ACME RESOURCES LTD.

Regd. Office. 984,9th Floor, Aggarwal Cyber Plaza-II, Netaji Subhash Place, Pitampura
New Delhi-110034, **Phone**: +91-11-42427183 / 27356756
E-mail: acmeresources@gmail.com; www.acmeresources.in
CIN: L65993DL1985PLC314861

03rd September, 2026

To,
BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001

To,
The Secretary
The Calcutta Stock Exchange Asso. Ltd.
7, Lyons Range, Kolkata- 700001

Scrip code: 539391

Sub.: Submission of the Annual Report for the FY 2025-26 under Regulation 34(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Obligations).

Please find enclosed herewith the Annual Report for the FY 2025-26 under Regulation 34(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Obligations). The Annual Report for the financial year 2025-26 is uploaded on the website of the company at:

https://acmeresources.in/Acme%20Annual%20Report%20V1.pdf

This is for your information and record purposes.

Yours faithfully,
On behalf of the Board
For ACME RESOURCES LIMITED

Ravin Saluja
Digitally signed by Ravin Saluja
Date: 2026.09.03 16:34:55 +05'30'

Name: Ravin Saluja
Designation: Managing Director
DIN: 00289305

ACME RESOURCES LIMITED

41st
Annual Report
2025-26

CORPORATE INFORMATION

BOARD OF DIRECTORS

Executive:
Mr. Ravin Saluja
(Chairperson)

Non-Executive-
Non-Independent:
Mr. Kuldeep Saluja

Non-Executive-
Independent Director- Shareholder:
Ms. Swati Agrawal
Ms. Purti Katyal

KEY MANAGERIAL PERSONNEL

Chief Financial Officer:
Mr. Kailash Kumar Jha

Company Secretary & Compliance Officer:
Ms. Amanpreet Kaur

STATUTORY AUDITORS

M/s. H.N. Pradhan & Co., Chartered Accountants
(I-1, 1st Floor, Kirti Nagar, New Delhi-110015)

SECRETARIAL AUDITORS

M/s Azharuddin & Associates, Company Secretaries
(Office: 212, 2nd Floor, Durga Tower, RDC Raj Nagar, Ghaziabad-201001)

BANKERS

HDFC Bank Ltd.
State Bank of India
Bank of Baroda

REGISTERED OFFICE

984, 9th Floor, Aggarwal Cyber Plaza-II
Netaji Subhash Place, Pitampura
New Delhi - 110034
Phone: (011) 27026766
Fax: 91-11 47008010
Email: acmeresources@gmail.com
Website: www.acmeresources.in

REGISTRAR AND SHARE TRANSFER AGENT

Maheshwari Datamatics Private Limited
6, Mangoe Lane, 2nd floor, Kolkata – 700001

ACME RESOURCES LIMITED
Regd. Office: 984, 09th Floor, Aggarwal Cyber Plaza-II, Netaji Subhash Place,
Pitampura, New Delhi - 110034
CIN No. : -L65993DL1985PLC314861, Phone: (011)27026766, Fax: 91-11 47008010
Email: acmeresources@gmail.com Website: www.acmeresources.in

NOTICE is hereby given that the 41st Annual General Meeting of the Members of **M/S ACME RESOURCES LIMITED** will be held on **Wednesday, the 30th day of September 2026 at 10:00 A.M.** through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM') to facility the following business.

ORDINARY BUSINESS

1. **To receive, consider and adopt the Audited Standalone Balance Sheet as at March 31, 2026, Statement of Profit and Loss for the financial year ended on March 31, 2026, Cash Flow Statement for the financial year ended March 31, 2026 and reports of Directors and Auditors thereon.**

2. **To receive, consider and adopt the Audited Consolidated Balance Sheet as at March 31, 2026, Statement of Profit and Loss for the financial year ended on March 31, 2026, Cash Flow Statement for the financial year ended March 31, 2026 and report of Auditors thereon.**

3. **Appointment of M/s. H.N. Pradhan & Co., Chartered Accountants (Firm Registration No. 002208N) as the Statutory Auditors of the Company for a period of 5 Financial Years.**

SPECIAL BUSINESS

4. **Appointment of M/s Azharuddin & Associates, Company Secretaries (Firm Registration No.: S2016UP401600) Secretarial Auditor of the Company for a period of 5 Financial Years.**

To consider and if thought fit, to pass the following resolution for appointment of **M/s Azharuddin & Associates, Company Secretaries (Firm Registration No.: S2016UP401600)** as a Secretarial Auditor of the Company as an **Ordinary Resolution:**

"RESOLVED THAT pursuant to the provisions of Section 179, 204(1) of the Companies Act 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014, and based on the recommendation of the Board of Director and Audit Committee, **M/s Azharuddin & Associates, Company Secretaries (Firm Registration No.: S2016UP401600)**, be and are hereby appointed as the Secretarial Auditor of the Company for a term five years to hold office from the conclusion of the 41st Annual General Meeting ("AGM") till the conclusion of the 46th AGM of the Company, for conducting secretarial audit for the period commencing from FY 2026-27 till FY 2030-31, on such terms and remuneration as mentioned in the explanatory statement and as may be determined by the Board of Directors in such manner and to such extent as ay be mutually agreed with the Secretarial Auditor.

RESOLVED FURTHER THAT any of the Directors of the Company or the Company Secretary be and are hereby severally authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable and expedient to give effect to this resolution."

5. Approval for the continuation of Directorship of Mr. Kuldeep Saluja (DIN:00289187) as a Non-Executive Director of the Company beyond the attainment of age of Seventy-five (75) years in his current tenure.

To consider and if thought fit, to pass the following resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Regulation 17(1A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with Rules made thereunder (including any amendment(s), statutory modification(s) or re-enactment(s) thereof, for the time being in force) and based on the recommendation of the Nomination and Remuneration Committee (NRC) and the Board of Directors of the Company, approval of the members of the Company be and is hereby granted for the continuation of directorship of **Mr. Kuldeep Saluja (DIN: 00289187)** as a Non-Executive Director of the Company after him attaining the age of Seventy-five (75) years on June 10, 2027, on the existing terms and conditions.

RESOLVED FURTHER THAT any of the Directors of the Company or the Company Secretary be and are hereby severally authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable and expedient to give effect to this resolution."

Place: New Delhi
Date: 3rd September 2026

By order of the Board
ACME RESOURCES LIMITED

Sd/-
Amanpreet Kaur
Company Secretary and Compliance Officer

Email: acmeresources@gmail.com
Website: www.acmeresources.in

NOTES:

1. Pursuant to the 03/2025 dated September 22, 2025 and all the earlier circulars, issued by the Ministry of Corporate Affairs (MCA) and circular issued by SEBI vide circular no. SEBI/ HO/ CFD/ CFDPoD-2/ P/ CIR/ 2024/ 133 dated October 3, 2024 ("SEBI Circular") and other applicable circulars and notifications issued (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time, companies are allowed to hold AGM through Video Conferencing (VC) or other audio visual means (OAVM), without the physical presence of members at a common venue. In compliance with the said Circulars, AGM shall be conducted through VC / OAVM.

2. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate there at and cast their votes through e-voting.

3. An Explanatory statement pursuant to Section 102(1) of the Act, relating to the Special Business to be transacted at the AGM is annexed hereto.

4. Since the AGM will be held through VC/ OAVM, the route map of the venue of the Meeting is not annexed hereto.

5. The relevant details, pursuant to Regulation 36(3) and other applicable provisions of the Listing Regulations and Secretarial Standard 2 on General Meetings issued by the Institute of Company Secretaries of India, in respect of Director seeking appointment/re-appointment at this AGM is annexed hereto.

6. Institutional investors, who are members of the Company are encouraged to attend and vote at the 41st e-AGM of the Company.

7. Institutional/Corporate shareholders (i.e. other than individuals/HUF, NRI, etc.) are required to send a scanned copy (pdf/jpg format) of its board or governing body's resolution/authorisation etc., authorising their representative to attend the e-AGM on its behalf and to vote through remote e-voting. The said resolution/authorisation shall be sent to the scrutinizer by email through its registered e-mail at mdpldc@yahoo.com with a copy marked to acmeresources@gmail.com.

8. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

9. To avoid fraudulent transactions, the identity/signature of the members holding shares in electronic/demat form is verified with the specimen signatures furnished by NSDL/CDSL and that of members holding shares in physical form is verified as per the records of the share transfer agent of the Company. Members are requested to keep the same updated.

10. SEBI has mandated the submission of Permanent Account Number (PAN) by every person dealing in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their depository participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company or Maheshwari Datamatics (P) Limited.

11. To receive communications through electronic means, including Annual Reports and Notices, members are requested to kindly register/update their email address with their respective depository participant, where shares are held in electronic form. In case of shares held in physical form, members are advised to register their e-mail address with Maheshwari Datamatics (P) Limited. Further, the Company had availed of services offered by NSDL to update email addresses of shareholders of the Company having their holding with a depository participant registered with NSDL and have not registered their email addresses. Members are requested to register their email id and support the green initiative efforts of the Company.

12. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

13. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote at the Meeting.

14. With a view to enable the Company to serve the members better, members who hold shares in identical names and in the same order of names in more than one folio are requested to write to the Company to consolidate their holdings in one folio.

15. The Voting rights of Members shall be in proportion to their shares of the paid-up Equity Share Capital of the Company as on Cut-off Date of **September 23, 2026.**

16. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) the Secret arial Standard on General Meetings (SS-2) issued by the ICSI and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs from time to time the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as e-voting on the date of the AGM will be provided by NSDL.

17. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.acmeresources.in. The Notice can also be accessed from the websites of the Stock Exchange i.e. BSE Limited and Calcutta Stock Exchange of India Limited at www.bseindia.com and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.

18. In line with the MCA Circulars, the Notice of the AGM along with the Annual Report 2025-26 is being sent by electronic mode to those Members whose email addresses are registered with the Company/Depository Participants, unless any Member has requested for a physical copy of the same. The Company shall send a physical copy of the Annual Report 2025-26 to those Members who request the same at acmeresources@gmail.com.

19. Member(s) may also note that the Notice of the Meeting and the Annual Report for FY 2025-26 will also be available on the Company's website at www.acmeresources.in.

20. For receiving all communication (including Annual Report) from the Company electronically:

a) Members holding shares in physical mode and who have not registered / updated their email address with the Company are requested to register / update the same by sending signed request letter mentioning your name, email-id, folio number, number of shares held, certificate number, distinctive number and Complete Address along with self-attested copy of PAN card to the Company's Registrar and Share Transfer Agent i.e. Maheshwari Datamatics (P) Limited.

b) Members holding shares in dematerialised mode are requested to register / update their email addresses with the relevant Depository Participant

c) The Company has been maintaining, inter alia, the following statutory registers at its registered office at 984, 9th Floor, Aggarwal Cyber Plaza-II, Netaji Subhash Place, New Delhi:

(i) Register of contracts or arrangements in which directors are interested under section 189 of the Act.

(ii) Register of directors and key managerial personnel and their shareholding under section 170 of the Act. In accordance with the MCA Circulars, the said registers will be made accessible for inspection through electronic mode and shall remain open and be accessible to any member during the continuance of the meeting.

21. In case a person becomes a member of the Company after dispatch of e-AGM Notice, and is a member as on the cut-off date for e-voting, i.e., Wednesday, 23rd Sep'2026, such person may obtain the user id and password from Maheshwari Datamatics Private Limited.

22. Alternatively, member may send signed copy of the request letter providing the email address, mobile number and self-attested PAN copy along with client master copy (in case of electronic folio)/copy of share certificate (in case of physical folio) via email to acmeresources@gmail.com for obtaining the Annual Report and Notice of e-AGM.

23. INTRUCTIONS FOR SHAREHOLDRES FOR REMOTE E-VOTING ARE AS UNDER:

(i) The voting period begins on September 27, 2026 at 9:00 A.M. and ends on September 29, 2026 at 5:00 P.M. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of September 23, 2026 may cast their vote electronically. The e-voting module shall be disabled by NSDL for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(iii) Pursuant to SEBI Circular No. SEBI/HO/CFD/ CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:-

The remote e-voting period begins on **27th September 2026, at 09:00 A.M. and ends on 29th September 2026 at 05:00 P.M.** The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. **23rd September 2026**, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being **23rd September 2026.**

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method

Individual Shareholders holding securities in demat mode with NSDL.	**1.** For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. **2.** Existing **IdeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner"** icon under **"Login"** which is available under **'IdeAS'** section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. **3.** If you are not registered for IdeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IdeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp **4.** Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. **5.** Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience. **NSDL Mobile App is available on** App Store Google Play
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting &

	voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 – 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.

Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.

A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	**Your User ID is:**
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12********** then your user ID is 12**********
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

   c) How to retrieve your 'initial password'?

      (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

      (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

   a) Click on "**Forgot User Details/Password**?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

b) **Physical User Reset Password**?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to amithmchoraria@gmail.com with a copy marked to evoting@nsdl.co.in. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password. Manager at evoting@nsdl.co.in.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 and 022 - 2499 7000 or send a request to Ms. Pallavi Mhatre, Senior Manager, NSDL at evoting@nsdl.com.

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to acmeresources@gmail.com.

2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to acmeresources@gmail.com . If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode**.

3. Alternatively, shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.

4. In terms of SEBI circular dated December 9, 2020, on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.

2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.

3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM" placed under **"Join meeting"** menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of

Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

2. Members are encouraged to join the Meeting through Laptops for better experience.

3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at (acmeresources@gmail.com). The same will be replied by the company suitably.

6. Shareholders who would like to express their views/ask questions as a speaker at the Meeting may pre-register themselves by sending a request from their registered e-mail address mentioning their names, DP ID and Client ID/folio number, PAN and mobile number at acmeresources@gmail.com between 27.09.2026, 09:00 a.m. (IST) and 29.09.2026 05:00p.m. (IST). Only those Shareholders who have pre-registered themselves as a speaker will be allowed to express their views/ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.

7. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ ask questions during the meeting.

8. The Company reserves the right to restrict the number of questions and number of speakers, depending upon availability of time as appropriate for smooth conduct of the AGM.

9. The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at acmeresources@gmail.com. These queries will be replied to by the company suitably by email.

By order of the Board
ACME RESOURCES LIMITED

Date: 3rd September 2026
Place: New Delhi

Sd/-
Amanpreet Kaur
Company Secretary and Compliance Officer
REGISTERED OFFICE:
984, 9th Floor, Aggarwal Cyber Plaza - II,
Netaji Subhash Place, Pitampura, New Delhi,110034
Email: acmeresources@gmail.com Website: www.acmeresources.in

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No.3: Appointment of H.N. Pradhan & Co., Chartered Accountants (Firm Registration No. 002208N) as the Statutory Auditors of the Company for a further period of 5 Financial Years:

The shareholders of the Company, at the 40th AGM held on 30th September 2025, had appointed **M/s. H.N. Pradhan & Co., Chartered Accountants**, (Firm Registration No. 002208N) as the Statutory Auditors of the Company in casual vacancy for the Financial Year 2025-26 to hold office until the conclusion of the 41st AGM of the Company at such as mutually agreed between the Board of Directors and the Statutory Auditors on such terms and remuneration as mutually agreed by the Board of Directors plus applicable taxes and reimbursement of out-of-pocket expenses on actuals, with such revisions as may be mutually agreed between the Board and the Statutory Auditors depending upon the scope of work.

Pursuant to Section 139 of the Companies Act, 2013 read with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, M/s. H.N. Pradhan & Co., Chartered Accountants shall be re-appointed as the Statutory Auditors of the Company for a period of 5 years commencing from Financial Year 2026-27 to Financial Year Financial Year 2030-31.

M/s. H.N. Pradhan & Co., Chartered Accountants have furnished their consent to act as the Statutory Auditors of the Company and have confirmed that they are eligible for appointment and satisfy the applicable criteria and requirements prescribed under the Companies Act, 2013 and the rules made thereunder. They have further confirmed that their appointment, if approved by the Members, shall be in accordance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder.

M/s. H N Pradhan & Co., Chartered Accountants, is a firm registered with ICAI and holds a valid Peer Review Certificate (No. 017277) valid up to 30th June 2027. The firm has extensive experience in statutory audits, internal audits, tax advisory, and assurance services across diverse sectors.

The Board of Directors recommends the Ordinary Resolution set out at Item No. 3 of the accompanying Notice for approval by the Members.

None of the Director, Key Managerial Personnel, or their respective relatives are, in any way, concerned or interested, financially or otherwise, in the said resolution.

Item No. 4: Appointment of M/s Azharuddin & Associates, Company Secretaries (Firm Registration No.: S2016UP401600) Secretarial Auditor of the Company for a period of 5 Financial Years:

Pursuant to the provisions of Section 204 of the Companies Act, 2013, and Regulation 24A (1A) & (1B) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December 2024 w.e.f. 1st April, 2025, every listed entity is required to appoint an individual or a firm as a Secretarial Auditors of the Company, who shall be a peer reviewed Practising Company Secretary and who has not incurred any disqualifications for appointment or continuation as Secretarial Auditors of the listed entity. Accordingly, based on the recommendation of the Audit Committee, the Board of Directors has approved the appointment of **Azharuddin & Associates, Company Secretaries (Firm Registration No.: S2016UP401600),** a peer reviewed firm, as the Secretarial Auditors of the Company for a term of five years to hold office from the conclusion of the 41st Annual General Meeting ("AGM") till the conclusion of the 46th AGM of the company to be held in the F.Y 2030-31 for conducting secretarial audit for a period commencing from FY 2026-27 till FY 2030-31 on such terms and remuneration as mutually agreed by the Board of Directors plus applicable taxes and reimbursement of out-of-pocket expenses on actuals, with such revisions as may be mutually agreed between the Board and the Secretarial Auditors for subsequent years depending upon the scope of work.

M/s Azharuddin & Associates is a firm of Practising Company Secretaries Founded in 2016. The firm provides professional services in the field of Corporate Laws, SEBI Regulation, FEMA Regulation, Direct and Indirect Taxation including Secretarial Audits, Due Diligence and Internal Audits. The Firm is Peer Reviewed and Quality Reviewed by the Institute of the Company Secretaries of India.

The Board of Directors recommends the Ordinary Resolution set out at Item No. 4 of the accompanying Notice for approval by the Members.

None of the Director, Key Managerial Personnel, or their respective relatives are, in any way, concerned or interested, financially or otherwise, in the said resolution.

Item No.: 5: Approval for the continuation of Directorship of Mr. Kuldeep Saluja (DIN: 00289187) as a Non-Executive Director of the Company beyond the attainment of age of Seventy-five (75) years in his current tenure.

Pursuant to Regulation 17(1A) of SEBI Listing Regulations, no listed entity shall appoint a person or continue the directorship of any person as a Non-Executive Director who has attained the age of Seventy-five (75) years unless a Special Resolution is passed to that effect along with the justification for such appointment.

S. No.	Particulars	Details
1.	Name	Mr. Kuldeep Saluja
2.	DIN	00289187
3.	Designation	Non-Executive Non-Independent Director
4.	Age	74 years
5.	Qualification	Graduate
6.	Brief Profile and nature of Expertise/ Experience in specific functional area	Mr. Kuldeep Saluja is a Commerce Graduate and a seasoned business professional with over 40 years of rich and diverse experience across business management, finance, administration and strategic decision-making. He has extensive experience in various sectors, with a strong understanding of business operations, financial affairs and corporate management.
7.	Terms and conditions of appointment or re-appointment	Appointment to be continued on same terms and conditions
8.	Details of remuneration sought to be paid	NA
9.	Date of first appointment on the Board	08th August 2007
10.	No. of shares held in the Company	1,93,865
11.	Directorships in other Companies (including those listed entities from which the person has resigned in the past three years)	KRSKA Solar Private Limited Narayani Dealers Private Limited Ojas Suppliers Limited KRSKA Infratech Private Limited SSKS Power Private Limited KRSKA Capital Private Limited Sterling Agro Industries Limited KPR Skyinfra Private Limited
12.	Relationship with other Directors and KMPs of the Company	Father of Mr. Ravin Saluja, Managing Director of the Company
13.	Number of Board meetings attended during 2025-26	10

14.	**In case of independent director, the skills and capabilities required for the role and the manner in which the proposed person meets such requirements and the justification for choosing the appointees**	NA

Mr. Kuldeep Saluja (DIN: 00289187) was born on 10th June 1952 and will attain the age of 75 years on 10th June, 2027. Based on the recommendation of Nomination and Remuneration Committee (NRC) and Board of Directors at its meeting, a Special Resolution is proposed for approval of the members for continuation of Mr. Kuldeep Saluja (DIN: 00289187) as a Non-Executive Non- Independent Director of the Company beyond the attainment of the age of Seventy-five (75) years in his current tenure.

Justification for continuation of Directorship of Mr. Kuldeep Saluja

Mr. Kuldeep Saluja (DIN: 00289187) as stated above, will attain the age of Seventy-five (75) years during his current tenure and is in good physical and mental condition. The Board as well as the Nomination and Remuneration Committee ("NRC") are of the opinion, after evaluating the performance and contributions of Mr. Saluja and considering the rich experience, professional expertise and continued guidance provided by him in his tenure and considering that he is in good health, his association with the Company would be beneficial and in the best interests of the Company and its shareholders.

He possesses the skills/ expertise/ knowledge/ experience/ competencies fundamental for the effective functioning of the Company as identified by the Nomination and Remuneration Committee and the Board. Further, Mr. Saluja is not debarred from holding the office of Director by virtue of any SEBI Order or of any other statutory authorities.

Information as required under Regulation 36 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards on General Meetings issued by The Institute of Company Secretaries of India

The Board of Directors recommends the Special Resolution set out at Item No. 5 of the accompanying Notice for approval by the Members.

Except Mr. Kuldeep Saluja and Mr. Ravin Saluja, and/or their relatives, no other Director or Key Managerial Personnel (KMP) and/ or their respective relatives in any way, concerned or interested, financially or otherwise, in the said resolution.

None of the Director, Key Managerial Personnel, or their respective relatives are, in any way, concerned or interested, financially or otherwise, in the said resolution.

By order of the Board
ACME RESOURCES LIMITED

Place: New Delhi
Date: 3rd September 2026

Sd/-
Amanpreet Kaur
Company Secretary and Compliance Officer
REGISTERED OFFICE:

984, 9th Floor, Aggarwal Cyber Plaza - II,
Netaji Subhash Place, Pitampura, New Delhi,110034
Email: acmeresources@gmail.com
Website: www.acmeresources.in

MANAGEMENT DISCUSSION AND ANALYSIS

A. GLOBAL ECONOMY OVERVIEW

During FY 2025–26, the global economy continued to experience a mixed growth environment amid ongoing geopolitical uncertainties, evolving trade dynamics, and moderating inflation. While inflationary pressures eased in several major economies, economic growth remained uneven across regions. Central banks adopted a cautious approach towards monetary policy in response to changing economic conditions. Although global financial markets showed signs of stability, uncertainties relating to geopolitical developments and external economic factors persisted. The overall global economic environment remained stable but continued to warrant a cautious outlook.

B. INDIAN ECONOMY OVERVIEW

During FY 2025–26, the Indian economy continued to demonstrate resilience and remained one of the fastest-growing major economies in the world. According to the Provisional Estimates released by the Ministry of Statistics and Programme Implementation (MoSPI), India's real Gross Domestic Product (GDP) grew by **7.7%** during FY 2025–26, compared to **7.1%** in the previous financial year. The growth was supported by strong domestic consumption, sustained government expenditure on infrastructure, healthy investment activity, and steady performance across key sectors of the economy.

The financial sector remained stable, supported by adequate liquidity, a well-capitalised banking system, and continued credit growth. Inflation remained broadly under control during the year, contributing to a stable macroeconomic environment. Despite global geopolitical and economic uncertainties, India's economic fundamentals remained robust, supported by prudent fiscal and monetary policies. Going forward, continued emphasis on infrastructure development, digitalisation, financial inclusion, and structural reforms is expected to support sustainable economic growth and create opportunities for the financial services sector.

C. INDUSTRY STRUCTURE AND DEVELOPMENTS

The Non-Banking Financial Company (NBFC) sector continues to be an integral part of India's financial system by complementing the banking sector and extending credit to segments that are underserved or have limited access to formal financing. NBFCs play a significant role in supporting retail customers, micro, small and medium enterprises (MSMEs), and other businesses by offering flexible and customer-centric financial solutions.

During FY 2025–26, the sector witnessed steady growth, supported by resilient domestic economic activity, improving credit demand, and increased focus on financial inclusion. The Reserve Bank of India (RBI) continued its emphasis on strengthening the regulatory framework through the Scale-Based Regulation (SBR) framework, with greater focus on governance standards, risk management practices, capital adequacy, liquidity management, and customer protection. These measures are aimed at enhancing the resilience and long-term sustainability of the NBFC sector.

The increasing adoption of digital technologies has also contributed to improved operational efficiency, faster loan processing, and enhanced customer experience across the financial services industry. At the same time, the sector continues to operate in a competitive environment with participation from banks, fintech companies, housing finance companies, and other financial institutions.

Despite challenges arising from evolving regulatory requirements, interest rate movements, and changing market conditions, the outlook for the NBFC sector remains positive. Supported by favourable economic fundamentals, government initiatives promoting financial inclusion, and growing demand for credit, the sector is expected to continue contributing significantly to India's economic growth while maintaining a strong focus on prudent lending practices, sound governance, and regulatory compliance.

D. OPPORTUNITIES AND THREATS

OPPORTUNITIES:

The Indian financial services sector continues to offer significant growth opportunities for NBFCs, supported by sustained economic growth, increasing urbanisation, rising disposable incomes, and growing demand for retail and business credit. Government initiatives promoting financial inclusion, digital payments, and formalisation of the economy have further expanded access to financial services and created opportunities for NBFCs to cater to a wider customer base.

The increasing adoption of digital technologies has enabled NBFCs to improve operational efficiency, enhance customer experience, and strengthen credit assessment and monitoring processes. Continued investment in infrastructure, growth of the MSME sector, and increasing demand for customised financial products are expected to provide further opportunities for sustainable business growth. By maintaining prudent lending practices, strengthening customer relationships, and ensuring regulatory compliance, the Company is well positioned to capitalise on emerging opportunities in the financial services sector.

THREATS:

The NBFC industry operates in a dynamic and evolving business environment and is exposed to various internal and external risks. Changes in the regulatory framework issued by the Reserve Bank of India, increasing compliance requirements, fluctuations in interest rates, and changes in monetary policy may impact the cost of funds and profitability. The Company also faces competition from banks, other NBFCs, fintech companies, and digital lending platforms, which may affect market share and margins.

Further, adverse macroeconomic conditions, geopolitical uncertainties, inflationary pressures, and changes in customer repayment capacity may lead to increased credit risk and asset quality concerns. Liquidity constraints, cybersecurity risks, technological disruptions, and operational risks also remain important considerations for the sector. The Company continues to strengthen its risk management framework, internal controls, governance practices, and regulatory compliance mechanisms to mitigate these risks and ensure sustainable long-term growth.

E. BUSINESS OVERVIEW:

SEGMENT WISE PERFORMANCE

S. No.	Segment	Revenue (INR Lakhs)	
		FY 2025-26	FY 2024-25
1.	NBFC Business	464.73	591. 43
2.	Sale of Property	117	202.58
3.	Others	84.31	0.61

- ***The Company reported a total revenue of Rs. 666.04 Lakhs for the FY ended on 31st March 2026 as compared to a total revenue of Rs. 794.01 Lakhs for the FY ended on 31st March 2025.***

- ***Further, the Company reported a loss of Rs. 267.13 Lakhs for the FY ended on 31st March 2026 as compared to a profit of Rs. 171.89 Lakhs for the FY ended 31st March 2025.***

F. OUTLOOK:

The outlook for the Indian economy and the NBFC sector remains positive, supported by stable macroeconomic fundamentals, continued government focus on infrastructure development, increasing digitalisation, and sustained demand for credit across retail and business segments. The Reserve Bank of India is expected to continue strengthening

the regulatory framework to promote financial stability, sound governance, and responsible lending practices. These measures are expected to enhance the resilience of the financial services sector and support long-term sustainable growth.

The Company remains focused on pursuing growth opportunities while maintaining a prudent and disciplined approach to its business operations. It will continue to emphasise responsible lending, effective risk management, strong internal controls, regulatory compliance, and efficient capital management. The Company also intends to leverage technology to improve operational efficiency, strengthen customer service, and enhance its overall business processes.

While uncertainties arising from global economic conditions, interest rate movements, regulatory changes, and competitive pressures may continue to influence the operating environment, the Company's sound governance framework and risk management practices position it to respond effectively to these challenges. Going forward, the Company will continue to focus on sustainable growth, maintaining asset quality, preserving financial stability, and creating long-term value for its stakeholders through prudent business practices and a customer-centric approach.

G. RISKS AND CONCERNS:

The Company recognises that effective risk management is essential for achieving its strategic objectives and ensuring long-term sustainability. As a Non-Banking Financial Company (NBFC), the Company is exposed to various risks, including:

- credit risk
- liquidity risk
- market risk
- operational risk
- compliance risk and
- information technology-related risks

The Company has established an appropriate risk management framework to identify, assess, monitor, and mitigate these risks in a timely and effective manner.

The Board of Directors provides overall oversight of the risk management framework and periodically reviews the Company's risk profile, internal control systems, and compliance with applicable regulatory requirements. The management continuously monitors changes in the business and regulatory environment and takes appropriate measures to strengthen risk mitigation strategies.

The Company remains committed to continuously enhancing its risk management framework in line with evolving regulatory expectations and industry best practices, thereby supporting sustainable growth and maintaining the confidence of its stakeholders.

H. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has established an adequate system of internal controls commensurate with the size, nature, and complexity of its business operations. The internal control framework is designed to ensure the orderly and efficient conduct of business, safeguard the Company's assets, ensure the accuracy and reliability of financial and operational information, and promote compliance with applicable laws, regulations, and internal policies.

The Board of Directors periodically reviews the adequacy and effectiveness of the Company's internal control systems. The Company also ensures compliance with the applicable regulatory requirements prescribed by the Reserve Bank of India (RBI) and other statutory authorities. The management is committed to continuously strengthening the internal control framework in line with evolving business requirements and regulatory expectations to support efficient operations and sustainable growth.

Based on the periodic assessments carried out during the year, the management is of the opinion that the Company's internal control systems are adequate and operating effectively.

I. MATERIAL DEVELOPMENTS IN HUMAN RESOURCES AND INDUSTRIAL RELATIONS

The Company believes that its employees are its most valuable asset and recognises the importance of maintaining a skilled, motivated, and committed workforce. The Company continues to focus on providing a professional work environment that encourages employee engagement, learning, ethical conduct, and overall development.

During the financial year, the Company maintained cordial and harmonious industrial relations across all levels of the organisation. There were no significant industrial disputes or disruptions affecting the Company's operations. The Company continued to strengthen its human resource practices through effective performance management, employee welfare initiatives, and adherence to applicable labour laws and regulatory requirements.

J. FINANCIAL RATIOS:

The Financial Ratios for the year ended 31st March 2026 are as follows:

S. No.	Key Ratios	Units	FY 2025-26
1.	Debtors Turnover	Times	7.23
2.	Inventory Turnover	Times	1.02
3.	Interest Coverage	Times	6.71
4.	Current	Times	1.51
5.	Debt Equity	Times	0.03
6.	Operating Profit Margin	%	39.97
7.	Net Profit Margin	%	38.50

K. CAUTIONARY STATEMENT

The statements made in this report describing the Company's objectives, estimations, expectations, projections, outlooks, constitute forward-looking statements within the meaning of applicable securities laws and regulations. Actual results may differ from such expectations, projections, among others, whether express or implied. The statements are based on certain assumptions and future events over which the Company has no direct control. The Company assumes no responsibility to publicly amend, modify and revise any of the statements based on any subsequent developments, information or events.

DIRECTORS' REPORT

1. FINANCIAL HIGHLIGHTS

The summary of the Company's financial performance, both on a consolidated and standalone basis, for the F.Y. 2025-26 as compared to the previous F.Y. 2024-25 is given below:

(Amount In lakhs)

	Standalone		Consolidated	
Particulars	**Year ended**	**Year ended**	**Year ended**	**Year ended**
	31.03.2026	**31.03.2025**	**31.03.2026**	**31.03.2025**
	(Rs.)	**(Rs.)**	**(Rs.)**	**(Rs.)**
Revenue from operations	464.73	591.43	789.72	888.33
Other Income	84.31	0.61	247.04	0.63
Total Income	**666.04**	**794.62**	**1,153.76**	**1,091.54**
Total Expenditure	933.17	622.73	930.26	640.33
Profit / (Loss) before tax	(267.13)	171.89	223.50	451.21
Provision for Taxation - Current Tax	114.33	-	236.31	70.31
- Deferred tax	(163.94)	23.04	(162.45)	23.04
- Wealth tax	Nil	Nil	Nil	Nil
- Tax paid for earlier years	6.44	3.58	6.84	3.32
Profit / (Loss) After Tax	**(223.96)**	**145.27**	**142.80**	**354.54**
Transfer to Statutory Reserve Fund	NIL	29.05	71.15	69.71

2. STATE OF AFFAIRS

- **Total Income decreased** by approximately 19.30% % from Rs. 794.62 lacs in FY 2024-2025 to Rs. 666.04 lacs in FY 2025-2026.
- **Profit Before Tax (PBT)** changed from a profit of Rs. 171.89 lacs in FY 2024-2025 to a loss of Rs. 267.13 lacs in FY 2025-2026.
- **Profit After Tax (PAT)** changed from a profit of Rs. 145.27 lacs in FY 2024-2025 to a loss of Rs. 223.96 lacs in FY 2025-2026.

3. MATERIAL CHANGES AND COMMITMENTS AFTER THE END OF FINANCIAL YEAR

There were no material changes and commitments affecting the financial position of the Company which occurred between the end of financial year to which these financial statements relate and the date of this Report.

4. DIVIDEND

In view of the loss incurred by the Company during the financial year under review, the Board of Directors has not recommended any dividend for the financial year under review.

5. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

Pursuant to the provisions of Section 125(2) of the Act, during the year under review, the Company was not liable to transfer any amount lying in the unpaid dividend account of the Company to the Investor Education and Protection Fund.

6. PERFORMANCE REVIEW

The Company incurred a loss during the financial year under review. Your directors are taking necessary steps to improve

the operational efficiency and financial performance of the Company and remain committed to achieving better results in the future.

7. PUBLIC DEPOSITS

The Company has not accepted any deposits during the year under review and continues to operate as a non-deposit taking Non-Banking Financial Company (NBFC) in compliance with the applicable guidelines issued by the Reserve Bank of India and the provisions of the Companies (Acceptance of Deposits) Rules, 2014. Further, the Company does not have any customer interface and does not undertake any customer-facing business activities.

8. TRANSFER TO RESERVE FUND

Pursuant to Section 45-IC of Reserve Bank of India Act, 1934, Non-Banking Financial Companies (NBFCs) are required to transfer a sum not less than 20% of their net profit every year to reserve fund before declaration of any dividend. The Company had incurred losses during the FY 2025-26, hence no transfer has been made to the reserve fund.

9. SHARE CAPITAL

The Authorised Share Capital of the Company as on March 31, 2026, remains unchanged at Rs. 26,00,00,000 divided into 2,60,00,000 Equity Shares of Rs. 10 each.

The Issued, Subscribed and Paid-up Equity Share Capital of the Company, remains unchanged at Rs. 25,74,40,000 consisting of 2,57,44,000 Equity Shares of Rs. 10/- each.

10. CHANGES IN THE COMPOSITION OF THE BOARD

During the year under review, the following changes occurred in the composition of the Board of Directors of the Company:

- **Mr. Deepak Grover (DIN: 08710399), Non-Executive Independent Director (Shareholder Director),** ceased to be a Director of the Company with effect from **April 22, 2025**, consequent upon his resignation from the Board of Directors of the Company.

- The shareholders of the Company, at their Extraordinary General Meeting held on **21st July, 2025,** approved the appointment of **Mr. Ravin Saluja (DIN: 00289305) as the Managing Director** of the Company for a period of 5 (five) years commencing from **22nd April, 2025** up to **21st April, 2030**, on such terms and conditions as approved by the members.

- The Members of the Company, at the Extraordinary General Meeting held on **July 21, 2025**, approved the re-appointment of Mrs. Swati Agrawal as an Independent Director of the Company for a second term of five consecutive years commencing from **February 26, 2025,** and ending on **February 25, 2030**, in accordance with the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The aforesaid changes have been duly noted by the Board. Save and except as stated above, there were no other changes in the composition of the Board of Directors of the Company during the year under review.

Accordingly, the Board composition as listed below is in compliance with the requirements of the Act and the Listing Regulations. In the opinion of the Board, all Directors including the Directors appointed / re-appointed during the year possess requisite qualifications, experience and expertise and hold high standards of integrity. The list of key skills, expertise and core competencies of the Board has been provided in the Corporate Governance Report.

Sr. No.	Name of the Director	Category
1.	Mr. Ravin Saluja	Managing Director
2.	Mr. Kuldeep Saluja	Non-Executive - Non-Independent Director
3.	Ms. Swati Agrawal	Non-Executive - Independent Director

4.	Ms. Purti Katyal	Non-Executive - Independent Director

11. KEY MANAGERIAL KEY MANAGERIAL PERSONNEL

Composition of Key Managerial Personnel as on March 31, 2026:

- Mr. Ravin Saluja, Managing Director
- Mr. Kailash Kumar Jha, Chief Financial Officer and
- Mrs. Amanpreet Kaur, Company Secretary and Compliance Officer

are the Key Managerial Personnel pursuant to Section 2(51) and 203 of the Act and Rules framed thereunder.

12. MEETINGS OF THE BOARD

During the year 11 (Eleven) Board Meetings were held on 01.04.2025, 22.04.2025, 29.05.2025, 20.06.2025, 12.08.2025, 04.09.2025, 30.09.2025, 11.11.2025, 22.11.2025, 07.01.2026 and 10.02.2026

The details of composition of the Board and the attendance record of the Directors at the Meetings held during the financial year ended on March 31, 2026 is as under:

Name	Designation	Category	No. of Meetings held during tenure	No. of Meetings Attended
Ravin Saluja	Chairman and Managing Director	Executive	11	11
Kuldeep Saluja	Director	Non-Executive Non-Independent	11	10
Swati Agrawal	Director	Non-Executive Independent	11	11
Purti Katyal	Director	Non-Executive Independent	11	11
***Deepak Grover**	Director	Non-Executive Independent	01	01

****Deepak Grover has ceased to be a Director of the Company with effect from April 22, 2025, consequent upon his resignation from the Board of Directors of the Company.***

13. MEETINGS OF THE INDEPENDENT DIRECTORS

Pursuant to the Act and SEBI Listing Regulations, the independent directors must hold at least one meeting in a financial year without attendance of non-independent directors and members of the Management. Accordingly, independent directors of the Company met on **09th March 2026** and:

- noted the report of performance evaluation of the Board and committees for the FY2026;
- reviewed the performance of non-independent directors and the Board as a whole;
- reviewed the performance of the Chairman of the Board, taking into account the views of executive and non-executive directors; and
- assessed the quality, quantity, and timeliness of flow of information between the Company's Management and the Board that is necessary for the Board to effectively and reasonably perform their duties. Suggestions of the Independent Directors were noted by the Board.

14. BOARD COMMITTEES

The Company has five main Committees, viz. Audit Committee, Nomination and Remuneration Committee, Corporate Social Responsibility Committee, Stakeholders' Relationship Committee and Risk Management Committee as on March 31, 2026.

➢ AUDIT COMMITTEE

Composition, Meetings and Attendance

The Audit Committee ('AC') of the Company had been constituted and functions in accordance with provisions of Section 177 of the Act and SEBI Listing Regulations. The Company Secretary is acting as the Secretary to the Audit Committee. During the year under review, four (4) AC Meetings were held on May 29, 2025, August 12, 2025, November 11, 2025 and February 10, 2026.

The details of composition of the Committee and the attendance record of the Directors at the AC Meetings held during the financial year ended on March 31, 2026 is as under:

Name	Designation	Category	No. of Meetings held during tenure	No. of Meetings Attended
Purti Katyal	Chairperson and Director	Non-Executive Independent	4	4
Swati Agrawal	Director	Non-Executive Independent	4	4
Kuldeep Saluja	Director	Non-Executive Non- Independent	4	3

➢ NOMINATION AND REMUNERATION COMMITTEE

Composition, Meetings and Attendance

The Nomination and Remuneration Committee ('NRC') of the Company had been constituted and functions in accordance with provisions of Section 178 of the Act and SEBI Listing Regulations. The Company Secretary is acting as the Secretary to the Nomination and Remuneration Committee. During the year under review, three (3) NRC Meetings were held on May 29, 2025, August 12, 2025 and November 11, 2025

The details of composition of the Committee and the attendance record of the Directors at the NRC Meetings held during the financial year ended on March 31, 2026 is as under:

Name	Designation	Category	No. of Meetings held during tenure	No. of Meetings Attended
Swati Agrawal	Chairperson and Director	Non-Executive Independent	3	3
Purti Katyal	Director	Non-Executive Independent	3	3
Kuldeep Saluja	Director	Non-Executive Non- Independent	3	2

➢ CORPORATE SOCIAL RESPONSIBILTY COMMITTEE

Composition, Meetings and Attendance

The Corporate Social Responsibility Committee ('CSR') of the Company had been constituted and functions in accordance with provisions of Section 135 of the Act and Schedule VII read with the Companies (Corporate Social Responsibility Policy) Rules 2014 and SEBI Listing Regulations. The Company Secretary is acting as the Secretary to the Corporate Social Responsibility Committee. During the year under review, three (3) CSR Meetings were held on May 29, 2025, August 12, 2025 and November 11, 2025.

