YBL/CS/2025-26/69

July 19, 2025

National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra - Kurla Complex
Bandra (E), Mumbai - 400 051
NSE Symbol: YESBANK

BSE Limited
Corporate Relations Department
P.J. Towers, Dalal Street
Mumbai – 400 001
BSE Scrip Code: 532648

Dear Sir / Madam,

Sub.: **Outcome of the Board Meeting - SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**
Ref.: **Reg. 30, 33, 52, 54 and other applicable provisions of the Listing Regulations**

This is further to our intimation dated July 15, 2025, wherein the Bank had informed the exchanges that the meeting of the Board of Directors of YES Bank Limited ("**the Bank**") will be held on Saturday, July 19, 2025, *inter alia,* to consider and approve Un-Audited Standalone and Consolidated Financial Results of the Bank for the Quarter (Q1) ended June 30, 2025.

In terms of Regulation 33 read with Regulation 52 and other applicable provisions of the Listing Regulations, if any, the Board of Directors of the Bank at its meeting held on **Saturday, July 19, 2025** had *inter alia*, considered and approved Un-Audited Standalone and Consolidated Financial Results of the Bank for the Quarter (Q1) ended June 30, 2025, together with line items as specified under Regulation 52(4) of the Listing Regulations, as applicable.

Accordingly, we enclose herewith the Un-Audited Standalone and Consolidated Financial Results of the Bank for the quarter ended June 30, 2025, along with Limited Review Report of the Joint Statutory Auditors of the Bank.

Pursuant to Regulation 52(7) of the Listing Regulations, we confirm that the issue proceeds of the non-convertible debt securities had been fully utilized and that there were no deviations in the use of the said proceeds from the objects stated in the Information Memorandum(s)/Disclosure Document(s). Further, pursuant to SEBI Master Circular No. SEBI/HO/DDHS/PoD1/P/CIR/2024/54 dated May 22, 2024 details pertaining to unutilized proceeds of the green debt securities are also enclosed.

Further, the Bank has no outstanding secured listed non-convertible debt securities as on June 30, 2025, and accordingly, the disclosure requirements in terms of Regulation 54 of the Listing Regulations is not applicable with respect to the extent and nature of security created and maintained and security cover available.

The Board Meeting commenced at 10:00 AM and the aforementioned financial matters concluded at 12:15 PM.

The weblink of BSE Limited and National Stock Exchange of India Limited providing the above information is being hosted on the Bank's website www.yesbank.in pursuant to Listing Regulations, as amended.

You are requested to take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For **YES BANK LIMITED**

SANJAY MADHAV ABHYANKAR

Digitally signed by SANJAY MADHAV ABHYANKAR
Date: 2025.07.19 12:21:13 +05'30'

Sanjay Abhyankar
Company Secretary

Encl: As above

G. M. Kapadia & Co.
Chartered Accountants
1007, Raheja Chambers
213, Nariman Point,
Mumbai 400 021

C N K & Associates LLP
Chartered Accountants
3rd Floor, Mistry Bhavan,
Dinshaw Vachha Road,
Churchgate, Mumbai 400 020

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025 OF YES BANK LIMITED PURSUANT TO THE REGULATIONS 33 AND 52 READ WITH REGULATION 63(2) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AS AMENDED

To
The Board of Directors
YES BANK Limited
Mumbai

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of YES BANK Limited (hereinafter referred to as "the Bank") for the quarter ended June 30, 2025 ("the Statement"), being submitted by the Bank pursuant to the requirements of Regulations 33 and 52 read with Regulation 63(2) of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Bank's Management and approved by the Bank's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India ("RBI") in respect of income recognition, asset classification, provisioning and other related matters from time to time ("RBI Guidelines") and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to issue a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Bank's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. We have not performed an audit and accordingly, we do not express an audit opinion.





Conclusion

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in accordance with the recognition and measurement principles laid down in AS 25, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, RBI Guidelines and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the RBI in respect of income recognition, asset classification, provisioning and other related matters.

Other Matter

5. The standalone financial results for the quarter ended June 30, 2024 had been reviewed by one of the predecessor joint statutory auditors, Chokshi & Chokshi LLP and one of the current joint statutory auditors, G. M. Kapadia & Co., whose report dated July 20, 2024 had expressed an unmodified conclusion.

   Our conclusion is not modified in respect of the above matter.

For G. M. Kapadia & Co.
Chartered Accountants
(Registration No. 104767W)

Atul Shah
Partner
(Membership No. 039569)
UDIN: 25039569BMLNGA5198

Place: Mumbai
Date: July 19, 2025

For C N K & Associates LLP
Chartered Accountants
(Registration No. 101961W/ W100036)

Suresh Agaskar
Partner
(Membership No. 110321)
UDIN: 25110321BMKWJZ5912

Place: Mumbai
Date: July 19, 2025

YES BANK Limited

Regd. Office: YES BANK House, Off Western Express Highway, Santacruz East, Mumbai – 400055, India
Website: www.yesbank.in Email Id: shareholders@yesbank.in

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

(₹ in Lakhs)

