To,
BSE Ltd.
[Bombay Stock Exchange Ltd]
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001
Fax No. 022 2272 3121/2041

FCIL/SEC/BSE/9667/2024-2025

By Online Submission

27th May, 2025

KIND ATTN: DEPTT. OF CORPORATE SERVICES

Subject: - Audited Financial Results for the Quarter and Financial Year ended 31st March, 2025

Dear Sir/Madam,

We refer to our earlier Letter No. FCIL/SEC/BSE/9666/2024-2025 dated 22nd May, 2025 informing you that the meeting of the Board of Directors is convened on Tuesday, 27th May, 2025 to consider amongst other business the consideration of Audited Financial Results for the Quarter and Financial Year ended on 31st March, 2025.

Accordingly, the meeting of the Board of Directors was held today in which the Board of Directors have considered, approved, and taken on record the Audited Financial Results of the Company for the Quarter and Financial Year ended on 31st March, 2025.

We are enclosing herewith the copy of the said Audited Financial Results duly signed. We are also forwarding herewith the Auditors Report for the Quarter and Financial Year ended on 31st March, 2025 submitted by the Auditors of the Company J M T & Associates, Chartered Accountants, Mumbai. The said Board Meeting was concluded at 07.15 P.M. (19.15).

DECLARATION:

We hereby declare that the Auditors of the Company have given Auditors Report on the above Audited Financial Statements and furnished unmodified opinion on the said Audited Financial Statements.

You are requested to put it on your electronic media for the information of the Members.

Thanking you,
Yours faithfully,

For Fundviser Capital (India) Limited

Prem Krishan Jain
Chairman & Whole Time Director
(DIN: 09304822)

Encl.: As above

JMT & associates
CHARTERED ACCOUNTANTS
301 & 305, A - Wing, Winsway Complex, Old Police Lane,
Opp. Andheri Rly. Stn., Andheri (East), Mumbai - 400 069
Tel : 81085 22577 • Email : jmtca301@gmail.com
Tel : 7045452475 • Email : office.amarbafna@gmail.com

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of Fundviser Capital (India) Limited pursuant to the Regulation 33 and 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
Fundviser Capital (India) Limited

Report on the audit of the Financial Results

Opinion
We have audited the accompanying financial results of **Fundviser Capital (India) Limited** ("the Company") for the quarter and year ended March 31, 2025 ("financial results") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Financial Results:

i. are presented in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and year then ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results for the year ended March 31, 2025 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



(Cont..2)

Management's Responsibilities for the Statement

This Financial Results which includes the Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Financial Results has been compiled from the related audited financial statements. This responsibility includes the preparation and presentation of the Financial Results for the quarter and year ended March 31, 2025 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so..

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls

(Cont..3)



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

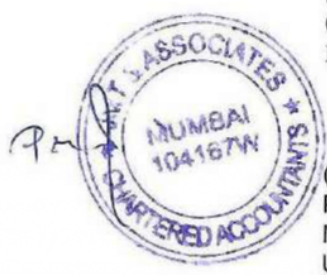
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Financial Results includes the results for the Quarter ended March 31, 2025 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our report on the Financial Results is not modified in respect of this matter.

For and on behalf of
M/s. J M T & ASSOCIATES
Chartered Accountants
ICAI Firm Regn No. 104167W



(Amar Bafna)
Partner
Membership No. 048639
UDIN : 25048639BMHDGX6858

Place : Mumbai
Dated : May 27, 2025

FUNDVISER™ CAPITAL

PIONEERING THE FUTURE OF INVESTMENT

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2025

(Rs. in Lakhs)