The details of composition of the Committee and the attendance record of the Directors at the CSR Meetings held during the financial year ended on March 31, 2026 is as under:

Name	Designation	Category	No. of Meetings held during tenure	No. of Meetings Attended
Purti Katyal	Chairperson and Director	Non-Executive Independent	**3**	**3**
Ravin Saluja	Managing Director	Executive	**3**	**3**
Swati Agrawal	Director	Non-Executive Independent	**3**	**3**

➢ RISK MANAGEMENT COMMITTEE

Composition, Meetings and Attendance

The Risk Management Committee ('RMC') of the Company had been constituted and functions in accordance with provisions of the Act and SEBI Listing Regulations. The Company Secretary is acting as the Secretary to the Risk Management Committee. During the year under review, Three (3) RMC Meetings were held on May 29, 2025, August 12, 2025 and November 11, 2025.

The details of composition of the Committee and the attendance record of the Directors at the RMC Meetings held during the financial year ended on March 31, 2026 is as under:

Name	Designation	Category	No. of Meetings held during tenure	No. of Meetings Attended
Ravin Saluja	Chairperson and Managing Director	Executive	3	3
Swati Agrawal	Director	Non-Executive Independent	3	3
Kuldeep Saluja	Director	Non-Executive Non-Independent	3	2

➢ STAKEHOLDERS RELATIONSHIP COMMITTEE

Composition, Meetings and Attendance

The Stakeholders Relationship Committee ('SRC') of the Company had been constituted and functions in accordance with provisions of the Act and SEBI Listing Regulations. The Company Secretary is acting as the Secretary to the Stakeholders Relationship Committee. During the year under review, Three (3) SRC Meetings were held on May 29, 2025, August 12, 2025 and November 11, 2025.

The details of composition of the Committee and the attendance record of the Directors at the SRC Meetings held during the financial year ended on March 31, 2026 is as under:

Name	Designation	Category	No. of Meetings held during tenure	No. of Meetings Attended
Purti Katyal	Chairperson and Director	Non-Executive Independent	3	3
Swati Agrawal	Director	Non-Executive Independent	3	3
Kuldeep Saluja	Director	Non-Executive Non-Independent	3	2

GENERAL MEETINGS

➢ Annual General Meeting:

The date, time and venue of the Annual General Meeting held during the FY 2025-26 are as follows:

Financial Year ended	Date	Time	Venue
March 31, 2025	30th September 2025	10:00 A.M.	Registered Office of the Company

➢ Extra-Ordinary General Meeting:

The date, time and venue of the Extra-Ordinary General Meeting held during the FY 2025-26 are as follows:

Date	Time	Venue	Resolutions passed
21st July 2025	10:00 A.M.	Registered Office of the Company	Appointment of Mr. Ravin Saluja (DIN: 00289305) as Managing Director of the Company and Approval of his remuneration.
			Re-appointment of Mrs. Swati Agrawal (DIN: 06684407) as an Independent Director of the Company.

15. DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuant to the requirement under Section 134 (3) (c) of the Companies Act, 2013, with respect to Directors Responsibility statement, it is hereby confirmed:

a) That in the preparation of the accounts for the financial year ended 31st March 2026 the applicable Indian accounting standards (Ind-AS) have been followed along with proper explanations relating to material departures;

b) That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company of the year under review;

c) That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provision of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.

d) That the Directors have prepared the annual accounts for the financial year ended 31st March 2026 on a going concern basis.

e) The Company had followed the internal financial controls laid down by the directors and that such internal financial controls are adequate and were operating effectively.

f) That the proper systems are in place to ensure compliance of all laws applicable to the Company.

16. RISK MANAGEMENT

Risk mitigation continues to be a key area of concern for the Company, which has regularly invested in insuring itself against unforeseen risks. The Company's insurable assets like building, plant & machinery, computer equipment, office equipment, furniture & fixtures, lease hold improvements and upcoming projects have been adequately insured against major risks.

The Board of Directors of the Company has also formulated Risk Management Policy in accordance with the Act. The aim of risk management policy is to maximize opportunities in all activities and to minimize adversity. The policy includes identifying types of risks and its assessment, risk handling, monitoring and reporting, which in the opinion of the Board may threaten the existence of the Company.

17. AUDITORS

- **STATUTORY AUDITORS AND THEIR REPORT**

M/s. H.N. Pradhan & Co., Chartered Accountants (Firm Registration No. 002208N), were appointed as the Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of the previous Statutory Auditors, i.e. M/s. Agarwal & Dhandhania in accordance with the provisions of Section 139(8) of the Companies Act, 2013. Their term of office shall conclude at the ensuing Annual General Meeting of the Company.

Based on the recommendation of the Audit Committee and subject to the approval of the Members at the ensuing Annual General Meeting, the Board of Directors has recommended the appointment of M/s. H.N. Pradhan & Co., Chartered Accountants (Firm Registration No. 002208N), as the Statutory Auditors of the Company for a term of five consecutive years commencing from the conclusion of the 41st Annual General Meeting until the conclusion of the 46th Annual General Meeting to be held in the year 2031, at such remuneration as may be determined by the Board of Directors in consultation with the Auditors.

The Company has received the necessary consent, eligibility certificate and confirmation from M/s. H.N. Pradhan & Co to the effect that their appointment, if made, shall be in accordance with the provisions of the Companies Act, 2013 and the rules framed thereunder.

Further, M/s H.N. Pradhan & Co., Chartered Accountants have issued unmodified Audit Reports on the Standalone and Consolidated Financial Statements for the financial year ended 31st March, 2026. The Audit Report for FY 2025-26 does not contain any qualification, reservation or adverse remark. The notes to the Accounts referred to in the Auditors' Report are self-explanatory and therefore do not call for any further clarifications.

During the year under review, the Statutory Auditors has not reported any instances of frauds committed in the Company by its Officers or Employees, to the Audit Committee under Section 143(12) of the Companies Act, 2013, details of which need to be mentioned in this Report.

- **SECRETARIAL AUDITORS**

M/s. Azharuddin & Associates, Peer Reviewed Firm of Company Secretaries in Practice (Firm Registration No. S2016UP401600), were appointed by the Board of Directors at its meeting held on May 06, 2026, as the Secretarial Auditors of the Company to fill the casual vacancy arising from the resignation of the erstwhile Secretarial Auditors, M/s. Vikas Gera & Associates, Company Secretaries **w.e.f. 09th February 2026,** in accordance with the applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The tenure of M/s. Azharuddin & Associates as Secretarial Auditors shall conclude at the ensuing Annual General Meeting of the Company.

Further, M/s. Azharuddin & Associates Company Secretaries have issued unmodified Secretarial Audit Report for the financial year ended 31st March, 2026. The Secretarial Audit Report for FY 2025-26 does not contain any qualification, reservation or adverse remark. Therefore the report does not call for any further clarifications from the Board of Directors.

The Secretarial Audit Report is annexed to this report. The report does not contain any qualification.

Based on the recommendation of the Audit Committee and subject to the approval of the Members at the ensuing Annual General Meeting, the Board of Directors has recommended the appointment of M/s. Azharuddin & Associates, Peer Reviewed Firm of Company Secretaries in Practice (Firm Registration No. S2016UP401600), as the Secretarial Auditors of the Company for a term of five consecutive years commencing from the conclusion of the 41st Annual General Meeting until the conclusion of the 46th Annual General Meeting to be held in the year 2031, at such remuneration as may be determined by the Board of Directors in consultation with the Auditors.

The Company has received the necessary consent, eligibility certificate and confirmation from M/s. Azharuddin & Associates to the effect that their appointment, if made, shall be in accordance with the provisions of the Companies Act, 2013 and the rules framed thereunder.

SECRETARIAL AUDIT OF MATERIAL UNLISTED INDIAN SUBSIDIARY

Secretarial Audit is not applicable on Ojas Suppliers Limited, the Material Unlisted Subsidiary of the Company.

- **INTERNAL AUDITORS**

Pursuant to Section 138 of the Act read with Rule 13 of the Companies (Accounts) Rules, 2014, the Board of Directors on recommendation of the Audit Committee, at the Board Meeting held on 29th May 2025 appointed Mr. Ajay Rathore as the Internal Auditor of the Company for the FY 2025-26.

The Internal Auditors' Report submitted by the internal auditor to the Board for FY 2025- 26 were not contained any qualification, reservation, adverse remark or disclaimer, however suggestions given by the internal auditors for the improvement of the system were taken into consideration by the management.

No frauds have been reported by the Auditors under Section 143(12) of the Companies Act, 2013 requiring disclosure in the Board's Report.

18. COST RECORDS

The provision of Section 148 of the Companies Act, 2013 relating to maintenance of cost records and cost audit are not applicable to the Company.

19. PARTICULARS OF REMUNERATION TO EMPLOYEES AND RELATED DISCLOSURES

Disclosures pertaining to remuneration and other details as required under Section 197(12) of the Act read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is annexed herewith forming integral part of this report.

Pursuant to the provisions of Section 136(1) of the Companies Act, 2013 and as advised, the statement containing particulars of employees as required under Section 197(12) of the Companies Act, 2013 read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, will be available for inspection at the Registered Office of the Company during working hours and Members interested in obtaining a copy of the same may write to the Company Secretary and the same will be furnished on request. Hence, the Annual Report is being sent to the Members excluding the aforesaid information.

However, none of the employee drawing remuneration in excess of the limits set out in the Rule 5(2)(i), Rule 5(2)(ii) and Rule 5(2)(iii) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 during the year under review.

The Board of Directors wish to express its appreciation to all the employees for their outstanding contribution to the operations of the Company during the year. The information required under the Companies Act, 2013, and the Rules made there under, is provided as below:

Number of Employees:

Male	**03**
Female	**01**
Transgender	**NIL**

20. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION

In view of the nature of activities being carried on by the Company under Section 134 (3) (m) of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014, concerning conservation of energy and technology absorption respectively, are not applicable to the Company.

21. FOREIGN EXCHANGE EARNINGS AND OUTGO

The company had no foreign exchange inflow or outflow during the year under review.

22. BUSINESS RESPONSIBILITY AND SUSTAINABILITY REPORT

The Business Responsibility and Sustainability Reporting (BRSR) provisions are not applicable to the Company for the financial year under review, as the Company does not fall within the prescribed criteria for mandatory BRSR reporting under Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

23. EMPLOYER EMPLOYEE RELATIONSHIP

The Company has maintained a cordial relationship with its employees, which resulted in smooth flow of business operations during the year under review.

24. RESERVE BANK OF INDIA REGULATIONS

The Company has complied with all the applicable regulations of the Reserve Bank of India as on March 31, 2026.

25. SOCIAL RESPONSIBILITY COMMITTEE

The provisions of Section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility ("CSR") were not applicable to the Company during the financial year under review, as the Company did not meet the thresholds prescribed under the said section.

Accordingly, the Company was not mandated to undertake any CSR activities during the financial year.

Notwithstanding the above, in line with its commitment to sound corporate governance practices, the Board has constituted a CSR Committee comprising the following Directors:

1. Ms. Purti Katyal
2. Ms. Swati Agarwal
3. Mr. Ravin Saluja

The Committee shall continue to oversee matters relating to CSR and provide recommendations to the Board, as may be considered appropriate from time to time.

26. DECLARATION BY INDEPENDENT DIRECTORS

In terms of Section 149 of the Act and SEBI Listing Regulations, Ms. Swati Agrawal, Ms. Purti Katyal and Mr. Deepak Grover were the Independent Directors as on March 2025. However, Mr. Deepak Grover has resigned from the position of Independent Director w.e.f. 22nd April 2025. All Independent Directors as on 31st March 2026 of the Company have given requisite declarations under Section 149(7) of the Act, that they meet the criteria of independence as laid down under Section 149(6) of the Act along with Rules framed thereunder and SEBI Listing Regulations and have complied with the Code of Conduct and Ethics of the Company as applicable to the Board of Directors and Senior Management.

In terms of Regulation 25(8) of the SEBI Listing Regulations, the Independent Directors have confirmed that they are not aware of any circumstance or situation, which exists or may be reasonably anticipated, that could impair or impact their ability to discharge their duties with an objective independent judgement and without any external influence.

27. OPINION OF THE BOARD WITH REGARD TO INTEGRITY, EXPERTISE AND EXPERIENCE (INCLUDING THE PROFICIENCY) OF THE INDEPENDENT DIRECTORS APPOINTED DURING THE YEAR

The Company did not appoint any independent directors during the year; hence this clause is not applicable to the Company. The existing independent directors as on 31st March 2026 duly comply with the conditions of independence and have demonstrated high standards of ethical conduct, sound judgment, and independent thinking, thereby contributing meaningfully to the deliberations of the Board and its Committees.

28. COMPANY'S POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION

The Nomination Remuneration and Compensation Committee has put in a place the policy on board diversity for appointment of directors taking into consideration qualification and wide experience of the directors in the fields of banking, finance, regulatory, Marketing, administration and legal apart from compliance of legal requirements of the Company. The Company has laid down remuneration criteria for the directors, key managerial personnel and other employees in the Nomination Remuneration and Compensation Committee Policy. The Policy of Nomination Remuneration and Compensation Committee Policy are provided as a part of this report also uploaded on the Company's Website at *https://acmeresources.in/POLICY%20ON%20BOARD%20DIVERSITY.pdf* .

29. FIT AND PROPER CRITERIA, CODE OF CONDUCT

Your Company has received undertaking and declaration from each Director on fit and proper criteria in terms of the provisions of Reserve Bank of India (Non-Banking Financial Companies - Governance) Directions 2025. The Board have confirmed that all existing Directors are fit and proper to continue to hold the appointment as Directors on the Board, as reviewed and recommended by the Nomination and Remuneration Committee on fit and proper criteria under Reserve Bank of India (Non- Banking Financial Companies - Governance) Directions 2025.

All the Directors of the Company have affirmed compliance with the Code of Conduct of the Company. The Declaration of the same is provided in the Corporate Governance Report which forms part of Annual Report.

30. BOARD EVALUATION

Pursuant to the provisions of the Companies Act, 2013 and the SEBI Listing Regulations, the Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of its various Committees. The manner in which the evaluation has been carried out has been explained in the Corporate Governance Report.

31. DISCLOSURES AS PER SECTION 134 OF THE COMPANIES ACT, 2013 READ WITH RULE 8(5) OF THE COMPANIES (ACCOUNTS) RULES, 2014

- **Annual Return**

In terms of Sections 92(3) and 134(3)(a) of the Act, annual return is available under the 'Investors Info' section of the Company's website and can be viewed at the Company's website https://www.acmeresources.in/

- **Particulars of loans, guarantee or investments**

Pursuant to Section 186 (11) (a) of the Companies Act, 2013 (the 'Act') read with Rule 11(2) of the Companies (Meetings of Board and its Powers) Rules, 2014, the loan made, guarantee given or security provided in the ordinary course of business by a Non- Banking Financial Company (NBFC) registered with Reserve Bank of India are exempt from the applicability of provisions of Section 186 of the Act. As such the particulars of loans and guarantee have not been disclosed in this Report.

During the year under review the Company has invested surplus funds in various securities, loans and advances given in the ordinary course of business, the details of the Current Investments and Non-Current Investments of the Company are furnished under notes forming part of the Financial Statements for the year ended March 31, 2026.

- **Particulars of Contracts or Arrangements with Related Parties**

All contracts / arrangements / transactions entered by the Company during the financial year with related parties were in compliance with all the applicable provisions of the Act and SEBI Listing Regulations in respect of such transactions. Requisite approval of the Audit Committee and the Board (wherever required) was obtained by the Company for all Related Party Transactions. Prior omnibus approval of the Audit Committee and the Board is obtained for the transactions which are foreseeable and of a repetitive nature.

Further, your Company has not entered into any arrangement / transaction with related parties which could be considered material in accordance with the SEBI Listing Regulations and the provisions of the Act and accordingly, there are no transactions under sub-section (1) of section 188 of the Act that are required to be reported in Form AOC-2, hence the said form does not form part of this report. However, names of Related Parties and details of transactions with them have been included in Notes to the financial statements provided in the Company's financial statements under Indian Accounting Standards 18. The Policy on Related Party Transactions as approved by the Board of Directors is available on the Company's website at Microsoft Word - Related-Party-Transaction-Policy.

- **Whistle Blower Policy/Vigil Mechanism**

The Company has framed a Whistle Blower Policy/Vigil Mechanism providing a mechanism under which an employee/director of the Company may report violation of personnel policies of the Company, unethical behaviour, suspected or actual fraud, violation of code of conduct. The Vigil Mechanism ensures standards of professionalism, honesty, integrity and ethical behaviour. This mechanism provides safeguards against victimisation of directors/employees who avail of the mechanism and provides for direct access to the Chairman of the Audit Committee in exceptional cases. The policy has been appropriately communicated to the employees within the organisation and has also been hosted on the Company's website. During FY 2025-26, no employee has been denied access to the Audit Committee under this policy.

- **Financial summary/highlights**

The details are spread over in the Annual Report as well as are provided in the beginning of this report.

- **Subsidiaries or Associate Companies**

The Company has two subsidiary companies:

- M/s Atul Agro Private Limited and

- M/s OJAS Suppliers Limited.

Your Directors take pleasure in attaching the Consolidated Financial Statements pursuant to Regulation 33 of the SEBI Listing Regulations prepared in accordance with the Accounting Standards prescribed by the Institute of Chartered Accountants of India in this regard. The Auditors' Report to the Shareholders thereupon does not contain any qualification.

- ❖ **Total Income decreased** by approximately 5.70% from Rs.1091.54 lacs in FY 2024-2025 to Rs. 1153.76 lacs in FY 2025-2026.

- ❖ **Profit Before Tax (PBT)** decreased by approximately 50.46% from a profit of Rs. 451.21 lacs in FY 2024-2025 to a profit of Rs. 223.50 lacs in FY 2025-2026.

- ❖ **Profit After Tax (PAT)** decreased by approximately 59.72% from a profit of Rs. 354.54 lacs in FY 2024-2025 to a profit of Rs. 142.80 lacs in FY 2025-2026.

The Company has, in accordance with Section 129(3) of the Act prepared Consolidated Financial Statements of the Company and its subsidiary which form part of the Annual Report.

Pursuant to section 129 of the Companies Act, 2013, a statement in Form AOC-1, containing the salient features of the financial statements of the Company's subsidiaries/ joint venture is attached with the financial statements. The statement provides details of performance and financial position of the subsidiary/joint venture. The contribution of the subsidiaries/joint venture to the overall performance of the company is given in the consolidated financial statements. The highlights of performance of joint venture along with its contribution to overall performance of the Company during the period are provided in form AOC-1 and annexed herewith**.**

The Financial Statements of the subsidiaries/joint venture shall be made available to the shareholders seeking such information and shall also be available for inspection at its Registered Office.

- **Significant and Material Orders**

BSE had imposed penalties on the Company for various delayed/non-compliances under the SEBI (LODR) Regulations, 2015. The Company sought waiver of the fines, which was partly considered by BSE; however, BSE ultimately rejected the further waiver request. Aggrieved by the same, the Company filed an appeal before SAT. The Tribunal by its order dated 05th December 2025, **partly allowed the appeal and set aside the fines imposed for Violation Nos. 3, 4, 5, 6 and 7**, as set out in the order, while the fines pertaining to the remaining violations were upheld. Accordingly, the penalty to the extent of the aforesaid violations was waived/set aside, with the **remaining portion of BSE's order remaining undisturbed**.

Further, the following refunds were received by the Company:

S. No.	Date	Amount
1.	3rd February 2026	Rs. 15,34,600
2.	06th February 2026	Rs. 16,100
3.	10th February 2026	Rs. 1,72,300
Total		Rs. 17,23,000

- **Internal Financial Controls**

The details in respect of adequacy of internal financial controls with reference to the Financial Statements:

The Company's well-defined organisational structure, documented policy guidelines, defined authority matrix and internal financial controls ensure efficiency of operations, protection of resources and compliance with the applicable laws and regulations. Moreover, the Company continuously upgrades its systems and undertakes review of policies.

The internal financial control is supplemented by extensive internal audits, regular reviews by management and standard policies and guidelines to ensure reliability of financial and all other records to prepare financial statements and other data.

The Audit Committee of the Board reviews internal audit reports given along with management comments. The Audit Committee also monitors the implemented suggestions.

32. RBI DIRECTIONS

As per Master Direction - Reserve Bank of India (Non-Banking Financial Companies – Registration, Exemptions and Framework for Scale Based Regulation) Directions, 2025, the Company has been classified as NBFCs-Base Layer (BL). The Company continues to comply with all the applicable directions, circulars, notifications and guidelines etc. issued by the RBI applicable to NBFCs –BL from time to time.

33. MATERNITY BENEFIT

Your Company is compliant with the applicable provisions of the Maternity Benefit Act, 1961 and has policies, systems and processes in place to ensure ongoing compliance with respect to leave and maternity benefits thereunder.

34. POLICY ON PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE

The Company has zero tolerance for sexual harassment at workplace and has adopted a Policy on the Prevention of Sexual Harassment at its workplaces in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules made thereunder for prevention and redressal of complaints of sexual harassment at workplace.

The Company has complied with the provision relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013.

During the FY 2026, the Company had received no complaint on sexual harassment under the Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013.

The details of complaints received, disposed and pending, during FY 2026 are as follows:

Particulars	No. of Complaints
Number of complaints of sexual harassment received	NIL
Number of complaints disposed	NIL
Number of complaints pending as on March 31, 2026	NIL
Number of cases pending for more than 90 days	NIL

Further, the company has complied with provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

35. CORPORATE GOVERNANCE

A separate report on Corporate Governance pursuant to Regulation 34(3) of the SEBI Listing Regulations, read with Part C of Schedule V thereof, along with a certificate from Neha Jain, Practicing Company Secretary regarding compliance of the conditions of Corporate Governance forms an integral part of the Annual Report.

CEO AND CFO CERTIFICATION

The Chairman and Managing Director (CMD) and the Chief Financial Officer (CFO) of the Company give annual certification on financial reporting and internal controls to the Board in terms of Regulation 17(8) of the SEBI Listing Regulations, copy of which forms part of the Corporate Governance Report.

DECLARATION ON CODE OF CONDUCT AND ETHICS

All the Boards Members and the Senior Management have confirmed compliance with the Code for the Financial Year ended March 31, 2026. The declaration to this effect signed by Chief Executive Officer (CEO), forms part of the Corporate Governance Report.

36. OTHER STATUTORY DISCLOSURES

During the year under review:

1. No significant and material orders were passed by the Regulators/ Courts/ Tribunals which impact the going concern status and Company's operations in future.

2. No equity shares were issued with differential rights as to dividend, voting or otherwise.

3. No sweat equity shares were issued.

4. The Company has not issued any shares pursuant to the Employee Stock Options Scheme.

5. The Company has not issued any Bonus Shares.

6. The Company does not have any scheme of provision of money for the purchase of its own shares by employees or by trustees for the benefit of employees.

7. No application has been made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year along with their status as at the end of the financial year.

8. There has been no difference between amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the Banks or Financial Institutions.

9. No Change in nature of Business of Company.

10. No fraud has been reported by the Statutory Auditors and Secretarial Auditors to the Audit Committee or the Board.

11. There was no revision of financial statements and Board's Report of the Company.

12. The Company has complied with the provisions of the Maternity Benefit Act, 1961 and rules made thereunder.

13. The Company has complied with the applicable Secretarial Standards on Meetings of the Board of Directors (SS-1) and on General Meetings (SS-2).

37. ANNEXURES

Following Reports are attached to this Report pursuant to the provisions of the SEBI Listing Regulations:

(i) Disclosures pertaining to remuneration and other details as required under Section 197(12) of the Act read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014;

(ii) Form AOC-1 (Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014);

(iii) Company's policy on Directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (3) of Section 178.

(iv) The Secretarial Audit Report in Form MR-3 for the Financial Year ending 31st March 2026 provided in accordance with the provisions of Section 204(1) of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Personnel) Rules, 2014;

(v) The Report on Corporate Governance as per Regulation 34(3) of the SEBI Listing Regulations, read with Part C of Schedule V thereof, of the Listing Regulations forms part of the Annual Report, and is annexed herewith together with Certificate from Practicing Company Secretary on Corporate Governance, for the year ended March 31, 2026 as submitted to the Board of Directors at their meeting held on **August 31, 2026** and the declaration by the Managing Director regarding compliance by the Board members and senior management personnel with the Company's Code of Conduct;

38. CAUTIONARY STATEMENT

Certain statements in the Directors' Report describing the Company's objectives, projections, estimates, expectations or predictions may be forward-looking statements within the meaning of applicable securities laws and regulations. Actual results could differ from those expressed or implied. Important factors that could make a difference to the Company's operations include global and domestic demand and supply conditions affecting selling prices, new capacity additions, availability of critical materials and their cost, changes in government policies and tax laws, economic development of the country and other factors which are material to the business operations of the Company.

39. ACKNOWLEDGEMENTS

The Board of Directors would like to thank Reserve Bank of India and other Regulatory/ Government authorities, the Securities and Exchange Board of India, BSE Limited & Calcutta Stock Exchange, the Registrar to an issue and Share Transfer Agent, the depositories, vendors, dealers, investors, business associates and bankers for their continued support. We place on record our appreciation of the contribution made by employees at all levels. Our resilience to meet challenges was made possible by their hard work, solidarity, co-operation and support

Date : 31 August 2026
Place: New Delhi

REGISTERED OFFICE

984, 9th Floor, Aggarwal Cyber Plaza-II, Netaji Subhash Place
Pitampura, New Delhi – 110034, Phone: (011) 27m026766,
Fax: 91-11 700-8010,
Email: acmeresources@gmail.com
Website: www.acmeresources.in

On behalf of the Board of Directors
For ACME RESOURCES LIMITED

Sd/-	**Sd/-**
Kuldeep Saluja	**Ravin Saluja**
Director	**Managing Director**
DIN-00289187	**DIN-00289305**

Annexure-I

Information required under Section 197(12) of the Companies Act, 2013, read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

A. Ratio of the remuneration of each director to the median remuneration of the employees of your Company for the financial year 2025-26: *Not Applicable*

B. The percentage increase/(decrease) in remuneration of each Director, Chief Financial Officer, Company Secretary in the financial year 2025-26:

S. No.	Name of Director and KMP	Designation	Percentage Increase in Remuneration as compared to FY 2024-25
1.	Mr. Ravin Saluja	Managing Director	-
2.	Mr. Kuldeep Saluja	Non-Executive – Non-Independent Director	-
3.	Ms. Swati Agrawal	Non-Executive – Independent Director	-
4.	Ms. Purti Katyal	Non-Executive – Independent Director	-
5.	Mr. Kailash Kumar Jha	Chief Financial Officer	08.44%
6.	Ms. Amanpreet Kaur	Company Secretary & Compliance Officer	-

C. The percentage increase (decrease) in the median remuneration of the employees during the financial year 2025-26: **3.33%**

D. Number of permanent employees on the rolls of the Company (As on March 31, 2026)**: 04 (Four)**

E. Average percentile increase (decrease) already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase (decrease) in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase (decrease) in the managerial remuneration**: 8.18%**

F. Affirmation that the remuneration is as per the remuneration policy of the Company:

The Company affirms that the remuneration is as per the remuneration policy of the Company.

On behalf of the Board of Directors
For ACME RESOURCES LIMITED

Sd/-
Kuldeep Saluja
Director
DIN-00289187

Sd/-
Ravin Saluja
Managing Director
DIN-00289305

Annexure-II

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries or associate companies or Joint ventures

Part A: Subsidiaries

(in Rs Hundreds)

Name of the Company	**OJAS Suppliers Limited.**	**Atul Agro Private Limited**
Reporting period for the subsidiary concerned, if different from the holding company's reporting period.	NA	NA
Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries.	NA	NA
Share capital	5,84,860	1025
Reserves and surplus	64,22,583	1,38,091.36
Total Assets	78,17,135	1,39,824.36
Total Liabilities	78,17,135	1,39,824.36
Investments	36,07,300	Nil
Turnover	4,87,699	Nil
Profit before taxation	4,75,428	9,257.49
Provision for taxation	1,21,517	2,358.71
Profit after taxation	3,53,912	6,898.78
Proposed Dividend	Nil	Nil
Extent of shareholding (in percentage)	99.99%	96.10%

1. Names of subsidiaries which are yet to commence operations: Not Applicable
2. Names of subsidiaries which have been liquidated or sold during the year: Not Applicable

Part "B": Associates and Joint Ventures: Not Applicable

On behalf of the Board of Directors
For ACME RESOURCES LIMITED

Sd/-
Kuldeep Saluja
Director
DIN-00289187

Sd/-
Ravin Saluja
Managing Director
DIN-00289305

Annexure-III

NOMINATION REMUNERATION AND COMPENSATION COMMITTEE POLICY

Composition of the Nomination Remuneration and Compensation Committee (NRC Committee)

The NRC Committee of the Company shall be formed by the Board of Directors of the Company out of its Board members. The NRC Committee shall consist of minimum three non-executive directors out of which two shall be independent directors. The chairperson of the company may be appointed as a member of the NRC Committee but shall not chair the NRC Committee. The Chairman of the NRC Committee shall be an independent director. No member of the NRC Committee shall have a relationship that may interfere with his independence from management and the Company or with the exercise of his duties as an NRC committee member.

The NRC Committee may invite such of the executives of the Company, as it considers appropriate (and particularly the Managing Director) to be present at the meetings of the NRC committee, but on occasions it may also meet without the presence of any executives of the company.

The Company Secretary shall act as the secretary to the NRC Committee.

Explanation:
An independent director in relation to a company, means a director other than a managing director or a whole-time director or a nominee director –

(a) Who, in the opinion of the Board, is a person of integrity and possesses relevant expertise and experience;

(b) (i) who is or was not a promoter of the company or its holding, subsidiary or associate company;

(ii) who is not related to promoters or directors in the company, its holding, subsidiary or associate company;

(c) who has or had no pecuniary relationship with the company, its holding, subsidiary or associate company,

or their promoters, or directors, during the two immediately preceding financial years or during the current financial year;

(d) none of whose relatives has or had pecuniary relationship or transaction with the company, its holding, subsidiary or associate company, or their promoters, or directors, amounting to two per cent or more of its gross turnover or total income or fifty lacs rupees or such higher amount as may be prescribed, whichever is lower, during the two immediately preceding financial years or during the current financial year;

(e) who, neither himself nor any of his relatives—

(i) holds or has held the position of a key managerial personnel or is or has been employee of the company or its holding, subsidiary or associate company in any of the three financial years immediately preceding the financial year in which he is proposed to be appointed;

(ii) is or has been an employee or proprietor or a partner, in any of the three financial years immediately preceding the financial year in which he is proposed to be appointed, of—

(A) a firm of auditors or company secretaries in practice or cost auditors of the company or its holding, subsidiary or associate company; or

(B) any legal or a consulting firm that has or had any transaction with the company, its holding, subsidiary or associate company amounting to ten per cent or more of the gross turnover of such firm;

(iii) holds together with his relatives two per cent or more of the total voting power of the company; or

(iv) is a Chief Executive or director, by whatever name called, of any non-profit organisation that receives twenty-five per cent or more of its receipts from the company, any of its promoters, directors or its holding, subsidiary or associate company or that holds two per cent or more of the total voting power of the company; or

(f) who possesses such other qualifications as may be prescribed.

Meetings of NRC Committee

The NRC Committee shall meet at least two times in a year and not more than six months shall elapse between two meetings. The quorum for any meeting of the NRC Committee shall be either two members or one third of the members of the NRC Committee present whichever is greater, (any fraction rounded off to the next whole number) but there shall be a minimum of two independent members present. All matters will be determined by a majority vote of the members present.

The NRC Committee may adopt procedural rules for its meetings and the conduct of its business, not inconsistent with this policy, the Company's Articles of Association, or applicable laws. The NRC Committee is governed by the same rules regarding meetings (including meetings by telephonic conference or similar communication equipments), action without meetings, notice, waiver of notice, and voting requirements as are applicable to the Board. Adequate provision will be made for notice to members of all meetings.

The NRC Committee agenda is developed by the Chairman of the NRC Committee and the Managing Director with input from appropriate members of management and staff.

The NRC Committee may meet periodically with senior management personnel in separate executive sessions. When present, the Chairman of the NRC Committee shall preside over the NRC Committee meetings. In his absence, NRC Committee members present may appoint a chairman from among themselves. The Chairman of the NRC Committee shall report to the Board on NRC Committee meetings and actions, and the Company Secretary shall keep minutes of all NRC Committee meetings, which are distributed to NRC Committee members for review and approval.

The chairperson of the NRC committees or, in his absence, any other member of the NRC committee authorised by him in this behalf shall attend the general meetings of the company, to answer the shareholder queries.

The NRC Committee shall evaluate its performance annually and discuss the outcome of the evaluation with the full Board.

Powers of the NRC Committee

The NRC Committee shall have powers, which include the following:

1. To examine any activity within its terms of reference.
2. To seek information from any employee.
3. To obtain outside legal or other professional advice.
4. To secure attendance of outsiders with relevant expertise, if it considers necessary.
5. Any other matter as may be assigned by the Board of Directors from time to time.

The NRC Committee shall have the resources and authority necessary to discharge its duties and responsibilities. The NRC Committee shall have authority to appoint and terminate outside counsel or other experts or consultants as it deems appropriate, including sole authority to approve the firms' fees and other retention terms. The NRC Committee may for this purpose utilise the office of the Company Secretary to appoint and inter act with such outside counsel or other experts or consultants. The Company will provide the NRC Committee with appropriate funding, as the NRC Committee determines, for the payment of compensation to the Company's outside counsel and other advisors as it deems appropriate and administrative expenses of the NRC Committee that are necessary or appropriate in carrying out its duties. In discharging its responsibilities, the NRC Committee is empowered to examine any matter relating to compensation and remuneration which are brought to its attention. The NRC Committee will have access to the Company's books, records, facilities, and personnel. Any communications between the NRC Committee and legal counsel in the course of obtaining legal advice will be considered privileged communications of the Company and the NRC Committee will take all necessary steps to preserve the privileged nature of those communications.

Role of the NRC Committee

1. Identify persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, recommend to the Board their appointment and removal and shall carry out evaluation of every director's performance.

2. Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration for the directors, key managerial personnel and other employees after ensuring that-

    - the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate directors of the quality required to run the company successfully;

    - relationship of remuneration to performance is clear and meets appropriate performance benchmarks and

    - Remuneration to directors, key managerial personnel and senior management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals.

3. Devising a policy on Board diversity.

Remuneration of Managing Director:

The NRC Committee is responsible for assisting the Board of Directors in the Board's overall responsibilities relating to determination on their behalf and on behalf of the shareholders with agreed terms of reference, the company's policy on specific remuneration package for Managing Director including pension rights and any compensation payment. The following shall be the principal recurring processes of the NRC Committee in carrying out its responsibilities relating to Managing Director's Compensation. The processes are set forth as a guideline with the understanding that the NRC Committee may supplement them as appropriate.

1. Provide independent oversight of and consult with Company management regarding the Company's compensation, bonus, pension and other benefit plans, policies and practices applicable to the Company.

2. Develop guidelines for and annually review and approve (a) the annual basic salary, (b) the annual incentive and bonus, including the specific goals and amount, and (c) equity compensation for the Managing Director.

3. Review and approve (a) employment agreements, severance arrangements, and change in control agreements / provisions and (b) any other benefits, compensation or arrangements for the Managing Director.

4. Prepare an annual report regarding Managing Director's compensation for inclusion in the Company's financial statements as required under any Applicable Rules.

5. In consultation with outside consultants, evaluate and recommend the form and amount of compensation to the director and make recommendations to the Board.

Remuneration of Independent Directors:

The Company is being benefited from the expertise, advice and inputs provided by the Independent Directors. The Independent Directors devote their valuable time in deliberating on the strategic and critical issues in the course of the Board and Committee meetings of the Company and give their valuable advice, suggestion and guidance to the management of the Company from time to time. Remuneration will be paid to Non-Executive Independent Directors of the company as advised by the committee and Board as per Companies Act'2013.

General Responsibilities:

1. Report to the Board on matters discussed at each NRC Committee meeting.

2. Examine any matter brought to its attention within the scope of its duties.

3. Annually evaluate its own performance.

4. Review compensation related disclosures to be filed or submitted by the Company pursuant to Applicable Rules. For the purpose of this Policy, "Applicable Rules" means applicable laws, regulations, rules, policy statements or guidelines or notifications, of or issued by any Government/Quasi Government Authorities including the Securities and Exchange Board of India and the Stock Exchanges.

5. The NRC Committee shall review and reassess the adequacy of this Policy annually and recommend any proposed changes to the Board for approval.

6. Perform other functions as requested by the Board.

Changes in the Governing Laws:

Any changes in the Governing laws such as the Listing agreements, Companies Act, the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 and the other Laws and the Rules, Notifications and Guidelines, if any, issued/framed thereunder and applicable to the Company which has an effect of enlarging the scope of the role of the NRC Committee shall automatically be deemed to enlarge the role of the NRC Committee provided herein above.

Annexure-IV

Form No. MR-3

SECRETARIAL AUDIT REPORT

For the Financial Year Ended 31t March, 2026

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To
The Members
ACME Resources Limited
984, 9th Floor, Aggarwal Cyber Plaza-II
Netaji Subhash Place, Pitampura
New Delhi-110034

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by "Acme Resources Limited" (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31t March, 2026, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

T have examined the books, papers, minute books, forms and returns filed and other records maintained by "Acme Resources Limited" for the financial year ended on 31st March, 2026 according to the provisions of:

i. **The Companies Act, 2013 (the Act) and the rules made there under;**
ii. **The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;**
iii. **The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;**
iv. **The Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') viz.:**
    a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
    b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
    c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
    d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations 2014;
    e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
    f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
    g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
    h) The Securities and Exchange Board of India (Buy back of Securities) Regulations, 1998;
    i) SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

v. **Reserve Bank of India Act, 1934**

I have also examined compliance with the applicable clauses of the following:

i. The Secretarial Standards issued by The Institute of Company Secretaries of India with respect to General and Board meetings.
ii. The Listing Agreements entered into by the Company with Bombay Stock Exchange and Calcutta Stock Exchange.

During the period under review the Company has complied with the provisions of the Acts, Rules, Regulations, Guidelines, Standards, etc. mentioned above and there is no noncompliance/ observation/audit qualification, reservation or adverse remarks in respect of above paras.

I further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. There was a change in the composition of the Board of Directors during the period.

Adequate notice was given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Decisions at the Board meetings, as represented by the management, were taken unanimously.

I further report that:

There are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that:

During the period under review the Company has no specific events / actions having a major bearing on the company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. referred to above.

I further report that:

There is no non-compliance/ observation/ audit qualification, reservation or adverse remarks in respect of the Board Structures/system and processes relating to the Audit period.

Date: 24.06.2026
Place: Ghaziabad

For Azharuddin & Associates
(Company Secretaries)

Sd/-
CS Azharuddin
Proprietor
CP No.-15811, M. No.-F13393
Peer Review No.: 5161/2023
UDIN: F013393H000676253

Note: This report is to be read with our letter of even date which is annexed as "Annexure A" and forms an integral part of this report.

'Annexure A'

To,
The Members
Acme Resources Limited
984, 9th Floor, Aggarwal Cyber Plaza-TT
Netaji Subhash Place, Pitampura
New Delhi-110034

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.

2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company as the same have been subject to review by the Statutory Financial Auditor and any other designated professional.

4. The Compliances done by the company for the applicable Financial Laws like Direct and Indirect Tax Laws have not been reviewed by us as the same have been subject to review by the Statutory Financial Auditor and any other designated professional.

5. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.

6. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.

7. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

Date: 24.06.2026
Place: Ghaziabad

For Azharuddin & Associates
(Company Secretaries)

Sd/-
CS Azharuddin
Proprietor
CP No.-15811, M. No.-F13393
Peer Review No.: 5161/2023
UDIN: F013393H000676253

REPORT ON CORPORATE GOVERNANCE

The Directors present the company's report on Corporate Governance:

1. CORPORATE GOVERNANCE

A. COMPANY'S CORPORATE GOVERNANCE PHILOSOPHY

Fair, ethical and transparent governance practices instituted by the Company shapes the Company's Corporate Governance Philosophy.

Effective Corporate Governance refers to the way an organization is directed and managed encompassing its culture, structure, policies, and its approach to engaging with stakeholders. It is not limited to regulatory compliance but includes the systems and processes that guide the organization's strategic direction and the allocation of resources to maximize stakeholder value. Our company strongly believes that effective governance is built on the core values of transparency, accountability, independence, responsibility, and fairness. These principles form the foundation of our commitment to ethical conduct, sound management, and sustainable value creation for all stakeholders.

Your company makes best endeavours to implement these core values in all facets of its operations. The Company is in compliance with the requirements stipulated under Regulations 17 to 27 read with Schedule V and Regulation 46 of SEBI Listing Regulations, as applicable, with regard to corporate governance.

B. CODE OF CONDUCT AND ETHICS

The Company has adopted a 'Code of Conduct and Ethics' which is applicable for its Directors and Senior Management of the Company in the course of day to day business operations of the Company. The Company believes in "Zero Tolerance" against bribery, corruption and unethical dealings/ behaviour of any form and the Board has laid down the directives to counter such acts.

The code lays down the standard procedure of business conduct which is expected to be followed by the Directors and Senior Management of the Company in their business dealings and in particular on matters relating to integrity in the work place, in the business practices and in dealing with stakeholders.

The code also lays down that Board Members and Senior Management of the Company shall ensure compliance with SEBI (Prohibition of Insider Trading) regulations 2015 as also other regulations as may be applicable to them from time to time.

The Code also includes duties for Independent Directors which is a guide for Independent Directors, pursuant to section 149(8) and Schedule IV of the Act. The Code may be accessed on the Company's website.

All the Boards Members and the Senior Management have confirmed compliance with the Code for the Financial Year ended March 31, 2026. The declaration to this effect signed by Chief Executive Officer (CEO) is annexed to this report.

Code of Conduct for Prevention of Insider Trading

In accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended from time to time, the Board of Directors of the Company has adopted the Code of Conduct for Prevention of Insider Trading **('Insider Trading Code')**.

2. BOARD OF DIRECTORS

The Board of Directors comprises individuals with diverse professional backgrounds, industry expertise, and extensive experience, enabling balanced and informed deliberations on matters of strategic importance. The collective knowledge and varied perspectives of the Directors contribute to effective decision-making and the long-term success of the Company.