Sr No.	PARTICULARS	Quarter ended			Year ended
		30.06.2025 (Unaudited)	31.03.2025 (Audited) (Note 13)	30.06.2024 (Unaudited)	31.03.2025 (Audited)
1	**Interest earned (a)+(b)+(c)+(d)**	**759,588**	**761,613**	**771,915**	**3,089,491**
(a)	Interest/discount on advances/bills	576,639	583,567	571,912	2,329,976
(b)	Income on investments	136,348	133,958	149,455	569,449
(c)	Interest on balances with Reserve Bank of India and other inter-bank funds	11,346	10,169	11,981	39,309
(d)	Others	35,255	33,919	38,567	150,757
2	Other Income (Note 5)	175,223	173,926	119,899	585,686
3	**TOTAL INCOME (1+2)**	**934,811**	**935,539**	**891,814**	**3,675,177**
4	**Interest Expended**	**522,441**	**533,977**	**547,511**	**2,195,056**
5	**Operating Expenses (i)+(ii)**	**276,566**	**270,124**	**255,774**	**1,054,726**
(i)	Payments to and provisions for employees	102,041	101,682	98,009	400,840
(ii)	Other operating expenses	174,525	168,442	157,765	653,886
6	**TOTAL EXPENDITURE (4+5) (excluding provisions and contingencies)**	**799,007**	**804,101**	**803,285**	**3,249,782**
7	**Operating Profit (before Provisions and Contingencies) (3-6)**	**135,804**	**131,438**	**88,529**	**425,395**
8	Provisions (other than Tax expense) and Contingencies (net)	28,401	31,807	21,177	108,561
9	Exceptional Items	-	-	-	-
10	**Profit from ordinary activities before tax (7-8-9)**	**107,403**	**99,631**	**67,352**	**316,834**
11	Tax Expense	27,296	25,819	17,109	76,248
12	**Net profit from Ordinary Activities after tax (10-11)**	**80,107**	**73,812**	**50,243**	**240,586**
13	Extraordinary Items (Net of tax)	-	-	-	-
14	**NET PROFIT (12-13)**	**80,107**	**73,812**	**50,243**	**240,586**
15	Paid-up equity Share Capital (Face value of ₹ 2 each)	627,312	627,082	626,713	627,082
16	Reserves & Surplus excluding revaluation reserves				4,150,923
17	Analytical ratios :				
(i)	Percentage of shares held by Government of India	Nil	Nil	Nil	Nil
(ii)	Capital Adequacy Ratio - Basel III	15.8%	15.6%	16.3%	15.6%
(iii)	Earnings per share for the period (not annualized) / year (annualized) before and after extraordinary items				
	- Basic ₹	0.26	0.24	0.16	0.77
	- Diluted ₹	0.25	0.23	0.16	0.77
(iv)	NPA ratios (Note 6)				
(a)	Gross NPA	402,214	393,561	384,490	393,561
(b)	Net NPA	79,725	80,014	124,603	80,014
(c)	% of Gross NPA	1.6%	1.6%	1.7%	1.6%
(d)	% of Net NPA	0.3%	0.3%	0.5%	0.3%
(v)	Return on assets (average) (annualized) (Note 7)	0.8%	0.7%	0.5%	0.6%
(vi)	Net worth *	4,864,423	4,778,005	4,564,904	4,778,005
(vii)	Outstanding redeemable preference shares	-	-	-	-
(viii)	Capital redemption reserve	-	-	-	-
(ix)	Debt Service Coverage Ratio	NA	NA	NA	NA
(x)	Interest Service Coverage Ratio	NA	NA	NA	NA
(xi)	Debt-equity ratio[S]	0.69	0.72	1.01	0.72
(xii)	Total debts to total assets[S]	16.2%	16.9%	19.7%	16.9%

* Includes equity capital and reserves.

[S] Debt represents borrowings with residual maturity of more than one year. Total debts represents total borrowings.

G. M. KAPADIA & CO. MUMBAI Chartered Accountants

C N K & ASSOCIATES LLP MUMBAI Chartered Accountants

YES BANK LTD. MUMBAI

YES BANK

STANDALONE SEGMENTAL RESULTS

(₹ in Lakhs)

Sr No	PARTICULARS	Quarter ended			Year ended
		30.06.2025 (Unaudited)	31.03.2025 (Audited) (Note 13)	30.06.2024 (Unaudited)	31.03.2025 (Audited)
1	**Segment revenue**				
(a)	Treasury	238,822	198,399	187,790	759,729
(b)	Corporate Banking	299,968	321,834	291,662	1,228,576
(c)	Retail Banking	384,268	390,381	368,824	1,509,067
	i. Digital Banking	8	8	8	29
	ii. Other Retail Banking	384,260	390,373	368,816	1,509,039
(d)	Other Banking Operations	17,354	30,034	20,086	100,396
(e)	Unallocated	(70)	3,492	(24)	5,133
	Total	**940,342**	**944,140**	**868,338**	**3,602,901**
	Add / (Less): Inter Segment Revenue	(5,531)	(8,601)	23,476	72,276
	Income from Operations	**934,811**	**935,539**	**891,814**	**3,675,177**
2	**Segmental Results**				
(a)	Treasury	102,678	80,077	46,542	229,244
(b)	Corporate Banking	76,954	83,022	54,652	279,100
(c)	Retail Banking	(66,804)	(76,492)	(37,518)	(214,050)
	i. Digital Banking	(43)	(27)	(13)	(92)
	ii. Other Retail Banking	(66,761)	(76,465)	(37,505)	(213,957)
(d)	Other Banking Operations	12,036	23,702	15,451	73,418
(e)	Unallocated	(17,461)	(10,678)	(11,775)	(50,878)
	Profit before Tax	**107,403**	**99,631**	**67,352**	**316,834**
3	**Segment Assets**				
(a)	Treasury	15,043,151	15,929,005	16,082,832	15,929,005
(b)	Corporate Banking	12,167,394	12,368,161	10,895,410	12,368,161
(c)	Retail Banking	12,789,393	12,913,525	12,671,413	12,913,525
	i. Digital Banking	160	176	169	176
	ii. Other Retail Banking	12,789,233	12,913,348	12,671,244	12,913,348
(d)	Other Banking Operations	23,001	31,159	27,876	31,159
(e)	Unallocated	1,001,863	1,100,380	1,092,171	1,100,380
	Total	**41,024,802**	**42,342,230**	**40,769,702**	**42,342,230**
4	**Segment Liabilities**				
(a)	Treasury	7,603,544	8,178,368	8,794,986	8,178,368
(b)	Corporate Banking	11,600,559	13,161,965	13,413,523	13,161,965
(c)	Retail Banking	16,890,264	16,152,694	13,935,550	16,152,694
	i. Digital Banking	327	256	231	256
	ii. Other Retail Banking	16,889,937	16,152,438	13,935,319	16,152,438
(d)	Other Banking Operations	6,625	9,170	7,802	9,170
(e)	Unallocated	59,387	62,028	52,937	62,028
	Capital and Reserves	**4,864,423**	**4,778,005**	**4,564,904**	**4,778,005**
	Total	**41,024,802**	**42,342,230**	**40,769,702**	**42,342,230**

1. The disclosure on segmental reporting has been prepared in accordance with Securities and Exchange Board of India (SEBI) Master circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 November 11, 2024 read with circular No. CIR/CFD/FAC/62 /2016 dated July 5, 2016 on "Revised Formats for Financial Results and Implementation of Ind AS by Listed Entities".

