PODDAR
PIGMENTS

Ref : PPL/JPR/SECT/2020-21

Dated : 06.11.2020

BSE Ltd.,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,Fort,
MUMBAI - 400 001

National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
MUMBAI - 400 051

Company Code : 524570

Company Symbol : PODDARMENT

Sub : Disclosure of outcome of Board Meeting dated 06.11.2020

Dear Sir,

In terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'), we wish to inform you that the Board of Directors of the Company in its meeting held on 06.11.2020 at 11.00 A.M. and concluded at 12.00 P.M., approved the Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2020.

Pursuant to applicable provisions of the Listing Regulations, we enclose following:

(a) Statement of Unaudited Financial Results for the quarter and half year ended 30th September, 2020.
(b) Statement of Assets & Liabilities as at 30th September, 2020.
(c) Statement of Cash Flow for the period ended 30th September, 2020.
(d) Statement of Unaudited Financial Results for the quarter and half year ended 30th September, 2020 for publication.
(e) Limited Audit Review Report on Unaudited Financial Results for the quarter and half year ended 30th September, 2020.

We request you to take the same on record.

Thanking you,

Yours faithfully

For **Poddar Pigments Limited**

(Navin Jain)
AVP (Legal) & Company Secretary

Encl: a/a

Poddar Pigments Limited
Regd. Office & Works :
E-10-11 & F-14 to 16
RIICO Industrial Area, Sitapura
Jaipur - 302 022 Rajasthan, India.
Tel.: +91-141-2770202/03/287/291
Fax : +91-141-2771922
Email : jaipur@poddarpigmentsltd.com
CIN : L24117RJ1991PLC006307
GSTIN : 08AAACP1125E1ZZ

www.poddarpigmentsltd.com

M.L. GARG & Co.
CHARTERED ACCOUNTANTS

K-60, 2nd Floor, Connaught Place,
Opp. PVR Plaza, New Delhi-110001
Phone : 011-47675720, 23414171
E-mail : mlgarg@mlgargco.com
Website: www.mlgargco.com

Limited review report on unaudited quarterly financial results and year-to-date results under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

TO BOARD OF DIRECTORS OF
PODDAR PIGMENTS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Poddar Pigments Limited ("the company")** for the quarter ended 30th September, 2020 and year to date results for the period from 1st April, 2020 to 30th September, 2020 ("the Statement").

2. The Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "*Interim Financial Reporting*" ("Ind As 34") prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditors of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR M.L. GARG & CO.
CHARTERED ACCOUNTANTS
FRN 001604N

M.L. GARG & CO. FRN : 001604N New Delhi Chartered Accountants

(MANISH K GARG)
PARTNER
M.NO. 96238
UDIN : 20096238AAAAFA5265
DATED: 6th November, 2020
PLACE : New Delhi

PODDAR PIGMENTS LIMITED

REGD. OFFICE : E-10-11 & F-14-16, RIICO INDUSTRIAL AREA, SITAPURA, JAIPUR (RAJASTHAN)- 302022
CIN: L24117RJ1991PLC006307, Tel. No: 0141-2770202/ 03, Fax No. : 0141-2771922
E-mail address: jaipur@poddarpigmentsltd.com , Website address: www.poddarpigmentsltd.com

Statement of Unaudited Financial Results for the Quarter Ended and half year Ended 30th September, 2020

(Rs. in Lakh ,except per share data)

