ASYA INFOSOFT LTD.

(Erstwhile known as ASYA Infrastructure & Tourism Corporation Ltd)
(Formerly known as SAYA Housing Finance Company Ltd)
BSE Scrip Code: 511144 ISIN: INE520G01016

14th August, 2022

To,
BSE Ltd.
Floor 25, P. J. Towers
Dalal Street,
Mumbai - 400 001

Subject: - Outcome of Meeting of the Board of Directors
BSE Code: 511144

Dear Sir/Mam,

This is to inform you under Regulation 30 & Regulation 33 of SEBI(LODR) Regulations,2015 a Meeting of Board of Directors of the Company was held on **Sunday, 14th August, 2022** at the Registered Office of the Company at 06.55P.M. and Conclude at 08:55 P.M.

In that Meeting the board has decided Considered and approved the unaudited financial results of the Company for the quarter ended on 30th June,2022

The results will be published in the newspapers in terms of Regulation 47(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours faithfully,

BY ORDER OF THE BOARD OF DIRECTORS
FOR, ASYA INFOSOFT LIMITED

Ketan. N. Shah

KETAN NALINKANT SHAH
CEO & Managing Director
DIN 00913411

ASYA INFOSOFT LIMITED

CIN: L72900GJ1985PLC029849
Regd. Office: 4th Floor, H.N. House (Nidhi Complex), Navrangpura, Ahmedabad, Gujarat - 380009
E-Mail: sayainv@gmail.com, Website - www.sayait.com, Ph. No.: 07926462335

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2022

Part I (Rs. In Lakhs except EPS)

Particulars	Quarter ended			Year ended
	30.06.2022	31.03.2022	30.06.2021	31.03.2022
	Unaudited	Audited	Unaudited	Audited
(I) Revenue from operations	0.00	15.00	504.10	2799.74
(II) Other income	20.00	12.94	12.78	29.82
(III) Total income (I+II)	**20.00**	**27.94**	**516.88**	**2,829.56**
(IV) Expenses				
a)Cost of material consumed	0.00	0.00	0.00	0.00
b)Purchases of Stock-in-trade	0.00	0.00	497.87	2,762.94
c)Changes in inventories of finished goods, work-in-progress and Stock-in-trade	0.00	0.00	0.00	0.00
d) Employee benefit expense	0.00	0.89	1.78	5.95
e)Finance Costs	0.00	-36.00	12.00	0.00
f)Depreciation and amortisation expenses	0.00	0.11	0.36	2.04
g)Other Expense	0.07	0.25	2.37	56.02
h)Data entry/Software development service charges	0.00	0.00	0.00	0.00
Total Expenses (IV)	**0.07**	**-34.75**	**514.38**	**2826.95**
(V) Total profit/(loss) before Exceptional items and Tax (III-IV)	**19.93**	**62.69**	**2.50**	**2.61**
(VI) Exceptional Items	0.00	0.00	0.00	0.00
(VII) Total profit/(loss) before Tax (V-VI)	**19.93**	**62.69**	**2.50**	**2.61**
(VIII) Tax expenses	**0.00**	**13.19**	**0.00**	**13.19**
(1) Current tax	0.00	13.95	0.00	13.95
(2) Deferred tax	0.00	-0.76	0.00	-0.76
(IX) Profit/(loss) from continuing operations (VII-VIII)	**19.93**	**49.50**	**2.50**	**(10.58)**
(X) Profit (loss) from discontinued operations before tax				
(XI) Tax expense of discontinued operations				
(XII) Net Profit/(loss) from discontinued operations after tax (X-XI)	**0.00**	**0.00**	**0.00**	**0.00**
(XIII) Net Profit/(loss) for the period (IX+XII)	**19.93**	**49.50**	**2.50**	**(10.58)**

