Abbott India Limited
Godrej BKC, Plot C-68,"G"Block,
15-16th Floor, Bandra-Kurla Complex,
Near MCA Club, Bandra (E),
Mumbai - 400 051. India

Registered Office:
3, Corporate Park,
Sion Trombay Road,
Mumbai - 400 071.India

Tel: (91-22) 5046 1000/2000
Fax : (91-22) 5016 9400
E-mail : webmasterindia@abbott.com
Website : www.abbott.co.in
CIN: L24239MH1944PLC007330

To,
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

November 7, 2024

Scrip Code: 500488

Dear Sir/Madam,

Sub: Intimation under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2024, approved by the Board of Directors at its Meeting held today i.e., Thursday, November 7, 2024 along with the Limited Review Report issued by Walker Chandiok & Co LLP, Statutory Auditors of the Company.

The Meeting of the Board of Directors of the Company commenced at 12.15 pm and concluded at 1.20 pm.

Kindly acknowledge the receipt of the same.

For **Abbott India Limited**

Sangeeta Mukesh Shetty
Digitally signed by Sangeeta Mukesh Shetty
Date: 2024.11.07 13:26:26 +05'30'

Sangeeta Shetty
Company Secretary
Membership No.: ACS 18865

Encl: a/a

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1. STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2024

(Rs. in Crores except earnings per share)

	Particulars	Quarter ended			Six months ended		Year ended
		September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income**						
	(a) Revenue from operations	1,632.67	1,557.61	1,494.14	3,190.28	2,973.14	5,848.91
	(b) Other income	60.48	67.33	55.51	127.81	111.51	248.27
	Total Income	**1,693.15**	**1,624.94**	**1,549.65**	**3,318.09**	**3,084.65**	**6,097.18**
2	**Expenses**						
	(a) Cost of materials consumed	172.06	146.28	140.29	318.34	287.25	565.67
	(b) Purchases of stock-in-trade	738.49	781.30	639.61	1,519.79	1,231.62	2,647.21
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(8.79)	(81.22)	34.45	(90.01)	119.05	7.73
	(d) Employee benefits expense	147.40	161.06	142.70	308.46	292.15	576.58
	(e) Finance costs	2.50	2.75	3.13	5.25	6.47	12.45
	(f) Depreciation and amortisation expense	17.51	18.37	17.84	35.88	35.01	71.17
	(g) Other expenses	144.55	159.18	156.21	303.73	307.19	598.62
	Total Expenses	**1,213.72**	**1,187.72**	**1,134.23**	**2,401.44**	**2,278.74**	**4,479.43**
3	**Profit before tax (1-2)**	**479.43**	**437.22**	**415.42**	**916.65**	**805.91**	**1,617.75**
4	**Tax expenses**						
	(a) Current tax expense	121.03	112.72	108.16	233.75	210.17	415.43
	(b) Tax adjustment for earlier years	-	(1.35)	(3.88)	(1.35)	(3.88)	0.03
	(c) Deferred tax expense/(credit)	(0.21)	(2.16)	(1.80)	(2.37)	(3.56)	1.07
	Total Tax Expenses	**120.82**	**109.21**	**102.48**	**230.03**	**202.73**	**416.53**
5	**Profit for the period / year (3-4)**	**358.61**	**328.01**	**312.94**	**686.62**	**603.18**	**1,201.22**
6	**Other Comprehensive Income**						
	Items that will not be reclassified subsequently to Profit or Loss	0.01	0.01	1.21	0.02	2.42	0.03
	Income tax on above	-*	-*	(0.31)	-*	(0.61)	(0.01)
	Total Other Comprehensive Income, net of tax	**0.01**	**0.01**	**0.90**	**0.02**	**1.81**	**0.02**
7	**Total Comprehensive Income for the period, net of tax (5+6)**	**358.62**	**328.02**	**313.84**	**686.64**	**604.99**	**1,201.24**
8	Paid-up Equity Share Capital (Face Value of Rs.10 per Equity Share)	21.25	21.25	21.25	21.25	21.25	21.25
9	Other Equity	-	-	-	-	-	3,677.64
10	Earnings per equity share - Basic/Diluted (of Rs.10/- each) (not annualised for the Quarter & Six months ended)	168.76	154.36	147.27	323.12	283.85	565.28

* Less than Rs. 50,000/-

WALKER CHANDIOK & Co LLP ★ CHARTERED ACCOUNTANTS ★

2. STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Crores)

Particulars	As at September 30, 2024 Unaudited	As at March 31, 2024 Audited
ASSETS		
Non-current Assets		
Property, plant and equipment	156.94	147.19
Capital work-in-progress	13.28	10.11
Intangible assets	7.94	6.66
Right of use assets	50.85	71.09
Financial assets		
Other financial assets	1,677.84	1,656.52
Deferred tax assets (net)	18.22	15.85
Non-current tax assets (net)	24.80	39.22
Other non-current assets	5.85	1.01
Total Non-current Assets	**1,955.72**	**1,947.65**
Current Assets		
Inventories	739.14	619.58
Financial assets		
Trade receivables	394.77	319.11
Cash and cash equivalents	637.69	291.74
Bank balances other than cash and cash equivalents	468.01	1,842.75
Other financial assets	779.98	94.56
Other current assets	87.71	78.10
Total Current Assets	**3,107.30**	**3,245.84**
TOTAL ASSETS	**5,063.02**	**5,193.49**
EQUITY AND LIABILITIES		
Equity		
Equity share capital	21.25	21.25
Other equity	3,499.86	3,677.64
Total Equity	**3,521.11**	**3,698.89**
Non-current Liabilities		
Financial Liabilities		
Lease liabilities	33.17	36.76
Provisions	125.58	115.12
Total Non-current Liabilities	**158.75**	**151.88**
Current Liabilities		
Financial liabilities		
Lease liabilities	27.33	46.47
Trade payables		
Due to micro and small enterprises	26.16	41.11
Due to others	995.34	961.58
Other financial liabilities	87.14	74.85
Other current liabilities	67.78	70.47
Provisions	143.80	136.78
Current tax liabilities (net)	35.61	11.46
Total Current Liabilities	**1,383.16**	**1,342.72**
TOTAL EQUITY AND LIABILITIES	**5,063.02**	**5,193.49**

