SPICE ISLANDS INDUSTRIES LIMITED

(Earlier known as Spice Islands Apparels Limited)
Regd. Office: Unit No. 3043-3048, 3rd Floor, Bhandup Industrial Estate, Pannalal Silk Mills Compound, L.B.S. Marg, Bhandup (West), Mumbai – 400 078.
Tel.: +91 (22) 6740 0800, 2282 3128 Fax: +91 (22) 22826167, Email-id sales@spiceislandsindia.com
CIN NO: L11045MH1988PLC050197

Dated: November 15, 2025

To,
The Manager,
Listing Department
BSE Limited, Floor 25,
P J Towers, Dalal Street,
Mumbai – 400 001

BSE Scrip Code 526827

Sub: Revised Outcome of Board Meeting and Compliance of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and half year ended September 30, 2025.

Dear Sir / Madam,

This is to inform you that the Company has submitted the Outcome of the Board Meeting held on November 14, 2025, wherein the Unaudited Financial Results for the quarter and half year ended September 30, 2025 were approved and submitted pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

However, it was inadvertently observed that Annexure–1, i.e., the Statement of Segment-wise Revenues and Results for the quarter and half year ended September 30, 2025, was not attached along with the said Outcome.

Accordingly, the Company is filing the Revised Outcome of the Board Meeting with the complete set of documents, including the above-mentioned Annexure–1.

The error was unintentional, and we regret the oversight. You are requested to kindly take the revised submission on record.

For Spice Islands Industries Limited

Arti Lalwani Digitally signed by Arti Lalwani Date: 2025.11.15 15:05:45 +05'30'

(Arti Lalwani)
Company Secretary and Compliance Officer
Membership no. A59871

Place: Mumbai

SPICE ISLANDS INDUSTRIES LIMITED

(Earlier known as Spice Islands Apparels Limited)
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CIN NO: L11045MH1988PLC050197

Date: November 14, 2025

To,
The Secretary,
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 526827

Sub: Outcome of Board Meeting and Compliance of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations.

Dear Sir/Madam (s),

A. The Board of Directors of the Company at their Meeting held today on 14.11.2025 considered and approved the Unaudited Standalone Financial Results for the quarter and half year ended 30.09.2025. The copy of Unaudited Standalone Financial Results along with copy of Limited Review Report for the quarter and half year ended 30.09.2025 signed by the Statutory Auditors of the Company is enclosed herewith. **(Annexure - A)**

B. Further, pursuant to Regulation 30 of the SEBI Listing Regulations, it is also informed that at the said Meeting, the Board of Directors have declared an Interim Dividend of Rs. 0.50/- per equity share of face value of Rs.10/- each i.e. 5% per share, for the Financial Year 2025-26.

In terms of requirements of Regulation 42 of SEBI Listing Regulations, the Board has also fixed Friday, 21.11.2025 as the "Record Date" for the purpose of ascertaining the eligibility of shareholders for payment of interim dividend. The said interim dividend would be paid within 30 days from the date of its declaration.

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CIN NO: L11045MH1988PLC050197

In terms of the Income Tax Act, 1961 ('the Act'), as amended by the Finance Act, 2020, dividends paid or distributed by a company on or after 1st April, 2020 shall be taxable in the hands of the shareholders. The Company is required to deduct tax at source at the time of making the payment of the said dividend. If there is any change in the information, you are requested to update your records such as tax residential status, PAN and register your e-mail address, mobile numbers and other details with your relevant depositories through your depository participants in case you are holding shares in dematerialised form and if you are holding shares in physical mode, you are requested to furnish details to M/s. MUFG Intime India Private Limited, the Registrar and Transfer Agent of the Company. The records may please be updated before the record date to ensure correct deduction of tax, if applicable.