The Board is entrusted with the overall stewardship of the Company and is responsible for providing strategic direction, overseeing the management's performance, and ensuring that the affairs of the Company are conducted in a prudent,

transparent, and accountable manner. In discharging its responsibilities, the Board seeks to safeguard the interests of shareholders and other stakeholders while promoting sustainable growth and value creation.

The Board establishes the Company's strategic objectives, reviews business performance, monitors key risks, and ensures compliance with applicable statutory, regulatory, and governance requirements. It also provides guidance to the management on matters relating to strategy, performance, risk management, internal controls, and corporate governance.

The Company's corporate governance framework is designed to promote accountability, integrity, transparency, and ethical business conduct. The framework is supported by an appropriately constituted Board with an optimal balance of executive, non-executive, and independent directors, a clear demarcation between the Board's oversight responsibilities and the executive management's operational functions, and Board Committees that operate under defined terms of reference in accordance with the Companies Act, 2013, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other applicable laws and regulations.

(a) Composition of the Board

The Company has a broad-based Board of Directors, constituted in accordance with the applicable provisions of the Companies Act, the guidelines issued by the Reserve Bank of India, the Listing Regulations, and established best practices in Corporate Governance. The Board operates either as a whole or through specialized Committees formed to oversee specific functions. It is responsible for policy formulation, setting strategic goals, evaluating performance, and exercising oversight and control over key operations.

The Composition of the Board of Directors of the Company consists of qualified executive and non-executive directors. The Board is broad based and comprises of persons who have excelled in their respective areas having good standing.

As on March 31, 2026, the Board comprised of four (4) members, one (1) of whom is Executive Director ('ED'), one (1) is Non-Executive and Non-Independent Director ('NED'), and two (2) are Independent Directors ('IDs'). The Board periodically evaluates the need for change in its composition and size.

The composition of the Board is in conformity with Regulation 17 of the SEBI Listing Regulations read with Section 149 and Section 152 of the Companies Act, 2013 ('Act'). During the year under review and as on date of this report, none of our directors serve as Director or as IDs in more than seven equity listed companies and none of the EDs serve as IDs on any listed company entities Further, none of our IDs serve as Non-Independent Director of any company on the board of which any of our Non-Independent Director is an ID. None of the Directors hold Directorships in more than 20 companies including 10 public limited companies and private companies which are either subsidiary or holding company of a public company pursuant to Section 165 of the Companies Act, 2013.

During FY 2025-26, none of our directors acted as Member in more than 10 committees or as Chairperson in more than 5 committees across all public limited companies, whether listed or not, where they serve as a Director as per Regulation 26(1)(a) of SEBI Listing Regulations. For the purpose of determination of limit of the Board Committees, chairpersonship and membership of the Audit Committee and Stakeholders' Relationship Committee has been considered as per Regulation 26(1)(b) of SEBI Listing Regulations.

The composition of the Board of Directors as on 31.03.2026 was as follows:

Sr. No.	Name of Director	Executive/ Non-Executive /Independent	No. of other		
			Directorships	Committee	
				Chairman	Member
1.	Mr. Ravin Saluja	Executive Director-Chairperson-MD	6	----	----
2.	Mr. Kuldeep Saluja	Non-Executive/Non- Independent	8	----	----
3.	Mrs. Swati Agarwal	Woman Director/ Non-Executive/ Independent	1	----	----

4.	Ms. Purti Katyal	Woman Director/ Non-Executive/ Independent	2	----	----

Notes :-

i. Directorship in other Companies (listed and unlisted) are excluding directorship in Acme Resources Limited and foreign companies. Further, membership includes positions as Chairperson of the Company.

ii. In terms of Regulation 26(1)(b) of the SEBI Listing Regulations, the disclosure includes chairmanship/membership of the Audit Committee and Stakeholders' Relationship Committee in other public companies (listed and unlisted) excluding Acme Resources Limited. Further, membership includes positions as Chairperson of committee.

(b) Disclosure of Relationship of Directors inter-se

S.No.	Name of Director	Relationship
1.	Mr. Ravin Saluja	Son of Mr. Kuldeep Saluja
2.	Mr. Kuldeep Saluja	Father of Mr. Ravin Saluja

(c) Number of shares and convertible instruments held by non-executive directors

S.No.	Name of Director	Number of Shares held
1.	Mr. Kuldeep Saluja	1,93,865
2.	Ms. Purti Katyal	NIL
3.	Ms. Swati Agrawal	NIL

(d) Key Skills, Expertise and Competencies of the Board

The Board comprises qualified and experienced members who possess required skills, expertise and competencies that allow them to make effective contributions to the Board and its Committees.

The following skills / expertise / competencies have been identified for the effective functioning of the Company and are currently available with the Board:

- Leadership
- Strategic Planning
- Industry Experience
- Finance
- Regulatory / Legal & Risk Management
- Corporate Governance

	Leadership	Strategic Planning	Operations	Industry Experience	Finance	Regulatory / Legal & Risk Management	Corporate Governance
Mr. Ravin Saluja	✓	✓	✓	✓	✓	✓	✓
Mr. Kuldeep Saluja	✓	✓	✓	✓	✓	✓	✓

Ms. Swati Agrawal	✓	✓	✓	✓	✓	✓	✓
Ms. Purti Katyal	✓	✓	✓	✓	✓	✓	✓

c) Information given to the Board:

The Company provides the following information to the Board and the Board Committees. Such information is submitted either as part of the agenda papers in advance of the meetings or by way of presentations and discussion materials during the meetings.

- Inter corporate Loans & Deposits
- Quarterly, Half yearly and annual results of the Company and its subsidiaries
- Detailed presentations on the business performance of the Company and its material subsidiaries
- Minutes of meetings of the Audit Committee and other Committees
- Statutory payment and related party transaction
- Internal Audit Report
- Subsidiary companies' minutes, financial statements and significant investments

d) Board Meetings held in the Financial Year 2025-2026 and attendance of Directors.

The Board meets at least once in a quarter to consider, amongst other business, the quarterly performance of the company and financial results. During the year under review 11 (Eleven) Board Meetings were held on 1st April 2025, 22nd April 2025, 29th May 2025, 20th June 2025, 12th August 2025, 04th September 2025, 30th September 2025, 11th November 2025, 22nd November 2025, 07th January 2026 and 10th February 2026.

The intervening gap between two Board Meetings was less than the maximum period prescribed under the Act and SEBI Listing Regulations. The requisite quorum was present for all the meetings.

The agenda setting out the business to be transacted at the meeting along with the explanatory notes are sent to the directors seven days before the Board Meeting date. In some instances, documents are tabled at the meetings, and the presentations are also made by the respective executives on the matters related to them at the Board or Committee Meetings.

Attendance of each director at the Board of Director meetings and the last Annual General Meeting:

Directors	**Designation**	**Category**	**No. of Meetings**		**Attendance at last AGM - held on 30th September'25**
			No. of Meetings held during tenure	**No. of Meetings Attended**	
Mr. Ravin Saluja	Managing Director	Executive Director-Chairperson	11	11	Yes
Mr. Kuldeep Saluja	Director	Non-Executive/ Non-Independent	11	10	Yes
Ms. Swati Agrawal	Director	Woman Director/Non-Executive/ Independent	11	11	Yes
Ms. Purti Katyal	Director	Woman Director/Non-Executive/ Independent	11	11	Yes
***Mr. Deepak Grover**	Director	Non-Executive/ Independent	01	01	Not Applicable

Deepak Grover has ceased to be a Director of the Company with effect from April 22, 2025, consequent upon his resignation from the Board of Directors of the Company.

Meeting of Independent Directors

The Independent Directors met on March 09th, 2026 without the presence of Non-Independent Directors and members of the management. The Independent Directors, inter-alia, discussed:

- Evaluation of the performance of Non-Independent Directors and the Board of Directors as a whole;
- Evaluation of the performance of the Chairman of the company, taking into account the views of the Executive and Non-Executive Directors;
- Evaluation of the quality, content and timeliness of flow of information between the Management and the Board that is necessary for the Board to effectively and reasonably perform its duties. All the Independent Directors were present at the Meeting.

e) Board Independence

All Independent Directors of the Company have given requisite declarations under Section 149(7) of the Act, that they meet the criteria of independence as laid down under Section 149(6) of the Act along with Rules framed thereunder, Regulation 16(1)(b) of SEBI Listing Regulations and have complied with the Code of Conduct and Ethics of the Company as applicable to the Board of Directors and Senior Management.

In terms of Regulation 25(8) of the SEBI Listing Regulations, the Independent Directors have confirmed that they are not aware of any circumstance or situation, which exists or may be reasonably anticipated, that could impair or impact their ability to discharge their duties with an objective independent judgement and without any external influence. Further, the Independent Directors have in terms of Section 150 of the Act read with Rule 6 of the Companies (Appointment & Qualification of Directors) Rules, 2014, confirmed that they have registered themselves with the databank maintained by the Indian Institute of Corporate Affairs, Manesar ('IICA').

Based on the declarations received from the Independent Directors, the Board of Directors has confirmed that they meet the criteria of independence as mentioned under Section 149 of the Act and Regulation 16(1)(b) of the SEBI Listing Regulations and that they are independent of the Management.

As required under Regulation 46 of the SEBI Listing Regulations, as amended, the terms and conditions of appointment of IDs including their role, responsibility and duties are available on our website at *https://www.acmeresources.in/* .

Further. Mr Deepak Grover, former Independent Director has ceased to be an Independent Director of the Company with effect from April 22, 2025(*before his completion of tenure),* due to his professional commitments. Further, Mr Deepak Grover has duly confirmed vide his resignation letter dated 22nd April 2025 that there is no other material reason other than as mentioned above for stepping down from the position of Independent Director of the Company.

f) Familiarisation Programme for Independent Directors

At the time of joining, appointment letter is given and an induction program is conducted to familiarize the Directors with their roles, rights, responsibilities in the Company along with the industry, business, operations and business model of the Company.

The Company has put in place a system to familiarize its Independent Directors about the Company, its financial products, the industry and business model of the company and its subsidiaries. In addition, the Company also undertakes various measures to update the Independent Directors about the ongoing events and developments relating to the Company

Relevant documents, reports and internal policies are provided to Directors to enable them to familiarize with the Company's

procedures and practices. The details of orientation given to our existing Independent Directors are available on our website at *https://acmeresources.in/Board-Familiarisation.pdf* .

g) Performance Evaluation

The Board has carried out the annual performance evaluation of its own performance, the Directors individually (including the Independent Directors) as well as the evaluation of the working of its committees. The exercise was carried out through a structured evaluation process covering various aspects of the functioning of the Board and its committees, Number of Committees and their roles, Frequency of meetings, Level of participation, independence of judgement, performance of their duties and obligations and implementation of good Corporate Governance practices.

The Board expressed its satisfaction of the performance of all the Directors, Board and its committees which reflected the overall engagement of the Board and its Committees with the Company. A separate meeting of the Independent Directors of the Company was held to evaluate the performance of Non-Independent Directors and the Board as a whole and performance of Chairperson, who were evaluated on parameters such as attendance, level of engagement and contribution, independence of judgement, safeguarding the interest of the Company and its stakeholders.

The Independent Directors expressed their satisfaction on the performance and effectiveness of the Board, individual Non-Independent Board members, Independent Directors and the Chairman. They also expressed satisfaction with the quality, quantity and timeliness of flow of information between the company management and the Board.

3. COMMITTEES OF DIRECTORS

In accordance with requirement of the Listing Regulations on Corporate Governance, following 6 committees were operational during the year:

(a) Audit Committee
(b) Stakeholders Relationship Committee
(c) Nomination & Remuneration Committee
(e) Corporate Social Responsibility committee
(f) Risk Management Committee

a) Audit Committee

The Present Audit Committee of the Board of Directors fulfils the requirements of the Companies Act, 2013 as well as the Listing Regulations. The Audit Committee of the Company consists of 3 directors. During the Financial Year 2025-2026, the Audit Committee held its meeting 4 times on 29th May 2025, 12th August 2025, 11th November 2025 and 10th February 2026.

The composition of the Audit Committee and the attendance of each director at relevant meeting are as follows:

Sr. No.	Members of Audit Committee	No. of Meetings held during the tenure	No. of meetings attended
1	Ms. Purti Katyal - Chairman-Independent Director	4	4
2	Ms. Swati Agarwal- Independent Director	4	4
3	Mr. Kuldeep Saluja - Non-Executive – Non-Independent	4	3
4	Ms. Amanpreet Kaur - Company Secretary	4	4

The Terms of Reference of the Committee are as follows:

The terms of reference of the Audit Committee, inter alia includes:

- Overseeing the financial reporting process.
- To ensure proper disclosure in the quarterly, half yearly and Annual Financial Statements.
- To recommend appointment, re-appointment of auditors and the fixing of their remuneration.
- Approval of payment to statutory auditors for any other services rendered by them.
- Reviewing, with the management, the Financial Statements before submission to the Board.
- Reviewing, with the management, performance of statutory and Internal auditors, adequacies of the internal control systems.
- Reviewing the adequacy of internal audit function including the reporting structure, coverage and frequency of internal audit.
- Reviewing, with the management, the statement of uses / application of funds raise through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue and making appropriate recommendations to the Board to take up steps in this matter.
- Discussing with Internal auditors on any significant findings and follow up there on.
- Reviewing the findings of any internal examinations by the Internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board.
- Discussing with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.
- To discuss with the management, the senior internal audit executives and the statutory auditor/s the Company's major risk exposures and guidelines and policies to govern the processes by which risk assessment and risk management is undertaken by the Company, including discussing the Company's major financial risk exposures and steps taken by management to monitor and mitigate such exposures and from time to time conferring with another Committee/s of the Board about risk exposures and policies within the scope of such other Committee's oversight.
- To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment declared dividends) and creditors, if any. To review the functioning of the Whistle Blower Mechanism. Approval of appointment of CFO (i.e. the whole-time Finance Director or any other person heading the finance function or discharging that function) after assessing the qualifications, experience & background etc. of the candidate. Carrying out any other function as is mentioned in the terms of reference of the Audit Committee. To review the financial Statements, in particular, the investments made in unlisted subsidiary companies.

The Company Secretary acts as the Secretary for the Audit Committee. The Statutory Auditors, Internal Auditor, the Managing Director and the Chief Financial Officer and the Head of Accounts Department of the Company attend and participate in the meetings of the Audit Committee as may be required.

b) Stakeholders relationship Committee

The Company had constituted its Stakeholders relationship Committee in 2001 and functions in accordance with provisions of the Act and SEBI Listing Regulations.

The Terms of Reference of the Committee are as follows:

- Resolving the grievances of the security holders of the listed entity including complaints related to transfer/transmission of shares, non-receipt of annual report, non-receipt of declared dividends, issue of new/duplicate certificates, general meetings etc.
- Reviewing the measures taken for effective voting rights by shareholders;
- Reviewing of adherence of the service standard adopted by the Company in respect of services offered by the Registrar & Share Transfer Agent;
- Reviewing of status of Transfer, Transmission and dematerialisation of securities;
- Reviewing of status of Investor Complaints received from the security holders of the Company;
- Reviewing of measures and initiative taken by the Company for reducing quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/ annual reports/statutory notices by the Shareholders of the Company;

During the Financial Year 2025 – 2026 the Stakeholders Relationship Committee met 3 (Three) times on 29th May 2025, 12th August 2025 and 11th November 2025. During the year under review all the Share Transfers were in electronic mode.

The composition of the Committee and the attendance of each director at this meeting are as follows:

Sr. No.	Members of Stakeholders relationship Committee	No. of Meetings held during the tenure	No. of meetings attended
1	Ms. Purti Katyal - Chairman-Independent Director	3	3
2	Ms. Swati Agarwal- Independent Director	3	3
3	Mr. Kuldeep Saluja - Non-Executive – Non-Independent Director	3	2
4	Ms. Amanpreet Kaur - Company Secretary and Compliance Officer	3	3

As required by the Listing Regulations, Ms Amanpreet Kaur, Company Secretary, has been designated as 'Compliance Officer' to monitor the shares transfer process.

The status of investors' queries/complaints/grievances received during the year is as under:

No. Of Investors queries/complaints received during the year ended 31st March, 2026	Pending at the end of the year	No. Of pending share transfers
NIL	NIL	NIL

c) Nomination and Remuneration Committee:

The Nomination and Remuneration Committee ('NRC') of the Company had been constituted and functions in accordance with provisions of the Companies Act, 2013 and SEBI Listing Regulations.

During the Financial Year 2025 – 2026 the Nomination and Remuneration Committee met 3 (Three) times on 29th May 2025, 12th August 2025 and 11th November 2025.

The composition of the Committee and the attendance of each director at this meeting are as follows:

Sr. No.	Members of Nomination and Remuneration Committee	No. of Meetings held during the tenure	No. of meetings attended
1	Ms. Swati Agrawal - Chairman-Independent Director	3	3
2	Ms. Purti Katyal- Independent Director	3	3
3	Mr. Kuldeep Saluja - Non-Executive – Non-Independent Director	3	2
4	Ms. Amanpreet Kaur - Company Secretary	3	3

The Terms of Reference of the Committee are as follows:

- To identify persons who are qualified to become Directors and who may be appointed in senior management in accordance with the criteria laid down, recommend to the Board their appointment and removal and to carry out evaluation of every Directors' performance;
- Formulation of the criteria for determining qualifications, positive attributes and independence of the Director and recommend to the Board a policy, relating to the remuneration of the Directors, Key Managerial Personnel and other employees;
- Formulation of criteria for evaluation of performance of independent directors and the board of directors;
- Devising a policy on diversity of board of director;
- Whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance

evaluation of independent directors;

- Determine/ review on behalf of Board of Directors of the Company the compensation package, service agreements and other employment conditions for Managing/Whole Time Director(s);

- Determine on behalf of the Board of Directors of the Company the quantum of annual increments/incentives on the basis of performance of the Key Managerial Personnel;

- Formulate, amend and administer stock options plans and grant stock options to Managing / Whole Time Director(s) and employees of the Company;

- Delegate any of its power/ function as the Committee deems appropriate to Senior Management of the Company;
- The Committee shall review the information required as per SEBI Listing Regulations.

- Consider other matters, as from time to time be referred to it by the Board.

d) Corporate Social Responsibility Committee:

Pursuant to Section 135 of the Companies Act, 2013 the Company has constituted Corporate Social Responsibility Committee of three directors and a Corporate Social Responsibility Policy (CSR Policy) indicating the activities to be undertaken by the Company, which has been approved by the Board. The object of CSR Policy of the Company is to continue to contribute towards social welfare projects for benefits of society and major focusing on providing education, vocational training, promoting health care facilities to economically weaker and underprivileged section of the Society and to do such other activities as may be permissible under Section 135 of the Companies Act, 2013 and the Companies (Corporate Social Responsibility Policy) Rules, 2014.

As per Section 135 of the Companies Act, 2013, the company is required to spend in every financial year at least two per cent of the average net profits of the company made during the three immediately preceding financial years on corporate social responsibility (CSR) activities. The Company is having losses in last three financial years and accordingly no CSR liability for the year 2025-26.

During the Financial Year 2025 – 2026 the Corporate Social Responsibility Committee met 3 (Three) times on 29th May 2025, 14th August 2025 and 11th November 2025.

The composition of the Committee and the attendance of each director at this meeting are as follows:

Sr. No.	Members of Corporate Social Responsibility Committee	No. of Meetings held during the tenure	No. of meetings attended
1	Ms. Purti Katyal - Chairman-Independent Director	3	3
2	Ms. Swati Agrawal- Independent Director	3	3
3	Mr. Ravin Saluja- Executive –Non-Independent Director	3	3
4	Ms. Amanpreet Kaur - Company Secretary	3	3

The Terms of Reference of the Committee are as follows:

- To formulate and recommend to the Board, a Corporate Social Responsibility Policy which shall indicate the activity to activities to be undertaken by the Company as per the Schedule VII of the Companies Act, 2013.

- To recommend the amount of expenditure to be incurred on the activities related to CSR; and
- To monitor the Corporate Social Responsibility Policy of the Company from time to time.

- The Committee shall review the information required as per SEBI Listing Regulations.

- Consider other matters, as from time to time be referred to it by the Board.

e) Risk Management Committee

Pursuant to Regulations of the Listing Regulations, majority of the Committee shall consist of members of Board of Directors. Accordingly, the Company has reconstituted its Risk Management Committee.

During the year under review, the Committee met 3 times on 29th May 2025, 12th August 2025 and 11th November 2025.

The composition of the Committee and the attendance of each director at this meeting are as follows:

Sr. No.	Members of Risk Management Committee	No. of Meetings held during the tenure	No. of meetings attended
1	Ms. Ravin Saluja – Executive- Chairperson and Managing Director	3	3
2	Ms. Swati Agrawal- Non-Executive-Independent Director	3	3
3	Mr. Kuldeep Saluja-Non-Executive –Non-Independent Director	3	2
4	Mr. Kailash Kumar Jha- Chief Financial Officer	3	3
5	Ms. Amanpreet Kaur - Company Secretary	3	3

The Terms of Reference of the Committee are as follows:

To formulate a detailed risk management policy which shall include:

i) A framework for identification of internal and external risks specifically faced by the Company, in particular including financial, operational, sectoral, sustainability (particularly, ESG related risks), information, cyber security risks or any other risk as may be determined by the Committee.

ii) Measures for risk mitigation including systems and processes for internal control of identified risks.

iii) Business continuity plan.

- To ensure that appropriate methodology, processes and systems are in place to monitor and evaluate risks associated with the business of the Company;
- To monitor and oversee implementation of the risk management policy, including evaluating the adequacy of risk management systems;
- To periodically review the risk management policy, including by considering the changing industry dynamics and evolving complexity;
- To keep the board of directors informed about the nature and content of its discussions, recommendations and actions to be taken;
- Advise sustainable strategy and policy on climate change, health, safety and environment, social and community matters;
- Ensure appropriateness of the Sustainability management systems and frameworks.

4. SUBSIDIARY COMPANY

The Company has two subsidiary companies, M/s Atul Agro Private Limited & M/s OJAS Suppliers Limited for consolidation purposes. As per the provisions of Regulations of the Listing Regulations, M/s Atul Agro Private Limited was not a material

non-listed subsidiary company for the financial year 2025-2026 and hence the provisions of this clause did not apply.

OJAS Suppliers Limited being a material unlisted subsidiary company for the financial year 2025-2026 and the provisions of this clause were duly complied.

Your directors take pleasure in attaching the Consolidated Financial Statements pursuant to Clause 32 of the Listing Regulations and prepared in accordance with the Accounting Standards prescribed by the Institute of Chartered Accountants of India in this regard. The Auditors' Report to the Shareholders thereupon does not contain any qualification.

5. SENIOR MANAGEMENT

As on March 31, 2026, following are the Senior Management(s) of the Company:

Sr. No.	Name	Designation	Remuneration
1.	Kailash Kumar Jha	Chief Financial Officer	Rs. 5,43,600
2.	Amanpreet Kaur	Company Secretary and Compliance Officer	Rs. 1,92,000

Further, there is no change in senior management since the closure of the financial year ended March 31, 2026.

6. REMUNERATION OF DIRECTORS:

a) all pecuniary relationship or transactions of the non-executive directors vis-à-vis the listed entity:

During FY 2025-26, the Company did not have any material pecuniary relationship or transactions with Non-Executive Directors

b) Criteria of making payments to non-executive directors. Alternatively, this may be disseminated on the listed entity's website and reference drawn thereto in the annual report:

The remuneration to Non-Executive Directors is based on the Nomination and Remuneration Policy of the Company, forming a part of the Annual Report.

c) disclosures with respect to remuneration: in addition to disclosures required under the Companies Act, 2013, the following disclosures shall be made:

i) all elements of remuneration package of individual directors summarized under major groups, such as salary, benefits, bonuses, stock options, pension etc: **Not Applicable**
ii) details of fixed component and performance linked incentives, along with the performance criteria: **Not Applicable**
iii) service contracts, notice period, severance fees: **Not Applicable**
iv) stock option details, if any and whether issued at a discount as well as the period over which accrued and over which exercisable.: **Not Applicable**

7. POLICY FOR PROHIBITION OF INSIDER TRADING:

In compliance with the provisions of SEBI (Prohibition of Insider Trading) Regulations, 1992 and 2015, (as amended from time to time) and to preserve the confidentiality and prevent misuse of unpublished price sensitive information, the Company has adopted a Code for Prohibition of Insider Trading for Directors/ Officers and Designated employees of the Company, relating to dealings by them in the securities of the Company. The Code also provides for periodical disclosures from Directors/Officers and Designated employees as well as pre-clearance of transactions by such persons. During the year the company revised the Code of Conduct to regulate, monitor and report trading by Insiders in line with the requirements of SEBI (Prohibition of Insider Trading) Amendment Regulations, 2019.

8. GENREAL BODY MEETINGS

I. ANNUAL GENERAL MEETING

The date, time and venue of the Annual General Meetings held during preceding three years are as follows:

Financial Year	Date	Place	Time	Special Resolutions passed
March 31st 2025	30.09.2025	Held through video conferencing/other audio-visual means Deemed Venue:984, 9th Floor, Aggarwal Cyber Plaza-II Netaji Subhash Place, Pitampura New Delhi - 110034	10:00 A.M	NA
March 31st 2024	30.09.2024	Held through video conferencing/other audio-visual means Deemed Venue:984, 9th Floor, Aggarwal Cyber Plaza-II Netaji Subhash Place, Pitampura New Delhi - 110034	10:00 A.M	Re-appointment of Mr. Vivek Chaturvedi as Managing Director
March 31st 2023	30.09.2023	Held through video conferencing/other audio-visual means Deemed Venue:984, 9th Floor, Aggarwal Cyber Plaza-II Netaji Subhash Place, Pitampura New Delhi - 110034	10:00 A.M.	NA

II. EXTRA ORDINARY GENERAL MEETING

Location and time, where EGMs were held during the year:

Date	Time	Venue
21st July 2025	10:00 A.M.	Held through video conferencing/other audio-visual means Deemed Venue: 984, 9th Floor, Aggarwal Cyber Plaza-II Netaji Subhash Place, Pitampura New Delhi - 110034

III. POSTAL BALLOT

- During FY 2025-26, the company has not obtained any approval from the shareholders by way of postal ballot.
- Details of special resolution proposed to be conducted through postal ballot:

None of the business proposed to be transacted at the ensuing Annual General Meeting requires passing of a special resolution through Postal Ballot.

9. MEANS OF COMMUNICATION

Timely and transparent disclosure of pertinent and trustworthy information concerning corporate financial performance stands

as the cornerstone of effective governance. To achieve this objective, key measures that have been implemented includes:

i. The quarterly and half-yearly results of the Company were announced within 45 days of the end of quarter and financial year end results were announced with 60 days of the end of the financial Year. In order to attain maximum shareholders, reach the results were published in leading newspaper in India which includes 'Business Standard' (English) and 'Sukhabar' (Bangla).

ii. Press Releases and presentations on results from time to time are promptly made available on the Company's website.

iii. The Company's official news and other important investor related information are periodically informed to the Stock Exchanges in a prompt manner and updated on the company's website, also. The website of the Company contains a separate dedicated section 'Investor's Info' where shareholders' information is available.

iv. During the year under review, the Company did not make any presentation(s) to investors/analysts.

10. SHARE CAPITAL AUDIT

The capital audit as required under Regulation 55A of SEBI (Depositories and Participants) Regulations, 1996 read with SEBI Circular No. D&CC/FITTC/Cir-16/2002 dated 31/12/2002 and SEBI Circular No. CIR/MRD/DP/30/2010, a Qualified Practicing Chartered Accountant carries out Capital Audit to reconcile the total admitted equity capital with National Securities Depository Limited (NSDL) and the Central Depository Services (India) Limited (CDSL) and the total issued and listed equity capital. This audit is carried out every quarter, and the report thereon is submitted to the Stock Exchanges and to the Board of Directors.

11. GENERAL SHAREHOLDER' S INFORMATION

Sr. No.	Particulars	Details
1	Annual General Meeting Date & Time	**30.09.2026**
2	Annual General Meeting Venue	984, 9th Floor Aggarwal Cyber Plaza-II Pitampura, Netaji Subhash Place Delhi Pin: 110034 to be held through video conferencing/other audio-visual means
3	Financial Year	April 1, 2025 to March 31, 2026
4	Date of Book closure	24th September 2026 to 30th September 2026 (both days inclusive)
5	Dividend Payment Date	No final Dividend has been recommended by the Board for the year under review
6	Listing on Stock Exchanges	As on March 31, 2026, the Company has issued fully paid-up Equity Shares which are listed on: The Bombay Stock Exchange, Dalal Street, Mumbai-400001 **(Scrip Code: 539391)** Calcutta Stock Exchange Association Ltd. 7, Lyons Range, Kolkata – 700 001 **(Scrip code: 10029964)**
7	Listing fees paid	Annual Listing Fees as prescribed have been paid to the above Stock Exchanges up to 31st March 2026.
8	ISIN No.	INE636B01011
9	Registrar and Transfer Agents:	**Maheshwari Datamatics Private Limited** **(SEBI Regn No**: INR000000353**)** **Add:** 6, Mangoe Lane, Kolkata -700001 **Contact:** 2248-2248,2243-5029,2231-6839 Email: compliance@mdplcorporate.com
10	Share Transfer System	The Company's shares are tradable in compulsory dematerialised

		form and are transferable though the depository system. Further, as per SEBI Circular No. D & CC/FITTC/CIR-15/2002 dated 27th December, 2002, Maheshwari Datamatics (P) Limited, has been appointed as Registrar for Shares held in physical as well as in Electronic Mode. The Share Transfer Committee of the Company meets as and when required. Shareholders holding shares in physical form are advised to avail the facility of dematerialisation.
11	Dematerialisation of Shares and Liquidity	The Shares of the Company are tradable compulsorily in electronic form. We have established connectivity with both the depositories, i.e., NSDL and CDSL. The International Securities Identification Number ('ISIN') allotted to the Fully paid-up Equity Shares under the Depository System is **INE636B01011**. During the FY 2025-26, the Issued, Subscribed and Paid-up Equity Share Capital of the Company remains unchanged at Rs. 25,74,40,000 consisting of 2,57,44,000 Equity Shares of ` 10/- each. As on March 31, 2026, the Company's share capital has reasonable liquidity on BSE.
12	Details of use of public funds obtained in the last three years	No funds have been raised from the public in the last 3 years
13	Outstanding GDRs/ADRs/ Warrants or any convertible instruments, conversion data likely impact on equity	As on March 31, 2026, Company does not have any Outstanding GDRs/ADRs/Warrants or any other Convertible Instruments, Conversion Date and likely impact on Equity.
14	Commodity price risk or foreign exchange risk and hedging activities	The Company has in place a robust risk management framework for identification and monitoring and mitigation of commodity price and foreign exchange risks.
15	Plant Locations	Not Applicable
16	Address for Correspondence	For Investors correspondence and queries investors can write to: **Company Secretary & Compliance Officer** **Acme Resources Limited** **984, 9th Floor, Netaji Subhash Place, Pitampura, New Delhi – 110034**
17	E-mail ID of the grievance redressal division / compliance officer exclusively for the purpose of registering complaints by investors:	acmeresources@gmail.com
18.	Credit Ratings	During the FY 2025-26 the Company did not obtain any credit ratings
19.	Distribution Of Shareholding as on 31st March, 2026	The distribution of shareholding is provided below:

DISTRIBUTION OF SHAREHOLDING AS ON 31ST MARCH, 2026

No. Of Equity Shares Held	No. Of Shareholders	% age of shareholders	No. Of Shares	%age of equity Capital
Upto 500	4135	86.1279	323996	1.2585

501 to 1000	202	4.2075	166634	0.6473
1001 to 2000	138	2.8744	228120	0.8861
2001 to 3000	91	1.8954	242105	0.9404
3001 to 4000	52	1.0831	195722	0.7603
4001 to 5000	71	1.4789	346466	1.3458
5001 to 10000	84	1.7496	633361	2.4602
Above 10000	28	0.5832	23607596	91.7014
Grand Total	**4801**	**100.00**	**25744000**	**100.00**

12. DISCLOSURES

(a) Disclosure on materially significant related party transactions, i.e. the Company's transactions that are of material nature, with its Promoters, Directors and the management, their relatives or subsidiaries, among others that may have potential conflict with the Company's interests at large

There were no materially significant related party transactions during the year having conflict with the interest of the Company. Such transactions in the ordinary course of business are also placed before the Audit Committee, from time to time. Disclosures on transactions with related parties, as required under the Indian Accounting Standard 18, have been incorporated in the Notes to the Accounts.

(b) Details of non-compliance by the listed entity, penalties, strictures imposed on the listed entity by stock exchange(s) or the board or any statutory authority, on any matter related to capital markets, during the last three years;

BSE had imposed penalties on the Company for various delayed/non-compliances under the SEBI (LODR) Regulations, 2015. The Company sought waiver of the fines, which was partly considered by BSE; however, BSE ultimately rejected the further waiver request. Aggrieved by the same, the Company filed an appeal before SAT. The Tribunal by its order dated 05th December 2025, **partly allowed the appeal and set aside the fines imposed for Violation Nos. 3, 4, 5, 6 and 7**, as set out in the order, while the fines pertaining to the remaining violations were upheld. Accordingly, the penalty to the extent of the aforesaid violations was waived/set aside, with the **remaining portion of BSE's order remaining undisturbed**.

Further, the following refunds were received by the Company:

S. No.	Date	Amount
1.	3rd February 2026	Rs. 15,34,600
2.	06th February 2026	Rs. 16,100
3.	10th February 2026	Rs. 1,72,300
Total		Rs. 17,23,000

(c) Details of establishment of vigil mechanism whistle blower policy, and affirmation that no personnel has been denied access to the audit committee;

The Company has adopted the Whistle Blower Policy and has established the necessary mechanism in line with Regulations of the Listing Agreement with the Stock Exchanges, for employees to report concerns about unethical behaviour. No person has been denied access to the Audit Committee.

(d) Details of compliance with mandatory requirements and adoption of the non-mandatory requirements;

The Company has complied with all the mandatory requirements of the provisions of SEBI Listing Regulations. The Company has also adopted some of the discretionary requirements.

(e) Web link where policy for determining 'material' subsidiaries is disclosed;

The Policy on Material Subsidiaries is disclosed on the website of the Company and can be accessed through the link: *https://acmeresources.in/Policy-Material-Subsidiaries.pdf*

(f) Web link where policy on dealing with related party transactions;

The policy on Related Party Transactions as approved by the Board may be accessed on the Company's website at the link *https://acmeresources.in/Related-Party-Transaction-Policy.pdf* .

(g) Commodity price risks and commodity hedging activities;

The Company has in place a robust risk management framework for identification and monitoring and mitigation of commodity price risks and commodity hedging activities.

(h) Details of utilization of funds raised through preferential allotment or qualified institutions placement as specified under Regulation 32 (7A);

The Company has not raised funds through preferential allotment or Qualified Institutional Placement during the year.

(i) Certificate from Practicing Company Secretary

A certificate from the company secretary in practice confirming that none of the directors on the board of the company have been debarred or disqualified from being appointed or continuing as directors of companies by the Board/Ministry of Corporate Affairs or any such statutory authority, is annexed with the CG Report.

(j) Where the board had not accepted any recommendation of any committee of the board which is mandatorily required, in the relevant financial year, the same to be disclosed along with reasons thereof:

The Board has accepted all the recommendations of the committees given time to time in their respective course of business.

(k) Total fees for all services paid by the listed entity and its subsidiaries, on a consolidated basis, to the statutory auditor and all entities in the network firm/network entity of which the statutory auditor is a part.

The total fees for all services paid by the Company and its subsidiaries, on a consolidated basis, to the Statutory Auditors of the Company is mentioned in the notes to accounts to the Standalone and Consolidated Financial Statements of the Company. The Company has not availed any services from the network firm/network entity of which the Statutory Auditors is a part.

(l) Disclosures in relation to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:

The Company has adopted a policy on prevention, prohibition and Redressal of Sexual harassment at workplace and has duly constituted an Internal Complaints Committee in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules thereunder.

a) Number of complaints filed during the financial year: NIL
b) Number of complaints disposed of during the financial year: NIL
c) Number of complaints pending as on end of the financial year: NIL

(m) disclosure by listed entity and its subsidiaries of 'Loans and advances in the nature of loans to firms/companies in which directors are interested by name and amount':

The details of loans and advances made by the Company to the firms/companies in which directors are interested are as follows:

S. No.	Name of the Firm/Company	Amount of Loan given
1.	LNK Builders LLP	Rs. 127.06 Lakhs
2.	KRSKA Capital Private Limited	Rs. 1,714.25 Lakhs

(n) Details of material subsidiaries of the listed entity; including the date and place of incorporation and the name and date of appointment of the statutory auditors of such subsidiaries.

Your Company has subsidiaries as disclosed in AOC- 1, attached with the Annual Report.

Further the details of the material subsidiary of the Company is as follows:

S. No.	Particulars	Details
1.	Name of Material Subsidiary	Ojas Suppliers Limited
2.	Date of Incorporation	25th September 1995
3.	Place of Incorporation	Delhi
4.	Date of appointment of Statutory Auditors	10th September 2025

(o) Details of non-compliance by the Company, penalties, strictures imposed on the Company by stock exchange or SEBI, or any matter related to capital markets, during the last three years

During the last three years, there were no instances of non-compliance by the Company and no penalty or strictures were imposed on the Company by the Stock Exchange or SEBI or any statutory authority, on any matter related to the capital markets.

(p) Adoption of Mandatory and Discretionary Requirements

The Company has complied with all mandatory requirements of SEBI Listing Regulations.

(q) The Company has complied with the requirements of the Schedule V of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

The Company has duly complied with the requirements of the Schedule V of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

(r) The company has complied with the Corporate Governance requirements specified in regulation 17 to 27 and clause (b) to (i) of sub-regulation (2) of regulation 46 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

The Company has complied with all the provisions of regulation 17 to 27 and clause (b) to (i) of sub regulation (2) of regulation 46 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

(s) Code of Conduct

The Board of Directors has laid down Code of Conduct for all Board Members and Senior Management of the Company. The copies of Code of Conduct as applicable to the Executive Directors (including Senior Management of the Company) and Independent have been sent to all the Directors and Senior Management Personnel. The Code of Conduct is available on the Company's website ***https://acmeresources.in/mjw_files/?p=22***.

All the members of the Board of Directors and Senior Management personnel have affirmed compliance with the Code of Conduct as applicable to them during the year ended March 31, 2026. The Annual Report of the Company contains declaration duly signed by the Managing Director.

(t) Certificates from Practicing Company Secretaries

As required by Regulation 34(3) and Schedule V, Part E of the SEBI Listing Regulations, the certificate given by Ms. Neha Jain, Practicing Company Secretaries regarding compliance of conditions of corporate governance, is annexed to this Report.

(u) CEO and CFO Certification

The Chairman and Managing Director (CMD) and the Chief Financial Officer (CFO) of the Company give annual certification on financial reporting and internal controls to the Board in terms of Regulation 17(8) of the SEBI Listing Regulations, copy of which is annexed to this Report. The CMD and the CFO also give quarterly certification on financial results while placing the financial results before the Board in terms of Regulation 33(2) of the SEBI Listing Regulations.

(v) Disclosures with respect to Demat Suspense Account/ Unclaimed Suspense Account–

Not Applicable

(w) Disclosure of certain type of agreements binding listed entities

During the period, the agreements entered into by the Company fall within the normal course of business and do not bring about any alterations to the management or control of the company. Additionally, throughout this period, no agreement have been entered by its shareholders, promoters, promoter group entities, related parties, directors, key managerial personnel, employees of the company or subsidiary or associate company, among themselves or with the listed entity or with a third party, solely or jointly, which, either directly or indirectly or potentially or whose purpose and effect is to, impact the management or control of the Company or impose any restriction or create any liability upon the Company.

Date : - 31 August 2026
Place:- New Delhi

REGISTERED OFFICE

984, 9th Floor, Aggarwal Cyber Plaza-II, Netaji Subhash Place Pitampura, New Delhi – 110034, Phone: (011) 27m026766, Fax: 91-11 700-8010,
Email: acmeresources@gmail.com
Website: www.acmeresources.in

On behalf of the Board of Directors
For ACME RESOURCES LIMITED

Sd/-	**Sd/-**
Kuldeep Saluja	**Ravin Saluja**
Director	**Managing Director**
DIN-00289187	**DIN-00289305**

COMPLIANCE BY BOARD MEMBERS AND SENIOR MANAGEMENT PERSONNEL WITH THE COMPANY'S CODE OF CONDUCT

The Board of Directors of **Acme Resources Limited** has adopted a Code of Conduct applicable to all Directors and Senior Management Personnel of the Company in accordance with the requirements of Regulation 17(5) read with Regulation 26(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. All the Directors and Senior Management Personnel have affirmed their compliance with the Code of Conduct for the financial year ended **March 31, 2026**.

