SURYODAY
A BANK OF SMILES

**November 06, 2025**

**Ref.: SSFB/CS/71/2025-26**

To,

**National Stock Exchange of India Limited**
**Listing Department**
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai-400 051

Symbol: **SURYODAY**

**BSE Limited**
**The Corporate Relations Department**
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

Scrip Code: **543279**

Dear Sir/Madam,

**Sub: Outcome of the meeting of the Board of Directors (the "Board") of Suryoday Small Finance Bank Limited (the "Bank") held on November 06, 2025 - Approval of the Unaudited Financial Results of the Bank for the Quarter (Q-2) and Half year ended September 30, 2025**

**Ref: Bank's intimation Ref. No. SSFB/CS/66/2025-26 dated October 23, 2025, regarding the Board meeting of the Bank on November 06, 2025, for approval of the Unaudited Financial Results of the Bank for the Quarter (Q-2) and Half year ended September 30, 2025**

Pursuant to the Regulations 30, 33, 52, 54 and other applicable provisions, if any, read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "**SEBI Listing Regulations**"), we hereby inform that further to the review and recommendation of the Audit Committee of the Board, the Board of Directors of the Bank at their meeting held on November 06, 2025, have *inter-alia*, considered and approved the Unaudited Financial Results of the Bank for the Quarter (Q-2) and Half year ended September 30, 2025 and taken on record the Limited Review Report thereon, issued by the Joint Statutory Auditors of the Bank, M/s. Mukund M. Chitale & Co., Chartered Accountants (Firm Registration Number 106655W) and M/s. Gokhale & Sathe, Chartered Accountants (Firm Registration No. 103264W).

Accordingly, we hereby submit the following documents:

i) Limited Review Report, issued by the Joint Statutory Auditors of the Bank, M/s. Mukund M. Chitale & Co. Chartered Accountants (Firm Registration Number 106655W) and M/s. Gokhale & Sathe, Chartered Accountants (Firm Registration No. 103264W) on the Unaudited Financial Results of the Bank for the Quarter (Q-2) and Half year ended September 30, 2025;
ii) Unaudited Financial Results of the Bank for the Quarter (Q-2) and Half year ended September 30, 2025, as aforesaid, including the line items, as specified under Regulation 52(4) of the SEBI Listing Regulations;
iii) Disclosure under Part B to E of the Integrated Filing (Financial) for the Quarter (Q-2) and Half year ended September 30, 2025, pursuant to the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD- PoD-2/CIR/P/2024/185 dated December 31, 2024.

The copy of the Press Release and the Investor Presentation relating to the Conference call on the abovementioned Unaudited Financial Results of the Bank would be submitted separately.

Pursuant to Regulation 32 of the SEBI Listing Regulations, we wish to further inform that the Bank has not made any public issue, rights issue, preferential issue during the quarter under review; therefore, reporting of the deviations in the use of the proceeds is not applicable.

Pursuant to Regulation 52(7) of the SEBI Listing Regulations, we confirm that during the Quarter (Q-2) and Half year ended September 30, 2025, the Bank has not issued any non-convertible debt securities and further confirm that the issue proceeds of the non-convertible debt securities issued earlier had been fully utilized and that there were no deviations in the use of the said proceeds from the objects stated in the Information Memorandum(s) / Disclosure Document(s).

Further, the Bank does not have any outstanding secured listed non-convertible debt securities as on September 30, 2025, and accordingly, the disclosure requirement in terms of Regulation 54 of the SEBI Listing Regulations is not applicable with respect to the extent and nature of security created & maintained and cover available.

Further, the Board of Directors at the said meeting also accorded their approval for shifting the place of maintenance of Books of Accounts and related documents and the Minutes of the meetings of the Board of Directors and Committees of the Board from the Registered Office of the Bank to the new Corporate Office at 7th Floor, Seawoods Grand Central, Tower No – 1, Plot No R-1, Sector 40, Seawoods Railway Station, Navi Mumbai – 400 706**.** In accordance with the provisions of Sections 118 and 119 of the Companies Act 2013 and Rules made thereunder, the Minutes of the General meetings shall be maintained at the Registered Office of the Bank.

Further, the Board of Directors at the said meeting also discussed various options for fund raising and accorded their approval for raising of funds for an aggregate amount not exceeding Rs. 1,000 Crore (Rupees One Thousand Crore Only) by way of Preferential Allotment, Qualified Institutions Placement ("**QIP**") or Private Placement or through Right issue or any other permissible mode(s) and / or combination thereof, as may be considered appropriate, by way of issuance of Equity Shares, equity linked securities, warrants, and / or any other eligible securities, subject to approval of the Shareholders of the Bank, and such other approvals from the Regulatory / Statutory authorities, as applicable.

