ASYA INFOSOFT LTD.

CIN : L72900GJ1985PLC029849
UAM No. : GJ01E0140936 • GST No. : 24AACCS1371D2ZT
BSE Scrip Code : 511144 ISIN : INE520G01016

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2021

Part I

(Rs. In Lakhs except EPS

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
(I) Revenue from operations	494.08	1,776.56	1947.79	2784.74	3313.87	3794.84
(II) Other income	12.78	12.78	9.83	38.34	29.37	42.77
(III) Total income (I+II)	**506.86**	**1,789.34**	**1,957.62**	**2,823.08**	**3,343.24**	**3,837.61**
(IV) Expenses						
a)Cost of material consumed	0.00	0.00	0.00	0.00	0.00	0.00
b)Purchases of Stock-in-trade	492.92	1,772.16	1883.10	2762.94	3,226.24	3,759.82
c)Changes in inventories of finished goods, work-in-progress and Stock-in-trade	0.00	0.00	0.00	0.00	1.36	1.36
d) Employee benefit expense	2.68	0.60	1.74	5.06	4.26	6.29
e)Finance Costs	12.00	12.00	12.07	36.00	36.28	48.00
f)Depreciation and amortisation expenses	1.21	0.36	0.36	1.93	1.08	1.78
g)Other Expense	2.32	4.09	1.94	8.79	5.17	10.92
h)Data entry/Software development service charg	0.00	0.00	55.00	0.00	55.00	0.00
Total Expenses (IV)	**511.13**	**1789.21**	**1954.21**	**2814.73**	**3329.39**	**3828.17**
(V) Total profit/(loss) before Exceptional items and Tax (III-IV)	**(4.27)**	**0.13**	**3.41**	**8.35**	**13.85**	**9.44**
(VI) Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
(VII) Total profit/(loss) before Tax (V-VI)	**(4.27)**	**0.13**	**3.41**	**8.35**	**13.85**	**9.44**
(VIII) Tax expenses	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**3.21**
(1) Current tax	0.00	0.00	0.00	0.00	0.00	2.45
(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.76
(IX) Profit/(loss) from continuing operations (VII-VIII)	**(4.27)**	**0.13**	**3.41**	**8.35**	**13.85**	**6.23**
(X) Profit (loss) from discontinued operations before tax						
(XI) Tax expense of discontinued operations						
(XII) Net Profit/(loss) from discontinued operations after tax (X-XI)	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
(XIII) Net Profit/(loss) for the period (IX+XII)	**(4.27)**	**0.13**	**3.41**	**8.35**	**13.85**	**6.23**
(XIV) Other comprehensive income	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
(a)(i) Item that will not be reclasfied to Profit or loss						
(ii) Income tax relating to Item that will not be reclasfied to Profit or loss						
(b)(i) Item that will be reclasfied to Profit or loss						
(ii) Income tax relating to Item that will be reclasfied to Profit or loss						

Reg. Office : H.N. House, 4th Floor, (Nidhi Complex), Stadium 5 Roads, Navrangpura,
Ahmedabad-380009 Phone : 079-26462335 E-mail : sayainv@gmail.com Web: www.sayait.com

(XV) Total Comprehensive income for the period (XIII+XIV)	**(4.27)**	**0.13**	**3.41**	**8.35**	**13.85**	**6.23**
Details of Equity share capital						
Paid-up equity share capital	1,205.73	1,205.73	1,205.73	1,205.73	1,205.73	1,205.73
Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
Earning per share						
Basic	**(0.04)**	**0.00**	**0.03**	**0.07**	**0.11**	**0.05**
Diluted	**(0.04)**	**0.00**	**0.03**	**0.07**	**0.11**	**0.05**

NOTES

1 The aforesaid financial results have been reviewed and recommended by Audit Committee and approved by the Board of Directors on the meeting held on 14.02.2022

2 The Statutory Auditors of the Company have carried out a 'Limited Review" of the above results as per regulations 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

3 The Company has only one reportable primary business segments.

4 The Company has adopted Indian Accounting Standards ("Ind AS") from April 01, 2017 and the above financial results are prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (IND AS)

5 The figures for the previous quarter/ year have been regrouped/reclassified wherever necessary to make them

By Order of Board of Directors
For,ASYA INFOSOFT LIMITED

Date: 14.02.2022
Place: Ahmedabad

ASYA INFOSOFT LIMITED AHMEDABAD

Ketan N. Shah
Managing Director (DIN: 00913411)

CHANDABHOY & JASSOOBHOY

CHARTERED ACCOUNTANTS

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Limited review report

Review report to :
The Board of Directors
Asya Infosoft Limited

We have reviewed the accompanying statement of unaudited financial results of **Asya Infosoft Limited** ("the Company") for the quarter ended 31st December, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.

CIR/CFD/CMD1/80/2019 dated 19th July, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have not reviewed the accompanying financial results and other financial information for the quarter ended 31st December, 2020 which has been presented solely based on the information compiled by the Management and has been approved by the Board of Directors.

For Chandabhoy & Jassoobhoy

(CA Nimai G. Shah)
Partner
Chartered Accountants
Membership No. 100932
Firm Regn. No. 101648W

Place : Ahmedabad
Date : 14th February, 2022

UDIN : **22100932ACCSOA2450**

ASYA INFOSOFT LTD.

