DHP INDIA LIMITED

Corporate Identity Number (CIN) : L65921WB1991PLC051555

ISO 9001, ISO 14001 and OHSAS 18001 Certified Company

Registered Office : 10 Middleton Row, Kolkata 700 071, India
Tel : +91(33) 2229-5735, 2229-7995, 2229-7929, 2229-9626
Fax : +91(33) 2217-2751, E-mail : info@dhpindia.com

Ref : 19(B)(C)/29020

03/09/2020

To

1) The Secretary
The Calcutta Stock Exchange Ltd. [Securities Code : 10014058]
7, Lyons Range, Kolkata - 700 001.

2) The General Manager /Asst. General Manager - Deptt. Of Corporate Services,
Bombay Stock Exchange Ltd., [Securities Code : 531306]
25, P. J. Towers, Dalal Street, Mumbai - 400 001.

Dear Sir,

Re : DHP INDIA LIMITED

Sub : Sending of limited review reports of Statutory Auditors along with accounts for First Quarter ended 30/06/2020 as per Regulation 33 & 47(1)(b) of SEBI (LODR) Regulations 2015 in compliance with Ind AS.

We are sending herewith Limited Review Report along with Accounts duly signed by our Statutory Auditors (mentioning UDIN) for the First Quarter ended 30/06/2020 (from 01/04/2020 to 30/06/2020) as per Annexure - "I" of Regulation 33 & Regulation 47(1)(b) of SEBI (LODR) Regulations 2015 in compliance with Ind AS. Details of Limited Review Report and Accounts and Statements are attached in a separate sheet

Kindly acknowledge the same.

Thanking You,

Yours Faithfully,
FOR DHP INDIA LIMITED

(CA Ashok Kumar Singh)
Chief Financial Officer

Enclosed : As Stated

Factory : Dhulagarh Industrial Park, P.O. Kanduah, P.S. Sankrail, N.H.-6, Howrah 711 302, West Bengal
Tel : (+91) 76050-00585, 76050-00586

NAVIN NAYAR & COMPANY
Chartered Accountants

ANNEXURE - VII

Unmodified Opinion is expressed on the Quarterly Unaudited (with limited review by auditors) Financial Results (for companies other than banks) for the Quarter Ended 30th June, 2020

UDIN : 20053267AAAAAQ1544

Independent Auditor's Limited Review Report on First Quarter Unaudited Standalone Financial Result for Quarter Ended 30th June, 2020 (From 01/04/2020 to 30/06/2020) of the Company Pursuant to the Regulation 33 and 47(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Limited Review Report to
The Board of Directors of DHP India Limited [CIN: L65921WB1991PLC051555]

1. We have reviewed the accompanying Standalone Ind AS Statement of Unaudited financial results of **DHP India Limited ("the Company")** for the **First Quarter** ended 30th June, 2020 (from 01/04/2020 to 30/06/2020), being submitted by the Company in compliance with Indian Accounting Standards **("Ind AS")** pursuant to the requirement of Regulation 33 and Regulation 47(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with **Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015** and **Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016**.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principals laid down in Indian Accounting Standard 34 **(Ind AS 34)** ***"Interim Financial Reporting"*** as prescribed under Section 133 of the Companies Act, 2013 **("the Act")** read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review in accordance with the standards on review engagement **(SRE) 2410,** ***"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"***, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid accounting standards and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with **Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015** and **Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016**, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **NAVIN NAYAR & COMPANY**
Firm Registration No. 317117E

8, Camac Street
Chartered Accountants
Kolkata - 700 017
The 2nd day of September, 2020
UDIN : 20053267AAAAAQ1544

NAVIN NAYAR
Proprietor
Membership No. 053267

Enclosed : Quarterly Unaudited (with limited review) Financial Results in Annexure-I

DHP INDIA LIMITED

Regd.Office : 10, Middleton Row, Kolkata - 700 071. Phone No. (033) 2229-5735/7995, Fax No. (033)2217-2751, E-mail : info@dhpindia.com

CIN : L65921WB1991PLC051555 & Website : www.dilindia.co.in

CORRECTION SHEET NO.

