TOYAM SPORTS LIMITED

Date: 21st June, 2025

To,

Department of Corporate Services,
Bombay Stock Exchange,
Ground Floor, P.J. Towers,
Dalal Street Fort,
Mumbai-400001.

The Metropolitan Stock Exchange of India Ltd.
Vibgyor Towers, 4th floor, Plot No C 62,
G - Block, Opp. Trident Hotel,
Bandra Kurla Complex,
Bandra (E), Mumbai -400098.

SECURITY CODE: 538607, SECURITY ID: TOYAMSL.

Subject: Outcome of the Board Meeting held on Saturday, 21st June, 2025.

Dear Sir(s),

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements), 2015, inform you that the meeting of the Board of Directors of **Toyam Sports Limited** held today i.e., **Saturday, 21st June, 2025** at the registered office of the Company situated at 503, Shri Krishna Complex, Opp. Laxmi Industrial Estate, New Link Road, Andheri West, Mumbai–400053, the board has transacted and approved the following matters:

1. The Audited Standalone and Consolidated Financial Results for the quarter and year ended 31st March, 2025;
2. The Auditor's Report on the Financial Results for the quarter and year ended 31st March, 2025;
3. Adopted the declaration regarding the Auditor's Report with modified opinion(s) pursuant to the Regulation 33(3) (d) of SEBI (LODR) Regulation, 2015;
4. Adopted related party transaction statement as on 31st March, 2025 under regulation 23(9) of SEBI LODR Regulations, 2015
5. Resignation of Mr. Mazhar Shaikh from the post of Chief Financial officer w.e.f. 23rd April, 2025.

The aforementioned meeting commenced at 6:30 P.M and Concluded at 11:20 P.M.

Please take this on your record and acknowledge the receipt of the same.

Thanking You

For Toyam Sports Limited
(Formerly known as Toyam Industries Limited)

Shahnawaz Sayed
Executive Director

TOYAM SPORTS LIMITED MUMBAI

TOYAM SPORTS LIMITED

Date: 21st June, 2025

To,

Department of Corporate Services,
Bombay Stock Exchange,
Ground Floor, P.J. Towers,
Dalal Street Fort,
Mumbai-400001.

The Metropolitan Stock Exchange of India Ltd.
Vibgyor Towers, 4th floor, Plot No C 62,
G - Block, Opp. Trident Hotel,
Bandra Kurla Complex,
Bandra (E), Mumbai -400098.

SECURITY CODE: 538607, SECURITY ID: TOYAMSL.

Subject: Submission of Declaration as per Second proviso of the Regulation 33 (3) (d) of SEBI (LODR) Regulation, 2015 for the Audited Financial Results for 31st March, 2025.

Dear Sir(s),

In accordance with Regulation 33 (3) (d) of SEBI (LODR) Regulations, 2015 as amended from time to time, we hereby declare that the Statutory Auditors of the Company, M/s. Manoj Vatsal & Co., Chartered Accountants, Mumbai have expressed modified opinion in their Audit Report on the Standalone & Consolidated Financial Statements of the Company for the Financial year 2024-2025.

Please take this on your record and acknowledge the receipt of the same.

Thanking You

For Toyam Sports Limited
(Formerly known as Toyam Industries Limited)

Shahnawaz Sayed
Executive Director

TOYAM SPORTS LIMITED MUMBAI

MANOJ VATSAL & CO.
CHARTERED ACCOUNTANTS

Independent Auditors' Report

To the Board of Directors of Toyam Sports Limited (Formally known as Toyam Industries Limited)

Report on the audit of the Standalone Annual Financial Results

Qualified Opinion

We have audited the accompanying standalone annual financial results of **Toyam Sports Limited (Formally known as Toyam Industries Limited)** (hereinafter referred to as the "Company") for the year ended March 31, 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effects of the matter described in basis for qualified opinion paragraph below the aforesaid standalone annual financial results:

a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended March 31, 2025.