Sr. No.	Particulars	3 Months Ended 31.03.2025 Audited	Preceding 3 Months Ended 31.12.2024 Unaudited	Corresponding 3 Months Ended in the Previous Year 31.03.2024 Audited	Year to Date figures for current period ended 31.03.2025 Audited	Year to Date figures for previous year ended 31.03.2024 Audited
I.	REVENUE :					
	(a) Income From Operations	60.67	31.60	24.55	194.12	96.52
	(b) Other Income	12.07	109.87	0.08	22.59	0.85
	Total Revenues	72.74	141.47	24.63	216.71	97.37
II.	EXPENDITURE :					
	a) Cost of Material Consumed/Purchase of Derivatives	41.06	41.46	-	82.52	-
	b) Purchase of Stock in Trade	-	-	-	-	
	c) Change in Inventories of Finished goods,WIP & Stock In Trade	-	-	-	-	
	d) Employees Benefit Expenses	15.53	12.65	1.74	34.04	11.34
	e) Finance Cost	0.01	0.14	-	0.15	
	f) Depreciation and amortization Expenses	0.48	0.05	-	0.53	
	g) Other expenses :	-				
	i) Profession Fees & Legal Fees	6.97	-		6.97	
	ii) Rent, Rate & Taxes	3.60	-		3.60	
	iii) Travelling Conveyance	8.08			8.08	
	iv) Change in fair value of Equity investment	-				
	v) Other Expenditure	0.03	14.31	5.85	20.57	11.95
	vi) Listing Fees	1.19	0.88	0.96	3.84	3.84
	vii) Share Issue and expenses for increase in Authorised Capital	-		11.00		11.00
	Total Expenses	76.96	69.50	19.55	160.30	38.13
III.	Profit (Loss) before exceptional items and tax (I- II)	(4.21)	71.97	5.08	56.41	59.25
IV.	Exceptional items	-	-	-	-	-
V.	Profit (Loss) before Tax (III- IV)	(4.21)	71.97	5.08	56.41	59.25
VI.	Tax expense:					
	(1) Current tax	(1.23)	18.11	4.47	16.88	14.76
	(2) Deferred tax		-	0.40	(2.88)	0.13
	(3) Tax expense relating to prior years	(0.67)	-	-	(0.67)	-
VII.	Net Profit (Loss) for the Period (V-VI)	(2.31)	53.85	0.21	43.08	44.34
VIII.	Other Comprehensive Income (OCI)					
	(A) (i) Items that will not be Reclassified subsequently to profit and loss	-	-	-		
	(ii) Income Tax relating items that will not be classified subsequently to Profit and loss	-	-	-		
	(B) (i) Items that will be Reclassified subsequently to profit and loss	(14.09)	(8.40)	3.47	(23.22)	(19.98)
	(ii) Income Tax relating items that will be classified subsequently to Profit and loss	1.98	0.87	(0.36)	2.93	2.08
IX.	Total Comprehensive Income for the period (VII + VIII)	(14.42)	46.32	3.31	22.79	26.43
X.	Paid up Equity Share Capital [Face Value of Rs. 10/- each]	515.25	515.25	446.50	515.25	446.50
XI.	Other equity	-	-	-	1,032.41	679.05
XII.	Earnings per Equity Share (not annualised) :	-	-	-	-	-
	(1) Basic	(0.0449)	1.05	0.0056	0.8361	1.20
	(2) Diluted	(0.0391)	0.91	0.0051	0.7283	1.10

For FUNDVISER CAPITAL (INDIA) LIMITED

Prem Krishan Jain
(DIN -09304822)
Chairman & Whole Time Director

Place:- Mumbai
Date:- 27/05/2025

FUNDVISER CAPITAL (INDIA) LIMITED

Regd. Off. : 22, 7th Floor, Manek Mahal, Next to Ambassadar Hotel, 90 Veer Nariman Road,Churchgate , Mumbai -400020, CIN : L65100MH1985PLC205386

Tel.- +91-22-22875141 Email – info@fundvisercapital.in

Notes:

1 The above Audited Financial Results were reviewed by the Audit Committee and thereafter the Board of Directors have approved the above results at their respective meetings held on 27/05/2025. The Statutory Auditors of the Company have carried out the audit of the aforesaid Financial Results pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015.

2 The Financial Results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013 as amended by the Companies (Indian Accounting Standards) (Amendment) Rule, 2016.

