SHREE SALASAR INVESTMENTS LIMITED

CIN: L65990MH1980PLC023228
Regd. Off: 404, Niranjan, 99 Marine Drive, Marine Lines, Mumbai – 400 002
Tel No.:- (022) 22816379, Fax: (022) 22816379
E-mail: vistaurban@gmail.com Website: www.shreesalasar.in

September 15, 2020

To,

Department of Corporate Relationship
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400001.

Sub: Un -Audited Financial Results (Standalone & Consolidated) for the quarter ended June 30, 2020

Ref.: Scrip Code 503635

Dear Sir,

Pursuant to Regulation 33 and Regulation 30 read with Para A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company at its meeting held on Tuesday, September 15, 2020 has, inter alia, approved the Un-Audited Financial Results (Standalone & Consolidated) for the quarter ended June 30, 2020.

The meeting of Board of Directors of the Company commenced at 05.00 p.m. and concluded at 06.30 p.m.

Accordingly, please find enclosed herewith:

(i) Statement showing the Un-Audited Financial Results (Standalone & Consolidated) the quarter ended June 30, 2020; and
(ii) Limited Review Report on the Un-Audited Financial Results (Standalone & Consolidated).

Kindly acknowledge the receipt and take the above on your records.

Yours Faithfully,

For Shree Salasar Investments Limited



Name: Shailesh Hingarh
Managing Director
(DIN: 00166916)

Encl: A/a

BHATTER & PALIWAL
CHARTERED ACCOUNTANTS

212, 2nd Floor, Kimatrai Building, 77-79, Maharshi Karve Marg, Marine Lines,
Mumbai - 400 002. • Tel.: +91-22-22064723 • Fax : +91-22-22093317
E-mail : bhatterandassociates@gmail.com / bhatterandpaliwal@gmail.com

PARTNER
CA. GOPAL BHATTER
B.Com. (Hons.), FCA, CS
CA. RAMESH PALIWAL
B.Com. (Hons.), ACA, CS
CA. PAWAN BHATTER
B.Com., ACA, CS

Independent Auditor's Review Report On consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO
THE BOARD OF DIRECTORS OF
SHREE SALASAR INVESTMENTS LTD

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **SHREE SALASAR INVESTMENTS LTD** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the quarter ended June 2020 and for the period from the quarter and nine months ending June 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. The Statement includes the results of the following entities:

PARENT

i.) SHREE SALASAR INVESTMENTS Ltd

LIST OF SUBSIDIARIES

i.) Vinca Realtors Pvt Ltd
ii.) Marine Drive Realtors Pvt Ltd

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results includes the interim financial statements of 2 subsidiaries which have not been reviewed by their auditors, whose interim financial financial results reflect total revenue of Rs. 15.69 lakhs and Rs. 15.69 lakhs for the quarter and three months ended June 30, 2020, total net profit/(loss) after tax of Rs. 1.64 lakhs and Rs. 1.64 for the quarter and three months ended June 30, 2020 and total comprehensive income / loss of Rs. 1.64 lakhs and Rs. 1.64 lakhs for the quarter and three months ended June 30, 2020 as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of our reliance on the interim financial results certified by the Management of the Parent.

For Bhatter & Paliwal
Chartered Accountants

BHATTER & PALIWAL * Chartered Accts * FRN: 131411W MUMBAI

Gopal Bhatter
Partner
(Membership Number: 411226)

Place : Mumbai
Date : 15-09-2020.

SHREE SALASAR INVESTMENTS LIMITED

Registered office : 404, Niranjan, 99, Marine Drive, Mumbai 400 002. Tel No.:- (022) 22816379, E-mail: vistaurban@gmail.com

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Statement Consolidated Financial Result for the Quarter Ended 30th June, 2020

(Rs. In Lacs)

	Particulars	Quarter ended			Year Ended 31st March
		30-06-2020	31-03-2020	30-06-2019	2020
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
I	Revenue From Operation	15.69	38.23	14.26	67.62
II	Other Income		-		
III	**Total Revenue (I+II)**	**15.69**	**38.23**	**14.26**	**67.62**
IV	**Expenses**				
	Cost of materials consumed		-		-
	Purchases of stock-in-trade		-		-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade		-		-
	Employee Benefit Expense	5.61	9.67	4.67	25.37
	Finance cost	0.00	0.18	0.39	2.29
	Depreciation & Amortization Expense	0.95	1.36	1.39	7.89
	Other expenses	7.50	9.30	4.84	32.96
	Total expenses	14.06	20.52	11.29	68.51
V	Profit before Exceptional and Extraordinary Items and Tax (III-IV)	1.64	17.72	2.98	(0.89)
VI	Exceptional Items	-	-	-	-
VII	Profit before Extraordinary Items and Tax (V - VI)	1.64	17.72	2.98	(0.89)
VIII	Extraordinary Items	-	0.34	-	-
IX	Profit / Loss before tax (VII-VIII)	1.64	17.37	2.98	(0.89)
X	Tax expense	-	-	-	-
XI	Profit (+)/ Loss (-) for the period from continuing Operations (IX-X)	1.64	17.37	2.98	(0.89)
XII	Profit (+)/ Loss (-) for the period from discontinuing Operations (IX-X)	1.64	17.37	2.98	(0.89)
XIII	Tax expense of discontinuing operations	-	-	-	-
XIV	Profit (+)/ Loss (-) from discontinuing Operations (after tax) (XII-XIII)	-	-	-	-
XV	Profit (+)/ Loss (-) for the period (XI + XIV)	1.64	17.37	2.98	(0.89)
17	Paid-up equity share capital (Face Value of Rs. 10 Each)	320.00	320.00	320.00	320.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				
19	Earnings Per Share (EPS)				
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.01	0.05	0.01	(0.00)
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.01	0.05	0.01	(0.00)
	* Applicable in the case of consolidated results.				