Basis for Qualified Opinion

a) In accordance with the requirements of Indian Accounting Standard (Ind AS 109) 'Financial Instruments', the Company has not provided for impairment of its financial assets using the expected credit loss ('ECL') approach which involves an estimation of the probability of loss on the financial assets over their life, considering reasonable and supportable information about past events, current conditions and forecasts of future economic conditions which could impact the credit quality of the Company's loans and advances. Since the activities of the Company under finance have been considerable (over 50% of the funds) and the management has not provided nor assessed the Financial Assets, we cannot give our opinion on the potential future impact, due to unrecognized impairment and quantification. Hence, we are unable to assess and quantify effect of aforesaid transactions on financial results.

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E-Mail: manojvatsalca@gmail.com, manojvatsalca@yahoo.co.in
Website:www.manojvatsalco-ca.com

b) The Company has not carried out impairment analysis of loans and advances given to various Companies (except for the loans for which provision has already been made) as required by Indian Accounting Standard (Ind AS 36) 'Impairment of Assets" though there is an indication of impairment. We are unable to express our opinion on the materiality of the impairment, recoverability of amount and its impact on financial statements.

¢) According to the information and explanation given to us, during the previous year ended March 31, 2024 and during the quarter and year ended March 31, 2025, financial assets of the Company exceeds 50 per cent of its total assets and income from financial assets exceeds 50 per cent of the total revenue of the Company and consequently the Company is required to comply with Section 45-IA and other applicable provisions of the Companies Act Sec 186 and The Reserve Bank of India Act, 1934 (the RBI Act). However, information with respect to aforesaid compliances has not provided to us and hence we are unable to comment upon financial and legal implication thereof, which would be deemed applicable.

d) During the quarter the Company has received notices from Securities Exchange Board of India (SEBI). Pending completion of investigation by SEBI, the consequent impact on the financial results for the quarter and year ended March 31, 2025, if any is currently not ascertainable and the impact SEBI disclosure of shareholding, where ED now has also frozen some Shares. The management has not shared any information whether any there any other ongoing proceedings other than SEBI proceedings in view of the freezing of Shares and, we are unable to express our opinion on the potential impact of these on the Company.

e) The Company has not deliberated on the economic benefits that are realizable in the Merchandizing Agreements entered by the Company. In case the Company may not realize the economic befits it had contracted for over the next 12 months and we are unable to express any opinion.

f) Company has not complied with the statutory liabilities such as Professional tax and TDS. However, information with respect to aforesaid compliances has not provided to us and hence we are unable to comment upon financial and legal implication thereof, which would be deemed applicable.

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with

the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the

provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our qualified opinion on the Standalone annual financial results.

Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the Standalone annual financial results of the Company to express an opinion on the standalone annual financial results.

Materiality is the magnitude of misstatements in the standalone annual financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone annual financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone annual financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Emphasis of Matter -

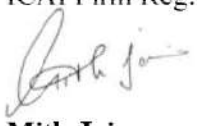
a) During the quarter ended December 31, 2024, 2,161 lakhs share warrants have been lapsed on account of not payment of outstanding amount by the respective share warrant holders. Our opinion is not modified in respect of the above matter.

b) The resignation of the Chief Compliance Officer and Company Secretary on March 4, 2025. Our opinion is not modified in respect of the above matter.

Other Matters

The standalone annual financial results include the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **Manoj Vatsal & Co.**
Chartered Accountants
ICAI Firm Reg. No. 010155C



Mith Jain
Engagement Partner
Membership No. 181081

Place: Mumbai
Date: June 21, 2025
ICAI UDIN: 25181081BMJBAS6051

Toyam Sports Limited (Formally known as Toyam Industries Limited)

Statement of Standalone Financial Results for the Quarter and Year ended on March 31st, 2025

(Rs. in Lakhs)

		Standalone				
		Quarter ended			Year ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	**Income**					
	a) Revenue from operations	(71.13)	102.67	(89.85)	39.90	0.79
	b) Other Income	-		78.53	78.24	550.19
	Total Income	**(71.13)**	**102.67**	**(11.32)**	**118.14**	**550.98**
2	**Expenses**					
	a) Purchase of Stock in trade			-		0.63
	b) Changes in Inventory			0.63		0.63
	c) Direct Expenses	2.40	530.52	(2.42)	596.17	94.95
	d) Employee benefits expense	14.12	14.10	19.59	380.88	71.17
	e) Finance costs			-	-	-
	f) Depreciation and amortisation expense	2.58		4.87	4.90	4.87
	g) Other expenses	467.24	11.73	96.97	511.21	258.86
	Total expenses	**486.34**	**556.35**	**119.64**	**1,493.16**	**431.12**
3	**Profit/ (Loss) from Operations before Exceptional Items (1-2)**	(557.48)	(453.68)	(130.96)	(1,375.03)	119.86
4	Exceptional Items	2,832.92	-	-	2,832.92	-
5	**Profit/ (Loss) from Ordinary activities Before Tax (3-4)**	**(3,390.40)**	**(453.68)**	**(130.96)**	**(4,207.95)**	**119.86**
	Current tax					-
	Taxes of earlier years	-		9.31	2.42	9.31
	Deferred tax	0.07		(1.24)	0.20	(1.24)
6	**Tax expense**	0.07	-	8.07	2.62	8.07
7	**Net Profit/(Loss) for the period (5-6)**	**(3,390.47)**	**(453.68)**	**(139.03)**	**(4,210.57)**	**111.79**
8	**Other Comprehensive Income (Net of tax)**		-			
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-		-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Other Comprehensive Income (Net of tax)	-	-	-	-	-
9	**Total Comprehensive Income (7+8)**	**(3,390.47)**	**(453.68)**	**(139.03)**	**(4,210.57)**	**111.79**
10	**Paid-up equity share capital** (Face Value of Rs. 1 each)	5,778.15	5,778.15	5,653.15	5,778.15	5,653.15
11	**Other Equity**	-	-	-	23,091.68	26,982.86
12	**Basic and diluted Earnings per share**	(5.87)	(0.79)	(0.02)	(0.73)	0.02
	See accompanying notes to the financial results.					

1) The above standalone financial results for quarter and year ended March 31st, 2025 ('the results') of Toyam Sports Limited (Formally known as Toyam Industries Limited) ('the Company') which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements), 2015 have been reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors of the Company at their meeting held on June 21, 2025. The standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013. The statutory Auditors have expressed an unmodified audit conclusion on the above results.

2) An impairment provision of ₹1860.13 (in lakhs) has been recognised under exceptional items towards the investment in Pacific Star Sports Services LLC, based on a valuation report indicating a decline in its fair value. The decline is considered other than temporary.

2) The Company is primarily engaged only in the business of Sports Promotion. There is no separate reportable segment as per Ind As 108 - Operating Segments.

3) The figures for the quarter ended March 31, 2025 are balancing figures between the audited figures in respect of the full financial years and the published year to date unaudited figures for the nine months ended December 31, 2024, being the dates of the end of the third quarter of the financial year which were subjected to limited review by the Auditors.

4) The figures for the corresponding periods have been regrouped and rearranged wherever necessary, to make them comparable.

Date: June 21, 2025
Place: Mumbai

TOYAM SPORTS LIMITED MUMBAI

Shahnawaz Sayed
Executive Director
DIN : 10524644

Toyam Sports Limited (Formally known as Toyam Industries Limited)
Statement of Standalone Assets and Liabilities as at March 31, 2025

(Rs. in Lakhs)

