SRI CHAKRA
CEMENT LIMITED
Admn. Office : "CONCRETE HOUSE"
6-3-668/10/66, Durga Nagar Colony,
Punjagutta, Hyderabad - 500 082.
Tel : (O) 040-66612374, 66614633
Fax : 040-23404657
E-mail : srichakracement@gmail.com
CIN No : L40300AP1981PLC002952

Date: 12/08/2020

To
The Deputy General Manager,
Corporate Relationship Department,
Stock Exchange Mumbai,
1st Floor, New Trading Ring,
Rotunda Building
P.J. Towers, Dalal Street, Fort,
Mumbai- 400001
Fax no.: 022-2272 2028/3132

Dear Sir,

Sub:

1. Submission of rectified Audited Financial Results along with cash flow statement for the Quarter and year ended 31st March, 2020 under Regulation 33 of SEBI (LODR) Regulations, 2015.
2. Mail for discrepancy for cash flow statement received from BSE on August 10, 2020

Ref: Scrip Code: BSE: 518053

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Pursuant to Regulation 33 of SEBI (LODR) regulations, 2015 (including all statutory amendments) and with reference to the financial results submitted on 31st July, 2020, please find enclosed rectified Financial Results for the Quarter and year ending 31st March, 2020 with the inclusion of cash flow statement for the year ended 31.03.2020.

We hereby furnish the documents in full-fledged manner under Regulation 33 and the same may be taken on record.

This is for your information and record.

Thanking you,

Yours Faithfully

For Sri Chakra Cement Limited

SRI CHAKRA CEMENT LIMITED HYD.

RAJENDRA BABU PUTHALAPATTU
Company Secretary & Compliance Officer

Encl: a/a

SRI CHAKRA CEMENT LIMITED
CIN:L40300AP1981PLC002952
REGD OFFICE: NO.27/4/1, KANNAVARITHOTA. 1ST FLOOR,
BESIDE CENTRAL EXCISE OFFICE, GUNTUR. A.P. - 522 104

STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	AUDITED AS AT 31/03/2020	AUDITED AS AT 31/03/2019
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	7,626.65	7,492.16
(b) Capital work-in-progress	1,629.32	939.34
(c) Financial Assets		
- Other Financial Assets	5,584.42	5,413.75
(d) Deferred Tax Assets (net)	141.31	-
Total Non - Current Assets (1)	**14,981.70**	**13,845.25**
Current assets		
(a) Inventories	1,458.12	1,975.11
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	792.70	474.69
(iii) Cash and cash equivalents	136.77	47.67
(iv) Other Financial Assets	2,030.47	2,316.27
(c) Other current assets	176.60	318.31
Total Current Assets (2)	**4,594.66**	**5,132.05**
Total Assets (1+2)	**19,576.36**	**18,977.30**
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	900.00	900.00
(b) Other Equity	3,737.69	4,920.92
Total equity (1)	**4,637.69**	**5,820.92**
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	5,087.99	4,353.29
(ii) Others	3,225.12	3,479.04
(b) Provisions	184.65	113.64
(c) Deferred tax liabilities (Net)	-	29.78
Total Non - Current Liabilities (2)	**8,497.76**	**7,975.75**
Current liabilities		
(a) Financial Liabilities		
(i) Trade Payables	3,032.43	2,432.96
(ii) Other Financial Liabilities	1,615.98	1,603.13
(iii) Short Term Provisions	5.96	30.18
(b) Other current liabilities	1,786.54	1,114.36
Total Current Liabilities (3)	**6,440.91**	**5,180.63**
Total Equity and Liabilities (1+2+3)	**19,576.36**	**18,977.30**

SRI CHAKRA CEMENT LIMITED

CIN:L40300AP1981PLC002952

REGD OFFICE: NO.27/4/1, KANNAVARITHOTA. 1ST FLOOR,

BESIDE CENTRAL EXCISE OFFICE, GUNTUR. A.P. - 522 104

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH'2020

(Rs.in Lakhs)