Place: New Delhi
Date: 25.08.2026

Sd/-
Ravin Saluja
Managing Director
DIN- 00289305

CERTIFICATE BY PRACTISING COMPANY SECRETARY

[Pursuant to schedule V read with regulation 34(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended)]

To
The Members of
Acme Resources Limited
Add: 984, 9th Floor, Agarwal Cyber Plaza-II
Netaji Subhash Place, Pitampura, New Delhi – 110034
CIN: L65993DL1985PLC314861

We have examined the relevant register, records, forms, returns and disclosures received from the Directors of Acme Resources Limited bearing CIN: L65993DL1985PLC314861and having registered office at 984, 09th Floor, Agarwal Cyber Plaza-II Netaji Subhash Place, Pitampura, New Delhi – 110034 (hereinafter referred to as **'the Company'**), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal of the Ministry of Corporate Affairs at ("www.mca.gov.in") as considered necessary and explanations furnished to us by the Company & its officers, we hereby certify that none of the Directors on the Board of the Company, as stated below, for the Financial Year ending on March 31, 2026 have been debarred or disqualified from being appointed or continuing as Directors of the Companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

Name of Director	DIN No.	Designation
Ravin Saluja	00289305	Managing Director & Chairman
Kuldeep Saluja	00289187	Director
Swati Agarwal	06684407	Independent and Woman Director
Purti Katyal	09251560	Independent and Woman Director
*Deepak Grover	08710399	Independent Director

**** Mr. Deepak Grover, who was serving as Independent Director, resigned from the office with effect from 22nd April, 2025.***

Place: 27.08.2026
Date: New Delhi

SD/-

Neha Jain
Practicing Company Secretary
Membership No : 30822
C P No: 14344
UDIN: A030822H001257663
Peer Review-4876/2023

CERTIFICATE ON CORPORATE GOVERNANCE

[Pursuant to schedule V read with regulation 34(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015]

To
The Members of
Acme Resources Limited
Add: 984, 9th Floor, Agarwal Cyber Plaza-II
Netaji Subhash Place, Pitampura, New Delhi – 110034

We have examined the compliance of conditions of Corporate Governance by M/s. Acme Resources Limited ('the Company') for the Financial Year ended March 31, 2026, as stipulated in Regulations 17 to 27 and clauses (b) to (i) and (t) of regulation 46(2) and para C, D and E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

We have been requested by the management of the Company to provide a certificate on compliance of corporate governance under the relevant provisions of the Listing Regulations.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to review procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above-mentioned Listing Regulations, as amended from time to time, during the financial year ended March 31, 2026.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

Place: New Delhi
Date: 27.08.2026

SD/-

Neha Jain
Practicing Company Secretary
Membership No - 30822
C P No: 14344
UDIN: A030822H001243044
Peer Review-4876/2023

CERTIFICATION BY CHIEF FINANCIAL OFFICER AND MANAGING DIRECTOR

Under Regulation 17(8) read with Schedule II of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors,
Acme Resources Limited
Add: 984, 9th Floor, Agarwal Cyber Plaza-II
Netaji Subhash Place, Pitampura, New Delhi – 110034

A. We hereby certify that for the financial year ending **31st March 2026**, on the basis of the review of the financial statements and the cash flow statement and to the best of our knowledge and belief that:

1. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading,

2. These statements together present a true and fair view of the listed entity's affairs and are in compliance with the existing accounting standards, applicable laws and regulations.

B. There are, to the best of our knowledge and belief, no transactions entered into by the listed entity during the year ended March 2026 which are fraudulent, illegal or violative of the listed entity's code of conduct.

C. We accept responsibility for establishing and maintaining internal controls for financial reporting. Further, we have evaluated the effectiveness of the internal control systems of the entity pertaining to financial reporting and no deficiencies in the design or operation of such internal controls has been observed and if in future, any deficiency in the design or operation of such internal controls will be observed, the same will be disclosed before the Auditors of the Company and the Audit Committee of the Board of Directors of the Company along with the steps that will be proposed to take to rectify the deficiency.

D. We further certify that :

1. that there are no significant changes in internal control over financial reporting during the year

2. that there are no significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and

3. that there are no instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the listed entity's internal control system over financial reporting.

Sd/-
Mr. Kailash Kumar Jha
Chief Financial Officer

Sd/-
Mr. Ravin Saluja
Managing Director
DIN-00289305

Place : New Delhi
Date : 25.08.2026

To the Board of Directors of
M/s Acme Resources Limited

Ref: Report to the Board of Directors pursuant to NBFC Auditor's Report (Reserve Bank) Directions, 2016 ('the Auditor's Report Directions') issued by the Reserve Bank of India ('the RBI') for the year ended March 31, 2026

Dear Sirs:

1. We have audited the Balance Sheet of Acme Resources Limited ('the Company') as at March 31, 2026 and the Statement of Profit and Loss and the Cash Flow Statement for the year ended on that date and issued our audit opinion vide our audit report dated May 29, 2026. These financial statements are the responsibility of the Company's Management. Our responsibility was to express an opinion on these financial statements based on our audit. Our audit was conducted in the manner specified under the section "Auditor's Responsibility" of the said audit report. We also draw reference to the section "Responsibilities of Management for the Financial Statements" in the Audit Report which applies to this report.

2. As required by the Auditor's Report Directions amended from time to time, based on our audit referred to in paragraph 1 above and based on the information and explanations given to us which to the best of our knowledge and belief were necessary for this purpose, we report hereunder on the matters specified in paragraphs 3 and 4 of the Auditor's Report Directions:

    a. The Company is engaged in the business of a Non-Banking Financial Institution ('NBFI') as defined in section 45-I(a) of the Reserve Bank of India Act, 1934 ('the Act'), requiring it to hold a Certificate of Registration ('CoR') under section 45-IA of the Act. The Company is registered with RBI as an NBFI without accepting public deposits vide CoR number No. B.14.03408 dated March 06, 2018.

    b. The Company is entitled to continue to hold such Certificate of Registration in terms of its principal business criteria (Financial asset/income pattern) as at March 31, 2026 and for the year then ended.

    c. The Company has complied with the Net Owned Fund (NOF) requirements as prescribed under the Reserve Bank of India (Non-Banking Financial Companies – Registration, Exemptions and Framework for Scale Based Regulation) Directions, 2025.

    d. The Board of Directors has during the year passed a Resolution on 1st April 2025 for non-acceptance of any Public Deposits for the Financial Year 2025-26.

    e. The Company has not any accepted public deposits during the year ended March 31, 2026.

    f. The Company has complied with the prudential norms relating to income recognition, accounting standards, asset classification and provisioning for bad and doubtful debts as applicable to it in terms of the Master Directions - Reserve Bank of India (Non-Banking Financial Companies – Income Recognition, Asset Classification and Provisioning) Directions, 2025.

    g. The Company does not meet the definition of Non-Banking Financial Company – Micro Finance Institution ('NBFC-MFI') as specified under paragraph 3 (xx) of the Master Directions and accordingly reporting under paragraph 3 (C) (v) of the Auditor's Report Directions is not applicable.

3. We have no responsibility to update this report for events and circumstances occurring after the date of our audit opinion mentioned in paragraph 1.

4. This report is issued solely for reporting on the matters specified in paragraphs 3 and 4 of the Auditor's Report Directions and is not intended to be used or distributed for any other purpose as specified in paragraph 2 above and is not to be used for any other purpose or to be distributed to any other parties. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come.

For H.N. Pradhan & Co.
Chartered Accountants
Firm Registration No.: **(FRN): 002208N**

Sd/-

_____
CA Arpit Batwara
Partner
Membership No.: 532503
UDIN: 26532503JAWIHM1524

Place: New Delhi
Date: 03.07.2026

INDEPENDENT AUDITOR'S REPORT

To the Members of **Acme Resources Limited**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of Acme Resources Limited ("the Company"), which comprise the Standalone Balance Sheet as at 31 March 2026, the Standalone Statement of Profit and Loss (including Other Comprehensive Income), the Standalone Statement of Changes in Equity and the Standalone Statement of Cash Flows for the year then ended, and notes to the standalone financial statements, including a summary of material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act (Ind AS) and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2026, and its loss and total comprehensive loss, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

Emphasis of Matter

We draw your attention to Note 10 to the Standalone Financial Statements which states that, during the financial year 2023-24, inventory of the Company having a book value of Rs.543.92 lakh was provisionally attached by the Income Tax Department under Section 132(9B) of the Income Tax Act, 1961. Out of the aforementioned amount, inventory valued at Rs.115.80 lakh has been released by the Income Tax Department against a bank guarantee furnished by the Company.

Pursuant to the provisional attachment, the Company is restricted from transferring, creating any charge on, or parting with possession (by way of sale, mortgage, gift, exchange, or any other mode of transfer whatsoever) of the inventory for which the attachment has not yet been released.

We draw your attention to Note 35 to the Standalone Financial Statements which states that, during the current financial year, the Company has received demand notices from the Income Tax Department under Section 156 of the Income Tax Act, 1961 amounting to Rs.206.45 lakh, Rs3,346.37 lakh, Rs 2,032.61 lakh, Rs.2,378.17 lakh, Rs.560 lakh and Rs.98.02 lakh for Assessment Years 2014-15, 2017-18, 2018-19, 2019-20, 2023-24 and 2024-25, respectively. Further the company had also received the demand notices from the Income Tax Department under Section 156 of the Income Tax Act, 1961 amounting to Rs.174.89 in previous year related to Assessment Years 2023-24. The Company believes that the demands are not sustainable on merits and has challenged the same before the Commissioner of Income Tax (Appeals) [CIT(A)].

Our opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial

statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Key Audit Matter	How the matter was addressed in our audit
Identification and provisioning of Stage 3 / non-performing assets Refer note 3 for material accounting policy and notes 7 for the financial disclosures. As at 31st March, 2026, the company has reported total loans of Rs. 5,768.44 lakhs and provision for expected credit loss of Rs.3,018.01 lakhs. Reserve Bank of India has issued Master Circular and other clarifications on Income Recognition and Asset Classification and Provisioning pertaining to Advances (IRAC). These guidelines prescribe the prudential norms for identifying and classifying advances as Stage 3 / NPAs. The Company has applied significant judgement to determine the identification and classification of such assets as Stage 3 / NPAs by applying quantitative as well as qualitative factors. The risk of identification of such assets as Stage 3 / NPAs is affected by factors like stress and liquidity concerns of such assets. Impairment loss allowance of loans and advances ("Impairment loss allowance") is a Key Audit Matter as it involves significant management judgement and estimation in determining the expected credit loss and classification of advances. The Company has significant credit risk exposure considering the large loan portfolio. The value of loans and advances on the balance sheet is significant and there is a high degree of complexity and judgment involved in estimating individual and collective credit impairment provisions, write-offs against these loans and to additionally determine the asset quality and provision of the Company. The Company's model to calculate expected credit loss ('ECL') is inherently complex and judgment is applied in determining the correct construction of the three-stage impairment model ('ECL Model') including the selection and input of forward-looking information. The completeness and reliability of data can significantly impact accuracy of the modelled impairment provisions. The accuracy of data flows and the implementation of related controls are critical	Accordingly, we assessed the approach of the Company regarding definition of Default, Probability of Default (PD), Loss Given Default (LGD) and incorporation of forward-looking information for the calculation of ECL. For loans and advances which are assessed for impairment on a portfolio basis, we performed particularly the following procedures: • We read the Company's policies for identification, classification and assessing compliance for Stage 3 / NPA customers in line with the IRAC norms; • We understood the design, reliability and operating effectiveness of key data inputs and related management controls; • We performed substantial audit procedures relating to identification and classification of Stage 3 / NPAs by the Company; • We performed analytical procedures to identify possible cases of evergreening of loans and tested these on a sample basis; • We checked the stage-wise classification as at the balance sheet date as per the definition of Default of the Company and Reserve Bank of India circulars issued from time to time; • We have checked on sample basis that the stage classification for the borrowers has been given in accordance with the Resolution Framework issued by Reserve Bank of India (the 'RBI') and the Board approved policy for ECL provisioning and stage classification with respect to such accounts; • We have verified whether the ECL provision is made in accordance with the Board Approved Policy in this regard; • We have also calculated the ECL provision manually for selected samples; • With respect to determination of management overlay by the Company on account of the impact of COVID-19 pandemic, we broadly reviewed the underlying assumptions and estimates used by the management for the same but as the extent of impact is dependent on future developments which are highly uncertain, we have primarily relied on those assumptions and estimates. These assumptions and estimates are a subject matter of periodic review by the Company; and

for the integrity of the estimated impairment provisions.	• We have assessed disclosure requirements for classification and identification of Stage 3 / NPAs in accordance with RBI circulars including those issued specifically for COVID-19 related matters. • We read and understood the methodology and policy related to write-off of loans and advances laid down and implemented by the Company.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's Report, but does not include the standalone financial statements and our Auditor's Report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements, or our knowledge obtained during our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance (including other comprehensive income), changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.

- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal financial controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our Auditor's Report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matter

The comparative financial information of the Company as at and for the year ended 31 March 2025 included in these standalone financial statements have been audited by the predecessor auditor who have expressed an unmodified opinion vide its Audit Report dated 29 May 2025.

Our opinion on the standalone financial statement is not modified in respect of above matter on comparative financial information.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the **'Annexure A**' a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report to the extent applicable that:

(a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books, except for keeping backup on daily basis of such books of account maintained in electronic mode in a server physically located in India (refer Note 54 to the standalone financial statements).

(c) The Balance Sheet, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes

in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account

(d) In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act.

(e) On the basis of the written representations received from the directors as on 31 March 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to the adequacy of the internal financial controls with reference to standalone financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in **'Annexure B'**.

(g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act, as amended,

in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of Section 197 of the Act.

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements – Refer Note 35 to the standalone financial statements;

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. (a) The Management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to accounts, if any ,no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) The Management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to accounts, if any ,no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. The Company has not declared or paid any dividend during the year and has not proposed final dividend during the year.

vi. Based on our examination which included test checks, the Company has used an accounting software for maintaining its books of account for the financial year ended 31 March 2026, which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

Additionally, the audit trail has been preserved by the Company as per the statutory requirements for record retention.

For H.N. Pradhan & Co.
Chartered Accountants
Firm Registration No.: **(FRN): 002208N**

Sd/-
_____
CA Arpit Batwara
Partner
Membership No.: 532503
UDIN: **26532503IQYXFM5341**

Place: New Delhi
Date: 29 May, 2026

Annexure A to the Independent Auditor's Report

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of the Independent Auditor's Report of even date to the members of **Acme Resources Limited** on the standalone financial statements as of and for the year ended 31 March 2026)

(i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

(B) The Company does not have any intangible assets. Accordingly, the provisions of clause 3(i)(a)(B) of the Order are not applicable

(b) The Property, Plant and Equipment have been physically verified by the management during the year and according to the information and explanation given to us, no material discrepancies were noticed on such verification. In our opinion, the frequency of verification of the Property, Plant and Equipment is reasonable having regard to the size of the Company and the nature of its assets.

(c) According to the information and explanations given to us and based on the examination of the registered title deeds provided to us, we report that, the title deeds of all the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the Company) disclosed in the standalone financial statements are held in the name of the Company.

(d) The Company has not revalued its Property, Plant and Equipment and intangible assets during the year.

(e) There are no proceedings which have been initiated or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder.

(ii) (a) The management has conducted physical verification of inventory at reasonable intervals during the year. According to the information and explanations given to us and based on the audit procedures performed by us, we are of the opinion that the coverage and procedure of such verification by the management is appropriate and no material discrepancies of 10% or more in the aggregate for each class of inventory were noticed on physical verification as compared to the book records.

(b) According to the information and explanations given to us, the Company has not been sanctioned any working capital facility at any point of time during the year from banks or financial institutions on the basis of security of current assets. Accordingly, the provisions of clause 3(ii)(b) of the Order are not applicable.

(iii) (a) The Company's principal business is to give loans. Accordingly, the provisions of clause 3(iii)(a) of the Order are not applicable.

(b) In our opinion and according to the information and explanations given to us, the investments made, guarantees provided, security given and the terms and conditions of grant of all loans and advances in the nature of loans and guarantees provided are not, prima facie, prejudicial to the Company's interest.

(c) The Company, being an NBFC, registered under provisions of RBI Act, 1934, and rules made thereunder, in pursuance of its compliance with provisions of the said Act/Rules, particularly, the Income Recognition, Asset Classification and Provisioning norms, monitors repayment of principal and payment of interest by its customers as stipulated. In our opinion and according to the information and explanations given to us, in respect of all loans and advances in the nature of loans, repayment of principal and payment of interest by its customers has been stipulated and in cases where repayment of principal and payment of interest is not received as stipulated, the cognizance thereof is taken by the company in course of its periodic regulatory reporting,. Refer Note 7 to the Standalone Financial Statement for summarized details of such loans which are not repaid by borrowers as per stipulations. According to the information and explanation made available to us, reasonable steps are taken by the Company for recovery thereof.

(d) The total amount overdue for more than ninety days, in respect of loans and advances in the nature of loans including interest thereon, as at 31 March 2026 is Rs. 3,592.06 lakhs (13 cases). Reasonable steps have been taken by the Company for recovery of the principal and interest as stated in the applicable Regulations and Loan agreements.

(e) The Company's principal business is to give loans. Accordingly, the provisions of clause 3(iii)(e) of the Order are not applicable.

(f) The Company has not granted any loans or advances in the nature of loans which are either repayable on demand or without specifying any terms or period of repayment. Accordingly, the provisions of clause 3(iii)(f) of the Order are not applicable.

(iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Section 185 and sub-section (1) of section 186 of the Act in respect of the loans granted, investments made and guarantees and securities provided by it. The provisions of sub-sections (2) to (11) of section 186 are not applicable to the Company as it is a non-banking financial company registered with the RBI engaged in the business of granting loans.

(v) The Company has not accepted any deposits and in our opinion, the Company is not holding any amounts which are deemed to be deposits during the year. Further the Company had no unclaimed deposits at the beginning of the year. Accordingly, the provisions of clause 3(v) of the Order are not applicable.

(vi) The Central Government has not specified maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of Company's services. Accordingly, the provisions of clause 3(vi) of the Order are not applicable.

(vii) (a) In our opinion and according to the information and explanations given to us, the Company is regular in depositing undisputed statutory dues including goods and services tax, income-tax, cess and other material statutory dues, as applicable to the Company, with the appropriate authorities during the year, though there has been a slight delay in respect of TDS in few cases. We have been informed that the provisions of the Employees Provident Funds and Miscellaneous Provision Act, 1952 and Employees State Insurance Act, 1948 are not applicable to the Company and the operations of the Company during the year did not give rise to any liability for service tax, sales tax, value added tax duty of customs and duty of excise. Undisputed amounts payable in respect thereof, which were outstanding at the year-end for a period of more than six months from the date they became payable are as follows:

Name of the statute	Nature of the dues	Amount **(Rs. in lakhs)**	Period to which the amount relates (In years)	Due Date (In years)	Date of Payment
Income Tax Act, 1961	TDS	14.00*	FY 2023-24, FY 2024-25	FY 2023-24, FY 2024-25	-

*Excluding applicable taxes

(b) According to the information and explanations given to us, there are no statutory dues referred to in sub-clause (a) that have not been deposited with the appropriate authorities on account of any dispute except for the following cases:

Name of the statute	**Nature of dues**	**Amount (Rs. in lakhs)**	**Amount paid under protest (Rs. in lakhs)**	**Period to which the amount relates**	**Forum where dispute is pending**
Income Tax Act, 1961	Income Tax	206.45	-	AY 2014-15	Commissioner of Income Tax (Appeals)
Income Tax Act, 1961	Income Tax	3,346.37	-	AY 2017-18	Commissioner of Income Tax (Appeals)
Income Tax Act, 1961	Income Tax	2,032.61	-	AY 2018-19	Commissioner of Income Tax (Appeals)
Income Tax Act, 1961	Income Tax	2,378.17	-	AY 2019-20	Commissioner of Income Tax (Appeals)

Income Tax Act, 1961	Income Tax	734.89	-	AY 2023-24	Commissioner of Income Tax (Appeals)
Income Tax Act, 1961	Income Tax	98.02	-	AY 2024-25	Commissioner of Income Tax (Appeals)

(viii) According to the information and explanations given to us, there were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

(ix) (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.

(b) According to the information and explanations given to us, we report that the Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

(c) Company has not taken any term loan during the year and there are no unutilized term loans at the beginning of the year. Accordingly, the provisions of clause 3(ix)(c) of the Order are not applicable.

(d) On an overall examination of the standalone financial statements of the Company, we report that funds raised on short-term basis have prima facie, not been used for long-term purposes by the Company.

(e) On an overall examination of the standalone financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.

(f) The Company has not raised any loan during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

(x) (a) The Company had not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, the provisions of clause 3(x)(a) of the Order are not applicable.

(b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally). Accordingly, provisions of clause 3 (x)(b) of the order are not applicable.

(xi) (a) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no fraud on the Company has been noticed or reported during the year.

(b) To the best of our knowledge, no report under sub-section (12) of Section 143 of the Act has been filed in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.

(c) As represented to us by the management, there are no whistle blower complaints received by the Company during the year and up to the date of this report.

(xii) The Company is not a Nidhi Company. Accordingly, the provisions of clause 3(xii)(a) - (c) of the Order are not applicable.

(xiii) In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with Sections 177 and 188 of Act, where applicable, and the requisite details have been disclosed in the standalone financial statements, as required by the applicable accounting standards.

(xiv) (a) In our opinion and according to the information and explanations given to us, the Company has an internal audit system commensurate with the size and nature of its business.

(b) We have considered the internal audit reports of the Company issued till date, for the period under audit.

(xv) In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or persons connected with its directors, hence provisions of Section 192 of the Act are not applicable to the Company.

(xvi) (a) The Company is required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934 and such registration has been obtained by the Company.

(b) The Company has conducted Non-Banking Financial activities with a valid Certificate of Registration (COR) from the Reserve Bank of India (RBI) as per the Reserve Bank of India Act, 1934. The Company has not conducted any Housing Finance activities and hence not required to obtain certificate of registration for such activities.

(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, provisions of clause 3(xvi)(c) of the Order are not applicable.

(d) The Group does not have any CIC as part of the Group.

(xvii) The Company has not incurred any cash losses in the current financial year and in the immediately preceding financial year.

(xviii) There has been resignation of the statutory auditor during the year and we did not observe or were informed of any material issues, objections or concerns raised by the outgoing auditors.

(xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) The provisions of Section 135 of the Act are not applicable to the Company during the year. Accordingly, reporting under clause 3 (xx) (a) and (b) of the order is not applicable for the year.

(xxi) The reporting under clause 3(xxi) of the Order is not applicable in respect of audit of Standalone Financial Statements. Accordingly, no comment in respect of the said clause has been included in this report.

For H.N. Pradhan & Co.
Chartered Accountants
Firm Registration No.: **(FRN): 002208N**

Sd/-

_____
CA Arpit Batwara
Partner
Membership No.: 532503
UDIN: 26532503IQYXFM5341

Place: New Delhi
Date: 29 May, 2026

Annexure B to the Independent Auditors Report on the Standalone Financial Statements of – Acme Resources Limited for the year ended 31 March 2026

Independent Auditor's report on the Internal Financial Controls with reference to Standalone Financial Statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our Audit Report of even date)

We have audited the internal financial controls with reference to standalone financial statements of **Acme Resources Limited** ("the Company") as of 31 March 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Responsibilities of Management and Those Charged with Governance for Internal Financial Controls

The Company's Board of Directors is responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the 'Guidance Note') issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of the Company's business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to standalone financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to standalone financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to standalone financial statements were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to standalone financial statements and their operating effectiveness. Our audit of internal financial controls with reference to standalone financial statements included obtaining an understanding of internal financial controls with reference to standalone financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to standalone financial statements.

Meaning of Internal Financial Controls with reference to Standalone Financial Statements

A Company's internal financial controls with reference to standalone financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial controls with reference to standalone financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of Management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Standalone Financial Statements

Because of the inherent limitations of internal financial controls with reference to standalone financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to standalone financial statements to future periods are subject to the risk that the internal financial controls with reference to standalone financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Company has, in all material respects, adequate internal financial controls with reference to standalone financial statements and such internal financial controls with reference to standalone financial statements were operating effectively as at 31 March 2026, based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of such internal controls stated in the Guidance Note.

For H.N. Pradhan & Co.
Chartered Accountants
Firm Registration No.: **(FRN): 002208N**

Sd/-

_____

CA Arpit Batwara
Partner
Membership No.: 532503
UDIN: 26532503IQYXFM5341

Place: New Delhi
Date: 29 May, 2026

Acme Resources Limited
Standalone Balance Sheet as at 31 March 2026
CIN:L65993DL1985PLC314861
(All amounts are in rupees lakhs, unless stated otherwise)

	Note No.	As at 31st March 2026	As at 31st March 2025
ASSETS			
Financial assets			
Cash and cash equivalents	4	152.45	11.34
Bank balances other than cash and cash equivalents	5	125.68	125.68
Receivable			
(i) Trade Receivable	6	80.42	80.42
(ii) Other Receivable			
Loans	7	2,750.43	3,264.16
Investments	8	728.30	728.30
Other financial assets	9	1,383.62	1,946.63
Non-financial assets			
Inventories	10	514.51	630.31
Current tax assets (net)	11	68.66	220.58
Deferred tax assets (net)	12	1,040.62	876.68
Property and equipment	13	4.84	5.01
Intangible assets	13	-	-
Other non-financial assets	14	586.63	22.23
Total Assets		**7,436.16**	**7,911.36**
LIABILITIES AND EQUITY			
LIABILITIES			
Financial liabilities			
Payables			
Trade payables			
total outstanding dues of micro enterprises and small enterprises	15	60.58	-
total outstanding dues of creditors other than micro enterprises and small enterprises			61.81
Borrowings (other than debt securities)	16	228.59	337.89
Other financial liabilities	17	61.40	39.46
Non-financial liabilities			
Other non-financial liabilities	18	271.76	434.41
EQUITY			
Equity share capital	19	2,574.40	2,574.40
Other equity	20	4,239.43	4,463.39
Total Liabilities and Equity		**7,436.16**	**7,911.36**

The accompanying notes form an integral part of these financial statements
This is the balance sheet referred to in our report of even date

For **H. N. Pradhan & Co.**
Chartered Accountants
Firm's registration no. (FRN) : 002208N

Sd/-
Arpit Batwara
Partner
Membership No. 532503

For and on behalf of the Board of Directors
Acme Resources Limited

Sd/-
Kuldeep Saluja
Director
DIN No. 00289187

Sd/-
Ravin Saluja
Managing Director
DIN No. 00289305

Sd/-
Kailash Jha
Chief Financial Officer
PAN No. AMAPJ6908Q

Sd/-
Amanpreet Kaur
Company Secretary
PAN No. DZOPK5565A

Place : New Delhi
Date : May 29, 2026

Acme Resources Limited
Standalone Statement of Profit and Loss for the year ended March 31, 2026
CIN:L65993DL1985PLC314861
(All amounts are in rupees lakhs, unless stated otherwise)

	Note No.	For the year ended 31 March 2026	For the year ended 31 March 2025
Revenue from operations			
Interest income	21	464.73	591.43
Sale of Property	22	117.00	202.58
Sale of Inventory (Shares)		-	-
Total revenue from operations		**581.73**	**794.01**
Other income	24	84.31	0.61
Total income		**666.04**	**794.62**
Expenses			
Finance costs	25	34.64	26.35
Impairment on financial instruments (net)	26	170.80	226.90
Purchase of Stock in Trade		-	56.00
Change in Inventories of Stock-in-Trade	27	115.80	51.65
Employee benefits expenses	28	13.66	19.04
Depreciation, amortisation and impairment	29	0.16	0.26
Other expenses	30	598.11	242.53
Total expenses		**933.17**	**622.73**
Profit/(Loss) before exceptional items and tax		**(267.13)**	**171.89**
Exceptional items		-	-
Profit/(Loss) before tax		**(267.13)**	**171.89**
Tax expenses			
Current tax		114.33	-
Tax in respect of earlier years	31	6.44	3.58
Deferred tax charge/(credit)		(163.94)	23.04
Total tax expense		**(43.17)**	**26.62**
Profit/(Loss) for the period		**(223.96)**	**145.27**
Other comprehensive income			
Items that will not be reclassified to profit or loss			
Remeasurement (losses)/gains on defined benefit plans		-	-
Income tax relating to above item		-	-
Items that will be reclassified to profit or loss			
Remeasurement (losses)/gains on defined benefit plans		-	-
Income tax relating to above item		-	-
Other comprehensive (loss)/ income		**-**	**-**
Total comprehensive income/(loss) for the year		**(223.96)**	**145.27**
Earnings per equity share:			
Basic (₹)	32	(0.87)	0.56
Diluted (₹)		(0.87)	0.56

The accompanying notes form an integral part of these financial statements
This is the statement of profit and loss referred to in our report of even date

For H. N. Pradhan & Co.
Chartered Accountants
Firm's registration no. (FRN) : 002208N

Sd/-
Arpit Batwara
Partner
Membership No. 532503

For and on behalf of the Board of Directors
Acme Resources Limited

Sd/-
Kuldeep Saluja
Director
DIN No. 00289187

Sd/-
Ravin Saluja
Managing Director
DIN No. 00289305

Sd/-
Kailash Jha
Chief Financial Officer
PAN No. AMAPJ6908Q

Sd/-
Amanpreet Kaur
Company Secretary
PAN No. DZOPK5565A

Place : New Delhi
Date : May 29, 2026

Acme Resources Limited
Standalone Statement of Cash Flow for the year ended 31st March 2026
CIN:L65993DL1985PLC314861
(All amounts are in rupees lakhs, unless stated otherwise)

		For the year ended 31st March 2026	For the year ended 31st March 2025
A.	**Cash flow from operating activities**		
	Net Profit/(Loss) before tax	(267.13)	171.89
	Adjustments for :		
	Impairment on financial instruments	170.80	226.90
	Provision on advances	548.31	188.49
	Depreciation and amortization	0.16	0.26
	Interest Paid	34.64	26.35
	Operating profit before working capital changes	**486.78**	613.89
	Working capital changes:		
	Decrease/ (increase) in loans	342.93	700.99
	Decrease/ (increase) in other financial assets	14.74	(1,089.00)
	Decrease/ (increase) in other non-financial assets	(564.40)	-
	Decrease/ (increase) in inventories	115.80	51.65
	Increase/ (Decrease) in trade payables	(1.23)	25.81
	Increase/ (decrease) in other financial liabilities	21.93	(30.05)
	Increase/ (decrease) in other non-financial liabilities	(162.65)	32.22
	Decrease/ (increase) in trade receivables	-	(80.42)
	Cash generated from / (used in) operations before adjustments for interest and taxes paid	**253.90**	**225.09**
	Interest paid	(34.64)	(26.35)
	Direct taxes paid (net of refunds)	31.15	(96.73)
	Net cash generated from/(used in) operating activities	**250.41**	**102.01**
B	**Cash flow from investing activities :**		
	Proceeds from sale of Investments (net)	-	-
	Purchase of Investment	-	-
	Bank balances other than cash and cash equivalents	-	(125.68)
	Net cash generated from/(used in) investing activities	**-**	**(125.68)**
C	**Cash flow from financing activities :**		
	Proceeds from borrowings (net)	(109.30)	15.87
	Net cash (used in)/generated from financing activities	**(109.30)**	**15.87**
D	**Net increase/(decrease) in cash and cash equivalents (A+B+C)**	141.11	(7.80)
E	**Cash and cash equivalents at the beginning of the period**	11.34	19.14
F	**Cash and cash equivalents at the end of the period (D + E)**	**152.45**	**11.34**
	Notes:		
	Cash and cash equivalents as at the end of the period include:		
	Cash on hand	2.12	2.12
	Balances with scheduled banks:		
	in current accounts	150.33	9.22
	Cheques in hand		-
	Cash and cash equivalents as at the end of the period (refer note 4)	**152.45**	**11.34**

The above Statement of Standalone Cash Flow has been prepared under the 'Indirect method' as set out in Ind AS 7 on 'Statement of Cash Flows'.

The accompanying notes form an integral part of these financial statements
This is the Cash Flow Statement referred to in our report of even date.
Figure in brackets indicates "cash outflows".

For H. N. Pradhan & Co.
Chartered Accountants
Firm's registration no. (FRN) : 002208N

Sd/-
Arpit Batwara
Partner
Membership No. 532503

For and on behalf of the Board of Directors
Acme Resources Limited

Sd/-
Kuldeep Saluja
Director
DIN No. 00289187

Sd/-
Ravin Saluja
Managing Director
DIN No. 00289305

Sd/-
Kailash Jha
Chief Financial Officer
PAN No. AMAPJ6908Q

Sd/-
Amanpreet Kaur
Company Secretary
PAN No. DZOPK5565A

Place : New Delhi
Date : May 29, 2026

Acme Resources Limited
Standalone Statement of Changes in Equity for the year ended March 31, 2026
CIN:L65993DL1985PLC314861
(All amounts are in rupees lakhs, unless stated otherwise)

Equity share capital

Particulars	Balance as at 1 April 2025	Changes during the year	Balance as at 31 March 2026
Equity share capital	2,574.40	-	2,574.40
Total	**2,574.40**	**-**	**2,574.40**

Particulars	Balance as at 1 April 2024	Changes during the year	Balance as at 31 March 2025
Equity share capital	2,574.40	-	2,574.40
Total	**2,574.40**	**-**	**2,574.40**

B Other equity

Particulars	Reserves and Surplus			Total
	Statutory reserves as per Section 45-IC of the RBI Act,1934	Securities premium	Retained earnings	
Balance as at 1st April 2024	**1,432.80**	**500.00**	**2,385.32**	**4,318.12**
Profit / (Loss) for the period	-	-	145.27	145.27
Other comprehensive (loss) for the year before income tax	-	-	-	-
Transfer to statutory reserve fund	29.05	-	(29.05)	-
Less: Income tax on other comprehensive income	-	-	-	-
Balance as at 31 March 2025	**1,461.85**	**500.00**	**2,501.54**	**4,463.39**

Balance as at 1st April 2025	**1,461.85**	**500.00**	**2,501.54**	**4,463.39**
Profit / (Loss) for the period	**-**	**-**	**(223.96)**	(223.96)
Other comprehensive (loss) for the year before income tax	**-**	**-**	**-**	-
Transfer to statutory reserve fund	**-**	**-**	**-**	-
Less: Income tax on other comprehensive income	**-**	**-**	**-**	-
Balance as at 31 March 2026	**1,461.85**	**500.00**	**2,277.58**	**4,239.43**

The accompanying notes form an integral part of these financial statements
This is the statement of change in equity referred to in our report of even date

For H. N. Pradhan & Co.
Chartered Accountants
Firm's registration no. (FRN) : 002208N

Sd/-
Arpit Batwara
Partner
Membership No. 532503

For and on behalf of the Board of Directors
Acme Resources Limited

Sd/-
Kuldeep Saluja
Director
DIN No. 00289187

Sd/-
Ravin Saluja
Managing Director
DIN No. 00289305

Sd/-
Kailash Jha
Chief Financial Officer
PAN No. AMAPJ6908Q

Sd/-
Amanpreet Kaur
Company Secretary
PAN No. DZOPK5565A

Place : New Delhi
Date : May 29, 2026

Acme Resources Limited
Notes to the standalone financial statements for the year ended March 31, 2026
CIN:L65993DL1985PLC314861
(All amounts are in rupees lakhs, unless stated otherwise)

1 CORPORATE INFORMATION

Acme Resources Limited (the Company) (Corporate ID No.: L65993DL1985PLC314861) is a company limited by shares, incorporated on 25 January 1985 and domiciled in India. The Company is also registered under section 45-IA of the Reserve Bank of India Act, 1934 to carry on business as a Non Banking Financial Institution without accepting public deposits. The Company is in the business of providing Short term/ Long term loans and advances to borrowers. The shares of the Company are listed on the Bombay Stock Exchange (BSE) and the Calcutta Stock Exchange (CSE), India The registered office of the company is located at 984, 9th Floor, Aggarwal Cyber Plaza – II, Netaji Subhash Place, Pitampura, New Delhi - 110034.

On 29 May 2026, the Board of Directors of the Company approved and recommended the financial statements for consideration and adoption by the shareholders in its Annual General Meeting.

BASIS OF PREPARATION

2 Basis of preparation of Financial Statements

These financial statements have been prepared in accordance with the Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013 ('the Act') read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and other relevant provisions of the Act and guidelines issued by the RBI or other regulators to the extent applicable.

The standalone financial statements are presented in Indian Rupee (INR) which is also the functional currency of the Company and all values are rounded to the nearest lakh with two decimals, except when otherwise indicated. The standalone financial statements have been prepared on a historical cost basis, except for certain financial instruments that are measured at fair value.

The financial statements are prepared on a going concern basis as the Management is satisfied that the Company shall be able to continue its business for the foreseeable future and no material uncertainty exists that may cast significant doubt on the going concern assumption. In making this assessment, the Management has considered a wide range of information relating to present and future conditions, including future projections of profitability, cash flows and capital resources. The accounting policies are applied consistently to all the periods presented in the financial statements.

2.1 Presentation of financial statements

The Company prepares and present its Balance Sheet, the Statement of Profit and Loss and the Statement of Changes in Equity in the format prescribed by Division III of Schedule III to the Act. The Statement of Cash Flows has been prepared and presented as per the requirements of Ind AS 7 'Statement of Cash Flows'.

The Company generally reports financial assets and financial liabilities on a gross basis in the Balance Sheet. They are offset and reported net only when Ind AS specifically permits the same or it has an unconditional legally enforceable right to offset the recognised amounts without being contingent on a future event. Similarly, the Company offsets incomes and expenses and reports the same on a net basis when permitted by Ind AS specifically unless they are material in nature.

Critical accounting estimates and judgments

The preparation of the Company's financial statements requires Management to make use of estimates and judgments. In view of the inherent uncertainties and a level of subjectivity involved in measurement of items, it is possible that the outcomes in the subsequent financial years could differ from those based on Management's estimates. Accounting estimates and judgments are used in various line items in the financial statements for e.g. :

I Fair value of financial instruments [Refer note no. 3.15 and 46]
II Impairment of financial assets [Refer note no. 3.4(i), 7 and 56]
III Provisions and contingent liabilities [Refer note no. 3.11 and 35]
IV Provision for tax expenses [Refer note no. 3.7 and 31]

3 Summary of material accounting policy

This note provides a list of the material accounting policies adopted in the preparation of these financial statements. These policies have been consistently applied to all the years presented, unless otherwise stated.

3.1 Income

(i) Interest Income

The Company recognises interest income using effective interest rate (EIR). Overdue interest in respect of loans is recognized upon realisation.

(ii) Sale of Property

In case of Plots/Flats, The Company recognises revenue when it determines the satisfaction of performance obligations at a point in time and subsequently over time when the Company has enforceable right for payment for performance completed to date. Revenue is recognised upon transfer of control of promised products to customer in an amount that reflects the consideration which the Company expects to receive in exchange for those products.

(iii) Dividend income

Dividend income on equity shares is recognised when the Company's right to receive the payment is established, which is generally when shareholders approve the dividend.

(iv) Income from Investments

Profit /(Loss) from sale of securities is recognised on trade date basis. The cost of securities is computed based on weighted average basis.

(v) Rental income

Lease rental income is recognised in the statement of profit and loss on straight line basis over the period of lease.

(vi) Other operating income

The Company recognises income on recoveries of financial assets written off on realisation or when the right to receive the same without any uncertainties of recovery is established.

3.2 Expenditures

(i) Finance Cost

Borrowing costs on financial liabilities are recognised using the EIR.

(ii) Other expenses

Expenses are recognised on accrual basis net of the goods and services tax, except where credit for the input tax is not statutorily permitted.

3.3 Cash and cash equivalents

Cash and cash equivalents include cash on hand and other short term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

3.4 Financial instruments

A financial instrument is defined as any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Trade receivables and payables, loan receivables, investments in securities and subsidiaries, debt securities and other borrowings, preferential and equity capital etc. are some examples of financial instruments.

All the financial instruments are recognised on the date when the Company becomes party to the contractual provisions of the financial instruments. For tradable securities, the Company recognises the financial instruments on settlement date.

(i) Financial Assets

Financial assets include cash, or an equity instrument of another entity, or a contractual right to receive cash or another financial asset from another entity. Few examples of financial assets are loan receivables, investment in equity instruments, trade receivables and cash and cash equivalents.

Initial measurement

All financial assets are recognised initially at fair value including transaction costs that are attributable to the acquisition of financial assets except in the case of financial assets recorded at FVTPL where the transaction costs are charged to profit or loss. Generally, the transaction price is treated as fair value unless proved to the contrary.

Subsequent measurement

For the purpose of subsequent measurement, financial assets classified as Equity instruments designated under FVOCI as per the Company's Board approved policy.

Equity investments designated under FVOCI

All equity investments in scope of Ind AS 109 'Financial instruments' are measured at fair value. The Company has strategic investments in equity for which it has elected to present subsequent changes in the fair value in other comprehensive income. The classification is made on initial recognition and is irrevocable.

All fair value changes of the equity instruments, excluding dividends, are recognised in OCI and not available for reclassification to profit or loss, even on sale of investments. Equity instruments at FVOCI are not subject to an impairment assessment.

Derecognition of financial assets

The Company derecognises a financial asset (or, where applicable, a part of a financial asset) when:

i) The right to receive cash flows from the asset has expired; or

ii) The Company has transferred its right to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under an assignment arrangement and the Company has transferred substantially all the risks and rewards of the asset. Once the asset is derecognised, the Company does not have any continuing involvement in the same.

On derecognition of a financial asset in its entirety, the difference between:
i) the carrying amount (measured at the date of derecognition) and
ii) the consideration received (including any new asset obtained less any new liability assumed) is recognised in profit or loss.

Financial assets subsequently measured at amortised cost are generally held for collection of contractual cashflow. The Company on looking at economic viability of certain portfolios measured at amortised cost may enter into immaterial and/or infrequent transaction of sale of portfolio which doesn't affect the business model of the Company.

Reclassification of financial assets

The Company changes classification of its financial assets only on account of changes in its business model for managing those financial

assets. Such reclassifications are given prospective impact as per the principles laid down in Ind AS 109 'Financial Instruments'.

Impairment of financial assets

ECL are recognised for financial assets held under amortised cost and certain loan commitments as per the Board approved policy.

Financial assets where no significant increase in credit risk has been observed are considered to be in 'stage 1' for which a 12 month ECL is recognised. Financial assets that are considered to have significant increase in credit risk are considered to be in 'stage 2' and those which are in default or for which there is an objective evidence of impairment are considered to be in 'stage 3'. Life time ECL is recognised for stage 2 and stage 3 financial assets.

At initial recognition, allowance (or provision in the case of loan commitments) is required for ECL towards default events that are possible in the next 12 months, or less, where the remaining life is less than 12 months.

In the event of a significant increase in credit risk, allowance (or provision) is required for ECL towards all possible default events over the expected life of the financial instrument ('lifetime ECL').

Financial assets (and the related impairment allowances) are written off in full, when there is no realistic prospect of recovery.