Particulars	Unaudited As at March 31, 2025	Audited As at March 31, 2024
ASSETS		
(1) Non - Current Assets		
(a) Property, Plant and Equipment	19.73	22.77
(b) Capital work - in - progress		
(c) Other Intangible Assets		
(d) Financial assets		
(i) Investments	16,377.58	19,210.50
(ii) Other financial assets	6.85	6.75
(f) Deferred tax Asset	2.72	2.92
(g) Other non - current assets	77.32	66.13
(e) Non-Current Tax Assets (Net)	58.19	47.17
Total Non - Current Assets (A)	**16,542.38**	**19,356.24**
(2) Current Assets		
(a) Inventories	2.19	2.19
(b) Financial assets		
(i) Trade receivables	44.20	44.20
(ii) Cash and cash equivalents	18.30	29.19
(iii) Bank balances other than (ii) above		-
(iv) Loans	7,559.82	8,224.47
(v) Other financial assets	527.11	407.98
(c) Other current assets	4,885.82	4,916.20
Total Current Assets (B)	**13,037.44**	**13,624.23**
TOTAL ASSETS (A+B)	**29,579.82**	**32,980.47**
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	5,778.15	5,653.15
(b) Other Equity	23,091.68	26,982.86
Total Equity (A)	**28,869.83**	**32,636.01**
LIABILITIES		
(1) Non Current Liabilities		
(a) Financial Liabilities		
(i) Other financial liabilities	-	-
(b) Provisions	-	-
Total Non Current Liabilities (B)	-	-
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade payables		
Total outstanding dues to Micro enterprise and small enterprise	0.71	-
Total outstanding dues to creditors other than Micro enterprise and small enterprise	220.23	9.46
(iii) Other financial liabilities	-	2.86
(b) Other current liabilities	487.04	332.14
(c) Provisions	2.00	-
(d) Current tax liabilities (Net)		-
Total Current Liabilities (C)	**709.98**	**344.46**
TOTAL EQUITY AND LIABILITIES (A+B+C)	**29,579.81**	**32,980.47**

TOYAM SPORTS LIMITED MUMBAI

Toyam Sports Limited (Formally known as Toyam Industries Limited)
Statement of Standalone Cash flows for the year ended March 31, 2025

(Rs. in Lakhs)

Particulars	Unaudited Year ended March 31, 2025	Audited Year ended March 31, 2024
A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax & Extraordinary Items	(1,375.03)	119.86
Adjustment for:		
Depreciation /Amortisation	4.90	4.87
Sundry balance written back		
Interest income on FDs & IT		(471.66)
Interest income on loans & advances	(78.24)	(78.53)
Employee compensation expenses	319.40	-
Allowance for Bad Debts	385.03	102.95
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	**(743.94)**	**(322.51)**
ADJUSTMENTS FOR WORKING CAPITAL CHANGES :	-	
(Increase) / Decrease in Inventories		(199.33)
(Decrease)/ Increase in Trade payables, current liabilities, provision	365.52	510.71
(Increase) / Decrease in financail assets and other assets	-100.03	0.63
(Increase) / Decrease in trade receivables & loans	357.86	(7,145.64)
	623.35	**(6,833.63)**
Cash Generated from Operations	**(120.59)**	**(7,156.14)**
Direct Taxes paid	(13.45)	(49.73)
NET CASH FROM OPERATING ACTIVITIES	**(134.03)**	**(7,205.87)**
B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets including Capital Work in Progress	(1.86)	0.00
Interest Received	0.00	-
NET CASH USED IN INVESTING ACTIVITY	**(1.86)**	**0.00**
C) CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of share	125.00	7,293.35
Interest Paid		(78.53)
NET CASH USED IN FINANCING ACTIVITY	**125.00**	**7,214.82**
NET CHANGES IN CASH & CASH EQUIVALENTS(A+B+C)	**(10.89)**	**8.97**
OPENING BALANCE OF CASH & CASH EQUIVALENTS	29.19	20.22
CLOSING BALANCE OF CASH & CASH EQUIVALENTS	18.30	29.19
	(10.89)	**8.97**
Notes		
Closing Balance of Cash & Cash Equivalents		
Cash and Cash Equivalents Includes:		
- Cash in hand	8.18	9.02
- In Current Account with banks	10.12	20.17
	18.30	**29.19**

TOYAM SPORTS LIMITED MUMBAI

MANOJ VATSAL & CO.
CHARTERED ACCOUNTANTS

Independent Auditors' Report
To the Board of Directors of Toyam Sports Limited (Formally known as Toyam Industries Limited)

Report on the Audit of the Consolidated Annual Financial Results

Qualified Opinion

We have audited the accompanying consolidated annual financial results of **Toyam Sports Limited (Formally known as Toyam Industries Limited)** (hereinafter referred to as the "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), and an associate for the year ended 31 March 2025, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effects of the matters described in basis for qualified opinion paragraph below, the aforesaid consolidated annual financial results:

a. include the annual financial results of the following subsidiaries and associate:

	Holding Company
	Toyam Sports Limited (Formally known as Toyam Industries Limited)
	Subsidiaries:
1	Kumite 1 League Private Limited
2	Pacific Star Sports Services L.L.C.

b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive income and other financial information of the Group for the year ended March 31, 2025.