Shareholder(s) are kindly requested to update/ submit details for TDS on dividend to Registrar and Transfer Agent of the Company viz. MUFG Intime India Private Limited at https://web.in.mpms.mufg.com/formsreg/submission-of-form-15g15h.html on or before Friday, 21 November 2025. No communication on the tax determination/deduction of tax at lower rates shall be entertained after Friday, 21 November 2025. It is further informed that in case tax on dividend is deducted at a higher rate in the absence of requisite details/ documents, refund of the excess tax paid may still be claimed by shareholders at the time of filing of income tax return. However, no claim shall lie against the Company for such taxes deducted. Further, shareholders will be able to see the credit of TDS in Form 26AS, which can be downloaded from their e-filing account at Income Tax portal.

Further, in continuation to our intimation dated 07.11.2025, it is hereby informed that the Trading Window for dealing in the Securities of the Company, which was initially closed w.e.f. 01.10.2025, has been extended and shall remain closed up to forty eight (48) hours after the record date for payment of the Interim Dividend, as decided by the Board of Directors in its meeting dated 14.11.2025.

C. The Board has:

i. Noted the Letter(s) of Intent received from the respective warrant holder(s) expressing their intention to exercise the right to convert the warrants into equity shares; and

ii. Approved the conversion of such warrants into equity shares, subject to receipt of the balance consideration and compliance with applicable statutory/regulatory requirements.

Further details regarding the number of warrants exercised, equity shares to be allotted, issue price, and post-allotment shareholding shall be submitted to the exchange upon completion of the allotment process.

D. The Board of Directors of the Company, at its meeting held today, has inter alia considered and approved availing a loan facility of Rs. 2.50 Crores from the Bank, on such terms and conditions as may be mutually agreed between the Company and the Bank.

E. Pursuant to Regulation 30 of the SEBI Listing Regulations, this is to inform that the Board of Directors at their meeting held today i.e., November 14, 2025 has inter-alia, approved proposal for purchase of immovable property situated in Village Gundavali, Taluka Andheri, District Mumbai Suburban. The purchase of said immovable property shall be subject to completion of due diligence involving comprehensive title verification, compliance checks, property inspections, assurance regarding encumbrance free and requisite approval(s) and permission(s) from Mumbai Authority/ other authorities.

The relevant details as prescribed under SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed as **Annexure - B**.

F. The Board took note of the disclosure already filed with BSE on September 09, 2025, regarding the rent agreement entered into by the Company on September 08, 2025.

The Company has successfully taken on lease a hotel property known as "Hotel Somprabha".

Location: The hotel is strategically situated in Veraval, just 2 kilometres away from the spiritual landmark, the Somnath Jyotirlinga Temple. It is located exactly opposite The Fern Hotel.

Facilities: The property features 44 rooms and an integrated restaurant.

Financial Impact: This addition is estimated to generate substantial revenue for the Company.

The relevant details as prescribed under SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed again as **Annexure-C.**

G. In compliance with the disclosure requirements under Regulation 30 of the SEBI Listing Regulations, as amended by the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the requisite details in respect of the Memorandum of understanding entered by the Company on November 14, 2025, The relevant details as prescribed under SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed as **Annexure - D**.

H. The Board took note that the Company will commence its hotel business operations from the leased property situated at Amalgamated City Survey No. 2323, City Survey Office Jamkhambhaliya, Mouje Dwarka, Taluka Dwarka, District Devbhumi - Dwarka, together with the commercial building located thereon.

The relevant details as prescribed under SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed as **Annexure – E.**

The Meeting of Board of Directors commenced at 5.00 p.m. and concluded at 9.25 p.m. hours.

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CIN NO: L11045MH1988PLC050197

Submitted for your information, kindly take the same on your records.