Treatment of the different stages of financial assets and the methodology of determination of ECL

(a) Credit impaired (stage 3)

The Company recognises a financial asset to be credit impaired and in stage 3 by considering relevant objective evidence, primarily whether :

i) Contractual payments of either principal or interest are past due for more than 90 days;
ii) The loan is otherwise considered to be in default

Restructured loans where repayment terms are renegotiated as compared to the original contracted terms due to significant credit distress of the borrower are classified as credit impaired. Such loans continue to be in stage 3 until they exhibit regular payment of renegotiated principal and interest over a minimum observation of period, typically 12 months- post renegotiation, and there are no other indicators of impairment. Having satisfied the conditions of timely payment over the observation period these loans could be transferred to stage 1 or 2 and a fresh assessment of the risk of default be done for such loans.
Interest income is recognised by applying the effective interest rate to the net amortised cost amount i.e. gross carrying amount less ECL allowance.

(b) Significant increase in credit risk (stage 2)

An assessment of whether credit risk has increased significantly since initial recognition is performed at each reporting period by considering the change in the risk of default of the loan exposure. However, unless identified at an earlier stage, 30 days past due is considered as an indication of financial assets to have suffered a significant increase in credit risk. Based on other indications such as borrower's frequently delaying payments beyond due dates though not 30 days past due are included in stage 2 for mortgage loans.

The measurement of risk of defaults under stage 2 is computed on homogenous portfolios, generally by nature of loans, tenors, underlying collateral, geographies and borrower profiles. The default risk is assessed using PD (probability of default) derived from past behavioural trends of default across the identified homogenous portfolios. These past trends factor in the past customer behavioural trends, credit transition probabilities and macroeconomic conditions. The assessed PDs are then aligned considering future economic conditions that are determined to have a bearing on ECL.

(c) Without significant increase in credit risk since initial recognition (stage 1)

ECL resulting from default events that are possible in the next 12 months are recognised for financial instruments in stage 1. The Company has ascertained default possibilities on past behavioural trends witnessed for each homogenous portfolio using application/behavioural score cards and other performance indicators, determined statistically.

(d) Measurement of ECL

The assessment of credit risk and estimation of ECL are unbiased and probability weighted. It incorporates all information that is relevant including information about past events, current conditions and reasonable forecasts of future events and economic conditions at the reporting date. In addition, the estimation of ECL takes into account the time value of money. Forward looking economic scenarios determined with reference to external forecasts of economic parameters that have demonstrated a linkage to the performance of our portfolios over a period of time have been applied to determine impact of macro economic factors.

The Company has calculated ECL using three main components: a probability of default (PD), a loss given default (LGD) and the exposure at default (EAD). ECL is calculated by multiplying the PD, LGD and EAD and adjusted for time value of money using a rate which is a reasonable approximation of EIR.

i) Determination of PD is covered above for each stages of ECL.
ii) EAD represents the expected balance at default, taking into account the repayment of principal and interest from the Balance Sheet date to the date of default together with any expected drawdowns of committed facilities.
iii) LGD represents expected losses on the EAD given the event of default, taking into account, among other attributes, the mitigating effect of collateral value at the time it is expected to be realised and the time value of money.

The Company recalibrates above components of its ECL model on a periodical basis by using the available incremental and recent information as well as assessing changes to its statistical techniques for a granular estimation of ECL.

A more detailed description of the methodology used for ECL is covered in the 'credit risk' section of note no. 56.

(ii) Financial liabilities

Financial liabilities include liabilities that represent a contractual obligation to deliver cash or another financial assets to another entity, or a contract that may or will be settled in the entity's own equity instruments. Few examples of financial liabilities are trade payables, debt securities and other borrowings and subordinated debts.

Initial measurement

All financial liabilities are recognised initially at fair value and, in the case of borrowings and payables, net of directly attributable transaction costs. The Company's financial liabilities include trade payables, other payables, debt securities and other borrowings.

Subsequent measurement

After initial recognition, all financial liabilities are subsequently measured at amortised cost using the EIR method [Refer note no 3.1(i)]. Any gains or losses arising on derecognition of liabilities are recognised in the Statement of Profit and Loss.

Derecognition

The Company derecognises a financial liability when the obligation under the liability is discharged, cancelled or expired.

(iii) Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the Balance Sheet only if there is an enforceable legal right to offset the recognised amounts with an intention to settle on a net basis or to realise the assets and settle the liabilities simultaneously.

3.5 Investment in subsidiaries

Investment in subsidiaries is recognised at cost and are not adjusted to fair value at the end of each reporting period as allowed by Ind AS 27 'Separate financial statement'. Cost of investment represents amount paid for acquisition of the said investment.

The Company assesses at the end of each reporting period, if there are any indications that the said investment may be impaired. If so, the Company estimates the recoverable value/amount of the investment and provides for impairment, if any i.e. the deficit in the recoverable value over cost.

3.6 Inventories

(i) In the case of quoted shares, inventories have been valued at lower of cost and Net Realizable Value. Unquoted shares have been valued at lower of cost and break-up value.
(ii) In the case of plots and lands, inventories have been valued at lower of cost and market value.

3.7 Taxes on Income

(i) Current tax

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities, in accordance with the Income Tax Act, 1961 and the Income Computation and Disclosure Standards (ICDS) prescribed therein. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Current tax relating to items recognised outside profit or loss is recognised in correlation to the underlying transaction either in OCI or directly in other equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

(ii) Deferred tax

Deferred tax is recognised using the Balance Sheet approach on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax liabilities are recognised for all taxable temporary differences and deferred tax assets are recognised for deductible temporary differences to the extent that it is probable that taxable profits will be available against which the deductible temporary differences can be utilised.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets, if any, are reassessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax relating to items recognised outside profit or loss is recognised either in other comprehensive income or in other equity.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

3.8 Property, plant and equipment

Property, plant and equipment are carried at historical cost of acquisition less accumulated depreciation and impairment losses, consistent with the criteria specified in Ind AS 16 'Property, plant and equipment'.

Depreciation on property, plant and equipment

(a) Depreciation is provided on a pro rata basis for all tangible assets on straight line method over the useful life of assets, except buildings which is determined on written down value method.

(b) Useful lives of assets are determined by the Management by an internal technical assessment except where such assessment suggests a life significantly different from those prescribed by Schedule II – Part C of the Companies Act, 2013 where the useful life is as assessed and certified by a technical expert.

(c) Depreciation on leasehold improvements is provided on straight line method over the primary period of lease of premises or 5 years whichever is less.

(d) Depreciation on addition to assets and assets sold during the year is being provided for on a pro rata basis with reference to the month in which such asset is added or sold as the case may be.

(e) Assets having unit value up to Rs. 5,000 is depreciated fully in the financial year of purchase of asset.

(f) An item of property, plant and equipment and any significant part initially recognised is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included under other income in the Statement of Profit and Loss when the asset is derecognised.

(g) The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

3.9 Intangible assets and amortisation thereof

Intangible assets, representing softwares are initially recognised at cost and subsequently carried at cost less accumulated amortisation and accumulated impairment. The intangible assets are amortised using the straight line method over a period of five years, which is the Management's estimate of its useful life. The useful lives of intangible assets are reviewed at each financial year end and adjusted prospectively, if appropriate.

3.10 Impairment of non-financial assets

An assessment is done at each Balance Sheet date to ascertain whether there is any indication that an asset may be impaired. If any such indication exists, an estimate of the recoverable amount of asset is determined. If the carrying value of relevant asset is higher than the recoverable amount, the carrying value is written down accordingly.

3.11 Provisions and contingent liabilities

The Company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. The Company also discloses present obligations for which a reliable estimate cannot be made. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

3.12 Employee Benefit Expense

All employee benefits payable wholly within twelve months of rendering service are classified as short-term employee benefits. Benefits such as salaries, allowances, short-term compensated absences and the expected cost of other benefits is recognized in the period in which the employee renders the related services.

3.13 Leases

With effect from 1 April 2019, the Company has applied Ind AS 116 'Leases' for all long term and material lease contracts covered by the Ind AS. The Company has adopted modified retrospective approach as stated in Ind AS 116 for all applicable leases on the date of adoption.

Measurement of Lease Liability

At the time of initial recognition, the Company measures lease liability as present value of all lease payments discounted using the Company's incremental cost of borrowing and directly attributable costs. Subsequently, the lease liability is
(i) increased by interest on lease liability;
(ii) reduced by lease payments made; and
(iii) remeasured to reflect any reassessment or lease modifications specified in Ind AS 116 'Leases', or to reflect revised fixed lease payments.

Measurement of Right-of-use assets

At the time of initial recognition, the Company measures 'Right-of-use assets' as present value of all lease payments discounted using the Company's incremental cost of borrowing w.r.t said lease contract. Subsequently, 'Right-of-use assets' is measured using cost model i.e. at cost less any accumulated depreciation and any accumulated impairment losses adjusted for any remeasurement of the lease liability specified in Ind AS 116 'Leases'.

Depreciation on 'Right-of-use assets' is provided on straight line basis over the lease period.

The exception permitted in Ind AS 116 for low value assets and short term leases has been adopted by Company.

3.14 Earning per Share

In determining basic earning per share, the company considers the net profits attributable to equity shareholders. The number of shares used in computing basic earning per share is the weighted average number of share outstanding during the period. In determining diluted earnings per share, the net profit attributable to equity shareholders and weighted average number of shares outstanding during the period are adjusted for the effect of all dilutive potential equity shares.

3.15 Fair value measurement

The Company measures its qualifying financial instruments at fair value on each Balance Sheet date.

Fair value is the price that would be received against sale of an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place in the accessible principal market or the most advantageous accessible market as applicable.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data is available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy into Level I, Level II and Level III based on the lowest level input that is significant to the fair value measurement as a whole. For a detailed information on the fair value hierarchy, refer note no. 46.

For assets and liabilities that are fair valued in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy.

3.16 Recent pronouncements

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time.

In May 2025, MCA notified amendments to Ind AS 21 - The Effects of Changes in Foreign Exchange Rates, applicable w.e.f. 01 April, 2025. The Company has reviewed the amendment and based on its evaluation has determined that it does not have any significant impact in its Standalone financial statements.

In August 2025, MCA notified the following amendments to:

1. Ind AS 1, Presentation of Financial Statements, applicable w.e.f. 01 April, 2025 – The amendment relates to classification of liabilities as current or non-current and non-current liabilities with covenants. In the context of classifying a liability as current, it removes the requirement of existence of a right to defer settlement for at least 12 months after the reporting date and instead requires that the said right should exist on the reporting date and have substance. The amendment also introduces guidance on classification of liabilities with covenants. The Company has no impact of these amendments in its classification criteria of current and non-current liabilities.

2 . Ind AS 7, Statement of Cash Flows and Ind AS 107, Financial Instruments: Disclosures, applicable w.e.f. 01 April, 2025 – The amendment in Ind AS 7 requires to inform users of financial statements of the existence of supplier finance arrangements and explain the nature of the arrangements, the carrying amount of liabilities and the range of payment due dates. Ind AS 107 has been amended to add supplier finance arrangements as a factor that may cause concentration of liquidity risk. The Company has reviewed the amendment and based on its evaluation has determined that it does not have any significant impact in its Standalone financial statements.

3. Ind AS 12, International Tax Reform – Pillar Two Model Rules applicability - The amendments provide a temporary mandatory relief from deferred tax accounting for top-up tax and disclose that they have applied the relief. The Company has reviewed the amendment and based on its evaluation has determined that it does not have any significant impact in its standalone financial statements.

Note 4 : Cash and cash equivalents

Particular	As at 31 March 2026	As at 31 March 2025
Cash on hand	2.12	2.12
Cheque in Hand	-	-
Balance with banks		
- Current accounts	150.33	9.22
	152.45	**11.34**

Note 5 : Bank balances other than cash and cash equivalents

Particular	As at 31 March 2026	As at 31 March 2025
Balances with banks in fixed deposit accounts (Refer note (i) and (ii) below)	125.68	125.68
	125.68	**125.68**

(i) Balance with banks in fixed deposit accounts comprises deposits that have an original maturity exceeding 3 months at balance sheet date.

(ii) Fixed deposit amounting to Rs. 125.68 Lakh is held as security against the Bank guarantees.

Note 6 : Trade Receivables

Particular	As at 31 March 2026	As at 31 March 2025
Receivables considered good - unsecured	80.42	80.42
Less :- Impairment loss Allowance	-	-
	80.42	**80.42**

Trade receivables ageing Schedule as at 31 March 2026

Particulars	Not Due	Less than 6 Month	6 Month to 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed Trade receivables – considered good	-	-	-	80.42		-	80.42
Undisputed Trade receivables – which have significant increase in credit risk	-	-	-	-	-	-	-
Undisputed Trade receivables – credit impaired	-	-	-	-	-	-	-
Disputed Trade receivables – considered good	-	-	-	-	-	-	-
Disputed Trade receivables – which have significant increase in credit risk	-	-	-	-	-	-	-
Disputed Trade receivables – credit impaired	-	-	-	-	-	-	-
Gross	**-**	**-**	**-**	**80.42**	**-**	**-**	**80.42**

Trade receivables ageing Schedule as at 31 March 2025

Particulars	Not Due	Less than 6 Month	6 Month to 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed Trade receivables – considered good	-	-	80.42	-	-	-	80.42
Undisputed Trade receivables – which have significant increase in credit risk	-	-	-	-	-	-	-
Undisputed Trade receivables – credit impaired	-	-	-	-	-	-	-
Disputed Trade receivables – considered good	-	-	-	-	-	-	-
Disputed Trade receivables – which have significant increase in credit risk	-	-	-	-	-	-	-
Disputed Trade receivables – credit impaired	-	-	-	-	-	-	-
Gross		**-**	**80.42**	**-**	**-**	**-**	**80.42**

Note 7 : Loans

Particulars	As at 31 March 2026	As at 31 March 2025
Loans		
(A) at Amortised cost		
Secured	**-**	-
Unsecured		
Loans to related parties	1,851.43	1,710.82
Others	3,917.01	4,400.55
Less: Impairment loss allowance	3,018.01	2,847.21
Total - net	**2,750.43**	**3,264.16**
(B)		
(a) Secured by tangible assets	-	-
(b) Unsecured	5,768.44	6,111.37
Total - gross	**5,768.44**	**6,111.37**
Less: Impairment loss allowance	3,018.01	2,847.21
Total - net	**2,750.43**	**3,264.16**
(C)		
Loans in India*		
(i) Public Sector		
(ii) Others	5,768.44	6,111.37
Total - gross	**5,768.44**	**6,111.37**
Less: Impairment loss allowance	3,018.01	2,847.21
Total - net	**2,750.43**	**3,264.16**

*** The Company does not hold any loans outside India**
Note: The Company has not given loans in current year (PY NIL) to Directors/ KMP/ Senior Officers and their relatives.

Acme Resources Limited
Notes to the standalone financial statements for the year ended March 31, 2026
CIN:L65993DL1985PLC314861
(All amounts are in rupees lakhs, unless stated otherwise)

Note 8 : Investment

	Particular	As at 31st March 2026					As at March 31, 2025				
		At amortized cost	Through Other Comprehensive Income	At fair value through profit and loss (FVTPL)	Others	Total	At amortized cost	Through Other Comprehensive Income	At fair value through profit and loss (FVTPL)	Others	Total
1	**Investments - At cost**										
	Investment in Subsidiaries										
	Investment in Equity Shares (unquoted)										
	Ojas Suppliers Limited (31st March 2026: 58,47,900; 31 March 2025: 58,47,900 equity shares of Rs.10 each, fully paid)	-	-	-	608.30	608.30 -	-	-	-	608.30	608.30
	Atul Agro Private Limited (31st March 2026: 985; 31 March 2025: 985 equity shares of Rs.100 each, fully paid)	-	-	-	295.50	295.50 -	-	-	-	295.50	295.50
	Total gross (A)	**-**	**-**	**-**	**903.80**	**903.80**	**-**	**-**	**-**	**903.80**	**903.80**
	Aggregate amount of unquoted investment	-	-	-	903.80	903.80	-	-	-	903.80	903.80
	Investments outside India	-	-	-	-	-	-	-	-		-
	Investments in India	-	-	-	903.80	903.80	-	-	-	903.80	903.80
	Total (B)	**-**	**-**	**-**	**903.80**	**903.80**	**-**	**-**	**-**	**903.80**	**903.80**
	Less: Allowance for impairment loss (B)		-	-	175.50	175.50	-	-	-	175.50	175.50
	Total net C= (A)-(B)	**-**	**-**	**-**	**728.30**	**728.30**	**-**	**-**	**-**	**728.30**	**728.30**

As per the policy of the compant Investment in subsidiaries is recognised at cost and classified under "Others" above.

Name of Subsidiaries	Principal Place of Business/Operations	Ownership Interest	
		As at March 31, 2026	As at March 31, 2025
Ojas Suppliers Private Limited	India	99.99%	99.99%
Atul Agro Private Limited	India	96.10%	96.10%

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Note 9 : Other financial assets

Particular	As at 31 March 2026	As at 31 March 2025
Advance Against Property (unsecured)	2,496.96	2,511.30
Less: Impairment loss allowance	1,113.96	565.65
	1,383.00	**1,945.65**
Short term loans and advances (unsecured)	0.37	0.98
Interest accrued on fixed deposits	0.25	-
	1,383.62	**1,946.63**

Note 10 : Inventory

Particular	As at 31 March 2026	As at 31 March 2025
Inventories		
Inventory of Immovable Properties*	514.51	630.31
	514.51	**630.31**

During the financial year 2023-24, inventory having a book value of ₹543.92 lakh was provisionally attached by the Income Tax Department under Section 132(9B) of the Income Tax Act, 1961. Out of the aforementioned amount, inventory valued at ₹115.80 lakh has been released by the Income Tax Department against a bank guarantee furnished by the Company.

Pursuant to the provisional attachment, the Company is restricted from transferring, creating any charge on, or parting with possession (by way of sale, mortgage, gift, exchange, or any other mode of transfer whatsoever) of the inventory for which the attachment has not yet been released.

Note 11 : Current tax assets (net)

Particular	As at 31 March 2026	As at 31 March 2025
Advance income tax and tax deducted at source (net of provision)	**68.66**	220.58
	68.66	**220.58**

Note 12 : Deferred tax assets (net)

Particular	As at 31 March 2026	As at 31 March 2025
Deferred tax assets arising on account of: (A)		
- Timing difference on depreciation of plant and equipment	0.69	0.97
- Impairment on financial instruments	1,039.94	858.95
- Others	-	16.76
Total deferred tax assets	**1,040.62**	**876.68**
Deferred tax liability arising on account of: (B)		
- Fair value adjustment on investment in mutual funds		-
Total deferred tax liability		**-**
Deferred tax assets (net) (A - B)	**1,040.62**	**876.68**

Movement in deferred tax assets (net) as on 31st March 2026

Particular	As at 1st April 2025	Recognised in profit and loss	Balance as on 31st March 2026
Deferred tax assets arising on account of:			
- Timing difference on depreciation of plant and equipment	0.97	- 0.28	0.69
- Impairment on financial instruments	858.95	180.99	1,039.94
- Others	16.76	- 16.76	-
Deferred tax liabilities arising on account of:			
- Fair value adjustment	-	-	-
Total	**876.68**	**163.94**	**1,040.62**

Movement in deferred tax assets (net) as on 31st March 2025

Particular	As at 1st April 2024	Recognised in profit and loss	Balance as on 31st March 2025
Deferred tax assets arising on account of:			
- Timing difference on depreciation of plant and equipment	1.29	- 0.32	0.97
- Impairment on financial instruments	898.43	- 39.48	858.95
- Others	-	16.76	16.76
Deferred tax liabilities arising on account of:			
- Fair value adjustment	-		-
Total	**899.72**	**(23.04)**	**876.68**

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Acme Resources Limited
Notes to the standalone financial statements for the year ended March 31, 2026
CIN:L65993DL1985PLC314861
(All amounts are in rupees lakhs, unless stated otherwise)

1 Property, plant and equipment and Intangible Assets

Particulars	Building	Furniture and fixtures	Computers	Vehicles	Office equipments	Tangible Assets	Intangibles Assets
Gross block							
Balance as at 1 April, 2024	**8.49**	**0.08**	**1.65**	**2.26**	**6.18**	**18.66**	**0.31**
Additions during the period	-	-	-	-	-	**-**	-
Disposals / adjustments	-	-	-	-	-	**-**	-
Balance as at 31 March 2025	**8.49**	**0.08**	**1.65**	**2.26**	**6.18**	**18.66**	**0.31**
Balance as at 1 April, 2025	**8.49**	**0.08**	**1.65**	**2.26**	**6.18**	**18.66**	**0.31**
Additions during the period	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Disposals / adjustments	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Balance as on 31st march 2026	**8.49**	**0.08**	**1.65**	**2.26**	**6.18**	**18.66**	**0.31**
Accumulated depreciation							
Balance as at 1 April, 2024	**3.58**	**0.08**	**1.65**	**1.90**	**6.18**	**13.40**	**0.31**
Depreciation charge for the period	0.12	-	-	0.14	-	0.26	-
Disposals / adjustments	-	-	-	-	-	**-**	
Balance as on 31 March 2025	**3.70**	**0.08**	**1.65**	**2.04**	**6.18**	**13.66**	**0.31**
Balance as at 1 April, 2025	**3.70**	**0.08**	**1.65**	**2.04**	**6.18**	**13.66**	**0.31**
Depreciation charge for the period	**0.11**			**0.05**		**0.16**	
Disposals / adjustments	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Balance as on 31st march 2026	**3.81**	**0.08**	**1.65**	**2.09**	**6.18**	**13.82**	**0.31**
Net block							
Balance as on 31 March 2025	**4.79**	**-**	**-**	**0.22**	**-**	**5.01**	**-**
Balance as on 31st march 2026	**4.68**	**-**	**-**	**0.17**	**-**	**4.84**	**-**

Note: There were no revaluation carried out by the Company during the years reported above.

Note 14: Other non-financial assets

Particular	As at 31 March 2026	As at 31 March 2025
Other non-financial assets		
Deposits against appeals*	-	22.23
Deposit with CIT appeals#	586.63	-
	586.63	**22.23**

*During the previous year, the SEBI imposed fine on the Company for late/non-compliance of certain provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company has filed appeal against the demand raised by SEBI and deposited Rs. 22.23 Lakh under protest with respect of the same. The Hon'ble Securities Appellate Tribunal of Mumbai vide order dated 05 December 2025 had granted refund of Rs. 17.23 Lakh out of Rs 22.23 Lakh and balacne amount is writee off.

Refer Note 35 for further information.

Note 15 : Trade payables

Particular	As at 31 March 2026	As at 31 March 2025
Total outstanding dues of micro enterprises and small enterprises (Refer note 33)	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	60.58	61.81
	60.58	**61.81**

Trade payables ageing Schedule as at 31 March 2026

Particulars	Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
MSME	-	-	-	-	-	**-**
Others	-	5.05	55.53	-	-	**60.58**
Disputed Dues- MSME	-	-	-	-	-	**-**
Disputed Dues- Others	-	-	-	-	-	**-**

Trade payables ageing Schedule as at 31 March 2025

Particulars	Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
MSME	-	-	-	-	-	**-**
Others	-	61.81	-	-	-	**61.81**
Disputed Dues- MSME	-	-	-	-	-	**-**
Disputed Dues- Others	-	-	-	-	-	**-**

Note 16 : Borrowings (other than debt securities)

Particular	As at 31 March 2026	As at 31 March 2025
At Amortised cost		
Loan from Related Party - Unsecured	153.59	262.89
Loans repayable on demand - Unsecured		
- From Banks	-	-
- From Others	75.00	75.00
	228.59	**337.89**
Borrowings in India	228.59	337.89
Borrowings outside India	-	-
	228.59	**337.89**

Loans and advances from Related parties (Terms of Repayment)

Tenure (from the date of balance sheet)	Rate of Interest	As at 31 March 2026	As at 31 March 2025
1 to 5 Years	6%-11%	153.59	262.89
more than 5 Years			

Loans and advances from Others (Terms of Repayment)

Tenure (from the date of balance sheet)	Rate of Interest	As at 31 March 2026	As at 31 March 2025
1 to 5 Years	6%-11%	75.00	75.00

Note 17 : Other financial liabilities

Particular	As at 31 March 2026	As at 31 March 2025
Interest accrued on borrowings	52.39	38.23
Others payable	9.01	1.23
	61.40	**39.46**

Note 18 : Other Non-financial liabilities

Particular	As at 31 March 2026	As at 31 March 2025
Advance received from customers	270.47	430.90
Statutory dues payable	1.29	3.51
	271.76	**434.41**

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Note 19 : Share capital

	As at March 31,2026	As at March 31, 2025
(a) **Authorized share capital**		
Equity shares of Rs.10 each		
2,60,00,000 (Previous year 2,60,00,000) Equity Shares	2,600.00	2,600.00
(b) **Issued, subscribed and paid up**		
Equity shares of Rs.10 each fully paid up		
2,57,44,000 (Previous year 2,57,44,000) Equity Shares	2,574.40	2,574.40

(c) **Reconciliation of equity shares capital**	As at March 31,2026	As at March 31, 2025
Balance at the beginning of the year	2,574.40	2,574.40
Add: Shares issued during the year	-	-
Less: Bought back during the year	-	-
Balance at the end of the year	**2,574.40**	**2,574.40**

(d) **Terms and rights attached to equity shares:**

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(e) **Details of shareholders holding more than 5% shares in the company :-**

	As at March 31,2026		As at March 31, 2025	
Names of shareholders	**No. of Shares held**	**% of Holding**	**No. of Shares held**	**% of Holding**
Narayani Dealers Pvt Ltd	115.51	44.87%	115.52	44.87%
Bluemoon Dealcon Pvt. Ltd.	37.56	14.59%	37.56	14.59%
Salvo Dealcom Pvt. Ltd.	37.50	14.57%	37.50	14.57%
Merit Dealers Pvt Ltd	34.02	13.22%	34.02	13.22%

(f) **Details of Promoter Shareholding in the company :-**

	As at March 31,2026		As at March 31, 2025	
Names of shareholders	**No. of Shares held**	**% of Holding**	**No. of Shares held**	**% of Holding**
Kuldeep Saluja	1.94	0.75%	1.94	0.75%
Narayani Dealers Pvt Ltd	115.51	44.87%	115.52	44.87%
Bluemoon Dealcon Pvt. Ltd.	37.56	14.59%	37.56	14.59%
Merit Dealers Pvt Ltd	34.02	13.22%	34.02	13.22%

As per records of the Company, including its register of members/ shareholders, and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.

The Company has not allotted any share pursuant to contracts without payment being received in cash nor it has issued any bonus shares or bought back any shares, during the period of five years immediately preceding the reporting date.

Note 20 : Reserves and surplus

	As at March 31,2026	As at March 31, 2025
Retained Earnings		
Surplus in the Statement of Profit and Loss		
Balance at the beginning of the year	2,501.54	**2,385.32**
Add: Profit/(Loss) for the year	(223.96)	145.27
Less: Transfer to statutory reserve	-	29.05
Balance at the end of the year	**2,277.58**	**2,501.54**
Statutory reserve fund		
Balance at the beginning of the year	1,461.85	1,432.80
Add: Addition during the year	-	29.05
Balance at the end of the year	**1,461.85**	**1,461.85**
Securities premium		
Balance at the beginning of the year	500.00	500.00
Add: Addition during the year	-	-
Less: Issue of bonus shares	-	-
Balance at the end of the year	**500.00**	**500.00**

Retained Earnings
Retained earnings represents the surplus in profit and loss account and net amount of appropriations made to/from retained earnings

Statutory reserve fund
Statutory Reserve fund is created as per the terms of section 45 IC(1) of the Reserve Bank of India Act, 1934 as a statutory reserve.

Securities premium
Securities premium is used to record the premium on issue of shares. It can be utilised only for limited purposes in accordance with the provisions of the Companies Act, 2013

Note - 21: Interest Income

Particular	For the year ended 31st March 2026	For the year ended 31 March 2025
On financial assets measured at :		
Amortised cost :		
Interest Income	464.73	591.43
Total	**464.73**	**591.43**

Note - 22 : Sale of Property

Particular	For the year ended 31st March 2026	For the year ended 31 March 2025
Sale of Property	117.00	202.58
Total	**117.00**	**202.58**

Note - 23

Particular	For the year ended 31st March 2026	For the year ended 31 March 2025
Net gain on financial instruments through FVTPL		-
	-	**-**
Fair Value changes		
Realized	-	-
Unrealized	-	-
	-	**-**

Note - 24 : Other Income

Particular	For the year ended 31st March 2026	For the year ended 31 March 2025
Rental income	-	0.61
Advance Forfeited	75.00	-
Interest Income on Fixed Depsoit	9.31	
Total	**84.31**	**0.61**

Note - 25: Finance Cost

Particular	For the year ended 31st March 2026	For the year ended 31 March 2025
At Amortised cost		
Interest Expenses	34.64	26.35
Total	**34.64**	**26.35**

Note - 26: Impairment on financial instruments

Particular	For the year ended 31st March 2026	For the year ended 31 March 2025
Impairment on financial instruments (At amortised cost)		
Provision/(reversal) for doubtful loans (net)	170.80	(345.34)
Write off of receivables	-	572.24
Total	**170.80**	**226.90**

Note- 27: Changes in Inventories of Stock In Trade

Particular	For the year ended 31st March 2026	For the year ended 31 March 2025
Opening Balance	630.31	681.97
Closing Balance	514.51	630.31
	115.80	**51.65**

Note- 28: Employee benefits expenses

Particular	For the year ended 31st March 2026	For the year ended 31 March 2025
Salaries and wages (Refer note 34)	13.66	19.04
	13.66	**19.04**

Note- 29: Depreciation and amortisation

Particular	For the year ended 31st March 2026	For the year ended 31 March 2025
Depreciation on property, plant and equipment	0.16	0.26
	0.16	**0.26**

Note- 30 : Other Expenses

Particular	For the year ended 31st March 2026	For the year ended 31 March 2025
Legal and Professional charges (including auditor remuneration)*	27.64	22.44
Travelling and conveyance	-	0.51
Repair and maintenance	0.93	4.68
Rent expenses	3.00	3.00
Business promotion	2.27	1.24
Printing and stationery	0.22	0.39
Bank charges	0.14	0.65
Insurance	0.01	0.00
Miscellaneous expenses	0.27	0.70
Provision on Advance for Properties	548.31	188.49
CSR Expenses (Refer note 41)	-	12.00
Power	0.48	0.56
Fees and taxes	14.84	7.87
	598.11	**242.53**

***(Refer note 40)**

Note- 31 Income tax expense

Income tax expense recognised in Statement of profit and loss

Particulars	For the year ended 31st March 2026	For the year ended 31 March 2025
Current tax		
In respect of the current year	114.33	-
In respect of earlier years	6.44	3.58
	120.77	3.58
Deferred tax		
In respect of the current year	(163.94)	23.04
	(163.94)	23.04

The major components of tax expense and the reconciliation of the expected tax expense based on the domestic effective tax rate and the reported tax expense in statement of profit and loss, is as follows:-

Particulars	For the year ended 31st March 2026	For the year ended 31 March 2025
Profit/(Loss) before tax	(267.13)	171.89
Domestic tax rate (in %)	25.17	25.17
Expected tax expense [A]	**(67.23)**	**43.26**
Tax expense of earlier years	6.44	3.58
Others	17.60	(20.23)
Total adjustments [B]	**24.06**	**(16.64)**
Actual tax expense/(income) [C=A+B]	**(43.17)**	**26.62**
Tax expense comprises:		
Current tax expense	114.33	-
Tax expense for earlier years	6.44	3.58
Deferred tax credit	(163.94)	23.04
Tax expense/(income)recognized in profit or loss [D]	**(43.17)**	**26.62**

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32 Earnings per share

Particular	For the year ended 31 March 2026	For the year ended 31 March 2025
a) Net profit/loss attributable to equity shareholders (Rs. in lakhs)	(223.96)	145.27
b) Number of equity shares		
Opening number of equity shares at the beginning of the period	257.44	257.44
Closing number of equity shares at the end of the period	257.44	257.44
Weighted average number of equity shares	257.44	257.44
c) Earnings per equity share		
Basic (in Rs.)	(0.87)	0.56
Diluted (in Rs.)	(0.87)	0.56

33 Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006:

Particular	For the year ended 31 March 2026	For the year ended 31 March 2025
(i) Principal amount remaining unpaid to any supplier as at the end of the accounting period	Nil	Nil
(ii) Interest due thereon remaining unpaid to any supplier as at the end of the accounting period	Nil	Nil
(iii) The amount of interest paid along with the amounts of the payment made to the supplier beyond the appointed day	Nil	Nil
(iv) The amount of interest due and payable for the period of delay in making payment	Nil	Nil
(v) The amount of interest accrued and remaining unpaid at the end of the accounting period	Nil	Nil
(vi) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid	Nil	Nil

34 Provision for retirement benefits under the Payment of Gratuity Act and Provident Fund Act have not been made as the said act are not applicable to the company on account of the company having less than the required number of employees.

35 Contingent Liability

During the current financial year, the Company has received demand notices from the Income Tax Department under Section 156 of the Income Tax Act, 1961 amounting to ₹206.45 lakh, ₹3,346.37 lakh, ₹2,032.61 lakh, ₹2,378.17 lakh, ₹560 lakh and ₹98.02 lakh for Assessment Years 2014-15, 2017-18, 2018-19, 2019-20, 2023-24 and 2024-25, respectively. Further the company had also received the demand notice from the Income Tax Department under Section 156 of the Income Tax Act, 1961 amounting to ₹174.89 lakhs in previous year related to Assessment Years 2023-24. The Company believes that the demands are not sustainable on merits and has challenged the same before the Commissioner of Income Tax (Appeals) [CIT(A)].(Previous Year ₹9,963.71 lakh).

The company has deposied ₹586.63 Lakhs against the above demand under appeal.

36 The company has filed legal suits against 6 customers for recovery of Loan and advances amounting to Rs. 11.97 crores (Previous year Rs. 11.97 crores).

The company does not foresee any liability against it. The required provision on the aforesaid loans and advances has been made in the books of account as on 31st March' 2026 as per RBI guidelines.

37 Estimated amount of contracts remaining to be executed on capital account **Rs. Nil** (Previous Year Rs. Nil).

38 SEGMENT REPORTING

The Company is engaged in financing by way of loans and sale of property. The Company does not have any reportable geographic segment.These divisions offer different products and services, and are managed separately based on the Group's management. The Revenues,Results, Assets and Liabilities from the reportable business segment in terms of Ind AS - 108 on 'Segment Reporting' as notified by the Companies (Accounting Standards) Rules 2006 are as given below:

1	**Segment Revenue:**	**For the Year Ended 31st March 2026**	**For the Year Ended 31st March 2025**
	(a) NBFC Business	464.73	591.43
	(b) Property Trading	117.00	202.58
	(c) Others	84.31	0.61
	Total Income	**666.04**	**794.62**
2	**Segment Results:**	**For the Year Ended 31st March 2026**	**For the Year Ended 31st March 2025**
	(Profit/(Loss) before tax and interest from each segment)		
	(a) NBFC Business	(317.99)	102.70
	(b) Property Trading	1.20	94.93
	(c) Others	84.31	0.61
	Total Profit/(Loss) Before Tax and interest	**(232.49)**	**198.24**
3	**Segment Assets:**	**For the Year Ended 31st March 2026**	**For the Year Ended 31st March 2025**
	(a) NBFC Business	4,519.96	4,949.56
	(b) Property Trading	1,977.93	2,575.96
	(c) Unallocated	938.26	385.84
	Total Segment Assets	7,436.16	**7,911.36**
	Segment Liabilities:	**For the Year Ended 31st March 2026**	**For the Year Ended 31st March 2025**
	(a) NBFC Business	280.98	376.13
	(b) Property Trading	270.47	430.90
	(c) Unallocated	70.87	66.54
	Total Segment Liabilities	622.33	**873.57**

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39 Disclosure As Per Indian As-24 "Related Party Disclosure"

As per Ind AS-24 issued by the Institute of Chartered Accountants of India the following are related parties:

Key Managerial Personnel

Mr. Kuldeep Saluja	Director
Mr. Ravin Saluja	Managing Director (From April 22, 2025)
Ms. Swati Agarwal	Independent Director
Mr. Purti Katyal	Independent Director
Mr. Deepak Grover	Director (upto April 22, 2025)
Mr. Kailash Jha	Chief Financial Officer
Ms. Amanpreet Kaur	Company Secretary
Mr. Vivek Chaturvedi	Managing Director (upto January 25, 2025)

Subsidiary Company

Atul Agro Pvt. Limited
OJAS Suppliers Limited

Companies/Persons in which Key Management Personnel and Relatives of Key Managerial Personnel have control:
Name of the Company:

V. M. Estate Private Limited
Vinay Packaging (India) LLP
VRS Estate Private Limited
VM Real Estates Private Limited
KRSKA Capital Private Limited.
LNK Buiders LLP

Relatives of KMP

Mrs. Raman Saluja (Wife of Mr. Kuldeep Saluja)

The company has entered into the following related party transactions. Such parties and transactions have been identified as per Ind AS-24 "Related Party Disclosures' issued by the Institute of Chartered Accountants of India.

Name of Related Party	Relation	Nature of Transaction	For the year ended 31 March 2026	For the year ended 31 March 2025
Mrs. Raman Saluja	Relative of Key Managerial Personnel	Rent paid	3.00	3.00
Kailash Jha	Key Managerial Personnel	Remuneration	5.19	5.18
Ms. Amanpreet Kaur	Key Managerial Personnel	Remuneration	2.09	2.09
Mr. Vivek Chaturvedi	Key Managerial Personnel	Remuneration	-	6.28
		Reimbursement of Expense	-	0.34
Atul Agro Pvt. Limited	Subsidiary Company	Loan given	-	-
		Loan receipt	22.00	-
		Loan repaid	3.00	1.74
		Interest expenses	10.91	9.33
OJAS Suppliers Limited	Subsidiary Company	Loan given	-	504.00
		Loan receipt	-	2,117.67
		Interest Income	-	92.93
V. M. Estate Pvt. Ltd	Under Control of Key Managerial Personnel and relatives	Loan taken	-	6.47
		Loan Repaid	-	1.25
		Interest Expenses	2.24	2.14
VM Real Estates Pvt. Ltd.	Under Control of Key Managerial Personnel and relatives	Loan taken	-	-
		Loan Repaid	7.97	0.03
		Interest Expenses	0.42	0.68
Vinay Packaging (India) LLP	Under Control of Key Managerial Personnel and relatives	Loan Given	-	-
		Loan Received back	120.33	2.49
		Reimbursement of Expense	-	-
		Loan Taken	-	14.60
		Interest Expenses	5.60	9.70
VRS Estate Pvt. Ltd.	Under Control of Key Managerial Personnel and relatives	Reimbursement of Expense	0.00	7.34
LNK Builders LLP	Under Control of Key Managerial Personnel and relatives	Loan Given	27.00	6.50
		Loan Received back	45.00	89.65
		Interest income	11.24	16.65
KRSKA Capital Private Limited	Under Control of Key Managerial Personnel and relatives	Loan Given	530.00	2,482.50
		Loan Received back	381.50	916.50
		Interest income	151.62	79.36

BALANCE OUTSTANDING

Name	Nature	As at 31-03-2026	As at 31-03-2025
Atul Agro Pvt. Limited	Borrowing	127.28	108.28
	Interest Payable	9.81	0.01
	Investment	120.00	120.00
OJAS Suppliers Limited	Investment	608.30	608.30
V. M. Estate Pvt. Ltd.	Borrowing	26.30	26.30
	Interest Payable	2.01	-
VM Real Estates Pvt. Ltd.	Borrowing	-	10.30
Vinay Packaging (India) LLP	Borrowing	-	120.33
LNK Builders LLP	Loan & Advanced	127.06	145.06
	Interest Receivable	10.12	
KRSKA Capital Private Limited	Loan & Advanced	1,714.25	1,565.75
Mrs. Raman Saluja	Rent Payable	0.50	0.23

40 AUDITOR REMUNERATION (EXCLUDING GST)

Particulars	Year Ended 31st March 2026	Year Ended 31st March 2025
Statutory Audit Fees (including limited review)	1.60	1.60
Out of poecket Expense	0.17	-
Certification Expenses	0.20	0.10

41 Corporate Social Responsibility (CSR)

As per section 135 of the Companies Act, 2013 along with Companies (Corporate Social Responsibility Policy) Rules 2021 as amended, the Company is required to spent for CSR activities in accordance with its CSR policy in the previous year. The details of the CSR expenses for the year are as under:

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
i) Gross amount required to be spent by the Company during the year	-	11.39
ii) Amount spent during the year		
a) Construction/acquisition of any asset	-	-
b) On purposes other than (i) above	-	12.00
- Contribution to various Trust/NGOs/Societies/Agencies and utilisation		
c) Unspent for the year	-	-
(iii) Details of Excess CSR Expenditure		
a) Opening Balance of excess CSR Expenditure	-	-
b) Less: Unspent for the year adjusted	-	-
c) Add: Excess Expenditure during the year	-	0.61
d) Closing Balance of excess CSR Expenditure	-	**0.61**
(iv) The expenditure was made for promoting welfare of senior citizens.		

In the current financial year, The provision of Corporate Social Responsibility under Section 135 of the Companies Act,2013 is not applicable on the company.

42 Movement in Provisions

Particulars	As at 1st April 2025	Movement in Provisions	As at 31st March 2026
Provision against receivables under financing activities	2,847.21	170.80	3,018.01
Impairment Provision on Investments	175.50	-	175.50
Provision for advance against property	565.65	548.31	1,113.96

Particulars	As at 1st April 2024	Movement in Provisions	As at 31st March 2025
Provision against receivables under financing activities	3,192.55	(345.34)	2,847.21
Impairment Provision on Investments	175.50	-	175.50
Provision for advance against property	377.16	188.49	565.65

43 Sundry debtors and Loans and Advances have value on realization in the ordinary course of business at least equal to the amount at which they are stated in the standalone financial statement.

44 Debit and Credit Balances outstanding in the accounts of some of the parties are subject to confirmation/reconciliation.