The meeting of the Board of Directors commenced at 03:15 p.m. and concluded at 07:10 p.m.

This intimation shall also be made available on the Bank's website at https://suryoday.bank.in/investor-corner/#disclosure-to-stock-exchanges and https://suryoday.bank.in/investor-corner/#financials in terms of Regulation 30, 46 and 62 of the SEBI Listing Regulations.

The above is submitted for your kind information and appropriate dissemination.

Thanking You,

Yours truly,
For **Suryoday Small Finance Bank Limited**

KRISHNA KANT CHATURVEDI
Digitally signed by KRISHNA KANT CHATURVEDI
Date: 2025.11.06 19:22:29 +05'30'

**Krishna Kant Chaturvedi**
**Company Secretary & Compliance Officer**

Encl: As above

**Mukund M Chitale & Co**
**Chartered Accountants**

Second Floor, Kapur House,
Paranjape B Scheme Road No 1,
Vile Parle East
Mumbai – 400 057

**Gokhale & Sathe**
**Chartered Accountants**

304/308/309/311,
Udyog Mandir No.1, 7-c
Bhagoji Keer Marg, Mahim
Mumbai – 400 016

**Independent Auditor's Review Report on Unaudited Interim Financial Results for the Quarter and Half Ended September 30, 2025, of the Suryoday Small Finance Bank Limited pursuant to Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To,**
**The Board of Directors**
**Suryoday Small Finance Bank Limited**
**CBD Belapur**
**Navi Mumbai.**

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **Suryoday Small Finance Bank Limited** ("the Bank") for the quarter and half ended September 30, 2025, being submitted by the Bank pursuant to the requirement of Regulation 33 and Regulation 52 read with the Regulation 63 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the SEBI LODR Regulations).

2. This Statement, which is the responsibility of the Bank's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" ("AS 25") prescribed under section 133 of Companies Act, 2013, as amended ("the Act") read with relevant rules issued thereunder, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (the 'RBI') from time to time (the 'RBI Guidelines'), other recognized accounting principles generally accepted in India and in compliance with the SEBI Regulation. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results has not been prepared in accordance with applicable accounting standards i.e. Accounting Standards prescribed under Section 133 of the Act, and read with relevant rules issued there under, RBI guidelines and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the SEBI LODR Regulations, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification and provisioning and other related matters



MUKUND M CHITALE & CO MUMBAI CHARTERED ACCOUNTANTS

GOKHALE & SATHE MUMBAI FIRM No. 103264W CHARTERED ACCOUNTANTS

**Mukund M Chitale & Co**
**Chartered Accountants**

Second Floor, Kapur House,
Paranjape B, Scheme Road No 1,
Vile Parle East
Mumbai – 400 057

**Gokhale & Sathe**
**Chartered Accountants**

304/308/309/311,
Udyog Mandir No.1, 7-c
Bhagoji Keer Marg, Mahim
Mumbai – 400 016

5. **Emphasis of Matter**

We draw attention to

a. Note no. 12 (a) with respect to provision on advance covered by Credit Guarantee Fund for Micro Units (CGFMU) by making provision as permitted by RBI Guidelines, which has resulted in lesser provision for the current quarter and half year ended by an amount to Rs. 3,749 lakhs and Rs. 9,186 lakhs, respectively for loans that became NPA during the current quarter and half year.

b. Note no. 12 (b) which describes CRAR of the Bank for September 30, 2025, is 23.41% in place of 20.28%, on account of application of Risk Weights as per NCAF issued by RBI guidelines, only on uncovered portion of advances covered under CGFMU scheme.

Our opinion is not modified in this aspect.

6. **Other Matter**

The Statement includes comparative figures for the year ended March 31, 2025, quarter ended June 30, 2025, and quarter & half year ended September 30, 2024, which have been audited /reviewed by one of the Joint Statutory Auditors (Mukund M. Chitale & Co.), who have expressed unmodified opinion / conclusion vide their report dated, May 08, 2025, July 24, 2025 & October 24, 2024 respectively.

A copy of the unaudited quarter and half year ended financial results of the Bank for the period under review, which formed the basis of our limited review, duly initiated by us for the purpose of identification is enclosed to this report.