2. Business Segments have been identified and reported taking into account the target customer profile, the nature of products and services, the differing risks and returns, the organisation structure, the internal business reporting structure, guidelines prescribed by the RBI and in accordance with the Accounting Standard 17 - "Segment Reporting". Accordingly, this disclosure has been prepared basis principles laid down in the regulatory guidelines which is distinct from the internal business segments reporting of the Bank.

3. Segment-wise principal activities:

Treasury includes investments, all financial market activities undertaken on behalf of the customers, proprietary trading, maintenance of reserve requirements and resource mobilisation from other banks and financial institutions.

Corporate Banking includes lending, deposit taking and other services offered to corporate customers.

Retail Banking includes lending, deposit taking and other services offered to retail customers and further includes low value of individual exposures identified as per RBI guidelines. Sub-segment **'Digital Banking'** represents segment results pertaining to Digital Banking Units ('the DBUs') of the Bank.

Other Banking Operations include para banking activities like third party product distribution which is undertaken through branches, custody, clearing and demat operations etc.

G. M. KAPADIA & CO. MUMBAI Chartered Accountants

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4. The business of the Bank is largely concentrated in India. Business conducted through IFSC Banking Unit ('IBU') of the Bank situated in GIFT City, Gujarat is considered as overseas operation that is subject to different risks and returns than domestic operations of the Bank. Since revenue, result or assets emanating from the Bank's IBU operations do not meet disclosure threshold, there are no separate reportable geographical segments.

Notes:

1 STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

PARTICULARS	As at 30.06.2025 (Unaudited)	As at 31.03.2025 (Audited)
CAPITAL AND LIABILITIES		
Capital	627,312	627,082
Reserves and surplus	4,237,110	4,150,923
Deposits	27,584,305	28,452,513
Borrowings	6,656,045	7,160,297
Other liabilities and provisions	1,920,030	1,951,415
Total	**41,024,802**	**42,342,230**
ASSETS		
Cash and balances with Reserve Bank of India	1,791,962	1,526,013
Balances with banks and money at call and short notice	599,815	1,279,890
Investments	8,118,025	8,510,448
Advances	24,102,356	24,618,847
Fixed assets	310,641	306,543
Other assets	6,102,003	6,100,489
Total	**41,024,802**	**42,342,230**

2 The above standalone financial results of YES BANK Limited ('the Bank') have been reviewed and recommended by the Audit Committee of the Board of Directors and approved and taken on record by the Board of Directors at their respective meetings held on July 18, 2025 and July 19, 2025. The financial results for the quarter ended June 30, 2025 have been subjected to limited review by the joint statutory auditors of the Bank (G. M. Kapadia & Co., Chartered Accountants and C N K & Associates LLP, Chartered Accountants) and they have issued an unmodified review report thereon. The financial results for the quarter ended June 30, 2024 were reviewed by G. M. Kapadia & Co., Chartered Accountants and Chokshi & Chokshi LLP, Chartered Accountants.

3 These standalone financial results have been prepared in accordance with the recognition and measurement principles as laid down in the accounting standards notified under section 133 of the Companies Act 2013 read together with the Companies (Accounting Standards) Rules, 2021 to the extent applicable, Generally Accepted Accounting Principles in India (Indian GAAP), the guidelines issued by the Reserve Bank of India ('RBI') from time to time and practices generally prevalent in the banking industry in India, and is in accordance with the extant requirements of Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('the LODR Regulations') as amended including relevant circulars issued by the Securities and Exchange Board of India ('SEBI') from time to time. The Bank has applied its significant accounting policies in the preparation of these financial results, consistent with those followed in the annual financial statements for the year ended March 31, 2025. Any application guidance / clarifications /circulars / directions issued by the RBI or other regulators are implemented prospectively as and when they become applicable, unless specifically required under those application guidance / clarifications /circulars / directions otherwise.

4 During the quarter ended June 30, 2025, the Bank has allotted 11,508,142 equity shares of ₹ 2/- each, pursuant to the exercise of stocks options by employees under the approved employee stock option schemes.

5 Other income includes fees and commission earned from guarantees/letters of credit, loans, financial advisory fees, selling of third party products, earnings from foreign exchange transactions, profit/loss from sale of securities, fair valuation of investments, interest on income tax refund and miscellaneous income.

6 The disclosures for NPA referred to in point 17(iv) above correspond to Non Performing Advances.

7 Return on assets is computed using a simple average of total assets at the beginning and at the end of the relevant period.

8 On March 5, 2020, Central Government in terms of Section 45 of the Banking Regulation Act, 1949 ("BR Act") imposed moratorium on the Bank. Reserve Bank of India ('RBI') in exercise of its powers conferred under Section 36ACA of the BR Act superseded the then Board of Directors and appointed an Administrator to manage the affairs of the Bank w.e.f. March 5, 2020. Subsequently on March 13, 2020, through the 'YES Bank Limited Reconstruction Scheme, 2020' ("the Yes Bank Reconstruction Scheme"), the relevant authorities (i.e., Central Government in consultation with RBI) decided to "reconstitute" the Bank. Further, in terms of the Yes Bank Reconstruction Scheme, the Administrator was to continue in office until the Board of Directors mentioned in the Yes Bank Reconstruction Scheme assumed office, i.e., on March 26, 2020.

G. M. KAPADIA & CO. MUMBAI Chartered Accountants

C N K & ASSOCIATES LLP MUMBAI Chartered Accountants

YES BANK LTD MUMBAI

In light of the above, the Administrator, on behalf of the Bank, consequent to the invocation of Section 45 of the BR Act, and to protect the interest of the Bank and its depositors, was constrained to write down two tranches of the Additional Tier 1 Bonds ("AT-1 Bonds") issued in 2016 and 2017, in compliance with the contractual covenants and applicable RBI guidelines, on March 14, 2020.