(XIV) Other comprehensive income	**0.00**	**0.00**	**0.00**	**0.00**
(a)(i) Item that will not be reclasfied to Profit or loss				
(ii) Income tax relating to Item that will not be reclasfied to Profit or loss				
(b)(i) Item that will be reclasfied to Profit or loss				
(ii) Income tax relating to Item that will be reclasfied to Profit or loss				
(XV) Total Comprehensive income for the period (XIII+XIV)	**19.93**	**49.50**	**2.50**	**(10.58)**
Details of Equity share capital				
Paid-up equity share capital	1,205.73	1,205.73	1,205.73	1,205.73
Face value of equity share capital	10.00	10.00	10.00	10.00
Reserve excluding Revaluation Reserves				1,291.84
Earning per share				
Basic	**0.17**	**0.41**	**0.02**	**(0.09)**
Diluted	**0.17**	**0.41**	**0.02**	**(0.09)**

NOTES

1 The aforesaid financial results have been reviewed and recommended by Audit Committee and approved by the Board of Directors on the meeting held on 14.08.2022. The Statutory Auditors of the company have carried out the limited review in respect of the financial results for the quarter ended 30th June 2022.

2 Segment Reporting as defined in Ind AS 108 is not applicable since Company has only one reportable Segment.

3 This statements has been prepared in accordance with the Companies (Indian Accounting Standard) Rules,2015 - IND AS prescribed under sec- 133 of the companies Act, 2013 read with the Companies(Indian Accounting Standards) Rules, 2015 as amended by the Companies(Indian Accounting Standards) (Amendment) Rules, 2016 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI(Listing Obligation and Disclosure Requierment) Regulations, 2015 .

4 The Company has evaluated the impact of COVID-19 on its financial statements based on the internal and external information up to the date of approval of these financial statements and expect to recover the carrying amount of inventories, receivables and investments. The Company does not foresee any material impact on liquidity and assumption of going concern. Till the time business operations at customers' end get fully functional and supplies chain with vendors totally restored, business operations of the Company will remain at sub-optimal level. The Company will continue to monitor the future market conditions and update its assessment.

5 The figures for the previous quarter/ year have been regrouped/reclassified wherever necessary to make them comparable.

Date: 14.08.2022
Place: Ahmedabad

By Order of Board of Directors
For ASYA INFOSOFT LIMITED

s/d
Ketan N. Shah
Managing Director (DIN: 00913411)

CHANDABHOY & JASSOOBHOY

CHARTERED ACCOUNTANTS

CA GAUTAM N. SHAH
CA RAHUL G. DIVAN
CA NIMAI G. SHAH

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No. 605-606-607, Silver Oaks, Nr. Mahalaxmi Cross Roads, Paldi, Ahmedabad-380 007, INDIA.

Limited Review Report

TO THE BOARD OF DIRECTORS OF ASYA INFOSOFT LIMITED

We have reviewed the accompanying statement of unaudited financial results of **ASYA INFOSOFT LIMITED**("the company") for the quarter ended 30th June, 2022 (the "Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI {Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Basis for Disclaimer of Opinion:

i. **The company is accounting for Gratuity and Leave encashment on cash basis. This is not in according with Ind AS – 1 on "Presentation of Financial Statement" and Ind AS – 19 on "Employee Benefits" prescribed by the Institute of Chartered Accountants of India and contrary to provision contained in Section 133 of The Companies Act, 2013. The extent of non-compliance in terms of value is not ascertainable.**

ii. **Sundry debtors includes dues of Rs. 41.47 crores from the Ideal Systems Limited, the subsidiary of the Company. In our professional opinion, the recovery of the aforesaid dues depends on the financial position of the subsidiary company. The Company has not made any provision for doubtful debts against these dues.**

iii. **The Company has granted unsecured loans and advances to various parties during the year. These advances have been granted without execution of any trade agreements or without clarifying the purpose of such advances. In our professional**

opinion, there are significant doubts about the bonafides or the genuineness of such advances.

iv. **The Company has a cash balance of Rs. 76.71 lakhs. The total cash expenditure incurred by the Company during the year is Rs. 6.87 lakhs. In our professional opinion, the aforesaid cash balance may not be represented by available assets.**

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have not reviewed the accompanying financial results and other financial information for the quarter ended 30th June, 2021 which has been presented solely based on the information compiled by the Management and has been approved by the Board of Directors.

For Chandabhoy and Jassoobhoy

Partner
Chartered Accountants
Membership No. 100932
Firm Regn. No. 101648W

Place: Ahmedabad
Date: 14th August, 2022
UDIN: