Bandhan Bank Limited
Head Office: Floors 12-14, Adventz Infinity@5, BN 5, Sector V, Salt Lake City, Kolkata - 700091
CIN: L67190WB2014PLC204622 | Phone: +91 33 6609 0909, 4045 6456 | Fax: +91 33 6609 0502
Email: companysecretary@bandhanbank.com | Website: www.bandhan.bank.in

Ref. No.: BBL/SEC/192/2025-26

January 22, 2026

BSE Limited
Dept. of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
BSE Scrip Code: 541153

National Stock Exchange of India Limited
The Listing Department
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
NSE Symbol: BANDHANBNK

Dear Sir/Madam,

Sub.: Outcome of Board Meeting – the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('**SEBI LODR**')

Pursuant to the provisions of Regulation 33 and other applicable provisions of the SEBI LODR, please be informed that the Board of Directors (the '**Board**') of Bandhan Bank Limited ('**the Bank**'), at its meeting held today, i.e., **Thursday, January 22, 2026**, has, *inter alia*, considered and approved the Unaudited Financial Results of the Bank, for the quarter (Q3) and nine months ended December 31, 2025. Accordingly, please find enclosed:

i) the Unaudited Financial Results of the Bank, for the quarter (Q3) and nine months ended December 31, 2025;

ii) the Limited Review Report, issued by the Joint Statutory Auditors of the Bank, on the aforesaid Unaudited Financial Results; and

iii) A copy of Press Release on the aforesaid Unaudited Financial Results of the Bank.

A copy of Earnings Update Presentation on the aforesaid Financial Results of the Bank is being submitted separately.

Further, please note that the window for trading in securities of the Bank, which was closed for its Designated Persons and their immediate relatives, Auditors and Connected Persons, from January 01, 2026, shall re-open 48 hours after this declaration of the aforesaid Unaudited Financial Results.

The Board Meeting commenced at 10:00 A.M. and the aforesaid item was approved by the Board at 03:35 P.M.

Bandhan Bank Limited Kolkata

Bandhan Bank

You are requested to take note of the above.

This disclosure and the above-mentioned enclosed documents are being simultaneously uploaded on the Bank's website at www.bandhan.bank.in.

Thanking you.

Yours faithfully,
for **Bandhan Bank Limited**

Indranil Banerjee
Company Secretary

Encl.: As above

Bandhan Bank Limited
DN-32, Sector V, Salt Lake, Kolkata - 700091
CIN: L67190WB2014PLC204622
Tel: 033-66090909; www.bandhan.bank.in; Email: info@bandhanbank.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

(₹ in lakhs)

	Particulars	Quarter Ended			Nine Months ended		Year Ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Interest Earned (a+b+c+d)**	**5,43,123.92**	**5,35,383.12**	**5,47,872.77**	**16,26,068.09**	**16,51,436.52**	**21,94,822.87**
	a) Interest/discount on advances/bills	4,68,493.23	4,47,538.32	4,85,237.21	13,89,268.60	14,60,390.87	19,36,746.39
	b) Income on Investments	68,291.69	69,420.89	54,835.73	2,03,590.36	1,59,963.61	2,18,186.82
	c) Interest on balance with Reserve Bank of India and other inter bank funds	1,136.57	2,237.91	1,592.29	5,047.67	8,788.24	9,717.65
	d) Others	5,202.43	16,186.00	6,207.54	28,161.46	22,293.80	30,172.01
2	Other Income	69,100.69	54,644.10	1,11,182.99	1,96,332.79	2,26,698.12	2,96,660.00
3	**Total Income (1+2)**	**6,12,224.61**	**5,90,027.22**	**6,59,055.76**	**18,22,400.88**	**18,78,134.64**	**24,91,482.87**
4	Interest Expended	2,74,293.85	2,76,527.28	2,66,442.65	8,22,658.33	7,77,967.68	10,45,764.51
5	Operating Expenses (i + ii)	1,93,430.22	1,82,464.46	1,90,477.07	5,57,366.56	5,18,431.98	7,06,849.51
	i) Employees Cost	1,13,346.28	1,07,726.95	1,22,735.02	3,33,433.87	3,27,675.60	4,36,097.53
	ii) Other Operating Expenses	80,083.94	74,737.51	67,742.05	2,23,932.69	1,90,756.38	2,70,751.98
6	**Total Expenditure (4+5) (Excluding provisions & Contingencies)**	**4,67,724.07**	**4,58,991.74**	**4,56,919.72**	**13,80,024.89**	**12,96,399.66**	**17,52,614.02**
7	**Operating Profit before Provisions & Contingencies (3-6)**	**1,44,500.54**	**1,31,035.48**	**2,02,136.04**	**4,42,375.99**	**5,81,734.98**	**7,38,868.85**
8	Provisions (other than tax) & Contingencies	1,15,462.81	1,15,256.37	1,37,601.07	3,45,409.71	2,50,525.22	3,76,541.15
9	Exceptional Items	-	-	-	-	-	-
10	**Profit from ordinary activities before tax (7-8-9)**	**29,037.73**	**15,779.11**	**64,534.97**	**96,966.28**	**3,31,209.76**	**3,62,327.70**
11	Tax Expenses	8,478.64	4,591.97	21,886.40	28,023.85	88,470.64	87,798.15
12	**Net Profit from ordinary activities after tax (10-11)**	**20,559.09**	**11,187.14**	**42,648.57**	**68,942.43**	**2,42,739.12**	**2,74,529.55**
13	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
14	**Net Profit for the period (12-13)**	**20,559.09**	**11,187.14**	**42,648.57**	**68,942.43**	**2,42,739.12**	**2,74,529.55**
15	Paid up equity share capital (Face value of ₹ 10/- each)	1,61,097.14	1,61,097.14	1,61,097.13	1,61,097.14	1,61,097.13	1,61,097.14
16	Reserve excluding revaluation reserves						22,74,813.04
17	**Analytical Ratios:**						
	(i) Percentage of shares held by Government of India	Nil	Nil	Nil	Nil	Nil	Nil
	(ii) Capital Adequacy Ratio (%)	17.33	18.23	14.54	17.33	14.54	18.71
	(iii) Earning per share (₹) (Face Value of ₹ 10/- each):						
	(a) Basic EPS before & after extraordinary items*	1.28	0.69	2.65	4.28	15.07	17.04
	(b) Diluted EPS before & after extraordinary items*	1.28	0.69	2.65	4.28	15.07	17.04
	(iv) NPA Ratios:						
	(a) Gross NPAs	4,80,498.56	7,01,513.10	6,17,850.36	4,80,498.56	6,17,850.36	6,43,556.16
	(b) Net NPAs	1,40,212.28	1,84,354.91	1,63,669.58	1,40,212.28	1,63,669.58	1,69,284.92
	(c) % of Gross NPAs to Gross Advances	3.33%	5.02%	4.68%	3.33%	4.68%	4.71%
	(d) % of Net NPAs to Net Advances	0.99%	1.37%	1.28%	0.99%	1.28%	1.28%
	(v) Return on Assets (average)*	0.11%	0.06%	0.24%	0.36%	1.37%	1.53%

* Figures for the quarters and nine months are not annualised

Bandhan Bank Limited Kolkata

V. SANKAR AIYAR & CO. NEW DELHI FRN 109208W CHARTERED ACCOUNTANTS

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Segment information in accordance with the Accounting standard on Segment Reporting (AS 17) of the operating segment of the bank is as under:

(₹ in lakhs)