Aggrieved by the said write down of AT-1 Bonds, AT-1 Bondholders filed various writ petition(s), civil suit(s), criminal and consumer complaint(s) across India challenging the decision of the Bank to write down the AT-1 Bonds since 2020. The same are pending adjudication, save and except the batch of writ petition(s) filed before the Hon'ble Bombay High Court and one writ petition before the Hon'ble Madras High Court *(as mentioned below)*.

Judgment of the Hon'ble Madras High Court ("MHC"):

The RBI Master Circular on Basel III Capital Regulations, in so far as it relates to issuance and write down of AT-1 Bonds, was challenged before the Division Bench of the Hon'ble MHC in the Writ Petition titled *Piyush Bokaria Vs. Reserve Bank of India and Ors., (being W.P. (Civil) 12586 of 2020)*. The Hon'ble MHC *vide* its judgment dated September 30, 2020 upheld the validity of the RBI Master Circular in relation to the AT-1 Bonds. Additionally, with respect to the aspect of writing down of AT-1 Bonds, the Hon'ble MHC observed that one of the features of AT-1 Bonds is that they can be written-down before the equity shares bear losses and considering that the Petitioners purchased the AT-1 Bonds in the secondary market, they cannot claim to be ignorant of the terms and conditions thereof. The Hon'ble MHC also noted the loss absorbency feature of the AT-1 Bonds and dismissed the Writ Petition.

Judgment dated January 20, 2023 of the Hon'ble Bombay High Court ("BHC"):

Multiple writ petition(s) were filed before the Hon'ble BHC challenging the write down of AT-1 Bonds and the stock exchange intimation dated March 14, 2020 made in relation to the write down. The Hon'ble BHC vide its judgment dated January 20, 2023 set aside the stock exchange intimation and decision of the Bank to write down the AT-1 Bonds ("Judgment").

Proceedings before the Hon'ble Supreme Court of India ("Supreme Court"):

Aggrieved by the Judgment of the Hon'ble BHC, the Bank, the RBI and the Central Government have filed separate Special Leave Petition(s) ("SLPs") before the Hon'ble Supreme Court challenging the Judgement of the Hon'ble BHC. On March 3, 2023, the Hon'ble Supreme Court issued notice and extended the stay granted by the Hon'ble BHC, subject to the final orders of the Hon'ble Supreme Court. The SLPs are pending hearing.

Given that the write down of the AT-1 Bonds was in accordance with the relevant regulations and as RBI and Central Government ("relevant authorities" in terms of the RBI Master Circular) have also filed SLPs challenging the Judgement of Hon'ble BHC, the Bank has estimated that there should not be any material financial impact of the matter under litigation. Upon final verdict of the Hon'ble Supreme Court, financial impact, if any, on the results and/or other financial information shall be accounted for in future reporting periods. The matter was last listed on February 19, 2025 wherein the Hon'ble Supreme Court was pleased to grant leave and is now tentatively scheduled for hearing on July 24, 2025.

9 The Bank has no outstanding secured listed non-convertible debt securities as on June 30, 2025. Hence, the disclosure requirements of Regulation 54 of the LODR Regulations with respect to the extent and nature of security created and maintained and security cover available, are not applicable.

10 Details of loans transferred / acquired during the quarter ended June 30, 2025 under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021 are given below:

(i) The Bank has not transferred any stressed loans - Non-Performing Assets (NPA) during the quarter ended June 30, 2025.

(ii) On an aggregate basis, no excess provisions reversed to the profit and loss account during the quarter ended June 30, 2025 on account of written off assets transferred to ARCs for full consideration value received in cash.

(iii) The Bank has not acquired any non-performing assets during the quarter ended June 30, 2025.

(iv) The Bank has not transferred/acquired any Special Mention Accounts during the quarter ended June 30, 2025.

(v) Net book value of the security receipts ('SRs') held by the Bank is Nil as on June 30, 2025.

(vi) Details of loans not in default acquired, loans transferred/acquired through assignment/novation during the quarter ended June 30, 2025 are given below:

Particulars	Loans acquired	Loans sold
Aggregate amount of loans acquired (₹ in Crores)	812	300
Weighted average residual maturity (in years)	8.0	19.5
Weighted average holding period by originator (in years)	0.6	0.4
Retention of beneficial economic interest by the originator	16.1%	52.6%
Tangible security coverage	94.9%	128.0%

(vi) Rating wise distribution of rated loans transferred/acquired through assignment/novation during the quarter ended June 30, 2025 are given below:

(₹ in Crores)

Rating agency	Rating	Loans acquired	Loans sold
CARE	A	-	300
Unrated	Unrated	812	-

G. M. KAPADIA & CO. MUMBAI Chartered Accountants

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YES BANK LTD MUMBAI

11 As on June 30, 2025, the Bank has one subsidiary.

12 **Sumitomo Mitsui Banking Corporation ("SMBC") update:**

SMBC has entered into a definitive agreement on May 9, 2025 to acquire 20% stake in YES Bank through a secondary stake purchase of 13.19% from SBI and 6.81% aggregate stake from other bank shareholders ("Investor Banks") including Axis Bank Limited, Bandhan Bank Limited, Federal Bank Limited, HDFC Bank Limited, ICICI Bank Limited, IDFC First Bank Limited and Kotak Mahindra Bank Limited. SBI and the seven Investor Banks had invested in the Bank as part of the YES Bank Reconstruction Scheme in March 2020.

As per the Share Purchase Agreement ("SPA") between State Bank of India ("Seller" / "SBI"), SMBC ("Purchaser") and the Bank, the Purchaser has agreed to acquire 4,134,404,897 equity shares representing 13.19% of the equity share capital of the Bank from the Seller, subject to satisfaction of customary conditions precedent (including, but not limited to, receipt of approval from the Reserve Bank of India ("RBI") and Competition Commission of India ("CCI")).