Thanking you,

For Spice Islands Industries Limited

Arti Lalwani
Digitally signed by Arti Lalwani
Date: 2025.11.14 21:31:34 +05'30'

(Arti Lalwani)
Company Secretary and Compliance Officer
Membership no. A59871

Place: Mumbai

Spice Islands Industries Limited

(Formerly known as Spice Islands Apparels Limited)

Regd.Office : Unit 3043-3048, 3Rd Fl, Bhandup Industrial Estate Pannalal Silk Mills Compd, L.B.S. Marg, Bhandup-W, Mumbai-400078

CIN:L11045MH1988PLC050197

Statement of Unaudited Financial Results For the Quarter and Half year Ended Sept. 30, 2025

(Rs. In lakhs)

Particulars	Quarter Ended			Half year Ended		Year Ended
	Sept. 30, 2025	June 30, 2025	Sept. 30, 2024	Sept. 30, 2025	Sept. 30, 2024	March 31, 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income						
Revenue from operations	173.90	192.57	10.03	366.47	34.40	77.87
Other Income	72.43	8.63	6.48	81.06	6.48	220.00
Total Income	**246.33**	**201.20**	**16.51**	**447.53**	**40.88**	**297.87**
Expenses						
Cost of material consumed	19.23	9.13	5.57	28.36	5.57	-
Purchase of Traded Goods	4.30	17.42	0.00	21.72	0.58	59.57
Increase/(Decrease) in inventories of Stock-in-trade	2.06	1.84	-	3.90	-	(12.86)
Employee Benefit Expenses	37.88	30.69	3.61	68.57	5.79	17.11
Finance Costs	0.79	0.74	1.64	1.53	3.21	5.50
Depreciation and Amortisation Expenses	1.94	1.92	-0.57	3.86	2.38	6.20
Other Expenses	102.16	106.34	35.37	208.50	46.91	110.17
Total Expenses	**168.37**	**168.08**	**45.63**	**336.44**	**64.45**	**185.68**
Profit/(Loss) before Tax	**77.96**	**33.12**	**(29.11)**	**111.09**	**(23.56)**	**112.19**
Tax Expenses						
Current tax						-
Deffered Taxes asset/(liability)	0.17	0.16	(66.54)	0.33	(66.54)	(67.34)
Tax related to Earlier years		-	2.88		2.88	2.88
Profit/(Loss) for the year	**78.14**	**33.28**	**(92.77)**	**111.42**	**(87.22)**	**47.73**
Other Comprehensive Income						
A Items that will not be reclassified to profit or loss						
- Remeasurement of Defined Benefit Plan	(0.20)	(0.20)	-	(0.40)	-	0.51
- Tax impact thereon	0.05	0.05	-	0.10	-	(0.13)
B Items that will be reclassified to profit or loss.						
Total other Comprehensive Income	**(0.15)**	**(0.15)**	**0.00**	**(0.30)**	**0.00**	**0.38**
Total Comprehensive Income for the period	**77.99**	**33.13**	**(92.77)**	**111.12**	**(87.22)**	**48.11**
Paid up Equity Share Capital (Face value ₹ 10 per share)	430.00	430.00	430.00	430.00	430.00	430.00
Earnings per share (Equity shares ,par value Rs.10/- each) (not annualised)						
Basic	1.82	0.77	(2.17)	2.59	(2.03)	1.11
Diluted	1.82	0.77	(2.17)	2.59	(2.03)	1.11

Notes:

1 The above results for the quarter/Half year ended Sept. 30, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 14, 2025. The Statutory Auditors of the Company, have carried out a limited review of the above financial results for the quarter ended Sept. 30, 2025 and have issued an unmodified report on these results.

2 The above results are prepared in compliance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India.

3 On the Basis of the approval of the Shareholders at its Annual General Meeting held on August,19, 2024 , the company has alloted 19,33,324 share warrants at a price of Rs. 45 per warrant including premium of Rs. 35 per warrant on preferential basis on October, 30, 2024. These share warrants will be converted into equity shares in the ratio of 1:1 as per the terms of the offer. The Company has received amount of Rs. 217.50 lakhs as on october 30th, 2024 as 25% of the consideration for share warrants as per the terms of the offer.

4 The Company operates in a three business segments namely i.e. Renting/Hire of Electric vehicle (EV) , Food and Beverages and Hospitality business. As such disclosure to segment wise revenue and results is given in **Annexure -1**.