	Particulars	Quarter Ended			Nine Months ended		Year Ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Segment Revenue**						
a)	Treasury	72,917.10	74,046.89	59,904.19	2,42,093.17	1,90,284.74	2,51,781.92
b)	Retail Banking	5,49,199.05	5,44,430.77	5,88,780.65	16,40,480.19	16,48,993.27	21,93,735.20
c)	Wholesale Banking	70,384.50	65,262.28	58,203.23	1,98,143.19	1,54,726.74	2,21,313.80
d)	Other Banking Operations	12,751.63	12,345.31	9,458.31	33,480.17	22,643.16	38,580.28
e)	Unallocated	-	-	-	-	-	-
	Total	**7,05,252.28**	**6,96,085.25**	**7,16,346.38**	**21,14,196.72**	**20,16,647.41**	**27,05,411.20**
	Less: Inter segment revenue	93,027.67	1,06,058.03	57,290.62	2,91,795.84	1,38,512.77	2,13,928.33
	Income from operations	**6,12,224.61**	**5,90,027.22**	**6,59,055.76**	**18,22,400.88**	**18,78,134.64**	**24,91,482.87**
2	**Segment Results**						
a)	Treasury	25,734.48	15,138.23	21,178.30	77,597.22	66,718.87	84,032.62
b)	Retail Banking	(3,765.88)	(4,776.08)	35,382.50	3,144.83	2,36,353.34	2,34,519.57
c)	Wholesale Banking	(5,098.97)	(6,425.75)	(1,006.78)	(15,744.96)	6,704.42	7,010.12
d)	Other Banking Operations	12,168.10	11,842.71	8,980.95	31,969.19	21,433.13	36,765.39
e)	Unallocated	-	-	-	-	-	-
	Total Profit Before Tax	**29,037.73**	**15,779.11**	**64,534.97**	**96,966.28**	**3,31,209.76**	**3,62,327.70**
3	**Segment Assets**						
a)	Treasury	47,53,073.71	52,96,127.12	45,35,040.44	47,53,073.71	45,35,040.44	50,41,635.41
b)	Retail Banking	1,10,65,113.68	1,07,05,161.94	1,09,66,571.09	1,10,65,113.68	1,09,66,571.09	1,10,28,345.67
c)	Wholesale Banking	36,49,377.77	33,63,853.54	27,22,530.56	36,49,377.77	27,22,530.56	29,53,253.90
d)	Other Banking Operations	5,638.92	4,430.92	4,621.00	5,638.92	4,621.00	4,502.31
e)	Unallocated	1,39,897.53	1,31,482.76	1,62,674.96	1,39,897.53	1,62,674.96	1,19,891.56
	Total	**1,96,13,101.61**	**1,95,01,056.28**	**1,83,91,438.05**	**1,96,13,101.61**	**1,83,91,438.05**	**1,91,47,628.85**
4	**Segment Liabilities**						
a)	Treasury	10,46,361.21	8,46,094.43	13,95,766.14	10,46,361.21	13,95,766.14	11,64,295.49
b)	Retail Banking	1,54,95,910.92	1,56,96,419.81	1,41,38,347.29	1,54,95,910.92	1,41,38,347.29	1,49,77,004.66
c)	Wholesale Banking	5,47,562.28	4,57,935.65	4,04,714.27	5,47,562.28	4,04,714.27	5,27,263.28
d)	Other Banking Operations	-	-	-	-	-	-
e)	Unallocated	14,047.69	13,571.23	26,417.67	14,047.69	26,417.67	18,564.73
	Total	**1,71,03,882.10**	**1,70,14,021.12**	**1,59,65,245.37**	**1,71,03,882.10**	**1,59,65,245.37**	**1,66,87,128.16**
5	**Capital, Employees stock options outstanding and Reserves**	**25,09,219.51**	**24,87,035.16**	**24,26,192.68**	**25,09,219.51**	**24,26,192.68**	**24,60,500.69**
6	**Total (4)+(5)**	**1,96,13,101.61**	**1,95,01,056.28**	**1,83,91,438.05**	**1,96,13,101.61**	**1,83,91,438.05**	**1,91,47,628.85**

RBI's Master Direction on Financial Statements - Presentation and Disclosures, requires to sub-divide "Retail banking" into (a) Digital Banking and (b) Other Retail Banking Segments. The Bank does not have any Digital Banking Unit (DBU), hence DBU Segment disclosures is not applicable.

Notes:

i) Treasury :

Includes investments in sovereign securities and trading operations. It also includes the central funding unit.

ii) Retail banking :

Includes lending to individuals/small businesses through the branch network and other delivery channels subject to the orientation, nature of product, granularity of the exposure and low value of individual exposure thereof. It also includes liability products, card services, internet banking, mobile banking, ATM services and NRI services. All deposits sourced by branches are classified in retail category.

iii) Corporate/Wholesale Banking:

Includes SME/ Corporate relationships not included under Retail Banking.

iv) Other Banking Business :

Includes para banking activities like third party product distribution.

Bandhan Bank Limited Kolkata

V. SANKAR AIYAR & CO. NEW DELHI FRN 109208W CHARTERED ACCOUNTANTS

V. Singhi & Associates Chartered Accountants

Notes:

1 The financial results for the quarter and nine months ended December 31, 2025 have been subject to "Limited Review" by the joint statutory auditors of the Bank, V. Sankar Aiyar & Co, Chartered Accountants and V. Singhi & Associates, Chartered Accountants. The financial results for the quarter and nine months ended December 31, 2024 and for the year ended March 31, 2025 were reviewed/ audited by the Bank's joint statutory auditors (Singhi & Co, Chartered Accountants and V. Sankar Aiyar & Co, Chartered Accountants).

2 These financial results have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India ("the RBI") from time to time ('RBI Guidelines') and other accounting principles generally accepted in India, and is in compliance with the presentation and disclosure requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including relevant circulars issued by the SEBI from time to time.

3 In accordance with RBI guidelines, consolidated Pillar 3 disclosure, Leverage Ratio, Liquidity Coverage Ratio and Net Stable Funding Ratio disclosure requirements that are to be made along with the publication of financial results. Accordingly, such applicable disclosures is being placed on the website of the Bank which can be accessed at the following link: https://www.bandhan.bank.in. These disclosures are not required to be subject to audit/limited review by the joint Statutory Auditors.

4 Details of loans transferred excluding through Inter- Bank Participation Certificate (IBPC) & acquired during the quarter ended December 31, 2025 under the RBI Master Direction on "Commercial Banks - Transfer and Distribution of Credit Risk" Directions, 2025 dated November 28, 2025 are given below:

(i) Details of Loan not in default acquired through assignment during the quarter ended December 31, 2025 are given below:

Particulars	Value
Aggregate amount of loans acquired* (₹ in lakhs)	2,04,545.88
Weighted average residual maturity (in years)	2.55
Weighted average holding period by originator (in years)	0.63
Retention of beneficial economic interest by the originator	10.00%
Tangible security coverage (%)	87.52%

* The loans are not rated

(ii) During the quarter ended December 31, 2025, the bank has not acquired any stressed loans (Non-performing asset and Special Mention Account) and not transferred any loan not in default / Special Mention Accounts (SMA).

(iii) The details of stressed loans transferred and Investment made in Security Receipts during the quarter ended December 31, 2025 to ARCs for Technically written off and NPA accounts are given below:

Particulars	To Asset Reconstruction Companies (ARC's) (NPA Portfolio Sold)	To Asset Reconstruction Companies (ARC's) (Write off Portfolio Sold)
No of accounts	8,04,768	8,89,952
Aggregate principal outstanding of loans transferred (₹ in lakhs)	3,16,525	3,70,711
Weighted average residual tenor of the loans transferred (in years)	0.16	0.34
* Net book value of loans transferred (at the time of transfer) (₹ in lakhs)	-	-
Aggregate consideration (₹ in lakhs)	56,975	33,197
Additional consideration realized in respect of accounts transferred in earlier years	-	-
**Quantum of excess provisions reversed to Profit and Loss Account (₹ in lakhs)	30,339	12,560
***Investment in Security Receipts (SR's)	26,636	20,637

* The portfolio transferred to ARC was already 100% provided.

**The quantum of excess provision reversed to Profit and Loss Account is accounted as per RBI guidelines i.e. maximum upto the level where the portion of cash received exceeds the net book value of the loan transferred. The amount received from sale of write off portfolio has been transferred to Other Income in the quarter ended December 31, 2025

*** The Investment in Security Receipts (SR's) are not rated and are accounted as per RBI guidelines and therefore carries 100% provision.

(iv) Details of ratings of Security Receipts (SRs) outstanding as on December 31, 2025 are given below -

(₹ in lakhs)

Rating	Rating Agency	Recovery Rating	Gross value of Outstanding SRs
RR1+	CRISIL	More than 150%	17.24
RR1	CRISIL	100%-150%	38.70
RR4	CRISIL	25%-50%	14,592.61
Unrated *	-	-	47,273.00

* Represents SR's against stress loan transferred during the quarter ended December 31, 2025.
The Net Book value of all the SR's is Nil as on December 31, 2025.

Bandhan Bank Limited Kolkata

V. SANKAR AIYAR & CO. NEW DELHI FRN 109208W CHARTERED ACCOUNTANTS

V. Singhi & Associates Chartered Accountants

5 The Bank has applied its significant accounting policies in the preparation of these financial results consistent with those followed in the annual financial statements for the year ended March 31, 2025. Any circular / direction issued by RBI is implemented prospectively when it becomes applicable.

6 Disclosure related to Project Finance for the Quarter ended December 31, 2025 as per the Reserve Bank of India (Commercial Banks - Financial Statements: Presentation and Disclosures) Directions, 2025 dated November 28, 2025, is given below :

(₹ in lakhs)

Item Description	Number of accounts	Total outstanding
1. Projects under implementation accounts at the beginning of the quarter.	36	79,247.46
2. Projects under implementation accounts sanctioned during the quarter.	6	11,525.62
3. Projects under implementation accounts where DCCO has been achieved during the quarter	7	10,819.59
4. Projects under implementation accounts at the end of the quarter. (1+2-3)*	35	91,922.21
5. Out of '4' – accounts in respect of which resolution process involving extension in original / extended DCCO, as the case may be, has been invoked.	5	27,652.21
5.1 Out of '5' – accounts in respect of which Resolution plan has been implemented.	5	27,652.21
5.2 Out of '5' – accounts in respect of which Resolution plan is under implementation.	Nil	Nil
5.3 Out of '5' – accounts in respect of which Resolution plan has failed.	Nil	Nil
6. Out of '5', accounts in respect of which resolution process involving extension in original / extended DCCO, as the case may be, has been invoked due to change in scope and size of the project.	Nil	Nil
7. Out of '5', account in respect of which cost overrun associated with extension in original / extended DCCO, as the case may be, was funded	Nil	Nil
7.1 Out of '7', accounts where SBCF was sanctioned during financial closure and renewed continuously	Nil	Nil
7.2. Out of '7', accounts where SBCF was not presanctioned or renewed continuously	Nil	Nil
8. Out of '4' – accounts in respect of which resolution process not involving extension in original / extended DCCO, as the case may be, has been invoked.	Nil	Nil
8.1 Out of '8' – accounts in respect of which Resolution plan has been implemented.	Nil	Nil
8.2 Out of '8' – accounts in respect of which Resolution plan is under implementation.	Nil	Nil
8.3 Out of '8' – accounts in respect of which Resolution plan has failed.	Nil	Nil

* In respect of number of accounts

7 On November 21, 2025, the Government of India notified the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively, the "Labour Codes"), consolidating 29 existing labour laws. The Ministry of Labour & Employment has published draft Central Rules and FAQs to facilitate assessment of the financial impact arising from changes in the regulatory framework.