CIN : L72900GJ1985PLC029849
UAM No. : GJ01E0140936 • GST No. : 24AACCS1371D2ZT
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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2021

(Rs. In Lakhs except EPS)

Part I	Quarter ended			Nine Month ended		Year ended
Particulars	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(I) Revenue from operations	1,014.39	574.37	2,072.71	5,685.04	3,522.25	7,817.55
(II) Other income	24.17	27.27	20.33	78.71	66.27	96.20
(III) Total income (I+II)	**1,038.56**	**601.64**	**2,093.04**	**5,763.75**	**3,588.52**	**7,913.75**
(IV) Expenses						
a)Cost of material consumed	0.00	0.00	0.00	0.00	0.00	0.00
b)Purchases of Stock-in-trade	987.00	492.92	1,883.10	5,532.68	3,226.23	7,474.66
c)Changes in inventories of finished goods, work-in-progress and Stock-in-trade	-145.00	-101.18	65.20	-259.56	66.56	1.36
d) Employee benefit expense	19.08	29.80	20.16	52.52	56.75	76.83
e)Finance Costs	22.15	29.60	24.75	83.50	72.22	112.56
f)Depreciation and amortisation expenses	25.99	2.53	24.37	76.28	73.11	198.24
g)Other Expense	4.34	102.08	3.42	89.56	18.11	22.60
h)Data entry service charges	145.00	0.00	55.00	145.00	55.00	80.77
Total Expenses (IV)	**1058.56**	**555.75**	**2076.00**	**5719.98**	**3567.98**	**7967.02**
(V) Total profit/(loss) before Exceptional items and Tax (III-IV)	**(20.00)**	**45.89**	**17.04**	**43.77**	**20.54**	**(53.27)**
(VI) Exceptional Items						
(VII) Total profit/(loss) before Tax (V-VI)	**(20.00)**	**45.89**	**17.04**	**43.77**	**20.54**	**(53.27)**
(VIII) Tax expenses	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
(1) Current tax						
(2) Deferred tax						
(IX) Profit/(loss) from continuing operations (VII-VIII)	**(20.00)**	**45.89**	**17.04**	**43.77**	**20.54**	**(53.27)**
(X) Profit (loss) from discontinued						
(XI) Tax expense of discontinued						
(XII) Net Profit/(loss) from discontinued operations after tax (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
(XIII) Net Profit/(loss) for the period	**(20.00)**	**45.89**	**17.04**	**43.77**	**20.54**	**(53.27)**
(XIV) Other comprehensive income	0.00	0.00	0.00	0.00	0.00	27.08
(a)(i) Item that will not be reclasfied to	0.00	0.00	0.00	0.00	0.00	27.08
(ii) Income tax relating to Item that will not be reclasfied to Profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(b)(i) Item that will be reclasfied to Profit	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to Item that will be reclasfied to Profit or loss	0.00	0.00	0.00	0.00	0.00	0.00

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(XV) Total Comprehensive income for	-20.00	45.89	17.04	43.77	20.54	-26.19
Details of Equity share capital						
Paid-up equity share capital	1,205.73	1,205.73	1,205.73	1,205.73	1,205.73	1,205.73
Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
Earning per share						
Basic	(0.17)	0.38	0.14	0.36	0.17	(0.44)
Diluted	(0.17)	0.38	0.14	0.36	0.17	(0.44)

NOTES

1 The aforesaid financial results have been reviewed and recommended by Audit Committee and approved by the Board of Directors on the their meeting held on 14.02.2022

2 The Statutory Auditors of the Company have carried out a 'Limited Review" of the above results as per regulations 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

3 The Company has only one reportable primary business segments.

4 The Company has adopted Indian Accounting Standards ("Ind AS") from April 01, 2017 and the above financial results are prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (IND AS) prescribed under Section 133 of Companies Act, 2013 and other reconginsed accounting practices and policies to the extent applicable.

5 The figures for the previous quarter/ year have been regrouped/reclassified wherever necessary to make them comparable.

Date: 14.02.2022
Place: Ahmedabad

ASYA INFOSOFT LIMITED AHMEDABAD

By Order of Board of Directors
For, ASYA INFOSOFT LIMITED

Ketan N. Shah

Ketan N. Shah
Managing Director
(DIN: 00913411)

CHANDABHOY & JASSOOBHOY

CHARTERED ACCOUNTANTS

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CA RAHUL G. DIVAN
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Limited Review Report

Review report to:
The Board of Directors
ASYA INFOSOFT LIMITED

We have reviewed the accompanying statement of unaudited consolidated financial results of **ASYA INFOSOFT LIMITED**("the company") and its subsidiary (the Parent and its subsidiary together referred as "the Group"), for the period ended 31st December, 2021 (the "Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI {Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019.

This statement is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulations 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and to the extent applicable.

The Statement includes the results of the following entity:

A. Ideal Systems Limited (Subsidiary Company)

Based on our review conducted and based on the consideration of the review reports of the other auditor as above, nothing has come to our attention that causes us to believe that the accompanying consolidated statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI

CHANDABHOY & JASSOOBHOY SILVER OAKS PALDI AHMEDABAD CHARTERED ACCOUNTANTS

(Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the interim financial information of subsidiary included in the Statement, whose interim financial information reflect total revenues of Rs. 5.20 crores and total net Loss Rs. 0.15 crores for the quarter ended 31st December 2021 as considered in the consolidated unaudited results. These consolidated unaudited financial results and other unaudited financial information have been approved and furnished to us by the management. Our conclusion in so far as it relates to affairs of this subsidiary, is based solely on such unaudited financial results and other unaudited financial information. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

We have not reviewed the accompanying financial results and other financial information for the quarter ended 31st December, 2020 which has been presented solely based on the information compiled by the Management and has been approved by the Board of Directors.

For Chandabhoy and Jassoobhoy

CA Nimai G. Shah
Partner
Chartered Accountants
Membership No. 100932
Firm Regn. No. 101648W

Place: Ahmedabad
Date: 15th February, 2022
UDIN: **22100932ACRODI3986**