4 The Company has deployed major Funds in the Investment in Property, Shares and Deposits, and accordingly is doing its business in the single segement. The Company has invested in subsidiaries which operate ion different segments.

5 The Figures of the Previous Year have been regrouped / recast wherever necessary. The figures for quarter ended 31st March 2025 are balancing figures between the audited figures of the full financial year and the reviewed year-to-date figures up to the third quarter of the financial year.

6 The Provision for Bonus and Gratuity has not been made as the same is applicable to the Organisations having more than 20 and 10 Employees respectively. The number of Employees of the Company as on 31st March, 2025 was less than the aforesaid prescribed limit.

For Fundviser Capital (India) Limited

FUNDVISER CAPITAL (INDIA) LIMITED

PREM KRISHAN JAIN
(DIN -09304822)
Chairman & wholetime Director

PLACE:- MUMBAI
DATE:- 27/05/2025

ASSOCIATES MUMBAI CHARTERED ACCOUNTANTS

FUNDVISER CAPITAL (INDIA) LIMITED

22/7, Manek Mahal, 90 Veer Nariman Road, Churchgate, Mumbai 400020
CIN : L65100MH1985PLC205386
Standalone Balance Sheet as at 31st March, 2025

Particulars	As at 31st March, 2025 Rs. in Lakhs	As at 31st March, 2024 Rs. in Lakhs
I. ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	4.92	0.00
(b) Investment Properties		0.00
(c) Financial Assets		
-Investments	1153.14	261.21
(d) Deferred Tax Assets (Net)	2.57	0.00
(e) Other Non current Assets	2.77	3.69
Total Non-Current Assets	**1163.40**	**264.90**
(2) Current Assets		
(a) Financial Assets		
i. Trade Receivables	46.85	17.10
ii. Cash and cash equivalents	186.78	793.53
iii. Other Bank balance	0.00	0.00
iv. Other Financial Assets	279.31	252.65
(b) Current Tax Assets (net)	4.65	4.20
(c) Other current Assets	0.00	0.00
Total Current Assets	**517.59**	**1067.48**
Total Assets	**1680.98**	**1332.38**
II. EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital	515.25	446.50
(b) Other Equity	1032.41	679.05
(c) Money Received Against Share Warrants	111.04	196.59
Total Equity	**1658.70**	**1322.14**
(2) Liabilities		
Non-Current Liabilities		
(a) Provisions		
(b) Deferred Tax Liabilities (Net)	0.00	0.36
Total Non-Current Liabilities	**0.00**	**0.36**
Current Liabilities		
(a) Financial Liabilities		
Trade Payables :		
-Outstanding dues of Micro and Small enterprises	0.00	0.00
-Outstanding dues other than Micro and Small enterprises	3.70	3.13
(b) Other Current Liabilities	4.59	0.24
(c) Provisions	0.00	0.00
(d) Current Tax Liabilities (net)	14.00	6.50
Total Current liabilities	**22.29**	**9.88**
Total Liabilities	**1680.98**	**1332.38**

See accompanying notes to the financial statements

For **FUNDVISER CAPITAL (INDIA) LIMITED**

Prem Krishan Jain
(DIN -09304822)
Chairman & Whole Time Director

FUNDVISER CAPITAL (INDIA) LIMITED

JMT & ASSOCIATES MUMBAI 104167W CHARTERED ACCOUNTANTS

Place:- Mumbai
Date:- 27/05/2025

FUNDVISER CAPITAL (INDIA) LIMITED

22/7, Manek Mahal, 90 Veer Nariman Road, Churchgate, Mumbai 400020
CIN : L65100MH1985PLC205386
Standalone Cash Flow Statement for the year ended on 31st March, 2025