As per the actuarial valuation, the management has assessed and disclosed the incremental impact of the Labour Codes on its employee benefit obligations based on the information available as on date, in a manner consistent with the guidance issued by the Institute of Chartered Accountants of India ("ICAI"). Based on the preliminary assessment, the Bank has estimated and recognized an additional liability of ₹ 12,039.04 lakhs towards past service cost on gratuity which is included under "employee cost" during the quarter and nine months ended December 31, 2025. The incremental impact primarily arises from changes in the definition of wages, resulting in an increase in gratuity.

The Bank continues to monitor the finalisation of Central and State rules and upon clarifications / notification issued by the Government in relation to the Labour Codes will be appropriately accounted for.

8 Other Operating Expenses includes -

(₹ in lakhs)

Particulars	Quarter Ended		Nine Months Ended	
	31.12.2025	31.12.2024	31.12.2025	31.12.2024
Rent Expenses	10,020.86	9,544.49	29,219.89	26,828.11
PSLC Expenses	8,931.48	7,255.70	20,347.65	14,812.68
IT Operating Expenses	10,542.92	7,150.43	28,998.87	19,457.34

9 Other Income includes profit/loss on investments including provision for revaluation, earnings from foreign exchange, commission earned from guarantees/letters of credit, fees earned from providing services to customers, selling of third party products, sale receipt from ARC etc.

10 As at December 31, 2025, the total number of Branches, Banking Units and ATM network stood at 1831, 4536 and 438 respectively.

11 The Bank does not have any Subsidiary, Associate or Joint venture as at December 31, 2025. Accordingly the Bank is not required to publish the consolidated financial results.

12 The above results have been recommended by the Audit Committee at its meeting held on January 21, 2026 and approved by the Board of Directors of the Bank at its meeting held today.

13 Figures of the previous year/quarter have been regrouped / reclassified wherever necessary to conform to current year/period's classification.

For Bandhan Bank Limited

Partha Pratim Sengupta
Managing Director & CEO
DIN: 08273324

Place : Kolkata
Date : January 22, 2026

V. Singhi & Associates * Chartered Accountants *

Bandhan Bank Limited Kolkata

V. SANKAR AIYAR & CO. NEW DELHI FRN 109208W CHARTERED ACCOUNTANTS

V. Sankar Aiyar & Co.
Chartered Accountants
Sarojini House,
6, Bhagwan Das Road
New Delhi – 110001

V. Singhi & Associates
Chartered Accountants
Four Mangoe Lane,
Surendra Mohan Ghosh Sarani,
Kolkata - 700 001

Independent Auditor's Review Report on Unaudited Financial Results of Bandhan Bank Limited for the Quarter and Nine Months ended December 31st, 2025 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

TO THE BOARD OF DIRECTORS OF
BANDHAN BANK LIMITED

1. We have reviewed the accompanying Unaudited Financial Results of **BANDHAN BANK LIMITED** (the "Bank") for the Quarter and Nine Months ended December 31st, 2025, (the "Statement"), being prepared and submitted by the Bank pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). As stated in Note 3 to the Statement, the disclosures relating to Pillar 3 disclosures including leverage ratio and liquidity coverage ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided, have not been reviewed by us. We have initialled the Statement for identification purpose only.

2. This Statement, which is the responsibility of the Bank's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25") issued by Institute of Chartered accountants of India ("ICAI"), prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder, in so far as they apply to banks, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI Guidelines") and other accounting principles generally accepted in India and is in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily from persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

V. SANKAR AIYAR & CO. NEW DELHI FRN 109208W CHARTERED ACCOUNTANTS

V. Singhi & Associates Chartered Accountants

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Unaudited Financial Results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard, RBI Guidelines and other accounting principles generally accepted in India, in so far as they apply to banks has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the RBI in respect of Income recognition, asset classification, provisioning and other related matters. As stated in Note 3 to the Statement for the disclosures relating to Pillar 3 disclosures including leverage ratio and liquidity coverage ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided, have not been reviewed by us.