5 The figures for the quarter ended ended Sept.30, 2025 are arrived at as the difference between unaudited figures in respect of the Half year ended Sept. 30, 2025 and the unaudited published figures for the Quarter ended June 30, 2025

6 Figures relating to the previous period(s) / year have been regrouped / rearranged, wherever necessary, to make them comparable with those of the current period / year.

7 The Board of Directors in its meeting held on November 14, 2025 have declared 1st Interim Dividend of Rs. 0.50 per share (Face Value of 10.00 per share) for the financial year 2025-26. The Record date for the purpose of determining the entitlement for payment of interim dividend is fixed as November 21, 2025.

For Spice Islands Industries Limited.
Formerly known as Spice Islands Apparels Limited)

FARAAZ IRFAN CHAPRA
Digitally signed by FARAAZ IRFAN CHAPRA
Date: 2025.11.14 21:29:03 +05'30'

Faraaz Chapra
Director and CFO
(Din No: 07854286)

Place : Mumbai
Date : November 14, 2025

Annexure-1

Statement of Segment wise Revenues and Results for the Quarter and Half year ended 30th Sept. , 2025

(Rs. In lakhs)

Particulars	Quarter Ended			Half year Ended		Year Ended
	Sept. 30, 2025	June 30, 2025	Sept. 30, 2024	Sept. 30, 2025	Sept. 30, 2024	March 31, 2025
Segment Revenue						
- Income from operations						
a) Renting/Hire of electric Vehicle	16.58	8.77	-	25.35	-	3.67
b) Food and beverages	35.23	32.06	-	67.29	-	49.69
c) Hospitality business	122.09	151.74	10.03	273.83	34.40	24.51
Net Sales/Income	**173.90**	**192.57**	**10.03**	**366.47**	**34.40**	**77.87**
Segment results (Profit before Interest and Taxation from each segment)						
a) Renting/Hire of electric Vehicle	10.78	(2.93)	-	7.85	-	(5.68)
b) Food and beverages	(16.67)	(26.86)	-	(43.53)	-	(12.66)
c) Hospitality business	27.30	60.09	(15.06)	87.39	8.93	(25.61)
	21.41	**30.30**	**(15.06)**	**51.71**	**8.93**	**(43.95)**
Less: Finance costs	(0.79)	(0.74)	(6.44)	(1.53)	(0.74)	(5.50)
Less: Other un-allocable expenditure net of un-allocable income	57.33	3.57	(7.62)	60.91	(31.75)	161.64
Profit before tax	**77.96**	**33.12**	**(29.11)**	**111.09**	**(23.56)**	**112.19**

Spice Islands Industries Limited (Formerly known as Spice Islands Apparels Limited)
CIN : L35101MH1988PLC050197
STATEMENT OF ASSETS AND LIABILITIES AS AT SEPT. 30, 2025
(Amount in Rupees Lakhs, except share and per share data, unless otherwise stated)

	Particulars	As at 30th Sept, 2025 (Unaudited)	As at 31st March, 2025 (Audited)
	ASSETS		
A	**Non-Current Assets**		
	a) Property, Plant and Equipment	223.50	75.53
	b) Financial Assets		
	i) Other Financial Assets	25.71	0.37
	c) Deferred Tax Assets (Net)	0.38	-
	d) Other Assets	87.43	230.93
		337.03	**306.83**
B	**Current assets**		
	a) Inventories	16.44	12.86
	b) Financial Assets	-	
	i) Current Investments	0.33	0.35
	ii) Trade Receivables	104.75	118.12
	iii) Cash and Cash Equivalents	85.13	27.81
	iii) Bank Balances Other than (ii) above	6.28	6.28
	iv) Loans	0.27	-
	v) Other Financial Assets	64.75	5.00
	c) Other Current Assets	26.55	18.37
	d) Current income tax assets (Net)	13.14	12.13
		317.64	**200.92**
		654.67	**507.75**
	EQUITY AND LIABILITIES		
A	**Equity**		
	a) Equity Share Capital	430.00	430.00
	b) Other Equity	-83.18	(194.30)
		346.82	**235.70**
	Liabilities		
B	**Non-Current Liabilities**		
	a) Financial Liabilities		
	i) Borrowings		-
	b) Provisions	2.26	0.86
	c) Deferred Tax Liabilities (Net)	-	0.05
		2.26	**0.91**
C	**Current liabilities**		
	a) Financial Liabilities		
	i) Borrowings	198.62	127.74
	ii) Trade Payables		
	- Amount due to Micro, Small & Medium Enterprises		8.68
	- Amount Due to Others	36.73	3.34
	iii) Other Financial Liabilities	31.54	96.61
	b) Other Current Liabilities	36.57	32.64
	c) Provisions	2.14	2.14
		305.60	**271.15**
		654.67	**507.75**