Particulars	Current Year 31st March, 2025 Rs.in Lakhs	Previous Year 31st March, 2024 Rs.in Lakhs
A. Cash Flow from Operating Activities		
Net profit before tax from continueing operation	56.41	59.24
Adjusted for		
Depreciation and amortisation	0.53	0.00
Profit on sale of Investments	-1.05	-54.99
Interest income	-24.53	-22.07
Interest Expense	0.15	
Dividend income	-0.42	-1.32
Bank Charges	0.00	0.56
Sundery Balance Written off	0.00	11.00
Operating profit / (loss) before working capital changes	**31.10**	**-7.57**
Changes in working capital:		
Other Non-current assets	0.92	4.97
Trade Receivables	-29.75	-17.10
Other Financial assets	-26.66	-246.98
Trade payables	0.57	-0.37
Other current liabilities	4.34	0.18
Short-term provisions	0.00	0.00
Long-term provisions	0.00	0.00
Cash generated from operations	**-19.48**	**-266.87**
Net income tax (paid) / refunds	-5.35	-11.15
Change in Deferred Tax on OCI	-2.93	
Net cash flow from / (used in) operating activities (A)	**-27.76**	**-278.02**
B Cash flow from investing activities		
(Purchase)/Sale of Fixed Assets	-4.59	0.00
Purchase / Sale/redemption of Investments (net)	-914.10	93.34
Purchase / sale of Investment Property	0.00	0.00
Dividend received	0.42	1.32
Interest received	24.53	22.07
Net cash flow from / (used in) investing activities (B)	**-893.74**	**116.72**
C Cash flow from financing activities		
Addition / (Repayment) of short-term borrowings		
Bank Charges	0.00	-0.56
Proceeds from Issue of Shares at Premium on preferential basis	58.25	
Proceeds from Conversion of Warrants at Premium on Preferential basis	256.66	451.44
Proceeds from 25% of the Amount Receivable on issue of Share warrants		196.59
Expenses on Prefential & Warrants		-11.00
Interest Expense	-0.15	
Net cash flow from / (used in) financing activities (C)	**314.76**	**636.47**
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	**-606.75**	**475.18**
Cash and cash equivalents at the beginning of the year	793.53	318.35
Cash and cash equivalents at the end of the year	**186.78**	**793.53**

Particulars	Current Year 31st March, 2025 Rs.in Lakhs	Previous Year 31st March, 2024 Rs.in Lakhs
Cash and cash equivalents Comprises of		
(a) Cash on hand	4.08	4.34
(b) Balances with banks	182.70	789.18
(c) Other Bank Balances	0.00	0.00
Cash and cash equivalents	**186.78**	**793.53**

For FUNDVISER CAPITAL (INDIA) LIMITED

Prem Krishan Jain
(DIN -09304822)
Chairman & Whole Time Director

FUNDVISER CAPITAL (INDIA) LIMITED

Place:- Mumbai
Date:- 27/05/2025

JMT & ASSOCIATES MUMBAI 104167W CHARTERED ACCOUNTANTS

JMT & associates
CHARTERED ACCOUNTANTS
301 & 305, A - Wing, Winsway Complex, Old Police Lane,
Opp. Andheri Rly. Stn., Andheri (East), Mumbai - 400 069
Tel : 81085 22577 • Email : jmtca301@gmail.com
Tel : 7045452475 • Email : office.amarbaina@gmail.com

Independent Auditor's Report on the audit of the annual financial results of the Company with the last quarter financial results being balancing figures Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Fundviser Capital (India) Limited
Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Quarterly and Annual Consolidated Financial Results of **Fundviser Capital (India) Limited** ("the Company") and its subsidiaries including LLP (the Company , its subsidiaries including LLP together referred to as "the Group") and its share of the Net Profit / (Loss) after tax and total comprehensive Income/(Loss) for the quarter and year ended 31.03.2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (Listing Regulations) as amended.

