14th March, 2026

To
The Secretary
BSE Limited
P J Towers, Dalal Street,
Mumbai – 400 001.

Scrip Name: PANCM
Scrip Code: 500322

Dear Sir/Madam,

Subject: Outcome of Board Meeting pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("LODR").

With reference to the subject mentioned above, please note that the board of directors in their Meeting held today i.e., on Saturday, the 14th day of March, 2026 at 12:50 p.m. IST, has concluded at 14:50 p.m. through Video conferencing/ other audio visual means have transacted the following business items:

1. Considered and approved the unaudited financial results of the Company for the Quarter ended 30th September, 2026, as reviewed and recommended by the Audit Committee. (Enclosed).

2. Considered and took note of the Limited Review Report on the unaudited financial results of the Company for the quarter ended 30th September, 2025. (Enclosed)

The financial results will be published in newspapers as required under Regulation 47 of SEBI (LODR) Regulations, 2015.

We request you to kindly take the above information/ documents on record.

Yours Sincerely

For **PANYAM CEMENTS & MINERAL INDUSTRIES LIMITED**

CHILUKA SESHI KUMAR
CHILUKA SESHI KUMAR
2026.03.14 14:51:27 +05'30'

SESHI KUMAR CHILUKA
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl.: As mentioned above.

PANYAM CEMENTS & MINERAL INDUSTRIES LIMITED
REGD. OFFICE: 10/156, CEMENT NAGAR, KURNOOL - 518 206 (A.P)
CIN NO: L26940AP1955PLC000546, web: www.panyamcements.in

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2026

(₹ in Lakhs, except per share data and unless otherwise stated)

SN	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2025 (Un-Audited)	30.06.2025 (Un-Audited)	30.09.2024 (Un-Audited)	30.09.2025 (Un-Audited)	30.09.2024 (Un-Audited)	31.03.2025 (Audited)
I	Revenue from operations	2,358.48	30	3,038	2,389	6,214	8,352
II	Other income	253.98	241	45	495	69	962
III	**Total revenue (I+II)**	**2,612.46**	**271**	**3,083**	**2,883**	**6,282**	**9,314**
IV	**Expenses**						
	a)Cost of materials consumed	492.24	7.29	377.42	499.53	1,124.86	1,384.83
	b)Purchase of stock-in-trade	-	-	-	-	-	-
	c)Changes in inventories of finished goods, work in progress and stock-in-trade	(342.29)	(120.18)	754.84	(462.47)	413.78	1,044.62
	d)Employee benefit expense	192.49	200.25	222.29	392.75	452.89	945.63
	e)Finance Cost	1,079.09	1,004.90	401.50	2,083.99	748.38	3,717.09
	f)Depreciation/ amortization expense	530.42	524.36	406.32	1,054.78	807.58	1,805.62
	g)Power and fuel	1,596.69	347.84	1,672.33	1,944.54	4,189.83	5,548.11
	h)Freight and forwarding expenses	249.85	4.78	499.13	254.63	949.37	1,221.60
	i)Other expenses	478.20	190.61	767.40	668.81	1,418.86	2,565.15
	Total expenses (a to i)	**4,276.70**	**2,160**	**5,101**	**6,437**	**10,106**	**18,233**
V	**Profit/ (loss) before exceptional items and tax (III-IV)**	**(1,664.24)**	**(1,889)**	**(2,018)**	**(3,553)**	**(3,823)**	**(8,919)**
VI	Exceptional items (refer note no.6)	-	-	-	-	-	-
VII	**Profit/ (loss) before tax (V+VI)**	**(1,664.24)**	**(1,889)**	**(2,018)**	**(3,553)**	**(3,823)**	**(8,919)**
	Current tax	-	-	-	-	-	-
	Deferred tax	-	-	-	-	-	-
	Earlier years income tax	-	-	-	-	-	-
VIII	**Tax expenses**	-	-	-	-	-	-
IX	**Profit/ (loss) for the period (VII-VIII)**	**(1,664.24)**	**(1,889)**	**(2,018)**	**(3,553)**	**(3,823)**	**(8,919)**
X	**Other comprehensive income**						
	Other comprehensive income not to be reclassified to profit or loss in subsequent periods:						
	Net gains/(losses) on FVTOCI equity securities	0.32	0.66	(0.90)	0.98	(0.54)	(2.88)
XI	**Total comprehensive income for the period (X+XI)**	**(1,663.92)**	**(1,888)**	**(2,019)**	**(3,552)**	**(3,824)**	**(8,922)**
	Equity Share Capital	802.14	802.14	802.14	802.14	802.14	802.14
	Other Equity	(24,487.51)	(22,823.59)	(21,551.27)	(24,487.51)	(21,551.27)	(23,532.75)
	Earnings per equity share:(par share Rs 10)						
	Basic (in ₹)	(20.75)	(23.55)	(25.16)	(0.00)	(0.00)	(0.00)
	Diluted (in ₹)	(20.75)	(23.55)	(25.16)	(0.00)	(0.00)	(0.00)

Notes:

1) The above un-audited results were reviewed by Audit committee and approved by the Board of Directors at their Meetings held on 14th February 2026.

2) The Statutory Auditors have carried out limited review of the above financial results for the secound quarter and half year ended 30th September 2026.

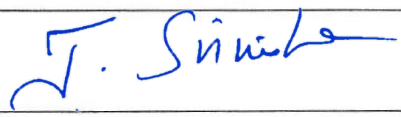
3) The financial results of the company have been prepared in accordance with Indian Accounting standards (IND AS) as prescribed under section 133 of the Companies Act 2013 read with Companies (Indian Accounting standards) Rules 2015 (as amended).

4) Deferred Tax Asset is not recognised considering the uncertainity associated with the earnig of taxable profits by the Company to recover the same in the near future.

5) The figures for the corresponding previous Quarter have been restated/regrouped and reclassified, wherever necessary to conform with those of the Quarter under Report..

Place : Chennai
Date : 14th February 2026.

Dr. Srinisha Jagathrakshakan
Managing Director
DIN: 01728749



Panyam Cements and Mineral Industries Limited
CIN: L26940AP1955PLC000546
Statement of cash flows for the year ended September 30, 2025

	Particulars	For the Year ended 30th September 2025		For the Year ended 31st March 2025	
A	**Cash flow from operating activities**				
	Profit/ (loss) before tax		**(3,553.12)**		**(8,918.91)**
	Adjustments for				
	Depreciation and amortisation expense	1,054.78		1,805.62	
	Finance costs	2,080.35		3,688.31	
	Interest income	(27.86)		(78.43)	
	Receivables written off	-		6.33	
	Unwinding of financial liability	3.64		1.77	
	Liabilities no more payable	-		(0.72)	
	Deferred income on financial instruments	(465.60)		(859.61)	
	Profit on sale of asset	-		(0.39)	
			2,645.33		4,562.88
	Operating profit /(Loss) before working capital changes		**(907.79)**		**(4,356.04)**
	Changes in working capital				
	Adjustments for (increase)/decrease in operating assets:				
	Trade receivables	(159.16)		5.74	
	Inventories	(114.05)		847.19	
	Other financial assets includes increase in electricity deposit	10.27		728.61	
	Other current assets	142.26		(406.27)	
			(120.67)		1,175.26
	Adjustments for increase/(decrease) in operating liabilities:				
	Trade payables	(1,142.66)		2,585.31	
	Other financial liabilities	110.41		64.10	
	Provisions	0.96		27.47	
	Other current liabilities	(108.94)		(570.96)	
			(1,140.23)		2,105.91
	Cash generated from operating activities		**(2,168.69)**		**(1,074.86)**
	Less: Income tax paid		(4.62)		(14.49)
	Net cash generated from operating activities		**(2,173.31)**		**(1,089.35)**
B	**Cash flow from investing activities**				
	Capital expenditure on property, plant and equipment including ca	(11.50)		(246.07)	
	Sale of Asset	-		1.11	
	Deposits not considered as cash and cash equivalents				
	- Placed	-		(242.05)	
	- Matured	58.15		789.80	
	Interest	38.09		78.43	
	Net cash used in investing activities		**84.74**		**381.21**
C	**Cash flow from financing activities**				
	Proceeds from non-current borrowings	0.00		10.66	
	Proceeds / payment from Cash credit	(194.91)		1,686.13	
	Payment of Intercorporate deposit	(500.00)		-	
	Repayment of Term loan	(197.63)		-	
	Proceeds from Intercorporate deposit	3,792.00		2,717.18	
	Finance costs	(800.75)		(3,688.31)	
	Lease Payments	(8.65)		(21.46)	
	Net cash generated from financing activities		**2,090.06**		**704.20**
	Net (decrease)/ increase in cash and cash equivalent (A+B+C)		**1.49**		**(3.94)**
	Cash and cash equivalent at the beginning of the year		9.08		13.02
	Cash and cash equivalent at the end of the year (Refer Note 9)		**10.57**		**9.08**
	Note:				
	Cash and cash equivalents comprises :				
	Cash on hand		0.21		0.22
	Balances with banks		10.36		8.86
	Cash and cash equivalents (Refer Note 9)		**10.57**		**9.08**

Note: Disclosure on Non-cash Transaction

During the year, the Company recognized inventories amounting to ₹26 crore which had been excavated in earlier years and carried at nil value as they were considered unusable at that time. Based on technical evaluation and changes in raw material composition, these inventories have been reclassified as usable and accordingly recognized at fair value. The corresponding credit has been made to Capital Reserve. Since this represents a non-cash recognition of stock, the same has been excluded from the movement in inventories in the Statement of Cash Flows.

As per our attached report of even date

For and on behalf of the Board
M/s Panyam Cements & Mineral Industries Limited

Dr. Srinisha Jagathrakshakan
Managing Director
DIN: 01728749

Place: Chennai
Date: March 14, 2026

Panyam Cements and Mineral Industries Limited.
CIN: L26940AP1955PLC000546
Balance Sheet as at 30th September 2025.

Sr. No.	Particulars	Note No.	As at September 30, 2025	As at March 31, 2025
I.	**ASSETS**			
1	**Non-current assets**			
	(a) Property, Plant and Equipment	2	13,820.69	14,826.35
	(b) Capital work-in-progress		-	-
	(c) Other Intangible Assets	2	11.38	12.25
	(d) Intangible Assets under development	2	11.50	
	(e) Financial Assets			
	(i) Investments	3	8.41	7.43
	(ii) Other financial assets	4	849.41	844.30
	(f) Deffered tax assets (net)		-	-
	(g) Other non-current assets	5	110.31	139.16
			14,811.70	**15,829.49**
2	**Current assets**			
	(a) Inventories	6	6,861.20	4,149.77
	(b) Financial Assets			
	(i) Trade receivables	7	465.03	305.87
	(ii) Cash and cash equivalents	8	10.57	9.08
	(iiii) Other financial assets	9	19.08	93.52
	(c) Current tax assets (net)	10	42.96	38.34
	(d) Other current assets	11	827.75	941.47
			8,226.59	**5,538.05**
	Total Assets		**23,038.29**	**21,367.54**
II	**EQUITY & LIABILITIES**			
1	**Equity**			
	(a) Equity Share Capital	12	802.14	802.14
	(b) Other Equity	13	-24,487.51	-23,532.75
			-23,685.37	**-22,730.61**
2	**Non-current liabilities**			
	(a) Financial Liabilities			
	(i) Borrowings	14	33,189.30	30,664.69
	(ia) Lease liabilities	15	25.92	-
	(b) Provisions	16	129.74	128.78
	(c) Deffered tax liabilities (net)			
	(e) Other non-current liabilities	17	2,628.96	2,781.99
			35,973.93	**33,575.46**
3	**Current liabilities**			
	(a) Financial Liabilities			
	(i) Borrowings	18	5,257.61	5,000.02
	(ia) Lease liabilities	19	17.87	2.76
	(ii) Trade payables			
	(A) total outstanding dues of micro enterprises and small enterprises; and	20	1,941.40	3,080.30
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	20	651.05	654.81
	(iii) Other financial liabilities	21	1,790.34	691.40
	(b) Other current liabilities	22	1,084.71	1,086.66
	(c) Provisions	22A	6.76	6.76
	(d) Current tax liabilities (net)		-	-
			10,749.74	**10,522.69**
	Total Equity & Liabilities		**23,038.29**	**21,367.54**

