

Atul

Resilience

Endeavour | Evolve | Elevate

Disclaimer

Atul Ltd (Atul) may, from time to time, make written and oral forward-looking statements, in addition to the statements contained in the filings of the Company with BSE Ltd and National Stock Exchange of India Ltd, and our reports to shareholders. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of it.

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Chemistry in everyday life



Over 96% of all manufactured goods are directly made possible by chemistry.

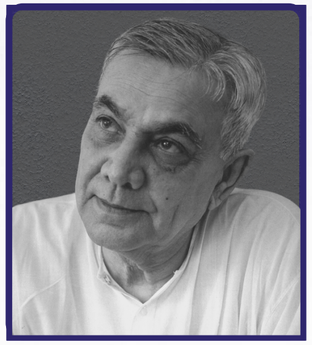
Industries served

- Agriculture
- Automobile
- Composites
- Construction
- Cosmetics
- Defence
- Dyestuff
- Electricals and Electronics
- Flavour
- Food
- Fragrance
- Glass
- Home Care
- Horticulture
- Paint and Coatings
- Paper
- Personal Care
- Pharmaceuticals
- Rubber
- Soap and Detergent
- Sports and Leisure
- Textile
- Tyre
- Wind Energy

About Atul



founder
Kasturbhai Lalbhai
(1895 - 1980)



economist
Balwantrai Mazumdar
(1902 - 1981)



chemical engineer
Siddharth Lalbhai
(1923 - 1998)



first site
spread across 1,300 acres



inauguration
first company of India to be
inaugurated by its first Prime Minister

Profile

8
production sites

140
brands

100 MW
captive power plant

30
industries

32 MLD
effluent treatment

4,000
customers

900 + 400
products and formulations

88
countries



Group entities

Atul Ltd

Atul Bioscience Ltd

Atul Products Ltd

DPD Ltd

Atul Rajasthan Date Palms Ltd

Amal Ltd

Rudolf Atul Chemicals Ltd

Anaven LLP

Valsad Institute of Medical Sciences Ltd

Atul Brasil Quimicos Ltd

Atul China Ltd

Atul Europe Ltd

Atul Ireland Ltd

Atul Middle East FZ-LLC

Atul USA Inc

Atul Foundation

Atul Club

Businesses



Aromatics



Bulk Chemicals
and Intermediates



Colors



Crop Protection –
Bulk Actives



Crop Protection –
Retail



Floras



Pharmaceuticals



Polymers –
Performance Materials



Polymers – Retail

Joint-ventures

Partner	Joint venture company	Holding %	Period	Product | Product group(s)
American Cyanamid	Cyanamid India	35 – 65	1961 – 1999	Agrochemicals and pharmaceuticals
ICI	Atic	50 – 50	1955 – 1995	Textile dyes
Ciba-Geigy	Cibatul	65 – 35	1960 – 1998	Resins and hardeners
Government of Rajasthan	ARDPL*	74 – 26	2010	Tissue culture raised date palm plants
Rudolf	RACL**	50 – 50	2011	Textile chemicals
Nouryon	Anaven	50 – 50	2017	Monochloroacetic acid

*Atul Rajasthan Date Palms Ltd | ** Rudolf Atul Chemicals Ltd

Profit and loss (consolidated)

₹ *cr*

Particulars	Q2 25 - 26	Q1 25 - 26	Inc | (dec) (%)	Q2 24 - 25	Inc | (dec) (%)	6m 25 - 26	6m 24 - 25	Inc | (dec) (%)
Revenue	1,552	1,478	5%	1,393	11%	3,030	2,715	12%
EBITDA	316	262	21%	274	15%	578	511	13%
EBITDA%	20%	18%	2%	20%	-	19%	19%	0%
PBT	231	177	31%	191	21%	408	349	17%
PBT%	15%	12%	3%	14%	1%	13%	13%	0%
PAT	182	132	38%	140	30%	315	252	25%
PAT%	12%	9%	3%	10%	2%	10%	9%	1%
EPS	61	43	42%	46	33%	104	84	24%

- Q2 revenue improved quarter-over-quarter, led by increased domestic sales of Liquid Epoxy Resins (LER), dyes, pigments and 2,4-D products. Year-over-year revenue also increased by 12%, driven by higher LER volumes from the recently commissioned facility.

- Higher EBITDA margins were achieved through a better product mix, higher dividend income and improved results from group entities including Amal, Atul Products and DPD.

Balance Sheet (consolidated)

₹ *cr*

Particulars	As on September 30, 2025	As on March 31, 2025
Fixed assets	2,852	2,950
Other non-current assets	1,167	1,106
Total non-current assets	4,019	4,056
Inventories	860	765
Trade receivables	1,135	1,126
Other current assets	298	237
Current investments	1,159	817
Total current assets	3,452	2,945
Total assets	7,471	7,001
Equity share capital	29	29
Other equity	5,959	5,633
Total equity	5,988	5,662
Non current liabilities	471	455
Trade payables	767	615
Other current liabilities	245	269
Total current liabilities	1,012	884
Total liabilities	7,471	7,001

- Higher inventory and receivables are consistent with the increased revenue during the quarter and the buildup of intermediates to support anticipated sales growth.
- The Company maintains a strong Balance Sheet with ~₹ 1,200 cr of surplus funds available for future expansion.