In our opinion and to the best of our information and according to the explanations given to us, the statement:

i. Include the results of the following entity:
Subsidiaries
Starlight Box Theatres Private Limited (w.e.f 23.05.2024)
DARS Transtrade Private Limited (formerly known as V3 Constructions Private Limited(w.e.f. 23.10.2024)
LLP
New India RE and Infra LLP (w.e.f. 21.10.2024)

ii. are presented in accordance with the requirement of the Listing Regulations in this regards and;

iii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the consolidated net profit and other financial information of the Company for the quarter and year ended March 31, 2025

JMT & ASSOCIATES MUMBAI 104167W CHARTERED ACCOUNTANTS

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Company and its subsidiaries in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Results

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the net profit and other comprehensive profit and other financial information of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under section 133 of the Act read with relevant rules issued thereunder and in line with the requirement of the Listing Regulations 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company including its subsidiaries for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the respective Board of Directors of the Company and its subsidiaries are responsible for assessing the ability of the Company and its subsidiaries to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The respective Board of Directors of the Company and its subsidiaries are also responsible for overseeing the financial reporting process of the Company and its subsidiaries.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group, of which we are the independent auditors and whose financial information we have audited, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such



entities included in the Statement of which we are the independent auditors. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Company and its subsidiaries included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

This statement includes the audited results two subsidiaries and one LLP, whose financials results reflects total assets of Rs.3,848.62 lacs and net assets of Rs.2,961.17 lacs as at March 31, 2025, total income of Rs.2,487.21 lacs and Rs. 3,153.08 lacs _total net profit/ (loss) after tax Rs.(43.13) lacs and Rs.223.39 lacs and total comprehensive income of Rs.(43.13) lacs and Rs.223.39 lacs for the quarter and year ended 31st March 2025 respectively and net total cash inflow amounting to Rs.74.28 lacs for the year ended 31st March 2025 as considered in the statement. These financial results have been audited by other auditors whose audit report have been furnished to us by the management and our opinion in so far as it relates to the amount and disclosures included in respect of the said subsidiaries and LLP is based solely on the audit report of such other auditors and procedure performed by us as stated in paragraph above.

Our opinion on the statement is not modified in respect of the above matters with regard to our reliance on the work done and report of the other auditors.

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations

For **JMT & Associates**
Chartered Accountants
FRN No. 104167W



Amar Bafna
Partner
M No. 048639
Place: Mumbai
Date: 27th May 2025
UDIN: 25048639BMHDGY2464

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED AS ON 31ST MARCH 2025

(Rs. in Lakh)