S. No.	Particulars	Quarter Ended			Period Ended		Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	31-Mar-20
1	Income from operations						
a)	Revenue from Operations (Gross)	6,879.38	3,953.21	10,756.91	10,832.59	21,663.51	40,197.10
	Less : GST	824.70	343.11	1,217.50	1,167.81	2,434.47	4,530.19
	Revenue from Operations	6,054.68	3,610.10	9,539.41	9,664.78	19,229.04	35,666.91
b)	Other Income	70.07	159.33	83.00	229.40	134.67	440.40
	Total income from operations(Net)	6,124.75	3,769.43	9,622.41	9,894.18	19,363.71	36,107.31
2	Expenses						
a)	Cost of materials consumed	4,024.28	2,721.61	6,858.05	6,745.89	14,323.85	26,445.05
b)	Changes in inventories of finished goods,work-in-progress and stock-in-trade	220.58	(372.50)	400.90	(151.92)	464.72	484.45
c)	Employee benefit expenses	629.82	620.17	670.18	1,249.99	1,334.48	2,669.45
d)	Finance costs	7.55	7.12	6.11	14.67	15.53	30.11
e)	Depreciation and amortisation expenses	52.76	52.76	73.67	105.52	145.95	292.50
f)	Other Expenses	646.00	504.43	883.13	1,150.43	1,695.48	3,303.87
	Total expenses	5,580.99	3,533.59	8,892.04	9,114.58	17,980.01	33,225.43
3	Profit/(loss) before Exceptional Item	543.76	235.84	730.37	779.60	1,383.70	2,881.88
4	Exceptional Item	-	-	-	-	-	-
5	Profit(+)/Loss (-) before tax	543.76	235.84	730.37	779.60	1,383.70	2,881.88
6	Tax Expenses						
	Current Tax:	144.30	67.00	207.00	211.30	393.00	775.50
	Deferred Tax:	6.34	7.20	(12.31)	13.54	(22.14)	(73.14)
	Tax Adjustment Of Earlier Years						54.15
7	Net Profit for the period	393.12	161.64	535.68	554.76	1,012.84	2,125.37
8	Total Other Comprehensive Income for the period(net of tax)(Net gains/(losses) on fair value of equity instruments and actuarial gain/(loss) on defined benefit plan)	343.62	1,538.62	(1,253.90)	1,882.24	(1,576.15)	(4,788.24)
9	Total Comprehensive Income for the period(after tax)	736.74	1,700.26	(718.22)	2,437.00	(563.31)	(2,662.87)
10	Paid up equity share capital (Face Value Of the share- Rs 10/- per share)	1,061.00	1,061.00	1,061.00	1,061.00	1,061.00	1,061.00
11	Earning per Equity Share (Not Annualised)(Before Other Comprehensive Income) (Face value of Equity Share of Rs. 10 each)						
	1. Basic	3.71	1.52	5.05	5.23	9.55	20.03
	2. Diluted	3.71	1.52	5.05	5.23	9.55	20.03

Notes:

1 The above unaudited financial results were reviewed by the Audit Committee on 6th November, 2020 and approved by the Board of Directors At its Meeting held on 6th November, 2020 and subjected to limited review by the Statutory Auditors of the Company as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Discosure Rquirements) Regulations,2015. The Review Report Of the Statutory Auditors is Being Filed with the Bombay Stock Exchange and National Stock Exchange.

2 The total Other Comprehensive Income (net of tax) is resultant impact of net gain/ (loss) based on fair value of equity instrument and fair value of actuarial gain/ (loss) as per Ind AS . As per fair valuation, there is a net gain of Rs 343.62 lakhs in the current quarter ended on 30th sept-2020

3 The company has only one reportable segment business segments i.e. Masterbatches Accordingly,separate information in terms of Ind-AS 108 are not applicable to the company.

4 Figures for the previous period have been regrouped/reclassified wherever necessary, to conform to current period's classification.

M.L. GARG & CO. CA FRN: 001604 N New Delhi Chartered Accountants

PLACE: CHENNAI
DATE : 6th November, 2020

For and on behalf of the Board of Directors
For Poddar Pigments Limited

S. S. PODDAR
MANAGING DIRECTOR

PODDAR PIGMENTS LIMITED

REGD. OFFICE : E-10-11 & F-14-16, RIICO INDUSTRIAL AREA, SITAPURA, JAIPUR (RAJASTHAN)- 302022
CIN: L24117RJ1991PLC006307, Tel. No: 0141-2770202/ 03, Fax No. : 0141-2771922
E-mail address: jaipur@poddarpigmentsltd.com , Website address: www.poddarpigmentsltd.com

Statement of Unaudited Financial Results for the Quarter Ended And Half Year Ended 30th Sept, 2020

(Rs. in Lakh ,except per share data)

S. No.	Particulars	Quarter ended 30.09.20	Quarter ended 30.09.19	Half Year Ended 30.09.2020	Year Ended 31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Income from Operations	6124.75	9622.41	9894.18	36107.31
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	543.76	730.37	779.60	2881.88
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	543.76	730.37	779.60	2881.88
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	393.12	535.68	554.76	2125.37
5	Total Other Comprehensive Income for the period(net of tax)(Net gains/(losses) on fair value of equity instruments and actuarial gain/(loss) on defined benefit plan)	343.62	(1,253.90)	1882.24	(4,788.24)
6	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] (Refer note - 2)	736.74	(718.22)	2437.00	(2,662.87)
7	Equity Share Capital	1061.00	1061.00	1061.00	1061.00
8	Reserves (Excluding Revalution Reserve)			20193.47	17756.47
9	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -				
	1. Basic:	3.71	5.05	5.23	20.03
	2. Diluted:	3.71	5.05	5.23	20.03
Notes:					

1 . The above unaudited financial results were reviewed by the Audit Committee on 6th November, 2020 and approved by the Board of Directors At its Meeting held on 6th November, 2020 and subjected to limited review by the Statutory Auditors of the Company as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Discosure Rquirements) Regulations,2015. The Review Report Of the Statutory Auditors is Being Filed with the Bombay Stock Exchange and National Stock Exchange.

2. The total Other Comprehensive Income (net of tax) is resultant impact of net gain/ (loss) based on fair value of equity instrument and fair value of actuarial gain/ (loss) as per Ind AS . As per fair valuation, there is a net gain of Rs.343.62 lakhs in the current quarter ended on 30th sept-2020

3. The company has only one reportable segment business segments i.e. Masterbatches. Accordingly,separate information in terms of Ind-AS 108 are not applicable to the company.

4. Figures for the previous period have been regrouped/reclassified wherever necessary, to conform to current period's classification.

PLACE: CHENNAI
DATE : 6th November, 2020

M.L. GARG & CO. CA FRN: 001604 N New Delhi Chartered Accountants

For and on behalf of the Board of Directors
For Poddar Pigments Limited

S. S. PODDAR
MANAGING DIRECTOR

PODDAR PIGMENTS LIMITED

REGD. OFFICE : E-10-11 & F-14-16, RIICO INDUSTRIAL AREA, SITAPURA, JAIPUR (RAJASTHAN)- 302022

CIN: L24117RJ1991PLC006307, Tel. No: 0141-2770202/ 03, Fax No. : 0141-2771922

E-mail address: jaipur@poddarpigmentsltd.com , Website address: www.poddarpigmentsltd.com

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER,2020

(Rs. in lakh)

	Particulars	As at 30.09.2020	As at 31.03.2020
A	**ASSETS**		
1	**Non-current assets**		
	Property, Plant and Equipment	3,478.99	3,576.14
	Capital Work-In-Progress	1,028.37	804.29
	Intangible Assets	29.41	33.01
	Financial assets		
	Investments	3,632.74	1,737.74
	Other Financial Asstes	105.82	105.83
	Other Non -Current Assets	1,576.75	1,509.13
	Sub-total - Non-current assets	**9,852.08**	**7,766.14**
2	**Current assets**		
	Inventories	5,096.75	5,077.99
	Financial assets		
	Investments	3,790.80	3,288.37
	Trade receivables	3,179.14	4,062.06
	Cash and cash equivalents	1,113.60	1,033.49
	Other Bank Balances	130.43	130.51
	Other Financial Assets	168.79	100.46
	Current Tax Assets (Net)	(55.49)	40.47
	Other Current Assets	409.09	600.51
	Sub-total - Current assets	**13,833.11**	**14,333.86**
	TOTAL - ASSETS	**23,685.19**	**22,100.00**
B	**EQUITY AND LIABILITIES**		
1	**Equity**		
	Equity Share Capital	1,061.00	1,061.00
	Other Equity	20,193.47	17,756.47
	Total Equity	**21,254.47**	**18,817.47**
2	**Non-current liabilities**		
	Deferred tax Liabilities (net)	419.12	410.82
	Total Non Current liabilities	**419.12**	**410.82**
3	**Current Liabilities**		
	Financial Liabilities		
	Trade payables	860.49	1,665.78
	Other-Financial Liabilities	909.77	736.52
	Provisions	7.78	106.13
	Other current financial liabilities	233.56	363.28
	Total Current liabilities	**2,011.60**	**2,871.71**
	Total liabilities	**2,430.72**	**3,282.53**
	Total equity and liabilities	**23,685.19**	**22,100.00**

By Order of the Board of Directors
For Poddar Pigments Limited

(S. S. PODDAR)
MANAGING DIRECTOR

PLACE: CHENNAI
DATE : 6th November, 2020

M.L. GARG & CO. CA FRN: 001604 N New Delhi Chartered Accountants

PODDAR PIGMENTS LIMITED

REGD. OFFICE : E-10-11 & F-14-16, RIICO INDUSTRIAL AREA, SITAPURA, JAIPUR (RAJASTHAN)- 302022

CIN: L24117RJ1991PLC006307, Tel. No: 0141-2770202/ 03, Fax No. : 0141-2771922

E-mail address: jaipur@poddarpigmentsltd.com , Website address: www.poddarpigmentsltd.com

Statement Of Cashflow for the Period ended 30th Sept,2020

(Rs. In lakhs)