45 Previous year figures

Figures of the previous year have been regrouped /reclassified wherever considered necessary to confirm to current year classification.

46 Fair value measurements

A Financial assets and liabilities

The carrying amounts of financial instruments by category are as follows:

Particulars	Note	As at 31 March 2026	As at 31 March 2025
Financial assets measured at fair value			
Investments measured at fair value through profit and loss (other than investment in subsidiaries*)	Note-8	-	-
Financial assets measured at amortised cost			
Cash and cash equivalents	Note-4	152.45	11.34
Bank balances other than cash and cash equivalents	Note-5	125.68	125.68
Trade Receivable	Note-6	80.42	80.42
Loans	Note-7	2,750.43	3,264.16
Other financial assets	Note-9	1,383.62	1,946.63
Total financial assets		**4,492.59**	**5,428.23**
Financial liabilities			
Trade payables	Note-15	60.58	61.81
Borrowings (other than debt securities)	Note-16	228.59	337.89
Other financial liabilities	Note-17	61.40	39.46
Total financial liabilities		**350.57**	**439.16**

*Investment in subsidiaries is recognised at cost and are not adjusted to fair value at the end of each reporting period as allowed by Ind AS 27 'Separate financial statement'. Cost of investment represents amount paid for acquisition of the said investment. The above amount not include the amount of investment done in subsidiary as it is valued at cost.

B Fair value hierarchy

Financial assets and financial liabilities are measured at fair value in the financial statements are grouped into three Levels of a fair value hierarchy. The three Levels are defined based on the observability of significant inputs to the measurement, as follows:

The category used are as follows:
Level 1: Quoted prices (unadjusted) in for identical instruments in active markets;
Level 2: Directly (i.e. as prices) or indirectly (i.e. derived from prices) observable market inputs, other than Level 1 inputs; and
Level 3: Inputs which are not based on observable market data (unobservable inputs).

B.1 Financial assets and liabilities measured at fair value - recurring fair value measurements:

Particulars	Period	Level 1	Level 2	Level 3
Assets				
Investments at fair value through profit and loss				
Mutual funds	31 March 2026	-	-	-
	31 March 2025	-	-	-

B.2 Fair value of instruments measured at amortised cost

Fair value of instruments measured at amortised cost for which fair value is disclosed is as follows, these fair values are calculated using Level 3 inputs:

Particulars	As at 31 March 2026		As at 31 March 2025	
	Carrying value	Fair value	Carrying value	Fair value
Financial assets:				
Cash and cash equivalents	152.45	152.45	11.34	11.34
Bank balances other than cash and cash equivalents	125.68	125.68	125.68	125.68
Trade Receivable	80.42	80.42	80.42	80.42
Loans	2,750.43	2,750.43	3,264.16	3,264.16
Other financial assets	1,383.62	1,383.62	1,946.65	1,946.65
Total financial assets	**4,492.59**	**4,492.59**	**5,428.25**	**5,428.25**
Financial liabilities:				
Trade payables	60.58	60.58	61.81	61.81
Borrowings (other than debt securities)	228.59	228.59	337.89	337.89
Other financial liabilities	61.40	61.40	39.46	39.46
Total financial liabilities	**350.57**	**350.57**	**439.16**	**439.16**

The management assessed that fair values of cash and cash equivalents, other bank balances, Trade receivables, other financial assets, trade payables and other financial liabilities approximate their respective carrying amounts, largely due to the short-term maturities of these instruments. The following methods and assumptions were used to estimate the fair values for other assets and liabilities:

(i) The fair values of the Company's fixed interest bearing loan and investment in debt securities are determined by applying discounted cash flows ('DCF') method, using discount rate that reflects the issuer's borrowing rate as at the end of the reporting period.

(ii) The fair values of the Company fixed rate interest-bearing debt securities and borrowings are determined by applying discounted cash flows ('DCF') method, using discount rate that reflects the issuer's borrowing rate as at the end of the reporting period. For variable rate interest-bearing debt securities and borrowings carrying value represent best estimate of their fair value as these are subject to changes in underlying interest rate indices as and when the changes happen.

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47 Financial Risk Management

The Company's principal financial assets include investments, loans, trade receivables, other receivables, cash and cash equivalents and other bank balances that derive directly from its operations. The Company's principal financial liabilities, comprise loans and borrowings, trade and other payables. The main purpose of these financial liabilities is to finance the Company's operations.

a) Market risk:

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: interest rate risk, foreign currency risk and other price risk such as equity price risk. Financial instruments affected by market risk include loans and borrowings, deposits, other financial instruments.

b) Interest Rate Risk

The Company has exposure to interest rate risk, primarily from its lending business and related borrowings. The following table demonstrates the sensitivity to a reasonably possible change in interest rates (all other variables being constant) of the Company's statement of profit and loss.

Particulars	Increase/(decrease) in basis points		Increase/(decrease) in profit	
	As at 31 March 2026	As at 31 March 2025	As at 31 March 2026	As at 31 March 2025
Borrowings that are re-priced	100 bps/ (100)bps	100 bps/ (100)bps	**2.29/(2.29)**	**3.38/ (3.38)**
Loans that are re-priced	100 bps/ (100)bps	100 bps/ (100)bps	**57.58/(57.58)**	**60.41/ (60.41)**

The Company's policy is to monitor positions of borrowings and loans on a regular basis for managing interest rate risk and for determining the interest rate to be charged on the loan given and having a balanced portfolio of fixed and variable rate loans and borrowings.

c) Foreign currency risk:

The Company does not have any foreign currency risk. Hence no sensitivity analysis is required

d) Credit Risk:

Credit risk is the risk that the Company will incur a loss because its Loans and receivables fail to discharge their contractual obligations and arises principally from the Company's Loans and advances, receivables, cash and cash equivalents, deposits with banks and investments. The Company has a framework for monitoring credit quality of its Loans and receivables based on days past due monitoring at period-end. Repayment by individual Loans and receivables are tracked regularly and required steps for recovery are taken through follow ups and legal recourse.

The Company measures the expected credit loss of Loans and receivables based on historical trend, industry practices and the business environment in which the entity operates. Expected Credit Loss is based on actual credit loss experienced and past trends based on the historical data.

Credit risk management

Company considers probability of default upon initial recognition of asset and whether there has been any significant increase in credit risk on an ongoing basis throughout each reporting period. To assess whether there is a significant increase in credit risk Company compares the risk of default occurring on the asset as at the reporting date with the risk of default as at the date of initial recognition. It considers available reasonable and supportive forward-looking information.

A default on a financial asset is when the counterparty fails to make contractual payments within 90 days of when they fall due. This definition of default is determined by considering the business environment in which NBFC operates and other macro-economic factors.
For Trade receivables, definition of default has been considered at 360 days past due after looking at the historical trend of receiving the payments.

Company provides for expected credit loss based on following:
The Company classifies its financial assets in three stages having the following characteristics :
Stage 1 :- Unimpaired and without significant increase in credit risk since initial recognition on which a twelve months allowance for ECL is recognised;
Stage 2 :- a significant increase in credit risk since initial recognition on which a lifetime ECL is recognised; and
Stage 3 :-Objective evidence of impairment, and are therefore considered to be in default or otherwise credit impaired on which lifetime ECL is recognised.

Unless identified at an earlier stage, all financial assets are deemed to have suffered a significant increase in credit risk when they are thirty days past due (DPD) on the reporting date and are accordingly transferred from stage 1 to stage 2 .For Stage 1 an ECL allowance is calculated on a twelve months point in time probability weighted probability of default . For stage 2 and 3 assets a life time ECL is calculated on a lifetime probability of default (Refer note 56)

Credit risk on cash and cash equivalents is limited as the Company generally invest in deposits with banks with high credit ratings assigned by credit rating agencies.

e) Liquidity Risk

Liquidity risk refers to the risk that the Company cannot meet its financial obligations. The Company's approach to managing liquidity is to ensure, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation.

The Company's principal sources of liquidity are cash and cash equivalents, liquid asset portfolio like Mutual funds and the cash flow that is generated from operation.

The following are the remaining contractual maturities of financial liabilities at the reporting date. The amounts are gross and undiscounted, and include interest accrued till the reporting date.

As at 31st March, 2026	Contractual cash flows			
	Upto 1 years	2-5 years	More than 5 Years	Total
Borrowings (Includes Interest accrued but not due)	205.98	75.00	-	280.98
Trade and Other Payables	69.60	-	-	69.60
Total	**275.57**	**75.00**	**-**	**350.57**

As at 31st March, 2025	Contractual cash flows			
	Upto 1 years	2-5 years	More than 5 Years	Total
Borrowings (Includes Interest accrued but not due)	73.24	302.87	-	376.11
Trade and Other Payables	63.04	-	-	63.04
Total	**136.29**	**302.87**	**-**	**439.16**

48 Capital Management

For the purpose of Company's capital management, capital includes issued capital and other equity reserves. The primary objective of the Company's Capital Management is to maximize shareholder value. The Company manages its capital structure and makes adjustments in the light of changes in economic environment and the requirements of the financial covenants. The Company monitors capital on the basis of the following gearing ratio.

Particulars	As at 31 March 2026	As at 31 March 2025
Gross Debt (including accrued interest)	280.98	376.11
Less: Cash and Cash Equivalent	152.45	11.34
Net Debt	**128.52**	**364.77**
Total Equity	**6,813.83**	**7,037.79**
Gearing Ratio (Net Debt/ Total Equity)	1.89%	5.18%

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49 During the year, the Company has not sold any financial assets to Securitisation / Reconstruction Company for Asset Reconstruction (Previous year ₹ Nil).

50 During the year, the Company has not purchased or sold any non-performing financial assets (Previous year ₹ Nil).

51 Asset Liability Management

Particulars	As at March 31, 2026			As at March 31, 2025		
	Within 12 months Current	After 12 Months Non-Current	Total	Within 12 months Current	After 12 Months Non-Current	Total
Financial Assets						
Cash and cash equivalents	152.45	-	152.45	11.34	-	11.34
Bank balances other than cash and cash equivalents	125.68	-	125.68	-	125.68	125.68
Trade Receivable	80.42	-	80.42	80.42	-	80.42
Loans	1,984.40	766.02	2,750.43	734.63	2,529.53	3,264.16
Investments	-	728.30	728.30	-	728.30	728.30
Other financial assets	45.62	1,338.00	1,383.62	1,386.00	560.63	1,946.63
Total Financial Assets	**2,388.57**	**2,832.32**	**5,220.89**	**2,212.39**	**3,944.14**	**6,156.53**
Non-Financial Assets						
Inventories	514.51	-	514.51	630.31	-	630.31
Current tax assets (net)	-	68.66	68.66	-	220.58	220.58
Deferred tax assets (net)	-	1,040.62	1,040.62	-	876.68	876.68
Property and equipment	-	4.84	4.84	-	5.01	5.01
Other non-financial assets		586.63	586.63	-	22.23	22.23
Total Non-Financial Assets	**514.51**	**1,700.76**	**2,215.27**	**630.31**	**1,124.50**	**1,754.81**
Financial Liabilities						
Trade payables						
total outstanding dues of micro enterprises and small enterprises	-	-	-	-	-	-
total outstanding dues of creditors other than micro enterprises and small enterprises	60.58		60.58	61.81	-	61.81
Borrowings (other than debt securities)	153.59	75.00	228.59	33.79	304.10	337.89
Other financial liabilities	61.40		61.40	39.46		39.46
Total Financial Liabilities	**275.57**	**75.00**	**350.57**	**135.06**	**304.10**	**439.16**
Non-Financial Liabilities	46.29	225.47	271.76	434.41	-	434.41
Total Non-financial liabilities	**46.29**	**225.47**	**271.76**	**434.41**	**-**	**434.41**

52 Exposure:

i) Exposure to Real Estate Sector

Particulars	As at March 31, 2026	As at March 31, 2025
i) Direct Exposure		
A. Residential Mortgages (including loan against residential property): Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Exposure also include non-fund based (NFB) limits.	-	-
B. Commercial Real Estate: Lending secured by mortgages on commercial real estates. Exposure also include non-fund based (NFB) limits	-	-
C. Investments in Mortgage Backed Securities (MBS) and other securitised exposures – i) Residential	-	-
ii) Commercial Real Estate	-	-
ii) Indirect Exposure		
Fund based and non-fund based exposures on NHB and Housing Finance Companies (HFCs)	-	-
Total exposures to real estate sector	**-**	**-**

Note: While computing the above information, certain estimates, assumptions and adjustments have been made by the Management which have been relied upon by the auditors.

ii) As on March 31, 2026, the Company does not have any exposure to Capital Market (Previous year ₹ Nil).

iii) Sectoral Exposure

Sectors	As at March 31, 2026			As at March 31, 2025		
	Total Exposure (includes on balance sheet and off balance sheet exposure)	Gross NPAs	% of Gross NPAs to total exposure in that Sector	Total Exposure (includes on balance sheet and off balance sheet exposure)	Gross NPAs	% of Gross NPAs to total exposure in that Sector
1. Agriculture & Allied Activities	-	-	-	-	-	-
2. Corporate Borrowers	5,049.08	2,909.63	58%	5,116.12	3,550.37	69%
3. Service	-	-	-	-	-	-
4. Personal Loans	719.36	108.38	15%	995.24	260.23	26%
5. Others, if any (please specify)	-	-	-	-	-	-

iv) Intra Group Exposures

Particulars	As at March 31, 2026	As at March 31, 2025
Total amount of intra-group exposures	1,851.43	1,710.82
Total amount of top 20 intra-group exposures	1,851.43	1,710.82
Percentage of intra-group exposures to total exposures of the NBFC on borrowers	32%	28%

v) There were no unhedged foreign currency transactions for the year ended 31 March 2026 and 31 March 2025.

53 Summary Information on complaints received from the customers and from the office of ombudsman

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Complaints received by the NBFC from its customers		
a) No. of complaints pending at the beginning of the year	-	-
b) No. of complaints received during the year	-	-
c) No. of complaints disposed during the year	-	-
d) Out of c, no. of complaints rejected by the NBFC	-	-
e) No. of complaints pending at the end of the year	-	-

B) Top five grounds of complaints received by the NBFCs from customers: NIL (PY NIL)

54 The Company's books of accounts are maintained electronically. Electronic servers are physically located in India and the backup of the data relating to the Company's books of account and other records are not maintained on daily basis.

55 **Reconciliation between opening and closing balances in the balance sheet for liabilities arising from financing activities as required by Ind AS 7 "Statement of Cash Flows" is as under:**

Particulars	As at March 31, 2025	Cash Inflows	Cash Outflows	Non Cash Changes		As at March 31, 2026
Borrowings	337.89	22.00	131.30	-		228.59

Particulars	As at March 31, 2024	Cash Inflows	Cash Outflows	Non Cash Changes		As at March 31, 2025
Borrowings	322.02	21.38	5.51	-		337.89

56 **Movement in impairment of financial instruments**

a) The following table explains the changes in the loan assets and the corresponding ECL allowance between the beginning and the end of reporting period:

Particulars	Stage 1		Stage 2		Stage 3		Total	
	Gross Amount	Impairment Loss Allowance	Gross Amount	Impairment Loss Allowance	Gross Amount	Impairment Loss Allowance	Gross Amount	Impairment Loss Allowance
Balance as at April 1, 2024	**2,090.02**	**5.23**	**829.52**	**35.69**	**4,465.07**	**3,151.64**	**7,384.61**	**3,192.55**
Transfer to 12 months ECL (Stage 1)	-	-	-	-	-	-	-	-
Transfer to life time ECL not credit impaired (Stage 2)	(145.06)	-	249.79	-	(104.73)	-	-	-
Transfer to Lifetime ECL credit impaired (Stage 3)	-	-	-	-	-	-	-	-
Additional provision due to change in LGD/PD	-	0.53	-	83.14	-	143.23	-	**226.89**
Provision reversed due to change in LGD/PD	-	-	-	-	-	-	-	-
Increase in EAD - new asset originated or purchased / further increase in existing asset (net)	355.81	-	(106.33)	-	(950.47)	-	(700.99)	-
Financial Assets that have been derecognised	-	-	-	-	(572.24)	(572.24)	(572.24)	**(572.24)**
Balance as at March 31, 2025	**2,300.77**	**5.75**	**972.98**	**118.83**	**2,837.62**	**2,722.63**	**6,111.37**	**2,847.21**
Balance as at April 1, 2025	**2,300.77**	**5.75**	**972.98**	**118.83**	**2,837.62**	**2,722.63**	**6,111.37**	**2,847.21**
Transfer to 12 months ECL (Stage 1)	-	-	-	-	-	-	-	-
Transfer to life time ECL not credit impaired (Stage 2)	-	-	-	-	-	-	-	-
Transfer to Lifetime ECL credit impaired (Stage 3)	-	-	(757.68)	-	757.68	-	-	-
Additional provision due to change in LGD/PD	-	-	-	-	-	298.38	-	**298.38**
Provision reversed due to change in LGD/PD	-	(5.75)	-	(118.83)	-	-	-	**(124.58)**
Increase in EAD - new asset originated or purchased / further increase in existing asset (net)	148.50	-	-	-	7.64	-	156.14	-
Financial Assets that have been derecognised	(272.89)	-	(215.30)	-	(10.88)	(3.00)	(499.07)	**(3.00)**
Balance as at March 31, 2026	**2,176.38**	**-**	**- 0.00**	**-**	**3,592.06**	**3,018.01**	**5,768.44**	**3,018.01**

Disclosure pursuant to RBI Notification - RBI/2019-20/170 DOR (NBFC).CC.PD.No.109/22.10.106/2019-20 Dated 13 March 2020 - A comparison between provisions required under Income recognition, asset classification and provisioning (IRACP) and impairment allowances as per Ind AS 109 'Financial instruments'.

Asset Classification as per RBI Norms	Asset classification as per Ind AS 109	Gross Carrying Amount as per Ind AS	Loss Allowances (Provisions) as required under Ind AS 109	Net Carrying Amount	Provisions required as per IRACP norms	Difference between Ind AS 109 provisions and IRACP norms
1	2	3	4	5 = 3-4	6	7 = 4-6
(a) Performing Assets						
Standard	Stage 1	2,176.38	-	2,176.38	5.44	(5.44)
	Stage 2	- 0.00	-	- 0.00	-	-
Subtotal (a)		**2,176.37**	**-**	**2,176.37**	**5.44**	**(5.44)**
(b) Non-Performing Assets						
(i) Sub-standard	Stage 3	645.97	74.77	571.20	64.60	10.17
(ii) Doubtful upto :						
1 Year	Stage 3	-	-	-	-	-
1 to 3 Years	Stage 3	-	-	-	-	-
More than 3 Years	Stage 3	2,946.09	2,943.24	2.85	2,946.08	(2.84)
Subtotal (ii)		2,946.09	2,943.24	2.85	2,946.08	(2.84)
(iii) Loss	Stage 3	-	-	-	-	-
Subtotal (b)		3,592.06	3,018.01	574.05	3,010.68	7.33
(c) Other Items	Stage 1	-	-	-	-	-
	Stage 2	-	-	-	-	-
	Stage 3	-	-	-	-	-
Total (a) + (b) + (c)	Stage 1	2,176.38	-	2,176.38	5.44	(5.44)
	Stage 2	(0.00)	-	(0.00)	-	-
	Stage 3	3,592.06	3,018.01	574.05	3,010.68	7.33
	Total	**5,768.44**	**3,018.01**	**2,750.43**	**3,016.12**	**1.89**

As per Master Direction – Reserve Bank of India (Non-Banking Financial Company – Scale Based Regulation) Directions, 2023 dated October 19, 2023 (as amended from time to time), Non-Banking Financial Companies (NBFCs) are required to create an impairment reserve for any shortfall in impairment allowances under Ind AS 109 and Income Recognition, Asset Classification and Provisioning (IRACP) norms (including provision on standard assets). The impairment allowances under Ind AS 109 made by the Company exceeds the total provision required under IRACP (including Standard Asset provisions), as at March 31, 2026 and accordingly, no amount is required to be transferred to impairment reserve.

57 The Company had invoked resolution plans to relieve COVID-19 pandemic related stress to eligible borrowers. The resolution plans were based on the parameters laid down in the resolution policy approved by the Board of Directors of the Company and in accordance with the guidelines issued by the RBI on August 6, 2020. Since no resolution plan had been invoked by customers, no disclosure is required as per the format prescribed as per the notification no. RBI/2020-21/16 DOR.NO.BP.BC/3/21.04.048/2020-21 for the year ended March 31, 2026.

58 Title deeds of Immovable Properties not held in name of the Company

The Company does not possess any immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) whose title deeds are not held in the name of the Company during the financial year ended March 31, 2026 and March 31, 2025.

59 Details of Crypto Currency or Virtual Currency

The Company has not traded or invested in Crypto currency or Virtual currency during the financial years ended March 31, 2026 and March 31, 2025.

60 Details of Benami Property Held

No proceedings have been initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder in the financial years ended March 31, 2026 and March 31, 2025.

61 Wilful Defaulter

The Company has not been declared as a wilful defaulter by any bank or financial institution or other lender in the financial years ended March 31, 2026 and March 31, 2025.

62 Relationship with Struck off Companies

The Company has no transactions with companies whose names have been struck off under section 248 of Companies Act, 2013 or section 560 of Companies Act, 1956 in the financial years ended March 31, 2026 and March 31, 2025.

63 As per Master Direction, The Reserve Bank of India, under Scale Based Regulations (SBR) has categorised the Company in Base Layer (NBFC-BL). So, the company is not required to disclose their CRAR, tier I CRAR, tier II CRAR and liquidity ratio as a part of their balance sheet.

64 Registration of charges or satisfaction with Registrar of Companies (ROC)

The Company has no borrowings from Banks and Financial institutions during the financial year. So, charges or satisfaction to be registered with ROC within the statutory period for the financial years ended March 31, 2026 and March 31, 2025 are not applicable.

65 Compliance with number of layers of companies

The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 for the financial years ended March 31, 2026 and March 31, 2025.

66 Utilisation of Borrowed funds and share premium

The Company, as part of its normal business, grants loans and advances, makes investment and borrowings from its customers, other entities and persons. These transactions are part of Company's normal non-banking finance business, which is conducted ensuring adherence to all regulatory requirements. Other than the transactions described above, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall lend or invest in party identified by or on behalf of the Company (Ultimate Beneficiaries). The Company has also not received any fund from any parties (Funding Party) with the understanding that the Company shall whether, directly or indirectly lend or invest in other persons or entities identified by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

67 Undisclosed income

There are no transactions not recorded in the books of accounts.

68

The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four Labour Codes viz Code on Wages 2019, Code on Social Security 2020, Industrial Relation Code 2020, and Occupational Safety, Health and Working Condition Code 2020 (collectively referred to as the "New Labour Codes"). These New Labour Codes have been made effective from 21 November 2025.

Subsequent to the year-end, the Central Government has notified the Industrial Relations (Central) Rules, 2026, the Code on Wages (Central) Rules, 2026, the Code on Social Security (Central) Rules, 2026, and the Occupational Safety, Health and Working Conditions (Central) Rules, 2026. The corresponding State Rules and certain other operational clarifications under the New Labour Codes are yet to be notified.

The Company has assessed for the incremental liability towards its employees and There is no impact of such adjustment to the standalone financial results for the quarter and year ended 31 March 2026.

The Company will continue to monitor the notification of the remaining State Rules and clarifications, and will evaluate and give effect to the impact, if any, on the measurement of employee benefit obligations in the period in which such Rules become effective.

69 Events after reporting date

There have been no events after the reporting date.

For H. N. Pradhan & Co.
Chartered Accountants
Firm's registration no. (FRN) : 002208N

Sd/-
Arpit Batwara
Partner
Membership No. 532503

Place : New Delhi
Date : May 29, 2026

For and on behalf of the Board of Directors
Acme Resources Limited

Sd/-
Kuldeep Saluja
Director
DIN No. 00289187

Sd/-
Ravin Saluja
Managing Director
DIN No. 00289305

Sd/-
Kailash Jha
Chief Financial Officer
PAN No. AMAPJ6908Q

Sd/-
Amanpreet Kaur
Company Secretary
PAN No. DZOPK5565A

INDEPENDENT AUDITOR'S REPORT

To the Members of **Acme Resources Limited**

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of **Acme Resources Limited** ("the Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), which comprise the Consolidated Balance Sheet as at 31 March 2026, the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), the Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flows for the year then ended, and notes to the consolidated financial statements, including a summary of material accounting policies and other explanatory information ("the consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of reports of other auditors on separate financial statements of the subsidiaries referred to in the Other Matters section below, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act (Ind AS) and other accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at 31 March 2026, of consolidated profit, consolidated total comprehensive income, consolidated changes in equity and its consolidated cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Consolidated Financial Statements' section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained, and the audit evidence obtained by other auditors in terms of their reports referred to Other Matters paragraph below, is sufficient and appropriate to provide a basis for our opinion on the consolidated financial statements.

Emphasis of Matter

We draw your attention to Note 10 to the Consolidated Financial Statements which states that, during the financial year 2023-24, inventory of the Holding Company having a book value of Rs.543.92 lakh was provisionally attached by the Income Tax Department under Section 132(9B) of the Income Tax Act, 1961. Out of the aforementioned amount, inventory valued at Rs.115.80 lakh has been released by the Income Tax Department against a bank guarantee furnished by the Holding Company.
Pursuant to the provisional attachment, the Holding Company is restricted from transferring, creating any charge on, or parting with possession (by way of sale, mortgage, gift, exchange, or any other mode of transfer whatsoever) of the inventory for which the attachment has not yet been released.

We draw your attention to Note 36 to the Consolidated Financial Statements which states that, during the current financial year, the Holding Company has received demand notices from the Income Tax Department under Section 156 of the Income Tax Act, 1961 amounting to Rs.206.45 lakh, Rs3,346.37 lakh, Rs2,032.61 lakh, Rs.2,378.17 lakh, Rs.560 lakh and Rs.98.02 lakh for Assessment Years 2014-15, 2017-18, 2018-19, 2019-20, 2023-24 and 2024-25, respectively. Further the Holding company had also received the demand notices from the Income Tax Department under Section 156 of the Income Tax Act, 1961 amounting to Rs.174.89 in previous year related to

Assessment Years 2023-24. The Holding Company believes that the demands are not sustainable on merits and has challenged the same before the Commissioner of Income Tax (Appeals) [CIT(A)].

Further, during the current financial year, the Subsidiary Company (Ojas Suppliers Limited) has received demand notice from the Income Tax Department under Section 156 of the Income Tax Act, 1961 amounting to Rs.1,343.94 lakh for Assessment Years 2017-18. The Subsidiary Company believes that the demands are not sustainable on merits and has challenged the same before the Commissioner of Income Tax (Appeals) [CIT(A)].

Our opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Key Audit Matter	**How the matter was addressed in our audit**
Identification and provisioning of Stage 3 / non-performing assets Refer note 3 for material accounting policy and notes 7 for the financial disclosures. As at 31st March, 2026, the group has reported total loans of Rs. 10,653.74 lakhs and provision for expected credit loss of Rs. 3,933.95 lakhs. Reserve Bank of India has issued Master Circular and other clarifications on Income Recognition and Asset Classification and Provisioning pertaining to Advances (IRAC). These guidelines prescribe the prudential norms for identifying and classifying advances as Stage 3 / NPAs. The Group has applied significant judgement to determine the identification and classification of such assets as Stage 3 / NPAs by applying quantitative as well as qualitative factors. The risk of identification of such assets as Stage 3 / NPAs is affected by factors like stress and liquidity concerns of such assets. Impairment loss allowance of loans and advances ("Impairment loss allowance") is a Key Audit Matter as it involves significant management judgement and estimation in determining the expected credit loss and classification of advances. The group has significant credit risk exposure considering the large loan portfolio. The value of loans and advances on the balance sheet is significant and there is a high degree of complexity and judgment involved in estimating individual and collective credit impairment provisions, write-offs against these loans and to additionally determine the asset quality and provision of the Group. The Group's model to calculate expected credit loss ('ECL') is inherently complex and judgment is	Accordingly, we assessed the approach of the Group regarding definition of Default, Probability of Default (PD), Loss Given Default (LGD) and incorporation of forward-looking information for the calculation of ECL. For loans and advances which are assessed for impairment on a portfolio basis, we performed particularly the following procedures: • We read the Group's policies for identification, classification and assessing compliance for Stage 3 / NPA customers in line with the IRAC norms; • We understood the design, reliability and operating effectiveness of key data inputs and related management controls; • We performed substantial audit procedures relating to identification and classification of Stage 3 / NPAs by the Group; • We performed analytical procedures to identify possible cases of evergreening of loans and tested these on a sample basis; • We checked the stage-wise classification as at the balance sheet date as per the definition of Default of the group and Reserve Bank of India circulars issued from time to time; • We have checked on sample basis that the stage classification for the borrowers has been given in accordance with the Resolution Framework issued by Reserve Bank of India (the 'RBI') and the Board approved policy for ECL provisioning and

applied in determining the correct construction of the three-stage impairment model ('ECL Model') including the selection and input of forward-looking information. The completeness and reliability of data can significantly impact accuracy of the modelled impairment provisions. The accuracy of data flows and the implementation of related controls are critical for the integrity of the estimated impairment provisions.	stage classification with respect to such accounts; • We have verified whether the ECL provision is made in accordance with the Board Approved Policy in this regard; • We have also calculated the ECL provision manually for selected samples; • With respect to determination of management overlay by the Group on account of the impact of COVID-19 pandemic, we broadly reviewed the underlying assumptions and estimates used by the management for the same but as the extent of impact is dependent on future developments which are highly uncertain, we have primarily relied on those assumptions and estimates. These assumptions and estimates are a subject matter of periodic review by the Company; and • We have assessed disclosure requirements for classification and identification of Stage 3 / NPAs in accordance with RBI circulars including those issued specifically for COVID-19 related matters. • We read and understood the methodology and policy related to write-off of loans and advances laid down and implemented by the Group.

Information Other than the Consolidated Financial Statements and Auditor's Report Thereon

The Holding Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's Report but does not include the consolidated financial statements and our Auditor's Report thereon.

Our opinion on the consolidated financial statements does not cover the other information and, we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements, or our knowledge obtained during our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation and presentation of these consolidated financial statements, that give a true and fair view of the consolidated financial position, consolidated financial performance (including other comprehensive income), consolidated changes in equity and the consolidated cash flows of the Group in accordance with the

accounting principles generally accepted in India, including the Indian Accounting Standards specified under Section 133 of the Act. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial statements, the respective Management and Board of Directors of the entities included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the entities included in the Group are also responsible for overseeing the financial reporting process of the respective entities.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company, its subsidiaries incorporated in India, have adequate internal financial controls with reference to the consolidated financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.

- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are the independent auditors. For the other entities included in the consolidated financial statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal financial controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our Auditor's Report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

a) We did not audit the financial statements and other financial information of 2 subsidiaries, whose financial statements reflect total assets of Rs.7,956.96 lakh as at 31 March 2026, total revenues of Rs. 335.90 lakh and net cash outflows of Rs.773.49 Lakh for the year ended on that date.
These financial statements and other financial information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and our report in terms of sub-section (3) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiaries is based on the reports of the other auditors.

Our opinion on the consolidated financial statements above, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of other auditors.

The comparative financial information of the Company as at and for the year ended 31 March 2025 included in these consolidated financial statements have been audited by the predecessor auditor who have expressed an unmodified opinion vide its Audit Report dated 29 May 2025

Our opinion on the consolidated financial statement is not modified in respect of above matter on comparative financial information.

Report on Other Legal and Regulatory Requirements

1. As required by paragraph 3(xxi) of the Companies (Auditor's Report) Order, 2020 ("the Order"/CARO"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, based on our audit reports and consideration of the audit reports of other auditors on separate financial statements of subsidiaries

incorporated in India to which reporting under CARO is applicable, we report that we and other auditors have not reported any qualification or adverse remarks in their CARO reports.

2. As required by Section 143(3) of the Act based on our audit and on the consideration of reports of other auditors on separate financial statements and the other financial information of subsidiaries, as noted in the 'Other Matters' section above, we report, to the extent applicable, that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.

(b) In our opinion, proper books of account as required by law relating to the preparation of the aforesaid consolidated financial statements have been kept, so far as it appears from our examination of those books and the reports of the other auditors, except for keeping backup on daily basis of such books of account maintained in electronic mode of the Holding Company in a server physically located in India (refer Note 71 to the consolidated financial statements).

(c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), the Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flows dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.

(d) In our opinion, the aforesaid consolidated financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act.

(e) On the basis of the written representations received from the directors of the Holding Company as on 31 March 2026 taken on record by the Board of Directors of the Holding Company and the reports of the statutory auditors of its subsidiaries incorporated in India, none of the directors of the Group companies incorporated in India is disqualified as on 31 March 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to the adequacy of internal financial controls with reference to consolidated financial statements of the Holding Company, its subsidiaries ,incorporated in India and the operating effectiveness of such controls, refer to our separate report in **Annexure A,** which is based on the auditor's report of the holding company, subsidiaries incorporated in India and procedures performed by us.

(g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act, as amended:

in our opinion and to the best of our information and according to the explanations given to us and based on the reports of the statutory auditors of its subsidiaries, incorporated in India, the remuneration paid by the Holding Company and such subsidiaries, to their respective directors during the year is in accordance with the provisions of Section 197 of the Act.

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of the other auditors on separate financial statements as also the other financial information of the subsidiaries, as noted in the 'Other matter' paragraph:

i. The consolidated financial statements disclose the impact of pending litigations on the consolidated financial position of the Group, - Refer Note 36 to the consolidated financial statements.

ii. The Group did not have any material foreseeable losses on long-term contracts including derivative contracts.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Holding Company, and its subsidiaries, incorporated in India.

iv. (a). The respective Managements of the Holding Company and its subsidiaries which are companies incorporated in India, whose financial statements have been audited under the Act, have represented to us and the other auditors of such subsidiaries that, to the best of their knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Holding Company or any of such subsidiaries to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Holding Company or any of such subsidiaries, ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b). The respective Managements of the Holding Company and its subsidiaries, which are companies incorporated in India, whose financial statements have been audited under the Act, have represented to us and the other auditors of such subsidiaries that, to the best of their knowledge and belief, no funds have been received by the Holding Company or any of such subsidiaries from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Holding Company or any of such subsidiaries shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c). Based on the audit procedures that have been considered reasonable and appropriate in the circumstances performed by us and those performed by the auditors of the subsidiaries, which are companies incorporated in India whose financial statements have been audited under the Act, nothing has come to our or other auditors' notice that has caused us or other auditors to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) as provided under (a) and (b) above, contain any material misstatement.

(v) The Holding Company and its subsidiaries companies incorporated in India has not declared or paid any dividend during the year and has not proposed final dividend during the year.

(vi) Based on our examination which included test checks and based on the auditor's reports of its subsidiaries, which are companies incorporated in India whose financial statements have been audited under the Act, the Holding Company and subsidiaries have used an accounting software for maintaining their respective books of account for the financial year ended 31 March 2026 , which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we and respective auditors of the above referred subsidiaries did not come across any instance of audit trail feature being tampered with.

Additionally, the audit trail has been preserved by the Holding Company and above referred subsidiaries as per the statutory requirements for record retention.

For H.N. Pradhan & Co.
Chartered Accountants
Firm Registration No.: **(FRN): 002208N**

Sd/-

_____
CA Arpit Batwara
Partner
Membership No.: 532503
UDIN: 26532503JHFECQ9362

Place: New Delhi
Date: 29 May, 2026

Annexure A to the Independent Auditors Report on the Consolidated Financial Statements of – Acme Resources Limited for the year ended 31 March 2026

Independent Auditor's report on the Internal Financial Controls with reference to Consolidated Financial Statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our Audit Report of even date)

In conjunction with our audit of the consolidated financial statements of the company as of and for the year ended 31 March 2026, we have audited the internal financial controls with reference to consolidated financial statements of **Acme Resources Limited** (hereinafter referred to as the "Holding Company") and its subsidiaries, which are companies incorporated in India, as at that date.

Responsibilities of Management and Those Charged with Governance for Internal Financial Controls

The respective Board of Directors of the Holding Company, its subsidiaries, which are companies incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to financial statements criteria established by the respective companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the 'Guidance Note') issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of the company's business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the internal financial controls with reference to consolidated financial statements of the Holding Company, its subsidiaries, as aforesaid, based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to consolidated financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to consolidated financial statements were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to consolidated financial statements and their operating effectiveness. Our audit of internal financial controls with reference to consolidated financial statements included obtaining an understanding of internal financial controls with reference to consolidated financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained and the audit evidence obtained by the other auditors in terms of their reports referred to in the Other Matter paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls with reference to consolidated financial statements.

Meaning of Internal Financial Controls with reference to Consolidated Financial Statements

A company's internal financial controls with reference to consolidated financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to consolidated financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted

accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Consolidated Financial Statements

Because of the inherent limitations of internal financial controls with reference to consolidated financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to consolidated financial statements to future periods are subject to the risk that the internal financial controls with reference to consolidated financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the report of other auditors referred to in 'Other Matter' paragraph below, the Holding Company, its subsidiaries, which are companies incorporated in India, have, in all material respects, adequate internal financial controls with reference to consolidated financial statements and such internal financial controls with reference to consolidated financial statements were operating effectively as at 31 March 2026, based on the internal financial controls with reference to financial statements criteria established by the respective companies considering the essential components of such internal controls stated in the Guidance Note. Our opinion is not modified in respect of this matter.

Other Matter

Our aforesaid report under Section 143(3)(i) of the Act on the adequacy and operating effectiveness of the internal financial controls with reference to consolidated financial statements, insofar as it relates to 2 subsidiaries, which are companies incorporated in India, is based on the corresponding reports of the auditors of such companies incorporated in India.

For H.N. Pradhan & Co.
Chartered Accountants
Firm Registration No.: **(FRN): 002208N**

Sd/-

_____
CA Arpit Batwara
Partner
Membership No.: 532503
UDIN: 26532503JHFECQ9362

Place: New Delhi
Date: 29 May, 2026

Acme Resources Limited
Consolidated Balance Sheet as at 31 March 2026
CIN:L65993DL1985PLC314861
(All amounts are in rupees lakhs, unless stated otherwise)

	Note No.	As at 31 March 2026	As at 31 March 2025
ASSETS			
Financial assets			
Cash and cash equivalents	4	157.88	790.27
Bank balances other than cash and cash equivalents	5	125.68	125.68
Trade Receivable	6	80.42	80.42
Loans	7	6,719.79	7,612.15
Investments	8	3,607.30	3,007.30
Other financial assets	9	1,385.21	1,948.72
Non-financial assets			
Inventories	10	514.51	630.31
Current tax assets (net)	11	74.25	249.73
Deferred tax assets (net)	12	1,271.16	1,108.72
Property and equipment	13	4.89	5.06
Other non-financial assets	14	586.63	22.23
Total Assets		**14,527.72**	**15,580.59**
LIABILITIES AND EQUITY			
LIABILITIES			
Financial liabilities			
Payables			
Trade payables			
total outstanding dues of micro enterprises and small enterprises		-	-
total outstanding dues of creditors other than micro enterprises and small enterprises	15	61.29	64.60
Borrowings (other than debt securities)	16	899.51	1,940.45
Other financial liabilities	17	61.39	50.49
Non-financial liabilities			
Current tax liabilities (net)	18	-	-
Other non-financial liabilities	19	273.43	435.76
EQUITY			
Equity share capital	20	2,574.40	2,574.40
Other equity			
Equity attributable to owner of the company	21	10,650.85	10,508.35
Non-controlling Interest		6.85	6.54
Total Liabilities and Equity		**14,527.72**	**15,580.59**

The accompanying notes form an integral part of these financial statements
This is the balance sheet referred to in our report of even date

For **H. N. Pradhan & Co.**
Chartered Accountants
Firm's registration no. (FRN) : 002208N

For and on behalf of the Board of Directors
Acme Resources Limited

Sd/-
Arpit Batwara
Partner
Membership No. 532503

Sd/-
Kuldeep Saluja
Director
DIN No. 00289187

Sd/-
Ravin Saluja
Managing Director
DIN No. 00289305

Sd/-
Kailash Jha
Chief Financial Officer
PAN No. AMAPJ6908Q

Sd/-
Amanpreet Kaur
Company Secretary
PAN No. DZOPK5565A

Place : New Delhi
Date : May 29, 2026

Acme Resources Limited
Consolidated Statement of Profit and Loss for the Year ended March 31, 2026
CIN:L65993DL1985PLC314861
(All amounts are in rupees lakhs, unless stated otherwise)

	Note No.	For the year ended 31st March 2026	For the year ended 31st March 2025
Revenue from operations			
Interest income	22	789.72	888.33
Sale of Property	23	117.00	202.58
Net gain on financial instruments through FVTPL	24	-	-
Total revenue from operations		**906.72**	**1,090.91**
Other income	25	247.04	0.63
Total income		**1,153.76**	**1,091.54**
Expenses			
Finance costs	26	23.81	29.27
Impairment on financial instruments	27	164.85	226.90
Purchase of Stock in Trade		-	56.00
Change in Inventories of Stock-in-Trade	28	115.80	51.65
Employee benefits expenses	29	20.67	26.91
Depreciation and amortisation	30	0.16	0.26
Other expenses	31	604.97	249.34
Total expenses		**930.26**	**640.33**
Profit/(Loss) before exceptional items and tax		**223.50**	**451.21**
Exceptional items		-	-
Profit before tax		**223.50**	**451.21**
Tax expenses			
Current tax		236.31	70.31
Tax in respect of earlier years	32	6.84	3.32
Deferred tax charge/(credit)		- 162.45	23.04
Total tax expense		**80.70**	**96.67**
Profit for the period		**142.80**	**354.54**
Other comprehensive income			
Items that will not be reclassified to profit or loss			
Remeasurement (losses)/gains on defined benefit plans		-	-
Income tax relating to above item		-	-
Items that will be reclassified to profit or loss			
Remeasurement (losses)/gains on defined benefit plans		-	-
Income tax relating to above item		-	-
Other comprehensive (loss)/ income		**-**	**-**
Total comprehensive income for the year		**142.80**	**354.54**
Net profit attributable to:			
Equity holders of the parent		142.49	354.29
Non-controlling interests		0.31	0.25
Other comprehensive income attributable to:			
Equity holders of the parent		-	-
Non-controlling interests		-	-
Total comprehensive income attributable to:			
Equity holders of the parent		142.49	354.29
Non-controlling interests		0.31	0.25
Earnings per equity share:			
Basic (₹)	33	0.55	1.38
Diluted (₹)		0.55	1.38

The accompanying notes form an integral part of these financial statements
This is the statement of profit and loss referred to in our report of even date

For H. N. Pradhan & Co.
Chartered Accountants
Firm's registration no. (FRN) : 002208N

Sd/
Arpit Batwara
Partner
Membership No. 532503

For and on behalf of the Board of Directors
Acme Resources Limited

Sd/-
Kuldeep Saluja
Director
DIN No. 00289187

Sd/-
Ravin Saluja
Managing Director
DIN No. 00289305

Sd/-
Kailash Jha
Chief Financial Officer
PAN No. AMAPJ6908Q

Sd/-
Amanpreet Kaur
Company Secretary
PAN No. DZOPK5565A

Place : New Delhi
Date : May 29, 2026

Acme Resources Limited
Consolidated Statement of Cash Flow for the Year ended March 31, 2026
CIN:L65993DL1985PLC314861
(All amounts are in rupees lakhs, unless stated otherwise)

		Note No.	For the year ended 31 March 2026	For the year ended 31 March 2025
A.	**Cash flow from operating activities**			
	Net profit before tax		223.50	451.21
	Adjustments for :			
	Impairment on financial instruments		164.85	226.90
	Provision on Advances		548.31	188.49
	Depreciation and amortization		0.16	0.26
	Interest Paid		23.81	29.27
	Operating profit before working capital changes		960.63	896.13
	Working capital changes:			
	Decrease/ (increase) in loans		727.51	513.76
	Decrease/ (Increase) in other financial assets		15.20	(1,089.25)
	Decrease/ (increase) in other non-financial assets		(564.40)	-
	Decrease/ (increase) in trade receivables		-	(80.42)
	(Decrease)/increase in trade payables		(3.31)	25.24
	(Decrease)/increase in other financial liabilities		10.92	(21.46)
	Increase/ (decrease) in other non-financial liabilities		(162.33)	21.86
	Decrease/ (increase) in inventory		115.80	51.65
	Cash generated from / (used in) operations before adjustments for interest and taxe		**1,100.02**	**317.52**
	Interest paid		(23.81)	(29.27)
	Net income tax paid		(67.66)	(167.14)
	Net cash generated from/(used in) operating activities		**1,008.56**	**121.11**
B	**Cash flow from investing activities :**			
	Net proceeds of investments		(600.00)	-
	Bank balances other than cash and cash equivalents		-	(125.68)
	Net cash generated from/(used in) investing activities		**(600.00)**	**(125.68)**
C	**Cash flow from financing activities :**			
	Proceeds from borrowings other than debt securities		(1,040.94)	766.91
	Net cash (used in)/generated from financing activities		**(1,040.94)**	**766.91**
D	**Net increase/(decrease) in cash and cash equivalents (A+B+C)**		(632.39)	762.34
E	**Cash and cash equivalents at the beginning of the period**		790.27	27.93
F	**Cash and cash equivalents at the end of the period (D + E)**		**157.88**	**790.27**
	Notes:			
	Cash and cash equivalents as at the end of the period include:			
	Cash on hand		5.49	6.08
	Cheque in hand			-
	Balances with scheduled banks:			
	in current accounts		152.39	784.19
	Fixed Deposit			-
	Cash and cash equivalents as at the end of the period (refer note 4)		**157.88**	**790.27**

The above Statement of Consolidated Cash Flow has been prepared under the 'Indirect method' as set out in Ind AS 7 on 'Statement of Cash Flows
The accompanying notes form an integral part of these financial statements
This is the Cash Flow Statement referred to in our report of even date
"Figure in brackets indicates cash outflows".