Under the Other SPAs, the purchaser has agreed to acquire an aggregate of 2,136,830,297 equity shares representing 6.81% of the equity share capital of the Bank from the Investor Banks. The consummation of the Other SPAs is to occur simultaneously with the consummation of the SPA. There is no impact on financial reporting on account of this deal in Q1FY26.

13 The figures for quarter ended March 31, 2025 are the balancing figures between audited figures in respect of the full financial year 2024-25 and published year to date unaudited figures upto December 31, 2024, which were subject to limited review.

14 Previous period figures have been regrouped / reclassified wherever necessary to conform to current period classification.

For YES BANK Limited

Prashant Kumar
Managing Director & CEO

Place: Mumbai
Date: July 19, 2025

G. M. KAPADIA & CO. ★ Chartered Accountants ★ MUMBAI

CNK & ASSOCIATES LLP ★ Chartered Accountants ★ MUMBAI

YES BANK LTD. MUMBAI

G. M. Kapadia & Co.
Chartered Accountants
1007, Raheja Chambers
213, Nariman Point,
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Chartered Accountants
3rd Floor, Mistry Bhavan,
Dinshaw Vachha Road,
Churchgate, Mumbai 400 020

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025 OF YES BANK LIMITED PURSUANT TO THE REGULATIONS 33 AND 52 READ WITH REGULATION 63(2) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AS AMENDED

To,
The Board of Directors
YES BANK Limited
Mumbai

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of YES BANK Limited (hereinafter referred to as "the Bank"/"the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended June 30, 2025 ("the Statement"), being submitted by the Group pursuant to the requirements of Regulations 33 and 52 read with Regulation 63(2) of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), except for the disclosures relating to consolidated Pillar 3 disclosure as at June 30, 2025, including leverage ratio, liquidity coverage ratio and net stable funding ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement, which have not been reviewed by us.

2. This Statement which is the responsibility of the Bank's Management and approved by the Bank's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India ("RBI") in respect of income recognition, asset classification, provisioning and other related matters ("RBI Guidelines") and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to issue a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Bank's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations to the extent applicable.

4. The Statement includes the results of the following entities:

Parent

- YES BANK Limited

Subsidiary

- YES Securities (India) Limited

Conclusion

5. Based on our review conducted, procedure performed as stated in paragraph 3 above, and consideration of the limited review report of on special purpose financial information of the subsidiary by other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in accordance with the recognition and measurement principles laid down in AS 25 prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, RBI guidelines and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, except for the disclosures relating to Pillar 3 disclosure, as at June 30, 2025, including leverage ratio, liquidity coverage ratio and net stable funding ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement, which have not been reviewed by us or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the RBI in respect of income recognition, asset classification, provisioning and other related matters.

Other Matters

6. We did not review the interim special purpose financial information of the subsidiary included in the Statement whose reviewed interim financial results reflect Group's share of total assets of Rs. 1,592.10 crores as at June 30, 2025 and total revenues of Rs. 85.72 crores and Group's share of total net profit after tax of Rs. 7.63 crores for the quarter ended June 30, 2025, respectively as considered in the unaudited consolidated financial results. These special purpose financial information have been reviewed by the other auditor whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

G. M. KAPADIA & CO. ★ MUMBAI ★ Chartered Accountants

C N K & ASSOCIATES LLP ★ MUMBAI ★ Chartered Accountants

7. The consolidated financial results for the quarter ended June 30, 2024 had been reviewed by one of the predecessor joint statutory auditors, Chokshi & Chokshi LLP and one of the current joint statutory auditors, G. M. Kapadia & Co., whose report dated July 20, 2024 had expressed an unmodified conclusion.

   Our conclusion is not modified in respect of the above matter.

For G. M. Kapadia & Co.
Chartered Accountants
(Registration No. 104767W)

Atul Shah
Partner
(Membership No. 039569)
UDIN: 25039569BMLNGB4776

Place: Mumbai
Date: July 19, 2025

For C N K & Associates LLP
Chartered Accountants
(Registration No. 101961W/W100036)

Suresh Agaskar
Partner
(Membership No. 110321)
UDIN: 25110321BMKWKA4322

Place: Mumbai
Date: July 19, 2025

YES BANK

YES BANK Limited

Regd. Office: YES BANK House, Off Western Express Highway, Santacruz East, Mumbai – 400055, India
Website: www.yesbank.in Email Id: shareholders@yesbank.in

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

(₹ in Lakhs)

Sr No.	PARTICULARS	Quarter ended			Year ended
		30.06.2025 (Unaudited)	31.03.2025 (Audited) (Note 11)	30.06.2024 (Unaudited)	31.03.2025 (Audited)
1	**Interest earned (a)+(b)+(c)+(d)**	**760,462**	**762,320**	**772,541**	**3,091,881**
(a)	Interest/discount on advances/bills	576,527	583,468	571,909	2,329,522
(b)	Income on investments	136,348	133,958	149,455	569,449
(c)	Interest on balances with Reserve Bank of India and other inter-bank funds	11,346	10,169	11,981	39,309
(d)	Others	36,241	34,725	39,196	153,601
2	Other Income (Note 5)	182,455	181,465	127,086	615,681
3	**TOTAL INCOME (1+2)**	**942,917**	**943,785**	**899,627**	**3,707,562**
4	**Interest Expended**	**523,492**	**535,195**	**548,567**	**2,199,837**
5	**Operating Expenses (i)+(ii)**	**282,556**	**276,239**	**260,840**	**1,076,771**
(i)	Payments to and provisions for employees	105,651	105,309	101,020	414,167
(ii)	Other operating expenses	176,905	170,930	159,820	662,604
6	**TOTAL EXPENDITURE (4+5) (excluding provisions and contingencies)**	**806,048**	**811,434**	**809,407**	**3,276,608**
7	**Operating Profit (before Provisions and Contingencies)(3-6)**	**136,869**	**132,351**	**90,220**	**430,954**
8	Provisions (other than Tax expense) and Contingencies (net)	28,401	31,779	21,168	108,560
9	Exceptional Items	-	-	-	-
10	**Profit from ordinary activities before tax (7-8-9)**	**108,468**	**100,572**	**69,052**	**322,394**
11	Tax Expense	27,598	26,114	17,452	77,734
12	**Net profit from Ordinary Activities after tax before Minority Interest (10-11)**	**80,870**	**74,458**	**51,600**	**244,660**
13	Extraordinary Items (Net of tax)	-	-	-	-
14	**Net profit after tax before Minority Interest (12-13)**	**80,870**	**74,458**	**51,600**	**244,660**
15	Less: share of Minority Interest	5	5	-	11
16	**NET PROFIT (14-15)**	**80,865**	**74,453**	**51,600**	**244,649**
17	Paid-up equity Share Capital (Face value of ₹ 2 each)	627,312	627,082	626,713	627,082
18	Reserves & Surplus excluding revaluation reserves				4,156,159
19	Analytical ratios :				
(i)	Percentage of Shares held by Government of India	Nil	Nil	Nil	Nil
(ii)	Capital Adequacy ratio - Basel III	15.9%	15.7%	16.3%	15.7%
(iii)	Earnings per share for the period (not annualized) / year (annualized) before and after extraordinary items				
	- Basic ₹	0.26	0.24	0.17	0.79
	- Diluted ₹	0.26	0.24	0.17	0.78
(iv)	NPA ratios (Note 6)				
(a)	Gross NPA	402,214	393,561	384,490	393,561
(b)	Net NPA	79,725	80,014	124,603	80,014
(c)	% of Gross NPA	1.6%	1.6%	1.7%	1.6%
(d)	% of Net NPA	0.3%	0.3%	0.5%	0.3%
(v)	Return on assets (average) (annualized) (Note 7)	0.8%	0.7%	0.5%	0.6%