Particulars	Period Ended		Year ended
	Unaudited	Unaudited	Audited
	30th Sept, 2020	30th Sept, 2019	31st March 2020
A. CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit Before Tax as per Statement of Profit and Loss	779.60	1,383.70	2,881.88
Adjustments for:			
Depreciation and impairment of property, plant and equipment	105.52	145.95	292.50
Actuarial (loss)/ gains on defined benefit obligations	(18.00)	(12.00)	(59.81)
Net (Gain)/Loss on disposal of property, plant and equipment	-	1.16	1.16
Unrealized (Gain)/ Loss on Exchange-Net	(80.06)	(26.13)	(107.18)
Net (Gain)/ Loss on sale of Investments	(3.22)	(23.48)	(39.58)
Income from investment (non trade) Dividend	-	(2.11)	(3.16)
Interest income	(5.12)	(3.60)	(47.08)
Finance costs	14.67	15.53	30.11
(Gain)/ Loss on fair valuation of investment through FVTPL	(100.69)	7.30	(3.24)
Liabilities written back	-	0.01	(26.57)
Cash generated from operations before working capital changes	692.70	1,486.33	2,919.03
Working capital adjustments:			
(Increase)/decrease in trade receivables	958.13	(345.10)	770.05
(Increase)/decrease in non current financial assets	-	(27.25)	(29.44)
(Increase)/decrease in non current assets	(0.63)	(0.06)	0.73
(Increase)/decrease in other current financial assets	(65.33)	(116.83)	(19.87)
(Increase)/decrease in other current assets	191.42	(215.00)	(323.62)
(Increase)/decrease in inventory	(18.76)	(500.21)	(161.82)
Increase/(decrease) in other current financial liabilities	173.31	559.42	204.98
Increase/ (decrease) in other current liabilities	(129.69)	(101.63)	133.74
Increase/(decrease) in trade payables	(800.45)	6.45	219.93
Increase/(decrease) in non current provisions	(98.35)	65.43	98.35
Cash generated from operations	899.35	811.55	3,812.06
Income tax paid	115.34	360.57	753.20
Net cash flows from operating activities (A)	784.01	450.98	3,058.86
B. CASH FLOW FROM INVESTING ACTIVITY			
Proceeds from sale of property, plant and equipment	-	13.75	13.75
Purchase of property, plant and equipment	(295.83)	(526.05)	(1,842.63)
Purchase of Intangibles Assets	-	(9.50)	(9.50)
Purchase/Sale of non current investment	-	0.05	0.05
(Purchase)/Sale of current investment	(398.52)	(368.14)	(991.70)
Interest received	5.12	3.60	47.08
Short Term Loan given	-	104.03	180.00
Dividend Received	-	2.11	3.16
Net cash flows used in investing activities (B)	(689.23)	(780.15)	(2,599.79)
C. CASH FLOW FROM FINANCING ACTIVITY			
Proceeds from / (Repayment of) Short Term Borrowings	-	205.71	-
Interest Paid	(14.67)	(15.53)	(30.11)
Dividends paid to equity holders	-	(318.30)	(318.30)
Dividend Distribution Tax	-	(65.43)	(65.43)
Net cash flows from/(used in) financing activities (C)	(14.67)	(193.55)	(413.84)
Net increase in cash and cash equivalents(A+B+C)	80.11	(522.72)	45.23
Cash and cash equivalents at the beginning of the year	1,033.49	988.27	988.26
Cash and cash equivalents at the year end	1,113.60	465.55	1,033.49

Notes:

(i)The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.

(ii) Cash and cash equivalent includes:

In Current Account	302.49	59.32	250.07
In EEFC Account	811.11	406.23	783.42
Cash and cash equivalents at year end	1,113.60	465.55	1,033.49

(iii) Previous year figures have been regrouped / rearranged to make them comparable , wherever considered necessary,with those of the current year.

For and on behalf of the Board of Directors
For Poddar Pigments Limited

S. S. PODDAR
MANAGING DIRECTOR

PLACE: CHENNAI
DATE : 6th November, 2020

M.L. GARG & CO. FRN: 001604 N New Delhi Chartered Accountants

Ref : PPL/JPR/SECT/2020-21 Dated : 06.11.2020

BSE Ltd.,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,Fort,
MUMBAI - 400 001

National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
MUMBAI - 400 051

Company Code : 524570 **Company Symbol : PODDARMENT**

Sub : Disclosure of outcome of Board Meeting dated 06.11.2020

Dear Sir,

In terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'), we wish to inform you that the Board of Directors of the Company in its meeting held on 06.11.2020 at 11.00 A.M. and concluded at 12.00 P.M., approved the Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2020.

Pursuant to applicable provisions of the Listing Regulations, we enclose following:

(a) Statement of Unaudited Financial Results for the quarter and half year ended 30th September, 2020.
(b) Statement of Assets & Liabilities as at 30th September, 2020.
(c) Statement of Cash Flow for the period ended 30th September, 2020.
(d) Statement of Unaudited Financial Results for the quarter and half year ended 30th September, 2020 for publication.
(e) Limited Audit Review Report on Unaudited Financial Results for the quarter and half year ended 30th September, 2020.

We request you to take the same on record.

Thanking you,

Yours faithfully

For **Poddar Pigments Limited**

(Navin Jain)
AVP (Legal) & Company Secretary

Encl: a/a