CIN No.: L70102DL2007PLC159680

To,
The Deputy Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai - 400 001

November 13, 2021

Scrip Code: 539637(BSE)

Dear Sir/Madam,

Sub: Disclosures under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

The Board of Directors of the Company at its meeting held today i.e. Saturday, November 13, 2021 interalia considered and approved the following:

1. Pursuant to Regulation 30 of (SEBI Listing Regulations, 2015) read with SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019 and in furtherance to an intimation dated November 09, 2021, we wish to inform that based on the recommendation of the Audit Committee, the Board of Directors of the Company at its meeting held on November 13, 2021 noted and accepted the resignation of M/s R. Gopal & Associates, Chartered Accountants (Firm Registration number: 000846C) who have tendered their resignation vide their letter dated November 09, 2021 informing their inability to continue as the Statutory Auditors of the Company.

   The Audit Committee and Board, at their respective meetings, placed on record their appreciation to M/s R. Gopal & Associates for their contribution to the Company with their audit processes and standards of auditing.

2. Further, the Board of Directors at their meeting held on November 13, 2021, on the recommendation of the Audit Committee, has approved the appointment of M/s KRA & Associates (Firm Registration number: 029352N), Chartered Accountants, as Statutory Auditors of the Company. The Board has recommended the same for the approval of shareholders at the ensuing Annual General Meeting. The said appointment is pursuant to applicable provisions of the Companies Act 2013 and the SEBI Listing Regulations, 2015. M/s KRA & Associates (Firm Registration number: 029352N), vide their consent letter dated November 09, 2021, have confirmed their eligibility for appointment.

   Details with respect to resignation/ change in Auditors of the Company as required under Regulation 30 Read with Schedule Ill of the Listing Regulations, SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 and CIR/CFD/CMD1/114/2019 dated October 18, 2019 are annexed herewith as **Annexure-'A'**.

BlueBlood Ventures Limited New Delhi

BLUEBLOOD VENTURES LIMITED

Regd. Office: Room No.101,P-27, Malviya Nagar, (Main Market) New Delhi-110017
Corp. Office: M-55, Top Floor, M Block Market, Greater Kailash-II, New Delhi-110048
Ph.: 011-40319999, **Fax:** 011-40319931, **E-Mail**: info@bluebloodventure.com **Website**: www.bluebloodventure.com

3. Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, the Board of Directors considered and approved Un-audited Financial Results along with the Limited Review Report thereon submitted by M/s KRA &Associates for the half year ended 30th September, 2021 along with the Cash Flow Statements for the half year ended 30th September, 2021.

   A copy of Un-audited Financial Results along with the Limited Review report, Statements of Assets and Liabilities and Cash Flow Statement for the half year ended 30th September, 2021 are enclosed herewith.

   You are requested to take the above information on your records.

   Thanking You

   Yours Faithfully
   For **Blueblood Ventures Limited**

   BlueBlood Ventures Limited New Delhi

   (Suresh Bohra)
   Managing Director
   DIN: 00093343

Annexure-'A'

Resignation of Statutory Auditor

Sr. No.	Particulars	Details
1.	Name of Auditor	M/s R. Gopal & Associates
2.	Reason for Change viz., appointment, resignation, removal, death or otherwise	Resignation due to Company's inability to consider request of fees and also due to Covid-19.
3.	Effective Date of Resignation	November 09, 2021
4.	Brief Profile	Not Applicable
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Appointment of Statutory Auditor

Sr. No.	Particulars	Details
1.	Name of Auditor	M/s KRA & Associates
2.	Reason for Change viz., appointment, resignation, removal, death or otherwise	Appointment to fill the casual vacancy caused due to the resignation of M/s R. Gopal & Associates.
3.	Effective Date of Appointment	09th November, 2021
4.	Brief profile	All our partners are independent of the Company and its Directors.
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

BlueBlood Ventures Limited New Delhi

Blueblood Ventures Limited

Regd Add: Room No 101, P-27, Malviya Nagar, New Delhi-110017

Statement of Un-Audited Standalone Financial Results for the Half Year ended 30.09.2021