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YES BANK LTD. MUMBAI

YES BANK

CONSOLIDATED SEGMENTAL RESULTS

(₹ in Lakhs)

Sr No.	PARTICULARS	Quarter ended			Year ended
		30.06.2025 (Unaudited)	31.03.2025 (Audited) (Note 11)	30.06.2024 (Unaudited)	31.03.2025 (Audited)
1	**Segment revenue**				
(a)	Treasury	238,822	198,399	187,790	759,729
(b)	Corporate Banking	301,078	326,625	291,406	1,232,296
(c)	Retail Banking	384,268	390,381	368,824	1,509,067
	i. Digital Banking	8	8	8	29
	ii. Other Retail Banking	384,260	390,373	368,816	1,509,039
(d)	Other Banking Operations	24,581	33,525	28,144	129,516
(e)	Unallocated	(302)	3,455	(13)	4,678
	Total	**948,447**	**952,385**	**876,151**	**3,635,286**
	Add / (Less): Inter Segment Revenue	(5,530)	(8,600)	23,476	72,276
	Income from Operations	**942,917**	**943,785**	**899,627**	**3,707,562**
2	**Segmental Results**				
(a)	Treasury	102,678	80,077	46,542	229,244
(b)	Corporate Banking	78,531	88,108	54,757	284,604
(c)	Retail Banking	(66,804)	(76,491)	(37,518)	(214,049)
	i. Digital Banking	(43)	(27)	(13)	(92)
	ii. Other Retail Banking	(66,761)	(76,464)	(37,505)	(213,957)
(d)	Other Banking Operations	11,755	19,593	17,075	73,928
(e)	Unallocated	(17,692)	(10,715)	(11,804)	(51,333)
	Profit before Tax	**108,468**	**100,572**	**69,052**	**322,394**
3	**Segment Assets**				
(a)	Treasury	15,108,554	15,981,725	16,125,156	15,981,725
(b)	Corporate Banking	12,167,652	12,360,728	10,881,323	12,360,728
(c)	Retail Banking	12,789,392	12,913,525	12,671,413	12,913,525
	i. Digital Banking	160	176	169	176
	ii. Other Retail Banking	12,789,232	12,913,348	12,671,244	12,913,348
(d)	Other Banking Operations	112,598	95,063	109,991	95,063
(e)	Unallocated	962,131	1,060,552	1,067,663	1,060,552
	Total	**41,140,327**	**42,411,593**	**40,855,546**	**42,411,593**
4	**Segment Liabilities**				
(a)	Treasury	7,670,984	8,215,215	8,844,592	8,215,215
(b)	Corporate Banking	11,596,156	13,150,852	13,399,143	13,150,852
(c)	Retail Banking	16,890,264	16,152,694	13,935,550	16,152,694
	i. Digital Banking	327	256	231	256
	ii. Other Retail Banking	16,889,937	16,152,438	13,935,319	16,152,438
(d)	Other Banking Operations	52,703	47,237	55,383	47,237
(e)	Unallocated	59,389	62,028	53,637	62,028
	Capital and Reserves	**4,870,831**	**4,783,567**	**4,567,241**	**4,783,567**
	Total	**41,140,327**	**42,411,593**	**40,855,546**	**42,411,593**

1. The disclosure on segmental reporting has been prepared in accordance with Securities and Exchange Board of India (SEBI) Master circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 November 11, 2024 read with circular No. CIR/CFD/FAC/62 /2016 dated July 5, 2016 on "Revised Formats for Financial Results and Implementation of Ind AS by Listed Entities".

2. Business Segments have been identified and reported taking into account the target customer profile, the nature of products and services, the differing risks and returns, the organisation structure, the internal business reporting structure, guidelines prescribed by the RBI and in accordance with the Accounting Standard 17 - "Segment Reporting". Accordingly, this disclosure has been prepared basis principles laid down in the regulatory guidelines which is distinct from the internal business segments reporting of the Bank.

3. Segment-wise principal activities:

Treasury includes investments, all financial markets activities undertaken on behalf of the customers, proprietary trading, maintenance of reserve requirements and resource mobilisation from other banks and financial institutions.

Corporate Banking includes lending, deposit taking and other services offered to corporate customers.

Retail Banking includes lending, deposit taking and other services offered to retail customers and further includes low value of individual exposures identified as per RBI guidelines. Sub-segment 'Digital Banking' represents segment results pertaining to Digital Banking Units ('the DBUs') of the Bank.

