UNISON METALS LTD.

Regd. Office Works: Plot No. 5015, Ph. IV, Ramol Char Rasta, G.I.D.C. Vatva, Ahmedabad-382 445.
✆ : (079) 2584 05 42, 2584 15 12 Fax : 079 - 2584 17 43
E-mail: unisonmetals@gmail.com, Website: www.unisongroup.net CIN No. L52100GJ1990PLC013964

Date:

Date: 15.09.2020

To,
The Manager- Listing Dept.,
Bombay Stock Exchange Limited,
Floor 25, P.J. Towers, Dalal Street
Mumbai -400001.

Sub: Outcome of Board Meeting

Scrip Code- 538610

Dear Sir,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,we wish to inform you that the Board of Directors of the Company at their meeting held on today i.e. 15th September,2020 have approved and taken on record the following items:

1. Unaudited Standalone and Consolidated Financials Result for the quarter ended on 30th June, 2020.

We also here by give the declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulation,2016 for the Limited Review Report with unmodified opinion for the quarter ended 30th June,2020.

The above said meeting commenced on 4:00 PM. and concluded at 6:35 P.M

Kindly take the same in your record.

Thanking You,

Yours Faithfully,

Unison Metals Limited

Mitali R. Patel

Unison Metals Ltd. Ahmedabad

Mitaliben R. Patel
Company Secretary

JAIN KEDIA & SHARMA
CHARTERED ACCOUNTANTS

1001-1002, 10th Floor, Abhijeet-III, Nr. Mithakhali Six Road, Law Garden, Ahmedabad 380 006.
Tel.: 079-26449920, 079-26449930, 079-40032023 | Email: clients.jks@gmail.com

To,

The Board of Directors

Unison Metals Ltd.

1. We have reviewed the accompanying statement of unaudited standalone financial results of Unison Metals Ltd. (the "Company") for the quarter ended June 30,2020 together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuantto Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (The "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. This Statement, which is the responsibility of the Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

JAIN KEDIA & SHARMA FRN 103920W AHMEDABAD CHARTERED ACCOUNTANTS

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jain Kedia & Sharma
Chartered Accountants
FRN: 103920W



Ramesh Kedia
Partner
Membership No. 035997
UDIN:20035997AAAAAV4076

Place: Ahmedabad
Date: September 15, 2020

Company Name - Unison Metals Limited
Registered office - Vatva, Ahmedabad
Website - www.unisongroup.net,
Email: unisonmetals@gmail.com - ,Telephone - +91-07925841512
CIN No. - L52100GJ1990PLC013964

STANDALONE UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30th JUNE, 2020

Rs. in lakhs

Particulars	Quarter Ended			Year Ended
	30th June 2020	31st March 2020	30th June 2019	31st March 2020
	Unaudited	Refer Not: 7	Unaudited	Audited
Revenue from operations	462.66	2346.09	1523.90	7587.65
Other income	8.04	24.57	12.37	138.29
Total Income	**470.70**	**2370.66**	**1536.27**	**7725.94**
Expenses				
Cost of materials consumed	179.26	1535.23	1088.36	4565.43
Purchase of Stock in Trade	39.97	-	-	-
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	172.08	87.80	(105.29)	22.76
Employee benefits expense	52.50	129.13	86.20	442.00
Finance costs	87.60	93.30	81.34	358.25
Depreciation and amortization expense	55.29	36.77	36.23	176.53
Other expenses	120.89	543.05	369.31	2,074.68
Total expenses	**707.59**	**2,425.28**	**1,556.16**	**7,639.65**
Profit/(loss) before exceptional items and tax	**(236.89)**	**(54.62)**	**(19.89)**	**86.29**
Exceptional Items	0.00	0.00	0.00	0.00
Profit/(loss) before tax	**(236.89)**	**(54.62)**	**(19.89)**	**86.29**
Tax expense:	**(54.12)**	**(30.48)**	**12.35**	**36.34**
Current tax	-	(12.59)	29.32	16.11
Prior period tax	-	0.00	-	1.17
Deferred tax	(54.12)	(17.89)	(16.97)	19.05
Profit (Loss) for the period from continuing operations	**(182.77)**	**(24.14)**	**(32.24)**	**49.96**
Profit/(loss) from discontinued operations	-	-	-	-
Tax expense of discontinued operations	-	-	-	-
Profit/(loss) from Discontinued operations (after tax)	-	-	-	-
Profit/(loss) for the period	**(182.77)**	**(24.14)**	**(32.24)**	**49.96**
Other Comprehensive Income	**(0.22)**	**(0.46)**	**42.58**	**41.90**
Items that will not be reclassified to profit or loss (Net off tax)	(0.22)	(0.46)	(0.11)	(0.80)
Items that will be reclassified to profit or loss (Net of tax)	-	-	42.70	42.70
Total Comprehensive Income for the period	**(182.99)**	**(24.60)**	**10.34**	**91.86**
Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	320.42	320.42	320.42	320.42
Earnings per equity share (for continuing operation):				
Basic	(5.70)	(0.75)	(1.01)	1.56
Diluted	(5.70)	(0.75)	(1.01)	1.56
Earnings per equity share (for discontinued operation):				
Basic	0.00	0.00	0.00	0.00
Diluted	0.00	0.00	0.00	0.00
Earnings per equity share (for continuing & discontinued operation):				
Basic	(5.70)	(0.75)	(1.01)	1.56
Diluted	(5.70)	(0.75)	(1.01)	1.56