Note:

1) The above results, reviewed and recommended by the Audit Committee were approved and taken on record by the board of Directors of the company at its meeting held on the 15th September 2020.

2) Segment reporting as defined in Accounting Standards is not applicable, as the business of the company falls in one segment.

3) The Un- Audited Consolidated financial results have been prepared by the company in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

4) The above figures have been regrouped or rearranged where ever considered necessary.

For and on behalf of Board of Directors of
SHREE SALASAR INVESTMENTS LIMITED

Director

Place : Mumbai
Date : 15.09.2020

SHREE SALASAR INVETSMENTS LIMITED MUMBAI

BHATTER & PALIWAL
CHARTERED ACCOUNTANTS

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E-mail : bhatterandassociates@gmail.com / bhatterandpaliwal@gmail.com

PARTNER
CA. GOPAL BHATTER
B.Com. (Hons.), FCA, CS
CA. RAMESH PALIWAL
B.Com. (Hons.), ACA, CS
CA. PAWAN BHATTER
B.Com., ACA, CS

The Board of Directors of
Shree Salasar Investments Ltd,

We have reviewed the accompanying statement of unaudited financial results of SHREE SALASAR INVESTMENTS LTD for the period ended 30th June 2020.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bhatter & Paliwal
Chartered Accountants

BHATTER & PALIWAL * FRN: 131411W * MUMBAI * Chartered Accountants

Gopal Bhatter
Partner
(Membership Number: 411226)

Place : Mumbai
Date : 15-09-2020.

SHREE SALASAR INVESTMENTS LIMITED

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CIN: L65990MH1980PLC023228, Website: www.shreesalasar.in

Statement Standalone financial result for the Quarter Ended 30th June, 2020.

(Rs. In Lacs)

	Particulars	Quarter ended			Year Ended 31st March
		30-06-2020	31-03-2020	30-06-2019	2020
		(Un-audited)	(Audited)	(Un-audited)	(Audited)
I	Revenue From Operation	15.69	17.90	14.16	63.86
II	Other Income		-		
III	**Total Revenue (I+II)**	**15.69**	**17.90**	**14.16**	**63.86**
IV	**Expenses**				
	Cost of materials consumed		-		-
	Purchases of stock-in-trade		-		-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade		-		-
	Employee Benefit Expense	5.61	9.67	4.67	26.30
	Finance cost	-	0.16	0.38	3.37
	Depreciation & Amortization Expense	0.95	1.36	1.39	5.53
	Other expenses	7.50	9.71	4.84	25.86
	Total expenses	14.05	20.90	11.28	61.06
V	Profit before Exceptional and Extraordinary Items and Tax (III-IV)	1.64	(3.00)	2.88	2.80
VI	Exceptional Items	-	-	-	-
VII	Profit before Extraordinary Items and Tax (V - VI)	1.64	(3.00)	2.88	2.80
VIII	Extraordinary Items	-	0.34	-	0.34
IX	Profit / Loss before tax (VII-VIII)	1.64	(3.35)	2.88	2.46
X	Tax expense	-	-		
XI	Profit (+)/ Loss (-) for the period from continuing Operations (IX-X)	1.64	(3.35)	2.88	2.46
XII	Profit (+)/ Loss (-) for the period from discontinuing Operations (IX-X)	1.64	(3.35)	2.88	2.46
XIII	Tax expense of discontinuing operations	-	-	-	-
XIV	Profit (+)/ Loss (-) from discontinuing Operations (after tax) (XII-XIII)	-	-	-	-
XV	Profit (+)/ Loss (-) for the period (XI + XIV)	1.64	(3.35)	2.88	2.46
17	Paid-up equity share capital (Face Value of Rs. 10 Each)	320.00	320.00	320.00	320.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				
19	Earnings Per Share (EPS)				
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.01	(0.01)	0.01	0.01
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.01	(0.01)	0.01	0.01
	* Applicable in the case of consolidated results.				

Note:

1) The above results, reviewed and recommended by the Audit Committee were approved and taken on record by the board of Directors of the company at its meeting held on the 15th September 2020.

2) Segment reporting as defined in Accounting Standards is not applicable, as the business of the company falls in one segment.

3) The Un-Audited standalone financial results have been prepared by the company in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

4) The above figures have been regrouped or rearranged where ever considered necessary.

For and on behalf of Board of Directors of
SHREE SALASAR INVESTMENTS LIMITED

Director

Place : Mumbai
Date : 15.09.2020

SHREE SALASAR INVETSMENTS LIMITED MUMBAI