For H. N. Pradhan & Co.
Chartered Accountants
Firm's registration no. (FRN) : 002208N

Sd/-
Arpit Batwara
Partner
Membership No. 532503

For and on behalf of the Board of Directors
Acme Resources Limited

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DIN No. 00289187

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Managing Director
DIN No. 00289305

Sd/-
Kailash Jha
Chief Financial Officer
PAN No. AMAPJ6908Q

Sd/-
Amanpreet Kaur
Company Secretary
PAN No. DZOPK5565A

Place : New Delhi
Date : May 29, 2026

Acme Resources Limited 100000
Consolidated Statement of Changes in Equity for the Year ended March 31, 2026
CIN:L65993DL1985PLC314861
(All amounts are in rupees lakhs, unless stated otherwise)

A Equity share capital

Particulars	Balance as at 1 April 2024	Changes during the year	Balance as at 31 March 2025	Changes during the period	Balance as at 31 March 2026
Equity share capital	2,574.40	-	2,574.40	-	2,574.40
	2,574.40	**-**	**2,574.40**	**-**	**2,574.40**

B Other equity

Particulars	Attributable to Equity Share holder					Attributable to NCI	Total	
	Statutory reserves as per Section 45-IC of the RBI Act,1934	Securities premium	Retained earnings	Capital Reserve on Consolidation	General Reserve			
Balance as at 1 April 2024	**1,902.84**	**3,800.67**	**1,480.15**	**2,965.59**	**4.81**	**6.29**	**10,160.35**	1,480.15
Profit / (Loss) for the period	-	-	354.29	-	-	0.25	**354.54**	354.29
Other comprehensive (loss) for the year before income tax	-	-	-	-	-		**-**	
Transfer to statutory reserve fund	69.71	-	(69.71)	-	-		**-**	- 69.71
Less: Income tax on other comprehensive income	-	-	-	-	-		**-**	
Balance as at 31st March 2025	**1,972.55**	**3,800.67**	**1,764.73**	**2,965.59**	**4.81**	**6.54**	**10,514.89**	

Balance as at 1 April 2025	**1,972.55**	**3,800.67**	**1,764.73**	**2,965.59**	**4.81**	**6.54**	**10,514.89**	
Profit / (Loss) for the period	-	-	142.49	-	-	0.31	**142.80**	
Other comprehensive (loss) for the year before income tax	-	-	-	-	-	-	**-**	
Transfer to statutory reserve fund	71.15	-	(71.15)	-	-	-	**-**	
Less: Income tax on other comprehensive income	-	-	-	-	-	-	**-**	
Balance as at 31st March 2026	**2,043.70**	**3,800.67**	**1,836.07**	**2,965.59**	**4.81**	**6.85**	**10,657.70**	10,650.85

The accompanying notes form an integral part of these financial statements
This is the Statement of Changes in Equity referred to in our report of even date

For H. N. Pradhan & Co.
Chartered Accountants
Firm's registration no. (FRN) : 002208N

Sd/-
Arpit Batwara
Partner
Membership No. 532503

For and on behalf of the Board of Directors
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Kailash Jha
Chief Financial Officer
PAN No. AMAPJ6908Q

Sd/-
Amanpreet Kaur
Company Secretary
PAN No. DZOPK5565A

Place : New Delhi
Date : May 29, 2026

ACME RESOURCES LIMITED

Notes to the consolidated financial statements for the year ended 31st March 2026

CIN:L65993DL1985PLC314861

(All amounts are in rupees lakhs, unless stated otherwise)

1 CORPORATE INFORMATION

The Parent Company is registered under section 45-IA of the Reserve Bank of India Act, 1934 to carry on business as a Non Banking Financial Institution without accepting public deposits. The Parent Company is in the business of providing Short term/ Long term loans and advances to borrowers. The registered office of the Parent Company is located at 984, 9th Floor, Aggarwal Cyber Plaza – II, Netaji Subhash Place, Pitampura, New Delhi - 110034

BASIS OF PREPARATION

2 Basis of preparation of Consolidated Financial Statements

The Consolidated financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) as per the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and notified under section 133 of the Companies Act, 2013 (the Act) along with other relevant provisions of the Act and notification for Implementation of Indian Accounting Standard vide circular RBI/2019-20/170 DOR(NBFC).CC.PD.No.109/ 22.10.106/2019-20 dated 13 March 2020 ('RBI Notification for Implementation of Ind AS') issued by RBI. The Group uses accrual basis of accounting except in case of significant uncertainties. The Consolidated financial statements are presented in Indian Rupee (INR) which is also the functional currency of the Group.
The consolidated financial statements are prepared on a going concern basis, as the Management is satisfied that the Group shall be able to continue its business for the foreseeable future and no material uncertainty exists that may cast significant doubt on the going concern assumption. In making this assessment, the Management has considered a wide range of information relating to present and future conditions. On 29 May 2026, the Board of Directors of the Parent Company approved and recommended the financial statements for consideration and adoption by the shareholders in its Annual General Meeting.

2.1 Presentation of Consolidated financial statements

The Group prepares and present its Balance Sheet, the Statement of Profit and Loss and the Statement of Changes in Equity in the format prescribed by Division III of Schedule III to the Act. The Statement of Cash Flows has been prepared and presented as per the requirements of Ind AS 7 'Statement of Cash Flows'.

The Group generally reports financial assets and financial liabilities on a gross basis in the Balance Sheet. They are offset and reported net only when Ind AS specifically permits the same or it has an unconditional legally enforceable right to offset the recognised amounts without being contingent on a future event. Similarly, the Group offsets incomes and expenses and reports the same on a net basis when permitted by Ind AS specifically unless they are material in nature.

Critical accounting estimates and judgments

The preparation of the Group's financial statements requires Management to make use of estimates and judgments. In view of the inherent uncertainties and a level of subjectivity involved in measurement of items, it is possible that the outcomes in the subsequent financial years could differ from those based on Management's estimates. Accounting estimates and judgments are used in various line items in the financial statements for e.g. :

I Fair value of financial instruments [Refer note no. 3.15 and 47]
II Impairment of financial assets [Refer note no. 3.4(i), 7 and 57]
III Provisions and contingent liabilities [Refer note no. 3.11 and 36]
IV Provision for tax expenses [Refer note no. 3.7 and 32]

Estimation of impairment allowance on financial assets amidst COVID-19 pandemic

Estimates and associated assumptions, especially for determining the impairment allowance for Group's financial assets are based on historical experience and other emerging factors on account of the pandemic which may also have an effect on the expected credit loss. The Group believes that the factors considered are reasonable under the current circumstances. The Group has used early indicators of moratorium and delayed repayment metrics observed along with an estimation of potential stress on probability of default and exposure at default due to COVID-19 situation in developing the estimates and assumptions to assess the expected credit losses on loans. Given the dynamic nature of the pandemic situation, these estimates are subject to uncertainty and may be affected by the severity and duration of the pandemic.

2.2 Principles of consolidation

The consolidated financial statements incorporate the financial statements of the Parent Company and all its subsidiaries (from the date control is gained), being the entities that it controls. Control is evidenced where the investor is exposed, or has rights, to variable returns from its involvement with the investee and has the ability to affect those returns through its power over the investee. Power is demonstrated through existing rights that give the ability to direct relevant activities, which significantly affect the entity's returns. The financial statements of subsidiaries are prepared for the same reporting year as the Parent Company. Where necessary, adjustments are made to the financial statements of subsidiaries to align the accounting policies in line with accounting policies of the Parent Company.

The Parent Company holds the entire shareholding in its subsidiaries and there are no contractual arrangements which rebute the control of the Parent Company over its subsidiaries.
The financial statements of subsidiaries acquired or disposed off during the year are included in the consolidated Statement of Profit and Loss from the effective date of acquisition or up to the effective date of disposal, as appropriate. Intra-group balances and transactions, and any unrealised income and expenses arising from intra-group transactions, are eliminated in preparing the consolidated financial statements.

3 Summary of material accounting policy

This note provides a list of the material accounting policies adopted in the preparation of these financial statements. These policies have been consistently applied to all the years presented, unless otherwise stated.

3.1 Income

(i) Interest Income

The Group recognises interest income using effective interest rate (EIR). Overdue interest in respect of loans is recognized upon realisation.

(ii) Sale of Property

In case of Plots/Flats, The Group recognises revenue when it determines the satisfaction of performance obligations at a point in time and subsequently over time when the Group has enforceable right for payment for performance completed to date. Revenue is recognised upon transfer of control of promised products to customer in an amount that reflects the consideration which the Group expects to receive in exchange for those products.

(iii) Dividend income

Dividend income on equity shares is recognised when the Group's right to receive the payment is established, which is generally when shareholders approve the dividend.

(iv) Income from Investments

Profit /(Loss) from sale of securities is recognised on trade date basis. The cost of securities is computed based on weighted average basis.

(v) Rental income

Lease rental income is recognised in the statement of profit and loss on straight line basis over the period of lease.

(vi) Other operating income

The Group recognises income on recoveries of financial assets written off on realisation or when the right to receive the same without any uncertainties of recovery is established.

3.2 Expenditures

(i) Finance Cost

Borrowing costs on financial liabilities are recognised using the EIR.

(ii) Other expenses

Expenses are recognised on accrual basis net of the goods and services tax, except where credit for the input tax is not statutorily permitted.

3.3 Cash and cash equivalents

Cash and cash equivalents include cash on hand and other short term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

3.4 Financial instruments

A financial instrument is defined as any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Trade receivables and payables, loan receivables, investments in securities and subsidiaries, debt securities and other borrowings, preferential and equity capital etc. are some examples of financial instruments.

All the financial instruments are recognised on the date when the Group becomes party to the contractual provisions of the financial instruments. For tradable securities, the Group recognises the financial instruments on settlement date.

(i) Financial Assets

Financial assets include cash, or an equity instrument of another entity, or a contractual right to receive cash or another financial asset from another entity. Few examples of financial assets are loan receivables, investment in equity instruments, trade receivables and cash and cash equivalents.

Initial measurement

All financial assets are recognised initially at fair value including transaction costs that are attributable to the acquisition of financial assets except in the case of financial assets recorded at FVTPL where the transaction costs are charged to profit or loss. Generally, the transaction price is treated as fair value unless proved to the contrary.

Subsequent measurement

For the purpose of subsequent measurement, financial assets classified as Equity instruments designated under FVOCI as per the Parent Company's Board approved policy.

Equity investments designated under FVOCI

All equity investments in scope of Ind AS 109 'Financial instruments' are measured at fair value. The Group has strategic investments in equity for which it has elected to present subsequent changes in the fair value in other comprehensive income. The classification is made on initial recognition and is irrevocable.

All fair value changes of the equity instruments, excluding dividends, are recognised in OCI and not available for reclassification to profit

or loss, even on sale of investments. Equity instruments at FVOCI are not subject to an impairment assessment.

Derecognition of financial assets

The Group derecognises a financial asset (or, where applicable, a part of a financial asset) when:

i) The right to receive cash flows from the asset has expired; or

ii) The Group has transferred its right to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under an assignment arrangement and the Group has transferred substantially all the risks and rewards of the asset. Once the asset is derecognised, the Group does not have any continuing involvement in the same.

On derecognition of a financial asset in its entirety, the difference between:

i) the carrying amount (measured at the date of derecognition) and

ii) the consideration received (including any new asset obtained less any new liability assumed) is recognised in profit or loss.

Financial assets subsequently measured at amortised cost are generally held for collection of contractual cashflow. The Group on looking at economic viability of certain portfolios measured at amortised cost may enter into immaterial and/or infrequent transaction of sale of portfolio which doesn’t affect the business model of the Group.

Reclassification of financial assets

The Group changes classification of its financial assets only on account of changes in its business model for managing those financial assets. Such reclassifications are given prospective impact as per the principles laid down in Ind AS 109 ‘Financial Instruments’.

Impairment of financial assets

ECL are recognised for financial assets held under amortised cost and certain loan commitments as per the Board approved policy.

Financial assets where no significant increase in credit risk has been observed are considered to be in ‘stage 1’ for which a 12 month ECL is recognised. Financial assets that are considered to have significant increase in credit risk are considered to be in ‘stage 2' and those which are in default or for which there is an objective evidence of impairment are considered to be in ‘stage 3’. Life time ECL is recognised for stage 2 and stage 3 financial assets.

At initial recognition, allowance (or provision in the case of loan commitments) is required for ECL towards default events that are possible in the next 12 months, or less, where the remaining life is less than 12 months.

In the event of a significant increase in credit risk, allowance (or provision) is required for ECL towards all possible default events over the expected life of the financial instrument (‘lifetime ECL’).

Financial assets (and the related impairment allowances) are written off in full, when there is no realistic prospect of recovery.

Treatment of the different stages of financial assets and the methodology of determination of ECL

(a) Credit impaired (stage 3)

The Group recognises a financial asset to be credit impaired and in stage 3 by considering relevant objective evidence, primarily whether :

i) Contractual payments of either principal or interest are past due for more than 90 days;
ii) The loan is otherwise considered to be in default

Restructured loans where repayment terms are renegotiated as compared to the original contracted terms due to significant credit distress of the borrower are classified as credit impaired. Such loans continue to be in stage 3 until they exhibit regular payment of renegotiated principal and interest over a minimum observation of period, typically 12 months- post renegotiation, and there are no other indicators of impairment. Having satisfied the conditions of timely payment over the observation period these loans could be transferred to stage 1 or 2 and a fresh assessment of the risk of default be done for such loans.
Interest income is recognised by applying the effective interest rate to the net amortised cost amount i.e. gross carrying amount less ECL allowance.

(b) Significant increase in credit risk (stage 2)

An assessment of whether credit risk has increased significantly since initial recognition is performed at each reporting period by considering the change in the risk of default of the loan exposure. However, unless identified at an earlier stage, 30 days past due is considered as an indication of financial assets to have suffered a significant increase in credit risk. Based on other indications such as borrower’s frequently delaying payments beyond due dates though not 30 days past due are included in stage 2 for mortgage loans.

The measurement of risk of defaults under stage 2 is computed on homogenous portfolios, generally by nature of loans, tenors, underlying collateral, geographies and borrower profiles. The default risk is assessed using PD (probability of default) derived from past behavioural trends of default across the identified homogenous portfolios. These past trends factor in the past customer behavioural trends, credit transition probabilities and macroeconomic conditions. The assessed PDs are then aligned considering future economic conditions that are determined to have a bearing on ECL.

(c) Without significant increase in credit risk since initial recognition (stage 1)

ECL resulting from default events that are possible in the next 12 months are recognised for financial instruments in stage 1. The Group has ascertained default possibilities on past behavioural trends witnessed for each homogenous portfolio using application/behavioural score cards and other performance indicators, determined statistically.

(d) Measurement of ECL

The assessment of credit risk and estimation of ECL are unbiased and probability weighted. It incorporates all information that is relevant including information about past events, current conditions and reasonable forecasts of future events and economic conditions at the reporting date. In addition, the estimation of ECL takes into account the time value of money. Forward looking economic scenarios determined with reference to external forecasts of economic parameters that have demonstrated a linkage to the performance of our portfolios over a period of time have been applied to determine impact of macro economic factors.

The Group has calculated ECL using three main components: a probability of default (PD), a loss given default (LGD) and the exposure at default (EAD). ECL is calculated by multiplying the PD, LGD and EAD and adjusted for time value of money using a rate which is a reasonable approximation of EIR.

i) Determination of PD is covered above for each stages of ECL.
ii) EAD represents the expected balance at default, taking into account the repayment of principal and interest from the Balance Sheet date to the date of default together with any expected drawdowns of committed facilities.
iii) LGD represents expected losses on the EAD given the event of default, taking into account, among other attributes, the mitigating effect of collateral value at the time it is expected to be realised and the time value of money.

The Group recalibrates above components of its ECL model on a periodical basis by using the available incremental and recent information as well as assessing changes to its statistical techniques for a granular estimation of ECL.

A more detailed description of the methodology used for ECL is covered in the 'credit risk' section of note no. 57.

(ii) Financial liabilities

Financial liabilities include liabilities that represent a contractual obligation to deliver cash or another financial assets to another entity, or a contract that may or will be settled in the entity's own equity instruments. Few examples of financial liabilities are trade payables, debt securities and other borrowings and subordinated debts.

Initial measurement

All financial liabilities are recognised initially at fair value and, in the case of borrowings and payables, net of directly attributable transaction costs. The Group’s financial liabilities include trade payables, other payables, debt securities and other borrowings.

Subsequent measurement

After initial recognition, all financial liabilities are subsequently measured at amortised cost using the EIR method [Refer note no 3.1(i)].

Any gains or losses arising on derecognition of liabilities are recognised in the Statement of Profit and Loss.

Derecognition

The Group derecognises a financial liability when the obligation under the liability is discharged, cancelled or expired.

(iii) Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the Balance Sheet only if there is an enforceable legal right to offset the recognised amounts with an intention to settle on a net basis or to realise the assets and settle the liabilities simultaneously.

3.5 Investment in subsidiaries

Investment in subsidiaries is recognised at cost and are not adjusted to fair value at the end of each reporting period as allowed by Ind AS 27 ‘Separate financial statement’. Cost of investment represents amount paid for acquisition of the said investment.

The Group assesses at the end of each reporting period, if there are any indications that the said investment may be impaired. If so, the Group estimates the recoverable value/amount of the investment and provides for impairment, if any i.e. the deficit in the recoverable value over cost.

3.6 Inventories

(i) In the case of quoted shares, inventories have been valued at lower of cost and Net Realizable Value. Unquoted shares have been valued at lower of cost and break-up value.
(ii) In the case of plots and lands, inventories have been valued at lower of cost and market value.

3.7 Taxes on Income

(i) Current tax

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities, in accordance with the Income Tax Act, 1961 and the Income Computation and Disclosure Standards (ICDS) prescribed therein. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Current tax relating to items recognised outside profit or loss is recognised in correlation to the underlying transaction either in OCI or directly in other equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

(ii) Deferred tax

Deferred tax is recognised using the Balance Sheet approach on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax liabilities are recognised for all taxable temporary differences and deferred tax assets are recognised for deductible temporary differences to the extent that it is probable that taxable profits will be available against which the deductible temporary differences can be utilised.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets, if any, are reassessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax relating to items recognised outside profit or loss is recognised either in other comprehensive income or in other equity.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

3.8 Property, plant and equipment

Property, plant and equipment are carried at historical cost of acquisition less accumulated depreciation and impairment losses, consistent with the criteria specified in Ind AS 16 'Property, plant and equipment'.

Depreciation on property, plant and equipment

(a) Depreciation is provided on a pro rata basis for all tangible assets on straight line method over the useful life of assets, except buildings which is determined on written down value method.

(b) Useful lives of assets are determined by the Management by an internal technical assessment except where such assessment suggests a life significantly different from those prescribed by Schedule II – Part C of the Companies Act, 2013 where the useful life is as assessed and certified by a technical expert.

(c) Depreciation on leasehold improvements is provided on straight line method over the primary period of lease of premises or 5 years whichever is less.

(d) Depreciation on addition to assets and assets sold during the year is being provided for on a pro rata basis with reference to the month in which such asset is added or sold as the case may be.

(e) Assets having unit value up to Rs. 5,000 is depreciated fully in the financial year of purchase of asset.

(f) An item of property, plant and equipment and any significant part initially recognised is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included under other income in the Statement of Profit and Loss when the asset is derecognised.

(g) The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

3.9 Intangible assets and amortisation thereof

Intangible assets, representing softwares are initially recognised at cost and subsequently carried at cost less accumulated amortisation and accumulated impairment. The intangible assets are amortised using the straight line method over a period of five years, which is the Management's estimate of its useful life. The useful lives of intangible assets are reviewed at each financial year end and adjusted prospectively, if appropriate.

3.10 Impairment of non-financial assets

An assessment is done at each Balance Sheet date to ascertain whether there is any indication that an asset may be impaired. If any such indication exists, an estimate of the recoverable amount of asset is determined. If the carrying value of relevant asset is higher than the recoverable amount, the carrying value is written down accordingly.

3.11 Provisions and contingent liabilities

The Group creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. The Group also discloses present obligations for which a reliable estimate cannot be made. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

3.12 Retirement Benefits

All employee benefits payable wholly within twelve months of rendering service are classified as short-term employee benefits. Benefits such as salaries, allowances, short-term compensated absences and the expected cost of other benefits is recognized in the period in which the employee renders the related services.

3.13 Leases

With effect from 1 April 2019, the Group has applied Ind AS 116 'Leases' for all long term and material lease contracts covered by the Ind AS. The Group has adopted modified retrospective approach as stated in Ind AS 116 for all applicable leases on the date of adoption.

Measurement of Lease Liability

At the time of initial recognition, the Group measures lease liability as present value of all lease payments discounted using the incremental cost of borrowing and directly attributable costs. Subsequently, the lease liability is –
(i) increased by interest on lease liability;
(ii) reduced by lease payments made; and
(iii) remeasured to reflect any reassessment or lease modifications specified in Ind AS 116 'Leases', or to reflect revised fixed lease payments.

Measurement of Right-of-use assets

At the time of initial recognition, the Group measures 'Right-of-use assets' as present value of all lease payments discounted using the incremental cost of borrowing w.r.t said lease contract. Subsequently, 'Right-of-use assets' is measured using cost model i.e. at cost less any accumulated depreciation and any accumulated impairment losses adjusted for any remeasurement of the lease liability specified in Ind AS 116 'Leases'.

Depreciation on 'Right-of-use assets' is provided on straight line basis over the lease period.

The exception permitted in Ind AS 116 for low value assets and short term leases has been adopted by Group.

3.14 Earning per Share

In determining basic earning per share, the Group considers the net profits attributable to equity shareholders. The number of shares used in computing basic earning per share is the weighted average number of share outstanding during the period. In determining diluted earnings per share, the net profit attributable to equity shareholders and weighted average number of shares outstanding during the period are adjusted for the effect of all dilutive potential equity shares.

3.15 Fair value measurement

The Group measures its qualifying financial instruments at fair value on each Balance Sheet date.

Fair value is the price that would be received against sale of an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place in the accessible principal market or the most advantageous accessible market as applicable.

The Group uses valuation techniques that are appropriate in the circumstances and for which sufficient data is available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy into Level I, Level II and Level III based on the lowest level input that is significant to the fair value measurement as a whole. For a detailed information on the fair value hierarchy, refer note no. 47.

For assets and liabilities that are fair valued in the financial statements on a recurring basis, the Group determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

For the purpose of fair value disclosures, the Group has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy.

3.16 Recent pronouncements

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time.

In May 2025, MCA notified amendments to Ind AS 21 - The Effects of Changes in Foreign Exchange Rates, applicable w.e.f. 01 April, 2025. The Group has reviewed the amendment and based on its evaluation has determined that it does not have any significant impact in its Consolidated financial statements.

In August 2025, MCA notified the following amendments to:

1. Ind AS 1, Presentation of Financial Statements, applicable w.e.f. 01 April, 2025 – The amendment relates to classification of liabilities as current or non-current and non-current liabilities with covenants. In the context of classifying a liability as current, it removes the requirement of existence of a right to defer settlement for at least 12 months after the reporting date and instead requires that the said right should exist on the reporting date and have substance. The amendment also introduces guidance on classification of liabilities with covenants. The Group has no impact of these amendments in its classification criteria of current and non-current liabilities.

2 . Ind AS 7, Statement of Cash Flows and Ind AS 107, Financial Instruments: Disclosures, applicable w.e.f. 01 April, 2025 – The amendment in Ind AS 7 requires to inform users of financial statements of the existence of supplier finance arrangements and explain the nature of the arrangements, the carrying amount of liabilities and the range of payment due dates. Ind AS 107 has been amended to add supplier finance arrangements as a factor that may cause concentration of liquidity risk. The Group has reviewed the amendment and based on its evaluation has determined that it does not have any significant impact in its Consolidated financial statements.

3. Ind AS 12, International Tax Reform – Pillar Two Model Rules applicability - The amendments provide a temporary mandatory relief from deferred tax accounting for top-up tax and disclose that they have applied the relief. The Group has reviewed the amendment and based on its evaluation has determined that it does not have any significant impact in its Consolidated financial statements.

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(All amounts are in rupees lakhs, unless stated otherwise)

	Particulars	As at 31 March 2026	As at 31 March 2025
4	**Cash and cash equivalents**		
	Cash on hand	5.49	6.08
	Cheque in hand	-	-
	Balance with banks		
	- Current accounts	152.39	784.19
		157.88	**790.27**

	Particulars	As at 31 March 2026	As at 31 March 2025
5	**Bank balances other than cash and cash equivalents**		
	Balances with banks in fixed deposit accounts (Refer note (i) and (ii) below)	125.68	125.68
		125.68	**125.68**

(i) Balance with banks in fixed deposit accounts comprises deposits that have an original maturity exceeding 3 months at balance sheet date.
(ii) Fixed deposit amounting to Rs. 125.68 Lakh is held as security against the Bank guarantees.

	Particulars	As at 31 March 2026	As at 31 March 2025
6	**Trade Receivables**		
	Unsecured considered good	80.42	80.42
	Less :- Impairment loss Allowance		
		80.42	**80.42**

Trade receivables ageing Schedule as at 31 March 2026

Particulars	Not Due	Less than 6 Month	6 Month to 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed Trade receivables – considered good	-	-	-	80.42		-	80.42
Undisputed Trade receivables – which have significant increase in credit risk	-	-	-	-	-	-	-
Undisputed Trade receivables – credit impaired	-	-	-	-	-	-	-
Disputed Trade receivables – considered good	-	-	-	-	-	-	-
Disputed Trade receivables – which have significant increase in credit risk	-	-	-	-	-	-	-
Disputed Trade receivables – credit impaired	-	-	-	-	-	-	-
Gross	**-**	**-**	**-**	**80.42**	**-**	**-**	**80.42**

Trade receivables ageing Schedule as at 31 March 2025

Particulars	Not Due	Less than 6 Month	6 Month to 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed Trade receivables – considered good	-	-	80.42	-		-	80.42
Undisputed Trade receivables – which have significant increase in credit risk	-	-	-	-	-	-	-
Undisputed Trade receivables – credit impaired	-	-	-	-	-	-	-
Disputed Trade receivables – considered good	-	-	-	-	-	-	-
Disputed Trade receivables – which have significant increase in credit risk	-	-	-	-	-	-	-
Disputed Trade receivables – credit impaired	-	-	-	-	-	-	-
Gross	**-**	**-**	**80.42**	**-**	**-**	**-**	**80.42**

	Particulars	As at 31 March 2026	As at 31 March 2025
7	**Loans**		
	(A)		
	At Amortised cost		
	Secured	-	
	Unsecured	-	
	Loans to related parties	5,833.50	6,077.46
	Others	4,820.24	5,303.78
	Less: Impairment loss allowance	3,933.95	3,769.10
	Total - net	**6,719.79**	**7,612.15**
	(B)		
	(a) Secured by tangible assets		-
	(b) Unsecured	10,653.74	11,381.25
	Total - gross	**10,653.74**	**11,381.25**
	Less: Impairment loss allowance	3,933.95	3,769.10
	Total - net	**6,719.79**	**7,612.14**
	(C)		
	Loans in India*		
	(i) Public Sector		
	(ii) Others	10,653.74	11,381.25
	Total - gross	**10,653.74**	**11,381.25**
	Less: Impairment loss allowance	3,933.95	3,769.10
	Total - net	**6,719.79**	**7,612.14**

*** The Group does not hold any loans outside India**
Note: The Group has not given loans in current year (PY NIL) to Directors/ KMP/ Senior Officers and their relatives.

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	Particulars	As at 31 March 2026				As at 31 March 2025			
		At amortised cost	Through Other Comprehensive Income	At fair value through profit and loss (FVTPL)	Total	At amortised cost	Through Other Comprehensive Income	At fair value through profit and loss (FVTPL)	Total
8	**Investments**								
	Others								
	Sterling Agro Industries Limited (31st March 2026: 16,00,000; 31st March 2025: 16,00,000 equity shares of Rs.10 each, fully paid)	3,007.30	-	-	3,007.30	3,007.30	-	-	3,007.30
	SBI Overnight Fund	-		600.00	- 600.00				
	Total gross (A)	**3,007.30**	**-**	**600.00**	**3,607.30**	**3,007.30**	**-**	**-**	**3,007.30**
	Aggregate amount of quoted investment	-	-	600.00	600.00				
	Aggregate amount of unquoted investment	3,007.30	-	-	3,007.30	-	-	-	3,007.30
	Investments outside India					-	-	-	-
	Investments in India	3,007.30	-	600.00	3,607.30	3,007.30	-	-	3,007.30
	Total (B)	**3,007.30**	**-**	**600.00**	**3,607.30**	**3,007.30**	**-**	**-**	**3,007.30**
	Less: Allowance for impairment loss (B)	**-**		**-**	**-**	**-**	-	**-**	**-**
	Total net C= (A)-(B)	**3,007.30**	**-**	**600.00**	**3,607.30**	**3,007.30**	**-**	**-**	**3,007.30**

	Particulars	As at 31 March 2026	As at 31 March 2025
9	**Other financial assets**		
	Advance Against Property	2,496.96	2,511.30
	Less :- Impairment	1,113.96	565.65
		1,383.00	1,945.65
	Other Advances and Security Deposit	1.96	3.07
	Interest accrued on fixed deposits	0.25	
		1,385.21	**1,948.72**

	Particulars	As at 31 March 2026	As at 31 March 2025
10	**Inventories**		
	Inventory of Immovable Properties*	514.51	630.31
	Inventory of Shares		-
		514.51	**630.31**

During the financial year 2023-24, inventory of Parent Company having a book value of ₹543.92 lakh was provisionally attached by the Income Tax Department under Section 132(9B) of the Income Tax Act, 1961. Out of the aforementioned amount, inventory valued at ₹115.80 lakh has been released by the Income Tax Department against a bank guarantee furnished by the Holding Company.

Pursuant to the provisional attachment, the Parent Company is restricted from transferring, creating any charge on, or parting with possession (by way of sale, mortgage, gift, exchange, or any other mode of transfer whatsoever) of the inventory for which the attachment has not yet been released.

	Particulars	As at 31 March 2026	As at 31 March 2025
11	**Current tax assets (net)**		
	Advance income tax and tax deducted at source (net of provision)	74.25	249.73
		74.25	**249.73**

	Particulars	As at 31 March 2026	As at 31 March 2025
12	**Deferred tax assets (net)**		
	Deferred tax assets arising on account of:		
	- Timing difference on depreciation of plant and equipment	0.69	0.97
	- Impairment on financial instruments	1,270.48	1,090.99
	- Others		16.76
	Total deferred tax assets	**1,271.16**	**1,108.72**
	Deferred tax liability arising on account of:		
	- Timing difference on depreciation of plant and equipment		-
	Total deferred tax liability	**-**	**-**
	Deferred tax assets (net)	**1,271.16**	**1,108.72**

Movement in deferred tax assets (net)

Particulars	As at 1st April 2025	Recognised in profit and loss	Balance as on 31st March 2026
Deferred tax assets arising on account of:			
- Timing difference on depreciation of plant and equ	0.97	-0.28	0.69
Current tax assets (net)	1,090.99	179.49	1,270.48
- Others	16.76	-16.76	-
		-	
Deferred tax liabilities arising on account of:		-	
- Fair value adjustment	-	-	-
Total	**1,108.72**	**162.44**	**1,271.16**

Particulars	As at 1st April 2024	Recognised in profit and loss	Balance as on 31st March 2025
Deferred tax assets arising on account of:			
- Timing difference on depreciation of plant and equ	1.29	- 0.32	0.97
- Impairment on financial instruments	1,130.47	- 39.48	1,090.99
- Others		16.76	16.76
		-	
Deferred tax liabilities arising on account of:		-	
- Fair value adjustment		-	-
Total	**1,131.76**	**- 23.04**	**1,108.72**

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Notes to the consolidated financial statements for the year ended March 31, 2026
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13 Property and equipment
Tangible assets

Particulars	Building	Furniture and fixtures	Computers	Vehicles	Office equipments	Total
Gross block						
Balance as at 1 April, 2024	**8.51**	**0.15**	**2.06**	**2.26**	**6.17**	**19.15**
Additions during the period	-	-	-	-	-	**-**
Disposals / adjustments	-	-	-	-	-	**-**
Balance as at 31 March 2025	**8.51**	**0.15**	**2.06**	**2.26**	**6.17**	**19.15**
Balance as at 1 April, 2025	**8.51**	**0.15**	**2.06**	**2.26**	**6.17**	**19.15**
Additions during the period	-	-	-	-	-	**-**
Disposals / adjustments	-	-	-	-	-	**-**
Balance as at 31 March 2026	**8.51**	**0.15**	**2.06**	**2.26**	**6.17**	**19.15**
Accumulated depreciation						
Balance as at 1 April, 2024	**3.57**	**0.11**	**2.06**	**1.90**	**6.17**	**13.83**
Depreciation charge for the period	0.14	-	-	0.14	-	**0.28**
Disposals / adjustments	-	-	-	-	-	**-**
Balance as at 31 March 2025	**3.72**	**0.11**	**2.06**	**2.04**	**6.17**	**14.09**
Balance as at 1 April, 2025	**3.72**	**0.11**	**2.06**	**2.04**	**6.17**	**14.10**
Depreciation charge for the period	**0.11**	**-**	**-**	**0.05**	**-**	**0.16**
Disposals / adjustments	-	-	-	-	-	**-**
Balance as at 31 March 2026	**3.83**	**0.11**	**2.06**	**2.09**	**6.17**	**14.26**
Net block						
Balance as at 31 March 2026	**4.68**	**0.04**	**0.00**	**0.17**	**0.00**	**4.89**
Balance as at 31 March 2025	**4.79**	**0.04**	**0.00**	**0.22**	**0.00**	**5.06**

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	Particulars	As at 31 March 2026	As at 31 March 2025
14	**Other non-financial assets**		
	Deposits against appeals*	-	22.23
	Deposit with CIT appeals#	586.63	-
		586.63	**22.23**

*During the previous year, the SEBI imposed fine on the Parent Company for late/non-compliance of certain provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Holding Company has filed appeal against the demand raised by SEBI and deposited Rs. 22.23 Lakh under protest with respect of the same. The Hon'ble Securities Appellate Tribunal of Mumbai vide order dated 05 December 2025 had granted refund of Rs. 17.23 Lakh out of Rs 22.23 Lakh and balacne amount is writee off.

Refer note 36 for further information.

	Particulars	As at 31 March 2026	As at 31 March 2025
15	**Trade payables**		
	Total outstanding dues of micro enterprises and small enterprises (refer note 34)		-
	Total outstanding dues of creditors other than micro enterprises and small enterprises	61.29	64.60
		61.29	**64.60**

Particulars	Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
MSME	-	-	-	-	-	**-**
Others	-	5.06	55.53	0.35	0.35	**61.29**
Disputed Dues- MSME	-	-	-	-	-	**-**
Disputed Dues- Others	-	-	-	-	-	**-**

Particulars	Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
MSME	-	-	-	-	-	**-**
Others	-	63.90	0.35	0.35	-	**64.61**
Disputed Dues- MSME	-	-	-	-	-	**-**
Disputed Dues- Others	-	-	-	-	-	**-**

	Particulars	As at 31 March 2026	As at 31 March 2025
16	**Borrowings (other than debt securities)**		
	At Amortised cost		
	Loan From Related Party - Unsecured	824.51	1,865.45
	Loans repayable on demand - Unsecured		
	- From Banks	-	-
	- From Others	75.00	75.00
		899.51	**1,940.45**
	Borrowings in India	899.51	1,940.45
	Borrowings outside India	-	-
		899.51	**1,940.45**

Loans and advances from Related parties (Terms of Repayment)

Tenure (from the date of balance sheet)	Rate of Interest	As at 31 March 2026	As at 31 March 2025
1 to 5 Years	6%-11%	824.51	1,010.03
more than 5 Years		-	855.42

Loans and advances from Others (Terms of Repayment)

Tenure (from the date of balance sheet)	Rate of Interest	As at 31 March 2026	As at 31 March 2025
1 to 5 Years	6%-11%	75.00	75.00
more than 5 Years			

	Particulars	As at 31 March 2026	As at 31 March 2025
17	**Other financial liabilities**		
	Interest accrued on borrowings	52.39	49.26
	Others	9.00	1.23
		61.39	**50.49**

	Particulars	As at 31 March 2026	As at 31 March 2025
18	**Current tax liabilities (net)**		
	Provision for income-tax (net of advance tax)	-	-
		-	**-**

	Particulars	As at 31 March 2026	As at 31 March 2025
19	**Other non-financial liabilities**		
	Expenses Payable	1.57	-
	Advance received from customers	270.47	430.90
	Statutory dues payable	1.38	4.86
		273.43	**435.76**

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20 Share capital

	As at March 31, 2026	As at March 31, 2025
(a) Authorized share capital		
Equity shares of Rs.10 each		
2,60,00,000 (Previous year 2,60,00,000) Equity Shares	2,600.00	2,600.00
(b) Issued, subscribed and paid up		
Equity shares of Rs.10 each fully paid up		
2,57,44,000 (Previous year 2,57,44,000) Equity Shares	2,574.40	2,574.40

(c) Reconciliation of equity shares capital	As at March 31, 2026	As at March 31, 2025
Balance at the beginning of the year	2,574.40	2,574.40
Add: Shares issued during the year	-	-
Less: Bought back during the year	-	-
Balance at the end of the year	**2,574.40**	**2,574.40**

(d) Terms and rights attached to equity shares:
The Parent Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(e) Details of shareholders holding more than 5% shares in the Parent Company

Particulars	As at March 31, 2026		As at March 31, 2025	
Names of shareholders	**No. of Shares held**	**% of Holding**	**No. of Shares held**	**% of Holding**
Narayani Dealers Pvt Ltd	115.51	44.87%	115.52	44.87%
Bluemoon Dealcon Pvt. Ltd.	37.56	14.59%	37.56	14.59%
Selvo Dealcom Pvt. Ltd.	37.50	14.57%	37.50	14.57%
Merit Dealers Pvt Ltd	34.02	13.22%	34.02	13.22%

(e) Details of promoters shareholders in the Parent Company

Particulars	As at March 31, 2026		As at March 31, 2025	
Names of shareholders				**% of Holding**
	No. of Shares held	**% of Holding**	**No. of Shares held**	**% of Holding**
Kuldeep Saluja	1.94	0.75%	1.94	0.75%
Narayani Dealers Pvt Ltd	115.51	44.87%	115.51	44.87%
Bluemoon Dealcon Pvt. Ltd.	37.56	14.59%	37.56	14.59%
Merit Dealers Pvt Ltd	34.02	13.22%	34.02	13.22%

As per records of the Parent Company, including its register of members/ shareholders, and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.