For Mukund M. Chitale & Co
Chartered Accountants
Firm Registration No: 106655W

Nilesh Joshi
Partner
Membership No. 114749
UDIN: 25114749BMIMAL7804

Place: Navi Mumbai
Date: November 06, 2025

For Gokhale & Sathe
Chartered Accountants
Firm Registration No: 103264W

Rahul Joglekar
Partner
Membership No. 129389
UDIN: 25129389BMJIYP2451

Place: Navi Mumbai
Date: November 06, 2025

**Suryoday Small Finance Bank Limited**
**CIN: L65923MH2008PLC261472**
**Sharda Terraces, Plot No. 65, Sector-11, CBD Belapur, Navi Mumbai-400 614.**
**Website: https://www.suryodaybank.com, Tel.: (022)4043 5800**

**UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025**

₹ In Lakhs

| | Particulars | Quarter ended | | | Half year ended | | Year ended |
|---|---|---|---|---|---|---|---|
| | | 30.09.2025 | 30.06.2025 | 30.09.2024 | 30.09.2025 | 30.09.2024 | 31.03.2025 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Interest Earned (a)+(b)+(c)+(d) | 51,966 | 49,517 | 50,720 | 1,01,483 | 99,532 | 1,95,375 |
| | (a) Interest / discount on advances / bills | 45,589 | 43,385 | 45,051 | 88,974 | 88,443 | 1,73,083 |
| | (b) Income on investments | 5,382 | 5,112 | 4,911 | 10,494 | 9,814 | 19,862 |
| | (c) Interest on balances with Reserve Bank of India and other inter bank funds | 995 | 1,020 | 758 | 2,015 | 1,275 | 2,430 |
| | (d) Others | - | - | - | - | - | - |
| 2 | Other Income | 7,984 | 10,865 | 4,745 | 18,849 | 11,760 | 21,725 |
| **3** | **Total Income (1)+(2)** | **59,950** | **60,382** | **55,465** | **1,20,332** | **1,11,292** | **2,17,100** |
| 4 | Interest Expended | 26,145 | 24,803 | 20,722 | 50,948 | 40,211 | 84,761 |
| 5 | Operating Expenses (i)+(ii) | 25,890 | 24,687 | 22,051 | 50,577 | 43,961 | 93,419 |
| | (i) Employees cost | 12,643 | 11,534 | 10,978 | 24,177 | 22,340 | 44,423 |
| | (ii) Other operating expenses | 13,247 | 13,153 | 11,073 | 26,400 | 21,621 | 48,996 |
| **6** | **Total Expenditure (4)+(5) (excluding Provisions and Contingencies)** | **52,035** | **49,490** | **42,773** | **1,01,525** | **84,172** | **1,78,180** |
| **7** | **Operating Profit before Provisions and Contingencies (3)-(6)** | **7,915** | **10,892** | **12,692** | **18,807** | **27,120** | **38,920** |
| 8 | Provisions (other than tax) and Contingencies | 3,985 | 6,209 | 6,677 | 10,194 | 11,833 | 24,537 |
| 9 | Exceptional Items | - | - | - | - | - | - |
| **10** | **Profit from Ordinary Activities before tax (7)-(8)-(9)** | **3,930** | **4,683** | **6,015** | **8,613** | **15,287** | **14,383** |
| 11 | Tax Expense | 889 | 1,155 | 1,476 | 2,044 | 3,742 | 2,886 |
| **12** | **Net Profit from Ordinary Activities after tax (10)-(11)** | **3,041** | **3,528** | **4,539** | **6,569** | **11,545** | **11,497** |
| 13 | Extraordinary items (net of tax expense) | - | - | - | - | - | - |
| **14** | **Net Profit for the period (12)-(13)** | **3,041** | **3,528** | **4,539** | **6,569** | **11,545** | **11,497** |
| 15 | Paid up equity share capital (Face Value of ₹ 10/- each) | 10,629 | 10,628 | 10,625 | 10,629 | 10,625 | 10,628 |
| 16 | Reserves excluding revaluation reserves | - | - | - | - | - | 1,82,081 |
| **17** | **Analytical Ratios** | | | | | | |
| | (i) Percentage of shares held by Government of India | Nil | Nil | Nil | Nil | Nil | Nil |
| | (ii) Capital Adequacy Ratio | 23.41% | 24.61% | 24.95% | 23.41% | 24.95% | 25.83% |
| | (iii) Earnings per share (EPS) (Face Value of ₹ 10/- each)* | | | | | | |
| | (a) Basic EPS before & after extraordinary items (net of tax expense)-(₹) | 2.86 | 3.32 | 4.27 | 6.18 | 10.87 | 10.82 |
| | (b) Diluted EPS before & after extraordinary items (net of tax expense)-(₹) | 2.86 | 3.32 | 4.24 | 6.18 | 10.79 | 10.75 |
| | **(iv) NPA Ratios** | | | | | | |
| | (a) Gross NPAs | 65,496 | 91,752 | 27,302 | 65,496 | 27,302 | 73,384 |
| | (b) Net NPAs | 41,063 | 59,304 | 7,019 | 41,063 | 7,019 | 45,702 |
| | (c) % of Gross NPAs to Gross Advances | 5.93% | 8.46% | 3.03% | 5.93% | 3.03% | 7.16% |
| | (d) % of Net NPAs to Net Advances | 3.80% | 5.64% | 0.80% | 3.80% | 0.80% | 4.58% |
| | (v) Return on assets (average) * | 0.19% | 0.22% | 0.35% | 0.41% | 0.90% | 0.84% |
| | (vi) Net worth | 1,92,987 | 1,93,496 | 1,89,091 | 1,92,987 | 1,89,091 | 1,90,014 |
| | (vii) Outstanding redeemable preference shares | - | - | - | - | - | - |
| | (viii) Capital redemption reserve | - | - | - | - | - | - |
| | (ix) Debt equity ratio | 1.09 | 1.17 | 1.13 | 1.09 | 1.13 | 1.41 |
| | (x) Total debts to total assets | 13.04% | 14.23% | 16.14% | 13.04% | 16.14% | 17.36% |

