RTS POWER CORPORATION LIMITED

Registered Office: BHUTORIA HOUSE ,56 Netaji Subhas Road , 2nd Floor , Kolkata-700001
Phone :(033) 2242-6025,9831039925 **Fax :** (033) 2242-6732 **E Mail Id :** headoffice@rtspower.com
Works: Kolkata- JalaDhulagori, Sankrail, Howrah-711302 **(P)** +91 98300 70074 **(E)** dhulagori@rtspower.com
Jaipur- C-174, Road No.9J, V.K.I. Area,Chomu Road, Jaipur-302013 **(P)** +91 141 2330405, **(F)** +91 141 2330315
Agra - Near 14 KM Mile Stone, Mathura Road, P.O. Artoni, Agra-282007 **(P)** +91 562 2641431, **(E)** rtsagra5@gmail.com
CIN : L17232WB1947PLC016105 **Website :** www.rtspower.com

RTSPCL/BSE/20-21 15th September, 2020

BSE Limited
Floor 25,
P.J.Towers
Dalal Street,
MUMBAI–400001

Dear Sir,

Sub: Statement of Unaudited Standalone and consolidated Results for the Quarter and three months ended on June 30,2020 and Limited Review Report for the said period

Further to our letter dated September 3,2020, we are sending herewith for your kind perusal and record **Statement of Unaudited Standalone and Consolidated Results of the Company for the Quarter and three months ended on June 30,2020** in the prescribed format pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 which has been reviewed by the Audit Committee of the Board of Directors of the Company in its Meeting held on September 15, 2020 and subsequently taken on record by the Board of Directors of the Company in its Meeting held on the same day i.e. September 15,2020.

We are also sending herewith **Limited Review Report** in respect of the abovesaid Unaudited Results **of our statutory Auditors, M/s Lodha & Co, Chartered Accountants** which has been placed before the Board in its abovesaid Meeting.

The abovesaid **Unaudited Standalone and Consolidated Results and the Limited Review Report** will be available at the Company's Website www.rtspower.com and BSE Website www.bseindia.com following our transmission of the same to BSE.

An extract of the abovesaid Results in the format prescribed under the Listing Regulations are being published in English in the Business Standard in its Kolkata Edition and in Bengali in Arthik Lipi, Kolkata. The Certified True Copies of the clippings of the abovesaid Newspapers will be sent to you after the abovesaid publications.

The Meeting of the Board of Directors commenced at 3.00 P.M.and concluded at 10.00 P.M.

Thanking you,
Yours faithfully
For **RTS POWER CORPORATION LIMITED**

Siddharth Bhutoria
Whole-time Director
DIN 00609233

RTS POWER CORPORATION LTD. Kolkata

Enclosures: As said above

LODHA
& CO

Chartered Accountants

14 Government Place East, Kolkata 700 069, India
Telephone : 033-2248-1111/1507/40400000
Telefax : 033-2248-6960
Email : cal@lodhaco.com

Independent Auditors' Review Report
The Board of Directors
RTS Power Corporation limited
56, Netaji Subash Road
Kolkata - 700001

1. We have reviewed the accompanying statement of standalone Unaudited Financial Results of **RTS Power Corporation Limited** ("the Company") for the Quarter ended on June 30, 2020 ("the Statement"). We have initiated the statement for identification only.

2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS - 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, we report that, nothing has come to our attention that causes us to believe that the accompanying statement of the Results read with notes thereon, prepared in accordance with aforesaid Indian Accounting Standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Attention is drawn to Note 3 of the standalone financial results dealing with the management's evaluation of impact of Covid-19 and uncertainty thereof on the assumptions and estimates concerning the financial statements as well as future performance of the company. Our opinion is not modified in respect of the above matter.

LODHA & CO. KOLKATA Chartered Accountants

6. These standalone financial results include the results for the quarter ended March 31, 2020 being the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto December 31 of the relevant financial year. These figures were subject to limited review by us as required under the Listing Regulations.