Basis for Qualified Opinion

a) In accordance with the requirements of Indian Accounting Standard (Ind AS 109) 'Financial Instruments', the Company has not provided for impairment of its financial assets using the expected credit loss ('ECL') approach which involves an estimation of the probability of loss on the financial assets over their life, considering reasonable and

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Website:www.manojvatsalco-ca.com

supportable information about past events, current conditions and forecasts of future economic conditions which could impact the credit quality of the Company's loans and advances. Since the activities of the Company under finance have been considerable (over 50% of the funds) and the management has not provided nor assessed the Financial Assets, we cannot give our opinion on the potential future impact, due to unrecognized impairment and quantification. Hence, we are unable to assess and quantify effect of aforesaid transactions on financial results.

b) The Company has not carried out impairment analysis of loans and advances given to various Companies (except for the loans for which provision has already been made) as required by Indian Accounting Standard (Ind AS 36) 'Impairment of Assets" though there is an indication of impairment. We are unable to express our opinion on the materiality of the impairment, recoverability of amount and its impact on financial statements.

¢) According to the information and explanation given to us, during the previous year ended March 31, 2024 and during the quarter and year ended March 31, 2025, financial assets of the Company exceeds 50 per cent of its total assets and income from financial assets exceeds 50 per cent of the total revenue of the Company and consequently the Company is required to comply with Section 45-IA and other applicable provisions of the Companies Act Sec 186 and The Reserve Bank of India Act, 1934 (the RBI Act). However, information with respect to aforesaid compliances has not provided to us and hence we are unable to comment upon financial and legal implication thereof, which would be deemed applicable.

d) During the quarter the Company has received notices from Securities Exchange Board of India (SEBI). Pending completion of investigation by SEBI, the consequent impact on the financial results for the quarter and year ended March 31, 2025, if any is currently not ascertainable and the impact SEBI disclosure of shareholding, where ED now has also frozen some Shares. The management has not shared any information whether any there any other ongoing proceedings other than SEBI proceedings in view of the freezing of Shares and, we are unable to express our opinion on the potential impact of these on the Company.

e) The Company has not deliberated on the economic benefits that are realizable in the Merchandizing Agreements entered by the Company. In case the Company may not realize the economic befits it had contracted for over the next 12 months and we are unable to express any opinion.

f) Company has not complied with the statutory liabilities such as Professional tax and TDS. However, information with respect to aforesaid compliances has not provided to us and hence we are unable to comment upon financial and legal implication thereof, which would be deemed applicable.

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us along with the consideration of audit report of the other auditor referred to in sub paragraph (a) of the "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our qualified opinion on the consolidated annual financial results.

Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the Management and the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group is responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated financial results made by the Management and Board of Directors.

- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report. to the related disclosures in the consolidated annual financial results or, if such

disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entity included in the consolidated annual financial results, which has been audited by other auditor, such other auditor remains responsible for the direction, supervision and performance of the audit carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in para (a) of the section titled "Other Matters" in this audit report.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMDl/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Emphasis of Matter -

a) During the quarter ended December 31, 2024, 2,161 lakhs share warrants have been lapsed on account of not payment of outstanding amount by the respective share warrant holders. Our opinion is not modified in respect of the above matter.

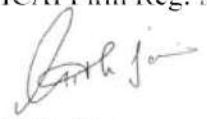
b) The resignation of the Chief Compliance Officer and Company Secretary on March 4, 2025. Our opinion is not modified in respect of the above matter.

Other Matters

a. The consolidated annual financial results include the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

b. We did not audit the financial statements/information of 2 subsidiaries included in the consolidated whose Ind AS financial statements include total revenue of Rs. 654.47 lakhs and total profit of Rs. 214.13 lakhs including other comprehensive income for the year ended March 31, 2025 as considered in the consolidated financial results. This financial statements/ information has been reviewed by other auditors whose reports have been furnished to us by the Management, and our opinion on the Consolidated statement insofar as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of such auditors and the procedure performed by us as stated above. Our opinion is not modified in respect of the above matter.