*Figures for the respective quarter ended are not annualized.

1. Net worth represents sum of share capital and reserves & surplus, net of intangible assets (excluding software and deferred tax) and prepaid expenses, if any.
2. Debt/total debts represents total borrowings of the Bank.
3. Equity represents total of share capital and reserves.

MUKUND M CHITALE & CO MUMBAI CHARTERED ACCOUNTANTS

GOKHALE & SATHE MUMBAI FIRM No. 103264W CHARTERED ACCOUNTANTS

SURYODAY SMALL FINANCE BANK LTD. NAVI MUMBAI

**Suryoday Small Finance Bank Limited**
**CIN: L65923MH2008PLC261472**
**Sharda Terraces, Plot No. 65, Sector-11, CBD Belapur, Navi Mumbai-400 614.**
**Website: https://www.suryodaybank.com, Tel.: (022)4043 5800**

Segment information in accordance with the Accounting Standard 17 - Segment Reporting for the operating segments of the Bank is as under:

₹ In Lakhs

| Particulars | Quarter ended | | | Half year ended | | Year ended |
|---|---|---|---|---|---|---|
| | 30.09.2025 | 30.06.2025 | 30.09.2024 | 30.09.2025 | 30.09.2024 | 31.03.2025 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1. **Segment Revenue** | | | | | | |
| (a) Treasury | 6,991 | 8,084 | 5,817 | 15,075 | 11,628 | 23,861 |
| (b) Retail Banking | 56,361 | 55,074 | 52,437 | 1,11,435 | 1,05,520 | 2,03,911 |
| (c) Corporate | 3,609 | 3,979 | 2,965 | 7,588 | 5,709 | 12,341 |
| (d) Other Banking Operations | 1,477 | 1,226 | 1,046 | 2,703 | 1,877 | 3,442 |
| (e) Unallocated | - | - | - | - | - | - |
| **Total** | **68,438** | **68,363** | **62,265** | **1,36,801** | **1,24,734** | **2,43,555** |
| Less: Inter Segment Revenue | (8,488) | (7,981) | (6,800) | (16,469) | (13,442) | (26,455) |
| **Income from Operations** | **59,950** | **60,382** | **55,465** | **1,20,332** | **1,11,292** | **2,17,100** |
| 2. **Segment Results** | | | | | | |
| (a) Treasury | 924 | 2,369 | 656 | 3,293 | 1,619 | 1,962 |
| (b) Retail Banking | 4,477 | 3,832 | 7,046 | 8,309 | 17,138 | 20,772 |
| (c) Corporate | (1,259) | (1,342) | (1,387) | (2,601) | (2,963) | (7,147) |
| (d) Other Banking Operations | - | - | - | - | - | - |
| (e) Unallocated | (212) | (176) | (300) | (388) | (507) | (1,204) |
| **Total Profit Before Tax** | **3,930** | **4,683** | **6,015** | **8,613** | **15,287** | **14,383** |
| 3. **Segment Assets** | | | | | | |
| (a) Treasury | 4,94,680 | 4,74,678 | 3,92,001 | 4,94,680 | 3,92,001 | 4,84,537 |
| (b) Retail Banking | 9,54,031 | 9,34,930 | 8,26,953 | 9,54,031 | 8,26,953 | 9,00,326 |
| (c) Corporate | 2,04,833 | 1,88,361 | 1,22,976 | 2,04,833 | 1,22,976 | 1,67,441 |
| (d) Other Banking Operations | 795 | 866 | 1,728 | 795 | 1,728 | 971 |
| (e) Unallocated | 6,084 | 7,020 | 6,313 | 6,084 | 6,313 | 8,164 |
| **Total** | **16,60,423** | **16,05,855** | **13,49,971** | **16,60,423** | **13,49,971** | **15,61,439** |
| 4. **Segment Liabilities** | | | | | | |
| (a) Treasury | 2,19,343 | 2,31,801 | 2,31,521 | 2,19,343 | 2,31,521 | 2,72,794 |