Sr. No.	Particulars	3 Months Ended 31.03.2025 Audited	Preceding 3 Months Ended 31.12.2024 Unaudited	Corresponding 3 Months Ended in the Previous Year 31.03.2024 Audited	Year to Date figures for current period ended 31.03.2025 Audited	Year to Date figures for previous year ended 31.03.2024 Audited
I.	**REVENUE :**					
	(a) Income From Operations	2,659.20	660.51	-	3,328.42	-
	(b) Other Income	(85.64)	126.35	-	41.37	-
	Total Revenues	2,573.57	786.86	-	3,369.79	-
II.	**EXPENDITURE :**					
	a) Cost of Material Consumed/ Derivatives	2,008.08	413.55	-	2,421.63	-
	b) Purchase of Stock in Trade	(2.26)	-	-	-	-
	c) Change in Inventories of Finished goods,WIP & Stock In Trade	-	-	-	-	-
	d) Employees Benefit Expenses	16.31	13.44	-	37.16	-
	e) Finance Cost	11.92	0.14	-	12.07	-
	f) Depreciation and amortization Expenses	1.73	0.85	-	2.58	-
	g) Other expenses :	-	-	-	-	-
	i) Profession Fees & Legal Fees	-	-	-	-	-
	ii) Rent, Rate & Taxes	-	-	-	-	-
	iii) Travelling Conveyance	-	-	-	-	-
	iv) Change in fair value of Equity investment	-	-	-	-	-
	v) Other Expenditure	581.90	17.62	-	609.97	-
	ii) Listing Fees	(0.23)	0.88	-	2.40	-
	Total Expenses	2,617.45	446.48	-	3,085.82	-
III.	Profit (Loss) before exceptional items and tax (I- II)	(43.88)	340.38	-	283.97	-
IV.	Exceptional items	-	-	-	-	-
V.	Profit (Loss) before Tax (III- IV)	(43.88)	340.38	-	283.97	-
VI.	Tax expense:					
	(1) Current tax	37.94	18.11	-	56.06	-
	(2) Less: MAT Credit Entitlement	35.00			35.00	
	(2) Deferred tax	-	-	-	(2.88)	-
	(3) Tax expense relating to prior years	(0.67)	-		(0.67)	
VII.	Net Profit (Loss) for the Period (V-VI)	(46.16)	322.26	-	266.47	-
VIII.	Other Comprehensive Income (OCI)					
	(A) (i) Items that will not be Reclassified subsequently to profit and loss	-	-	-	-	-
	(ii) Income Tax relating items that will not be classified subsequently to Profit and loss	-	-	-	-	-
	(B) (i) Items that will be Reclassified subsequently to profit and loss	(14.09)	(8.40)	-	(23.22)	-
	(ii) Income Tax relating items that will be classified subsequently to Profit and loss	1.98	0.87	-	2.93	-
IX.	Total Comprehensive Income for the period (VII + VIII)	(58.27)	314.73	-	246.17	-
X.	Net Profit Attributable to:					
	Shareholder's of the Company	(29.09)	192.37	-	158.30	-
	Non-Controlling Interest	(17.05)	129.89	-	108.16	-
XI.	Other Comprehensive Income attributable to :					
	Shareholder's of the Company	(12.11)	(7.53)	-	(20.29)	-
	Non-Controlling Interest					
XII.	Total Comprehensive Income attributable to :					
	Shareholder's of the Company	(41.20)	184.84	-	138.01	-
	Non-Controlling Interest	(17.05)	129.89	-	108.16	-
XIII	Paid up Equity Share Capital [Face Value of Rs. 10/- each]	515.25	515.25	-	515.25	-
XIV	Other equity	-	-	-	-	-
XV	Earnings per Equity Share (not annualised) :					
	(1) Basic	(0.90)	6.25	-	5.17	-
	(2) Diluted	(0.78)	5.45	-	4.50	-

Place:- Mumbai
Date:- 27/05/2025

For FUNDVISER CAPITAL (INDIA) LIMITED

PREM KRISHAN JAIN
Chairman & Wholetime Director
(DIN: 09304822)

Notes:

1 The above audited Consolidated Financial Results were reviewed by the Audit Committee and thereafter the Board of Directors have approved the above results at their respective meetings held on 27/05/2025. The Statutory Auditor of the company have conducted the Audit Report of the aforesaid audited financials Results on 27/05/2025.

2 These Consolidated Financial Statement of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013 as amended by the Companies (Indian Accounting Standards) (Amendment) Rule, 2016. These financial statment are presented in accordace with the requirements of regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015 read with other relevent rules and circulars issued thereunder.

3 Starlight Box Theatres Pvt Ltd has become 51.61% Subsidiary of the company w.e.f. 23rd May, 2024

4 During the Quarter 31/12/2024, the Company had acquired on Private Placement basis, 13,000 Equity Shares of DARS Transtrade Private Limited (Formerly known as V3 Constructions Private Limited) and the said DARS Transtrade Private Limited has become the Subsidiary of the Company w.e.f. 23/10/2024 holding 51.12% in the said Company.

5 The company has invested funds in New India RE and Infra LLP as a partner with 64% of capital contribution in the said LLP vide LLP agreement dated 11.11.2024. Further the company will exercise control over this LLP and hence the books of this LLP will be consolidated along with the books of the company

For FUNDVISER CAPITAL (INDIA) LIMITED

FUNDVISER CAPITAL (INDIA) LIMITED

PREM KRISHAN JAIN
Chairman & Wholetime Director
(DIN: 09304822)

Place:- Mumbai
Date:- 27/05/2025

J.M. & ASSOCIATES MUMBAI 104167W CHARTERED ACCOUNTANTS

FUNDVISER CAPITAL (INDIA) LIMITED
602 Orbit Plaza, New Prabhadevi Road, Prabhadevi, Mumbai - 400025
CIN : L65100MH1985PLC205386
Consolidated Balance Sheet as at

