Ironwood
Education Limited

August 14, 2026

To,
The Corporate Relationship Manager
Department of Corporate Services
BSE Ltd.
P. J. Towers, Dalal Street,
Mumbai - 400001

Ref : Scrip Code – 508918

Dear Sir,

Sub: Outcome of the Board Meeting - Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

This is to inform you that the Board of Directors of Ironwood Education Limited **("Company")** at their meeting held today i.e Friday, August 14, 2026, have considered and approved the following:

1. **Unaudited Financial Results (standalone and consolidated) of the Company for the quarter ended June 30, 2026 along with the Limited Review Report issued by the Statutory Auditors of the Company:**

   Approved Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended June 30, 2026.

   Copy of the Unaudited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2026 along with Limited Review Report issued by the Statutory Auditors of the Company are enclosed herewith.

2. **Fund Raising by issuance of equity shares through Rights Issue:**

   Considered and approved the proposal for raising funds by way of issue of equity shares of the Company of face value Rs. 10 /- (Rupee Ten Only) each at such a price as may be decided by the Board of Directors each for an aggregate amount of not exceeding Rs. 24,00,00,000/- (Rupees Twenty Four Crores only) on Right issue basis, to the eligible equity shareholders of the Company as on the record date (to be notified subsequently) on such terms and condition as may be decided by the Board subject to the receipt of applicable regulatory and statutory approvals.

   Details as required under Regulation 30 of the Listing Regulations read with SEBI Master circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is attached as **"Annexure- A"**

3. **Convening of Annual General Meeting:**

   Approved convening of 43rd Annual General Meeting ("AGM") on Monday, September 28, 2026 through video conferencing or other audio-visual means, to seek necessary approval of the members of the Company.

Ironwood
Education Limited

4. Appointment of Scrutinizer:

Appointment of Ms. Sonali Gamne (Membership No. A36772 and CP No. 19207) of Sonali Gamne & Associates, Company Secretaries as Scrutinizer to scrutinize the voting during the AGM and conduct remote e-voting process in a fair and transparent manner.

5. Closure of Register of Members & Share Transfer Books:

Closure of Register of Members & Share Transfer Books from 24.09.2026 to 28.09.2026 (both days inclusive) for Annual General Meeting.

The aforesaid meeting of the Board of Directors commenced at 6.15 p.m. and concluded at 7.20 p.m.

Kindly take the same on record.

Thanking you

Yours faithfully,
For Ironwood Education Limited

DHARMESH KEVALBHAI PAREKH
Digitally signed by DHARMESH KEVALBHAI PAREKH
Date: 2026.08.14 19:29:12 +05'30'

Dharmesh Parekh
Company Secretary
Membership No. ACS19545

Encl: a/a

Ironwood
Education Limited

Annexure- A

Details with respect to Issuance of securities as required under Regulation 30 Read with Schedule III of the Listing Regulations and SEBI Circular SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026:

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued	Equity Shares
2.	Type of issuance	Rights Issue
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Issue of such number of securities at such a price as may be decided by the Board, for an aggregate amount of not exceeding Rs. 24,00,00,000/- (Rupees Twenty Four Crores only) on Right issue basis, to the eligible equity shareholders
4.	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable

A. T. JAIN & Co.
CHARTERED ACCOUNTANTS

Independent Auditor's Limited Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Ironwood Education Limited

We have reviewed the accompanying statement of unaudited standalone financial results of Ironwood Education Limited ("the Company) for the quarter ended 30th June 2026 ("Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other Accounting Principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, subject to paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. T. Jain & Co.
Chartered Accountants
FRN 103886W

A. T. JAIN & CO. Mumbai-20 CHARTERED ACCOUNTANTS

S.T. Jain
Partner
Membership No: 033809
UDIN: 26033809GXDDSO5689
Place: Mumbai
Date: 14th August,2026

212, Rewa Chambers,
31, New Marine Lines,
Mumbai - 400 020.
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IRONWOOD EDUCATION LIMITED

Regd. Office : 8, Gokul Regency II, B Wing, Thakur Complex, Off W E Highway, Kandivali (East), Mumbai 400101
CIN NO: L68100MH1983PLC030838 Website: www.ironwoodworld.com
Email ID:cs@ironwoodworld.com Contact No. 022-28700358

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE THE QUARTER ENDED 30th JUNE, 2026 UNDER IND AS

Rs. In lakhs, (except share and per share data, unless otherwise stated)