| (b) Retail Banking | 9,08,429 | 8,24,569 | 6,52,172 | 9,08,429 | 6,52,172 | 7,61,286 |
| (c) Corporate | 3,32,832 | 3,52,566 | 2,73,086 | 3,32,832 | 2,73,086 | 3,34,154 |
| (d) Other Banking Operations | 619 | 806 | 587 | 619 | 587 | 490 |
| (e) Unallocated | 84 | 29 | 99 | 84 | 99 | 5 |
| **Total** | **14,61,307** | **14,09,771** | **11,57,465** | **14,61,307** | **11,57,465** | **13,68,729** |
| 5. **Capital Employed** (Segment Assets - Segment Liabilities) | | | | | | |
| (a) Treasury | 2,75,337 | 2,42,877 | 1,60,480 | 2,75,337 | 1,60,480 | 2,11,743 |
| (b) Retail Banking | 45,602 | 1,10,361 | 1,74,781 | 45,602 | 1,74,781 | 1,39,040 |
| (c) Corporate | (1,27,999) | (1,64,205) | (1,50,110) | (1,27,999) | (1,50,110) | (1,66,713) |
| (d) Other Banking Operations | 176 | 60 | 1,141 | 176 | 1,141 | 481 |
| (e) Unallocated | 6,000 | 6,991 | 6,214 | 6,000 | 6,214 | 8,159 |
| **Total** | **1,99,116** | **1,96,084** | **1,92,506** | **1,99,116** | **1,92,506** | **1,92,710** |

1 Inter-segment revenue is based on internally approved yield curve or at an agreed transfer rate on the funding provided by one business segment to another. Transaction cost is levied between segments on cost plus basis.

2 The RBI vide its circular No. RBI/2022-23/19/DOR.AUT.REC.12/2022-23 dated April 07, 2022 on establishment of Digital Banking Units (DBUs), has prescribed reporting of Digital Banking Segment as a sub-segment of Retail Banking Segment. At present, the Bank does not have DBUs and hence no Digital Banking Segment disclosure have been made.

MUKUND M CHITALE & CO. MUMBAI CHARTERED ACCOUNTANTS

GOKHALE & SATHE MUMBAI FIRM No. 103264W CHARTERED ACCOUNTANTS

SURYODAY SMALL FINANCE BANK LTD. NAVI MUMBAI

**Suryoday Small Finance Bank Limited**
**CIN: L65923MH2008PLC261472**
**Sharda Terraces, Plot No. 65, Sector-11, CBD Belapur, Navi Mumbai-400 614.**
**Website: https://www.suryodaybank.com, Tel.: (022)4043 5800**

**Notes :**

1. **Statement of Assets and Liabilities is given below:**

₹ In Lakhs

| Particulars | As at 30.09.2025 Unaudited | As at 30.09.2024 Unaudited | As at 31.03.2025 Audited |
|---|---|---|---|
| **CAPITAL AND LIABILITIES** | | | |
| Capital | 10,629 | 10,625 | 10,628 |
| Reserves and Surplus | 1,88,487 | 1,81,881 | 1,82,081 |
| Deposits | 11,99,125 | 8,85,077 | 10,57,961 |
| Borrowings | 2,16,485 | 2,17,850 | 2,71,029 |
| Other Liabilities and Provisions | 45,697 | 54,538 | 39,740 |
| **Total** | **16,60,423** | **13,49,971** | **15,61,439** |
| **ASSETS** | | | |
| Cash and Balances with Reserve Bank of India | 1,30,510 | 78,139 | 1,46,614 |
| Balances with Banks and Money at Call and Short notice | 20,646 | 29,154 | 24,324 |
| Investments | 3,41,382 | 2,85,204 | 3,13,748 |
| Advances | 10,80,510 | 8,80,698 | 9,97,435 |
| Fixed Assets | 29,018 | 27,792 | 29,014 |
| Other Assets | 58,357 | 48,984 | 50,303 |
| **Total** | **16,60,423** | **13,49,971** | **15,61,439** |