Amount in Lakhs, unless otherwise stated specifically

Particulars	Standalone			
	For the Half year ended 30.09.2021	Preceding Half year ended 30.09.2020	For the Half year ended 31.3.2021	Financial Year Ended 31.03.2021
	Unaudited	Unaudited	Audited	Audited
Income				
Revenue from operations	44.61	17.22	29.21	46.43
Other income	-	-	0.01	0.01
Total revenue	**44.61**	**17.22**	**29.22**	**46.44**
Expense				
Purchases of stock-in-trade	7.57	10.40	11.88	22.28
Changes in inventories of finished goods and stock in trade	11.93	7.98	(8.82)	(0.84)
Employee benefits expense	1.26	3.36	2.99	6.35
Finance Cost	0.01	0.20	0.02	0.22
Depreciation and amortisation expense	0.13	0.34	0.31	0.65
Discount on Issue of Debenture	39.02	39.02	39.01	78.03
Other expenses	7.24	1.32	4.71	6.03
Total expenses	**67.15**	**62.62**	**50.09**	**112.71**
Profit / (Loss) before Exceptional Items and Tax	**(22.54)**	**(45.40)**	**(20.88)**	**(66.28)**
Current tax expense	-	-		-
Deferred tax	-	-	-	-
Taxes for Earlier Years	-	-	-	-
	-	-	-	-
Profit / (Loss) for the year after Tax	**(22.54)**	**(45.40)**	**(20.88)**	**(66.28)**
Paid Up Equity Share Capital (FV of Rs. 10 each)	**300.11**	**300.11**	**300.11**	**300.11**
Reserve exluding revaluation reserve		-		(20.65)
Earnings per share (of Rs. 10/- each):				
(a) Basic & Diluted EPS	-0.75	-1.51	-0.70	-2.21

Notes:

1. The financials for the half year ended 30th September , 2021 were subject to limited review by the Auditor M/s R. Gopal & Associates but since the Auditor tendered his resignation w.e.f. 9th November, 2021 and showed his unwillingness to audit the accounts therefore M/s KRA & Associates, the statutory auditor appointed to fill the casual vacancy caused, have submitted the Un-audited Financial Results along with the Limited Review Report for the half year ended 30th September, 2021 along with the Cash Flow Statements for the half year ended 30th September, 2021. The board of directors considered and approved the same in their meeting held on November 13, 2021.

2. Balances of Debtors, Creditors & Advances are subject to confirmations.

3. The above audited results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on Saturday, the 13th day of November, 2021. The results have been audited by the Statutory Auditors of the Company and have issued an unqualified report.

4. Previous period / year are regrouped / rearranged as compared to current period whereever it is required.

5. The figures for half year ended March 31, 2021 represents the balance between audited financials in respect of full financials year and those published till the half year ended September 2020 of the respective financial year.

For Blueblood Ventures Limited

Blueblood Ventures Limited New Delhi

Suresh Bohra
Managing Director

Date : 13.11.2021
Place : New Delhi

Blueblood Ventures Limited
Statement of Asset and Liabilities as at 30.09.2021

Amount in Lakhs, unless otherwise stated specifically

Particulars	Standalone	
	As at 30 September, 2021 (Un-Audited)	As at 31 March, 2021 (Audited)
A **EQUITY AND LIABILITIES**		
1. Shareholders' funds		
(a) Share capital	300.11	300.11
(b) Reserves and surplus	(43.20)	(20.65)
2. Non Current Liabilities		
(a) Long-term borrowings	9,400.00	9,400.00
3. Current liabilities		
(a) Short-term borrowings		-
(b) Trade payables	13.74	7.12
(c) Other current liabilities	121.68	106.46
(d) Short-term provisions		-
	9,792.33	**9,793.03**
B **ASSETS**		
1. Non Current Assets		
(a) Property, plant and equipment		
(i) Tangible assets	1.03	1.16
(b) Non-current investments	7,027.00	7,027.00
(c) Deferred tax assets (net)		-
(d) Long term loans and advances	1,236.31	1,198.05
(e) Other non-current assets	1,231.70	1,270.71
2. Current Assets		
(a) Inventories	25.85	37.78
(b) Trade receivables	191.20	179.36
(c) Cash and cash equivalents	0.63	0.71
(d) Short-term loans and advances	0.58	0.23
(e) Other Current Asset	78.03	78.03
	9,792.33	**9,793.03**