For Unison Metals Limited

Mahesh V. Changrani
Whole-time-Director
DIN - 00153615

Place: Ahmedabad
Date: September 15, 2020

JAIN KEDIA & SHARMA
FRN 103920W
AHMEDABAD
CHARTERED ACCOUNTANTS

Notes:

1. This statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 Accounting Standards Rules, 2015 (as amended). The statutory auditors of the company have carried out limited review of the financial results for the quarter ended June 30, 2020.

2. These results have been reviewed and recommended for adoption by the Audit Committee in its meeting held on September 15, 2020, and approved by the Board of Directors at its meeting held on September 15, 2020. The Statutory Auditors of the Company have carried out a limited review of the standalone unaudited financial results for the quarter ended on June 30, 2020. Their limited review report does not have any qualification or modification.

3. The Company publishes standalone unaudited financial results along with the consolidated unaudited financial results. In accordance with the Ind AS 108, 'Operating Segments', the Company has disclosed the segment information in the consolidated unaudited financial results and therefore no separate disclosure on segment information is given in the standalone unaudited financial results for the quarter ended on June 30, 2020.

4. EPS is not annualized for the quarter enoed June 30, 2020, March 31, 2020 and June 30, 2019.

5. Other Income includes

Particulars	Quarter Ended			Year Ended
	30th June 2020	31st March 2020	30th June 2019	31st March 2020
	Rs.	Rs.	Rs.	Rs.
Liability Written Back	0.84	-	3.98	90.31

6. Manufacturing facilities of the Company which were shut down in the last week of March 2020 due to countrywide lockdown, resumed operations in a phased manner from the first week of June 2020 after obtaining the requisite approvals.
The Company has considered possible effects that may result from COVID-19 in preparation of these standalone financial results including recoverability of inventories, trade receivables and other assets. In developing the assumptions relating to future uncertainties in the economic conditions due to COVID- 19, it has, at the date of approval of these standalone financial results, used relevant internal and external sources of information including economic forecasts and expects that the carrying amounts of these assets are recoverable.
Manufacturing industry has been hit in many ways due to the Covid-19 effect from lower production to disturbed credit cycle. Given the fact that the major manufacturing industries have a PAT to Sales turnover ratios (profitability ratio) in the high single or the low double digits which affected negatively. To recover and come back to normal, it may take several months. Coming back to the profitability picture, the company has made recovery plan strategies for Cost reduction and higher revenue and is expected to recover its production capacity to normal in next quarters gradually.

7. The figures for the quarter ended March 31, 2020 are the balancing figures between audited figures in respect of the full financial year and the published year to-date figures up to the third quarter of the respective financial years.

For Unison Metals Limited

Mahesh V. Changrani
Whole-time-Director
DIN - 00153615

Place: Ahmedabad
Date: September 15, 2020

JAIN KEDIA & SHARMA
FRN 103920W
AHMEDABAD
JM
CHARTERED ACCOUNTANTS

JAIN KEDIA & SHARMA
CHARTERED ACCOUNTANTS

1001-1002, 10th Floor, Abhijeet-III, Nr. Mithakhali Six Road, Law Garden, Ahmedabad 380 006.
Tel: 079-26449220, 07926449930, 07940032023 | Email: cajks@gmail.com

To
The Board of Directors
Unison Metals Ltd.