2. **Statement of Cash Flow is given below:**

₹ In Lakhs

| Particulars | Half year ended | | Year ended |
|---|---|---|---|
| | 30.09.2025 Unaudited | 30.09.2024 Unaudited | 31.03.2025 Audited |
| **Cash flows from operating activities** | | | |
| Net profit before tax | 8,613 | 15,287 | 14,383 |
| **Adjustments for:** | | | |
| Depreciation on fixed assets | 3,108 | 2,652 | 5,559 |
| Provision for non performing assets | (4,327) | 637 | 10,152 |
| Provision for standard assets | 373 | 400 | 913 |
| Write off of advances | 51,342 | 13,659 | 15,667 |
| Reversal of provision on depreciation on investment | (3,319) | (5,043) | (8,829) |
| Other provision | 32 | (87) | (117) |
| (Profit) on sale of securities | (1,284) | - | (732) |
| (Profit) on sale of fixed assets | (6) | (5) | (5) |
| Amortisation of premium on held to maturity | 303 | 130 | 309 |
| Employee stock option expenses | 26 | 236 | 445 |
| Floating provision | 1,075 | 2,464 | 2,464 |
| Provision on Security receipts (Reversal) | (880) | (1,164) | (551) |
| | 55,056 | 29,166 | 39,658 |
| **Adjustments for:** | | | |
| (Increase) / Decrease in investments | (1,888) | 31,288 | 44,365 |
| (Increase) in advances | (1,31,165) | (89,661) | (2,17,922) |
| Increase in deposits | 1,41,165 | 1,07,351 | 2,80,234 |
| (Increase) in others assets | (7,360) | (12,558) | (12,128) |
| Increase in other liabilities and provisions | 5,552 | 18,976 | 3,696 |
| | 6,304 | 55,396 | 98,246 |
| Direct taxes paid (net of refunds) | (2,776) | (5,012) | (5,906) |
| **Net cash flow from operating activities** | **58,585** | **79,550** | **1,31,998** |

MUKUND M CHITALE & CO. MUMBAI CHARTERED ACCOUNTANTS

GOKHALE & SATHE MUMBAI FIRM No. 103264W CHARTERED ACCOUNTANTS

SURYODAY SMALL FINANCE BANK LTD. NAVI MUMBAI

Statement of Cash Flow (continued) ₹ In Lakhs

| Particulars | Half year ended | | Year ended |
|---|---|---|---|
| | 30.09.2025 | 30.09.2024 | 31.03.2025 |
| | Unaudited | Unaudited | Audited |
| **Cash flow from investing activities** | | | |
| Purchase of fixed assets (including capital work in progress) | (3,113) | (13,566) | (17,693) |
| Proceeds from sale of fixed assets | 6 | 5 | 5 |
| Investment in fixed deposits | (7,565) | - | - |
| Net investment in banking book | (22,042) | (51,700) | (86,933) |
| Increase in investment on transition | - | - | (171) |
| Reserve on account of transfer of securities | - | 171 | 171 |
| Redemption / (Investment) in security receipts | 1,320 | 1,215 | (1,278) |
| **Net cash used in investing activities** | **(31,394)** | **(63,875)** | **(1,05,899)** |
| **Cash flow from financing activities** | | | |
| Proceeds from issue of share capital (inclusive of issue expense) | 6 | 58 | 101 |
| (Repayment of) / Proceeds from borrowings | (54,544) | (26,448) | 26,731 |
| **Net cash flow (used in)/from financing activities** | **(54,538)** | **(26,390)** | **26,832** |
| **Net increase/(decrease) in cash and cash equivalents** | **(27,347)** | **(10,715)** | **52,931** |
| **Cash and cash equivalents at the beginning of the year** | **1,70,295** | **1,17,364** | **1,17,364** |
| **Cash and cash equivalents at the end of the year*** | **1,42,948** | **1,06,649** | **1,70,295** |

*Exclusive of Bank Deposits lien marked of ₹ 644 lakhs as at September 2025 and as at March 31, 2025 and as at September 30, 2024.

3. The above financial results have been recommended by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on November 06, 2025. The financial results for the half year ended September 30, 2025 have been subject to Limited Review by the joint statutory auditors of the Bank, Mukund M Chitale & Co and Gokhale & Sathe, Chartered Accountants. An unmodified review report has been issued by them thereon.