For Blueblood Ventures Limited

Date : 13.11.2021
Place : New Delhi

Suresh Bohra
Managing Director

BlueBlood Ventures Limited New Delhi

Blueblood Ventures Limited
CIN: L70102DL2007PLC159680
Cash Flow Statement For The Half Year Ended 30 September 2021

Amount in Lakhs, unless otherwise stated specifically

	Particulars	For The Half Year Ended 30 September 2021	For The Half Year Ended 30 September 2020
A.	**CASH FLOW FROM OPERATING ACTIVITIES**		
I.	Net Profit from P & L A/c	(22.54)	(45.40)
	Adjustment for:		
	a) Depreciation / Amortisation on assets	0.13	0.34
	b) Finance cost	0.01	0.20
	c) Discount on Issue of Debenture	39.02	39.02
	Operating Profit before working capital changes	16.62	(5.84)
II.	**Increase / Decrease in Working Capital**		
	a) Decrease / (Increase) in current assets and Loans and advances	0.08	(43.09)
	b) (Decrease) / Increase in Liabilities	21.84	(40.80)
	Cash Generated from operations	38.54	(89.73)
	Income tax paid	-	-
	NET CASH FROM OPERATING ACTIVITIES	38.53	(89.73)
B.	**CASH FLOW FROM INVESTING ACTIVITIES**		
	a) Sale/(Purchase) of Investment	-	200.00
	b) Long term loan and advances	(38.60)	(112.20)
	NET CASH FROM INVESTING ACTIVITIES	(38.60)	87.80
C.	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Finance cost	(0.01)	(0.20)
	NET CASH FROM FINANCING ACTIVITIES	(0.01)	(0.20)
	Total (A+B+C)	**(0.08)**	**(2.13)**
	a) Cash and Cash Equivalents at the beginning of the year	0.71	4.98
	b) Cash and Cash Equivalents at the end of the year	0.63	2.84
	Net increase / (decrease) in cash and cash equivalents (b-a)	**(0.08)**	**(2.13)**

For Blueblood Ventures Limited

Suresh Bohra
Managing Director

Date : 13.11.2021
Place : New Delhi

Blue Blood Ventures Limited New Delhi

KRA & ASSOCIATES

Chartered Accountants

Independent Auditor's Review Report on the Half Yearly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

Review Report to
The Board of Directors
Blueblood Ventures Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Blueblood Ventures Limited (the" Company) for the period ended September 30, 2021 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the regulations"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. We have not performed an audit and accordingly, we do not express an audit opinion.

3. **Matter of Emphasis**

   Zero Optional convertible debentures under non-Current investments Rs 7047.00 lakhs as at 30, September 2021 (7047 number ZOCDS @ Rs 1 lacs each) out of which 6800 number of ZOCDs are in DEMAT account and balance 247 number of ZOCDS is wrongly transferred to one party, for which Management is under process to get back in DEMAT account.

   Pending confirmations / statement of accounts / follow up documents of old debit balances of long-term loans and advances Rs 1261.60 lakhs has been considered good, as the management is hopeful of recovery /adjustment of the same.

   The company has made application on Sabka Vishwas (Legacy Dispute Resolution) Scheme, (SVLDRS) 2019 for settlement of the service tax matter of Rs. 27.04 lakhs related to financial year 2017-2018. The Company has filed necessary form SVLDR -1 on 15.01.2020 and liability to be discharged accordingly, if any.

   We did not review / audit the financial results / information of company for half year ended September 30, 2020 & March 31, 2021 which have been reviewed / audited by other auditors, whose report has been furnished to us, our conclusion in so far as it relates to the amounts included in respect of above is based solely on the report of previous auditor.
   Our Opinion is not modified in respect of these matters.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Accounting Standards (AS) and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the listing regulation, read with the Circular, including the manner in which it is to be disclosed ,or that it contains any material misstatement.

For **KRA & Associates**
Chartered Accountants
Firm Registration No.:002352N

Raman Arora, Partner
M.No – 531104
UDIN: 21531104AAAAEW2408
Place: Delhi
Date: 13.11.2021

Regd. Office: D-59 & 60 Uttam Nagar East, New Delhi-110059, Ph.:91 11 42470091 Email: raman.arora@kra.net.in

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