		3 months ended 31/03/2020 - AUDITED	12 months ended 31.03.2020 - AUDITED	Previous year ended 31.03.2019 - AUDITED
1	**Revenue from Operations(net)**	3764.82	14089.54	18819.73
	Other Income	216.83	720.79	580.82
	TOTAL REVENUE	3981.65	14810.33	19400.55
2	**EXPENSES:**			
	a. Cost of materials consumed	787.19	3346.02	4443.69
	b. Changes in inventories of finished goods, work-in progress	199.35	163.70	(100.41)
	c. Excise duty			
	d. Employee benefits expense	490.39	1581.65	1560.85
	e. Finance Costs	185.80	680.57	525.22
	f. Depreciation and amortisation expense	247.27	759.07	682.40
	g. Other Expenses	2708.90	9625.94	12848.50
	Total Expenses	4618.90	16156.95	19960.25
	Profit Before Tax	(637.25)	(1346.62)	(559.70)
3	**Tax Expense:**			
	a. For Current Year			
	b. Deferred Tax -Income/(exp)	169.09	169.09	0.96
4	Profit After Tax	(468.16)	(1177.53)	(558.74)
5	Other Comprehensive Income	-	-	-
A	(i) Items that will not be reclassified to Profit or Loss	(7.70)	(7.70)	(10.35)
	(ii) Income Tax relating to the Items that will not be reclassified to Profit or Loss	2.00	2.00	3.42
B	(i) Items that will be reclassified to Profit or Loss	-	-	-
	(ii) Income Tax relating to the Items that will be reclassified to Profit or Loss	-	-	-
6	Total Comprehensive Income for the period (4+5) comprising Profit/(Loss) and Other Comprehensive Income for the period	(473.86)	(1183.23)	(565.67)
7	Paid Up Share Capital			
	No. of Shares	9000000	9000000	9000000
	Face Value per Equity Share	10.00	10.00	10.00
	Paid Up Equity Share Capital	90000000	90000000	90000000
8	Earnings per Equity Share (for continuing operations)			
	Basic	**(5.27)**	**(13.15)**	**(6.29)**
	Diluted	**(5.27)**	**(13.15)**	**(6.29)**

Note:

1. The above results have been audited by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 31.07.2020

2. The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015(Ind AS)) prescribed under section 133 of the Companies Act,2015 and other recognised accounting practices and policies to the extent applicable.

3. Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary.

4. Segment wise reporting as defined in accounting standard is not applicable, since the entire operation of the company relates to only one segment ie "Cement" as primary segment.

5.The Government of India declared a lockdown on March 23rd 2020 in the light of the out break of Covid-19 on account of which the Company suspended its operations from 24th March'2020. The Company has been taking various precautionery measures to protect its employees and their families from the Covid-19 pandemic. Operations have been resumed, subsequently from 27th April '2020, wherein the Company has taken all necessary safety measures as laid down by the Goverment for the purpose.

The Company has considered internal and certain external sources of information, including economic forecasts and industry reports, upto the date of approval of the financial statements in determining the possible effects on the carrying amounts of inventories, receivables, deferred tax assets and other current assets, that may result from the Covid-19 pandemic. The Company has used the elements of prudence in applying the judgements and assumptions, including sensitivity analysis, and based on current estimates expects the carrying amount of these assets will be recovered. The eventual outcome of impact of the global health pandemic may be different from these estimated as on the date of approval of these financial results.

for SRI CHAKRA CEMENT LIMITED

Place: HYDERABAD
Date : 31.07.2020

K.VIJAY KUMAR
JOINT MANAGING DIRECTOR

SRI CHAKRA CEMENT LIMITED

SRI CHAKRA CEMENT LIMITED
CIN NO L40300AP1981PLC002952
CASH FLOW STATEMENT (IND-AS) FOR THE YEAR ENDED 31.03.2020 (In Rupees)