4. The above financial results of the Bank have been prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India and other accounting principles generally accepted in India, including Regulation 33 and Regulation 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

5. The Bank has applied its significant accounting policies in the preparation of these financial results consistent with those followed in the annual financial statements for the year ended March 31, 2025. Any circular/direction issued by RBI is implemented prospectively when it becomes applicable, unless specifically required under that circular/direction.

6. Details of loans transferred/acquired during the half year ended September 30, 2025 under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021 are given below :
   i) The Bank has not transferred/acquired loans, not in default through assignment of loans.
   ii) Details of stressed loans transferred during the quarter ended September 30, 2025 are given below.

₹ in lakhs except no. of accounts

| Particulars | To ARCs | To permitted transferees |
|---|---|---|
| No. of accounts | 1 | - |
| Aggregate principal outstanding of loans transferred | 1,166 | - |
| Weighted average residual tenor of the loans transferred (Months) | 24 | - |
| Net book value of loans transferred (at the time of transfer) | - | - |
| Aggregate consideration | 566 | - |
| Additional consideration realised in respect of accounts transferred in earlier years | - | - |

iii) Details of the recovery ratings assigned to Security Receipts outstanding as at September 30, 2025:

₹ In lakhs

| Rating Agency | Recovery Rating | Anticipated Recovery | Value of Outstanding SRs (net of provisions) |
|---|---|---|---|
| Unrated | Unrated | Unrated | 1,483 |

7. The Bank carries a floating provision of ₹4,782 lakhs as on September 30, 2025, of which Rs. 1,075 lakhs has been created during the half year, as per Board approved policy and is used for calculation of net NPA and provision coverage ratio. Floating provision of Rs. 2,464 lakhs was created during the half year ended September 30, 2024 (Floating provision as on March 31, 2025 : Rs. 3,707 lakhs and September 30, 2024 : Rs. 5,834 lakhs)

8. During the quarter ended September 30 2025, the Bank has alloted 5,000 equity shares pursuant to the exercise of stock options under the approved Employee Stock Option Plan (ESOP) 2019.

MUKUND M CHITALE & CO. CHARTERED ACCOUNTANTS MUMBAI

GOKHALE & SATHE CHARTERED ACCOUNTANTS MUMBAI FIRM No. 103264W

SURYODAY SMALL FINANCE BANK LTD. NAVI MUMBAI

9. Details of resolution plan implemented under the Resolution Framework for COVID-19-related Stress as per RBI circular dated August 06, 2020 (Resolution Framework 1.0) and May 05, 2021 (Resolution Framework 2.0) as at September 30, 2025 are given below.

₹ In Lakhs

| Type of Borrower | Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year i.e. March 31, 2025 (A) | Of (A), aggregate debt that slipped into NPA during the half-year ended September 30, 2025 | Of (A) amount written off during the half-year ended September 30, 2025 | Of (A) amount paid by the borrowers during the half-year ended September 30, 2025 | Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of half-year, i.e. September 30, 2025 |
|---|---|---|---|---|---|
| Personal Loans | 476 | 12 | - | 8 | 456 |
| Corporate persons | - | - | - | - | - |
| Of which, MSMEs | - | - | - | - | - |
| Others | 152 | 2 | - | 5 | 145 |
| **Total** | **628** | **14** | **-** | **13** | **601** |

10. Other income include processing fees, profit on sale of investments (including provision for depreciation), income on dealing in priority sector lending certificate, etc.

11. The Capital adequacy ratio (CRAR) has been computed as per operating guidelines for Small Finance Banks in accordance with RBI Circular No. RBI/2016-17/81 DBR.NBD.No. 26/16.13.218/2016-17 dated October 06, 2016.

    The Bank has followed Basel II standardized approach for credit risk in accordance with the operating guidelines issued by the Reserve Bank of India for Small Finance Banks. Further, the RBI vide its circular No. DBR.NBD.No. 4502/16.13.218/2017-18 dated November 08, 2017 has provided an exemption to all Small Finance Banks whereby no separate capital charge is prescribed for market risk and operational risk.