For **Manoj Vatsal & Co.**
Chartered Accountants
ICAI Firm Reg. No. 010155C



Mith Jain
Engagement Partner
Membership No. 181081

Place: Mumbai
Date: June 21, 2025
ICAI UDIN: 25181081BMIBAT6718

Toyam Sports Limited (Formerly known as Toyam Industries Limited)
Statement of Consolidated Financial Results for the Year ended on March 31, 2025

(Rs. in Lakhs)

		Consolidated				
		Quarter ended			Year ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	**Income**					
	a) Revenue from operations	25.13	103.86	325.84	694.37	2,791.66
	b) Other Income	-	78.24	78.53	78.24	78.53
	Total Income	**25.13**	**182.10**	**404.37**	**772.61**	**2,870.20**
2	**Expenses**					
	a) Purchase of Stock in trade			-		0.63
	b) Changes in Inventory			0.63		0.63
	c) Operating Expeses	14.82	587.36	16.50	702.01	1,504.95
	d) Employee benefits expense	41.58	42.49	72.16	509.67	170.98
	e) Finance costs				-	-
	f) Depreciation and amortisation expense	2.58		4.87	4.90	4.87
	g) Other expenses	638.90	16.57	97.17	716.93	336.29
	Total expenses	**697.87**	**646.42**	**191.33**	**1,933.50**	**2,018.35**
3	**Profit/ (Loss) from Operations before Exceptional Items (1-2)**	(672.74)	(464.32)	213.04	(1,160.89)	851.84
4	**Exceptional Items -**					
	Investment Impairment Provision	972.79			972.79	
	Goodwill Impairment Provision	2,659.19	-	-	2,659.19	-
5	**Profit/ (Loss) from Ordinary activities Before Tax (3-4)**	**(4,304.72)**	**(464.32)**	**213.04**	**(4,792.87)**	**851.84**
	Current tax					-
	Taxes of earlier years	2.43		6.76	2.43	9.31
	Deferred tax	0.20		(1.24)	0.20	(1.24)
6	**Tax expense**	2.63	-	5.52	2.63	8.07
7	**Net Profit/(Loss) for the period (5-6)**	**(4,307.35)**	**(464.32)**	**207.52**	**(4,795.50)**	**843.77**
8	**Other Comprehensive Income (Net of tax)**		-			
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-		-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Other Comprehensive Income (Net of tax)	-	-	-	-	-
9	**Total Comprehensive Income (7+8)**	**(4,307.35)**	**(464.32)**	**207.52**	**(4,795.50)**	**843.77**
10	**Total Comprhensive Income for the year**					
	Attributable to Holding	**(2,196.75)**	**(459.10)**	**38.96**	**(4,900.43)**	**485.10**
	Attributable to NCI	**(2,110.60)**	**(5.21)**	**168.56**	**104.93**	**358.67**
11	**Paid-up equity share capital** (Face Value of Rs. 1 each)	5,778.15	5,653.15	5,653.15	5,778.15	5,653.15
12	**Other Equity**	-	-	-	-	-
13	**Basic and diluted Earnings per share**	-3.80	-0.08	0.04	-0.83	0.15

See accompanying notes to the financial results.

1) The above consolidated financial results for quarter and year ended March 31st, 2025 ('the results') of Toyam Sports Limited (Formerly known as Toyam Industries Limited) ('the Company') which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements), 2015 have been reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors of the Company at their meeting held on June 21, 2025. The consolidated financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013. The statutory Auditors have expressed an unmodified audit conclusion on the above results.

2) An impairment provision of ₹ 2659.19 (in lakhs) has been recognised under exceptional items towards goodwill related to the investment.

3) An impairment provision of ₹972.19 (in lakhs) has been recognised under exceptional items towards the investment in Astlaxmi Re Rolls Jalna Pvt Ltd and Bhakti World Radio Broadcasting Pvt Ltd. The decline is considered other than temporary.

4) The Company is primarily engaged only in the business of Sports Promotion. There is no separate reportable segment as per Ind As 108 - Operating Segments.

5) The figures for the quarter ended March 31, 2025 are balancing figures between the audited figures in respect of the full financial years and the published year to date unaudited figures for the nine months ended December 31, 2024, being the dates of the end of the third quarter of the financial year which were subjected to limited review by the Auditors.