21 Other Equity

	As at March 31, 2026	As at March 31, 2025
Surplus in the Statement of Profit and Loss		
Balance at the beginning of the year	1,764.73	1,480.15
Add: Profit / (Loss) for the year	142.49	354.29
Less: Transfer to statutory reserve	(71.15)	(69.71)
Balance at the end of the year (A)	**1,836.07**	**1,764.73**
Statutory reserve fund		
Balance at the beginning of the year	1,972.55	1,902.84
Add: Addition during the year	71.15	69.71
Balance at the end of the year (B)	**2,043.70**	**1,972.55**
Securities premium		
Balance at the beginning of the year	3,800.67	3,800.67
Add: Addition during the year	-	-
Less: Issue of bonus shares	-	-
Balance at the end of the year (C)	**3,800.67**	**3,800.67**
General Reserve		
Balance at the beginning of the year	4.81	4.81
Add: Addition during the year	-	-
Less: Issue of bonus shares	-	-
Balance at the end of the year (D)	**4.81**	**4.81**
Capital Reserve on Consolidation		
Balance at the beginning of the year	2,965.59	2,965.59
Add: Addition during the year	-	-
Less: Issue of bonus shares	-	-
Balance at the end of the year (E)	**2,965.59**	**2,965.59**
Equity attributable to owner of the company (A+B+C+D+E)	**10,650.85**	**10,508.35**
Non- controlling Interest (F)	**6.85**	**6.54**
Total (A+B+C+D+E+F)	**10,657.70**	**10,514.89**

Retained Earnings
Retained earnings represents the surplus in profit and loss account and net amount of appropriations made to/from retained earnings

Statutory reserve fund
Statutory Reserve fund is created as per the terms of section 45 IC(1) of the Reserve Bank of India Act, 1934 as a statutory reserve.

Securities premium

Securities premium is used to record the premium on issue of shares. It can be utilised only for limited purposes in accordance with the provisions of the Companies Act, 2013

Capital Reserve on Consolidation
There is no movement in the capital reserve balance during the year. This amount will be adjusted/utilised as per the provisions of the Companies Act, 2013.

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	Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
22	**Interest income (On financial assets measured at amortised cost)**		
	Interest on loans	789.72	888.33
		789.72	**888.33**

	Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
23	**Sale of Property**		
	Sale of Property	117.00	-
		117.00	**-**

	Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
24			
	Net gain on financial instruments through FVTPL	-	-
		-	**-**

	Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
25	**Other income**		
	Interest on Income Tax Refund	11.06	0.01
	Interest on FDR	9.31	-
	Rental income	-	0.61
	Advance Forfeited	75.00	-
	Miscellaneous income	151.67	0.01
		247.04	**0.63**

	Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
26	**Finance costs**		
	Interest Expenses	23.81	29.27
		23.81	**29.27**

	Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
27	**Impairment on financial instruments (At amortised cost)**		
	Provision/(reversal) for doubtful loans (net)	164.85	(345.34)
	Write off of receivables	-	572.24
		164.85	**226.90**

	Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
28	**Changes in Inventories of Stock In Trade**		
	Opening Balance	630.31	681.97
	Closing Balance	514.51	630.31
		115.80	**51.65**

	Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
29	**Employee benefits expenses**		
	Salaries and wages	20.67	26.91
	Staff welfare expenses		-
		20.67	**26.91**

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025

30			
	Depreciation and amortisation		
	Depreciation on property and equipment	0.16	0.26
		0.16	**0.26**

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	Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
31	**Other expenses**		
	Legal and Professional charges (including auditor remuneration)*	31.68	26.41
	Power	0.48	0.56
	Rent expenses	5.40	5.44
	Fee and subscription	14.94	8.16
	Repair and maintenance	0.93	4.68
	Business promotion	2.27	1.24
	Printing and stationery	0.22	0.39
	Bank charges	0.17	0.67
	Corporate social responsibility expenses (Refer Note 42)	-	12.00
	Insurance	0.01	0.00
	Miscellaneous expenses	0.54	0.79
	Provision on Advance for Properties	548.31	188.49
		604.97	**249.34**

***(Refer note 41)**

32 Income tax expense

Income tax expense recognised in Statement of profit and loss

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Current tax		
In respect of the current year	236.31	70.31
In respect of earlier years	6.84	3.32
	243.15	**73.63**
Deferred tax credit		
In respect of the current year	- 162.45	23.04
	(162.45)	**23.04**

The major components of tax expense and the reconciliation of the expected tax expense based on the domestic effective tax rate and the reported tax expense in statement of profit and loss, is as follows:-

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Profit before tax	223.50	451.21
Domestic tax rate	25.17	25.17
Expected tax expense [A]	**56.25**	**113.56**
Income chargeable under capital gain (difference of tax rates)	-	-
Tax expense of earlier years and other items	6.84	3.32
Others	17.62	(20.21)
Total adjustments [B]	**24.46**	**(16.89)**
Actual tax expense [C=A-B]	**80.71**	**96.68**
Tax expense comprises:		
Current tax expense	236.31	70.31
Tax expense for earlier years	6.84	3.32
Deferred tax credit	(162.45)	23.04
Tax expense recognized in profit or loss [D]	**80.70**	**96.68**

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33 Earnings per share

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
a) Net profit after tax for the period	142.49	354.29
b) Number of equity shares		
Opening number of equity shares at the beginning of the period	257.44	257.44
Closing number of equity shares at the end of the period	257.44	257.44
Weighted average number of equity shares	257.44	257.44
c) Earnings per equity share		
Basic	0.55	1.38
Diluted	0.55	1.38

34 Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006:

Particular	For the year ended 31 March 2026	For the year ended 31 March 2025
(i) Principal amount remaining unpaid to any supplier as at the end of the accounting period	Nil	Nil
(ii) Interest due thereon remaining unpaid to any supplier as at the end of the accounting period	Nil	Nil
(iii) The amount of interest paid along with the amounts of the payment made to the supplier beyond the appointed day	Nil	Nil
(iv) The amount of interest due and payable for the period of delay in making payment	Nil	Nil
(v) The amount of interest accrued and remaining unpaid at the end of the accounting period	Nil	Nil
(vi) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid	Nil	Nil

35 Provision for retirement benefits under the Payment of Gratuity Act and Provident Fund Act have not been made as the said act are not applicable to the group on account of the companies having less than the required number of employees.

36 Contingent Liability

During the current financial year, the Parent Company has received demand notices from the Income Tax Department under Section 156 of the Income Tax Act, 1961 amounting to ₹206.45 lakh, ₹3,346.37 lakh, ₹2,032.61 lakh, ₹2,378.17 lakh ₹560 lakh and ₹98.02 lakh for Assessment Years 2014-15, 2017-18, 2018-19, 2019-20, 2023-24 and 2024-25, respectively. Further the company had also received the demand notices from the Income Tax Department under Section 156 of the Income Tax Act, 1961 amounting to ₹174.89 in previous year related to Assessment Years 2023-24. The Company believes that the demands are not sustainable on merits and has challenged the same before the Commissioner of Income Tax (Appeals) [CIT(A)].(Previous Year ₹9,963.71 lakh).The Holding company has deposied ₹ 586.63 Lakhs against the above demand under appeal.

Further , during the current financial year, the Subsidiary Company (Ojas Suppliers Limited) has received demand notice from the Income Tax Department under Section 156 of the Income Tax Act, 1961 amounting to ₹.1,343.94 lakh for Assessment Years 2017-18. The Subsidiary Company believes that the demands are not sustainable on merits and has challenged the same before the Commissioner of Income Tax (Appeals) [CIT(A)].

37 The group has filed legal suits against 6 customers for recovery of Loan and advances amounting to Rs. 11.97 crores (Previous year Rs. 11.47 crores).The group does not foresee any liability against it. The required provision on the aforesaid loans and advances has been made in the books of account as on 31st March' 2025 as per RBI guidelines.

38 Estimated amount of contracts remaining to be executed on capital account Rs. Nil (Previous Year Rs. Nil).

39 SEGMENT REPORTING

Ind AS - 108 on 'Segment Reporting' became applicable during the current year. The Group is engaged in financing by way of loans and sale of property. The Group does not have any reportable geographic segment. The Revenues profit and assets from the reportable business segment in terms of Ind AS - 108 on 'Segment Reporting' as notified by the Companies (Accounting Standards) Rules 2006 are as given below:

1 Segment Revenue:	**For the Year Ended 31st March 2026**	**For the Year Ended 31st March 2025**
(a) NBFC Business	789.72	888.33
(b) Property Trading	117.00	202.58
(c) Others	247.04	0.63
Total Income	**1,153.76**	**1,091.54**

2 Segment Results:	**For the Year Ended 31st March 2026**	**For the Year Ended 31st March 2025**
(Profit/(Loss) before tax and interest from each segment)		
(a) NBFC Business	(0.93)	384.92
(b) Property Trading	1.20	94.93
(c) Others	247.04	0.63
Total Profit/(Loss) Before Tax and Interest	**247.31**	**480.48**

3 Segment Assets:	**For the Year Ended 31st March 2026**	**For the Year Ended 31st March 2025**
(a) NBFC Business	7,993.16	8,720.87
(b) Property Trading	5,585.23	5,583.26
(c) Unallocated	949.33	1,276.46
Total Segment Assets	**14,527.72**	**15,580.59**
Segment Liabilities:		
(a) NBFC Business	951.90	1,989.71
(b) Property Trading	270.47	430.90
(c) Unallocated	73.25	70.69
Total Segment Liabilities	**1,295.62**	**2,491.30**

40 DISCLOSURE AS PER INDIAN AS-24 "RELATED PARTY DISCLOSURE"

As per Indian AS-24 issued by the Institute of Chartered Accountants of India the following are related parties:

Key Managerial Personnel

Mr. Vivek Chaturvedi	Managing Director (upto January 25, 2025)
Mr. Kuldeep Saluja	Director
Mr. Ravin Saluja	Managing Director (From April 22, 2025)
Ms. Swati Agarwal	Director
Mr. Purti Katyal	Director
Mr. Deepak Grover	Director (upto April 22, 2025)
Mr. Kailash Jha	Chief Financial Officer
Ms. Amanpreet Kaur	Company Secretary

Companies/Persons in which Key Management Personnel and Relatives of Key Managerial Personnel have control:
Name of the Company:

V. M. Estate Pvt. Ltd.
VRS Estate Pvt. Ltd.
VM Real Estates Pvt. Ltd.
Narayani Dealers Pvt. Ltd.
LNK Builders LLP
Vinay Packaging (India) LLP
Krska Capital Private Limited
Vinay Homes Private Limited
Vardhman Business Ventures Limited
Kailashwati Buildcon Pvt. Ltd.
KRSKA Solar Private Limited

Relatives of KMP
Mrs. Raman Saluja (Wife of Mr. Kuldeep Saluja)

The Group has entered into the following related party transactions. Such parties and transactions have been identified as per as per Ind AS-24 "Related Party Disclosures' issued by the Institute of Chartered Accountants of India.

Name of Related Party	Relation	Nature of Transaction	For the year ended 31 March 2026	For the year ended 31 March 2025
Mr. Kuldeep Saluja	Key Managerial Personnel	Loan repaid	750.00	-
Mrs. Raman Saluja	Relative of Key Managerial Personnel	Rent paid	5.40	3.00
Mr. Vivek Chaturvedi	Key Managerial Personnel	Remuneration	-	6.28
		Reimbursement of Expense	-	0.34
Kailash Jha	Key Managerial Personnel	Remuneration	5.19	5.18
Name of the Company:	Key Managerial Personnel	Remuneration	2.09	2.09
V. M. Estate Pvt. Ltd	Under Control of Key Managerial Personnel and relatives	Loan taken	-	6.47
		Loan Repaid	-	1.25
		Reimbursement of Expense	-	2.14
		Interest Expenses	2.24	-
VM Real Estates Pvt. Ltd.	Under Control of Key Managerial Personnel and relatives	Loan taken	-	-
		Loan Repaid	7.97	0.03
		Interest Expenses	0.42	0.68
Vinay Packaging (India) LLP	Under Control of Key Managerial Personnel and relatives	Loan Given	-	-
		Loan Taken	0.23	14.68
		Loan repaid	123.21	3.50
		Reimbursement of Expense	-	-
		Interest Expenses	5.70	9.96
VRS Estate Pvt. Ltd.	Under Control of Key Managerial Personnel and relatives	Loan Taken	-	-
		Loan Repaid	-	-
		Reimbursement of Expense	-	7.34
Narayani Dealers Pvt. Ltd.	Under Control of Key Managerial	Reimbursement of Expense	-	-
		Loan Given	-	41.59
		Loan received back	307.37	62.50
		Interest Income	-	26.11
LNK Builders LLP	Under Control of Key Managerial Personnel and relatives	Loan Given	27.00	43.28
		Loan received back	114.00	122.65
		Interest income	13.46	22.20
KRSKA Capital Private Limited	Under Control of Key Managerial Personnel and relatives	Loan Given	778.00	3,875.46
		Loan received back	1,205.18	1,931.44
		Interest income	353.87	437.55
Vardhman Business Ventures Limited	Under Control of Key Managerial Personnel and relatives	Loan Taken	16.00	-
		Loan Repaid	157.17	10.80
		Interest Expenses	-	12.00
Vinay Homes Private Limited	Under Control of Key Managerial Personnel and relatives	Loan Taken	-	-
		Loan Given	9.00	-
Kailashwati Buildcon Pvt. Ltd.	Under Control of Key Managerial Personnel and relatives	Loan Given	-	0.15
		Loan received back	-	0.15
KRSKA Solar Private Limited	Under Control of Key Managerial Personnel and relatives	Loan Given	750.00	750.00
		Loan received back	-	-
		Interest income	120.53	-

BALANCE OUTSTANDING

Name of the Company	Nature	As at 31.03.2026	As at 31.03.2025
V. M. Estate Pvt. Ltd.	Payable	28.31	26.30
VM Real Estates Pvt. Ltd.	Payable	-	10.30
Vinay Packaging (India) LLP	Receivable	-	122.98
LNK Builders LLP	Receivable	137.45	214.33
Narayani Dealers Pvt. Ltd.	Receivable	-	307.37
Krska Capital Private Limited	Receivable	3,388.61	3,815.79
Vinay Homes Private Limited	Payable	808.02	817.02
Vardhman Business Ventures Limited	Payable	-	141.17
Kailashwati Buildcon Pvt. Ltd.	Receivable	514.95	514.95
KRSKS Solar Private Limited	Receivable	1,500.00	750.00
Mr. Kuldeep Saluja	Payable	-	750.00
Mrs. Raman Saluja	Payable	0.90	0.23

41 AUDITOR REMUNERATION (EXCLUDING GST)

Particulars	Year Ended 31st March 2026	Year Ended 31st March 2025
Statutory Audit Fees (including limited review)	2.54	1.60
Out of poecket Expense	0.17	-
Certification Fees	0.20	0.10

42 As per section 135 of the Companies Act, 2013 along with Companies (Corporate Social Responsibility Policy) Rules 2021 as amended, the Parent Company is required to spent for CSR activities in accordance with its CSR policy in the previous year. The details of the CSR expenses for the year are as under:

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
i) Gross amount required to be spent by the Parent Company during the year	-	11.39
ii) Amount spent during the year		
a) Construction/acquisition of any asset	-	-
b) On purposes other than (i) above	-	12.00
- Contribution to various Trust/NGOs/Societies/Agencies and utilisation thereon		
c) Unspent for the year	-	-
(iii) Details of Excess CSR Expenditure		
a) Opening Balance of excess CSR Expenditure	-	-
b) Less: Unspent for the year adjusted	-	-
c) Add: Excess Expenditure during the year	-	**0.61**
d) Closing Balance of excess CSR Expenditure	-	**0.61**
(iv) The expenditure was made for promoting welfare of senior citizens.		

43 Movement in Provisions

Particulars	As at 1st April 2025	Movement in Provisions	As at 31st March 2026
Provision against receivables under financing activities	3,769.10	164.84	3,933.95
Provision for advance against property	565.65	548.31	1,113.96

Particulars	As at 1st April 2024	Movement in Provisions	As at 31st March 2025
Provision against receivables under financing activities	4,114.45	(345.35)	3,769.10
Provision for advance against property	377.16	188.49	565.65

44 Sundry debtors and Loans and Advances have value on realization in the ordinary course of business at least equal to the amount at which they are stated in the financial statement.

45 Debit and Credit Balances outstanding in the accounts of some of the parties are subject to confirmation/reconciliation.

46 Previous year figures
Figures of the previous year have been regrouped /reclassified wherever considered necessary to confirm to current year classification.

47 Fair value measurements

A Financial assets and liabilities

The carrying amounts of financial instruments by category are as follows:

Particulars	Note	As at 31 March 2026	As at 31 March 2025
Financial assets measured at fair value			
Investments measured at fair value through profit and loss	Note-8	600.00	-
Financial assets measured at amortised cost			
Investments	Note-8	3,007.30	3,007.30
Cash and cash equivalents	Note-4	157.88	790.27
Bank balances other than cash and cash equivalents	Note-5	125.68	125.68
Trade Receivable	Note-6	80.42	80.42
Loans	Note-7	6,719.79	7,612.15
Other financial assets	Note-9	1,385.21	1,948.72
Total financial assets		**12,076.28**	**13,564.55**
Financial liabilities			
Trade payables	Note-15	61.29	64.60
Borrowings (other than debt securities)	Note-16	899.51	1,940.45
Other financial liabilities	Note-17	61.39	50.49
Total financial liabilities		**1,022.18**	**2,055.54**

B Fair value hierarchy

Financial assets and financial liabilities are measured at fair value in the financial statements are grouped into three Levels of a fair value hierarchy. The three Levels are defined based on the observability of significant inputs to the measurement, as follows:

The category used are as follows:
Level 1: Quoted prices (unadjusted) in for identical instruments in active markets;
Level 2: Directly (i.e. as prices) or indirectly (i.e. derived from prices) observable market inputs, other than Level 1 inputs; and
Level 3: Inputs which are not based on observable market data (unobservable inputs).

B.1 Financial assets and liabilities measured at fair value - recurring fair value measurements:

Particulars	Period	Level 1	Level 2	Level 3
Assets				
Investments at fair value through profit and loss				
Mutual funds	31 March 2026	600.00	-	-
	31 March 2025	-	-	-
Investments at fair value through amortised cost				
Equity shares	31 March 2026	-	-	3,007.30
	31 March 2025	-	-	3,007.30

B.2 Fair value of instruments measured at amortised cost

Fair value of instruments measured at amortised cost for which fair value is disclosed is as follows, these fair values are calculated using Level 3 inputs:

Particulars	As at 31 March 2026		As at 31 March 2025	
	Carrying value	Fair value	Carrying value	Fair value
Financial assets:				
Cash and cash equivalents	157.88	157.88	790.27	790.27
Bank balances other than cash and cash equivalents	125.68	125.68	125.68	125.68
Trade Receivable	80.42	80.42	80.42	80.42
Loans	6,719.79	6,719.79	7,612.15	7,612.15
Other financial assets	1,385.21	1,385.21	1,948.72	1,948.72
Total financial assets	**8,468.98**	**8,468.98**	**10,557.25**	**10,557.25**
Financial liabilities:				
Trade payables	61.29	61.29	64.60	64.60
Borrowings (other than debt securities)	899.51	899.51	1,940.45	1,940.45
Other financial liabilities	61.39	61.39	50.49	50.49
Total financial liabilities	**1,022.18**	**1,022.18**	**2,055.54**	**2,055.54**

The management assessed that fair values of cash and cash equivalents, other bank balances, other financial assets, trade payables and other financial liabilities approximate their respective carrying amounts, largely due to the short-term maturities of these instruments. The following methods and assumptions were used to estimate the fair values for other assets and liabilities:

(i) The fair values of the Group's fixed interest bearing loan and investment in debt securities are determined by applying discounted cash flows ('DCF') method, using discount rate that reflects the issuer's borrowing rate as at the end of the reporting period.

(ii) The fair values of the Group's fixed rate interest-bearing debt securities and borrowings are determined by applying discounted cash flows ('DCF') method, using discount rate that reflects the issuer's borrowing rate as at the end of the reporting period. For variable rate interest-bearing debt securities and borrowings carrying value represent best estimate of their fair value as these are subject to changes in underlying interest rate indices as and when the changes happen.

48 Financial Risk Management

The Group's principal financial assets include investments, loans, trade receivables, other receivables, cash and cash equivalents and other bank balances that derive directly from its operations. The Group's principal financial liabilities, comprise loans and borrowings, trade and other payables. The main purpose of these financial liabilities is to finance the Group's operations.

a) Market risk:

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: interest rate risk, foreign currency risk and other price risk such as equity price risk. Financial instruments affected by market risk include loans and borrowings, deposits, other financial instruments.

b) Interest Rate Risk

The Group has exposure to interest rate risk, primarily from its lending business and related borrowings. The following table demonstrates the sensitivity to a reasonably possible change in interest rates (all other variables being constant) of the Group's
statement of profit and loss.

Particulars	Increase/(decrease) in basis points		Increase/(decrease) in profit	
	As at 31 March 2026	As at 31 March 2025	As at 31 March 2026	As at 31 March 2025
Borrowings that are re-priced	100 bps/ (100)bps	100 bps/ (100)bps	9/(9)	19.40/ (19.40)
Loans that are re-priced	100 bps/ (100)bps	100 bps/ (100)bps	103.61/(103.61)	107.27/ (107.27)

The Group's policy is to monitor positions of borrowings and loans on a regular basis for managing interest rate risk and for determining the interest rate to be charged on the loan given and having a balanced portfolio of fixed and variable rate loans and borrowings.

c) Foreign currency risk:

The Group does not have any foreign currency risk. Hence no sensitivity analysis is required

d) Credit Risk:

Credit risk is the risk that the Group will incur a loss because its Loans and receivables fail to discharge their contractual obligations and arises principally from the Group's Loans and advances, receivables, cash and cash equivalents, deposits with banks and investments. The Group has a framework for monitoring credit quality of its Loans and receivables based on days past due monitoring at period-end. Repayment by individual Loans and receivables are tracked regularly and required steps for recovery are taken through follow ups and legal recourse.

The Group measures the expected credit loss of Loans and receivables based on historical trend, industry practices and the business environment in which the entity operates. Expected Credit Loss is based on actual credit loss experienced and past trends based on the historical data.

Credit risk management

Group considers probability of default upon initial recognition of asset and whether there has been any significant increase in credit risk on an ongoing basis throughout each reporting period. To assess whether there is a significant increase in credit risk Group compares the risk of default occurring on the asset as at the reporting date with the risk of default as at the date of initial recognition. It considers available reasonable and supportive forward-looking information.

Definition of Default

A default on a financial asset is when the counterparty fails to make contractual payments within 90 days of when they fall due. This definition of default is determined by considering the business environment in which NBFC operates and other macro-economic factors.
For Trade receivables, definition of default has been considered at 360 days past due after looking at the historical trend of receiving the payments.

Group provides for expected credit loss based on following:
The Group classifies its financial assets in three stages having the following characteristics :
Stage 1 :- Unimpaired and without significant increase in credit risk since initial recognition on which a twelve months allowance for ECL is recognised;
Stage 2 :- a significant increase in credit risk since initial recognition on which a lifetime ECL is recognised; and
Stage 3 :-Objective evidence of impairment, and are therefore considered to be in default or otherwise credit impaired on which lifetime ECL is recognised.

Unless identified at an earlier stage, all financial assets are deemed to have suffered a significant increase in credit risk when they are thirty days past due (DPD) on the reporting date and are accordingly transferred from stage 1 to stage 2 .For Stage 1 an ECL allowance is calculated on a twelve months point in time probability weighted probability of default . For stage 2 and 3 assets a life time ECL is calculated on a lifetime probability of default (Refer note 57)

Credit risk on cash and cash equivalents is limited as the Group generally invest in deposits with banks with high credit ratings assigned by credit rating agencies.

e) Liquidity Risk

Liquidity risk refers to the risk that the Group cannot meet its financial obligations. The Group's approach to managing liquidity is to ensure, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Group's reputation.

The Group's principal sources of liquidity are cash and cash equivalents, liquid asset portfolio like Mutual funds and the cash flow that is generated from operation.

The following are the remaining contractual maturities of financial liabilities at the reporting date. The amounts are gross and undiscounted, and include interest accrued till the reporting date.

As at 31st March, 2026	Contractual cash flows			
	Upto 1 years	2-5 years	More than 5 Years	Total
Borrowings (Includes Interest accrued but not due)	77.87	883.02	-	960.89
Trade and Other Payables	61.29	-	-	61.29
Total	**139.16**	**883.02**	**-**	**1,022.18**

As at 31st March, 2025	Contractual cash flows			
	Upto 1 years	2-5 years	More than 5 Years	Total
Borrowings (Includes Interest accrued but not due)	184.28	951.24	855.42	1,990.94
Trade and Other Payables	64.60	-	-	64.60
Total	**248.87**	**951.24**	**855.42**	**2,055.54**

49 Capital Management

For the purpose of Group's capital management, capital includes issued capital and other equity reserves. The primary objective of the Group's Capital Management is to maximize shareholder value. The Group manages its capital structure and makes adjustments in the light of changes in economic environment and the requirements of the financial covenants. The Group monitors capital on the basis of the following gearing ratio.

Particulars	As at 31 March 2026	As at 31 March 2025
Gross Debt (including accrued interest)	960.89	1,990.94
Less: Cash and Cash Equivalent	157.88	790.27
Net Debt	**803.01**	**1,200.67**
Total Equity	**13,225.25**	**13,082.75**
Gearing Ratio (Net Debt/ Total Equity)	6.07%	9.18%

(This space has been intentionally left blank)

50 During the year, the Group has not sold any financial assets to Securitisation / Reconstruction Company for Asset Reconstruction (Previous year ₹ Nil).

51 During the year, the Group has not purchased or sold any non-performing financial assets (Previous year ₹ Nil).

52 Asset Liability Management

Particulars	As at March 31, 2026			As at March 31, 2025		
	Within 12 months Current	After 12 Months Non-Current	Total	Within 12 months Current	After 12 Months Non-Current	Total
Financial Assets						
Cash and cash equivalents	157.88	-	157.88	790.27	-	790.27
Bank balances other than cash and cash equivalents	125.68	-	125.68	-	125.68	125.68
Trade Receivable	80.42	-	80.42	80.42	-	80.42
Loans	2,276.89	4,442.90	6,719.79	1,560.00	6,052.15	7,612.15
Investments	600.00	3,007.30	3,607.30	-	3,007.30	3,007.30
Other financial assets	2.21	1,383.00	1,385.21	1,388.07	560.65	1,948.72
Total Financial Assets	**3,243.08**	**8,833.20**	**12,076.28**	**3,818.76**	**9,745.78**	**13,564.54**
Non-Financial Assets						
Inventories	514.51	-	514.51	630.31		630.31
Current tax assets (net)	-	74.25	74.25	-	249.73	249.73
Deferred tax assets (net)	-	1,271.16	1,271.16	-	1,108.72	1,108.72
Property and equipment	-	4.89	4.89	-	5.06	5.06
Other non-financial assets	-	586.63	586.63	-	22.23	22.23
Total Non-Financial Assets	**514.51**	**1,936.94**	**2,451.45**	**630.31**	**1,385.74**	**2,016.05**
Financial Liabilities						
Trade payables						
total outstanding dues of micro enterprises and small enterprises	-	-	-	-	-	-
total outstanding dues of creditors other than micro enterprises and small enterprises	61.29	-	61.29	64.60	-	64.60
Borrowings (other than debt securities)	16.49	883.02	899.51	133.79	1,806.66	1,940.45
Other financial liabilities	61.39	-	61.39	50.49	-	50.49
Total Financial Liabilities	**139.16**	**883.02**	**1,022.18**	**248.87**	**1,806.66**	**2,055.54**
Non-Financial Liabilities	273.43	-	273.43	435.76	-	435.76
Total Non-financial liabilities	**273.43**	**-**	**273.43**	**435.76**	**-**	**435.76**

53 Exposure:

i) Exposure to Real Estate Sector

Particulars	As at March 31, 2026	As at March 31, 2025
i) Direct Exposure		
A. Residential Mortgages (including loan against residential property): Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Exposure also include non-fund based (NFB) limits.	-	-
B. Commercial Real Estate: Lending secured by mortgages on commercial real estates. Exposure also include non-fund based (NFB) limits	-	-
C. Investments in Mortgage Backed Securities (MBS) and other securitised exposures – i) Residential	-	-
ii) Commercial Real Estate	-	-
ii) Indirect Exposure Fund based and non-fund based exposures on NHB and Housing Finance Companies (HFCs)	-	-
Total exposures to real estate sector	**-**	**-**

Note: While computing the above information, certain estimates, assumptions and adjustments have been made by the Management which have been relied upon by the auditors.

ii) As on March 31, 2026, the Group does not have any exposure to Capital Market (Previous year ₹ Nil).

iii) Sectoral Exposure

Sectors	As at March 31, 2026			As at March 31, 2025		
	Total Exposure (includes on balance sheet and off balance sheet exposure)	Gross NPAs	% of Gross NPAs to total exposure in that Sector	Total Exposure (includes on balance sheet and off balance sheet exposure)	Gross NPAs	% of Gross NPAs to total exposure in that Sector
1. Agriculture & Allied Activities				-	-	-
2. Corporate Borrowers	9,934.38	3,825.57	39%	10,386.00	4,472.26	43%
3. Service				-	-	-
4. Personal Loans	719.36	108.38	15%	995.24	260.23	26%
5. Others, if any (please specify)				-	-	-

iv) Intra Group Exposures

Particulars	As at March 31, 2026	As at March 31, 2025
Total amount of intra-group exposures	5,833.50	6,077.46
Total amount of top 20 intra-group exposures	5,833.50	6,077.46
Percentage of intra-group exposures to total exposures of the NBFC on borrowers	87%	80%

v) There were no unhedged foreign currency transactions for the year ended 31 March 2026 and 31 March 2025.

54 Summary Information on complaints received from the customers and from the office of ombudsman

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Complaints received by the NBFC from its customers		
a) No. of complaints pending at the beginning of the year	-	-
b) No. of complaints received during the year	-	-
c) No. of complaints disposed during the year	-	-
d) Out of c, no. of complaints rejected by the NBFC	-	-
e) No. of complaints pending at the end of the year	-	-

B) Top five grounds of complaints received by the NBFCs from customers: NIL (PY NIL)

55 During the year, the Group has not purchased or sold any non-performing financial assets (Previous year ₹ Nil).

56 Reconciliation between opening and closing balances in the balance sheet for liabilities arising from financing activities as required by Ind AS 7 "Statement of Cash Flows" is as under:

Particulars	As at March 31, 2025	Cash Inflows	Cash Outflows	Non Cash Changes		As at March 31, 2026
Borrowings	1,940.45	41.63	1,082.58	-	-	899.51

Particulars	As at March 31, 2024	Cash Inflows	Cash Outflows	Non Cash Changes		As at March 31, 2025
Borrowings	1,173.54	1,636.80	869.89	-		1,940.45

57 Movement in impairment of financial instruments

a) The following table explains the changes in the loan assets and the corresponding ECL allowance between the beginning and the end of reporting period:

Particulars	Stage 1		Stage 2		Stage 3		Total	
	Gross amount	12 months ECL	Gross amount	Lifetime ECL	Gross amount	Lifetime ECL	Gross amount	Lifetime ECL
Balance as at April 1, 2024	**6,262.89**	**5.23**	**817.04**	**35.69**	**5,387.32**	**4,073.54**	**12,467.26**	**4,114.45**
Transfer to 12 months ECL (Stage 1)	-	-	-	-	-	-	-	-
Transfer to life time ECL not credit impaired (Stage 2)	(145.06)	-	249.79	-	(104.73)	-	-	-
Transfer to Lifetime ECL credit impaired (Stage 3)	-	-	-	-	-	-	-	-
Additional provision due to change in LGD/PD	-	22.51	-	83.14	-	272.03	-	**377.68**
Provision reversed due to change in LGD/PD	-	-	-	-	-	-	-	-
Increase in EAD - new asset originated or purchased / further increase in existing asset (net)	355.81	-	(106.33)	-	(763.25)	(150.78)	**(513.77)**	**(150.78)**
Financial Assets that have been derecognised	-	-	-	-	(572.24)	(572.24)	**(572.24)**	**(572.24)**
Balance as at March 31, 2025	**6,473.65**	**27.73**	**960.50**	**118.83**	**3,947.10**	**3,622.54**	**11,381.25**	**3,769.10**
Balance as at April 1, 2025	**6,473.65**	**27.73**	**960.50**	**118.83**	**3,947.10**	**3,622.54**	**11,381.25**	**3,769.10**
Transfer to 12 months ECL (Stage 1)	-	-	-	-	-	-	-	-
Transfer to life time ECL not credit impaired (Stage 2)	-	-	-	-	-	-	-	-
Transfer to Lifetime ECL credit impaired (Stage 3)	-	-	(757.68)	-	757.68	-	-	-
Additional provision due to change in LGD/PD	-	-	-	-	-	314.32	-	**314.32**
Provision reversed due to change in LGD/PD	-	(27.73)	-	(118.83)	-	-	-	**(146.56)**
Increase in EAD - new asset originated or purchased / further increase in existing asset (net)	162.98	-	-	-	7.64	-	**170.62**	-
Financial Assets that have been derecognised	(474.95)	-	(202.82)	-	(220.36)	(2.91)	**(898.13)**	**(2.91)**
Balance as at March 31, 2026	**6,161.68**	**0.00**	**0.00**	**-**	**4,492.06**	**3,933.95**	**10,653.74**	**3,933.95**

Disclosure pursuant to RBI Notification - RBI/2019-20/170 DOR (NBFC).CC.PD.No.109/22.10.106/2019-20 Dated 13 March 2020 - A comparison between provisions required under Income recognition, asset classification and provisioning (IRACP) and impairment allowances as per Ind AS 109 'Financial instruments'.

Asset Classification as per RBI Norms	Asset classification as per Ind AS 109	Gross Carrying Amount as per Ind AS	Loss Allowances (Provisions) as required under Ind AS 109	Net Carrying Amount	Provisions required as per IRACP norms	Difference between Ind AS 109 provisions and IRACP norms
1	2	3	4	5 = 3-4	6	7 = 4-6
(a) Performing Assets						
Standard	Stage 1	6,161.68	0.00	6,161.68	21.38	(21.38)
	Stage 2	0.00	-	0.00	-	-
Subtotal (a)		6,161.68	0.00	6,161.68	21.38	(21.38)
(b) Non-Performing Assets						
(i) Sub-standard	Stage 3	645.97	74.77	571.20	64.60	10.17
(ii) Doubtful upto :						
1 Year	Stage 3	-	-	-	-	-
1 to 3 Years	Stage 3	-	-	-	-	-
More than 3 Years	Stage 3	3,846.09	3,859.18	(13.09)	3,846.08	13.10
Subtotal (ii)		3,846.09	3,859.18	(13.09)	3,846.08	13.10
(iii) Loss	Stage 3	-	-	-	-	-
Subtotal (b)		4,492.06	3,933.95	558.11	3,910.68	23.27
(c) Other Items	Stage 1	-	-	-	-	-
	Stage 2	-	-	-	-	-
	Stage 3	-	-	-	-	-
Total (a) + (b) + (c)	Stage 1	6,161.68	0.00	6,161.68	21.38	- 21.38
	Stage 2	0.00	-	0.00	-	-
	Stage 3	4,492.06	3,933.95	558.11	3,910.68	23.27
	Total	**10,653.74**	**3,933.95**	**6,719.79**	**3,932.06**	**1.89**

In terms of the requirement as per RBI notification no. RBI/2019-20/170 DOR (NBFC).CC.PD.No.109/22.10.106/2019-20 dated March 13, 2020 on implementation of Indian Accounting Standards, Non-Banking Financial Companies (NBFCs) are required to create an impairment reserve for any shortfall in impairment allowances under Ind AS 109 and Income Recognition, Asset Classification and Provisioning (IRACP) norms (including provision on standard assets). The impairment provision required under IRACP (including standard asset provisioning) exceeds the provision made under Ind AS 109, as at March 31, 2026 and accordingly, no amount is required to be transferred to impairment reserve.

58 The Parent Company had invoked resolution plans to relieve COVID-19 pandemic related stress to eligible borrowers. The resolution plans were based on the parameters laid down in the resolution policy approved by the Board of Directors of the Parent Company and in accordance with the guidelines issued by the RBI on August 6, 2020. Since no resolution plan had been invoked by customers, no disclosure is required as per the format prescribed as per the notification no. RBI/2020-21/16 DOR.NO.BP.BC/3/21.04.048/2020-21 for the year ended March 31, 2026.

59 The Parent Company has two subsidiaries in the consolidated financial statements. Acme Resources Limited share in the voting power of these companies as at March 31, 2026 is as follows.

Sr. No.	Name of the Company	Country of Incorporation	Proportion of Ownership Interest (%)
1	Atul Agro Pvt. Ltd.	India	96.10
2	Ojas Suppliers Limited	India	99.99

Additional information as required by Paragraph 2 of the General Instructions for Preparation of Consolidated Financial Statements to Schedule III to the Companies Act, 2013.

Sr. No.	Name of the Company	Net Assets i.e. Total assets - Total Liabilities	As % of Total consolidated Net assets	Share in Profit or Loss	As % of Consolidated profit or loss
	Holding Company:-				
	Acme Resources Limited	6,664.57	50.40	(267.13)	(119.52)
	Subsidiaries:-				
1	Atul Agro Pvt. Ltd.	138.09	1.04	9.26	4.14
2	Ojas Suppliers Limited	6,422.58	48.56	481.37	215.38
	Total	**13,225.25**	**100.00**	**223.50**	**100.00**

60 Title deeds of Immovable Properties not held in name of the Group
The Group does not possess any immovable property (other than properties where the Group is the lessee and the lease agreements are duly executed in favour of the lessee) whose title deeds are not held in the name of the Group during the financial year ended March 31, 2026 and March 31, 2025.

61 Details of Crypto Currency or Virtual Currency
The Group has not traded or invested in Crypto currency or Virtual currency during the financial years ended March 31, 2026 and March 31, 2025.

62 Details of Benami Property Held
No proceedings have been initiated or pending against the Group for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder in the financial years ended March 31, 2026 and March 31, 2025.

63 Wilful Defaulter
The Group has not been declared as a wilful defaulter by any bank or financial institution or other lender in the financial years ended March 31, 2026 and March 31, 2025.

64 Relationship with Struck off Companies
The Group has no transactions with companies whose names have been struck off under section 248 of Companies Act, 2013 or section 560 of Companies Act, 1956 in the financial years ended March 31, 2026 and March 31, 2025.

65 As per Master Direction, the Parent Company is Non deposit taking NBFC having asset size of less than INR 500 Crore. So, the Group is not required to disclose their CRAR, tier I CRAR, tier II CRAR and liquidity ratio as a part of their balance sheet.

66 Registration of charges or satisfaction with Registrar of Companies (ROC)
The Group has no borrowings from Banks and Financial institutions during the financial year. So, charges or satisfaction to be registered with ROC within the statutory period for the financial years ended March 31, 2026 and March 31, 2025 are not applicable.

67 Compliance with number of layers of companies
The Parent Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 for the financial years ended March 31, 2026 and March 31, 2025.

68 Utilisation of Borrowed funds and share premium
The Group, as part of its normal business, grants loans and advances, makes investment and borrowings from its customers, other entities and persons. These transactions are part of Group's normal non-banking finance business, which is conducted ensuring adherence to all regulatory requirements. Other than the transactions described above, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Group to or in any other persons or entities, including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall lend or invest in party identified by or on behalf of the Group (Ultimate Beneficiaries). The Group has also not received any fund from any parties (Funding Party) with the understanding that the Group shall whether, directly or indirectly lend or invest in other persons or entities identified by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

69 Undisclosed income
There are no transactions not recorded in the books of accounts.

70 The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four Labour Codes viz Code on Wages 2019, Code on Social Security 2020, Industrial Relation Code 2020, and Occupational Safety, Health and Working Condition Code 2020 (collectively referred to as the "New Labour Codes"). These New Labour Codes have been made effective from 21 November 2025.

Subsequent to the year-end, the Central Government has notified the Industrial Relations (Central) Rules, 2026, the Code on Wages (Central) Rules, 2026, the Code on Social Security (Central) Rules, 2026, and the Occupational Safety, Health and Working Conditions (Central) Rules, 2026. The corresponding State Rules and certain other operational clarifications under the New Labour Codes are yet to be notified.

The Group has assessed for the incremental liability towards its employees and There is no impact of such adjustment to the Consolidated financial results for the quarter and year ended 31 March 2026.

The Group will continue to monitor the notification of the remaining State Rules and clarifications, and will evaluate and give effect to the impact, if any, on the measurement of employee benefit obligations in the period in which such Rules become effective.

71 The Parent Company's books of accounts are maintained electronically. Electronic servers are physically located in India and the backup of the data relating to the Holding Company's books of account and other records are not maintained on daily basis.

72 **Events after reporting date**
There have been no events after the reporting date.

For H. N. Pradhan & Co.
Chartered Accountants
Firm's registration no. (FRN) : 002208N

Sd/-
Arpit Batwara
Partner
Membership No. 532503

Sd/-
Kuldeep Saluja
Director
DIN No. 00289187

Sd/-
Ravin Saluja
Managing Director
DIN No. 00289305

Sd/-
Kailash Jha
Chief Financial Officer
PAN No. AMAPJ6908Q

Sd/-
Amanpreet Kaur
Company Secretary
PAN No. DZOPK5565A

Place : New Delhi
Date : May 29, 2026