Particulars	As at 31st March, 2025 Rs. in Lakh	As at 31st March, 2024 Rs. in Lakh
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	311.45	0.00
(b) Investment Properties	0.00	0.00
(c) Financial Assets	0.00	0.00
-Investments	573.09	261.21
(d) Deferred Tax Assets (Net)	2.57	0.00
(e) Other Non current Assets	131.64	3.69
(f) Goodwill	575.53	0.00
Total Non-Current Assets	1,594.28	264.90
Current Assets		
(a) Financial Assets		
i. Trade Receivables	1,556.28	17.10
ii. Cash and cash equivalents	261.43	793.53
iii. Other Bank balance	0.00	0.00
iv. Other Financial Assets	1,998.51	252.65
(b) Current Tax Assets (net)	45.22	4.20
(c) Other current Assets	0.00	0.00
Total Current Assets	3,861.44	1,067.48
Total Assets	5,455.72	1,333.38
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	515.25	446.50
(b) Other Equity	1,245.79	679.05
(c) Money Received Against Share Warrants	111.04	196.59
(d) Non-Controlling Interest	669.55	0.00
Total Equity	2,542	1,322
Liabilities		
Non-Current Liabilities		
(a) Provisions	0.0	0.0
(b) Deferred Tax Liabilities (Net)	0.0	0.4
Total Non-Current Liabilities	0.0	0.4
Current Liabilities		
(a) Financial Liabilities		
Trade Payables :		
-Outstanding dues of Micro and Small enterprises		
-Outstanding dues other than Micro and Small enterprises	1,494.52	3.13
Short Term Borrowings	744.20	0.00
(b) Other Current Liabilities	622.18	0.24
(c) Provisions	0.00	0.00
(d) Current Tax Liabilities (net)	53.18	6.50
	2,914.09	9.88
Total Current liabilities	5,455.72	1,332.38
Total Liabilities		

See accompanying notes to the financial statements

Place:- Mumbai
Date:- 27/05/2025

For FUNDVISER CAPITAL (INDIA) LIMITED

PREM KRISHAN JAIN
Chairman & Wholetime Director
(DIN: 09304822)

FUNDVISER CAPITAL (INDIA) LIMITED
22/7, Manek Mahal, 90 Veer Nariman Road, Churchgate, Mumbai 400020
CIN : L65100MH1985PLC205386
Consolidated Cash Flow Statement for the year ended March 31, 2025

Particulars	Current Year 31st March, 2025 Rs. in Lakh	Previous Year 31st March, 2024 Rs. in Lakh
A. Cash Flow from Operating Activities		
Net profit before tax from continueing operation	283.97	-
Adjusted for	-	-
Depreciation and amortisation	2.58	-
Profit on sale of Investments	(1.05)	-
Interest income	(39.51)	-
Interest Expense	12.07	-
Dividend income	(0.42)	-
Bank Charges	-	-
Sundery Balance Written off	-	-
Operating profit / (loss) before working capital changes	257.66	-
Changes in working capital:		
Other Non-current assets	(51.21)	-
Trade Receivables	(1,538.92)	-
Decrease / (Increase) in Inventories	(128.87)	-
Other Financial assets	(234.87)	-
Trade payables	76.13	-
Other current liabilities	126.79	-
Short-term provisions	487.05	-
Long-term provisions	35.02	-
Cash generated from operations	(971.22)	-
Net income tax (paid) / refunds	(40.45)	-
Change in Deferred Tax on OCI	(2.93)	-
Net cash flow from / (used in) operating activities (A)	(1,014.60)	-
B Cash flow from investing activities		
(Purchase)/Sale of Fixed Assets	(29.18)	-
Purchase / Sale/redemption of Investments (net)	(914.10)	-
Purchase / sale of Investment Property	-	-
Dividend received	0.42	-
Interest received	39.51	-
Net cash flow from / (used in) investing activities (B)	(903.35)	-
C Cash flow from financing activities		
Addition / (Repayment) of short-term borrowings	-	-
Bank Charges	-	-
Proceeds from issue of Share capital	195.56	-
Proceeds from Issue of Shares at Premium on preferential basis	534.77	-
Proceeds from Conversion of Warrants at Premium on Preferential basis	256.66	-
Proceeds from 25% of the Amount Receivable on issue of Share warrants	-	-
Proceeds from Long-Term Borrowings	50.00	-
Repayment of Short-Term Borrowings	360.35	-
Expenses on Prefential & Warrants	-	-
Interest Expense	(12.07)	-
Net cash flow from / (used in) financing activities (C)	1,385.27	-
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(532.69)	-
Cash and cash equivalents at the beginning of the year	794.12	-
Cash and cash equivalents at the end of the year	261.43	-