Other Banking Operations include para banking activities like third party product distribution which is undertaken through branches, Custody, clearing and demat operations, securities broking etc.

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4. The business of the Group is largely concentrated in India. Business conducted through IFSC Banking Unit ('IBU') of the Bank situated in GIFT City, Gujarat is considered as overseas operation that is subject to different risks and returns than domestic operations of the Bank. Since revenue, result or assets emanating from the Bank's IBU operations are not material, there are no separate reportable geographical segments.

Notes:

1 CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

PARTICULARS	As at 30.06.2025 (Unaudited)	As at 31.03.2025 (Audited)
CAPITAL AND LIABILITIES		
Capital	627,312	627,082
Reserves and surplus	4,243,187	4,156,159
Minority interest	331	325
Deposits	27,580,240	28,442,003
Borrowings	6,723,486	7,197,145
Other liabilities and provisions	1,965,771	1,988,879
Total	**41,140,327**	**42,411,593**
ASSETS		
Cash and balances with Reserve Bank of India	1,791,962	1,526,013
Balances with banks and money at call and short notice	663,578	1,330,713
Investments	8,079,786	8,472,468
Advances	24,102,952	24,612,016
Fixed assets	312,312	307,840
Other assets	6,189,737	6,162,543
Total	**41,140,327**	**42,411,593**

2 The above consolidated financial results of YES BANK Limited ('the Bank') and its subsidiary (together referred to as 'the Group') have been reviewed and recommended by the Audit Committee of the Board of Directors and approved and taken on record by the Board of Directors at their respective meetings held on July 18, 2025 and July 19, 2025. The financial results for the quarter ended June 30, 2025 have been subjected to limited review by the joint statutory auditors of the Bank (G. M. Kapadia & Co., Chartered Accountants and C N K & Associates LLP, Chartered Accountants) and they have issued an unmodified review report thereon. The financial results for the quarter ended June 30, 2024 were reviewed by G. M. Kapadia & Co., Chartered Accountants and Chokshi & Chokshi LLP, Chartered Accountants.

3 These consolidated financial results have been prepared in accordance with the recognition and measurement principles as laid down in the accounting standards notified under section 133 of the Companies Act 2013 read together with Companies (Accounting Standards) Rules, 2021 to the extent applicable, Generally Accepted Accounting Principles in India (Indian GAAP), the guidelines issued by the Reserve Bank of India ('RBI') from time to time and practices generally prevalent in the banking industry in India, and is in accordance with the extant requirements of Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('the LODR Regulations') as amended including relevant circulars issued by the Securities and Exchange Board of India ('SEBI') from time to time. The Group has applied its significant accounting policies in the preparation of these financial results, consistent with those followed in the annual consolidated financial statements for the year ended March 31, 2025. Any application guidance / clarifications /circulars / directions issued by the RBI or other regulators are implemented prospectively as and when they become applicable, unless specifically required under those application guidance / clarifications /circulars / directions otherwise.

4 During the quarter ended June 30, 2025, the Bank has allotted 11,508,142 equity shares of ₹ 2/- each, pursuant to the exercise of stocks options by employees under the approved employee stock option schemes.

5 Other income includes fees and commission earned from guarantees/letters of credit, loans, financial advisory fees, selling of third party products, earnings from foreign exchange transactions, profit/loss from sale of securities, fair valuation of investments, interest on income tax refund and miscellaneous income.

6 The disclosures for NPA referred to in point 17(iv) above correspond to Non Performing Advances.

7 Return on assets is computed using a simple average of total assets at the beginning and at the end of the relevant period.

8 As per RBI guidelines, banks are required to make consolidated Pillar 3 disclosures including Leverage Ratio, Liquidity Coverage Ratio and Net Stable Funding Ratio (NSFR) under the Basel III Framework. These disclosures have not been subjected to audit or review by the joint statutory auditors of the Bank. These disclosures would be made available on the Bank's website at https://www.yesbank.in/footer/regulatory-policies/regulatory-disclosures-section.

9 On March 5, 2020, Central Government in terms of Section 45 of the Banking Regulation Act, 1949 ("BR Act") imposed moratorium on the Bank. Reserve Bank of India ('RBI') in exercise of its powers conferred under Section 36ACA of the BR Act superseded the then Board of Directors and appointed an Administrator to manage the affairs of the Bank w.e.f. March 5, 2020. Subsequently on March 13, 2020, through the 'YES Bank Limited Reconstruction Scheme, 2020' ("the Yes Bank Reconstruction Scheme"), the relevant authorities (i.e., Central Government in consultation with RBI) decided to "reconstitute" the Bank. Further, in terms of the Yes Bank Reconstruction Scheme, the Administrator was to continue in office until the Board of Directors mentioned in the Yes Bank Reconstruction Scheme assumed office, i.e., on March 26, 2020.

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In light of the above, the Administrator, on behalf of the Bank, consequent to the invocation of Section 45 of the BR Act, and to protect the interest of the Bank and its depositors, was constrained to write down two tranches of the Additional Tier 1 Bonds ("AT-1 Bonds") issued in 2016 and 2017, in compliance with the contractual covenants and applicable RBI guidelines, on March 14, 2020.

Aggrieved by the said write down of AT-1 Bonds, AT-1 Bondholders filed various writ petition(s), civil suit(s), criminal and consumer complaint(s) across India challenging the decision of the Bank to write down the AT-1 Bonds since 2020. The same are pending adjudication, save and except the batch of writ petition(s) filed before the Hon'ble Bombay High Court and one writ petition before the Hon'ble Madras High Court (as mentioned below).

Judgment of the Hon'ble Madras High Court ("MHC"):

The RBI Master Circular on Basel III Capital Regulations, in so far as it relates to issuance and write down of AT-1 Bonds, was challenged before the Division Bench of the Hon'ble MHC in the Writ Petition titled Piyush Bokaria Vs. Reserve Bank of India and Ors., (being W.P. (Civil) 12586 of 2020). The Hon'ble MHC vide its judgment dated September 30, 2020 upheld the validity of the RBI Master Circular in relation to the AT-1 Bonds. Additionally, with respect to the aspect of writing down of AT-1 Bonds, the Hon'ble MHC observed that one of the features of AT-1 Bonds is that they can be written-down before the equity shares bear losses and considering that the Petitioners purchased the AT-1 Bonds in the secondary market, they cannot claim to be ignorant of the terms and conditions thereof. The Hon'ble MHC also noted the loss absorbency feature of the AT-1 Bonds and dismissed the Writ Petition.