For Spice Islands Industries Limited.
Formerly known as Spice Islands Apparels Limited)

FARAAZ IRFAN CHAPRA
Digitally signed by FARAAZ IRFAN CHAPRA
Date: 2025.11.14 21:29:40 +05'30'

Place: Mumbai
Date: 14th November, 2025

Faraaz Chapra
(Director & CFO)
(Din No: 07854286)

Spice Islands Industries Limited (Formerly known as Spice Islands Apparels Limited)
CIN : L35101MH1988PLC050197
Statement of Cash Flows For Half Year Ended 30th Sept., 2025
(Amount in Rupees Lakhs, except share and per share data, unless otherwise stated)

Particulars	As at 30th Sept, 2025 (Unaudited)	As at 30th Sept, 2024 (Unaudited)
CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	111.09	(23.56)
Adjustments for:		
Interest Paid	0.78	3.21
Interest Received	(0.34)	-
Depreciation and Amortization	3.86	2.38
(Profit)/ Loss on disposal of Property, Plant and Equipment		
Balances Written Back	(22.00)	(0.39)
Balances Written off		
Provision for Doubtful debts	0.61	
Fair Value of Investments	0.02	(0.09)
Operating Profit / (Loss) Before Working Capital Changes	**94.02**	**(18.45)**
Changes in Working Capital		
(Increase) / Decrease in Trade and Other Receivables	(55.44)	(33.20)
(Increase) / Decrease in Inventories	(3.58)	
Increase / (Decrease) in Trade and Other Payables	(13.39)	53.96
	21.61	**2.31**
Adjustment for:		
Direct Taxes Paid	(1.01)	-1.60
Net Cash Generated/ (Used in) From Operating Activities…(A)	**20.60**	**0.71**
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment & Intangible Assets	(8.38)	(111.52)
Sale of Property, Plant and Equipment & Intangible Assets		
Interest Income	0.34	-
Fixed Deposits Placed / Matured during the year (Net)	(25.34)	
Net Cash (Used in) / from Investing Activities… (B)	**(33.38)**	**(111.52)**
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from / (Repayment) of Short Term Borrowings (Net)	70.88	113.24
Issue of Share Warrants		-
Interest Paid	(0.78)	(3.21)
Net Cash (Used in) / from Financing Activities… (C)	**70.10**	**110.03**
Net Increase / (Decrease) in Cash and Cash Equivalents (A+ B+C)	**57.32**	**(0.78)**
Cash and Cash Equivalents at Beginning of the Year	27.81	17.78
Cash and Cash Equivalents At End Of The Year	85.13	17.00
Net Increase / (Decrease) in Cash and Cash Equivalents	**57.32**	**(0.78)**

For Spice Islands Industries Limited.
Formerly known as Spice Islands Apparels Limited)

FARAAZ IRFAN CHAPRA
Digitally signed by FARAAZ IRFAN CHAPRA
Date: 2025.11.14 21:30:04 +05'30'

Place : Mumbai
Date :14th November, 2025

Faraaz Chapra
Director & CFO
(Din No: 07854286)

