LAKSHMI AUTOMATIC LOOM WORKS LIMITED

Registered Office : 686, Avinashi Road, Pappanaickenpalayam, Coimbatore - 641 037, Tamilnadu, India.
☎+91 422 2245484-85 +91 99949 24887 contact@lakshmiautomatic.com lakshmiautomatic.com

LAL:CS:UAFR/LRR/JUN'24: :2024-25 07.08.2024

The Secretary
BSE Limited
25th Floor, P.J.Towers
Dalal Street, Fort
MUMBAI – 400 001

Dear Sirs,

Scrip Code: 505302

Sub: Compliance of Regulation 33 (3) (a) and (c) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015–Reg.

Pursuant to Regulation 33 (3) (a) and (c) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are submitting herewith the following duly approved by the Board of Directors of the Company at their Meeting held on 07.08.2024. The Board Meeting commenced at 11.55 A.M. and concluded at 1.25 P.M. on 07.08.2024:

1. Unaudited Financial Results (Standalone) for the Quarter Ended 30.06.2024.

2. Copy of the Limited Review Report of the Auditors for the period Ended 30.06.2024.

Thanking you,

Encl: as above

Yours faithfully,

For Lakshmi Automatic Loom Works Ltd.,

Company Secretary

UNIT - I Warehousing Rental Services
Hosur Industrial Complex, Hosur - 635 126
Tamil Nadu. 99949 76930
lalw-wrs@lakshmiautomatic.com

UNIT - II Engineering Services
Singarampalayam, Kinathukadavu Post,
Coimbatore - 642 109, Tamil Nadu. 99949 02315
lalw-es@lakshmiautomatic.com

CIN : L29269TZ1973PLC000680

LAKSHMI AUTOMATIC LOOM WORKS LIMITED
Regd. Office: 686, Avanashi Road, Coimbatore - 641 037
CIN: L29269TZ1973PLC000680 Website: www.lakshmiautomatic.com

Unaudited Financial Results (Standalone) for the Quarter Ended 30th June 2024

(₹ in lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
1	**INCOME**				
	a. Revenue from operations	323.68	326.99	386.76	1,479.16
	b. Other income	29.72	35.03	31.93	148.76
	Total Income (a + b)	**353.40**	**362.02**	**418.69**	**1,627.92**
2	**EXPENSES**				
	a. Cost of materials consumed	24.36	21.70	39.05	120.28
	b. Purchase of stock-in-trade	-	-	-	-
	c. Changes in stock of finished goods, work-in-progress and stock-in-trade	(3.31)	(1.26)	(10.61)	(2.28)
	d. Employee benefits expense	134.16	135.83	113.45	508.41
	e. Finance costs	18.81	17.66	20.05	76.74
	f. Depreciation and amortisation expense	29.94	29.51	27.72	116.35
	g. Other expenses	106.24	111.94	130.54	531.40
	Total Expenses	**310.20**	**315.37**	**320.20**	**1,350.89**
3	**Profit before Exceptional Items and Tax (1 - 2)**	**43.20**	**46.65**	**98.49**	**277.03**
4	Exceptional Items	-	-	-	27.93
5	**Profit Before Tax (3 + 4)**	**43.20**	**46.65**	**98.49**	**304.96**
6	**Tax expense**				
	Current tax				
	In respect of current year	7.89	(3.57)	21.11	47.58
	In respect of earlier year	-	(8.23)	-	(8.23)
	Deferred tax	6.68	13.69	6.53	34.76
	Total Tax	**14.57**	**1.90**	**27.64**	**74.12**
7	**Profit for the period after Tax (5 - 6)**	**28.62**	**44.75**	**70.85**	**230.84**
8	**Other Comprehensive Income/(Loss) (net of tax)**				
	(i) Items that will not be reclassified to the statement of profit or loss				
	(a) Remeasurement of employee defined benefit plans	0.49	0.52	(1.27)	(0.85)
	Income tax on (a) above	(0.12)	(0.13)	0.32	0.21

(₹ in lakhs)