Segment financials (consolidated)

₹ *cr*

Particulars	Performance and Other Chemicals			Life Science Chemicals			Others			Un-allocable		
	6m 25 – 26	6m 24 - 25	Inc | (dec) (%)	6m 25 - 26	6m 24 - 25	Inc | (dec) (%)	6m 25 - 26	6m 24 - 25	Inc | (dec) (%)	6m 25 - 26	6m 24 - 25	Inc | (dec) (%)
Revenue*	2,098	1,846	14%	889	831	7%	43	38	13%	0	0	-
PBIT	204	184	11%	169	155	9%	9	8	13%	26	2	1200%
PBIT%	10%	10%	-	19%	19%	-	21%	21%	-	-	-	-
Assets	3,771	3,716	1%	1,339	1,341	0%	228	203	12%	2,133	1,898	12%
Liabilities	825	808	2%	304	325	-6%	18	27	-33%	336	337	0%

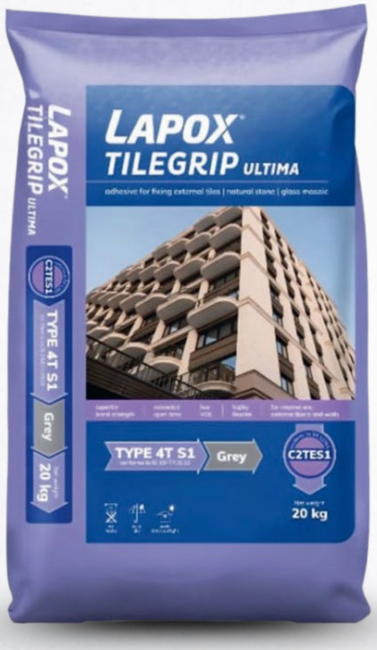
* net of inter-segment transfers

- Revenue growth of 7% in the Life Science segment was driven by improved export sales of 2,4-D products, Indoxacarb and Sulphonyl Urea in the Crop Protection–Bulk Actives business. The Performance and Other Chemicals segment recorded a 9% revenue growth, supported by domestic sales of LER from the new facility and stronger performance of subsidiaries such as Amal and Atul Products.

Atul diaries

Product launch

Lapox Tilegrip



tile adhesives range

Lapox Ultralock



premium cyanoacrylate instant adhesive that bonds acrylic, ceramic, glass, metal, stone, wood and most plastics

Developments in manufacturing and research

Stabilised production



Stabilised production at the LER plant of Polymers – Performance Materials and at the plants of Atul Products Ltd.

Patented formulations



Developed two patented formulations for Crop Protection – Retail business which are under regulatory trial for registration.

Recovered products



Recovered two products from effluent, emission, waste, contributing towards sustainability and responsible manufacturing.

Accolade

Functional Champion



Recognised as the
Functional Champion - Best Change Management Initiative
at the ISCM Supply Chain Ranking 2025.

Generational legacy award



Conferred with the Generational Legacy Award for Outstanding Contribution to the Indian Economy at the 2nd edition of Excellence in Family Business Awards 2025, organised by Hurun India in collaboration with Barclays Private Clients.

Accolade

DPMAI award





The Colors business has been conferred with an award for Successful Development of Indigenous Technology and Process for Vat Blue 18 and Tulacare Blue HCPC and an award in recognition of Excellent Performance in Water Conservation by a large-scale unit for 2024 - 2025.

Quality Circle Forum of India award



Awarded the Gold Trophy at the 13th Annual Convention on Quality Concepts 2025, organised by the Quality Circle Forum of India.

Exhibition

Chemspec Europe



Polymers – Performance Materials team participated in Chemspec Europe International Exhibition organised in Germany from June 4 - 5, 2025.

Indian International Footwear Fair



Polymers – Retail business participated in Indian International Footwear Fair organised in New Delhi from August 6 - 8, 2025.

Exhibition

Prof M S Swaminathan centenary celebration



The Crop Protection – Retail team participated in the International Conference on Evergreen Revolution - The Pathway to Bio happiness. The Hon Union Minister for Agriculture, Mr Shivraj Singh Chouhan visited our stall in the exhibition.

IFEAT



The Aromatics team participated in IFEAT 2025, organised in Sweden, from September 14 - 18, 2025.

Serving the society

Education



Under the Adhigam project, two science fairs were organised in schools with participation of 1,146 students.

Empowerment



The Adhikar project linked 52,439 people with 22 types of government schemes.

Serving the society

Health



September was celebrated as Nutrition month under the Sampoorna project, engaging 5,627 people in various health-related activities.

Relief



A health check-up camp was conducted at Atul Foundation Health Center, benefiting 106 children and parents associated with Ojas project.

Serving the society

Infrastructure



Three children parks were constructed in village community spaces of Valsad, providing a joyful space for the children to play.

Conservation



Under the green cover project, 1,04,200 mangroves are being nurtured across the coastal belt of Valsad.

Brands



LAPOX



polygrip



LACARE



herbicides



fungicides



insecticides



bio-stimulants

Contact us

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