Giriraj Bang & Company
Chartered Accountants

B/205, New Rishabh CHS , Moti Nagar,
Near Jai Ambe Mata Temple,
Bhayandar (W) - 401 101.
Tel:- 9167753346;
Email Id: gbca.solutions@gbca.in

Limited Review Report on Unaudited Quarterly and Year-to-date Financial Results of Spice Islands Industries Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
SPICE ISLANDS INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **SPICE ISLANDS INDUSTRIES LIMITED** ('the Company') for the quarter and half year-ended 30th September 2025. The statement is being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 *"Interim Financial Reporting"* ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Giriraj Bang & Company
Chartered Accountants

B/205, New Rishabh CHS , Moti Nagar,
Near Jai Ambe Mata Temple,
Bhayandar (W) - 401 101.
Tel:- 9167753346;
Email Id: gbca.solutions@gbca.in

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Giriraj Bang & Company
Chartered Accountants
FRN - 129434W

GIRIRAJ BANG & COMPANY * CHARTERED ACCOUNTANTS * MUMBAI

Vivek Bang
Partner
Membership No.: 143938

UDIN: 25143938BNF4NE6511
Place: Mumbai
Date: November 14, 2025

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CIN NO: L11045MH1988PLC050197

Annexure - B

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

Sr. no	**Particulars**	**Details**
1	Name(s) of parties with whom the agreement is being entered	Mr. Aditya Punjabi
2	Purpose of entering into the agreement	Proposed acquisition of immovable property
3	Size of agreement	NA
4	Shareholding, if any, in the entity with whom the agreement is executed	No
5	Rationale	Purchase of immovable property admeasuring 1200 sq. ft. for the purpose of constructing a building with a proposed built-up area of 6000 sq. ft.
6	Whether the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	No
7	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length	No
8	In case of issuance of shares to the parties, details of issue price, class of shares issued	No
9	In case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on	Not Applicable (N.A)

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CIN NO: L11045MH1988PLC050197

	a cumulative basis	
10	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc	NA
11	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): i. name of parties to the agreement ii. nature of the agreement iii. date of execution of the agreement iv. details of amendment and impact thereof or reasons of termination and impact thereof	NA

SPICE ISLANDS INDUSTRIES LIMITED

(Earlier known as Spice Islands Apparels Limited)
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Tel.: +91 (22) 6740 0800, 2282 3128 Fax: +91 (22) 22826167, Email-id: sales@spiceislandsindia.Com
CIN NO: L11045MH1988PLC050197

Annexure - C

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

Sr. no	**Particulars**	**Details**
1	Name(s) of parties with whom the agreement is being entered	Hotel Somprabha
2	Purpose of entering into the agreement	The Company has taken on lease the hotel property known as "Hotel Somprabha", situated at Veraval, Taluka Veraval, District Gir Somnath, Gujarat, bearing Survey No. 821/5 paiki-R, admeasuring 1840.90 sq. mtrs. (non-agricultural land), being Plot No. 1 (Final Plot No. 1237/30 paiki), sub-plot No. 1/ comprising a constructed commercial hotel building. The premises have been taken on Rent from Hotel Somprabha – Partnership Firm, through its authorised partners Mr. Ratanthayra Harsh Dinemabhai and Mr. Ratanthayra Mahesh Karshandas, for the purpose of carrying on the hospitality business, on the terms and conditions set out in the Rent agreement.
3	Period for which the agreement is entered	From 11 Months (01/11/2025 to 01/10/2026)
4	Shareholding, if any, in the entity with whom the agreement is executed	No
5	Rationale	"The Lessor, HOTEL SOMPRABHA, has agreed to lease the premises to the