	(ii) Items that will be reclassified to the statement of profit or loss	-	-	-	-
9	**Total Comprehensive Income for the period [Comprising Profit for the period (after Tax) and Other Comprehensive Income (after Tax)] (7+8)**	**28.99**	**45.14**	**69.90**	**230.21**
10	Paid-up Equity Share Capital (Face value ₹ 100/- per share)	668.75	668.75	668.75	668.75
11	Other Equity (excluding Revaluation Reserve as shown in the Balance sheet of the previous year)	-	-	-	1,498.32
12	Earnings Per Share (EPS) (Face value ₹ 100/- per share) (Not Annualised)				
	a. Basic (in ₹)	4.28	6.69	10.59	34.52
	b. Diluted (in ₹)	4.28	6.69	10.59	34.52

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE 2024

(₹ in lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
1	**Segment Revenue**				
	Net Sales/Income				
	a. Warehousing Rental Services	216.40	211.87	204.93	843.86
	b. Engineering Services	119.22	134.45	199.74	755.28
	Total	**335.62**	**346.32**	**404.67**	**1,599.14**
	Less: Inter-Segment Revenue	-	-	-	-
	Net Sales/ Income	**335.62**	**346.32**	**404.67**	**1,599.14**
2	**Segment Results**				
	Profit / (Loss)				
	a. Warehousing Rental Services	98.27	72.24	87.37	329.99
	b. Engineering Services	(45.58)	(13.00)	27.12	36.87
	Total	**52.69**	**59.24**	**114.49**	**366.86**
	Less: Finance costs	18.81	17.66	20.05	76.74
	Add /(Less): Other unallocable Income net of unallocable expenses	9.32	5.07	4.05	14.84
	Total Profit/(Loss) before Tax	**43.20**	**46.65**	**98.49**	**304.96**

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(₹ in lakhs)

3	**Segment Assets**				
	a. Warehousing Rental Services	2,842.53	2,797.62	2,839.53	2,797.62
	b. Engineering Services	452.04	407.69	455.43	407.69
	c. Unallocated	64.93	79.00	23.67	79.00
	Total	**3,359.49**	**3,284.31**	**3,318.63**	**3,284.31**
4	**Segment Liabilities**				
	a. Warehousing Rental Services	993.37	951.76	1,058.44	951.76
	b. Engineering Services	60.62	62.85	105.68	62.85
	c. Unallocated	109.44	102.64	80.88	102.64
	Total	**1,163.44**	**1,117.25**	**1,245.00**	**1,117.25**

Notes:

1. The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 7th , 2024 and have been subjected to limited review by the Statutory Auditors of the Company.

2. The figures for the previous quarter ended 31st March, 2024 are the balancing figures between the Audited figures in respect of full financial year 2023-2024 and published year to date figures upto the third quarter of financial year 2023-2024.

3. Exceptional items of Rs. 27.93 lakhs for the year ended 31st March, 2024 represent compensation on compulsory acquisition of land in the Engineering Services Unit of the company by NHAI under the RFCTLARR Act, 2013 including interest awarded thereon.

4. Previous period / year figures have been regrouped / rearranged wherever necessary to conform to the classification of this quarter.

For LAKSHMI AUTOMATIC LOOM WORKS LIMITED

Coimbatore
07.08.2024

For Subbachar & Srinivasan
Chartered Accountants
Firm Regd. No: 004083S

Partner
Abhinav Venkatesh, M.No: 263357

S. PATHY
CHAIRMAN

SUBBACHAR & SRINIVASAN
Chartered Accountants

T.S.V. RAJAGOPAL B.Com., FCA
T.S. ANANDATHIRTHAN B.Com., FCA
S. BHARGAVI B.Com., FCA
ABHINAV VENKATESH B.Com., ACA

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended

Review Report to
The Board of Directors of
Lakshmi Automatic Loom Works Limited

1. We have reviewed the accompanying statement of Unaudited financial results of **LAKSHMI AUTOMATIC LOOM WORKS LIMITED, COIMBATORE-641037** for the Quarter ended **30th June 2024** ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended ("the Listing Regulations").

2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SUBBACHAR & SRINIVASAN
CHARTERED ACCOUNTANTS
Firm Regn. No: 004083S

Place: Coimbatore
Date: 07/08/2024

SUBBACHAR & SRINIVASAN Chartered Accountants CBE-9

ABHINAV VENKATESH
PARTNER
Membership No: 263357

UDIN: 24263357BKFIPL4744

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