6) The figures for the corresponding periods have been regrouped and rearranged wherever necessary, to make them comparable.

TOYAM SPORTS LIMITED MUMBAI

Shahnawaz Sayed
Executive Director
DIN : 10524644

Date: June 21, 2025
Place: Mumbai

Toyam Sports Limited (Formally known as Toyam Industries Limited)
Statement of Consolidated Assets and Liabilities as at March 31, 2025

(Rs. in Lakhs)

Particulars	Audited As at March 31, 2025	Audited As at March 31, 2024
ASSETS		
(1) Non - Current Assets		
(a) Property, Plant and Equipment	19.73	22.77
(b) Goodwill on Consolidation	16,364.87	18,582.21
(c) Other Intangible Assets		
(d) Financial assets		
(i) Investments	7.71	980.50
(ii) Other financial assets	6.85	6.75
(f) Deferred tax Asset	2.72	2.92
(g) Other non - current assets	77.32	66.13
(e) Non-Current Tax Assets (Net)	58.19	47.17
Total Non - Current Assets (A)	**16,537.38**	**19,708.46**
(2) Current Assets		
(a) Inventories	2.19	2.19
(b) Financial assets		
(i) Trade receivables	1,406.92	1,572.43
(ii) Cash and cash equivalents	23.38	411.56
(iii) Bank balances other than (ii) above	-	-
(iv) Loans	7,559.82	8,224.47
(v) Other financial assets	527.11	573.08
(c) Other current assets	5,164.77	4,954.80
Total Current Assets (B)	**14,684.19**	**15,738.53**
TOTAL ASSETS (A+B)	**31,221.57**	**35,446.99**
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	5,778.15	5,653.15
(b) Other Equity	23,495.81	27,634.83
(c) Non-Controlling Interest	389.12	282.76
Total Equity (A)	**29,663.07**	**33,570.74**
LIABILITIES		
(1) Non Current Liabilities		
(a) Financial Liabilities		
(i) Other financial liabilities	-	-
(b) Provisions	-	-
Total Non Current Liabilities (B)	**-**	**-**
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade payables		
Total outstanding dues to Micro enterprise and small enterprise	0.71	-
Total outstanding dues to creditors other than Micro enterprise and small enterprise	233.83	831.03
(iii) Other financial liabilities	456.45	46.72
(b) Other current liabilities	867.51	998.49
(c) Provisions		-
(d) Current tax liabilities (Net)		-
Total Current Liabilities (C)	**1,558.50**	**1,876.24**
TOTAL EQUITY AND LIABILITIES (A+B+C)	**31,221.57**	**35,446.98**

TOYAM SPORTS LIMITED MUMBAI

Toyam Sports Limited (Formally known as Toyam Industries Limited)
Statement of Consolidated Cash flows for the year ended March 31, 2025

(Rs. in Lakhs)

Particulars	Audited Year ended March 31, 2025	Audited Year ended March 31, 2024
A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax & Extraordinary Items	(1,160.90)	851.83
Adjustment for:		
Depreciation /Amortisation	4.90	4.87
Sundry balance written back		(78.53)
Interest income on FDs & IT		(471.66)
Interest income on loans & advances	(78.24)	-
Employee compensation expenses	319.40	-
Allowance for Bad Debts	385.03	102.95
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	**(529.81)**	**409.46**
ADJUSTMENTS FOR WORKING CAPITAL CHANGES :		
(Decrease)/ Increase in Trade payables, current liabilities, provisions and other financial liabilities	(317.74)	1,332.22
(Increase) / Decrease in financail assets and other assets	(175.28)	307.01
(Increase) / Decrease in Inventories		0.63
(Increase) / Decrease in trade receivables & loans	524.96	(8,827.79)
	31.94	**(7,187.93)**
Cash Generated from Operations	**(497.87)**	**(6,778.47)**
Direct Taxes paid	(13.45)	(49.73)
NET CASH FROM OPERATING ACTIVITIES	**(511.31)**	**(6,828.20)**
B) CASH FLOW FROM INVESTING ACTIVITIES	(1.86)	
Sale of Fixed Assets		0.00
Interest Received		-
NET CASH USED IN INVESTING ACTIVITY	**(1.86)**	**0.00**
C) CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of share	125.00	7,293.35
Interest Paid		(78.53)
NET CASH USED IN FINANCING ACTIVITY	**125.00**	**7,214.82**
NET CHANGES IN CASH & CASH EQUIVALENTS(A+B+C)	**(388.17)**	**386.64**
OPENING BALANCE OF CASH & CASH EQUIVALENTS	411.56	22.57
CLOSING BALANCE OF CASH & CASH EQUIVALENTS	23.38	409.21
	(388.18)	**386.64**
Notes		
Closing Balance of Cash & Cash Equivalents		
Cash and Cash Equivalents Includes:		
- Cash in hand	10.46	9.02
- In Current Account with banks	12.92	400.18
	23.38	**409.20**