As per our attached report of even date

For and on behalf of the Board
M/s Panyam Cements & Mineral Industries Limit

Dr. Srinisha Jagathrakshakan
Managing Director
DIN: 01728749

Place: Chennai
Date: March 14, 2026

Panyam Cements and Mineral Industries Limited.
CIN: L26940AP1955PLC000546
Profit and loss statement for the period ended 31st March 2025.

Sr. No.	Particulars	Note No.	For the Period ended 30th September 2025	For the Year ended 31st March 2025	Q1 25-26	Q2 25-26
I	Revenue from Operations	23	2,388.88	8,352.21	30.39	2,358.48
II	Other income	24	494.56	961.53	240.59	253.98
III	**Total Revenue (I+II)**		**2,883.44**	**9,313.74**	**270.98**	**2,612.46**
IV	**Expenses:**					
	(a) Cost of material consumed	25	499.53	1,384.83	7.29	492.24
	(b) Purchases of Stock-in-Trade		-	-	-	-
	(c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	26	(462.47)	1,044.62	(120.18)	(342.29)
	(d) Employee benefit expense	27	392.75	945.63	200.25	192.49
	(e) Finance costs	28	2,083.99	3,717.09	1,004.90	1,079.09
	(f) Depreciation and amortization expenses	2	1,054.78	1,805.62	524.36	530.42
	(g) Power and fuel expenses	29	1,944.54	5,548.11	347.84	1,596.69
	(h) Freight and forwarding expenses	30	254.63	1,221.60	4.78	249.85
	(i) Other Expenses	31	668.81	2,565.15	190.61	478.20
			6,436.56	**18,232.66**	**2,159.86**	**4,276.70**
V	**Profit/ (loss) before exceptional items and tax (I-IV)**		**(3,553.12)**	**(8,918.91)**	**(1,888.88)**	**(1,664.24)**
VI	Exceptional Items					
VII	Profit/ (loss) before tax (V-VI)		(3,553.12)	(8,918.91)	(1,888.88)	(1,664.24)
VIII	Tax expense:					
	(1) Current tax		-	-	-	-
	(2) Deferred tax		-	-	-	-
			-	-	-	-
IX	Profit/ (loss) for the period (VII-VIII)		(3,553.12)	(8,918.91)	(1,888.88)	(1,664.24)
X	Other Comprehensive income					
	A (i) Items that will not be reclassified to profits or loss		0.98	(2.88)	0.66	0.32
	(ii) Income tax relating to items that will not be reclassified to profits or loss		-	-	-	-
	B (i) Items that will be reclassified to profits or loss		-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profits or loss		-	-	-	-
			0.98	(2.88)	0.66	0.32
XI	Total Comprehensive income for the period (IX+X)		(3,552.14)	(8,921.79)	(1,888.22)	(1,663.92)
XII	**Earnings per share**					
	(1) Basic		(0.00)	(111.19)	(23.55)	23.55
	(2) Diluted		(0.00)	(111.19)	(23.55)	23.55

As per our attached report of even date

For and on behalf of the Board
M/s Panyam Cements & Mineral Industries Limited



Dr. Srinisha Jagathrakshakan
Managing Director
DIN: 01728749

Place: Chennai
Date: March 14, 2026

Limited Review Report – Financial Results

To
The Board of Directors
Panyam Cements & Mineral Industries Limited,

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Panyam Cements & Mineral Industries Limited** ("the Company") for the quarter and six months ended 30th SEPTEMBER 2025 (the "statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
   This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent Auditor of the Entity, issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated in para 2 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting principles and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for K S Rao & Co
Chartered Accountants
Firm's Regn. No.003109S

K.S. RAO & Co. Chartered Accountants HYDERABAD

(C. Venkateswara Rao)
Partner
Membership No. 219844
UDIN: 26219844EELFBR6823

Place: Hyderabad
Date: 14.03.2026