Judgment dated January 20, 2023 of the Hon'ble Bombay High Court ("BHC"):

Multiple writ petition(s) were filed before the Hon'ble BHC challenging the write down of AT-1 Bonds and the stock exchange intimation dated March 14, 2020 made in relation to the write down. The Hon'ble BHC vide its judgment dated January 20, 2023 set aside the stock exchange intimation and decision of the Bank to write down the AT-1 Bonds ("Judgment").

Proceedings before the Hon'ble Supreme Court of India ("Supreme Court"):

Aggrieved by the Judgment of the Hon'ble BHC, the Bank, the RBI and the Central Government have filed separate Special Leave Petition(s) ("SLPs") before the Hon'ble Supreme Court challenging the Judgement of the Hon'ble BHC. On March 3, 2023, the Hon'ble Supreme Court issued notice and extended the stay granted by the Hon'ble BHC, subject to the final orders of the Hon'ble Supreme Court. The SLPs are pending hearing.

Given that the write down of the AT-1 Bonds was in accordance with the relevant regulations and as RBI and Central Government ("relevant authorities" in terms of the RBI Master Circular) have also filed SLPs challenging the Judgement of Hon'ble BHC, the Bank has estimated that there should not be any material financial impact of the matter under litigation. Upon final verdict of the Hon'ble Supreme Court, financial impact, if any, on the results and/or other financial information shall be accounted for in future reporting periods. The matter was last listed on February 19, 2025 wherein the Hon'ble Supreme Court was pleased to grant leave and is now tentatively scheduled for hearing on July 24, 2025.

10 **Sumitomo Mitsui Banking Corporation ("SMBC") update:**

SMBC has entered into a definitive agreement on May 9, 2025 to acquire 20% stake in YES Bank through a secondary stake purchase of 13.19% from SBI and 6.81% aggregate stake from other bank shareholders ("Investor Banks") including Axis Bank Limited, Bandhan Bank Limited, Federal Bank Limited, HDFC Bank Limited, ICICI Bank Limited, IDFC First Bank Limited and Kotak Mahindra Bank Limited. SBI and the seven Investor Banks had invested in the Bank as part of the YES Bank Reconstruction Scheme in March 2020.

As per the Share Purchase Agreement ("SPA") between State Bank of India ("Seller" / "SBI"), SMBC ("Purchaser") and the Bank, the Purchaser has agreed to acquire 4,134,404,897 equity shares representing 13.19% of the equity share capital of the Bank from the Seller, subject to satisfaction of customary conditions precedent (including, but not limited to, receipt of approval from the Reserve Bank of India ("RBI") and Competition Commission of India ("CCI")).

Under the Other SPAs, the purchaser has agreed to acquire an aggregate of 2,136,830,297 equity shares representing 6.81% of the equity share capital of the Bank from the Investor Banks. The consummation of the Other SPAs is to occur simultaneously with the consummation of the SPA. There is no impact on financial reporting on account of this deal in Q1FY26.

11 The figures for quarter ended March 31, 2025 are the balancing figures between audited figures in respect of the full financial year 2024-25 and published year to date unaudited figures upto December 31, 2024, which were subject to limited review.

12 Previous period figures have been regrouped /reclassified wherever necessary to conform to current period classification.

For YES BANK Limited

Prashant

Prashant Kumar
Managing Director & CEO

Place: Mumbai
Date: July 19, 2025

G. M. KAPADIA & CO. MUMBAI Chartered Accountants

B C N K & ASSOCIATES LLP MUMBAI Chartered Accountants

YES BANK LTD. MUMBAI

Part B to E of the Integrated Filing (Financial) for the Quarter (Q1) ended June 30, 2025 pursuant to the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD PoD-2/CIR/P/2024/185 dated December 31, 2024

B. **Statement on Deviation of Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutional Placement, etc. -** Not Applicable.

C. **Format for disclosing outstanding default on loans and debt securities-** No default during the quarter ended June 30, 2025.

D. **Format for disclosure of Related Party Transaction –** Not applicable for the quarter ended June 30, 2025.

E. **Statement on Impact of Audit Qualifications (For Audit Report with modified opinion) submitted along-with annual audited financial results (Standalone and Consolidated separately) –** Not Applicable. The Joint Statutory Auditors have issued the Limited Review Report with unmodified opinion on the Standalone and Consolidated Financial Results of the Bank for the quarter ended June 30, 2025.

YES BANK

DISCLOSURES UNDER GREEN INFRASTRUCTURE BONDS

Green bonds have emerged as a mainstream financing mechanism for providing structured finances to vital clean energy and are playing a pivotal role in realization of India's renewable energy potential. Since the maiden issuance by YES BANK, the Green Bonds market has witnessed a steady growth. Driven by its commitment on mainstreaming green finance, YES BANK has issued three green bonds, out of which following green bonds are outstanding as of June 30, 2025:

- **August 2015:** YES BANK raised INR 315 crore through the issue of Green Infrastructure Bonds (bearing ISIN INE528G08295) to International Finance Corporation on a private placement basis. The bonds are for a tenor of 10 years.

The proceeds of the green infrastructure bonds are required to be used to finance Green Infrastructure Projects as per 'Eligible Projects' outlined in the Bank's internal guidelines that are in adherence to the Green Bond Principles (GBP). Green Bond allocations to eligible projects are tracked by the bank through MIS based system. The unallocated proceeds are placed in Government Securities.

As on June 30, 2025, proceeds of the outstanding INR 315 crores Green Infrastructure Bonds (bearing ISIN INE528G08295) issued in August 2015 remained unutilized and were allocated in Government Securities.

For **YES BANK LTD**

Sunil Prashant

Prashant Kumar

Managing Director & CEO

VER.1/02/24/SBF-Letter-306