ANNEXURE - I

UDIN : 20053267AAAAAQ1544

UNAUDITED STANDALONE IND AS FINANCIAL RESULTS (with limited review by auditors) FOR THE FIRST QUARTER ENDED 30TH JUNE, 2020 AS PER REGULATION 33, REGULATION 52 AND REGULATION 47(1)(b) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

ANN-I of Reg.33/52 & Reg.47(1)(b) of the SEBI (LODR) Reg,2015 of the Unaudited Standalone Ind AS Financial Results for the Quarter Ended (Amt. Rs. In Lakh)

Sl. No.	Particulars	Current Quarter ended on 30/06/2020	Preceeding Quarter ended on 31-03-2020	Corresponding Quarter ended in the previous year on 30-06-2019	Previous Year ended on 31/03/2020
		Unaudited	Audited	Unaudited	Audited
	STATEMENT OF UNAUDITED STANDALONE IND AS FINANCIAL RESULTS (with limited review by auditors) FOR THE PERIOD ENDED				
1	**Revenue from Operations**				
	(a) Sale of Products (inclusive of GST on Domestic Sales)	697.28	1143.31	1220.18	4787.28
	(b) Other Operating Income (inclusive of GST on Domestic Scrap Sales)	34.59	165.54	243.18	859.29
	Gross Revenue from Operations (a+b)	731.87	1308.85	1463.36	5646.57
	(Less) : GST Recovered on Sale of Product and Sale of Scrap	---	22.33	26.25	93.56
	Net Revenue from Operations (net of GST)	731.87	1286.52	1437.11	5553.01
2	**Other Income / (-) Loss**	(-) 8.62	242.50	24.14	368.55
3	**Total Income (1+2)**	723.25	1529.02	1461.25	5921.56
4	**Expenses**				
	(a) Cost of Materials Consumed	301.35	653.95	761.78	2835.75
	(b) Purchase of Stock-in-Trade	---	---	---	---
	(c) Changes in Inventories of Finished Goods, Scrap, Work-in-Progress and Stock-in-Trade	83.43	(-) 170.95	44.87	(-) 151.30
	(d) Excise Duty	---	---	---	---
	(e) Employees Benefits Expense	192.42	207.30	212.60	898.27
	(f) Finance Costs	3.16	3.11	8.16	19.88
	(g) Depreciation / Amortisation Expenses	40.06	49.67	39.70	175.38
	(h) Contribution to Prime Minister National Relief Fund {CSR Expenses}	---	29.71	---	29.71
	(i) Other Expenses	87.67	145.09	170.13	646.49
	Total Expenses (a+b+c+d+e+f+g+h+i)	708.09	917.88	1237.24	4454.18
5	**Profit Before Exceptional Items and Tax (3-4)**	15.16	611.14	224.01	1467.38
6	*Exceptional Items (Refer Note 3)*				
	(Income from appreciation) / Loss due to dimunation in Value of Mutual Fund on Fair Market Value due to COVID-19 pandemic considered as Exceptional Items	(-) 742.26	973.50	---	973.50
	Add/(Less) : Provision for Deferred Tax Liability/(Assets) on such Exceptional items	89.13	(-) 141.15	---	(-) 141.15
	Net of Tax of Exceptional Items (Income) /Loss Charged to P & L A/c.	(-) 653.13	832.35	---	832.35
7	**Profit / (Loss) Before Tax and After Exceptional Items (5-6)**	668.29	(-) 221.21	224.01	635.03
8	Tax Expense :-				
	(a) Current Income Tax	6.15	106.39	65.40	318.13
	(b) Net of Deferred Tax (Liabilities) / Assets	(-) 1.06	6.80	(-) 1.17	7.77
	Total Tax Expense (a+b)	5.09	113.19	64.23	325.90
9	**Profit for the Period After Tax but before the Exceptional Items (5-8)**	10.07	497.95	159.78	1141.48
10	**Profit/(Loss) for the Period After Tax and also after the Exceptional Items (7-8)**	663.20	(-) 334.40	159.78	309.13
11	**Other Comprehensive Income/(Losses) :**				
	A (i) Items that will not be reclassified to profit or loss on Equity Instruments				
	Unrealised Gain/(Losses) on Valuation of Fair Market Value of Investments	----	(-) 529.95	15.44	(-) 473.22
	(ii) Income tax relating to items that will not be reclassified to P & L				
	Deferred Tax Assets/(Liability) on Other Comprehensive Income/Losses	----	24.64	(-) 5.81	11.24
	B (i) Items that will be reclassified to profit or loss	----	----	----	----
	(ii) Income tax relating to items that will be reclassified to P & L	----	----	----	----
	Net of Other Comprehensive Income/(Losses) [A(i)+A(ii)+B(i)+B(ii)]	----	(-) 505.31	9.63	(-) 461.98
12	**Total Comprehensive Income/(Losses) for the period (13+14)**	663.20	(-) 839.71	169.41	(-) 152.85
	(Comprise Profit and Other Comprehensive Income for the Period)				
13	Earning per equity share-Rs.10/- each (Profit After Tax before Exceptional Items) :-				
	(a) Basic	0.34	16.60	5.33	38.05
	(b) Diluted	0.34	16.60	5.33	38.05