5. The Financial results for the year ended March 31st, 2025 were jointly audited by Singhi & Co. and V. Sankar Aiyar & Co., who vide their audit report dated April 30th, 2025 issued an unmodified opinion on the Audited Financial Results. The Unaudited Financial Results for the Quarter and Nine Months ended December 31st, 2024 were jointly reviewed by Singhi & Co. and V. Sankar Aiyar & Co. who vide their reports dated January 31st, 2025 issued unmodified conclusion on those Financial Results. Accordingly, V. Singhi & Associates, do not express any conclusion/ opinion on the figures reported in the Statement for the Quarter and Nine Months ended December 31st, 2024 and for the year ended March, 31st, 2025. Our conclusion on the statement is not modified in respect of this matter.

For **V. Sankar Aiyar & Co.**
Chartered Accountants
(Firm Registration No. 109208W)

Karthik Srinivasan

Karthik Srinivasan
Partner
Membership No. 514998
UDIN: 26514998PIPSBX6166
Place: Kolkata
Date: January 22, 2026

V. SANKAR AIYAR & CO. NEW DELHI FRN 109208W CHARTERED ACCOUNTANTS

For **V. Singhi & Associates**
Chartered Accountants
(Firm Registration No. 311017E)

Sunil Singhi

V. Singhi & Associates Chartered Accountants

Sunil Singhi
Partner
Membership No. 060854
UDIN: 26060854FMHNZD8525
Place: Kolkata
Date: January 22, 2026

PRESS RELEASE

Bandhan Bank total business crosses Rs 3 lakh crore
Bank's Q3 FY26 PAT up 84% QoQ, at Rs 206 crore

- Deposits grew 11% YoY reaching Rs.1.57 lakh crore as of December 2025
- Gross advances grew 10% YoY to Rs.1.45 lakh crore as of December 2025
- Secured Advances grew 27% YoY and now constitute nearly 57% of the total loan book
- GNPA at 3.3% in Q3 FY26 vs 5.0% in Q2 FY26, Net NPA stood at 1.0% in Q3 FY26 vs 1.4% QoQ.
- Profit After Tax for Q3 FY26 stood at Rs. 206 crore; sequential growth of 84%

The Board of Directors of Bandhan Bank Limited approved the Bank's financial results for the quarter and nine months ended December 31, 2025, at its meeting held in Kolkata on Thursday, January 22, 2026. The statutory auditors have reviewed the financial statements for the quarter ended December 31, 2025.

FINANCIAL RESULTS

Deposits

As of December 31, 2025, total deposits stood at Rs.1.57 lakh crore as against Rs.1.41 lakh crore in the previous year – a growth of 11% YoY

CASA Deposits stood at Rs.42,730 crore and CASA Ratio stood at 27%, CASA + Retail TD to total deposit ratio stands above 72%

Advances

As of December 31, 2025, Gross Advances stood at Rs.1.45 lakh crore as against Rs.1.32 lakh crore in the previous year – a growth of 10% YoY

On a YoY basis, Retail book (other than housing) grew 57%, Wholesale Banking grew 32%, and the Housing book showed a growth of 10% (excluding IBPC).

Asset Quality

The collection efficiency for EEB loans was higher at 98.2% for Q3 FY26

Provision Coverage Ratio (Including Technical Write-offs) as of December 31, 2025, is 84.3%.

Financials for the quarter ended December 31, 2025

The Bank's net revenue as of Q3 FY26 was Rs.3,379 crore as compared to Rs. 3,135 crore in Q2 FY26; a growth of 7.8% QoQ.

Net interest income (NII) as of Q3 FY26, stood at Rs.2,688 crore compared to Rs. 2,589 crore as of Q2 FY26, representing a growth of 3.8% QoQ.