Particulars	31.03.2020	31.03.2019
A. Cash Flow From Operating Activities		
Profit before tax	(117753053)	(55875591)
Adjustments for:		
Depreciation and Amortisation Expense	75907922	68240805
Interest on royalty waived as per BIFR Scheme	-	
Finance Cost	11709092	5339787
Fair value surplus on mutual funds	0	0
Profit on sale of Investments (Equity	(79775)	(13031)
Profit on sale of Investments (Debt)	-	-
Change in operating assets and liabilities		
(Increase)/Decrease in trade receivables	(31800801)	(19219379)
(Increase)/Decrease in inventories	51699246	(31261602)
(Increase)/Decrease in other bank balances	(395051)	2605209
(Increase)/Decrease in other financial assets	17136118	17830773
(Increase)/Decrease in other current assets	962243	975242
(Increase)/Decrease in Investments-Current	-	4600000
(Increase)/Decrease in current tax assets	12707186	(604725)
(Increase)/Decrease in Investments-Non Current	-	(5695000)
(Increase)/Decrease in non current loans	(17131703)	(83801801)
(Increase)/Decrease in non current financial assets	(1374000)	(1726460)
Increase/(Decrease) in Non Current Assets	1439000	1371653
Increase/(Decrease) in other trade payables	72299312	87643868
Increase/(Decrease) in other shrt term borrowings		
Increase/(Decrease) in other financial liabilities	(5206317)	60300533
Increase/(Decrease) in other short term provisions	(2422999)	393944
Increase/(Decrease) in cash credit	6490333	31863797
Increase/(Decrease) in other current liabilities	67208548	(47141957)
Increase/(Decrease) in temporary balances (def Tax Adjustments)	(17109645)	(421381)
Cash generated from operations	**124285654**	**35404684**
Income taxes paid	-	-
Remeasurement of employee benefit plan	(570428)	(692879)
Employee benefits excess provision withdrawn		
Ind As adjustmens balance relatingt oprevious year		
Fair value surplus on mutual funds withdrawn		
Prior period expenses		
Remeasurement Surplus on emp benefit plans of previous year		
Net Cash inflow/(outflow) from operating activities	**123715226**	**34711805**
B. Cash Flow from Investing Activities		
Payments for property, plant and equipment	(158355164)	(119691499)
Fair value surplus on mutual funds	-	-
Profit on sale of Investments (Equity	79775	13031
Profit on sale of Investments (Debt)	-	-
Net Cash inflow/(outflow) from investing activities	**(158275389)**	**(119678468)**
C. Cash Flow From Financing Activities		
Interest paid	(11709092)	(5339787)
(Repayment)/proceeds from borrowings	73469699	70829358
Repayment of other financial Liabilities	12531654	13889307
Government grants	(37923000)	(21734600)
Long trem provisions	7100660	2964935
interest on royalty		
Net Cash inflow/(outflow) from financing activities	**43469920**	**60609213**
Net Increase / (decrease) in cash/ cash equivalents	**8909757**	**(24357450)**
Cash and cash equivalents at the begining of financial year	4767549	29125000
Cash and cash equivalents at the end of financial year	**13677307**	**4767549**

As per our report of even date
For Satyanarayana & co
Chartered Accountants
FRN No: 003680S

G Venkata Ratnam
Partner
M No: 19455

Place: Hyderabad
Date: 31.07.2020

On Behalf of the Board
For Sri Chakra Cement Limited

N Krishna Mohan
Chairman
DIN: 006987772

K Vijay Kumar
Joint Managing Director
DIN: 0769568

P Rajendra Babu
Company secretary
M No:06934

N S R V Prasad
Chief Financial Officer

SRI CHAKRA CEMENT LIMITED

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CIN No : L40300AP1981PLC002952

Date: 31/07/2020
Place: Hyderabad

To
The Deputy General Manager,
Corporate Relationship Department,
Stock Exchange Mumbai,
1st Floor, New Trading Ring,
Rotunda Building
P.J. Towers, Dalal Street, Fort,
Mumbai- 400001.
Fax no.: 022-2272 2028/3132

Dear Sir,

Sub: Declaration in respect of Audit Report with Unmodified Opinion for the Audited Financial Result of the Company for the Financial Year Ended 31st March, 2020.

Ref: Sri Chakra Cement Limited; Scrip Code: BSE: 518053

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With reference to the captioned subject, we hereby declare that M/s.Satyanarayana & co Chartered Accountants, Statutory Auditors of the Company have expressed an unmodified opinion on the Auditors Report on Audited Financial Results of the Company for the Quarter & Year ended 31st March, 2020.

This is for your information and records.

Yours Faithfully

For Sri Chakra Cement Limited

SRI CHAKRA CEMENT LIMITED

RAJENDRA BABU PUTHALAPATTU
Company Secretary & Compliance Officer

Encl: a/a

UDIN 20019455AAAABW7415

Satyanarayana & Co.
CHARTERED ACCOUNTANTS
5-5-88/5, 1st FLOOR, AMAR MANSION,
RANIGUNJ, SECUNDERABAD - 500 003.

PHONES OFF : 2771 5028, 2771 8992
G. VENKATA RATNAM RES : 2780 0569
RAMESH BALARAM
E-MAIL : satco.ca@gmail.com

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Sri Chakra Cement Limited

We have audited the quarterly financial results of Sri Chakra Cement Limited for the quarter ended March 31, 2020 and the year to date results for the period April 01, 2019 to March 31, 2020 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under, or by the Institute of Chartered Accountants of India as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

1) Are presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard: and
2) Give a true and fair view of the net profit and other comprehensive income and other financial information for the quarter ended March 31, 2020 as well as the year to date results for the period from April 01, 2019 to March 31, 2020.

For Satyanarayana&Co
Chartered Accountants
FRNo:003680S

G Venkata Ratnam
Partner
M No. 19455

Place:Hyderabad
Date: 31.07.2020

SATYANARAYANA & CO CHARTERED ACCOUNTANTS Sec'bad