Place : Kolkata

Date : 02/09/2020

NAVIN NAYAR & CO. KOLKATA

[Auditors' Authentication]

Membership No. 053267

asheesh

[Asheesh Dabriwal-Managing Director]

Cont. page 2

DIN : 00044783

DHP INDIA LIMITED

Regd.Office : 10, Middleton Row, Kolkata - 700 071. Phone No. (033) 2229-5735/7995, Fax No. (033)2217-2751, E-mail : info@dhpindia.com,

CIN : L65921WB1991PLC051555 & Website : www.dilindia.co.in

ANNEXURE - I

UDIN : 20053267AAAAAQ1544

UNAUDITED STANDALONE IND AS FINANCIAL RESULTS (with limited review by auditors) FOR THE FIRST QUARTER ENDED 30TH JUNE, 2020 AS PER REGULATION 33, REGULATION 52 AND REGULATION 47(1)(b) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

ANN-I of Reg.33/52 & Reg.47(1)(b) of the SEBI (LODR) Reg,2015 of the Unaudited Standalone Ind AS Financial Results for the Quarter Ended (Amt. Rs. In Lakh)

Sl. No.	Particulars	Current Quarter ended on 30/06/2020	Preceeding Quarter ended on 31-03-2020	Corresponding Quarter ended in the previous year on 30-06-2019	Previous Year ended on 31/03/2020
		Unaudited	Audited	Unaudited	Audited
STATEMENT OF UNAUDITED STANDALONE IND AS FINANCIAL RESULTS (with limited review by auditors) FOR THE PERIOD ENDED					
14	Earning per equity share-Rs.10/- each (Profit After Tax and after Exceptional items) :-				
	(a) Basic	22.11	(-) 11.15	5.33	10.30
	(b) Diluted	22.11	(-) 11.15	5.33	10.30
15	Paid up Equity Share Capital, Equity Shares of Rs.10/- each	300.00	300.00	300.00	300.00
16	Other Equity excluding revaluation Reserve	N.A.	N.A.	N.A.	6552.18
17	Net Worth (including Retained Earning)	N.A.	N.A.	N.A.	6852.18
18	Debt Service Coverage Ratio	N.A. (No Debt)	N.A. (No Debt)	N.A. (No Debt)	N.A. (No Debt)
19	Interest Service Coverage Ratio	5.80	197.51	28.45	74.81
20	Debt-Equity Ratio	N.A. (No Debt)	N.A. (No Debt)	N.A. (No Debt)	N.A. (No Debt)

Notes :

1) The above results were approved by the Audit Committee & also at the meeting of the Board of Directors of the Company held on 2nd September, 2020.
2) The figures for the corresponding period have been regrouped / reclassified wherever necessary, to make them comparable. The Statutory Auditors of the Company have carried out a Limited Review Report of Unaudited Financial Results of First Quarter ended 30th June, 2020.
3) The outbreak of Coronavirus (COVID-19) pandemic globaly and in India is causing significant distrurbance and slowdown of economic activity. In view of the lock-down declared across the country by the Central/State Government from 22nd March 2020, the Company's operations were adversely impacted. The operations have been resumed in a phased manner from May, 2020 in accordance with the guidelines issued by the relevant regulatory authorities with regard to adhering of social distance and following prescribed hygine standards. The Net Asset Value(NAV) taken for the valuation of Fair Market Value of Investment in Equity Instrument (Investment in Mutual Fund) as on 30th June, 2020 and difference recognised during the quarter as Exceptional Items as Income of "Value of appreciation of Investment in Equity Mutual Fund" derived of Rs.742.26 Lakhs & their deferrded tax liability calculated as Rs. 89.13 Lakhs, hence the Net Exceptional Item Income recognised during the quarter ended 30/06/2020 is Rs.653.13 Lakhs.
4) The above report is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and according to Ind AS and also as per Schedule III of the Companies Act,2013 (as amended).
5) This is First Quarter ended result, hence the Cash Flow Statement and Statement of Affairs as per Annexure-IX is not required.
6) Segment reporting as per AS-17 is considered not applicable.

For M/s. NAVIN NAYAR & COMPANY
Firm Registration No : 317117E
Chartered Accountants

[Navin Nayar]
Proprietor
Membership No. : 053267

FOR DHP INDIA LIMITED

[ASHEESH DABRIWAL]
Managing Director
DIN : 00044783

Place : Kolkata
Date : 02/09/2020
UDIN : 20053267AAAAAQ1544