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Unison Metals Ltd.** (the "Parent") and its subsidiary (the Parent and its subsidiaries together referred to as the "Group"), and its Consolidated net profit/(loss) after tax and Consolidated total comprehensive income for the quarter ended on June 30, 2020 together with the relevant notes thereon ("the Statement") which has been initialled by us for identification purposes. The Statement has been prepared by the Parent pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (The "Listing Regulations, 2015"). The Statement is the responsibility of the Parent's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the **Standard on Review Engagements (SRE) 2410** "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular

JAIN KEDIA & SHARMA
FRN 103920W
AHMEDABAD
CHARTERED ACCOUNTANTS

issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jain Kedia & Sharma
Chartered Accountants
FRN: 103920W



Ramesh Kedia
Partner
Membership No. 035997
UDIN:20035997AAAAAW4874

Place: Ahmedabad
Date: September 15, 2020

Company Name - Unison Metals Limited
Registered office - Vatva, Ahmedabad
Website - www.unisongroup.net,
Email: unisonmetals@gmail.com - ,Telephone - +91-07925841512
CIN No. - L52100GJ1990PLC013964

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2020

Rs. in lakhs

Particulars	Quarter Ended			Year Ended
	30th June 2020	31st Mar 2020	30th June 2019	31st Mar 2020
	Unaudited	Refer Note: 7	Unaudited	Audited
Revenue from operations	611.69	4833.84	3961.19	16573.36
Other income	20.27	105.64	17.69	241.67
Total Income	**631.96**	**4939.48**	**3978.88**	**16815.03**
Expenses				
Cost of materials consumed	31.23	3664.06	2560.16	11448.10
Purchase of Stock in Trade	52.64	0.00	0.00	50.87
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	429.40	(331.10)	471.60	258.96
Emoloyee benefits expense	80.97	246.37	166.20	859.23
Finance costs	132.29	153.24	120.02	527.23
Depreciation and amortization expense	80.76	59.86	58.56	255.76
Other expenses	178.49	999.44	692.88	3193.00
Total expenses	**985.78**	**4791.87**	**4075.42**	**16593.14**
Profit/(loss) before exceptional items and tax	**(353.82)**	**147.61**	**(96.54)**	**221.89**
Exceptional Items	0.00	0.00	0.00	0.00
Profit/(loss) before tax	**(353.82)**	**147.61**	**(96.54)**	**221.89**
Tax expense:	**(84.50)**	**20.20**	**(16.33)**	**82.19**
Current tax	-	13.71	29.32	42.41
Prior period tax	-	0.49	-	11.24
Deferred tax	(84.50)	5.99	(45.65)	28.53
Profit (Loss) for the period from continuing operations	**(269.32)**	**127.41**	**(80.22)**	**139.70**
Share profit / (loss) of associates	**0.00**	**0.00**	**0.00**	**64.70**
Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00
Tax expense of discontinued operations	0.00	0.00	0.00	0.00
Profit/(loss) from Discontinued operations (after tax)	0.00	0.00	0.00	0.00
Profit/(loss) for the period	**(269.32)**	**127.41**	**(80.22)**	**204.40**
Other Comprehensive Income	**(0.57)**	**(1.29)**	**42.44**	**40.64**
Items that will not be reclassified to profit or loss (Net off tax)	(0.57)	(1.29)	(0.26)	(2.06)
Items that will be reclassified to profit or loss (Net of tax)	0.00	0.00	42.70	42.70
Total Comprehensive Income for the period	**(269.89)**	**126.12**	**(37.78)**	**245.04**
Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	**320.42**	**320.42**	**320.42**	**320.42**
Earnings per equity share (for continuing operation):				
Basic	(8.41)	3.98	(2.50)	6.38
Diluted	(8.41)	3.98	(2.50)	6.38
Earnings per equity share (for discontinued operation):				
Basic	0.00	0.00	0.00	0.00
Diluted	0.00	0.00	0.00	0.00
Earnings per equity share (for continuing & discontinued operation):				
Basic	(8.41)	3.98	(2.50)	6.38
Diluted	(8.41)	3.98	(2.50)	6.38

For Unison Metals Limited

Mahesh V. Chanqrani
Whole-time-Director
DIN - 00153615

Place: Ahmedabad
Date: September 15, 2020

JAIN KEDIA & SHARMA
FRN 101920W
AHMEDABAD
CHARTERED ACCOUNTANTS

Notes:

1. This statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 Accounting Standards Rules, 2015 (as amended). The statutory auditors of the company have carried out limited review of the financial results for the quarter ended June 30,2020.

2. These results have been reviewed and recommended for adoption by the Audit Committee in its meeting held on September 15, 2020, and approved by the Board of Directors at its meeting held on September 15, 2020. The Statutory Auditors of the Company have carried out a limited review of the consolidated unaudited financial results for the quarter ended on June 30, 2020. Their limited review report does not have any qualification or modification.

3. In line with Ind As - 108 operating segments and basis of the review of operations being done by the senior Management, the operations of the group fall under 2 segments:
(a) Stainless Steel
(b) Frit Jobwork

4. EPS is not annualized for the quarter ended June 30, 2020, June 30, 2019 and March 31, 2020.

5. Other Income includes:

Particulars	Quarter Ended			Year Ended
	30th June 2020	31st Mar 2020	30th June 2019	31st Mar 2020
	Rs.	Rs.	Rs.	Rs.
Liability Written Back	0.84		3.98	90.31

6. Manufacturing facilities of the Company which were shut down in the last week of March 2020 due to countrywide lockdown, resumed operations in a phased manner from the first week of June 2020 after obtaining the requisite approvals.
The Company has considered possible effects that may result from COVID-19 in preparation of these standalone financial results including recoverability of inventories, trade receivables and other assets. In developing the assumptions relating to future uncertainties in the economic conditions due to COVID- 19, it has, at the date of approval of these standalone financial results, used relevant internal and external sources of information including economic forecasts and expects that the carrying amounts of these assets are recoverable. The subsidary company s productivity has been severely affected consequent to COVID-19 lockdown, and liquidity crunch and it will likely to take some time to revive.
Manufacturing industry has been hit in many ways due to the Covid-19 effect from lower production to disturbed credit cycle. Given the fact that the major manufacturing industries have a PAT to Sales turnover ratios (profitability ratio) in the high single or the low double digits which affected negatively. To recover and come back to normal, it may take several months. Coming back to the profitability picture, the company has made recovery plan strategies for Cost reduction and higher revenue and is expected to recover its production capacity to normal in next quarters gradually.

7. The figures for the quarter ended March 31, 2020 are the balancing figures between audited figures in respect of the full financial year and the published year to-date figures up to the third quarter of the respective financial years.

For Unison Metals Limited

Mahesh V. Chanderani
Whole-time-Director
DIN - 00153615

Place: Ahmedabad
Date: September 15, 2020

JAIN KEDIA & SHARMA
FRN 103920W
AHMEDABAD
CHARTERED ACCOUNTANTS

Company Name - Unison Metals Limited
Registered office - Vatva, Ahmedabad
Website - www.unisongroup.net,
Email: unisonmetals@gmail.com - ,Telephone - +91-07925841512
CIN No. - L52100GJ1990PLC013964

SEGMENT REPORTING RESULTS FOR THE QUARTER ENDED 30th JUNE, 2020

Rs. In lakhs

No.	Particulars	Quarter Ended			Year Ended
		30th June 2020	31st March 2020	30th June 2019	31st March 2020
		Unaudited	See Note: 7	Unaudited	Audited
1	**Segment Revenue (Revenue from Operaion)**				
	Stainless Steel	565.98	4,619.29	3,850.66	15,746.22
	Frit Jobwork	45.71	214.56	110.53	827.14
	Sub Total	**611.69**	**4,833.85**	**3,961.19**	**16,573.36**
	Less:				
	Inter Segment	-	-	-	-
	Total Revenue	**611.69**	**4,833.85**	**3,961.19**	**16,573.36**
2	**Segment Results**				
	Stainless Steel	-241.63	160.73	-23.95	344.28
	Frit Jobwork	5.24	36.92	30.98	200.77
	Sub Total	**-236.39**	**197.65**	**7.02**	**545.05**
	Less:				
	Unallocable Finance Cost	87.60	98.26	80.35	353.67
	Other unallocable expenditure (net of unallocable income)	29.82	-48.21	23.21	-30.50
	Total Profit Before Tax	**-353.81**	**147.60**	**-96.54**	**221.88**
3	**Segment Assets**				
	Stainless Steel	9,770.15	9,400.18	7,640.14	9,400.18
	Frit Jobwork	911.30	892.35	206.08	892.35
	Unallocable Assets	1,055.47	1,431.67	1,239.50	1,431.67
	Total Assets	**11,736.92**	**11,724.19**	**9,085.72**	**11,724.19**
4	**Segment Liablities**				
	Stainless Steel	5,771.55	5,580.76	3,987.69	5,580.76
	Frit Jobwork	40.64	44.79	41.85	44.79
	Unallocable Liablities	3,440.67	3,630.58	2,759.01	3,630.58
	Total Liablities	**9,252.86**	**9,256.14**	**6,788.55**	**9,256.14**

For Unison Metals Limited

Mahesh V. Chandrani
Whole-time-Director
DIN - 00153615

Place: Ahmedabad
Date: September 15, 2020

JAIN KEDIA & SHARMA CHARTERED ACCOUNTANTS FRN 103920W AHMEDABAD