   Our opinion is not modified in respect of the matter stated above.

For Lodha & Co,
Chartered Accountants
Firm's ICAI Registration No. 301051E

H.K. Verma
Partner
Membership No. 055104
UDIN:20055104AAAACZ1663

Place : Kolkata
Date : September 15, 2020

RTS Power Corporation Limited
CIN: L17232WB1947PLC016105
Registered Office: 56, Netaji Subash Road, Kolkata- 700 001
Tel. No.: (033)2242-6025 ; Fax:(033) 2242-6732
Website: www.rtspower.com E-mail: headoffice@rtspower.com

Statement of Standalone Un-Audited Financial Results for the Quarter ended 30th June, 2020

(Rupees in Lakhs)

SL. NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	1,413.20	2184.37	4,444.09	11,227.07
II	Other Income	57.60	44.36	53.06	202.21
III	**Total Income (I+II)**	**1,470.80**	**2,228.73**	**4,497.15**	**11,429.28**
IV	**Expenses**				
	Cost of Materials Consumed	604.62	1,630.52	2,574.73	6,964.23
	Changes in Inventories of Finished Goods, Stock -in- Trade and Work-in-Progress	115.93	(35.92)	314.57	1136.50
	Employee Benefits Expense	52.78	80.51	91.30	358.90
	Finance Costs	55.04	65.76	113.65	284.78
	Depreciation and Amortization Expense	73.06	73.76	70.50	250.00
	Other Expenses	423.35	748.46	861.96	2,107.67
	Total Expenses (IV)	**1314.78**	**2565.19**	**4,026.71**	**11,102.08**
V	**Profit/ (Loss) before tax (III-IV)**	**156.02**	**(336.46)**	**470.44**	**327.20**
VI	Tax Expense:				
	(1) Current Tax	35.95	(21.04)	141.20	188.28
	(2) Deferred Tax charge/(Credit)	3.31	(998.17)	(17.52)	(1047.17)
VII	**Profit for the period(V-VI)**	**116.76**	**682.75**	**346.76**	**1186.09**
VIII	**Other Comprehensive Income**				
	(i) Items that will not be reclassified to Profit or loss	0.05	20.60	(0.51)	19.06
	(ii) Income tax relating to items that will not be reclassified to Profit or loss	(0.01)	14.61	0.14	15.04
	Other Comprehensive Income For the Period, net of tax	**0.04**	**35.21**	**(0.37)**	**34.10**
IX	**Total Comprehensive Income for the Period comprising profit and other comprehensive income for the period (VII+VIII)**	**116.80**	**717.96**	**346.39**	**1220.19**
X	**Paid -up equity share capital (Face Value of Rs. 10 per share)**	**916.85**	**916.85**	**916.85**	**916.85**
XI	**Other Equity**				11618.10 (As at 31st March 2020)
XII	Earnings Per share (EPS) of Rs 10 each (not annualised)				
	(1) Basic (Rs.)	1.27	7.45	3.78	12.94
	(2) Diluted (Rs.)	1.27	7.45	3.78	12.94

LODHA & CO. KOLKATA Chartered Accountants

RTS POWER CORPORATION LTD. Kolkata

Notes:

1 Theabove unaudited standalone financial results for the quarter ended 30th June, 2020 alongwith Notes thereupon were reviewed by the Audit Committee and thereafter, approved by the Board of Directors and were taken on record at their meeting held on 15th of September, 2020.