Sr. No.	Particulars	Quarter ended			Year ended
		30th June, 2026	31st March, 2026	30th June, 2025	31st March, 2026
		Unaudited	Audited	Unaudited	Audited
1	Revenue from operations	38.84	84.59	23.97	210.06
2	Other income	0.48	45.03	8.53	92.24
3	Total Income (1+2)	39.32	129.62	32.50	302.30
4	**EXPENSES**				
	Cost of Services Rendered (direct)	3.07	14.36	1.59	40.65
	Employee benefit expenses	29.67	32.56	22.60	103.29
	Depreciation and amortization expenses	5.25	5.55	10.10	36.74
	Finance Cost	6.87	6.38	7.71	29.17
	Other Expenses	43.68	42.77	35.30	130.07
5	Total expenses	88.54	101.62	77.30	339.92
6	Profit/(loss) before exceptional item and tax (3-5)	(49.22)	28.00	(44.80)	(37.62)
7	Exceptional Items	-	(1.48)	-	(1.48)
8	Profit/(Loss) before tax (6 + 7)	(49.22)	26.52	(44.80)	(39.10)
9	Tax expense:				
	(1) Current tax	-	-	-	-
	(2) Deferred tax	(0.61)	1.68	(0.51)	0.16
10	Net Profit / (Loss) for the period after tax (8+9)	(49.83)	28.20	(45.31)	(38.94)
11	**Other Comprehensive (Loss)/Income**				
	A Items that will not be reclassified to profit or loss				
	(1) Actuarial gains and losses on defined benefit plans (net of taxes)	(0.19)	1.50	(0.19)	0.93
	(2) Income tax relating to items that will not be reclassified to profit or loss	(0.05)	0.39	(0.05)	0.24
12	Total Comprehensive Income / (Loss) for the period (10 + 11)	(50.07)	30.09	(45.55)	(37.76)
13	Paid-up Equity Capital (Face Value of Rs.10/- per share)	1,678.06	1,678.06	1,506.90	1,678.06
14	Reserve Excluding Revaluation Reserve	-	-	-	1,685.42
15	Earning Per Share (before Extraordinary items)(of Rs.10/- each) (not annualized)				
	(1) Basic	(0.30)	0.19	(0.30)	(0.24)
	(2) Diluted	(0.30)	0.19	(0.30)	(0.24)
16	Earning Per Share (after Extraordinary items)(of Rs.10/- each) (not annualized)	-			
	(1) Basic	(0.30)	0.18	(0.30)	(0.25)
	(2) Diluted	(0.30)	0.18	(0.30)	(0.25)

NOTES TO UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE THE QUARTER ENDED 30th JUNE, 2026

Notes:

1 The above financial results were reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 14th August, 2026.

2 Revenue from operations reflects income generated from the Company's Education business and Real Estate business during the year.

3 Since the students intake is once in a year (except for the Bachelor courses of which duration is 3 Years), the results of any quarter may not be truly indicative of quarter to quarter/ annual performance for the education business.

4 These financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013. The date of transition to Ind AS is 1st April, 2016. These results have been prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated 5th July, 2016.

5 EMDI (Overseas) FZ LLC, wholly owned subsidiary company has ceased its business operations in Dubai and the process for formal closure and deregistration of the entity has been initiated with various statutory authorities in Dubai.

IRONWOOD EDUCATION LIMITED MUMBAI

6 During the year, the Company commenced operations in the real estate business pursuant to the amended object clause of the Company. Accordingly, in line with the requirements of Ind AS 108 – Operating Segments, the Group has revised its segment reporting structure from a single segment to multi reportable segments. The Company is now engaged in the businesses of Education and Real Estate, which have been identified as reportable segments based on the nature of operations and internal reporting.

Particulars	Quarter ended			Year ended
	30th June, 2026	31st March, 2026	30th June, 2025	31st March, 2026
Segment Revenue				
a. Education	35.23	80.06	-	198.23
b. Real Estate	3.61	4.53	-	11.83
Total	**38.84**	**84.59**	**-**	**210.06**
Less: Inter Segment Revenue	-	-	-	-
Revenue From Operations	**38.84**	**84.59**	**-**	**210.06**
Segment Result				
a. Education	(25.91)	4.71	-	(60.54)
b. Real Estate	3.61	4.53	-	11.83
Total	**(22.31)**	**9.24**	**-**	**(48.71)**
Add: Other Income	0.48	45.03	-	92.24
Less: Unallocable expenses	27.40	26.26	-	81.16
Add: Exceptional Items	-	(1.48)	-	(1.48)
Total Profit/(Loss) before Tax	**(49.24)**	**26.53**	**-**	**(39.11)**
Segment Assets				
a. Education	122.09	231.54	-	231.54
b. Real Estate	571.89	555.25	-	555.25
c. Unallocated	3,572.14	3,550.58	-	3,550.58
Total	**4,266.13**	**4,337.37**	**-**	**4,337.37**
Segment Liabilities				
a. Education	930.92	973.85	-	973.85
b Real Estate	21.29	-	-	-
c. Unallocated	-	-	-	-
Total	**952.21**	**973.85**	**-**	**973.85**