TOYAM SPORTS LIMITED MUMBAI

TOYAM SPORTS LIMITED

Date: 21st June, 2025

To,

Department of Corporate Services,
Bombay Stock Exchange,
Ground Floor, P.J. Towers,
Dalal Street Fort,
Mumbai-400001 .

The Metropolitan Stock Exchange of India Ltd.
Vibgyor Towers, 4th floor, Plot No C 62,
G - Block, Opp. Trident Hotel,
Bandra Kurla Complex,
Bandra (E), Mumbai -400098.

SECURITY CODE: 538607, SECURITY ID: TOYAMSL.

Subject: Revise Related Party Disclosures on Consolidated Basis for the year ended March 31, 2025.

a) Related parties with whom Company had transactions during the year ended March 31, 2025 and their relationship:

Sr. No.	Nature of Relationship	Name of the Relationship
1.	Key Managerial personnel	Mr. Mohamed Ali Budhwani, Managing Director Mr. Kailash Yadav Tilkoo, Executive Director Mr. Shahnawaz Sayed, Executive Director Mrs. Cathrine Fernandez, Independent Director Mr. Shikhar Khandelwal, Independent Director Mr. Rohit Purohit, Independent Director Mr. Mazhar Shaikh, Chief Financial Officer Mr. Abhishek Pokharna, Company Secretary
2.	Wholly owned Subsidiary	Kumite 1 League Private Limited
3.	Foreign Subsidiary	Pacific Star Sports

b) Details of Related party transaction during the year ended March 31, 2025

S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (*see Note 5*)	Value of the related party transaction as approved by the audit committee (*see Note 6a*)	Value of transaction during the reporting period (*see Note 6b*)	In case monies are due to either party as a result of the transaction (*see Note 1*)	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance
1.	Mohamed Ali Rajabali Budhwani	AGPPB6744D			Key Managerial personnel (Managing Director)	Rent Paid	0	0	0	0
2.	Mohamed Ali	AGPPB6744			Key Managerial	Remuneration	3,00,000	3,00,000	0	

Shahnawaz

TOYAM SPORTS LIMITED MUMBAI

	Rajabali Budhwani	D			personnel (Managing Director)					
3.	Mohamed Ali Rajabali Budhwani	AGPPB6744D			Key Managerial personnel (Managing Director)	Advances	0	0	14792500	14792500
4.	Mazhar Shaikh	ESZPS0336G			Key Managerial personnel (CFO)	Remuneration	3,23,800	3,23,800	59800	0
5.	Independent Director		Shikhar Khandelwal	JOIPK7497N	Key Managerial personnel (Sitting Fees)	Sitting Fees	60000	60000	0	0
			Rohit Purohit	CTLPP7312Q	Key Managerial personnel (Sitting Fees)	Sitting Fees	40000	40000	0	0
			Cathrine Fernandez	ACCPF0401G	Key Managerial personnel (Sitting Fees)	Sitting Fees	150000	150000	25000	0
6.	Abhishek Pokharna	DBMPP5836F			Key Managerial personnel (Company Secretary)	Remuneration	2,99,000	2,99,000	84800	0
Total (of Note 6b)										

For Toyam Sports Limited
(Formerly known as Toyam Industries Limited)

Shahnawaz Sayed
Executive Director