12. a) The Bank has covered its portfolio of unsecured loans under the Credit Guarantee Fund for Micro Units Scheme administered by National Credit Guarantee Trustee Company Limited [NCGTC], since FY 2022-23. Presently, ~95% of the Bank's unsecured portfolio is covered under the CGFMU Scheme.
    Till quarter ended September 30, 2024, the Bank maintained NPA provision as per Bank's Policy on full value of the loans including those covered under the Scheme, even though such loans were covered under the Scheme to the extent of the guaranteed portion. The Bank has decided from quarter ended December 31, 2024, to avail the benefit as per the provisions of the RBI Circular Para 5.9.4 of DOR.STR.REC.8/21.04.048/2024-25 dated April 02, 2024 Master Circular -"Prudential norms on Income Recognition, Asset Classification and Provisioning pertaining to Advances" covered by the Scheme. Consequently, the NPA provision is made only on the portion to the extent it is not guaranteed under the Scheme, in respect of these loans.
    Accordingly, the provision for the current quarter ended September 30, 2025, half year ended September 30, 2025 and June 30, 2025 is lesser by an amount of Rs. 3,749 lakhs, Rs. 9,186 lakhs and Rs. 5,388 lakhs respectively. Additionally, NPA provision for the current quarter is adjusted by an amount of Rs. 41 lakhs and Rs. 5 lakhs in respect of loans that became NPA up to September 30, 2024 and June 30, 2024 respectively.
    b) Similarly, till quarter ended September 30, 2024, the Bank used to maintain Risk Weight as per New Capital Adequacy Framework (NCAF) guidelines issued by RBI, on all the loans including those covered under the Scheme even though the same were eligible for claim under the Scheme to the extent of the guaranteed portion. Henceforth, the Bank has decided from quarter ended December 31, 2024, to avail the benefit as per the provisions of the RBI Circular DOR.STR.REC.67/21.06.201/2022-23 dated September 07, 2022, titled "Review of Prudential Norms - Risk Weights for Exposures guaranteed by Credit Guarantee Schemes (CGS)". Consequently, the Risk Weight is applied only on the portion to the extent it is not guaranteed under the CGFMU Scheme, in respect of these loans. Accordingly, the capital to risk weighted asset ratio (CRAR) is 23.41%. Had the Bank not taken the benefit of the guarantee cover under the CGFMU Scheme both in respect of NPA provisioning and CRAR computation, the CRAR as per the NCAF guidelines would have been 20.28%.

13. Consolidation of financial statements is not applicable as the Bank does not have any subsidiary/associate/joint venture company(ies) as on September 30, 2025.

14. The figures for the quarter ended September 30, 2025 and September 30, 2024 are the balancing figures between the year to date and the unaudited published figures upto the end of first quarter of respective financial years.

15. Figures of the previous periods have been regrouped / reclassified wherever necessary to conform to current period's classification.

**For and on behalf of the Board of Directors**

**Baskar Babu Ramachandran**
Managing Director and CEO
DIN : 02303132

Place: Navi Mumbai
Date : November 06, 2025

SURYODAY SMALL FINANCE BANK LTD. NAVI MUMBAI

MUKUND M CHITALE & CO CHARTERED ACCOUNTANTS MUMBAI

GOKHALE & SATHE CHARTERED ACCOUNTANTS MUMBAI FIRM No. 103264W

**Suryoday Small Finance Bank Limited**
**CIN: L65923MH2008PLC261472**
**Sharda Terraces, Plot No. 65, Sector-11, CBD Belapur, Navi Mumbai-400 614.**
**Website: https://www.suryodaybank.com, Tel.: (022)4043 5800**

B. Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. — Not Applicable

C. Disclosing outstanding default on loans and debt securities:

₹ in lakhs

| Sr. No. | Particulars | Amount |
|---|---|---|
| 1 | Loans / revolving facilities like cash credit from banks / financial institutions | |
| A | Total amount outstanding as on date (refer note 1) | 1,84,414 |
| B | Of the total amount outstanding, amount of default as on date | - |
| 2 | Unlisted debt securities i.e. NCDs and NCRPS | Not Applicable |
| A | Total amount outstanding as on date | - |
| B | Of the total amount outstanding, amount of default as on date | - |
| 3 | Total financial indebtedness of the listed entity including short-term and long-term debt (refer note 2) | 2,16,485 |

Note 1: Represents borrowings from other banks and financial institutions
Note 2: Represents total borrowings

D. Disclosure of related party transactions — As per Annexure 1

E. Statement on impact of audit qualifications (for audit report with modified opinion) submitted along-with annual audited financial results — Not Applicable

**For and on behalf of the Board of Directors**

**Baskar Babu Ramachandran**
**Managing Director and CEO**
**DIN : 02303132**

Place: Navi Mumbai
Date : November 06, 2025

SURYODAY SMALL FINANCE BANK LTD. NAVI MUMBAI