Segment reporting was not applicable for quarter ended June 2025 and accordingly figures are kept blank for the said quarter

7 Previous period figures have been regrouped/recast wherever necessary to make them comparable.

For and on behalf of the Board

IRONWOOD EDUCATION LIMITED MUMBAI

Balaji Raghavan
Managing Director
DIN / 05326740

Place : Mumbai
Date : 14th August, 2026.

A. T. JAIN & Co.
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Ironwood Education Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Ironwood Education Ltd ("the Parent") and its subsidiaries (the Parent and its subsidiaries referred to as the "Group") for the quarter ended 30th June, 2026 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

2. This Statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other Accounting Principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim financial information performed by independent auditor of the entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulation, 2015, as amended, to the extent applicable.

4. The Statement also includes the results of the subsidiaries (i) EMDI (Overseas) FZ LLC and (ii) Trio Infrastructure Private Limited.

5. Based on our review conducted and procedures performed as stated in paragraph 3 and 4 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying statement of consolidated unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

A. T. JAIN & CO. Mumbai-20 CHARTERED ACCOUNTANTS

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Andheri (East), Mumbai - 400 069.
Tel.: 022 - 6736 2000
Email : accounts@atjain.net

6. We did not review the interim financial statements of subsidiary included in the consolidated unaudited financial results, whose total revenues of Rs 1136.89 Lakhs, total net profit after tax of Rs 134.93 Lakhs and total comprehensive income of Rs 134.93 lakhs for the quarter ended 30th June, 2026 as considered in the consolidated unaudited financial results. These interim financial statements have been reviewed by other auditors and management whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors or management and the procedures performed by us as stated in paragraph 3 above.

One subsidiary is located outside India, whose interim financial results have been prepared in accordance with accounting principles generally accepted in their respective countries, and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial statements of such subsidiary from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India, if applicable. We have reviewed these conversion adjustments made by the Holding Company's management. Our opinion, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based on the report of other auditors and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors/management.

For A. T. Jain & Co.
Chartered Accountants
FRN 103886W



S.T. Jain
Partner
Membership No: 33809
UDIN: 26033809CAICOD5605
Place: Mumbai
Date: 14th August, 2026

IRONWOOD EDUCATION LIMITED

Regd. Office : 8, Gokul Regency II, B Wing, Thakur Complex, Off W E Highway, Kandivali (East), Mumbai 400101
CIN NO: L65910MH1983PLC030838 Website: www.ironwoodworld.com
Email ID:cs@ironwoodworld.com Contact No. 022-28700358

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2026 UNDER IND AS

Rs. In lakhs, (except share and per share data, unless otherwise stated)

