Minolta FINANCE LIMITED

37 A&B, Stephen House, 4, B B D Bag (East), Kolkata – 700 001 · Ph. 22485794
E-mail: minoltafinance@gmail.com

CIN: L65921WB1993PLC057502 **Website:** www.minolta.co.in

Date: 11/11/2022

To,

BSE Limited, Listing Department, Phirozejeejeebhoy Towers, Dalal Street- Fort, Mumbai- 400 001 **Scrip Code - 532164**	The Calcutta Stock Exchange Ltd. 7, Lyons Range, Kolkata-700001 **Scrip Code - 10023910**

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Sub: Outcome of the Board Meeting

Respected Sir/ Ma'am,

Pursuant to Regulation 30, read with Part A of Schedule III, of the SEBI Listing Regulations, we hereby inform you that the Board of Directors of the Company, at its Meeting held on November 11, 2022, has, inter alia, pursuant to Regulation 33 of the SEBI Listing Regulations, considered and approved the Unaudited Standalone Financial Results of the Company for the quarter and half year ended September 30, 2022. The said Financial Results Standalone, along with the Limited Review Report thereon, has been enclosed herewith.

The aforesaid Board Meeting commenced at 4:55 P.M and concluded at 6:00 p.m.

Kindly take the above information on record.

Thanking you.

Yours faithfully,
For Minolta Finance Ltd

VISHAL CHHAPARIA
Independent Director
DIN: 05351748

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To,
The Board of Directors
MINOLTA FINANCE LIMITED

We have reviewed the accompanying statement of unaudited financial results of M/S MINOLTA FINANCE LIMITED for the half year ended 30th September, 2022 ("the statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation And Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Khandelwal Prem & Associates
Chartered accountants
Firm Reg. No.: 317092E

(P. N. Khandelwal)
Membership No.: 052339
Place: Kolkata
Date: 11/11/2022
UDIN:

Minolta Finance Limited

Regd. Office : 37 A & B, Stephen House, 4, B.B.D. Bagh (East), Kolkata-700 001

CIN - L65921WB1993PLC057502, Email : minoltafinance@gmail.com, Wesbite : www.minolta.co.in phone-7439803027

Statement of Un-Audited Financial Results for the Quarter ended 30th September, 2022

Rs. in Lacs

Sr. No.	Particulars	3 Months ended 30.09.2022	Preceeding 3 Months ended 30.06.2022	Corresponding 3 Months ended 30.09.2021	Corresponding 6 Months ended 30.09.2022	Corresponding 6 Months ended 30.09.2021	Year to date figures as on 31.03.2022
		Un-Audited			Un-Audited		Audited
1	**Revenue from Operations**						
	a) Interest Income	15.13	13.68	9.64	28.81	17.51	38.57
	b) Sale of products (including Excise duty)	-	-	-	-	-	-
	c) Other Income	-	-	-	-	-	-
	Total Income	15.13	13.68	9.64	28.81	17.51	38.57
2	**Expenses**				-		
	Cost of Material Consumed	-	-	-	-	-	-
	Purchases of Stock-in-trade	-	-	-	-	-	-
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-	-	-	-	-	-
	Employees Benefit Expenses	8.10	7.88	3.00	15.98	8.77	17.11
	Finance Cost	-	-	-	-	-	-
	Depreciation & Amortization Expenses	-	-	-	-	-	-
	Fees and commission expense	-	-	-	-	-	-
	Net loss on fair value changes	-	-	-	-	-	-
	Net Loss on recognition of debts assets/ liablities at amortised cost	-	-	-	-	-	-
	Other Expenses	3.80	4.11	0.24	7.91	5.61	14.90
	Total Expenses	**11.90**	**11.99**	**3.24**	23.89	**14.38**	**32.01**
3	**Profit/(Loss) before tax** (1-2)	**3.24**	1.68	**6.40**	4.92	**3.14**	**6.55**
4	**Tax Expenses**	-	-	-	-	-	
	a) Current tax	3.24	**1.68**	6.40	4.92	3.14	1.70
	b) Deferred tax	-	-	-	-	-	-
5	Profit/(Loss) for the period (3-4)	**3.24**	1.68	6.40	4.92	**3.14**	4.84
6	**Other Comprehensive Income**						-
	1. Items that will not be reclassified subsequently to the Profit and Loss Account						
	a) Changes in fair values of investment in equities carried at						
	Fair Value Through OCI	-	-	-	-	-	-
7	**Total Comprehensive Income for the period** (5+6)	**3.24**	**1.68**	**6.40**	**4.92**	**3.14**	**4.84**
8	**Paid-up equity share capital**	999.96	999.96	999.96	999.96	999.96	999.96
	(Face **value of Rs. 10/-** per share)						
9	**Other** Equity						-
10	**Earnings per Share** (EPS) (**Basic & Diluted**) (Rs.)	0.03	0.02	0.06	0.05	0.03	0.05
	(Not **Annual**ised)						

Notes :

1. Segmental Report for the Quarter as per AS-17 is not applicable for the Quarter.
2. Above resultes were reviewed by Audit Committee and taken on record by Board of Directors in meeting held on 11th November, 2022
3. Provision for Taxation will be made at the end of the Financial Year.
4. Figures of Previous Year/Quarter/Period has been recasted/regrouped wherever necessary.
5. Statutory Auditors of the Company have carried "Limited Review" for above Results.

For Minolta Finance Ltd.

Dinesh Kr. Patnia
Managing Director
DIN-01709741

Place : Kolkata
Date : 11th November, 2022

MINOLTA FINANCE LIMITED
CASH FLOW STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

	Particulars	01.04.22-30.09.22	2021-22
A.	***Cash Flow from Operating Activities***		
	Net Profit before tax	4,92,790.00	**6,55,114.23**
	Add/Less Adjustments for:		
	FVTPL on Equity held as inventory	-	-
	Provision for Impairment	-	-
	Operating Profit before Working Capital Changes.	**4,92,790.00**	**6,55,114.23**
	Add/Less Adjustments for:		
	Loans & Advances	(1,22,15,399.27)	(73,17,156.17)
	Borrowings	64,99,940.87	-
	Current tax assets	-	87,450.00
	Trade Payables	18,14,223.26	47,91,869.03
		(34,08,445.14)	**(17,82,722.91)**
	Deduct Taxes paid (Net of refund)	-	(92,700.00)
	Cash Inflow from Operations	**(34,08,445.14)**	**(18,75,422.91)**
B.	***Cash Flow From Investing Activities***		
	Sale/Purchase of Investments	29,00,000.00	18,92,500.00
	Purchase of Fixed Deposit	-	(5,000.00)
	Net Cash from Investing Activities	**29,00,000.00**	**18,87,500.00**
C.	***Cash Flow From Financial Activities.***		
	Increase/Decrease in Share Capital		-
	Net Cash Flow from Financial Activities		-
	Net Increase /(Decrease) in Cash and Cash Equivalent	**(5,08,445.14)**	**12,077.09**
	Opening Balance of Cash and Cash Equivalents	**16,75,943.20**	**16,63,866.11**
	Closing Balance of Cash and Cash Equivalents	**11,67,498.58**	**16,75,943.20**

The Cash Flow Statement of Minolta Finance Ltd. derived from the financial statements for the year ended March 31, 2022 has been prepared in accordance with indirect method as prescribed in Ind-AS 7.

As per our Report of even date.

For : Khandelwal Prem & Associates
Chartered Accountants
Firm Reg. No : 317092E

P.N. Khandelwal
Proprietor
Membership No. : 052339
UDIN-

D.K. Patnia
Managing Director
DIN- 01709741

FOR MINOLTA FINANCE LIMITED

MINOLTA FINANCE LIMITED
CIN- L65921WB1993PLC057502
Balance sheet as at 31st March, 2022

Particulars	Note No.	As at September 30, 2022 Un-Audited	As at 31.03.2022 Audited
I ASSETS			
1 Financial Assets			
(i) Cash and Cash Equivalents	1	11,67,498.58	16,75,943.20
(ii) Bank Balance other than (i) above		-	-
(iii) Loans	2	8,01,19,241.27	6,79,03,842.89
(iv) Inventories	3	63,36,055.00	63,36,055.00
(v) Investments	4	4,12,21,876.00	4,41,21,876.00
(vi) Others	5	1,04,35,911.77	1,04,15,911.77
		13,92,80,582.62	**13,04,53,628.86**
Non Financial Assets			
(i) Deferred Tax Assets (Net)		-	-
(ii) Current Tax Assets(Net)	5	3,01,558.00	3,01,558.00
		3,01,558.00	3,01,558.00
TOTAL ASSETS		**13,95,82,140.62**	**13,07,55,186.86**
II EQUITY AND LIABILITIES			
Financial Liabilities			
(i) Borrowings	6	1,38,09,056.00	72,09,115.13
(ii) Trade Payables	7	90,40,797.69	69,75,925.80
		2,28,49,853.69	**1,41,85,040.93**
Non Financial Liabilities			
(i) Current tax liablities	5	5,43,674.76	5,85,879.06
(ii) Deferred Tax Liability	5	14,81,763.00	14,81,763.00
(iii) Provisions		82,67,730.00	82,67,730.00
		1,02,93,167.76	**1,03,35,372.06**
Equity			
(i) Equity Share Capital	8	9,99,95,750.00	9,99,95,750.00
(ii) Other Equity	9	64,43,368.94	62,39,022.87
		10,64,39,118.94	**10,62,34,772.87**
TOTAL LIABLITIES AND EQUITY		**13,95,82,140.62**	**13,07,55,186.86**
		-	

Notes on Financial Statements 1-19

As per our report annexed of even date

For : Khandelwal Prem & Associates
Chartered Accountants
Firm Reg. No : 317092E

P.N. Khandelwal
Proprietor
Membership No. : 053229
Address : Kolkata
Date: 11.11.2022
UDIN-

FOR MINOLTA FINANCE LIMITED

MINOLTA FINANCE LTD. KOLKATA

D.K. Patnia
(Managing Director)
DIN-01709741