| Decrease/(Increase) in Short-term loans and advances | (49.30) | (2.52) |
| Decrease/(Increase) in current assets | 136.98 | (279.46) |
| (Decrease)/Increase in Trade Payables | (88.43) | 139.04 |
| (Decrease)/Increase in Provisions | 11.21 | - |
| (Decrease)/Increase in Other current liabilities | 9.14 | 36.90 |
| **Cash Generated from Operations** | 310.62 | 493.19 |
| Income Tax paid(Net) | (87.45) | (173.66) |
| **Net Cash Flows from operating activities** | **223.17** | **319.53** |
| **B. Cash Flow from investing activities** | | |
| Sale of fixed assets | - | 175.00 |
| Purchase of property,plant and equipment, capital work in progress,intangible assets and intangible assets under development | (5.24) | (854.63) |
| Decrease/(Increase) in investments | - | - |
| Increase in non-current assets | (0.07) | (0.02) |
| Goodwill | - | (253.28) |
| Interest earned from bank deposits | 0.15 | 1.28 |
| **Net cash flow from investing actitives** | **(5.16)** | **(931.65)** |
| **C. Cash Flow from financing activities** | | |
| Proceeds from issue of shares | - | 2.80 |
| Securities premium received from fresh equity shares issued | - | 147.21 |
| Increase in minority interest | 5.86 | 21.64 |
| IPO related cost | (25.62) | - |
| Proceeds from long term borrowings(net) | 261.39 | 1,000.93 |
| Repayment of loan | (320.14) | (386.50) |
| Finance cost paid | (28.34) | (69.74) |
| **Net Cash flows from financing activities** | **(106.85)** | **716.34** |
| D. Net (decrease)/increase in cash and cash equivalent | 111.16 | 104.22 |
| E. Cash and Cash equivalents at the beginning of the year | 152.30 | 48.08 |
| **Cash and Cash equivalent at the end of the year(D+E)** | **263.46** | **152.30** |

Telge Projects Limited Bhosari, Pune-26

**Notes:**

1. **Overview**
   - The unaudited consolidated financial statements comprise the financial statements of the Company, its subsidiaries, and associates, collectively referred to as the "Group" for the relevant period.
   - These statements have been prepared in accordance with the Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, and the SEBI (LODR) Regulations, as applicable to SMEs.
   - The results provide a true and fair view of the consolidated financial position and performance for the six months ended 30th September 2025.

2. **Entities Included**
   - The consolidation includes the parent company, its subsidiary companies, step down subsidiaries as listed below:

     | | | |
     |---|---|---|
     | ○ Telge Projects INC, USA | : | Subsidiary Company |
     | ○ Midwest Detailing LLC, USA | : | Step down Subsidiary |
     | ○ DraftCo INC, USA | : | Step down Subsidiary |

   - Investments in subsidiaries, step-down subsidiaries, and associates are accounted for at cost in the standalone financial statements.

3. **Key Highlights and Performance**
   - Revenue for the period grew by up 119% to ₹ 1674.04 Lakhs compared to ₹ 764.96 Lakhs in the corresponding previous period, driven by robust international execution.
   - Net profit for the period is ₹ 193.36 Lakhs compared to ₹ 106.21 Lakhs in the corresponding previous period. The previous period profit included non-recurring income of ₹ 42.21 Lakhs on account of gain on sale of property.
   - EBITDA for the period is ₹ 303.34 Lakhs, compared to ₹ 148.06 Lakhs in the corresponding previous period.

4. **Other Disclosures**
   - The consolidated results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 8th November 2025.
   - The Statutory Auditors have carried out a limited review of the consolidated financial results as required.
   - Previous period figures have been regrouped/reclassified, where necessary, to align with current period presentation.
   - The financial results are available on the Company's website: www.telgeprojects.com

**Compliance Statement**

These standalone results are prepared and published in accordance with **Regulation 33 of SEBI (LODR) Regulations**, as applicable to companies listed on SME platforms.

Telge Projects Limited Bhosari, Pune-26

**Annexure B**

Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/CFD/PoD2/CIR/P/0155 November 11, 2024.

| Sr. No. | Details of Information required to be provided | Details |
|---|---|---|
| 1. | Name of the Audit firm / Auditor | KPN & Associates,<br>Company Secretaries |
| 2. | Reason for change viz. Appointment, ~~Reappointment, resignation, removal, death or otherwise;~~ | KPN & Associates is appointed as the Secretarial Auditor of the Company. |
| 3. | Date of Appointment ~~/ Reappointment / cessation & Terms of appointment / Re-appointment~~ | KPN & Associates, Company Secretaries, are appointed by the Board of Directors of the Company on November 8, 2025, based on the recommendation of the Audit Committee, for the Financial Year 2025-26. |
| 4. | Brief Profile | KPN & Associates. is a renowned firm of Practising Company Secretaries registered with the Institute of Company Secretaries of India (Peer Review Certificate No. 4544/2023) with over 10 years of professional experience in corporate governance, compliance and advisory services. Their areas of expertise include Company law and secretarial practice, SEBI compliances, capital market, compliance audit, secretarial audit and corporate and organisational planning. |
| 5. | Disclosure of relationships between directors (in case of appointment of a director). | KPN & Associates is not related to any Director of the Company. |