Sr. No.	Particulars	Quarter ended			Year ended
		30th June, 2026	31st March, 2026	30th June, 2025	31st March, 2026
		Unaudited	Audited	Unaudited	Audited
1	Revenue from operations	1,156.41	2,222.02	23.97	5,257.86
2	Other income	19.63	41.54	3.54	81.01
3	Total Income (1+2)	1,176.04	2,263.56	27.51	5,338.87
4	EXPENSES				
	Cost of Services Rendered (direct)	559.06	930.26	249.00	3,267.82
	Changes in inventories of Stock-in-Trade	186.47	733.52	(279.51)	404.89
	Employee benefit expenses	113.69	72.02	53.34	248.62
	Depreciation and amortization expenses	6.69	8.24	11.78	45.30
	Finance Cost	86.27	82.99	25.65	257.54
	Other expenses	137.74	190.94	83.33	514.58
5	Total expenses	1,089.93	2,017.97	143.59	4,738.75
6	Profit/(loss) before exceptional item and tax (3-5)	86.11	245.59	(116.08)	600.12
7	Exceptional Items	-	(1.48)	-	(1.48)
8	Profit/(Loss) before tax (6 + 7)	86.11	244.11	(116.08)	598.64
9	Tax expense:				
	(1) Current tax	-	210.00	-	210.00
	(2) Deferred tax	(1.02)	3.56	(1.18)	2.55
10	Net Profit / (Loss) for the period after tax (8+9)	85.09	37.67	(117.26)	391.19
11	Other Comprehensive (Loss)/Income				
	A Items that will not be reclassified to profit or loss				
	Actuarial gains and losses on defined benefit plans (net of taxes)		1.50	(0.19)	0.93
	Changes in fair values of investment in equity carried at fair value through OCI	-0.19	-	-	-
	Net Changes in Fair Value of Investments	-	-	-	-
	Income tax relating to items that will not be reclassified to profit or loss	(0.05)	0.39	(0.05)	0.24
	B Items that will be reclassified to profit or loss	-			
	Exchange differences on translation of foreign operations	(17.30)	27.55	(2.43)	42.39
	Income tax relating to items that will be reclassified to profit or loss		-	-	-
12	Total Comprehensive Income / (Loss) for the period (10 +11)	67.55	67.11	(119.93)	434.75
	Net Profit/(Loss) for the period/year attributable to				
	Owners of the Company	85.09	37.67	(117.26)	391.19
	Other Comprehensive Income/(Loss) for the period/year attributable to				
	Owners of the Company	(17.54)	29.44	(2.67)	43.56
	Total Other Comprehensive Income/(Loss) for the period/year attributable to				
	Owners of the Company	67.55	67.11	(119.93)	434.75
13	Paid-up Equity Capital (Face Value of Rs.10/- per share)	1,678.06	1,678.06	1,506.90	1,678.06
14	Reserve Excluding Revaluation Reserve	-	-	-	1,444.36
15	Earning Per Share (before Extraordinary items)(of Rs.10/- each) (not annualized)				
	(1) Basic	0.51	1.60	(0.78)	3.88
	(2) Diluted	0.51	1.60	(0.78)	3.88
16	Earning Per Share (after Extraordinary items)(of Rs.10/- each) (not annualized)				
	(1) Basic	0.51	0.24	(0.78)	2.52
	(2) Diluted	0.51	0.24	(0.78)	2.52

NOTES TO CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2026

Notes:

1 The above financial results were reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 14th August, 2026.

2 These financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013. The date of transition to Ind AS is 1st April, 2016. These results have been prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated 5th July, 2016.

IRONWOOD EDUCATION LIMITED MUMBAI

3 The consolidated results include the wholly owned subsidiary - EMDI (Overseas) FZ LLC & Trio Infrastructure Private Limited, whose results have been consolidated as per Ind AS 110.

4 Trio Infrastructure Private Ltd, 100% subsidiary company recognizing revenue over the period of time from real estate development projects, in accordance with Ind AS 115 – Revenue from contracts with customers. Revenue is recognized in proportion to the stage of completion of the project, provided that a reasonable level of certainty exists regarding the ultimate collection of revenue and the costs incurred and to be incurred can be reliably measured.

5 EMDI (Overseas) FZ LLC, wholly owned subsidiary company has ceased its business operations in Dubai and the process for formal closure and deregistration of the entity has been initiated with various statutory authorities in Dubai. The financial statements of the 100% subsidiary - EMDI (Overseas) FZ LLC have not been prepared on a going concern basis. The assets and liabilities are recorded in its financial statements based on their estimated realizable value and settlement value. Accordingly, the same have been considered for preparation of consolidated financial statement.

6 Since the students intake is once in a year (except for the Bachelor courses of which duration is 3 Years), the results of any quarter may not be truly indicative of quarter to quarter/ annual performance for the education business.

7 Following are the particulars of the Company (on standalone basis) :

Particulars	Quarter ended			Year ended
	30th June, 2026	31st March, 2026	30th June, 2025	31st March, 2026
	Unaudited	Audited	Unaudited	Audited
Revenue from Operations	38.84	84.59	23.97	210.06
Profit/(Loss) before tax	(49.22)	26.52	(44.80)	(39.10)
Profit/(Loss) after tax	(49.83)	28.20	(45.31)	(38.94)
Total Comprehensive Income/(Loss)	(50.07)	30.09	(45.55)	(37.76)

8 The Group is currently engaged in the businesses of Education and Real Estate. In accordance with Ind AS 108 – Operating Segments, these have been identified as the Group's primary reportable segments, based on the internal reporting and nature of operations. Segment information is presented below:

9

Particulars	Quarter ended			Year ended
	30th June, 2026	31st March, 2026	30th June, 2025	31st March, 2026
Segment Revenue				
a. Education	35.23	109.54	23.97	265.51
b. Real Estate	1,121.18	2,112.48	-	4,992.35
Total	**1,156.41**	**2,222.02**	**23.97**	**5,257.86**
Less: Inter Segment Revenue	-	-	-	-
Revenue From Operations	**1,156.41**	**2,222.02**	**23.97**	**5,257.86**
Segment Result				
a. Education	(69.45)	0.17	(102.10)	(169.46)
b. Real Estate	163.17	245.77	(17.52)	780.80
Total	**93.72**	**245.93**	**(119.62)**	**611.34**
Add: Other Income	19.80	41.54	3.54	81.01
Less: (I) Interest		-	-	-
(ii) other Un-allocable expenditure net off un-allocable income	27.40	41.89	-	92.24
Add: Exceptional Items		(1.48)	-	(1.48)
Total Profit/(Loss) before Tax	**86.11**	**244.10**	**(116.08)**	**598.64**
Segment Assets				
a. Education	158.65	819.87	195.06	819.87
b. Real Estate	9,369.87	9,087.70	10,329.09	9,087.70
c. Unallocated	978.20	993.20	968.57	993.20
Total	**10,506.71**	**10,900.77**	**11,492.72**	**10,900.77**
Segment Liabilities				
a. Education	1,188.19	1,226.99	1,137.19	1,226.99
b. Real Estate	6,128.50	6,551.31	8,316.81	6,551.31
c. Unallocated		-	-	-
Total	**7,316.70**	**7,778.30**	**9,454.00**	**7,778.30**

10 Previous period figures have been regrouped/ recast wherever necessary to make them comparable.

IRONWOOD EDUCATION LIMITED MUMBAI

For and on behalf of the Board

Balaji Raghavan
Managing Director
DIN : 05326740

Place : Mumbai
Date : 14th August, 2026

Ironwood
Education Limited

August 14, 2026

To
The Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400001

Ref: Ironwood Education Limited/Scrip Code: 508918

Dear Sir,

Subject: Statement of Deviation or Variation in respect of Preferential Issue of Equity Shares for the quarter ended June 30, 2026

Pursuant to Regulation 32(1) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended from time to time, please find enclosed herewith the Statement of Deviation(s) or Variation(s) in respect of utilization of funds raised through preferential issue of equity shares for the quarter ended June 30, 2026.

Further, we hereby confirm that there is no deviation or variation in the utilization of funds raised through the preferential issue of equity shares.

Kindly take the same on record.

Thanking you,

Yours Faithfully,
For Ironwood Education Limited

DHARMESH KEVALBHAI PAREKH
Digitally signed by DHARMESH KEVALBHAI PAREKH
Date: 2026.08.14 19:30:16 +05'30'

Dharmesh Parekh
Company Secretary
Membership No. A19545

Encl: as above

Ironwood
Education Limited

Statement on Deviation or Variation for proceeds of Preferential Issue

Name of Listed Entity	Ironwood Education Limited
Mode of Fund Raising	Preferential Issue of Equity Shares
Date of Raising Fund	January 22, 2026
Amount Raised	Rs. 7,70,25,150/-
Report filed for Quarter ended	June 30, 2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	Not Applicable
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	This statement is placed before the Audit Committee meeting held on August 14, 2026. The Audit Committee has noted that there was no deviation or variation in the use of funds raised by preferential issue of equity shares.
Comments of the auditors, if any	Not Appliable

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	**Modified Object, if any**	**Original Allocation**	**Modified allocation, if any**	**Funds Utilised**	**Amount of Deviation/Variation for the quarter according to applicable object**	**Remarks if any**
To invest in future growth opportunities, business expansion and real estate business	NA	550.00	-	550.00	NA	No Deviation
To grant loans and/or investment in overseas wholly owned subsidiary	NA	75.00	-	75.00	NA	No Deviation
Working Capital	NA	100.00	-	68.50	NA	No Deviation

Requirement for Education Business (India)						
General Corporate Purpose	NA	45.25	-	43.15	NA	No Deviation
		770.25	**-**	**736.65**		

Deviation or variation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For Ironwood Education Limited

DHARMESH KEVALBHAI PAREKH
Digitally signed by DHARMESH KEVALBHAI PAREKH
Date: 2026.08.14 19:30:40 +05'30'

Dharmesh Parekh
Company Secretary
Membership No. A19545