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		Lessee, SPICE ISLANDS INDUSTRIES LTD, with the aim of allowing a reputed company to manage and operate the property efficiently. This arrangement ensures continuity of hospitality services at the property, provides the lessor with stable rental income, and gives the lessee an opportunity to expand its operations by utilizing a well-located and equipped hotel facility for its business activities. Both parties anticipate a mutually beneficial relationship built on clear commercial terms and operational efficiency, securing ongoing value from the leased property for the specified period."
6	Whether the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	No
7	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length	No
8	In case of issuance of shares to the parties, details of issue price, class of shares issued	No
9	In case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become	Not Applicable (N.A)

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	material on a cumulative basis	
10	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc	NA
11	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): i. name of parties to the agreement ii. nature of the agreement iii. date of execution of the agreement iv. details of amendment and impact thereof or reasons of termination and impact thereof	NA

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Annexure - D

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Sr. no	**Particulars**	**Details**
1	Name(s) of parties with whom the agreement is being entered	Just Naturals Infra India Pvt Ltd
2	Purpose of entering into the agreement	The purpose of this Memorandum of Understanding ("MOU") is to record the mutual understanding between the Lessor and the Lessee with respect to the proposed leasing of the property known as "Just Naturals Wellness Resort" located at Jim Corbett, Nainital, along with its villas/cottages and common amenities, for a period of 11 months 29 days commencing from 1st January 2026, on a revenue-sharing basis.
3	Period for which the agreement is entered	For a period of 11 months 29 days commencing from 1st January 2026, on a revenue-sharing basis
4	Shareholding, if any, in the entity with whom the agreement is executed	No
5	Rationale	The property has been taken on Lease considering the high tourism potential and the increasing inflow of tourists in the city
6	Whether the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	No
7	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's	No

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	length	
8	In case of issuance of shares to the parties, details of issue price, class of shares issued	No
9	In case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis	Not Applicable (N.A)
10	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc	NA
11	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): i. name of parties to the agreement ii. nature of the agreement iii. date of execution of the agreement iv. details of amendment and impact thereof or reasons of termination and impact thereof	NA

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Annexure - E

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

Sr. no	**Particulars**	**Details**
1	Name(s) of parties with whom the agreement is being entered	Seth Ladhu Kara Charities
2	Purpose of entering into the agreement	The purpose of entering into this agreement is for the Lessor to lease out a fully operational hotel property—the Grand Ladhukara, located at SBI Bank Circle, Siddhnath Temple Road, Near Vegetable Market, Dwarka, Gujarat—to the Lessee for the operation and management of a hotel business, including all furniture, fixtures, movable assets, kitchen equipment, and electronic appliances as specified in the agreement. The Lessee shall use the premises solely for operating a hotel business (including lodging, food services, and ancillary hospitality activities), and not for any other purpose without prior written consent from the Lessor
3	Period for which the agreement is entered	For a period of eleven (11) months and twenty-nine (29) days
4	Shareholding, if any, in the entity with whom the agreement is executed	No
5	Rationale	The rationale for entering into this agreement is that the Lessor, SETH LADHU KARA

		CHARITIES, presently owns and operates a well-established hotel, The Grand Ladhukara, equipped with a complete hospitality setup. The Lessor has decided to lease the said hotel property to SPICE ISLANDS INDUSTRIES LIMITED, a company with expertise in business operations, for the purpose of managing and operating the hotel business. This arrangement allows the Lessor to ensure continued optimal operation of the premises as a hotel, while enabling the Lessee to expand its hospitality operations. The lease covers all furniture, fixtures, movable assets, and specified amenities, enabling seamless business continuity for the Lessee over the agreed period. Both parties mutually benefit through this arrangement: the Lessor earns steady lease income and maintains asset utilization, and the Lessee obtains a functioning hospitality venue to operate under its management for the agreed term, subject to renewal by mutual consent
6	Whether the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	No
7	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length	No
8	In case of issuance of shares to the parties, details of issue price, class	No

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	of shares issued	
9	In case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis	Not Applicable (N.A)
10	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc	NA
11	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): i. name of parties to the agreement ii. nature of the agreement iii. date of execution of the agreement iv. details of amendment and impact thereof or reasons of termination and impact thereof	NA