Particulars	Previous Year 31st March, 2024 Rs. in Lakh
Cash and cash equivalents Comprises of	
(a) Cash on hand	4.21
(b) Balances with banks	257.22
(c) Other Bank Balances	-
Cash and cash equivalents	261.43

Place:- Mumbai
Date:- 27/05/2025

For FUNDVISER CAPITAL (INDIA) LIMITED

PREM KRISHAN JAIN
Chairman & Wholetime Director
(DIN: 09304822)

B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC

Statement on deviation / variation in utilization of funds raised		
Name of listed entity	Fundviser Capital India Limited	
Mode of Fund Raising	**Public Issues / Rights Issues / Preferential Issues / QIP / Others**	Preferential Issue. By way of conversion of Warrants into Equity Shares
Date of Raising Funds	04/10/2024- Date of Conversion	
Amount Raised	Rs. Nil raised during the Quarter ended 31/03/2025 The balance at the start of the quarter out of the funds raised in the earlier quarter was Rs. 2,56,66,406.25 (Rupees Two Crore Fifty Six Lakh Sixty Six Thousand Four Hundred Six and Paise Twenty Five only)	
Report filed for Quarter ended	31st March, 2025	
Monitoring Agency	**applicable / not applicable**	Not Applicable
Monitoring Agency Name, if applicable		Not Applicable
Is there a Deviation / Variation in use of funds raised	Yes / No	No. There is no deviation/variation in use of funds raised.



If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	The Audit Committee has reviewed the said statement in its meeting held on 27th May, 2025 and has not offered any comments on the same.
Comments of the auditors, if any	Nil
Objects for which funds have been raised and where there has been a deviation, in the following table	The issue of 8,75,000 Equity Shares and 13,50,000 Convertible Warrants was made with the object of making Investments, meeting the long term funding requirements of the Company, working capital, general corporate purposes, etc. in order to support the future growth plan of the Company.

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
The issue of 8,75,000 Equity Shares and 13,50,000 Convertible Warrants was made with the object of making Investments, meeting the long term funding requirements of the Company, working capital, general corporate purposes, etc. in order to support the future growth plan of the Company.	Not Applicable	Rs. 9,62,94,531/-	Not Applicable	Rs. 9,62,94,531/-	There is no deviation/variation in the utilization of funds for the quarter.	-
	Note: During the quarter ended 31/03/2025, no fresh funds were raised however, the balance at the opening of the quarter was fully utilized during the quarter under Report. Accordingly, the entire amount raised during the Quarter ended 31/12/2024 is fully utilized in Quarter ended 31/12/2024 and 31/03/2025.					

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For Fundviser Capital (India) Limited

Prem Krishan Jain
Chairman & Whole Time Director
[DIN: 09304822]

FUNDVISER CAPITAL (INDIA) LIMITED

C. **Disclosure on Outstanding Default on Loans and Debt Securities** – Not Applicable for this quarter

D. **Disclosure of Related Party Transactions**- Not Applicable for this quarter

E. **Statement on Impact of Audit Qualifications (For Audit Report With Modified Opinion) submitted along-with Annual Audited Financial Results (Standalone and Consolidated separately)** – Not Applicable for this quarter