MOHIT

# PAPER MILLS LIMITED

Works : 9 Km. Stone, Nagina Road
Bijnor-246 701 (UP) INDIA
Tele : 01342 - 283051
E-mail : mohit.paper@rediffmail.com
info@mohitpaper.in
Website : www.mohitpaper.in
CIN : L21093DL1992PLC116600

To,
The Secretary,
BSE Limited,
P. J. Tower, Dalal Street Fort,
Mumbai- 400001.

Date: 12/11/2022

**SCRIP CODE: 516096**
**SCRIP ID: MOHITPPR**

Dear Sir/Madam,

**Sub.:- For outcome of Board of Directors Meeting for the Quarter and period ended on 30th September, 2022:**

This is informed you that Pursuant to the Regulation 30 and 33 of the SEBI (LODR) Regulation, 2015 the Board Meeting of the Board of the Directors of the Company held on Saturday, 12th November, 2022, meeting commencement at 11.00 A.M. and concluded at 05:15 P.M. and Board of Directors taking following matter:

1. The Unaudited Standalone Financial Results for the quarter and period ended September 30, 2022,
2. Statement of Standalone Assets and Liabilities as on September 30, 2022,
3. Statement of Standalone Cash Flow Statement for the half year ended September 30, 2022,
4. Limited Review Report issued by M/s Pankaj K. Goyal & Co., Chartered Accountant, Muzaffarnagar.

The aforesaid Financial Results are available on the Company's website at www.mohitpaper.in and on website of the Stock Exchange at www.bseindia.com.

Kindly take on your records,

Thanking you,
For Mohit Paper Mills Limited,

MOHIT PAPER MILLS LTD. New Delhi

Shivam Sharma
Company Secretary
M.No.: A42083
Place: Bijnor

Encl: As above

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(Rs. In Lakhs)

**Statement of Unaudited Results for the Quarter and Half year ended 30th September, 2022**

| | Particulars | Quarter Ended | | | Six Months Ended | | Year Ended |
|---|---|---|---|---|---|---|---|
| | | 30.09.2022 | 30.06.2022 | 30.09.2021 | 30.09.2022 | 30.09.2021 | 31.03.2022 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Revenue from operations | 5,886.80 | 5,203.41 | 3,608.83 | 11,090.21 | 6,257.43 | 14,079.85 |
| 2 | Other Income | 81.55 | 56.43 | 53.06 | 137.98 | 92.26 | 185.79 |
| 3 | **Total Income (1+2)** | **5,968.35** | **5,259.84** | **3,661.89** | **11,228.19** | **6,349.69** | **14,265.64** |
| 4 | **Expenses** | | | | | | |
| (a) | Cost of materials consumed | 1,908.24 | 1,412.83 | 1,128.07 | 3,321.07 | 1,968.56 | 4,594.50 |
| (b) | Purchases of stock-in-trade | - | - | - | - | - | - |
| (c) | Changes in inventories of finished goods, work-in-progress and stock-in-trade | 4.95 | 248.50 | (69.41) | 253.45 | (75.34) | (96.87) |
| (e) | Employee benefits expense | 217.07 | 148.92 | 149.07 | 365.99 | 277.75 | 589.18 |
| (f) | Finance Costs | 93.53 | 76.67 | 84.87 | 170.20 | 163.72 | 325.83 |
| (g) | Depreciation and amortisation expense | 138.85 | 137.46 | 144.37 | 276.31 | 284.73 | 548.45 |
| (h) | Other Expenses: | - | | | | | |
| | 1. Power and Fuel | 1,814.93 | 1,636.49 | 1,138.79 | 3,451.42 | 1,916.45 | 4,307.00 |
| | 2. Other Expenses | 1,597.91 | 1,510.35 | 1,047.94 | 3,108.26 | 1,750.70 | 3,869.79 |
| | **Total Expenses** | **5,775.48** | **5,171.22** | **3,623.70** | **10,946.70** | **6,286.57** | **14,137.88** |
| 5 | Profit/ (Loss) before exceptional items and tax (3-4) | **192.87** | **88.62** | **38.19** | **281.49** | **63.12** | **127.76** |
| 6 | Exceptional items | - | - | - | - | - | - |
| 7 | Profit before tax (5-6) | **192.87** | **88.62** | **38.19** | **281.49** | **63.12** | **127.76** |
| 8 | **Tax expenses** | | | | | | |
| | 1) Current tax | 18.97 | 24.93 | 4.92 | 43.90 | 9.93 | 21.66 |
| | 2) Earlier year tax adjustment/Met Credit available | 25.00 | (24.93) | - | 0.07 | | (21.66) |
| | 3) Deferred tax | 44.59 | 3.17 | 20.38 | 47.76 | 41.20 | (68.37) |
| 9 | **Profit for the period (7-8)** | **104.31** | **85.45** | **12.89** | **189.76** | **11.99** | **196.13** |
| 10 | **Other Comprehensive Income (OCI)** | | | | | | |
| | a.Remeasurement of defined benefit liability/(assets) | - | - | - | - | - | 3.55 |
| | b.Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | (0.92) |
| | **Total Other Comprehensive Income (Net of Tax)** | - | - | - | - | - | **2.63** |
| 11 | **Total Comprehensive Income (9+10)** | **104.31** | **85.45** | **12.89** | **189.76** | **11.99** | **198.76** |
| 12 | **No of equity share capital of Rs. 10/- each.** | **140** | **140** | **140** | **140** | **140** | **140** |
| | **Paid up equity share capital of Rs. 10/- each.** | **1400** | **1400** | **1400** | **1400** | **1400** | **1400** |
| 13 | Earning per equity share: | | | | | | |
| | (1) Basic | 0.75 | 0.61 | 0.10 | 1.36 | 0.09 | 1.40 |
| | (2) Diluted | 0.75 | 0.61 | 0.10 | 1.36 | 0.09 | 1.40 |

**For Mohit Paper Mills Limited**

MOHIT PAPER MILLS LTD. New Delhi

**Sandeep Jain**
**Managing Director**
**(DIN- 00458048)**

**Place: Bijnor**
**Date: 12/11/2022**

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PAPER MILLS LIMITED

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**MOHIT PAPER MILLS LIMITED**
**STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2022**

(Rs. In Lakhs)

| Particulars | As at 30.09.22 Unaudited | As at 31.03.22 Audited |
|---|---|---|
| **Assets** | | |
| **Non-current assets** | | |
| (a) Property, plant and equipment | 5,713.74 | 5,906.76 |
| (b) Capital work in progress | 128.50 | - |
| (c) Other Intangible Assets | - | 0.11 |
| (d) Financial assets | | |
| (i) Investment | 110.79 | 110.79 |
| (ii) Other Financial Assets | 70.09 | 70.82 |
| (e) Non-Current Tax Assets | 16.23 | 16.41 |
| (f) Other non-current assets | 169.45 | 159.44 |
| **Total non-current assets** | **6,208.80** | **6,264.33** |
| | | |
| **Current assets** | | |
| (a) Inventories | 1,528.45 | 2,336.22 |
| (b) Financial assets | | |
| (i) Trade receivables | 1,800.84 | 1,115.09 |
| (ii) Cash and cash equivalents | 10.17 | 87.15 |
| (iii) Other Bank Balance | 130.50 | 130.50 |
| (iv) Loans | 1,691.39 | 1,280.62 |
| (c) Current tax assets (Net) | - | - |
| (d) Other current assets | - | - |
| **Total current assets** | **5,161.35** | **4,949.58** |
| | | |
| **Total assets** | **11,370.15** | **11,213.91** |
| | | |
| **Equity and Liabilities** | | |
| | | |
| **Equity** | | |
| (a) Equity share capital | 1,400.00 | 1,400.00 |
| (b) Other equity | 2,105.19 | 1,915.44 |
| **Total equity** | **3,505.19** | **3,315.44** |
| **Non-current liabilities** | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | 979.34 | 775.36 |
| (b) Provisions | 0.44 | 0.44 |
| (c) Deferred Tax Liabilities (net) | 490.63 | 442.86 |
| (d) Other Non-Current Liabilities | 2,282.14 | 1,839.05 |
| **Total non-current liabilities** | **3,752.55** | **3,057.71** |
| | | |
| **Current liabilities** | | |
| (a) Financial liabilities | | |
| (i) Borrowings | 2,026.84 | 2,899.33 |
| (ii) Trade payables: | | |
| - outstanding dues of micro enterprises and small enterprises | - | - |
| - outstanding dues of creditors other than micro enterprises and small enterprises | 578.94 | 385.96 |
| (iii) Other current financial liabilities | - | - |
| (b) Other current liabilities | 1,506.63 | 1,555.47 |
| (c) Short term Provisions | - | - |
| (d) Current paid tax liability (net) | - | - |
| **Total current liabilities** | **4,112.41** | **4,840.76** |
| | | |
| **Total liabilities** | **7,864.96** | **7,898.47** |
| | | |
| **Total equity and liabilities** | **11,370.15** | **11,213.91** |

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**Notes:**

1. The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 12th November, 2022.

2. The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013, to the extent applicable.

3. In line with IND AS 108 - Operating Segments and on the basis of review of operations being done by the senior management, the operations of the Company fall under Manufacturing of Paper products, which is considered to be the only reportable segment by the management.

4. Figures for the previous period have been regrouped/ reclassified wherever necessary to conform to the current period's classification.

For Mohit Paper Mills Limited

MOHIT PAPER MILLS LTD. New Delhi

Sandeep Jain
Managing Director
(DIN- 00458048)

**Place: Bijnor**
**Date: 12/11/2022**

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## MOHIT PAPER MILLS LIMITED
## CASH FLOW STATEMENT FOR THE PERIOD ENDED 30.09.2022

| PARTICULARS | FOR THE PERIOD ENDED 30.09.2022 (₹) | | FOR THE YEAR ENDED 31.03.2022 (₹) | |
|---|---|---|---|---|
| **A. Cash Flow from Operating Activities** | | | | |
| PROFIT BEFORE TAX | | 281.49 | | 127.76 |
| ADJUSTMENT FOR: | | | | |
| -Depreciation & Amortization Expense | 276.31 | | 548.45 | |
| -Finance Costs | 170.20 | | 325.83 | |
| -Interest Income | (5.03) | | (12.99) | |
| -Profit on sale of property, plant and equipment | 0 | | 1.26 | |
| -Tax adjustment | 0 | | 0 | |
| -Others | 0 | 441.48 | 3.55 | 866.1 |
| **OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES** | | 722.97 | | 993.86 |
| ADJUSTMENTS FOR: | | | | |
| - (Increase)/Decrease Trade Receivables, loans, advances & other assets | (1105.63) | | (140.39) | |
| - (Increase)/Decrease Inventories | 807.78 | | (454.94) | |
| - Increase/(Decrease) Trade Payables, other liabilities and provisions | 587.22 | | (1727.46) | |
| | 289.37 | | (2322.79) | |
| **CASH GENERATED FROM OPERATIONS** | **1012.34** | | **(1328.93)** | |
| Income tax paid | 43.97 | | 0 | |
| **NET CASH FLOW FROM OPERATING ACTIVITIES** | | 968.38 | | (1328.93) |
| **B. Cash Flow From Investing Activities** | | | | |
| - Purchase of property, plant & equipment, Intangibles etc. | (83.28) | | (1523.53) | |
| - Sale of property, plant and equipment | 0 | | 19.50 | |
| - (Increase)/Decrease in capital work in progress | (128.40) | | 1189.21 | |
| **NET CASH AVAILABLE / (USED) IN INVESTING ACTIVITIES** | | (211.62) | | (314.82) |
| **C. Cash Flow from Financing Activities** | | | | |
| - Receipts/(Repayment) from Long Term Borrowings | 203.98 | | 1186.28 | |
| - Adjustment of Deffered Tax | 0 | | 0 | |
| | **203.98** | | **1186.28** | |
| - Receipts/(Repayment) of Short Term Borrowings | (872.50) | | 780.49 | |
| - Interest Paid | (170.20) | | (325.83) | |
| - Interest Received | 5.03 | | 12.99 | |
| **NET CASH AVAILABLE / (USED) IN FINANCING ACTIVITIES** | | (833.69) | | 1653.93 |
| **NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS** | | (76.99) | | 10.18 |
| **OPENING IN CASH AND CASH EQUIVALENTS** | | 87.15 | | 76.97 |
| **CLOSING CASH AND CASH EQUIVALENTS** | | 10.16 | | 87.15 |

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*Notes:*

1. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Ind AS-7 "Statement of Cash Flows"
2. Cash and Cash Equivalents:

| | | |
|---|---|---|
| Cash and cash equivalents as above | | |
| Cash and cash equivalents | 10.16 | 87.15 |

For Mohit Paper Mills Limited

MOHIT PAPER MILLS LTD. New Delhi

Sandeep Jain
Managing Director
(DIN- 00458048)

Place: Bijnor
Date: 12/11/2022

**PANKAJ K. GOYAL & CO**
CHARTERED ACCOUNTANTS
218/1, South Civil Lines,
Near Bulletin Press,
MUZAFFARNAGAR (UP)
Mobile : 9760022528, 7017581081
pankajgoyalca@gmail.com

**Independent Auditor's Review Report on Quarterly and year to date Unaudited Standalone Financial Results of Mohit Paper Mills Limited under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**LIMITED REVIE REPORT TO MOHIT PAPER MILLS LIMITED**

Date: 12/11/2022
To,
The Board of Directors,
Mohit Paper Mills Limited,
(CIN- L21093DL1992PLC116600),
15A/13 Upper Ground First Floor,East Patel Nagar,
New Delhi- 110008

We have reviewed the accompanying statement of unaudited standalone financial results of **Mohit Paper Mills Limited (CIN-L21093DL1992PLC116600)**("The Company") for the Half Year endedSeptember 30, 2022 and year to date from April 01, 2022 to September 30, 2022 ("The Statement") attached herewith.Pursuant to the Regulation 33 of SEBI (Listing Obligations Disclosure Requirements) Regulation 2015, as amended (the "Listing Regulations").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors.Our responsibility is to issue a report on these financial statements based on our review of the financial results which were prepared in accordance with the recognition and measurement principals laid down in Indian Accounting Standard (Ind AS-34) Interim Financial Reporting specified under section 133 of the Companies Act 2013 (The "Act") read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 and other relevant rules issued thereunder, if any.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Thanking you,
Yours Sincerely,
For and Behalf of,
M/s PANKAJ K. GOYAL & CO.
Chartered Accountants

CA PANKAJ K. GOYAL
**Partner**
M. No. 075828
FRN No.006885C
UDIN- 22075828BCYCLT9943