2 Segment wise Revenue, Results , Assets and Liabilities are as follows:

(Rupees in Lakhs)

		QUARTER ENDED			YEAR ENDED
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Audited	Unaudited	Audited
A.	Segment Revenue				
	(A) Eectrical Goods	1,392.23	2,175.68	4,409.20	11,140.90
	(B) Wind Energy	20.97	8.69	34.89	86.17
	Revenue from operations and Interdivisional Transfer	1,413.20	2,184.37	4,444.09	11,227.07
B.	Segments Results				
	(A) Eectrical Goods	213.05	(17.61)	588.48	919.86
	(B) Wind Energy	12.94	(0.66)	21.78	40.63
	Sub Total	225.99	(18.27)	610.26	960.49
	Less:				
	Finance Cost	55.04	65.76	113.65	284.78
	Other Unallocable Expenditure, net of unallocable Income	14.93	252.43	26.17	348.51
	TotalProfit/(Loss) Before Tax	156.02	(336.46)	470.44	327.20
C.	Segment Assets				
	(A) Electrical Goods	14,830.75	14,708.75	17,995.94	14,708.75
	(B) Wind Energy	250.42	241.88	257.80	241.88
	(C) Unallocated	2,775.92	2,571.40	2,374.29	2,571.40
	TotalSegment Assets	17,857.09	17,522.03	20,628.03	17,522.03
D.	Segment Liablities				
	(A) Electrical Goods	3,084.55	3,131.73	5745.79	3,131.73
	(B) Wind Energy	0.02	0.23	5.50	0.23
	(C)Urallocated	2,120.77	1,855.12	3,215.60	1,855.12
	TotalSegment Liablities	5,205.34	4,987.08	8,966.89	4,987.08

3 The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. Due to the lockdown announced by the Government, the Company's operations were suspended/slowed down for most part of the current quarter.The Company's primary source of revenue is from manufacturing and selling of Electrical Goods- Transformers, cables etc.Though, the operations resumed during the later part of the quarter with limited availability of workforce and disrupted supply chain, the restrictions imposed adversely impacted the Company's sales volume, mix and realisation and accordingly financial results for the quarter ended June 30, 2020 have been impacted and are therefore not comparable with those for the previous quarters. The operations and economic activities have gradually resumed with requisite precautions and expected to return to normalcy in due course of time. The Company has considered internal and external information while finalizing various estimates and taking assumptions in relation to its Financial Statements preperation upto the date of approval of the Financial Statements by the Board of Directors and no material impact of COVID-19 on the financial performance interalia including the carrying value of various current and non current assets or on the going concern assumptions of the Company is expected to arise. However, the estimates used for assessing the carrying value of assets and liabilities during the COVID 19 pandemic may undergo change as these are dependent upon future development of the economy and Industry. The company will continue to monitor the variation in situations and consider the same as and when determinable.

LODHA & CO. KOLKATA Chartered Accountants

KEC POWER CORPORATION LTD. Kolkata

4 The figures for the quarter ended 31st March, 2020 are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2020 and the unaudited year to date figures upto 31st December, 2019.

5 Previous period's figures have been regrouped by the Company, wherever necessary.

Place: Kolkata
Date : 15th September, 2020

FOR RTS Power Corporation Limited

Siddharth Bhutoria
DIN : 00609233
Whole Time Director

RTS POWER CORPORATION LTD Kolkata

LODHA & CO. KOLKATA Chartered Accountants

LODHA
& CO

Chartered Accountants

14 Government Place East, Kolkata 700 069, India
Telephone : 033-2248-1111/1507/40400000
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Independent Auditors' Review Report
The Board of Directors
RTS Power Corporation limited
56, Netaji Subash Road
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1. We have reviewed the accompanying statement of standalone Unaudited Financial Results of **RTS Power Corporation Limited** ("the Company") for the Quarter ended on June 30, 2020 ("the Statement"). We have initiated the statement for identification only.

2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS - 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

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For Lodha & Co,
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Firm's ICAI Registration No. 301051E

H.K. Verma
Partner
Membership No. 055104
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Place : Kolkata
Date : September 15, 2020

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LODHA & CO. KOLKATA Chartered Accountants

RTS POWER CORPORATION LTD. Kolkata

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Place: Kolkata
Date : 15th September, 2020

FOR RTS Power Corporation Limited

Siddharth Bhutoria
DIN : 00609233
Whole Time Director

RTS POWER CORPORATION LTD Kolkata

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