WALKER CHANDIOK & Co LLP ★ CHARTERED ACCOUNTANTS ★

3. STATEMENT OF CASH FLOWS FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2024

(All amounts in Rs. Crores)

Particulars	Six months ended Sept 30, 2024 Unaudited	Six months ended Sept 30, 2023 Unaudited
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	**916.65**	**805.91**
Adjustments to reconcile profit before tax to net cash flows :		
Depreciation and amortisation expense	35.88	35.01
Unrealised exchange (gain)/loss (net)	(0.16)	1.03
Loss / (Gain) on sale/write off of Property, plant and equipment (net)	0.02	(0.10)
Gain on early termination of leases	(0.39)	(0.01)
Interest income	(122.62)	(109.62)
Finance costs	5.25	6.47
Allowance for credit impaired debts	1.76	0.71
Allowance/(write back) for credit impaired advances and deposits	(0.15)	(0.78)
Provision for likely sales returns, date expiry and damaged products (net)	3.52	21.64
Liabilities / provisions no longer required written back	(3.82)	(0.76)
Impairment of Intangible assets	2.45	-
Share based compensation expense	7.04	6.11
Operating Profit before working capital changes	**845.43**	**765.61**
Working capital changes :		
(Increase)/ Decrease in Trade receivables	(77.43)	(61.39)
(Increase)/ Decrease in Inventories	(119.56)	136.45
(Increase)/ Decrease in other current and non-current assets	(1.30)	8.59
Increase/ (Decrease) in Trade payables	18.78	0.20
Increase/ (Decrease) in current and non-current liabilities and Provisions	9.86	23.02
Cash generated from operations :	**675.78**	**872.48**
Income tax paid (including TDS) (net)	(193.83)	(188.85)
Net cash flows generated from operating activities (A)	**481.95**	**683.63**
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Property, plant and equipment (including intangible assets, capital work-in-progress, capital creditors and capital advances)	(30.39)	(33.73)
Proceeds from sale of Property, plant and equipment and intangible assets	0.18	0.12
Investment in fixed deposits with original maturity of more than 3 months	(1,029.25)	(1,931.03)
Investment in fixed deposits with remaining maturity of more than twelve months	(672.00)	-
Redemption of fixed deposits with original maturity of more than 3 months	2,409.76	2,254.29
Interest received on deposits (interest income)	84.23	82.57
Net cash flows generated from investing activities (B)	**762.53**	**372.22**
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(871.22)	(690.60)
Payment of lease liabilities	(27.28)	(26.76)
Interest paid, other than on lease liabilities	(0.03)	(0.03)
Net cash flows used in financing activities (C)	**(898.53)**	**(717.39)**
Net increase/(decrease) in cash and cash equivalents (A+B+C)	**345.95**	**338.46**
Cash and cash equivalents at the beginning of the period	**291.74**	**239.67**
Cash and cash equivalents at the end of the period	**637.69**	**578.13**

WALKER CHANDIOK & Co LLP CHARTERED ACCOUNTANTS

NOTES :

1 The above financial results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their meetings held on November 7, 2024.

2 The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended and prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016.

3 The financial results for quarter and six months ended September 30, 2024 have been subjected to limited review by the statutory auditors of the Company. The Limited Review Report does not contain any qualifications.

4 The Company has only one segment which is 'Pharmaceuticals'. Therefore, disclosure relating to segments is not applicable and accordingly not made.

5 Figures for the previous periods have been regrouped/reclassified wherever considered necessary.

For and on behalf of the Board of Directors of
Abbott India Limited



SWATI DALAL
Managing Director
DIN : 01513751



Place : Mumbai
Date : November 7, 2024

Walker Chandiok & Co LLP

Walker Chandiok & Co LLP
16th Floor, Tower III,
One International Center,
S B Marg, Prabhadevi (W),
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Maharashtra, India

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Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to Date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Abbott India Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Abbott India Limited ('the Company') for the quarter ended 30 September 2024 and the year to date results for the period 01 April 2024 to 30 September 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The review of unaudited quarterly financial results for the period ended 30 June 2024, included in the Statement was carried out and reported by S R B C & CO LLP who has expressed unmodified conclusion vide their review report dated 07 August 2024, whose review report has been furnished to us and which has been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.

6. The review of unaudited quarterly and year-to-date financial results for the period ended 30 September 2023 and audit of financial results for the quarter and year ended 31 March 2024 included in the Statement was carried out and reported by S R B C & CO LLP who has expressed unmodified conclusion vide their review report dated 09 November 2023 and unmodified opinion vide their audit report dated 09 May 2024, respectively, whose reports have been furnished to us and which have been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013



Ashish Gupta
Partner
Membership No. 504662
UDIN:- 24504662BKGEGP4923

Place: Mumbai
Date: 07 November 2024