Net Interest Margin (NIM) for the quarter was 5.9% compared to 5.8% in Q2 FY26

Operating Profit was Rs.1,445 crore in Q3 FY26 compared to Rs.1,310 crore in Q2 FY26, up 10% QoQ.

The provisions (other than tax) & contingencies charged to the Profit and Loss for Q3 FY26 were at Rs.1,155 crore, flat QoQ

The profit after tax for the quarter ended December 31, 2025, stood at Rs.206 crore compared to Rs 112 crore, registering a growth of 84% QoQ.

Financials for the nine months ended December 31, 2025
The Bank's net revenue as of 9M FY26 was Rs.9,997 crore as compared to Rs.11,002 crore in 9M FY25

Net interest income (NII) as of 9M FY26, stood at Rs. 8,034 crore compared to Rs. 8,735 crore in 9M FY25

NIM for 9M FY26 stood at 6.0%

Operating Profit was Rs.4,424 crore in 9M FY26 compared to Rs.5,817 crore in 9M FY25

The provisions (other than tax) & contingencies charged to the Profit and Loss for 9M FY26 were at Rs.3,454 crore compared to Rs. 2,505 crore in 9M FY25

The profit after tax for the nine months ended December 31, 2025, stood at Rs.689 crore compared to Rs 2,427 crore.

The Bank's RoA stood at 0.5% and RoE at 3.6% for the nine months (annualised basis)

As of December 31, 2025, the Bank's capital adequacy ratio including profits stood at 17.8% well above the regulatory requirement of 11.5%.

Distribution Network
The Bank's distribution network spans more than 6,350 outlets. The Bank currently has more than 74,500 employees

Speaking on the Bank's performance, **MD & CEO, Partha Pratim Sengupta** said, "Bandhan Bank's third quarter performance over the last quarters reflects the strengthening fundamentals and steady turn around. In Q4, we are set to accelerate multiple digital initiatives aimed at enhancing customer experience, operational efficiency, and scalability. We remain fully committed to building a strong, more resilient and more diversified bank. These efforts position us well for sustainable and profitable growth going forward."

Key Highlights of Quarterly Performance			
			Rs in crore
Particulars	**Q3 FY26**	**Q2 FY26**	**QoQ Growth**
Advances	1,45,224	1,40,041	3.7%
Deposits	1,56,724	1,58,075	-0.9%
CASA	42,730	44,211	-3.4%
Net Interest Income	2,688	2,589	3.8%
Net Total Income	3,379	3,135	7.8%
Operating Profit	1,445	1,310	10.3%
Net Profit	206	112	83.9%
Gross NPA (%)	3.3%	5.0%	-169 bps
Net NPA (%)	1.0%	1.4%	-38 bps
CRAR* (Including Profits)	17.8%	18.6%	-79 bps

About Bandhan Bank:

Started as a universal bank on August 23, 2015, Bandhan Bank is one of India's fastest-growing private sector banks.

Bandhan Bank has always been committed to financial inclusion and aims to serve the underserved. Guided by the principle of 'Aapka Bhala, Sabki Bhalai,' the Bank is dedicated not only to serving its customers but also to making a positive difference in people's lives. The Bank actively aims to bridge the gap for those who may not have had easy access to conventional banking services. Its focus is on providing a variety of world-class banking products and a comprehensive 360-degree service proposition, including loans, deposit accounts, internet and mobile banking and a host of products across India, primarily to semi-urban and rural customers.

In the last few years of operations, Bandhan Bank has spread its presence to 35 of the 36 states and union territories in India with over 6350 banking outlets. With the trust of 3.25 crore customers, Bandhan Bank has a deposit base of Rs.1.57 lakh crores as of December 31, 2025. Bandhan Bank has achieved consistent growth and its advances stood at Rs.1.45 lakh crore as of December 31, 2025.

For media queries please contact:

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